

June 2015



## IT TAKES GREAT SKILL TO SPOT WHAT OTHERS CAN'T.

LIKE THE THIRTY-ONE DIFFERENT BIRDS AND ANIMALS ON THE TREE. WE DO THE SAME WHEN IT COMES TO INVESTING. FOR PRINCIPAL EMERGING BLUECHIP FUND, WE USE OUR EXPERTISE TO LOOK OUT FOR HIDDEN OPPORTUNITIES AND EMERGING BLUECHIPS SO THAT YOUR INVESTMENT HAS A GOOD POTENTIAL FOR GROWTH. SO, IF YOU WANT TO USE OUR SKILL TO YOUR ADVANTAGE, CALL YOUR MUTUAL FUND ADVISOR TODAY OR GIVE US A CALL ON 1800 425 5600



**Principal  
Emerging  
Bluechip Fund**

AN OPEN-ENDED EQUITY SCHEME

### Product Label for Principal Emerging Bluechip Fund

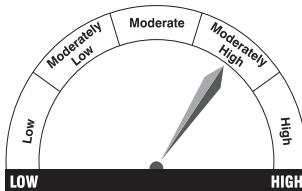
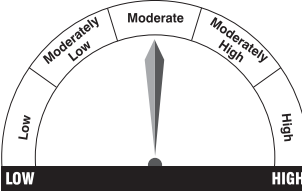
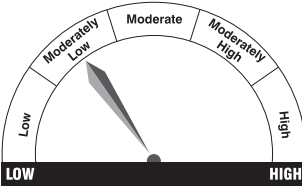
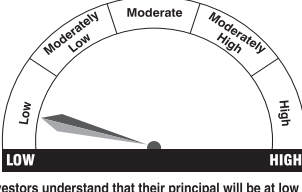
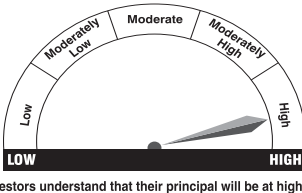
This Product Is Suitable For Investors Who Are Seeking<sup>1</sup> -

- Long term capital Growth.
  - Investment in equity & equity related securities including equity derivatives of mid & small capitalization Companies.
- <sup>1</sup> Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Investors understand that their principal will be at moderately high risk

## PRODUCT SUITABILITY

Scheme Names	This product is suitable for investors who are seeking~	RISKOMETER
<b>Principal Large Cap Fund</b> <i>(An Open-ended Equity Scheme)</i>	<ul style="list-style-type: none"> <li>Long term Capital Growth.</li> <li>Investment in equity &amp; equity related securities including equity derivatives of large capitalization Companies</li> </ul>	 <p>Investors understand that their principal will be at moderately high risk</p>
<b>Principal Emerging Bluechip Fund</b> <i>(An Open-ended Equity Scheme)</i>	<ul style="list-style-type: none"> <li>Long term Capital Growth.</li> <li>Investment in equity &amp; equity related securities including equity derivatives of mid &amp; small capitalization Companies.</li> </ul>	
<b>Principal Growth Fund</b> <i>(An Open-ended Equity Scheme)</i>	<ul style="list-style-type: none"> <li>Long term Capital Growth.</li> <li>Investment in equity &amp; equity related securities including equity derivatives of companies across market capitalization.</li> </ul>	
<b>Principal Dividend Yield Fund</b> <i>(An Open-ended Equity Scheme)</i>	<ul style="list-style-type: none"> <li>Long term Capital Growth.</li> <li>Investment in equity &amp; equity related securities including equity derivatives of high dividend yield Companies.</li> </ul>	
<b>Principal Index Fund - Nifty</b> <i>(An Open-ended Index Scheme)</i>	<ul style="list-style-type: none"> <li>Long term Capital Growth.</li> <li>Investment in equity securities including equity derivatives of CNX Nifty (NSE) Companies.</li> </ul>	
<b>Principal Index Fund - Midcap</b> <i>(An Open-ended Index Scheme)</i>	<ul style="list-style-type: none"> <li>Long term Capital Growth.</li> <li>Investment in equity securities including equity derivatives of CNX Midcap Index.</li> </ul>	
<b>Principal SMART Equity Fund</b> <i>(An Open-ended Equity Scheme)</i>	<ul style="list-style-type: none"> <li>Long term Capital Growth.</li> <li>Investment in equity &amp; equity related securities including equity derivatives of large capitalization Companies as well as Debt/ Money Market securities through a systematic allocation of Funds between Equity &amp; Debt on the basis of the Price Earnings Ratio of CNX Nifty.</li> </ul>	
<b>Principal Personal Tax Saver Fund</b> <i>(An Open-ended Equity Linked Savings Scheme)</i>	<ul style="list-style-type: none"> <li>Long term Capital Growth with a three year lock-in.</li> <li>Investment in equity &amp; equity related securities including equity derivatives of large capitalization Companies.</li> </ul>	
<b>Principal Tax Savings Fund</b> <i>(An Open-ended Equity Linked Savings Scheme)</i>	<ul style="list-style-type: none"> <li>Long term Capital Growth with a three year lock-in.</li> <li>Investment in equity &amp; equity related securities including equity derivatives of companies across market capitalization.</li> </ul>	
<b>Principal Balanced Fund</b> <i>(An Open-ended Balanced Scheme)</i>	<ul style="list-style-type: none"> <li>Income and Long term Capital Growth.</li> <li>Investment in equity &amp; equity related securities, debt/money market securities as well as derivatives.</li> </ul>	 <p>Investors understand that their principal will be at moderate risk</p>
<b>Principal Debt Savings Fund - MIP</b> <i>An Open-ended Income Fund (Monthly Income is not assured and is subject to the availability of distributable surplus)</i>	<ul style="list-style-type: none"> <li>Income and Capital Growth over a medium term investment horizon.</li> <li>Investment primarily in debt/money market securities with exposure in equity &amp; equity related instruments including equity derivatives.</li> </ul>	
<b>Principal Debt Savings Fund - Retail Plan</b> <i>(An Open-ended Income Scheme)</i>	<ul style="list-style-type: none"> <li>Income over a long term investment horizon.</li> <li>Investment in Debt &amp; Money Market Instruments.</li> </ul>	
<b>Principal Government Securities Fund</b> <i>(An Open-ended dedicated Gilt Scheme investing in Government Securities)</i>	<ul style="list-style-type: none"> <li>Income over a long term investment horizon.</li> <li>Investment in Government Securities.</li> </ul>	
<b>Principal Income Fund - Long Term Plan</b> <i>(An Open-ended Income Scheme)</i>	<ul style="list-style-type: none"> <li>Income over a long term investment horizon.</li> <li>Investment in Debt &amp; Money Market Instruments.</li> </ul>	
<b>Principal Income Fund - Short Term Plan</b> <i>(An Open-ended Income Scheme)</i>	<ul style="list-style-type: none"> <li>Income over a medium term investment horizon.</li> <li>Investment in Debt &amp; Money Market Instruments.</li> </ul>	
<b>Principal Debt Opportunities Fund - Corporate Bond Plan</b> <i>(An Open-ended Debt Scheme)</i>	<ul style="list-style-type: none"> <li>Income over a long term investment horizon.</li> <li>Investment in Debt &amp; Money Market Instruments of Private &amp; Public Sector Companies.</li> </ul>	
<b>Principal Bank CD Fund</b> <i>(An Open-ended Debt Scheme)</i>	<ul style="list-style-type: none"> <li>Income over a medium term investment horizon.</li> <li>Investment in Bank CDs, Debt &amp; Money Market Instruments.</li> </ul>	
<b>Principal Debt Opportunities Fund - Conservative Plan</b> <i>(An Open-ended Debt Scheme)</i>	<ul style="list-style-type: none"> <li>Income over a short term investment horizon.</li> <li>Investment in Debt &amp; Money Market Instruments.</li> </ul>	
<b>Principal Retail Money Manager Fund</b> <i>(An Open-ended Debt Scheme)</i>	<ul style="list-style-type: none"> <li>Income over a short term investment horizon.</li> <li>Investment in Debt &amp; Money Market Instruments.</li> </ul>	 <p>Investors understand that their principal will be at moderately low risk</p>
<b>Principal Cash Management Fund</b> <i>(An Open-ended Liquid Scheme)</i>	<ul style="list-style-type: none"> <li>Income over a short term investment horizon.</li> <li>Investment in Debt &amp; Money Market Instruments, with maturity not exceeding 91 days.</li> </ul>	 <p>Investors understand that their principal will be at low risk</p>
<b>Principal Global Opportunities Fund</b> <i>(An Open-ended Fund of Funds Scheme)</i>	<ul style="list-style-type: none"> <li>Long term Capital Growth.</li> <li>Investment in overseas mutual fund schemes.</li> </ul>	 <p>Investors understand that their principal will be at high risk</p>

~ Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Fixed Income Update for June 2015

#### Key Market Highlights:

- In its Monetary Policy Review held on 2nd June 2015, RBI cut key repo and reverse repo rates by 25 bps as expected. While RBI revised downwards its estimates for growth, they underscored the need for sound food policy by government to contain inflationary prices and felt the risks to inflation are on the upside.
- Gilt and corporate bond yields continued to rise during the month. Rise in global bond yields, concerns on Greece exit from Eurozone and expectations on no further rate cuts by RBI were the key reasons.
- Brent Crude oil prices exhibited stability and ended the month at USD 61.36 per barrel.
- INR exhibited resilience and was broadly stable during the month and closed at 63.65. For the month of June, FIs were marginal buyers to the tune of ₹ 857 crore.
- The ten year AAA Corporate bond benchmark closed at 8.55%, 15 bps higher than previous month. The five year AAA corporate bond benchmark closed at 8.55%, 15 bps higher as compared to previous month.
- US treasury yields further rose during the month with the ten year US Treasury trading at 2.35%, 20 bps higher than previous month.
- 1 year CD rates fell by 17 bps to close at 8.00%. 1 year T-bill rate fell 6 bps to close at 7.70%.

- May WPI data release came at -2.36% as compared to -2.65% as in previous month. CPI for May came at 5.01% compared to 4.87% in previous month.
- Apr industrial production (IIP) growth rose to 4.1% year on year reflecting some pickup in industrial activity.
- Liquidity deficit during the month reduced significantly and averaged ₹ 42,000 crore as compared to ₹ 1,05,000 crore approx in the previous month combined for daily LAF, term LAF and MSF. Overnight rates remained stable around 7.20% -7.30% during the month.

#### Outlook:

- Heavy supply and risks surrounding Greece referendum and default on payments may continue to weigh on market sentiments.
- We expect the new ten year benchmark G-sec to trade in the range of 7.75% to 7.90% during the month. The five year AAA PSU corporate bond benchmark is expected to trade in the range of 8.45 to 8.70%.
- Banking system liquidity deficit is expected to be higher on account of low maturities/ inflows in the range of ₹ 60,000 crore to 80,000 crore for the month.
- Short term money market yields upto 3 month maturity are expected to remain range bound barring any unforeseen tightness in liquidity. We expect the 3 month CD rate to trade in the range of 7.50-8.00%.

### Review of Equity Market for the Month of June 2015

The results season for Q415 was overall disappointing, with net profits of the Nifty companies down about 14% yoy. For the full year FY15 too, the net earnings for the Nifty were slightly lower than that for FY14. With the results season out of the way, the market turned its attention to the monsoons. The other factors that the markets watched were the noise on the Greece situation, the chances of China A shares being included in the MSCI EM index and how it might impact flows into other countries including India, and news from the government and the political front. Although news on the rains from the IMD was grim (it predicted rains about 12% below normal for the season), rains in June were ample (+16%) and widespread. However, there has been a dry patch since, and July/ August rains will be crucial, though the private forecaster Skymet still holds that rains will be normal. The Greece situation remained in news throughout the month, and market consensus seemed to suggest that the developments had been priced in.

#### PERFORMANCE AS ON JUNE 30, 2015\*

	Index	1 Month (%)	3 Months (%)	6 Months (%)	1 Year (%)
<b>Broad Markets</b>					
CNX Nifty Index	8369	-0.75	-1.46	1.46	9.95
S&P BSE Sensex	27781	-0.17	-0.70	1.38	9.31
S&P BSE 100	8464	-0.98	-1.70	1.56	9.32
S&P BSE 200	3500	-0.91	-1.05	2.58	12.01
S&P BSE 500	10904	-1.06	-1.23	2.26	11.36
S&P BSE MID CAP	10680	-0.33	0.91	6.07	22.32
S&P BSE SMALL CAP	11075	-1.76	-1.16	0.47	11.24
<b>Sectoral Performance</b>					
S&P BSE AUTO	18712	-1.87	-2.22	0.16	22.71
S&P BSE Bankex	20982	-2.38	-0.26	-1.79	20.07
S&P BSE CG	17518	4.13	0.81	14.10	8.13
S&P BSE CD	10746	0.72	3.33	12.11	21.15
S&P BSE FMCG	7789	-0.72	0.08	1.45	17.56
S&P BSE METAL	9335	-3.91	-1.45	-12.70	-28.74
S&P BSE Oil & Gas	9859	2.17	7.12	0.34	-11.58
S&P BSE PSU	7638	-2.21	0.58	-6.73	-11.53
S&P BSE Teck	5925	-3.12	-5.35	2.12	12.50
S&P BSE HC	16564	-1.93	-2.92	13.96	43.82

\* Performance for less than one year period are absolute returns.

Source - MFI Explorer

However, we believe is that the Eurozone and the markets are in uncharted territory here, and while the size of the Greek economy is quite small, and private lenders have limited exposure to it, the markets would still continue to be volatile on any news flow. MSCI conducted its annual review of its indices in early June, and while the inclusion of the China 'A' shares is off the table for now, it could be reviewed within the year.

In terms of market performance, MSCI India (USD) was flat, and outperformed MSCI EM which was down about 3%. MSCI Asia Pac ex Japan was down 4%. The Nifty was virtually flat during the month, with the second half of the month recovering the loss of the first half. In terms of sectoral performance, the Capital goods and the Oil and Gas indices did well while the Metals, IT and Financials indices did poorly.

In terms of transactions, the FIIs sold equity worth USD 970 million during the month. With this, CYTD, the FIIS have invested about USD 6.2 Billion in equity. Domestic institutions were buyers, with Mutual funds buying equity worth USD 1.5 Billion, while insurance companies bought USD 314 million worth of equity.

The macroeconomic data provided no surprises, with inflation remaining low and the trade numbers indicating a slowdown. The IIP number for April however came in at 4.1%, which was above consensus. The CPI for May came in at 5% (April 4.9%), and the WPI was at (-) 2.4% (April, - 2.7%). Exports remained weak, contracting 20% yoy. Non-oil, non-gold imports also were down 3.5% yoy. On inflation, the markets were enthused by the moderate increase in MSP of paddy (+ 3.7%), while pulses deservedly got a much higher increase in MSP. This is economically rational as we have surplus stock of wheat and rice and are short of pulses and have to import them. The move is good for soil fertility as well. The Indian Rupee was flat (+0.3%) during the month.

In other announcements, the government announced policy initiatives on urbanisation and Housing for All. This pushed up cement companies' stocks a bit, but the current mood for both real estate and cement companies remains gloomy. However one area that should see work is road projects particularly after the rains. Anecdotally, there is some talk of demand strength in steel, especially longs, but this sentiment is not widely shared as yet.

Going forward, over the near term, the markets will watch for a productive parliament session (especially progress on GST Bill), the progress of rains, the situation in Eurozone and signs of any contagion. Over the next two quarters, the markets will watch for any recovery in earnings, and some strength in the investment cycle.

# Funds at a Glance

Particulars	EQUITY SCHEMES					
	Principal Large Cap Fund	Principal Emerging Bluechip Fund	Principal Growth Fund	Principal Dividend Yield Fund	Principal Index Fund - Nifty	Principal Index Fund - Midcap
<b>Nature of the Scheme</b>	An Open-ended Equity Scheme	An Open-ended Equity Scheme	An Open-ended Equity Scheme	An Open-ended Equity Scheme	An Open-ended Index Scheme	An Open-ended Index Scheme
<b>Allotment Date - Regular Plan</b>	November 11, 2005	November 12, 2008	October 25, 2000	October 15, 2004	July 27, 1999	May 12, 2014
<b>- Direct Plan</b>	January 2, 2013	January 2, 2013	January 2, 2013	January 2, 2013	January 2, 2013	May 12, 2014
<b>Investment Plans / Options</b>	Regular Plan & Direct Plan. Both the Plans offer Growth & Half Yearly Dividend Option. Half Yearly Dividend Option under both the Plans offers facility of Payout, Reinvestment and Sweep.				Regular Plan & Direct Plan. Both the Plans offer Growth & Dividend Option. Dividend Option under both the Plans offers facility of Payout, Reinvestment and Sweep.	
<b>Fund Manager &amp; Managing the Current Fund from</b>	Anupam Tiwari July 2011	Dhimant Shah June 2011	P.V.K. Mohan September 2010	Dhimant Shah December 2011	Rupali Pandit October 2012	Rupali Pandit May 2014
<b>Total Investment Experience</b>	10 years	23 years	22 years	23 years	19 years	19 years
<b>Benchmark</b>	S&P BSE 100 Index	CNX Midcap Index	S&P BSE 200 Index	CNX Dividend Opportunities Index	CNX Nifty Index	CNX Midcap Index
<b>Minimum Application Amount</b>	New Investor: ₹ 5,000 Existing Investor: ₹ 1,000	New Investor: ₹ 5,000 Existing Investor: ₹ 1,000	New Investor: ₹ 5,000 Existing Investor: ₹ 1,000	New Investor: ₹ 5,000 Existing Investor: ₹ 1,000	New Investor: ₹ 5,000 Existing Investor: ₹ 1,000	New Investor: ₹ 5,000 Existing Investor: ₹ 1,000
<b>Cut Off Time<sup>#</sup></b>	3.00 pm	3.00 pm	3.00 pm	3.00 pm	3.00 pm	3.00 pm
<b>Exit Load (including SIP / STP / SWP, if available)</b>	If redeemed on or before 1 Year from the date of allotment - 1%		1% - If redeemed within 365 days from the date of allotment. Nil - If redeemed after 365 days from the date of allotment.	If redeemed on or before 1 Year from the date of allotment - 1%	1% - if redeemed on or before 90 days from the date of allotment; Nil - if redeemed after 90 days from the date of allotment.	
<b>SIP / SWP / STP</b>	Available					
<b>Minimum No. &amp; Amt. of SIP/SWP/STP (if available)</b>	6 installments of SIP - ₹ 2,000/- each, STP - ₹ 1,000/- each & SWP - ₹ 500/- each.					

Particulars	EQUITY SCHEME	EQUITY LINKED SAVINGS SCHEME (ELSS) <sup>^</sup>		TARGET RISK FUNDS	
	Principal SMART Equity Fund	Principal Personal Tax Saver Fund	Principal Tax Savings Fund	Principal Balanced Fund	Principal Debt Savings Fund - Monthly Income Plan
<b>Nature of the Scheme</b>	An Open-ended Equity Scheme	An Open-ended Equity Linked Savings Scheme	An Open-ended Equity Linked Savings Scheme	An Open-ended Balanced Scheme	An Open-ended Income Fund (Monthly Income is not assured and is subject to the availability of distributable surplus)
<b>Allotment Date - Regular Plan</b>	December 16, 2010	March 31, 1996	March 31, 1996	January 14, 2000	May 23, 2002
<b>- Direct Plan</b>	January 2, 2013	January 2, 2013	January 2, 2013	January 2, 2013	January 2, 2013
<b>Investment Plans / Options</b>	Regular Plan & Direct Plan. Both the Plans offer Growth & Half Yearly Dividend Option. Half Yearly Dividend Option under both the Plans offers facility of Payout, Reinvestment and Sweep.	Regular Plan & Direct Plan. Both the Plan do not have any options at present.	Regular Plan & Direct Plan. Both the Plan do not have any options at present.	Regular Plan and Direct Plan. Both the Plans offer Growth & Half Yearly Dividend Option. Half Yearly Dividend Option under both the Plan offers facility of Payout, Reinvestment and Sweep.	Regular Plan & Direct Plan. Both the Plans offer Dividend & Growth Option. Dividend Frequencies - Monthly / Quarterly
<b>Fund Manager &amp; Managing the Current Fund from</b>	Anupam Tiwari July 2011	Anupam Tiwari July 2011	P.V.K. Mohan September 2010	P.V.K. Mohan May 2010	Pankaj Jain January 2012
<b>Total Investment Experience</b>	10 years	10 years	22 years	22 years	13 years
<b>Benchmark</b>	Crisil Balanced Fund Index	S&P BSE 100 Index	S&P BSE 200 Index	Crisil Balanced Fund Index	Crisil MIP Blended Index
<b>Minimum Application Amount</b>	New Investor: ₹ 5,000 Existing Investor: ₹ 1,000	New Investor: ₹ 500 Existing Investor: ₹ 500	New Investor: ₹ 500 Existing Investor: ₹ 500	New Investor: ₹ 5,000 Existing Investor: ₹ 1,000	New Investor: ₹ 5,000 Existing Investor: ₹ 1,000
<b>Cut Off Time<sup>#</sup></b>	3.00 pm	3.00 pm	3.00 pm	3.00 pm	3.00 pm
<b>Exit Load (including SIP / STP / SWP, if available)</b>	1% if redeemed within 1 year from the date of allotment.	Nil	Nil	If redeemed on or before 1 Year from the date of allotment - 1%.	
<b>SIP</b>	Available				
<b>SWP / STP</b>	Available	Available after lock-in period		Available	Available
<b>Minimum No. &amp; Amt. of SIP/SWP/STP (if available)</b>	6 installment of SIP - ₹ 2,000/- each, STP - ₹ 1,000/- each & SWP - ₹ 500/- each.	6 installments of ₹ 500/- each.		6 installment of SIP - ₹ 2,000/- each, STP - ₹ 1,000/- each & SWP - ₹ 500/- each.	

<sup>#</sup> In respect of purchase/switch-in of units in any of the Schemes (other than Liquid Schemes) for an amount equal to or more than ₹ 2 Lakhs, the closing NAV (Net Asset Value) of the day shall be applicable subject to realisation of the funds upto 3.00 p.m. and receipt of application (duly time stamped). <sup>^</sup> Lock-in of 3 years.

## Funds at a Glance (Contd.)

DEBT SCHEMES					
Particulars	Principal Government Securities Fund	Principal Income Fund - Long Term Plan	Principal Debt Opportunities Fund - Corporate Bond Plan	Principal Income Fund - Short Term Plan	Principal Bank CD Fund
<b>Nature of the Scheme</b>	An Open-ended dedicated Gilt Scheme investing in Government Securities	An Open-ended Income Scheme	An Open-ended Debt Scheme	An Open-ended Income Scheme	An Open-ended Debt Scheme
<b>Allotment Date - Regular Plan</b>	August 23, 2001	May 09, 2003	September 14, 2004	May 09, 2003	November 6, 2007
<b>- Direct Plan</b>	January 2, 2013	January 2, 2013	January 2, 2013	January 2, 2013	January 2, 2013
<b>Investment Plans / Options</b>	Regular Plan and Direct Plan. Both the Plans offer Dividend & Growth Option.				
<b>Dividend Frequencies</b>	Quarterly / Annual	Quarterly / Annual	Monthly	Monthly	Monthly
<b>Fund Manager &amp; Managing the Current Fund from</b>	Bekxy Kuriakose October 2012	Bekxy Kuriakose January 2013	Bekxy Kuriakose January 2013	Gurvinder Singh Wasan April 2011	Gurvinder Singh Wasan April 2011
<b>Total Investment Experience</b>	14 years	14 years	14 years	11 years	11 years
<b>Benchmark</b>	I-Sec Composite Index	Crisil Composite Bond Fund Index	Crisil Liquid Fund Index	CRISIL Short-Term Bond Fund Index	Crisil Liquid Fund Index
<b>Minimum Application Amount</b>	New Investor: ₹ 5,000 Existing Investor: ₹ 1,000	New Investor: ₹ 5,000 Existing Investor: ₹ 1,000	New Investor: ₹ 5,000 Existing Investor: ₹ 1,000	New Investor: ₹ 5,000 Existing Investor: ₹ 1,000	New Investor: ₹ 5,000 Existing Investor: ₹ 1,000
<b>Cut Off Time Subscription#</b>	3.00 pm	3.00 pm	3.00 pm	3.00 pm	3.00 pm
<b>Redemption</b>	3.00 pm	3.00 pm	3.00 pm	3.00 pm	3.00 pm
<b>Exit Load (including SIP/STP/SWP, if available)</b>	Nil	If redeemed on or before 1 Year from the date of allotment - 1%.	0.50% - if redeemed on or before 90 days from the date of allotment; Nil - if redeemed after 90 days from the date of allotment.	If redeemed within 30 days from the date of allotment - 0.50%	1% - if redeemed within 180 days from the date of allotment; 0.50% - if redeemed after 180 days but within 270 days from the date of allotment; 0.25% - if redeemed after 270 days but within 365 days from the date of allotment; Nil - if redeemed after 365 days from the date of allotment.
<b>SIP / SWP / STP</b>	Available				
<b>Minimum number &amp; Amount of SIP/SWP/STP (if available)</b>	6 installments of SIP - ₹ 2,000/- each, STP - ₹ 1,000/- each & SWP - ₹ 500/- each.				

# In respect of purchase/switch-in of units in any of the Schemes (other than Liquid Schemes) for an amount equal to or more than ₹ 2 Lakhs, the closing NAV (Net Asset Value) of the day shall be applicable subject to realisation of the funds upto 3.00 p.m. and receipt of application (duly time stamped).

## Funds at a Glance (Contd.)

Particulars	DEBT SCHEMES	LIQUID SCHEME*	RETAIL SCHEMES		FUND OF FUNDS SCHEME
	Principal Debt Opportunities Fund - Conservative Plan	Principal Cash Management Fund	Principal Retail Money Manager Fund ~	Principal Debt Savings Fund - Retail Plan ~	Principal Global Opportunities Fund
<b>Nature of the Scheme</b>	An Open-ended Debt Scheme	An Open-ended Liquid Scheme	An Open-ended Debt Scheme	An Open-ended Income Fund	An Open-ended Fund of Funds Scheme
<b>Allotment Date - Regular Plan</b>	September 14, 2004	August 30, 2004	December 28, 2007	December 30, 2003	March 29, 2004
<b>- Direct Plan</b>	January 2, 2013	January 1, 2013	January 1, 2013	January 2, 2013	January 2, 2013
<b>Investment Plans/ Options/ Dividend Frequencies</b>	Regular Plan and Direct Plan. Both the Plans offer Dividend & Growth Option. Dividend Frequency - Daily / Weekly / Monthly	Regular Plan and Direct Plan. Both the Plans offer Dividend & Growth Option. Dividend Frequency - Daily / Weekly / Monthly	Growth & Dividend Both the Plans offer Dividend & Growth Option. Dividend Frequency - Regular Plan ~: Daily / Weekly / Monthly. Direct Plan: Monthly (Reinvestment)	Regular Plan and Direct Plan. Both the Plans offer Dividend ~ and Growth Option. Dividend Frequency - Monthly / Quarterly	Regular Plan & Direct Plan. Both the Plans offer Growth & Dividend Option. Dividend Option under both the Plan offers facility of Payout, Reinvestment and Sweep.
<b>Fund Manager &amp; Managing the Current Fund from</b>	Pankaj Jain January 2012	Pankaj Jain January 2012	Pankaj Jain January 2012	Pankaj Jain January 2012	Rajat Jain March 2004
<b>Total Investment Experience</b>	13 years	13 years	13 years	13 years	26 years
<b>Benchmark</b>	Crisil Liquid Fund Index	Crisil Liquid Fund Index	Crisil Liquid Fund Index	Crisil Short Term Bond Fund Index	MSCI World Index
<b>Minimum Application Amount</b>	New Investor: ₹ 5,000 Existing Investor: ₹ 1,000	New Investor: ₹ 5,000 Existing Investor: ₹ 1,000	New Investor: ₹ 5,000 Existing Investor: ₹ 1,000	New Investor: ₹ 5,000 Existing Investor: ₹ 1,000	New Investor: ₹ 10,000 Existing Investor: ₹ 1,000
<b>Cut Off Time Subscription#</b>	3.00 pm	2.00 pm	3.00 pm	3.00 pm	12.30 pm
<b>Redemption</b>	3.00 pm	3.00 pm	3.00 pm	3.00 pm	12.30 pm
<b>Exit Load (including SIP/STP/SWP, if available)</b>	0.25% - if redeemed on or before 15 days from the date of allotment; Nil - if redeemed after 15 days from the date of allotment.	Nil	Nil	If redeemed on or before 30 days from the date of allotment - 1%.	If redeemed on or before 1 Year from the date of allotment - 1%.
<b>SIP / SWP / STP</b>	Available				
<b>Minimum number &amp; Amount of SIP/SWP/STP (if available)</b>	6 installments of SIP - ₹ 2,000/- each, STP - ₹ 1,000/- each & SWP - ₹ 500/- each.				

\* In respect of Liquid Scheme(s) NAV applicable shall be subject to receipt of valid application/switch-in request at the OPT and credit of entire subscription/switch-in amounts into the Bank Account of the concerning Scheme(s)/Plan(s) and funds are available for utilization by the Scheme(s)/Plan(s), within relevant cut-off time as applicable to the relevant Scheme(s)/Plan(s).

# In respect of purchase/switch-in of units in any of the Schemes (other than Liquid Schemes) for an amount equal to or more than ₹ 2 Lakhs, the closing NAV (Net Asset Value) of the day shall be applicable subject to realisation of the funds upto 3.00 p.m. and receipt of application (duly time stamped).

~ Subscriptions (by way of purchase / switch in or in any mode) is restricted only for individual investors (including HUFs, Association of Persons & where an individual is an ultimate beneficiary). Further, (a) Daily & Weekly Dividend Option and the Payout & Sweep facility to Monthly Dividend Option under Regular Plan of Principal Retail Money Manager Fund and (b) Dividend Option under Regular Plan of Principal Debt Savings Fund - Retail Plan. Direct Plan under the Scheme do not offer this Options.

# Principal Large Cap Fund (An open-ended equity scheme)

## FUND FEATURES

**QAAUM** (For the period April to June 2015):

₹ 311.21 crore

**NAV per unit** (As on June 30, 2015)

	Direct Plan	Regular Plan
Growth Option :	₹ 46.99	₹ 46.29
Dividend Option (Half yearly) :	₹ 28.38	₹ 28.04

## INVESTMENT OBJECTIVE

To provide capital appreciation and /or dividend distribution by predominantly investing in companies having a large market capitalization.

## DIVIDEND UPDATE

Date	Regular Plan		Direct Plan	
	Dividend (₹/Unit)*	Cum Dividend NAV	Dividend (₹/Unit)*	Cum Dividend NAV
December 29, 2014	3.5700	30.79	3.6900	31.15
June 24, 2010	1.5000	20.2200	N.A.	N.A.
July 28, 2009	2.0000	17.6700	N.A.	N.A.
February 5, 2008	2.0000	23.5600	N.A.	N.A.
May 15, 2007	1.5000	17.7600	N.A.	N.A.

Past performance may or may not be sustained in the future.

\* On face value of ₹ 10.

**Note:** All Dividend (₹/Unit) figures are Gross Dividend.

## RATIOS & OTHER DETAILS (As on June 30, 2015)

Standard Deviation <sup>^</sup> (Annualised)	14.89%
Beta <sup>^</sup>	0.96
Sharpe Ratio <sup>^</sup> (Annualised)	0.84
Portfolio Turnover Ratio <sup>**</sup>	0.72
Expense Ratio (Regular Plan) <sup>#+</sup>	2.51%

Note: <sup>^</sup> The above measures have been calculated by taking rolling returns for a 3 year period with 7.6851% risk free rate of return (91 days - T Bill Rate as on June 24, 2015).

<sup>\*\*</sup> The Portfolio Turnover Rate (PTR) means the lower of aggregate sales or purchases made during the 12 month rolling year/period divided by the 12 month rolling year/period Average asset under Management for the relevant year/period.

<sup>#</sup> Calculated as year to date ratio to average AUM, excluding service tax on management fees.

<sup>+</sup> Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc. and no commission for distribution of Units will be paid / charged under the Direct Plan.

## MARKET CAP ALLOCATION (As on June 30, 2015)

	% of NAV
Equity & Equity Related Instruments of Large Cap Companies	98.97
Equity & Equity Related Instruments of Mid Cap & Other Companies	-
Mutual Funds	1.14
Cash and Other Assets	-0.11

## PORTFOLIO (As on June 30, 2015)

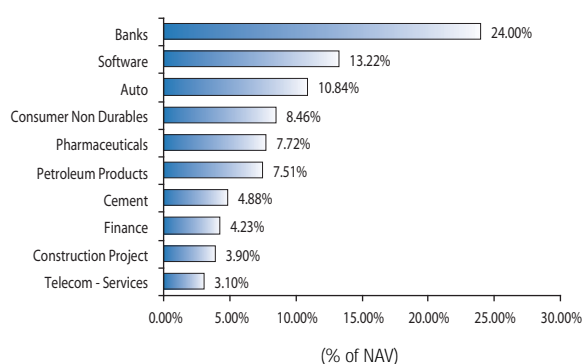
Instrument	Industry	% of NAV
<b>Equity</b>		<b>98.97</b>
HDFC Bank	Banks	6.52
Tata Motors	Auto	6.03
Infosys	Software	5.38
ICICI Bank	Banks	5.27
Housing Development Finance Corpn.	Finance	4.23
Larsen & Toubro	Construction Project	3.90
Axis Bank	Banks	3.80
Tata Consultancy Services	Software	3.78
Divi's Laboratories	Pharmaceuticals	3.29

HCL Technologies	Software	3.08
Britannia Industries	Consumer Non Durables	3.04
Maruti Suzuki India	Auto	2.84
Reliance Industries	Petroleum Products	2.79
Bharat Petroleum Corporation	Petroleum Products	2.62
Shree Cements	Cement	2.48
Motherson Sumi Systems	Auto Ancillaries	2.41
State Bank of India	Banks	2.36
ITC	Consumer Non Durables	2.17
Hindustan Petroleum Corporation	Petroleum Products	2.10
IndusInd Bank	Banks	2.09
Yes Bank	Banks	1.91
Kotak Mahindra Bank	Banks	1.63
Abbott India	Pharmaceuticals	1.62
Adani Ports and Special Economic Zone	Transportation	1.56
Idea Cellular	Telecom - Services	1.52
UltraTech Cement	Cement	1.49
Dish TV India	Media & Entertainment	1.46
Colgate Palmolive (India)	Consumer Non Durables	1.37
Aditya Birla Nuvo	Services	1.34
Asian Paints	Consumer Non Durables	1.29
Bajaj Auto	Auto	1.22
Coal India	Minerals/Mining	1.21
Dr. Reddy's Laboratories	Pharmaceuticals	0.99
Hexaware Technologies	Software	0.98
Tata Communications	Telecom - Services	0.97
Aurobindo Pharma	Pharmaceuticals	0.93
Century Textiles & Industries	Cement	0.91
National Aluminium Company	Non - Ferrous Metals	0.90
Cipla	Pharmaceuticals	0.89
D.B.Corp	Media & Entertainment	0.77
Alstom T&D India	Industrial Capital Goods	0.77
Tata Motors - A Class	Auto	0.75
The Indian Hotels Company	Hotels, Resorts & Other Recreational Activities	0.69

Bharti Airtel	Telecom - Services	0.61
Kaveri Seed Company	Consumer Non Durables	0.59
Bank of Baroda	Banks	0.42

Investment Funds/Mutual Funds		1.14
Principal Cash Management Fund - Direct Plan - Growth Option	Mutual Funds	1.14
<b>Cash and Other Assets</b>		<b>-0.11</b>
<b>Net Assets</b>		<b>100.00</b>

## SECTOR ALLOCATION (TOP 10) (As on June 30, 2015)





# Principal Emerging Bluechip Fund (An open-ended equity scheme)

## FUND FEATURES

**OAAUM** (For the period April to June 2015): ₹ 483.96 crore

**NAV per unit** (As on June 30, 2015)

	Direct Plan	Regular Plan
Growth Option :	₹ 69.71	₹ 68.51
Dividend Option (Half yearly) :	₹ 53.07	₹ 44.39

**INVESTMENT OBJECTIVE:** To achieve long-term capital appreciation by investing in equity & equity related instruments of Mid Cap & Small Cap companies.

## DIVIDEND UPDATE

Date	Regular Plan		Direct Plan	
	Dividend (₹/Unit)*	Cum Dividend NAV	Dividend (₹/Unit)*	Cum Dividend NAV
June 24, 2015	1.9200	46.04	-	-
December 29, 2014	5.5000	48.48	-	-
October 15, 2010	1.0000	27.4300	N.A.	N.A.
June 19, 2009	4.0000	19.3500	N.A.	N.A.

Past performance may or may not be sustained in the future. \* On face value of ₹ 10.  
**Note:** All Dividend (₹/Unit) figures are Gross Dividend.

## RATIOS & OTHER DETAILS (As on June 30, 2015)

Standard Deviation <sup>^</sup> (Annualised)	17.66%
Beta <sup>^</sup>	0.88
Sharpe Ratio <sup>^</sup> (Annualised)	1.41
Portfolio Turnover Ratio**	0.64
Expense Ratio (Regular Plan) <sup>#+</sup>	2.45%

Note: <sup>^</sup> The above measures have been calculated by taking rolling returns for a 3 year period with 7.6851% risk free rate of return (91 days - T Bill Rate as on June 24, 2015).

\*\* The Portfolio Turnover Rate (PTR) means the lower of aggregate sales or purchases made during the 12 month rolling year/period divided by the 12 month rolling year/period Average asset under Management for the relevant year/period.

# Calculated as year to date ratio to average AUM, excluding service tax on management fees.

+ Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc. and no commission for distribution of Units will be paid / charged under the Direct Plan.

## MARKET CAP ALLOCATION (As on June 30, 2015)

	% of NAV
Equity and equity related instruments of Mid Cap Companies	82.96
Equity and equity related instruments of Small Cap Companies	6.40
Equity and equity related instruments of Companies other than Mid & Small Cap	7.77
Cash and Money Market / Fixed Income Securities (including MIBOR Linked Short Term Papers & Securitised Debt)	1.51
Mutual Funds	1.01
Derivatives	0.35

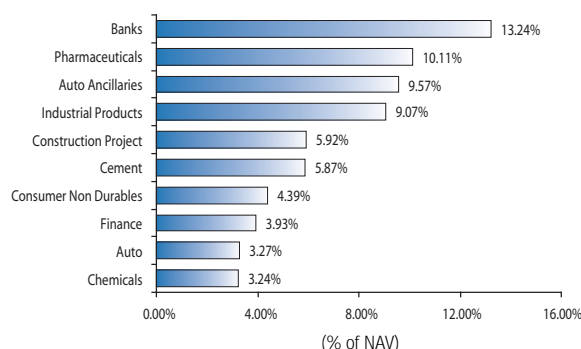
**Market Cap Range for CNX Midcap Stocks**  
**As on Mar. 31, 2015** ₹ 86,070.92 Cr – ₹ 3,251.52 Crs

## PORTFOLIO (As on June 30, 2015)

Instrument	Industry	% of NAV
<b>Equity</b>		<b>97.13</b>
Motherson Sumi Systems	Auto Ancillaries	3.45
Amara Raja Batteries	Auto Ancillaries	3.40
Aurobindo Pharma	Pharmaceuticals	3.39
Eicher Motors	Auto	3.27
Yes Bank	Banks	2.99
Hindustan Petroleum Corporation	Petroleum Products	2.72
The Federal Bank	Banks	2.69
Britannia Industries	Consumer Non Durables	2.57
Shree Cements	Cement	2.50
IndusInd Bank	Banks	2.47
ICICI Bank	Banks	2.39
Sadbhav Engineering	Construction Project	2.36
UPL	Pesticides	2.36
Gateway Distriparks	Transportation	2.26
Glenmark Pharmaceuticals	Pharmaceuticals	2.19

Ramkrishna Forgings	Industrial Products	2.00
Divi's Laboratories	Pharmaceuticals	1.99
SRF	Textile Products	1.98
Bharat Forge	Industrial Products	1.89
Kaveri Seed Company	Consumer Non Durables	1.82
HCL Technologies	Software	1.72
Orient Cement	Cement	1.68
Symphony	Consumer Durables	1.65
Torrent Pharmaceuticals	Pharmaceuticals	1.58
Cummins India	Industrial Products	1.58
Aditya Birla Nuvo	Services	1.56
MRF	Auto Ancillaries	1.54
Kotak Mahindra Bank	Banks	1.49
Indiabulls Housing Finance	Finance	1.40
AIA Engineering	Industrial Products	1.39
Power Finance Corporation	Finance	1.36
Voltas	Construction Project	1.31
Finolex Cables	Industrial Products	1.30
National Buildings Construction Corpn.	Construction	1.26
Cyient	Software	1.24
Tata Chemicals	Chemicals	1.20
Dynamatic Technologies	Auto Ancillaries	1.18
JK Cement	Cement	1.18
SKS Microfinance	Finance	1.17
Bata India	Consumer Durables	1.16
Gujarat State Petronet	Gas	1.09
Inox Wind	Industrial Capital Goods	1.08
Atul	Chemicals	1.02
Pidilite Industries	Chemicals	1.02
Tata Communications	Telecom - Services	0.98
Sun Pharmaceuticals Industries	Pharmaceuticals	0.96
Vardhman Textiles	Textiles - Cotton	0.95
Mold-Tek Packaging	Industrial Products	0.91
Dish TV India	Media & Entertainment	0.88
CESC	Power	0.86
Kajaria Ceramics	Construction	0.84
Transport Corporation of India	Transportation	0.84
Ashoka Buildcon	Construction Project	0.83
Texmaco Rail & Engineering	Industrial Capital Goods	0.80
Hindustan Zinc	Non - Ferrous Metals	0.77
D.B.Corp	Media & Entertainment	0.76
Kalpataru Power Transmission	Power	0.76
KEC International	Construction Project	0.75
Axis Bank	Banks	0.72
Supreme Infrastructure India	Construction Project	0.67
Century Textiles & Industries	Cement	0.51
State Bank of India	Banks	0.49
<b>Derivatives</b>		<b>0.35</b>
State Bank of India Jul 2015	Stock Futures	0.35
<b>Investment Funds/Mutual Funds</b>		<b>1.01</b>
Principal Cash Management Fund - Direct Plan - Growth Option	Mutual Funds	0.51
Principal Index Fund - Midcap - Direct Plan - Growth	Mutual Funds	0.50
<b>Cash and Other Assets</b>		<b>1.51</b>
<b>Net Assets</b>		<b>100.00</b>

## SECTOR ALLOCATION (TOP 10) (As on June 30, 2015)



# Principal Growth Fund (An open-ended equity scheme)

## FUND FEATURES

**QAAUM** (For the period April to June 2015):

₹ 373.83 crore

**NAV per unit** (As on June 30, 2015)

	Direct Plan	Regular Plan
Growth Option :	₹ 96.76	₹ 95.34
Dividend Option (Half yearly) :	₹ 41.15	₹ 38.17

**INVESTMENT OBJECTIVE:** To achieve long-term capital appreciation.

## DIVIDEND UPDATE

Date	Regular Plan		Direct Plan	
	Dividend (₹/Unit)*	Cum Dividend NAV	Dividend (₹/Unit)*	Cum Dividend NAV
December 29, 2014	4.8800	41.86	2.6200	42.36
December 31, 2007	2.5000	37.1400	N.A.	N.A.
March 20, 2006	2.5000	24.6400	N.A.	N.A.

Past performance may or may not be sustained in the future.

\* On face value of ₹ 10.

**Note:** All Dividend (₹/Unit) figures are Gross Dividend.

## RATIOS & OTHER DETAILS (As on June 30, 2015)

Standard Deviation <sup>^</sup> (Annualised)	16.93%
Beta <sup>^</sup>	1.09
Sharpe Ratio <sup>^</sup> (Annualised)	1.02
Portfolio Turnover Ratio <sup>**</sup>	0.78
Expense Ratio (Regular Plan) <sup>#+</sup>	2.50%

Note: <sup>^</sup> The above measures have been calculated by taking rolling returns for a 3 year period with 7.6851% risk free rate of return (91 days - T Bill Rate as on June 24, 2015).

<sup>\*\*</sup> The Portfolio Turnover Rate (PTR) means the lower of aggregate sales or purchases made during the 12 month rolling year/period divided by the 12 month rolling year/period Average asset under Management for the relevant year/period.

<sup>#</sup> Calculated as year to date ratio to average AUM, excluding service tax on management fees.

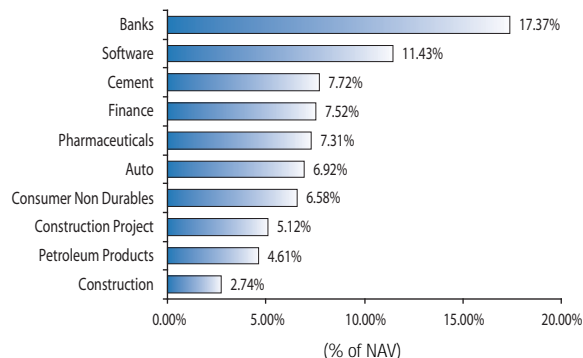
<sup>+</sup> Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc. and no commission for distribution of Units will be paid / charged under the Direct Plan.

## PORTFOLIO (As on June 30, 2015)

Instrument	Industry	% of NAV
<b>Equity</b>		<b>97.27</b>
ICICI Bank	Banks	4.54
Tata Consultancy Services	Software	3.47
Aurobindo Pharma	Pharmaceuticals	3.41
State Bank of India	Banks	2.88
HDFC Bank	Banks	2.73
Axis Bank	Banks	2.60
HCL Technologies	Software	2.59
Infosys	Software	2.56
Housing Development Finance Corpn.	Finance	2.53
Bajaj Auto	Auto	2.52
Britannia Industries	Consumer Non Durables	2.45
Dewan Housing Finance Corporation	Finance	2.40
The Federal Bank	Banks	2.30
Maruti Suzuki India	Auto	2.27
Reliance Industries	Petroleum Products	2.24
Tata Motors	Auto	2.13
JK Cement	Cement	2.11
PC Jeweller	Consumer Durables	2.08
ITC	Consumer Non Durables	2.07
Tata Communications	Telecom - Services	1.99
Motherson Sumi Systems	Auto Ancillaries	1.67
The Ramco Cements	Cement	1.66
Ashoka Buildcon	Construction Project	1.66

Power Finance Corporation	Finance	1.65
Glenmark Pharmaceuticals	Pharmaceuticals	1.44
UltraTech Cement	Cement	1.38
Cipla	Pharmaceuticals	1.37
Larsen & Toubro	Construction Project	1.33
Bank of Baroda	Banks	1.32
Century Textiles & Industries	Cement	1.29
The India Cements	Cement	1.28
Bharat Petroleum Corporation	Petroleum Products	1.27
Firstsource Solutions	Software	1.25
KEC International	Construction Project	1.23
Jain Irrigation Systems	Industrial Products	1.20
Kalpataru Power Transmission	Power	1.18
Bombay Burmah Trading Corporation	Consumer Non Durables	1.16
Cyient	Software	1.13
Hindustan Petroleum Corporation	Petroleum Products	1.10
Aditya Birla Nuvo	Services	1.09
Abbott India	Pharmaceuticals	1.09
Indraprastha Gas	Gas	1.07
UPL	Pesticides	1.05
Prestige Estates Projects	Construction	1.04
Gateway Distriparks	Transportation	1.04
National Aluminium Company	Non - Ferrous Metals	1.03
Coal India	Minerals/Mining	1.02
Yes Bank	Banks	1.00
IDFC	Finance	0.94
Dish TV India	Media & Entertainment	0.93
United Spirits	Consumer Non Durables	0.90
Hindustan Construction Company	Construction Project	0.90
IRB Infrastructure Developers	Construction	0.89
CEAT	Auto Ancillaries	0.89
Vedanta	Non - Ferrous Metals	0.85
SRF	Textile Products	0.82
Unitech	Construction	0.79
The Indian Hotels Company	Hotels, Resorts & Other Recreational Activities	0.74
Hindustan Zinc	Non - Ferrous Metals	0.70
RattanIndia Power	Power	0.60
KPIT Technologies	Software	0.43
Mile Stone Global	Construction	0.02
<b>Investment Funds/Mutual Funds</b>		<b>3.47</b>
Principal Cash Management Fund - Direct Plan - Growth Option	Mutual Funds	2.53
Principal Index Fund - Midcap - Direct Plan - Growth	Mutual Funds	0.94
<b>Cash and Other Assets</b>		<b>-0.74</b>
<b>Net Assets</b>		<b>100.00</b>

## SECTOR ALLOCATION (TOP 10) (As on June 30, 2015)



# Principal Dividend Yield Fund (An open-ended equity scheme)

## FUND FEATURES

**QAAUM** (For the period April to June 2015):

₹ 117.39 crore

**NAV per unit** (As on June 30, 2015)

	Direct Plan	Regular Plan
Growth Option :	₹ 35.85	₹ 35.35
Dividend Option (Half yearly) :	₹ 23.76	₹ 22.94

## INVESTMENT OBJECTIVE

To provide capital appreciation and / or dividend distribution by investing predominantly in a well-diversified portfolio of companies that have a relatively high dividend yield.

## DIVIDEND UPDATE

Date	Regular Plan		Direct Plan	
	Dividend (₹/Unit)*	Cum Dividend NAV	Dividend (₹/Unit)*	Cum Dividend NAV
December 29, 2014	3.2000	26.47	2.7400	26.76
October 12, 2007	1.5000	15.4400	N.A.	N.A.
April 24, 2006	1.5000	15.7200	N.A.	N.A.
October 3, 2005	0.7500	13.5100	N.A.	N.A.
April 20, 2005	0.5000	11.0900	N.A.	N.A.

\* On face value of ₹ 10.

Past performance may or may not be sustained in the future.

**Note:** All Dividend (₹/Unit) figures are Gross Dividend.

## RATIOS & OTHER DETAILS (As on June 30, 2015)

Standard Deviation <sup>^</sup> (Annualised)	16.31%
Beta <sup>^</sup>	0.84
Sharpe Ratio <sup>^</sup> (Annualised)	0.58
Portfolio Turnover Ratio**	0.51
Expense Ratio (Regular Plan) <sup>#+</sup>	2.65%

Note: <sup>^</sup> The above measures have been calculated by taking rolling returns for a 3 year period with 7.6851% risk free rate of return (91 days - T Bill Rate as on June 24, 2015).

\*\* The Portfolio Turnover Rate (PTR) means the lower of aggregate sales or purchases made during the 12 month rolling year/period divided by the 12 month rolling year/period Average asset under Management for the relevant year/period.

<sup>#</sup> Calculated as year to date ratio to average AUM, excluding service tax on management fees.

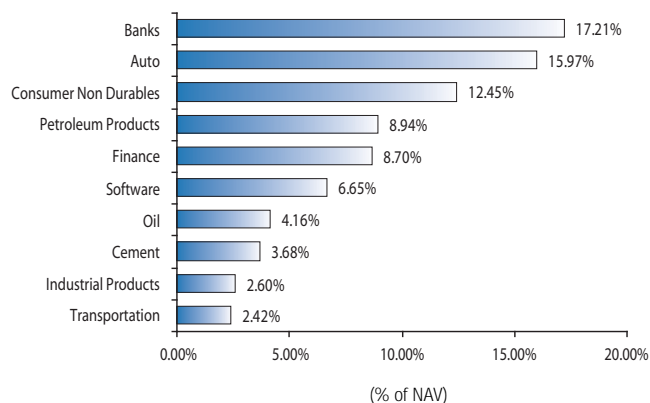
<sup>+</sup> Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc. and no commission for distribution of Units will be paid / charged under the Direct Plan.

## PORTFOLIO (As on June 30, 2015)

Instrument	Industry	% of NAV
<b>Equity</b>		<b>98.02</b>
Hero MotoCorp	Auto	4.86
Hindustan Unilever	Consumer Non Durables	4.76
State Bank of India	Banks	4.62
Oil & Natural Gas Corporation	Oil	4.16
Colgate Palmolive (India)	Consumer Non Durables	4.14
ICICI Bank	Banks	3.92
Bajaj Auto	Auto	3.33
HCL Technologies	Software	3.12
Bajaj Holdings & Investment	Finance	3.05
Hindustan Petroleum Corporation	Petroleum Products	3.01
Maruti Suzuki India	Auto	2.90
Bharat Petroleum Corporation	Petroleum Products	2.64
Cummins India	Industrial Products	2.60
HDFC Bank	Banks	2.57
The Federal Bank	Banks	2.46

SML Isuzu	Auto	2.46
Tata Motors - A Class	Auto	2.42
Gateway Distriparks	Transportation	2.42
Century Textiles & Industries	Cement	2.24
Tata Consultancy Services	Software	2.19
Castrol India	Petroleum Products	1.99
VST Industries	Consumer Non Durables	1.83
Welspun India	Textile Products	1.79
Bank of Baroda	Banks	1.79
ITC	Consumer Non Durables	1.72
Rural Electrification Corporation	Finance	1.72
Power Finance Corporation	Finance	1.66
Gujarat State Petronet	Gas	1.62
National Buildings Construction Corpn.	Construction	1.50
IDFC	Finance	1.49
Aurobindo Pharma	Pharmaceuticals	1.46
KEC International	Construction Project	1.45
ACC	Cement	1.44
Cyient	Software	1.34
Reliance Industries	Petroleum Products	1.30
PI Industries	Pesticides	1.20
Shivam Autotech	Auto Ancillaries	1.16
Axis Bank	Banks	1.04
Hindustan Zinc	Non - Ferrous Metals	1.00
Tata Chemicals	Chemicals	0.90
Kolte - Patil Developers	Construction	0.84
IndusInd Bank	Banks	0.81
D.B.Corp	Media & Entertainment	0.81
Coal India	Minerals/Mining	0.79
Dewan Housing Finance Corporation	Finance	0.78
Sun Pharmaceuticals Industries	Pharmaceuticals	0.72
<b>Cash and Other Assets</b>		<b>1.98</b>
<b>Net Assets</b>		<b>100.00</b>

## SECTOR ALLOCATION (TOP 10) (As on June 30, 2015)



# Principal Index Fund - Nifty (An open-ended index scheme)

## FUND FEATURES

**QAAUM** (For the period April to June 2015):

₹ 21.03 crore

**NAV per unit** (As on June 30, 2015)

	Direct Plan	Regular Plan
Growth Option :	₹ 58.2555	₹ 57.5968
Dividend Option :	₹ 34.2362	₹ 33.8508

## INVESTMENT OBJECTIVE

To invest principally in securities that comprise CNX Nifty (NSE) and subject to tracking errors endeavour to attain results commensurate with the Nifty.

## DIVIDEND UPDATE (REGULAR PLAN)

Date	Dividend (₹/Unit)*	Cum Dividend NAV
December 24, 2008	3.7500	15.7934

\* On face value of ₹ 10.

Past performance may or may not be sustained in the future.

**Note:** All Dividend (₹/Unit) figures are Gross Dividend.

## RATIOS & OTHER DETAILS (As on June 30, 2015)

Standard Deviation <sup>^</sup> (Annualised)	14.20%
Beta <sup>^</sup>	0.99
Sharpe Ratio <sup>^</sup> (Annualised)	0.65
Portfolio Turnover Ratio <sup>**</sup>	0.22
Expense Ratio (Regular Plan) <sup>#+</sup>	1.00%

Note: <sup>^</sup> The above measures have been calculated by taking rolling returns for a 3 year period with 7.6851% risk free rate of return (91 days - T Bill Rate as on June 24, 2015).

<sup>\*\*</sup> The Portfolio Turnover Rate (PTR) means the lower of aggregate sales or purchases made during the 12 month rolling year/period divided by the 12 month rolling year/period Average asset under Management for the relevant year/period.

<sup>#</sup> Calculated as year to date ratio to average AUM.

<sup>+</sup> Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc. and no commission for distribution of Units will be paid / charged under the Direct Plan.

## TRACKING DEVIATION

0.22%\*

\* Trailing 12 months ended June 30, 2015 (Annualized).

## PORTFOLIO (As on June 30, 2015)

Instrument	Industry	% of NAV
<b>Equity</b>		<b>99.56</b>
HDFC Bank	Banks	7.08
Housing Development Finance Corpn.	Finance	6.89
Infosys	Software	6.63
ICICI Bank	Banks	6.03
ITC	Consumer Non Durables	5.96
Reliance Industries	Petroleum Products	5.54
Larsen & Toubro	Construction Project	4.90
Tata Consultancy Services	Software	4.38
Axis Bank	Banks	3.21
Sun Pharmaceuticals Industries	Pharmaceuticals	3.20
Tata Motors	Auto	2.76
State Bank of India	Banks	2.76
Kotak Mahindra Bank	Banks	2.38
Hindustan Unilever	Consumer Non Durables	2.18
Mahindra & Mahindra	Auto	1.99
Bharti Airtel	Telecom - Services	1.95
Oil & Natural Gas Corporation	Oil	1.87
Coal India	Minerals/Mining	1.82

Maruti Suzuki India	Auto	1.79
HCL Technologies	Software	1.71
Lupin	Pharmaceuticals	1.52
Dr. Reddy's Laboratories	Pharmaceuticals	1.52
IndusInd Bank	Banks	1.27
Wipro	Software	1.21
Bajaj Auto	Auto	1.16
Asian Paints	Consumer Non Durables	1.15
Hero MotoCorp	Auto	1.11
Cipla	Pharmaceuticals	1.05
Power Grid Corporation of India	Power	1.03
UltraTech Cement	Cement	1.03
Tech Mahindra	Software	0.98
NTPC	Power	0.95
Yes Bank	Banks	0.92
Bharat Petroleum Corporation	Petroleum Products	0.76
Bharat Heavy Electricals	Industrial Capital Goods	0.75
Grasim Industries	Cement	0.74
Tata Steel	Ferrous Metals	0.68
Zee Entertainment Enterprises	Media & Entertainment	0.68
Bosch	Auto Ancillaries	0.67
Idea Cellular	Telecom - Services	0.66
Vedanta	Non - Ferrous Metals	0.64
GAIL (India)	Gas	0.61
Ambuja Cements	Cement	0.59
Hindalco Industries	Non - Ferrous Metals	0.48
Bank of Baroda	Banks	0.45
ACC	Cement	0.45
Tata Power Company	Power	0.45
Punjab National Bank	Banks	0.35
Cairn India	Oil	0.35
NMDC	Minerals/Mining	0.32

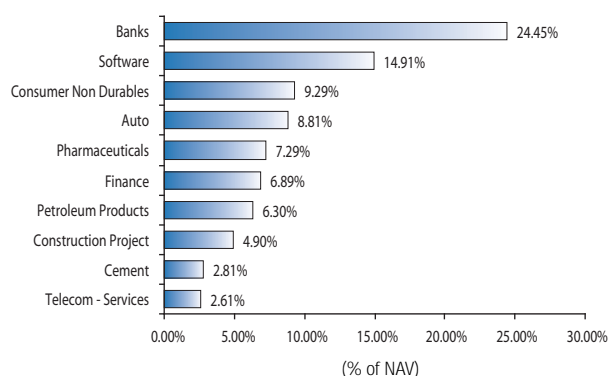
**Bonds & NCDs** **0.05**

NTPC AAA 0.05

**Cash and Other Assets** **0.39**

**Net Assets** **100.00**

## SECTOR ALLOCATION (TOP 10) (As on June 30, 2015)



# Principal Index Fund - Midcap (An open-ended index scheme)

## FUND FEATURES

**QAAUM** (For the period April to June 2015): ₹ 13.82 crore

**NAV per unit** (As on June 30, 2015)

	Direct Plan	Regular Plan
Growth Option :	₹ 14.3756	₹ 14.2910
Dividend Option :	₹ 14.3756	₹ 14.2910

## INVESTMENT OBJECTIVE

To invest principally in securities that comprise CNX Midcap Index and subject to tracking errors endeavour to attain results commensurate with the CNX Midcap Index.

## RATIOS & OTHER DETAILS (As on June 30, 2015)

Portfolio Turnover Ratio**	0.49
Expense Ratio (Regular Plan)#+	1.00%

\*\* The Portfolio Turnover Rate (PTR) means the lower of aggregate sales or purchases made during the 12 month rolling year/period divided by the 12 month rolling year/period Average asset under Management for the relevant year/period.

# Calculated as year to date ratio to average AUM.

+ Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc. and no commission for distribution of Units will be paid / charged under the Direct Plan.

As the scheme has not completed 3 years Standard Deviation, Beta and Sharpe Ratio are not shown.

## TRACKING DEVIATION

0.22%\*

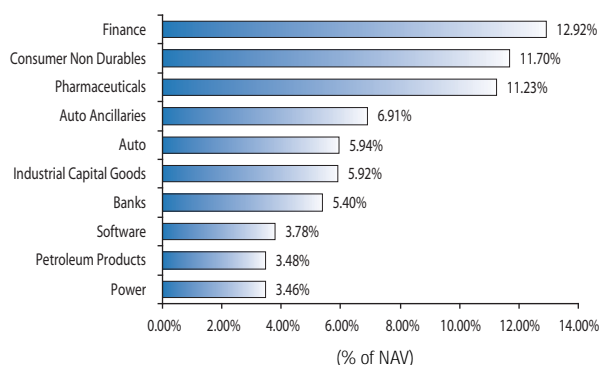
\* Trailing 12 months ended June 30, 2015 (Annualized).

## PORTFOLIO (As on June 30, 2015)

Instrument	Industry	% of NAV
<b>Equity</b>		<b>99.80</b>
Eicher Motors	Auto	3.53
Britannia Industries	Consumer Non Durables	2.62
UPL	Pesticides	2.59
Indiabulls Housing Finance	Finance	2.57
Motherson Sumi Systems	Auto Ancillaries	2.53
Glenmark Pharmaceuticals	Pharmaceuticals	2.33
Bharat Forge	Industrial Products	2.12
Container Corporation of India	Transportation	2.01
Hindustan Petroleum Corporation	Petroleum Products	1.94
Siemens	Industrial Capital Goods	1.93
Divi's Laboratories	Pharmaceuticals	1.92
Marico	Consumer Non Durables	1.81
Bajaj Finance	Finance	1.68
Ashok Leyland	Auto	1.65
Apollo Hospitals Enterprise	Healthcare Services	1.61
Shree Cements	Cement	1.58
Aditya Birla Nuvo	Services	1.56
Indian Oil Corporation	Petroleum Products	1.54
Cadila Healthcare	Pharmaceuticals	1.49
Bajaj Finserv	Finance	1.49
Power Finance Corporation	Finance	1.48
Pidilite Industries	Chemicals	1.37
MRF	Auto Ancillaries	1.35
Oracle Financial Services Software	Software	1.31
Mahindra & Mahindra Financial Services	Finance	1.23
Piramal Enterprises	Pharmaceuticals	1.22
Tata Chemicals	Chemicals	1.19
Voltas	Construction Project	1.17
GlaxoSmithKline Consumer Healthcare	Consumer Non Durables	1.17
Amara Raja Batteries	Auto Ancillaries	1.16
Emami	Consumer Non Durables	1.15
MindTree	Software	1.14
ABB India	Industrial Capital Goods	1.13
Exide Industries	Auto Ancillaries	1.09
Havells India	Consumer Durables	1.09
Bharat Electronics	Industrial Capital Goods	1.08
Crompton Greaves	Industrial Capital Goods	1.07
Procter & Gamble Hygiene and Health Care	Consumer Non Durables	1.05
Steel Authority of India	Ferrous Metals	1.02
Torrent Pharmaceuticals	Pharmaceuticals	1.02
Oil India	Oil	1.01
Jubilant Foodworks	Consumer Non Durables	1.00
Reliance Communications	Telecom - Services	1.00
United Breweries	Consumer Non Durables	1.00

Max India	Finance	0.98
Karur Vysya Bank	Banks	0.92
Petronet LNG	Gas	0.90
Tata Global Beverages	Consumer Non Durables	0.85
Reliance Infrastructure	Power	0.84
DLF	Construction	0.84
SKS Microfinance	Finance	0.79
Apollo Tyres	Auto Ancillaries	0.78
IPCA Laboratories	Pharmaceuticals	0.78
Strides Arcolab	Pharmaceuticals	0.77
TVS Motor Company	Auto	0.76
The Ramco Cements	Cement	0.74
The Indian Hotels Company	Hotels, Resorts & Other Recreational Activities	0.74
CRISIL	Finance	0.73
Thermax	Industrial Capital Goods	0.71
Reliance Capital	Finance	0.66
JSW Energy	Power	0.65
Wockhardt	Pharmaceuticals	0.64
Canara Bank	Banks	0.64
Century Textiles & Industries	Cement	0.63
Hindustan Zinc	Non - Ferrous Metals	0.63
CESC	Power	0.60
Union Bank of India	Banks	0.60
Bank of India	Banks	0.59
Kansai Nerolac Paints	Consumer Non Durables	0.57
The Great Eastern Shipping Company	Transportation	0.56
IRB Infrastructure Developers	Construction	0.56
Just Dial	Software	0.55
Biocon	Pharmaceuticals	0.55
Mphasis	Software	0.55
Gujarat State Petronet	Gas	0.55
Dewan Housing Finance Corporation	Finance	0.54
Sanofi India	Pharmaceuticals	0.51
Bata India	Consumer Durables	0.51
The South Indian Bank	Banks	0.51
Tata Communications	Telecom - Services	0.51
Reliance Power	Power	0.51
L&T Finance Holdings	Finance	0.49
NHPC	Power	0.49
Jindal Steel & Power	Ferrous Metals	0.49
Godrej Industries	Consumer Non Durables	0.48
Indraprastha Gas	Gas	0.47
Sun TV Network	Media & Entertainment	0.45
The Karnataka Bank	Banks	0.44
GMR Infrastructure	Construction Project	0.38
Torrent Power	Power	0.37
IDBI Bank	Banks	0.37
The Jammu & Kashmir Bank	Banks	0.37
Jain Irrigation Systems	Industrial Products	0.34
Oriental Bank of Commerce	Banks	0.33
Syndicate Bank	Banks	0.32
Allahabad Bank	Banks	0.31
IFCI	Finance	0.28
Jaiprakash Associates	Cement	0.26
KPIT Technologies	Software	0.23
Unitech	Construction	0.18
<b>Cash and Other Assets</b>		<b>0.20</b>
<b>Net Assets</b>		<b>100.00</b>

## SECTOR ALLOCATION (TOP 10) (As on June 30, 2015)



# Principal SMART Equity Fund (An open-ended equity scheme)

## FUND FEATURES

**QAAUM** (For the period April to June 2015): ₹ 81.03 crore

**NAV per unit** (As on June 30, 2015)

	Direct Plan	Regular Plan
Growth Option :	₹ 16.94	₹ 16.61
Dividend Option (Half yearly) :	₹ 16.16	₹ 15.04

**INVESTMENT OBJECTIVE:** The primary objective of the scheme is to seek to generate long term capital appreciation with relatively lower volatility through systematic allocation of funds into equity; and in debt /money market instruments for defensive purposes. The Scheme will decide on allocation of funds into equity assets based on equity market Price Earning Ratio (PE Ratio) levels. When the markets become expensive in terms of 'Price to Earnings' Ratio; the Scheme will reduce its allocation to equities and move assets into debt and/or money market instruments and vice versa.

## DIVIDEND UPDATE

Date	Regular Plan		Direct Plan	
	Dividend (₹/Unit)*	Cum Dividend NAV	Dividend (₹/Unit)*	Cum Dividend NAV
June 24, 2015	0.2500	15.25	0.3200	16.37
December 29, 2014	1.2900	16.13	0.5100	16.38

Past performance may or may not be sustained in the future. \* On face value of ₹ 10.  
**Note:** All Dividend (₹/Unit) figures are Gross Dividend.

## RATIOS & OTHER DETAILS (As on June 30, 2015)

Standard Deviation <sup>^</sup> (Annualised)	11.93%
Beta <sup>^</sup>	1.08
Sharpe Ratio <sup>^</sup> (Annualised)	0.91
Portfolio Turnover Ratio <sup>**</sup>	0.87
Expense Ratio (Regular Plan) <sup>#+</sup>	2.66%

Note: <sup>^</sup> The above measures have been calculated by taking rolling returns for a 3 year period with 7.6851% risk free rate of return (91 days - T Bill Rate as on June 24, 2015).

<sup>\*\*</sup> The Portfolio Turnover Rate (PTR) means the lower of aggregate sales or purchases made during the 12 month rolling year/period divided by the 12 month rolling year/period Average asset under Management for the relevant year/period.

<sup>#</sup> Calculated as year to date ratio to average AUM.

<sup>+</sup> Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc. and no commission for distribution of Units will be paid / charged under the Direct Plan.

## PORTFOLIO (As on June 30, 2015)

Instrument	Industry/ Rating	% of NAV	% of NAV Derivatives
<b>Equity</b>		<b>43.09</b>	
HDFC Bank	Banks	2.84	
Tata Motors	Auto	2.63	
Infosys	Software	2.35	
ICICI Bank	Banks	2.30	
Housing Development Finance Corpn.	Finance	1.85	
Larsen & Toubro	Construction Project	1.69	
Tata Consultancy Services	Software	1.65	
Axis Bank	Banks	1.65	
Divi's Laboratories	Pharmaceuticals	1.44	
HCL Technologies	Software	1.33	
Britannia Industries	Consumer Non Durables	1.33	
Maruti Suzuki India	Auto	1.24	
Reliance Industries	Petroleum Products	1.21	
Bharat Petroleum Corporation	Petroleum Products	1.14	
Shree Cements	Cement	1.08	
Motherson Sumi Systems	Auto Ancillaries	1.05	
State Bank of India	Banks	1.02	
ITC	Consumer Non Durables	0.94	
Hindustan Petroleum Corporation	Petroleum Products	0.91	
IndusInd Bank	Banks	0.91	
Yes Bank	Banks	0.83	
Abbott India	Pharmaceuticals	0.71	

Kotak Mahindra Bank	Banks	0.71
Adani Ports & Special Economic Zone	Transportation	0.68
Idea Cellular	Telecom - Services	0.66
UltraTech Cement	Cement	0.65
Dish TV India	Media & Entertainment	0.63
Colgate Palmolive (India)	Consumer Non Durables	0.60
Aditya Birla Nuvo	Services	0.58
Asian Paints	Consumer Non Durables	0.56
Bajaj Auto	Auto	0.53
Coal India	Minerals/Mining	0.53
Dr. Reddy's Laboratories	Pharmaceuticals	0.43
Hexaware Technologies	Software	0.43
Tata Communications	Telecom - Services	0.42
Aurobindo Pharma	Pharmaceuticals	0.41
Century Textiles & Industries	Cement	0.39
National Aluminium Company	Non - Ferrous Metals	0.39
Cipla	Pharmaceuticals	0.39
Alstom T&D India	Industrial Capital Goods	0.34
Tata Motors - A Class	Auto	0.33
D.B.Corp	Media & Entertainment	0.32
The Indian Hotels Company	Hotels, Resorts & Other Recreational Activities	0.30
Bharti Airtel	Telecom - Services	0.26
Kaveri Seed Company	Consumer Non Durables	0.26
Bank of Baroda	Banks	0.18

**Cash Future Arbitrage** **35.80 -35.81**

Tata Consultancy Services	Software	1.28
Tata Consultancy Services Jul 2015	Stock Futures	-1.29
Hindustan Petroleum Corporation	Petroleum Products	1.55
Hindustan Petroleum Corpn. Jul 2015	Stock Futures	-1.56
Tata Steel	Ferrous Metals	2.02
Tata Steel Jul 2015	Stock Futures	-1.97
Tata Motors - A Class	Auto	3.17
Tata Motors - A Class Jul 2015	Stock Futures	-3.19
Wipro	Software	4.17
Wipro Jul 2015	Stock Futures	-4.12
Maruti Suzuki India	Auto	4.22
Maruti Suzuki India Jul 2015	Stock Futures	-4.24
Coal India	Minerals/Mining	4.48
Coal India Jul 2015	Stock Futures	-4.50
HDFC Bank	Banks	6.62
HDFC Bank Jul 2015	Stock Futures	-6.60
Reliance Industries	Petroleum Products	8.30
Reliance Industries Jul 2015	Stock Futures	-8.34

**Commercial Paper** **3.97**

KEC International A1 3.97

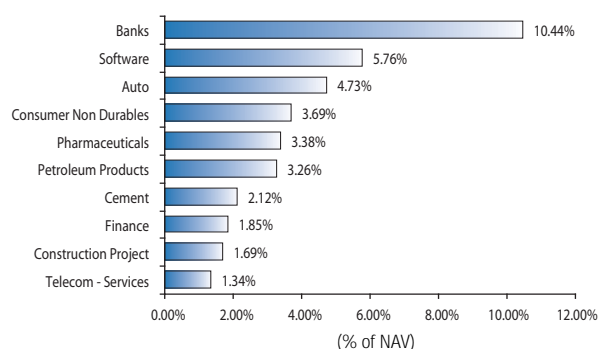
**Investment Funds/Mutual Funds** **10.64**

Principal Cash Management Fund - Direct Plan- Growth Option Mutual Funds 10.64

**Cash and Other Assets** **6.51**

**Net Assets** **100.00**

## SECTOR ALLOCATION OF EQUITY INSTRUMENTS (TOP 10) (As on June 30, 2015)



The chart represents the unhedged equities positions only.

# Principal Personal Tax Saver Fund (An open-ended equity linked savings scheme)

## FUND FEATURES

**QAAUM** (For the period April to June 2015):

₹ 354.49 crore

**NAV per unit** (As on June 30, 2015)

**Direct Plan :** ₹ 154.92

**Regular Plan :** ₹ 152.72

## INVESTMENT OBJECTIVE

To provide long term growth of capital. The Investment Manager will aim to achieve a return on assets in excess of the performance of S&P BSE 100 Index.

## DIVIDEND UPDATE (REGULAR PLAN)

Date	Dividend (₹/Unit)*	Cum Dividend NAV
March 25, 2008	40.0000	124.66
February 26, 2008	20.0000	172.57
December 31, 2007	11.0000	221.26
October 30, 2007	11.0000	190.53
March 13, 2006	10.0000	118.96
November 2, 2005	40.0000	124.43

\* On face value of ₹ 10.

Past performance may or may not be sustained in the future.

**Note:** All Dividend (₹/Unit) figures are Gross Dividend.

## RATIOS & OTHER DETAILS (As on June 30, 2015)

Standard Deviation <sup>^</sup> (Annualised)	14.92%
Beta <sup>^</sup>	0.96
Sharpe Ratio <sup>^</sup> (Annualised)	0.85
Portfolio Turnover Ratio <sup>**</sup>	0.72
Expense Ratio (Regular Plan) <sup>#+</sup>	2.50%

Note: <sup>^</sup> The above measures have been calculated by taking rolling returns for a 3 year period with 7.6851% risk free rate of return (91 days - T Bill Rate as on June 24, 2015).

<sup>\*\*</sup> The Portfolio Turnover Rate (PTR) means the lower of aggregate sales or purchases made during the 12 month rolling year/period divided by the 12 month rolling year/period Average asset under Management for the relevant year/period.

<sup>#</sup> Calculated as year to date ratio to average AUM, excluding service tax on management fees.

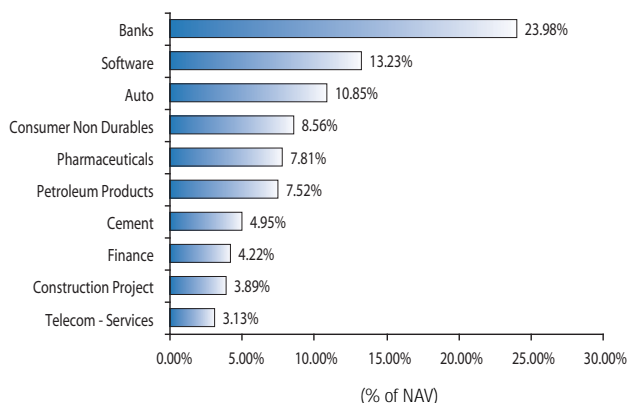
<sup>+</sup> Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc. and no commission for distribution of Units will be paid / charged under the Direct Plan.

## PORTFOLIO (As on June 30, 2015)

Instrument	Industry	% of NAV
<b>Equity</b>		<b>99.41</b>
HDFC Bank	Banks	6.51
Tata Motors	Auto	6.02
Infosys	Software	5.37
ICICI Bank	Banks	5.24
Housing Development Finance Corporation	Finance	4.22
Larsen & Toubro	Construction Project	3.89
Axis Bank	Banks	3.83
Tata Consultancy Services	Software	3.79
Divi's Laboratories	Pharmaceuticals	3.32
HCL Technologies	Software	3.07
Britannia Industries	Consumer Non Durables	3.04
Maruti Suzuki India	Auto	2.83
Reliance Industries	Petroleum Products	2.78
Bharat Petroleum Corporation	Petroleum Products	2.62
Shree Cements	Cement	2.50
Motherson Sumi Systems	Auto Ancillaries	2.41

State Bank of India	Banks	2.36
ITC	Consumer Non Durables	2.19
Hindustan Petroleum Corporation	Petroleum Products	2.12
IndusInd Bank	Banks	2.09
Yes Bank	Banks	1.91
Abbott India	Pharmaceuticals	1.65
Kotak Mahindra Bank	Banks	1.62
Adani Ports and Special Economic Zone	Transportation	1.60
Idea Cellular	Telecom - Services	1.53
UltraTech Cement	Cement	1.52
Dish TV India	Media & Entertainment	1.49
Colgate Palmolive (India)	Consumer Non Durables	1.40
Aditya Birla Nuvo	Services	1.37
Asian Paints	Consumer Non Durables	1.32
Bajaj Auto	Auto	1.24
Coal India	Minerals/Mining	1.22
Dr. Reddy's Laboratories	Pharmaceuticals	1.01
Hexaware Technologies	Software	1.00
Tata Communications	Telecom - Services	0.99
Aurobindo Pharma	Pharmaceuticals	0.93
Century Textiles & Industries	Cement	0.93
National Aluminium Company	Non - Ferrous Metals	0.90
Cipla	Pharmaceuticals	0.90
D.B.Corp	Media & Entertainment	0.79
Alstom T&D India	Industrial Capital Goods	0.78
Tata Motors - A Class	Auto	0.76
The Indian Hotels Company	Hotels, Resorts & Other Recreational Activities	0.71
Bharti Airtel	Telecom - Services	0.61
Kaveri Seed Company	Consumer Non Durables	0.61
Bank of Baroda	Banks	0.42
<b>Investment Funds/Mutual Funds</b>		<b>0.86</b>
Principal Cash Management Fund - Direct Plan - Growth Option	Mutual Funds	0.86
<b>Cash and Other Assets</b>		<b>-0.27</b>
<b>Net Assets</b>		<b>100.00</b>

## SECTOR ALLOCATION (TOP 10) (As on June 30, 2015)



# Principal Tax Savings Fund (An open-ended equity linked savings scheme)

## FUND FEATURES

**QAAUM** (For the period April to June 2015):

₹ 266.49 crore

**NAV per unit** (As on June 30, 2015)

**Direct Plan :** ₹ 142.40

**Regular Plan :** ₹ 140.65

## INVESTMENT OBJECTIVE

To build a high quality growth-oriented portfolio to provide long-term capital gains to the investors. The scheme aims at providing returns through capital appreciation.

## DIVIDEND UPDATE (REGULAR PLAN)

Date	Dividend (₹/Unit)*	Cum Dividend NAV
November 30, 2008	8.0000	90.1200
January 15, 2007	5.0000	83.6600

\* On face value of ₹ 10.

Past performance may or may not be sustained in the future.

**Note:** All Dividend (₹/Unit) figures are Gross Dividend.

## RATIOS & OTHER DETAILS (As on June 30, 2015)

Standard Deviation <sup>^</sup> (Annualised)	16.97%
Beta <sup>^</sup>	1.09
Sharpe Ratio <sup>^</sup> (Annualised)	1.03
Portfolio Turnover Ratio <sup>**</sup>	0.81
Expense Ratio (Regular Plan) <sup>#+</sup>	2.53%

Note: <sup>^</sup> The above measures have been calculated by taking rolling returns for a 3 year period with 7.6851% risk free rate of return (91 days - T Bill Rate as on June 24, 2015).

<sup>\*\*</sup> The Portfolio Turnover Rate (PTR) means the lower of aggregate sales or purchases made during the 12 month rolling year/period divided by the 12 month rolling year/period Average asset under Management for the relevant year/period.

<sup>#</sup> Calculated as year to date ratio to average AUM, excluding service tax on management fees.

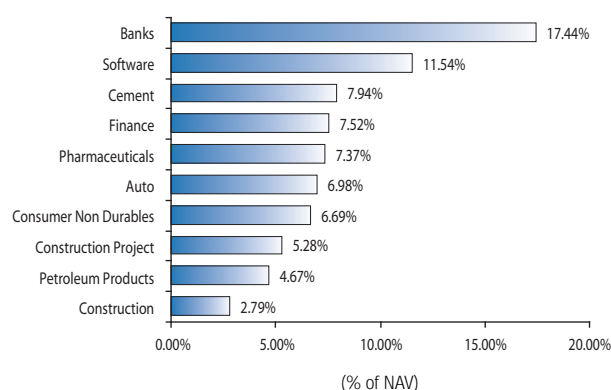
<sup>+</sup> Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc. and no commission for distribution of Units will be paid / charged under the Direct Plan.

## PORTFOLIO (As on June 30, 2015)

Instrument	Industry	% of NAV
<b>Equity</b>		<b>98.52</b>
ICICI Bank	Banks	4.54
Tata Consultancy Services	Software	3.48
Aurobindo Pharma	Pharmaceuticals	3.41
State Bank of India	Banks	2.91
HDFC Bank	Banks	2.73
Axis Bank	Banks	2.60
HCL Technologies	Software	2.59
Infosys	Software	2.56
Bajaj Auto	Auto	2.55
Housing Development Finance Corpn.	Finance	2.53
Britannia Industries	Consumer Non Durables	2.50
Dewan Housing Finance Corporation	Finance	2.40
Maruti Suzuki India	Auto	2.31
The Federal Bank	Banks	2.30
Reliance Industries	Petroleum Products	2.24
JK Cement	Cement	2.14
Tata Motors	Auto	2.12
PC Jeweller	Consumer Durables	2.07
ITC	Consumer Non Durables	2.07
Tata Communications	Telecom - Services	1.99
The Ramco Cements	Cement	1.70
Ashoka Buildcon	Construction Project	1.70
Motherson Sumi Systems	Auto Ancillaries	1.67
Power Finance Corporation	Finance	1.65

Glenmark Pharmaceuticals	Pharmaceuticals	1.45
UltraTech Cement	Cement	1.43
Cipla	Pharmaceuticals	1.42
Larsen & Toubro	Construction Project	1.37
Century Textiles & Industries	Cement	1.34
The India Cements	Cement	1.33
Bank of Baroda	Banks	1.32
Bharat Petroleum Corporation	Petroleum Products	1.31
Firstsource Solutions	Software	1.30
KEC International	Construction Project	1.28
Jain Irrigation Systems	Industrial Products	1.25
Kalpataru Power Transmission	Power	1.21
Bombay Burmah Trading Corporation	Consumer Non Durables	1.19
Cyient	Software	1.16
Aditya Birla Nuvo	Services	1.14
Hindustan Petroleum Corporation	Petroleum Products	1.12
Indraprastha Gas	Gas	1.11
Abbott India	Pharmaceuticals	1.09
Prestige Estates Projects	Construction	1.08
National Aluminium Company	Non - Ferrous Metals	1.06
UPL	Pesticides	1.06
Gateway Distriparks	Transportation	1.05
Yes Bank	Banks	1.04
Coal India	Minerals/Mining	1.02
IDFC	Finance	0.94
United Spirits	Consumer Non Durables	0.93
Dish TV India	Media & Entertainment	0.93
Hindustan Construction Company	Construction Project	0.93
IRB Infrastructure Developers	Construction	0.92
CEAT	Auto Ancillaries	0.91
Vedanta	Non - Ferrous Metals	0.88
SRF	Textile Products	0.83
Unitech	Construction	0.79
The Indian Hotels Company	Hotels, Resorts & Other Recreational Activities	0.76
Hindustan Zinc	Non - Ferrous Metals	0.73
RattanIndia Power	Power	0.63
KPIT Technologies	Software	0.45
<b>Investment Funds/Mutual Funds</b>		<b>2.07</b>
Principal Cash Management Fund - Direct Plan - Growth Option	Mutual Funds	2.07
<b>Cash and Other Assets</b>		<b>-0.59</b>
<b>Net Assets</b>		<b>100.00</b>

## SECTOR ALLOCATION (TOP 10) (As on June 30, 2015)





# Principal Balanced Fund (An open-ended balanced scheme)

## FUND FEATURES

**OAAUM** (For the period April to June 2015): ₹ 23.75 crore

**NAV per unit** (As on June 30, 2015)

	Direct Plan	Regular Plan
Growth Option :	₹ 51.50	₹ 50.46
Dividend Option (Half yearly) :	₹ 25.65	₹ 23.13

**INVESTMENT OBJECTIVE:** To provide long term appreciation and current income by investing in a portfolio of equity, equity related securities and fixed income securities.

## DIVIDEND UPDATE

Date	Regular Plan		Direct Plan	
	Dividend (₹/Unit)*	Cum Dividend NAV	Dividend (₹/Unit)*	Cum Dividend NAV
December 29, 2014	2.3200	24.83	0.3900	25.28
March 24, 2008	2.5000	14.9200	N.A.	N.A.
November 5, 2007	6.0000	23.9000	N.A.	N.A.
November 9, 2005	3.2000	16.4100	N.A.	N.A.

Past performance may or may not be sustained in the future. \* On face value of ₹ 10.  
**Note:** All Dividend (₹/Unit) figures are Gross Dividend.

## RATIOS & OTHER DETAILS (As on June 30, 2015)

Standard Deviation <sup>^</sup> (Annualised)	11.96%
Beta <sup>^</sup>	1.08
Sharpe Ratio <sup>^</sup> (Annualised)	0.94
Portfolio Turnover Ratio <sup>**</sup>	0.57
Expense Ratio (Regular Plan) <sup>#</sup>	2.67%

Note: <sup>^</sup> The above measures have been calculated by taking rolling returns for a 3 year period with 7.6851% risk free rate of return (91 days - T Bill Rate as on June 24, 2015).

<sup>\*\*</sup> The Portfolio Turnover Rate (PTR) means the lower of aggregate sales or purchases made during the 12 month rolling year/period divided by the 12 month rolling year/period Average asset under Management for the relevant year/period.

<sup>#</sup> Calculated as year to date ratio to average AUM, excluding service tax on management fees.

<sup>+</sup> Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc. and no commission for distribution of Units will be paid / charged under the Direct Plan.

<sup>@</sup> For equity portion only.

## AVERAGE MATURITY OF THE DEBT PORTFOLIO (As on June 30, 2015)

9.68 years

## MODIFIED DURATION OF THE DEBT PORTFOLIO (As on June 30, 2015)

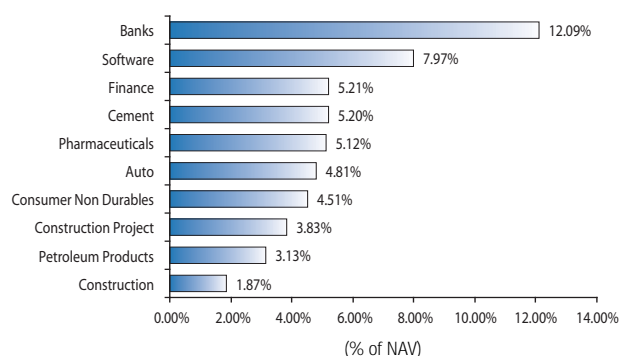
6.06 years

## PORTFOLIO (As on June 30, 2015)

Instrument	Industry / Rating	% of NAV
<b>Equity</b>		<b>67.54</b>
ICICI Bank	Banks	3.17
Tata Consultancy Services	Software	2.44
Aurobindo Pharma	Pharmaceuticals	2.41
State Bank of India	Banks	2.01
HDFC Bank	Banks	1.90
Axis Bank	Banks	1.81
HCL Technologies	Software	1.81
Infosys	Software	1.79
Housing Development Finance Corpn.	Finance	1.77
Bajaj Auto	Auto	1.75
Britannia Industries	Consumer Non Durables	1.69
Dewan Housing Finance Corporation	Finance	1.66
The Federal Bank	Banks	1.61
Maruti Suzuki India	Auto	1.58
Reliance Industries	Petroleum Products	1.53
Ashoka Buildcon	Construction Project	1.49
Tata Motors	Auto	1.48
PC Jeweller	Consumer Durables	1.45
JK Cement	Cement	1.45

ITC	Consumer Non Durables	1.41
Tata Communications	Telecom - Services	1.41
Power Finance Corporation	Finance	1.12
Motherson Sumi Systems	Auto Ancillaries	1.12
The Ramco Cements	Cement	1.09
Glenmark Pharmaceuticals	Pharmaceuticals	1.00
UltraTech Cement	Cement	0.96
Cipla	Pharmaceuticals	0.95
Bank of Baroda	Banks	0.91
Larsen & Toubro	Construction Project	0.89
The India Cements	Cement	0.87
Firstsource Solutions	Software	0.85
Jain Irrigation Systems	Industrial Products	0.84
Century Textiles & Industries	Cement	0.83
Bharat Petroleum Corporation	Petroleum Products	0.83
KEC International	Construction Project	0.82
Kalpataru Power Transmission	Power	0.81
Cyient	Software	0.78
Bombay Burmah Trading Corporation	Consumer Non Durables	0.78
Hindustan Petroleum Corporation	Petroleum Products	0.77
Aditya Birla Nuvo	Services	0.76
Abbott India	Pharmaceuticals	0.76
Prestige Estates Projects	Construction	0.73
UPL	Pesticides	0.72
Gateway Distriparks	Transportation	0.72
Coal India	Minerals/Mining	0.72
Indraprastha Gas	Gas	0.71
National Aluminium Company	Non - Ferrous Metals	0.69
Yes Bank	Banks	0.68
IDFC	Finance	0.66
Dish TV India	Media & Entertainment	0.65
Hindustan Construction Company	Construction Project	0.63
United Spirits	Consumer Non Durables	0.63
CEAT	Auto Ancillaries	0.62
IRB Infrastructure Developers	Construction	0.59
Vedanta	Non - Ferrous Metals	0.59
SRF	Textile Products	0.57
Unitech	Construction	0.55
The Indian Hotels Company	Hotels, Resorts & Other Recreational Activities	0.51
Hindustan Zinc	Non - Ferrous Metals	0.49
RattanIndia Power	Power	0.42
KPIT Technologies	Software	0.30
<b>Treasury Bill</b>		<b>0.12</b>
T-Bill 91 Day 2015	Sovereign	0.12
<b>Sovereign</b>		<b>13.32</b>
8.15% GOI -M- 24-NOV-2026	Sovereign	13.32
<b>Bonds &amp; NCDs</b>		<b>18.15</b>
Power Grid Corporation of India	AAA	8.50
Reliance Utilities and Power P. Ltd	AAA	6.34
National Bank for Agriculture & Rural Development	AAA	2.49
Rural Electrification Corporation	AAA	0.82
<b>Cash and Other Assets</b>		<b>0.87</b>
<b>Net Assets</b>		<b>100.00</b>

## SECTOR ALLOCATION OF EQUITY INSTRUMENTS (TOP 10) (As on June 30, 2015)



# Principal Debt Savings Fund (An open-ended income fund)

## - Monthly Income Plan (Monthly Income is not assured and is subject to the availability of distributable surplus.)

### FUND FEATURES

**QAAUM** (For the period April to June 2015):  
₹ 23.45 crore

**NAV per unit** (As on June 30, 2015)

	Direct Plan	Regular Plan
Growth Option :	₹ 28.5130	₹ 27.9727
Dividend Option (Monthly) :	₹ 11.0234	₹ 10.7521
Dividend Option (Quarterly) :	₹ 12.3681	₹ 12.0856

### INVESTMENT OBJECTIVE

To generate regular income through investments in fixed income securities so as to make periodical income distribution to the Unitholders and also to generate long-term capital appreciation by investing a portion of the Scheme's assets in equity and equity related instruments.

### DIVIDEND UPDATE

Date	Regular Plan		Direct Plan	
	Dividend (₹/Unit)*	Cum Dividend NAV	Dividend (₹/Unit)*	Cum Dividend NAV
<b>Monthly Dividend (Last 3 Months)</b>				
March 24, 2015	-	-	0.0007	11.1187
February 24, 2015	0.0269	10.8986	0.0347	11.1527
January 23, 2015	0.2690	11.1407	0.2317	11.3497
<b>Quarterly Dividend (Last 3 Quarters)</b>				
March 24, 2015	0.3907	12.6051	0.4210	12.8959
December 24, 2014	0.3504	12.5757	0.3802	12.8645
September 24, 2014	0.3005	12.5012	0.1175	12.5748

\* On face value of ₹ 10.

Past performance may or may not be sustained in the future.

**Note:** All Dividend (₹/Unit) figures are Gross Dividend.

### RATIO (As on June 30, 2015)

Portfolio Turnover Ratio\*\* -

\*\* The Portfolio Turnover Rate (PTR) means the lower of aggregate sales or purchases made during the 12 month rolling year/period divided by the 12 month rolling year/period Average asset under Management for the relevant year/period.

### AVERAGE MATURITY OF THE DEBT PORTFOLIO (As on June 30, 2015)

9.91 years

### MODIFIED DURATION OF THE DEBT PORTFOLIO (As on June 30, 2015)

6.2 years

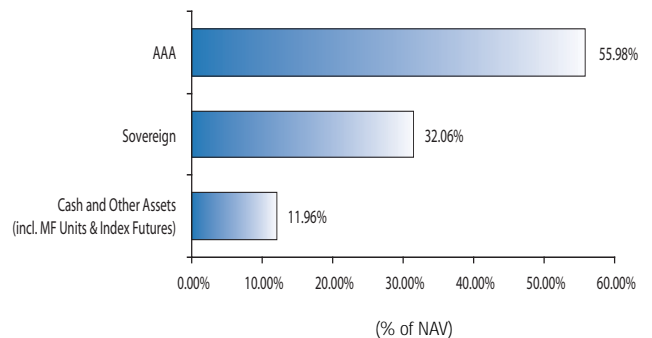
### PORTFOLIO (As on June 30, 2015)

Instrument	Industry/Rating	% of NAV
<b>Derivatives</b>		
NIFTY Index Future Jul 2015	Index Futures	2.26
<b>Treasury Bill</b>		
T-Bill 91 Day 2015	Sovereign	1.47
<b>Sovereign</b>		
8.15% GOI -M- 24-NOV-2026	Sovereign	30.59
<b>Bonds &amp; NCDs</b>		
National Bank for Agriculture & Rural Development	AAA	19.72
Power Grid Corporation of India	AAA	16.91
Reliance Utilities and Power P. Ltd	AAA	10.51
Rural Electrification Corporation	AAA	8.84
<b>Investment Funds/Mutual Funds</b>		
Principal Index Fund - Direct - Growth Plan	Mutual Funds	11.42
<b>Cash and Other Assets</b>		
<b>Net Assets</b>		
		<b>100.00</b>

### COMPOSITION BY ASSETS (As on June 30, 2015)

Industry / Ratings	% of NAV
Bonds & NCDs	55.98
Sovereign	30.59
Investment Funds/Mutual Funds	11.42
Derivatives	2.26
Treasury Bill	1.47
Cash and Other Assets	-1.72

### RATING PROFILE (As on June 30, 2015)



# Principal Government Securities Fund

(An open-ended dedicated gilt scheme investing in government securities)

## FUND FEATURES

**QAAUM** (For the period April to June 2015):  
₹ 46.61 crore

**NAV per unit** (As on June 30, 2015)

	Direct Plan	Regular Plan
Growth Option :	₹ 28.0305	₹ 27.6875
Dividend Option (Quarterly) :	₹ 11.8523	₹ 11.8038
Dividend Option (Annual) :	₹ 14.7950	₹ 14.3124

## INVESTMENT OBJECTIVE

To generate return through investment in sovereign securities and thus provide capital gains and income distribution to its Unitholders.

## DIVIDEND UPDATE

Date	Regular Plan		Direct Plan	
	Dividend (₹/Unit)*	Cum Dividend NAV	Dividend (₹/Unit)*	Cum Dividend NAV
<b>Quarterly Dividend Option (Last 3 Quarters)</b>				
March 24, 2015	0.3658	12.2325	0.3800	12.2792
December 24, 2014	0.7755	12.6199	0.7930	12.6694
September 24, 2014	0.2602	12.0872	0.2747	12.1324
<b>Annual Dividend Option (Last 3 Years)</b>				
September 24, 2014	1.1532	14.2079	1.2578	14.7028
September 24, 2013	0.7559	13.7794	0.4192	13.8300
September 24, 2012	0.8000	14.1275	–	–

\* On face value of ₹ 10.

Past performance may or may not be sustained in the future.

**Note:** All Dividend (₹/Unit) figures are Gross Dividend.

## AVERAGE MATURITY (As on June 30, 2015)

12.93 years

## MODIFIED DURATION (As on June 30, 2015)

7.49 years

## MATURITY PROFILE

Period	Portfolio (%)
5 - 10 years	16.79
10 - 15 years	63.42
Above 15 years	17.75
Cash and Other Assets	2.04

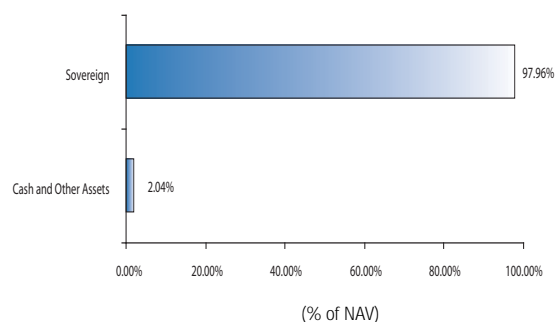
## PORTFOLIO (As on June 30, 2015)

Instrument	Rating	% of NAV
<b>Sovereign</b>		
8.60% GOI -M- 02-JUN-2028	Sovereign	27.86
9.20% GOI -M- 30-SEP-2030	Sovereign	19.08
8.15% GOI -M- 24-NOV-2026	Sovereign	16.48
8.83% GOI -M- 25-NOV-2023	Sovereign	11.43
8.32% GOI -M- 02-AUG-2032	Sovereign	11.11
8.24% GOI -M- 10-NOV-2033	Sovereign	6.64
7.68% GOI -M- 15-DEC-2023.	Sovereign	5.36
<b>Cash and Other Assets</b>		<b>2.04</b>
<b>Net Assets</b>		<b>100.00</b>

## COMPOSITION BY ASSETS (As on June 30, 2015)

Ratings	% of NAV
Sovereign	97.96
Cash and Other Assets	2.04

## RATING PROFILE (As on June 30, 2015)



# Principal Income Fund - Long Term Plan (An open-ended income scheme)

## FUND FEATURES

**OAAUM** (For the period April to June 2015):

₹ 72.61 crore

**NAV per unit** (As on June 30, 2015)

	Direct Plan	Regular Plan
Growth Option :	₹ 24.3490	₹ 23.8967
Dividend Option (Quarterly) :	₹ 13.1002	₹ 13.0200
Dividend Option (Annual) :	₹ 12.5842	₹ 12.1791

## INVESTMENT OBJECTIVE

To generate regular income and capital appreciation/accretion through investment in debt instruments and related securities besides preservation of capital.

## DIVIDEND UPDATE

Date	Regular Plan		Direct Plan	
	Dividend (₹/Unit)*	Cum Dividend NAV	Dividend (₹/Unit)*	Cum Dividend NAV
<b>Quarterly Dividend Option (Last 3 Quarters)</b>				
March 24, 2015	0.3764	13.4051	0.3976	13.4809
December 24, 2014	0.7125	13.7085	0.7353	13.7839
September 24, 2014	0.2291	13.2017	0.2495	13.2729
<b>Annual Dividend Option (Last 3 Years)</b>				
September 24, 2014	0.9630	12.1429	1.0896	12.5807
September 24, 2013	0.7029	11.8468	0.4597	11.9117
September 24, 2012	1.0000	12.3525	-	-

\* On face value of ₹ 10.

Past performance may or may not be sustained in the future.

**Note:** All Dividend (₹/Unit) figures are Gross Dividend.

## AVERAGE MATURITY (As on June 30, 2015)

11.07 years

## MODIFIED DURATION (As on June 30, 2015)

6.66 years

## MATURITY PROFILE

Period	Portfolio (%)
1 - 3 years	2.77
3 - 5 years	7.05
5 - 10 years	31.22
10 - 15 years	39.14
Above 15 years	16.88
Cash & Others Assets	2.94

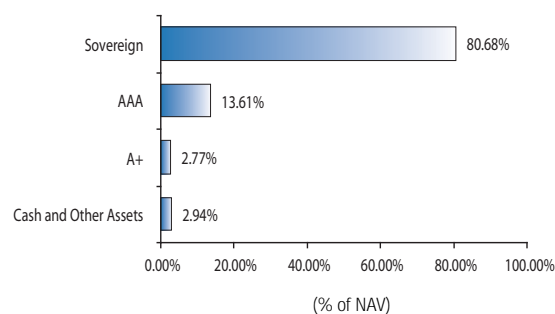
## PORTFOLIO (As on June 30, 2015)

Instrument	Rating	% of NAV
<b>Sovereign</b>		
8.15% GOI -M- 24-NOV-2026	Sovereign	17.40
8.83% GOI -M- 25-NOV-2023	Sovereign	14.48
8.32% GOI -M- 02-AUG-2032	Sovereign	14.08
8.60% GOI -M- 02-JUN-2028	Sovereign	11.16
9.20% GOI -M- 30-SEP-2030	Sovereign	10.58
7.68% GOI -M- 15-DEC-2023.	Sovereign	10.18
8.24% GOI -M- 10-NOV-2033	Sovereign	2.80
<b>Bonds &amp; NCDs</b>		
		<b>16.38</b>
Rural Electrification Corporation	AAA	13.61
Aspire Home Finance Corporation	A+	2.77
<b>Cash and Other Assets</b>		<b>2.94</b>
<b>Net Assets</b>		<b>100.00</b>

## COMPOSITION BY ASSETS (As on June 30, 2015)

Ratings	% of NAV
Sovereign	80.68
BONDS & NCDs	16.38
Cash and Other Assets	2.94

## RATING PROFILE (As on June 30, 2015)



# Principal Debt Opportunities Fund - Corporate Bond Plan

(An open-ended debt scheme)

## FUND FEATURES

**QAAUM** (For the period April to June 2015):

₹ 199.90 crore

**NAV per unit** (As on June 30, 2015)

	Direct Plan	Regular Plan
Growth Option :	₹ 2222.4869	₹ 2197.8284
Dividend Option (Monthly) :	₹ 1240.2875	₹ 1237.3071

## INVESTMENT OBJECTIVE

The primary objective is to generate income and capital gains through investments in a portfolio of securities issued by Private and Public Sector Companies.

## DIVIDEND UPDATE

Date	Regular Plan		Direct Plan	
	Dividend (₹/Unit)*	Cum Dividend NAV	Dividend (₹/Unit)*	Cum Dividend NAV
<b>Monthly Dividend (Last 3 Months)</b>				
June 24, 2015	10.1392	1245.6577	10.3325	1248.7964
May 22, 2015	8.9204	1244.4389	9.0501	1247.5140
April 24, 2015	9.6105	1245.1290	9.8290	1248.2929

\* On face value of ₹ 1,000/-.

Past performance may or may not be sustained in the future.

All Dividend (₹/Unit) figures are Gross Dividend.

## AVERAGE MATURITY (As on June 30, 2015)

51 days

## MODIFIED DURATION (As on June 30, 2015)

51 days

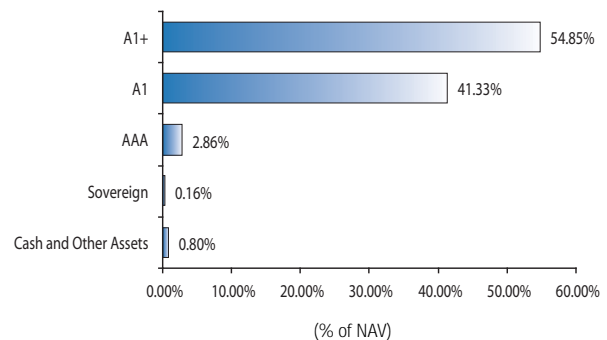
## PORTFOLIO (As on June 30, 2015)

Instrument	Rating	% of NAV
<b>Commercial Paper</b>		<b>96.18</b>
KEC International	A1	26.91
Cox & Kings	A1+	25.99
Aadhar Housing Finance	A1+	14.44
IFMR Capital Finance Private	A1+	14.42
Phillips Carbon Black	A1	14.42
<b>Treasury Bill</b>		<b>0.16</b>
T-Bill 91 Day 2015	Sovereign	0.16
<b>Bonds &amp; NCDs</b>		<b>2.86</b>
HDFC Bank	AAA	2.51
Rural Electrification Corporation	AAA	0.29
Indian Railway Finance Corporation	AAA	0.06
<b>Cash and Other Assets</b>		<b>0.80</b>
<b>Net Assets</b>		<b>100.00</b>

## COMPOSITION BY ASSETS (As on June 30, 2015)

Industry / Ratings	% of NAV
Commercial Paper	96.18
BONDS & NCDs	2.86
Treasury Bill	0.16
Cash and Other Assets	0.80

## RATING PROFILE (As on June 30, 2015)



# Principal Income Fund - Short Term Plan (An open-ended income scheme)

## FUND FEATURES

**OAAUM** (For the period April to June 2015):  
₹ 165.75 crore

**NAV per unit** (As on June 30, 2015)

	Direct Plan	Regular Plan
Growth Option :	₹ 25.2020	₹ 24.7753
Dividend Option (Monthly) :	₹ 12.8464	₹ 12.8125

## INVESTMENT OBJECTIVE

To generate regular income and capital appreciation/ accretion through investment in debt instruments and related securities besides preservation of capital and has been designed to achieve stable returns over shorter-term investment horizons.

## DIVIDEND UPDATE

Date	Regular Plan		Direct Plan	
	Dividend (₹/Unit)*	Cum Dividend NAV	Dividend (₹/Unit)*	Cum Dividend NAV
<b>Monthly Dividend (Last 3 Months)</b>				
June 24, 2015	0.0624	12.8818	0.0712	12.9230
May 22, 2015	0.0416	12.8610	0.0491	12.9009
April 24, 2015	0.0911	12.9105	0.0994	12.9512

\* On face value of ₹ 10.

Past performance may or may not be sustained in the future.

**Note:** All Dividend (₹/Unit) figures are Gross Dividend.

## AVERAGE MATURITY (As on June 30, 2015)

2.94 years

## MODIFIED DURATION (As on June 30, 2015)

2.88 years

## PORTFOLIO (As on June 30, 2015)

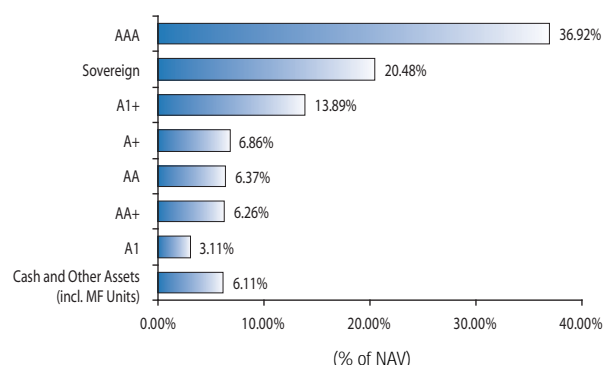
Instrument	Rating	% of NAV
<b>Certificate of Deposit</b>		
Canara Bank	A1+	5.16
RBL Bank	A1+	2.19
DCB Bank	A1+	0.59
<b>Commercial Paper</b>		
SKS Microfinance	A1+	5.95
HCL Infosystems	A1	3.11
<b>Treasury Bill</b>		
TBILL 91 DAY 2015	Sovereign	0.75

<b>Sovereign</b>			<b>19.73</b>
8.27% GOI -M- 09-JUN-2020	Sovereign		13.55
8.12% GOI -M- 10-DEC-2020	Sovereign		3.13
7.68% GOI -M- 15-DEC-2023.	Sovereign		3.05
<b>Bonds &amp; NCDs</b>			<b>56.41</b>
Power Grid Corporation of India	AAA		9.36
Aspire Home Finance Corporation	A+		6.86
National Bank for Agriculture & Rural Development	AAA		6.55
Tata Motors	AA		6.37
LIC Housing Finance	AAA		6.33
Tata Motors	AA+		6.26
Rural Electrification Corporation	AAA		6.24
Housing Development Finance Corporation	AAA		3.21
IDFC	AAA		3.11
Dewan Housing Finance Corporation	AAA		1.93
Reliance Utilities and Power P. Ltd	AAA		0.19
<b>Investment Funds/Mutual Funds</b>			<b>3.75</b>
Principal Cash Management Fund - Direct Plan- Growth Option	Mutual Funds		3.75
<b>Cash and Other Assets</b>			<b>2.36</b>
<b>Net Assets</b>			<b>100.00</b>

## COMPOSITION BY ASSETS (As on June 30, 2015)

Ratings	% of NAV
BONDS & NCDs	56.41
Sovereign	19.73
Commercial Paper	9.06
Certificate of Deposit	7.94
Investment Funds/Mutual Funds	3.75
Treasury Bill	0.75
Cash and Other Assets	2.36

## RATING PROFILE (As on June 30, 2015)



# Principal Bank CD Fund (An open-ended debt scheme)

## FUND FEATURES

**QAAUM** (For the period April to June 2015):  
₹ 78.43 crore

**NAV per unit** (As on June 30, 2015)

	Direct Plan	Regular Plan
Growth Option :	₹ 1844.8047	₹ 1827.4772
Dividend Option (Monthly) :	₹ 1127.2049	₹ 1126.0142

## INVESTMENT OBJECTIVE

The objective is to generate returns by primarily investing in Bank CDs. Bank CDs provide liquidity and a relatively lower credit risk.

## DIVIDEND UPDATE

Date	Regular Plan		Direct Plan	
	Dividend (₹/Unit)*	Cum Dividend NAV	Dividend (₹/Unit)*	Cum Dividend NAV
<b>Monthly Dividend (Last 3 Months)</b>				
June 24, 2015	9.1273	1133.7534	9.6486	1135.3713
May 22, 2015	6.8131	1131.4392	7.2526	1132.9753
April 24, 2015	11.1124	1135.7385	9.8315	1135.5542

\* On face value of ₹ 1,000/-

Past performance may or may not be sustained in the future.

All Dividend (₹/Unit) figures are Gross Dividend.

## AVERAGE MATURITY (As on June 30, 2015)

249 days

## MODIFIED DURATION (As on June 30, 2015)

245 days

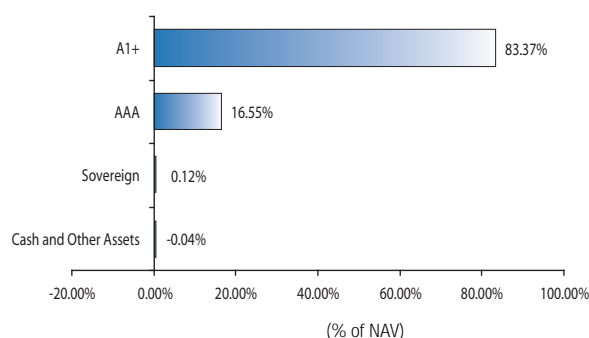
## PORTFOLIO (As on June 30, 2015)

Instrument	Rating	% of NAV
<b>Certificate of Deposit</b>		
DCB Bank	A1+	30.52
RBL Bank	A1+	27.10
Canara Bank	A1+	19.38
Oriental Bank of Commerce	A1+	6.37
<b>Treasury Bill</b>		
TBILL 91 DAY 2015	Sovereign	0.12
<b>Bonds &amp; NCDs</b>		
Dewan Housing Finance Corporation	AAA	16.55
<b>Cash and Other Assets</b>		
<b>Net Assets</b>		
		<b>100.00</b>

## COMPOSITION BY ASSETS (As on June 30, 2015)

Ratings	% of NAV
Certificate of Deposit	83.37
BONDS & NCDs	16.55
Treasury Bill	0.12
Cash and Other Assets	-0.04

## RATING PROFILE (As on June 30, 2015)



# Principal Debt Opportunities Fund - Conservative Plan

(An open-ended debt scheme)

Credit  
Risk Rating  
[ICRA] A1+mfs<sup>++</sup>

## FUND FEATURES

**OAAUM** (For the period April to June 2015):

₹ 498.47 crore

**NAV per unit** (As on June 30, 2015)

	Direct Plan	Regular Plan
Growth Option :	₹ 2284.3792	₹ 2243.3343
Dividend Option (Daily) :	₹ 1002.4316	₹ 1002.2259
Dividend Option (Weekly) :	₹ 1004.3301	₹ 1002.2962
Dividend Option (Monthly) :	₹ 1142.5325	₹ 1140.3977

## INVESTMENT OBJECTIVE

To generate regular income and capital appreciation through investments in debt securities and money market instruments.

## DIVIDEND UPDATE

Date	Regular Plan		Direct Plan	
	Dividend (₹/Unit)*	Cum Dividend NAV	Dividend (₹/Unit)*	Cum Dividend NAV
<b>Monthly Dividend (Last 3 Months)</b>				
June 22, 2015	9.0458	1148.1651	10.0481	1151.122
May 22, 2015	5.4691	1144.5884	6.3123	1147.3862
April 24, 2015	9.4579	1148.5772	10.4012	1151.4751

\* On face value of ₹ 1,000/-.

Past performance may or may not be sustained in the future.

All Dividend (₹/Unit) figures are Gross Dividend.

## AVERAGE MATURITY (As on June 30, 2015)

211 days

## MODIFIED DURATION (As on June 30, 2015)

189 days

## PORTFOLIO (As on June 30, 2015)

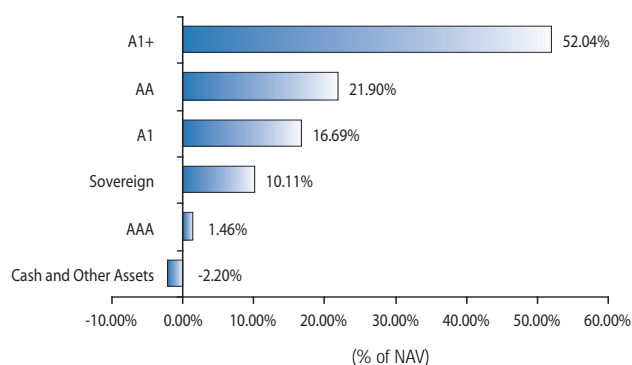
Instrument	Rating	% of NAV
<b>Certificate of Deposit</b>		<b>1.14</b>
Corporation Bank	A1+	0.94
Canara Bank	A1+	0.20
<b>Commercial Paper</b>		<b>67.59</b>
HCL Infosystems	A1	13.28
Dewan Housing Finance Corporation	A1+	9.40
National Bank for Agriculture & Rural Development	A1+	9.23
Edelweiss Financial Services	A1+	9.16
JK Lakshmi Cement	A1+	9.00
SKS Microfinance	A1+	6.71
STCI Finance	A1+	4.67
KEC International	A1	3.41
IFMR Capital Finance Private	A1+	2.73

<b>Treasury Bill</b>		<b>10.11</b>
T-BILL 91 DAY 2015	Sovereign	7.89
T-BILL 91 DAY 2015	Sovereign	1.82
T-BILL 91 DAY 2015	Sovereign	0.40
<b>BONDS &amp; NCDs</b>		<b>23.36</b>
Tata Motors	AA	14.66
Music Broadcast Private	AA	3.79
Shriram City Union Finance	AA	1.91
Cholamandalam Investment and Finance Company	AA	1.54
Housing Development Finance Corporation	AAA	0.97
LIC Housing Finance	AAA	0.19
Power Finance Corporation	AAA	0.19
Rural Electrification Corporation	AAA	0.06
Power Grid Corporation of India	AAA	0.05
<b>Cash and Other Assets</b>		<b>-2.20</b>
<b>Net Assets</b>		<b>100.00</b>

## COMPOSITION BY ASSETS (As on June 30, 2015)

Ratings	% of NAV
Commercial Paper	67.59
Bonds & NCDs	23.36
Treasury Bill	10.11
Certificate of Deposit	1.14
Cash and Other Assets	-2.20

## RATING PROFILE (As on June 30, 2015)



Past performance is no guarantee of future result. (\*\* for rating methodology please refer page 37.)



# Principal Cash Management Fund (An open-ended liquid scheme)

Credit  
Risk Rating  
[ICRA] A1+mfs<sup>++</sup>

## FUND FEATURES

**QAAUM** (For the period April to June 2015):  
₹ 3,079.87 crore

**NAV per unit** (As on June 30, 2015)

	Direct Plan	Regular Plan
Growth Option :	₹ 1390.2698	₹ 1387.2097
Dividend Option (Daily) :	₹ 1000.3870	₹ 1000.4303
Dividend Option (Weekly) :	₹ 1008.1231	₹ 1007.5792
Dividend Option (Monthly) :	₹ 1024.1366	₹ 1024.1079

## INVESTMENT OBJECTIVE

To provide investors with as high a level of income available from short-term investments as is considered consistent with preservation of capital and maintenance of liquidity, by investing in a portfolio of money market and investment grade debt instruments.

## DIVIDEND UPDATE

Date	Regular Plan		Direct Plan	
	Dividend (₹/Unit)*	Cum Dividend NAV	Dividend (₹/Unit)*	Cum Dividend NAV
<b>Monthly Dividend (Last 3 Months)</b>				
June 24, 2015	7.5886	1030.313	7.6534	1030.3946
May 22, 2015	6.6253	1029.3497	6.6811	1029.4223
April 24, 2015	8.1627	1030.8871	8.2244	1030.9656

\* On face value of ₹ 1,000/-.

Past performance may or may not be sustained in the future.

All Dividend (₹/Unit) figures are Gross Dividend.

## AVERAGE MATURITY (As on June 30, 2015)

58 days

## MODIFIED DURATION (As on June 30, 2015)

57 days

## PORTFOLIO (As on June 30, 2015)

Instrument	Rating	% of NAV
<b>Certificate of Deposit</b>		
Dena Bank	A1+	11.71
Bank of India	A1+	8.53
The South Indian Bank	A1+	8.43
IndusInd Bank	A1+	7.45
IDBI Bank	A1+	4.26
Corporation Bank	A1+	3.83
Karur Vysya Bank	A1+	3.20
Punjab & Sind Bank	A1+	1.07
<b>Commercial Paper</b>		
KEC International	A1	4.28
Dewan Housing Finance Corporation	A1+	4.27
HEG	A1+	4.26
Motilal Oswal Securities	A1+	4.25

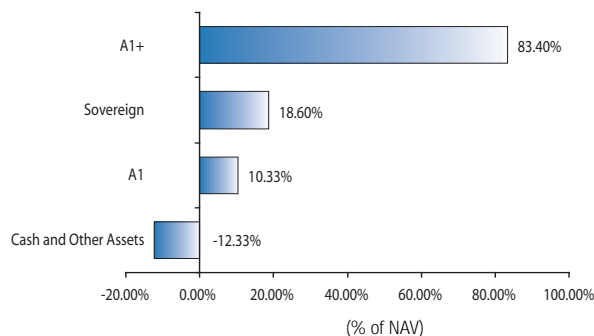
Manappuram Finance	A1+	4.25
Phillips Carbon Black	A1	2.98
Cox & Kings	A1+	2.14
Magma ITL Finance	A1+	2.13
Religare Finvest	A1+	2.13
Magma ITL Finance	A1+	2.12
Dewan Housing Finance Corporation	A1+	2.12
HCL Infosystems	A1	2.00
Kotak Commodity Services	A1+	1.49
JK Lakshmi Cement	A1+	1.28
Jagran Prakashan	A1+	1.28
KEC International	A1	1.07
JK Cement	A1+	1.07
Cox & Kings	A1+	1.07
Avanse Financial Services Ltd	A1+	1.06

<b>Treasury Bill</b>		<b>18.60</b>
T-BILL 91 DAY 2015	Sovereign	9.59
T-BILL 91 DAY 2015	Sovereign	6.71
T-BILL 91 DAY 2015	Sovereign	1.84
T-BILL 91 DAY 2015	Sovereign	0.46
<b>Cash and Other Assets</b>		<b>-12.33</b>
<b>Net Assets</b>		<b>100.00</b>

## COMPOSITION BY ASSETS (As on June 30, 2015)

Ratings	% of NAV
Certificate of Deposit	48.48
Commercial Paper	45.25
Treasury Bill	18.60
Cash and Other Assets	-12.33

## RATING PROFILE (As on June 30, 2015)



Past performance is no guarantee of future result. (\*\* for rating methodology please refer page 37.)

# Principal Global Opportunities Fund (An open-ended Fund of Funds scheme)

## FUND FEATURES

**QAAUM** (For the period April to June 2015):  
₹ 20.02 crore

**NAV per unit** (As on June 30, 2015)

	Direct Plan	Regular Plan
Growth Option:	₹ 23.2514	₹ 23.0300
Dividend Option:	₹ 23.2514	₹ 23.0300

### INVESTMENT OBJECTIVE

To provide long term capital appreciation by predominantly investing in overseas mutual fund schemes, and a certain portion of its corpus in Money Market Securities and/or units of Money Market / Liquid Schemes of Principal Mutual Fund.

## PORTFOLIO (As on June 30, 2015)

Instrument	% of NAV
<b>Foreign Securities</b>	
<b>I. Units of Mutual Fund / Unit Trust</b>	<b>96.07</b>
Principal Global Investors Funds - Emerging Markets Equity Fund	
<b>II. Cash and Other Current Assets</b>	<b>3.93</b>
<b>Net Assets</b>	<b>100.00</b>

# Principal Retail Money Manager Fund (An open-ended debt scheme)

## FUND FEATURES

**QAAUM** (For the period April to June 2015):  
₹ 29.89 crore

**NAV per unit** (As on June 30, 2015)

	Direct Plan	Regular Plan
Growth Option :	₹ 1617.8886	₹ 1614.1294
Dividend Option (Daily) :	N.A.	₹ 1005.4300
Dividend Option (Weekly) :	N.A.	₹ 1014.1246
Dividend Option (Monthly) :	₹ 1060.3717	₹ 1060.3201

### INVESTMENT OBJECTIVE

To generate regular income & capital appreciation through investments in debt securities and money market instruments.

## DIVIDEND UPDATE

Date	Regular Plan		Direct Plan	
	Dividend (₹/Unit)*	Cum Dividend NAV	Dividend (₹/Unit)*	Cum Dividend NAV
<b>Monthly Dividend (Last 3 Months)</b>				
June 24, 2015	8.1473	1066.9765	8.2146	1067.0832
May 22, 2015	6.9975	1065.8267	7.0544	1065.923
April 24, 2015	8.9525	1067.7817	9.0168	1067.8854

\* On face value of ₹ 1,000/-.

Past performance may or may not be sustained in the future.

**Note:** All Dividend (₹/Unit) figures are Gross Dividend.

## AVERAGE MATURITY (As on June 30, 2015)

45 days

## MODIFIED DURATION (As on June 30, 2015)

45 days

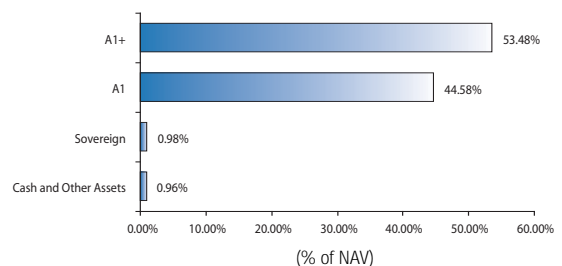
## PORTFOLIO (As on June 30, 2015)

Instrument	Rating	% of NAV
<b>Certificate of Deposit</b>		<b>20.78</b>
Corporation Bank	A1+	14.84
The South Indian Bank	A1+	5.94
<b>Commercial Paper</b>		<b>77.28</b>
KEC International	A1	20.87
Kotak Commodity Services	A1+	14.89
Cox & Kings	A1+	14.84
Phillips Carbon Black	A1	14.81
HCL Infosystems	A1	8.90
National Bank for Agriculture & Rural Development	A1+	2.97
<b>Treasury Bill</b>		<b>0.98</b>
TBILL 91 DAY 2015	Sovereign	0.89
TBILL 91 DAY 2015	Sovereign	0.09
<b>Cash and Other Assets</b>		<b>0.96</b>
<b>Net Assets</b>		<b>100.00</b>

## COMPOSITION BY ASSETS (As on June 30, 2015)

Ratings	% of NAV
Commercial Paper	77.28
Certificate of Deposit	20.78
Treasury Bill	0.98
Cash and Other Assets	0.96

## RATING PROFILE (As on June 30, 2015)



# Principal Debt Savings Fund (An open-ended income fund)

## - Retail Plan

### FUND FEATURES

**QAAUM** (For the period April to June 2015):  
₹ 23.51 crore

**NAV per unit** (As on June 30, 2015)

	Direct Plan	Regular Plan
Growth Plan :	₹ 25.1575	₹ 24.6561
Dividend Plan (Monthly) :	N.A.	₹ 10.2306
Dividend Plan (Quarterly) :	₹ 11.9893	₹ 11.9147

### INVESTMENT OBJECTIVE

To seek to generate stable returns and capital appreciation through investment in Debt instruments and related securities over medium to long term investment horizon.

### DIVIDEND UPDATE

Date	Regular Plan		Direct Plan	
	Dividend (₹/Unit)*	Cum Dividend NAV	Dividend (₹/Unit)*	Cum Dividend NAV
<b>Monthly Dividend (Last 3 Months)</b>				
June 24, 2015	0.0446	10.2916	-	-
May 22, 2015	0.0271	10.2741	-	-
April 24, 2015	0.0646	10.3116	-	-
<b>Quarterly Dividend (Last 3 Quarters)</b>				
June 24, 2015	0.1070	12.0409	0.1285	12.1356
March 24, 2015	0.2330	12.1152	0.2552	12.2085
December 24, 2014	0.2850	12.1430	0.3077	12.2348

\* On face value of ₹ 10.

Past performance may or may not be sustained in the future.

**Note:** All Dividend (₹/Unit) figures are Gross Dividend.

### AVERAGE MATURITY (As on June 30, 2015)

4.58 years

### MODIFIED DURATION (As on June 30, 2015)

3.99 years

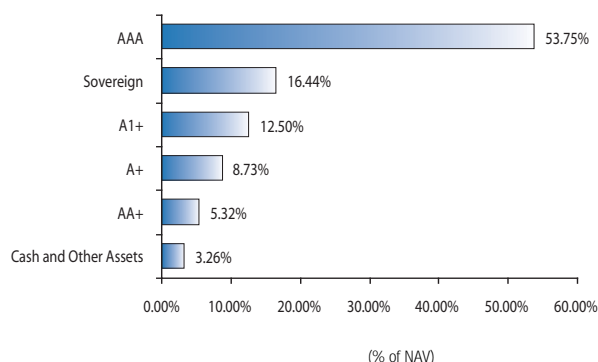
### PORTFOLIO (As on June 30, 2015)

Instrument	Rating	% of NAV
<b>Commercial Paper</b>		
SKS Microfinance	A1+	12.50
<b>Treasury Bill</b>		
T-Bill 91 Day 2015	Sovereign	1.00
<b>Sovereign</b>		
8.27% GOI -M- 09-JUN-2020	Sovereign	15.44
<b>Bonds &amp; NCDs</b>		
<b>67.80</b>		
National Bank for Agriculture & Rural Development	AAA	19.63
Power Grid Corporation of India	AAA	17.22
Rural Electrification Corporation	AAA	12.90
Aspire Home Finance Corporation	A+	8.73
Bajaj Finance	AA+	4.44
Reliance Utilities and Power P. Ltd	AAA	4.00
Lafarge India Pvt. Ltd.	AA+	0.88
<b>Cash and Other Assets</b>		
<b>3.26</b>		
<b>Net Assets</b>		
<b>100.00</b>		

### COMPOSITION BY ASSETS (As on June 30, 2015)

Industry / Ratings	% of NAV
Bonds & NCDs	67.80
Sovereign	15.44
Commercial Paper	12.50
Treasury Bill	1.00
Cash and Other Assets	3.26

### RATING PROFILE (As on June 30, 2015)



## SCHEMES MANAGED BY MR. ANUPAM TIWARI

### PRINCIPAL LARGE CAP FUND

Performance Date	Scheme Returns				Scheme's Benchmark (S&P BSE 100 Index)		Additional Benchmark (CNX Nifty Index)	
	Plan - Regular		Plan - Direct		^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)
	^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)				
30-Jun-14 to 30-Jun-15	13.46	11345.59	14.16	11416.42	9.32	10931.76	9.95	10994.76
28-Jun-13 to 30-Jun-14	44.83	14483.49	45.60	14559.60	33.44	13344.12	30.28	13028.23
29-Jun-12 to 28-Jun-13	5.55	10554.51	N.A.	N.A.	9.91	10990.83	10.67	11067.08
Since Inception 11-Nov-05 to 30-Jun-15	17.23	46290.00	N.A.	N.A.	13.06	32648.75	13.13	32835.03
Since Inception 02-Jan-13 to 30-Jun-15	N.A.	N.A.	17.84	15051.25	14.26	13937.38	14.35	13963.21

### PRINCIPAL PERSONAL TAX SAVER FUND

Performance Date	Scheme Returns				Scheme's Benchmark (S&P BSE 100 Index)		Additional Benchmark (CNX Nifty Index)	
	Plan - Regular		Plan - Direct		^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)
	^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)				
30-Jun-14 to 30-Jun-15	13.63	11363.10	14.31	11430.68	9.32	10931.76	9.95	10994.76
28-Jun-13 to 30-Jun-14	45.08	14507.77	45.84	14584.10	33.44	13344.12	30.28	13028.23
29-Jun-12 to 28-Jun-13	5.85	10585.01	N.A.	N.A.	9.91	10990.83	10.67	11067.08
Since Inception 31-Mar-96 to 30-Jun-15	21.89	452406.30	N.A.	N.A.	12.35	94195.11	11.75	84933.52
Since Inception 02-Jan-13 to 30-Jun-15	N.A.	N.A.	18.02	15106.78	14.26	13937.38	14.35	13963.21

### PRINCIPAL SMART EQUITY FUND

Performance Date	Scheme Returns				Scheme's Benchmark (Crisil Balanced Fund Index)		Additional Benchmark (CNX Nifty Index)	
	Plan - Regular		Plan - Direct		^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)
	^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)				
30-Jun-14 to 30-Jun-15	9.85	10985.45	10.72	11071.90	10.58	11057.78	9.95	10994.76
28-Jun-13 to 30-Jun-14	40.65	14065.12	41.67	14166.67	21.01	12100.81	30.28	13028.23
29-Jun-12 to 28-Jun-13	6.33	10633.04	N.A.	N.A.	10.90	11089.89	10.67	11067.08
Since Inception 16-Dec-10 to 30-Jun-15	11.83	16610.00	N.A.	N.A.	8.33	14379.01	7.81	14067.66
Since Inception 02-Jan-13 to 30-Jun-15	N.A.	N.A.	16.34	14578.31	12.53	13416.36	14.35	13963.21

## SCHEMES MANAGED BY MR. RAJAT JAIN

### PRINCIPAL GLOBAL OPPORTUNITIES FUND

Performance Date	Scheme Returns				Scheme's Benchmark (MSCI World Index)		Additional Benchmark (CNX Nifty Index)	
	Plan - Regular		Plan - Direct		^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)
	^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)				
30-Jun-14 to 30-Jun-15	0.85	10084.64	1.30	10130.14	5.47	10546.68	9.95	10994.76
28-Jun-13 to 30-Jun-14	10.46	11046.36	10.84	11083.76	22.45	12245.17	30.28	13028.23
29-Jun-12 to 28-Jun-13	6.04	10604.08	N.A.	N.A.	24.60	12459.64	10.67	11067.08
Since Inception 29-Mar-04 to 30-Jun-15	7.69	23030.00	N.A.	N.A.	8.00	23798.15	14.84	47492.98
Since Inception 02-Jan-13 to 30-Jun-15	N.A.	N.A.	2.44	10619.11	17.28	14873.92	14.35	13963.21

## SCHEMES MANAGED BY RUPALI PANDIT

### PRINCIPAL INDEX FUND - NIFTY

Performance Date	Scheme Returns				Scheme's Benchmark (CNX Nifty Index)		Additional Benchmark (S&P BSE Sensex)	
	Plan - Regular		Plan - Direct		^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)
	^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)				
30-Jun-14 to 30-Jun-15	9.84	10983.58	10.39	11038.57	9.95	10994.76	9.31	10931.40
28-Jun-13 to 30-Jun-14	30.40	13039.79	31.06	13105.69	30.28	13028.23	31.03	13102.72
29-Jun-12 to 28-Jun-13	10.91	11090.81	N.A.	N.A.	10.67	11067.08	11.28	11127.84
Since Inception 27-Jul-99 to 30-Jun-15	11.61	57596.80	N.A.	N.A.	12.34	63888.99	11.96	60482.12
Since Inception 02-Jan-13 to 30-Jun-15	N.A.	N.A.	15.27	14245.07	14.35	13963.21	14.77	14091.76

### PRINCIPAL INDEX FUND - MIDCAP

Performance Date	^Returns (%)				Scheme's Benchmark (CNX Midcap Index)	Additional Benchmark (CNX Nifty Index)
	Plan - Regular		Plan - Direct			
	^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)		
30-Jun-14 to 30-Jun-15	16.88		17.47		17.24	9.95
Since Inception 12-May-14 to 31-Mar-15	37.00		37.71		37.67	16.84

Past performance may or may not be sustained in future. Since Inception Returns (in %) are calculated on Compounded Annualised Basis.

^ PTP (Point to Point) Returns is based on standard investment of ₹ 10,000/- made at the beginning of relevant period.

Performance of the dividend option for the investors would be net of dividend distribution tax, as applicable.

^ Growth Option

## SCHEMES MANAGED BY MR. DHIMANT SHAH

### PRINCIPAL EMERGING BLUECHIP FUND

Performance Date	Scheme Returns				Scheme's Benchmark (CNX Midcap Index)		Additional Benchmark (CNX Nifty Index)	
	Plan - Regular		Plan - Direct		^Returns (%)	§PTP Returns (₹)	^Returns (%)	§PTP Returns (₹)
	^Returns (%)	§PTP Returns (₹)	^Returns (%)	§PTP Returns (₹)				
30-Jun-14 to 30-Jun-15	34.33	13433.33	35.39	13538.55	17.24	11723.68	9.95	10994.76
28-Jun-13 to 30-Jun-14	63.51	16351.39	64.40	16439.97	51.13	15113.45	30.28	13028.23
29-Jun-12 to 28-Jun-13	13.58	11354.20	N.A.	N.A.	-0.13	9987.21	10.67	11067.08
Since Inception 12-Nov-08 to 30-Jun-15	33.66	68510.00	N.A.	N.A.	21.06	35531.90	17.64	29379.14
Since Inception 02-Jan-13 to 30-Jun-15	N.A.	N.A.	32.70	20229.25	17.90	15068.71	14.35	13963.21

### PRINCIPAL DIVIDEND YIELD FUND

Performance Date	Scheme Returns				Scheme's Benchmark (CNX Dividend Opportunities Index)		Additional Benchmark (CNX Nifty Index)	
	Plan - Regular		Plan - Direct		^Returns (%)	§PTP Returns (₹)	^Returns (%)	§PTP Returns (₹)
	^Returns (%)	§PTP Returns (₹)	^Returns (%)	§PTP Returns (₹)				
30-Jun-14 to 30-Jun-15	8.57	10856.88	9.20	10919.89	-3.41	9658.60	9.95	10994.76
28-Jun-13 to 30-Jun-14	42.43	14243.22	43.11	14311.25	29.49	12948.66	30.28	13028.23
29-Jun-12 to 28-Jun-13	2.05	10205.36	N.A.	N.A.	4.15	10414.85	10.67	11067.08
Since Inception 15-Oct-04 to 30-Jun-15	12.51	35350.00	N.A.	N.A.	Not Available	Not Available	15.45	46621.17
Since Inception 02-Jan-13 to 30-Jun-15	N.A.	N.A.	12.58	13432.00	5.35	11385.85	14.35	13963.21

## SCHEMES MANAGED BY BEKXY KURIAKOSE

### PRINCIPAL GOVERNMENT SECURITIES FUND

Performance Date	Scheme Returns				Scheme's Benchmark (I-Sec Composite Index)		Additional Benchmark (CRISIL 10 Year Gilt Index)	
	Plan - Regular		Plan - Direct		^Returns (%)	§PTP Returns (₹)	^Returns (%)	§PTP Returns (₹)
	^Returns (%)	§PTP Returns (₹)	^Returns (%)	§PTP Returns (₹)				
30-Jun-14 to 30-Jun-15	12.39	11238.86	12.94	11293.51	11.70	11169.76	11.76	11176.42
28-Jun-13 to 30-Jun-14	-0.29	9971.46	0.22	10021.64	4.43	10442.70	-2.47	9753.08
29-Jun-12 to 28-Jun-13	12.38	11238.02	N.A.	N.A.	11.65	11165.14	12.10	11209.71
Since Inception 23-Aug-01 to 30-Jun-15	7.62	27687.50	N.A.	N.A.	Not Available	Not Available	N.A.	N.A.
Since Inception 02-Jan-13 to 30-Jun-15	N.A.	N.A.	8.16	12157.36	8.72	12315.41	6.11	11592.49

### PRINCIPAL DEBT OPPORTUNITIES FUND - CORPORATE BOND PLAN

Performance Date	Scheme Returns				Scheme's Benchmark (Crisil Liquid Fund Index)		Additional Benchmark (CRISIL 1 Year T-Bill Index)	
	Plan - Regular		Plan - Direct		^Returns (%)	§PTP Returns (₹)	^Returns (%)	§PTP Returns (₹)
	^Returns (%)	§PTP Returns (₹)	^Returns (%)	§PTP Returns (₹)				
30-Jun-14 to 30-Jun-15	9.55	10955.00	9.88	10988.03	8.77	10876.94	8.54	10854.46
28-Jun-13 to 30-Jun-14	7.53	10753.42	8.14	10814.25	9.68	10968.20	5.93	10592.80
29-Jun-12 to 28-Jun-13	9.21	10921.48	N.A.	N.A.	8.12	10811.94	8.17	10816.65
Since Inception 14-Sep-04 to 30-Jun-15	7.57	21978.28	N.A.	N.A.	7.12	21020.98	5.90	18579.20
Since Inception 02-Jan-13 to 30-Jun-15	N.A.	N.A.	8.98	12388.99	9.04	12405.32	7.41	11947.53

### PRINCIPAL INCOME FUND - LONG TERM PLAN

Performance Date	Scheme Returns				Scheme's Benchmark (Crisil Composite Bond Fund Index)		Additional Benchmark (CRISIL 10 Year Gilt Index)	
	Plan - Regular		Plan - Direct		^Returns (%)	§PTP Returns (₹)	^Returns (%)	§PTP Returns (₹)
	^Returns (%)	§PTP Returns (₹)	^Returns (%)	§PTP Returns (₹)				
30-Jun-14 to 30-Jun-15	11.12	11111.59	11.85	11185.43	11.10	11109.70	11.76	11176.42
28-Jun-13 to 30-Jun-14	2.48	10248.27	3.35	10335.49	4.60	10460.00	-2.47	9753.08
29-Jun-12 to 28-Jun-13	11.68	11167.69	N.A.	N.A.	10.72	11072.35	12.10	11209.71
Since Inception 09-May-03 to 30-Jun-15	7.43	23896.70	N.A.	N.A.	6.22	20813.29	5.42	18991.06
Since Inception 02-Jan-13 to 30-Jun-15	N.A.	N.A.	8.58	12274.10	8.45	12240.01	6.11	11592.49

Past performance may or may not be sustained in future. Since Inception Returns (in %) are calculated on Compounded Annualised Basis.

§ PTP (Point to Point) Returns is based on standard investment of ₹ 10,000/- made at the beginning of relevant period.

Performance of the dividend option for the investors would be net of dividend distribution tax, as applicable.

^ Growth Option

## SCHEMES MANAGED BY MR. P.V.K. MOHAN

### PRINCIPAL GROWTH FUND

Performance Date	Scheme Returns				Scheme's Benchmark (S&P BSE 200 Index)		Additional Benchmark (CNX Nifty Index)	
	Plan - Regular		Plan - Direct		^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)
	^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)				
30-Jun-14 to 30-Jun-15	14.10	11409.77	14.81	11480.78	12.01	11200.58	9.95	10994.76
28-Jun-13 to 30-Jun-14	57.04	15703.82	57.92	15791.64	34.45	13445.05	30.28	13028.23
29-Jun-12 to 28-Jun-13	11.48	11148.12	N.A.	N.A.	8.69	10868.67	10.67	11067.08
Since Inception 25-Oct-00 to 30-Jun-15	16.59	95340.00	N.A.	N.A.	15.76	85787.02	14.24	70685.87
Since Inception 02-Jan-13 to 30-Jun-15	N.A.	N.A.	22.27	16497.87	15.14	14206.30	14.35	13963.21

### PRINCIPAL TAX SAVINGS FUND

Performance Date	Scheme Returns				Scheme's Benchmark (S&P BSE 200 Index)		Additional Benchmark (CNX Nifty Index)	
	Plan - Regular		Plan - Direct		^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)
	^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)				
30-Jun-14 to 30-Jun-15	13.94	11394.20	14.54	11454.31	12.01	11200.58	9.95	10994.76
28-Jun-13 to 30-Jun-14	57.39	15738.88	57.93	15792.68	34.45	13445.05	30.28	13028.23
29-Jun-12 to 28-Jun-13	11.87	11186.71	N.A.	N.A.	8.69	10868.67	10.67	11067.08
Since Inception 31-Mar-96 to 30-Jun-15	17.19	212170.10	N.A.	N.A.	12.78	101317.60	11.75	84933.52
Since Inception 02-Jan-13 to 30-Jun-15	N.A.	N.A.	22.25	16492.93	15.14	14206.30	14.35	13963.21

### PRINCIPAL BALANCED FUND

Performance Date	Scheme Returns				Scheme's Benchmark (Crisil Balanced Fund Index)		Additional Benchmark (CNX Nifty Index)	
	Plan - Regular		Plan - Direct		^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)
	^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)				
30-Jun-14 to 30-Jun-15	11.44	11143.99	12.32	11232.28	10.58	11057.78	9.95	10994.76
28-Jun-13 to 30-Jun-14	37.63	13762.92	38.81	13881.32	21.01	12100.81	30.28	13028.23
29-Jun-12 to 28-Jun-13	11.34	11133.67	N.A.	N.A.	10.90	11089.89	10.67	11067.08
Since Inception 14-Jan-00 to 30-Jun-15	11.03	50460.00	N.A.	N.A.	Not Available	Not Available	11.19	51569.87
Since Inception 02-Jan-13 to 30-Jun-15	N.A.	N.A.	17.29	14875.79	12.53	13416.36	14.35	13963.21

## SCHEMES MANAGED BY MR. GURVINDER SINGH WASAN

### PRINCIPAL BANK CD FUND

Performance Date	Scheme Returns				Scheme's Benchmark (CRISIL Liquid Fund Index)		Additional Benchmark (CRISIL 1 Year T-Bill Index)	
	Plan - Regular		Plan - Direct		^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)
	^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)				
30-Jun-14 to 30-Jun-15	8.65	10865.33	9.13	10912.83	8.77	10876.94	8.54	10854.46
28-Jun-13 to 30-Jun-14	9.64	10964.11	10.07	11006.73	9.68	10968.20	5.93	10592.80
29-Jun-12 to 28-Jun-13	9.01	10900.57	N.A.	N.A.	8.12	10811.94	8.17	10816.65
Since Inception 06-Nov-07 to 30-Jun-15	8.20	18274.77	N.A.	N.A.	7.66	17595.39	6.26	15917.17
Since Inception 02-Jan-13 to 30-Jun-15	N.A.	N.A.	9.41	12509.23	9.04	12405.32	7.41	11947.53

### PRINCIPAL INCOME FUND - SHORT TERM PLAN

Performance Date	Scheme Returns				Scheme's Benchmark (CRISIL Short-Term Bond Fund Index)		Additional Benchmark (CRISIL 10 Year Gilt Index)	
	Plan - Regular		Plan - Direct		^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)
	^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)				
30-Jun-14 to 30-Jun-15	8.80	10880.49	9.58	10958.25	9.56	10956.09	11.76	11176.42
28-Jun-13 to 30-Jun-14	7.52	10752.22	8.33	10832.83	8.81	10880.67	-2.47	9753.08
29-Jun-12 to 28-Jun-13	10.07	11007.02	N.A.	N.A.	9.30	10930.06	12.10	11209.71
Since Inception 09-May-03 to 30-Jun-15	7.75	24775.30	N.A.	N.A.	7.00	22745.48	5.42	18991.06
Since Inception 02-Jan-13 to 30-Jun-15	N.A.	N.A.	9.23	12458.29	9.20	12451.72	6.11	11592.49

Past performance may or may not be sustained in future. Since Inception Returns (in %) are calculated on Compounded Annualised Basis.

^ PTP (Point to Point) Returns is based on standard investment of ₹ 10,000/- made at the beginning of relevant period.

Performance of the dividend option for the investors would be net of dividend distribution tax, as applicable.

^ Growth Option

## SCHEMES MANAGED BY MR. PANKAJ JAIN

### PRINCIPAL DEBT OPPORTUNITIES FUND - CONSERVATIVE PLAN

Performance Date	Scheme Returns				Scheme's Benchmark (CRISIL Liquid Fund Index)		Additional Benchmark (CRISIL 1 Year T-Bill Index)	
	Plan - Regular		Plan - Direct		^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)
	^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)				
30-Jun-14 to 30-Jun-15	8.35	10834.65	9.38	10937.70	8.77	10876.94	8.54	10854.46
28-Jun-13 to 30-Jun-14	8.78	10877.60	9.54	10953.55	9.68	10968.20	5.93	10592.80
29-Jun-12 to 28-Jun-13	9.21	10921.23	N.A.	N.A.	8.12	10811.94	8.17	10816.65
Since Inception 14-Sep-04 to 30-Jun-15	7.77	22433.34	N.A.	N.A.	7.12	21020.98	5.90	18579.20
Since Inception 02-Jan-13 to 30-Jun-15	N.A.	N.A.	9.43	12516.15	9.04	12405.32	7.41	11947.53

### PRINCIPAL DEBT SAVINGS FUND - MONTHLY INCOME PLAN

Performance Date	Scheme Returns				Scheme's Benchmark (Crisil MIP Blended Index)		Additional Benchmark (Crisil 10 year Gilt Index)	
	Plan - Regular		Plan - Direct		^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)
	^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)				
30-Jun-14 to 30-Jun-15	7.92	10792.48	8.74	10873.69	11.05	11105.28	11.76	11176.42
28-Jun-13 to 30-Jun-14	3.05	10305.28	3.85	10384.62	8.28	10828.41	-2.47	9753.08
29-Jun-12 to 28-Jun-13	10.22	11022.15	N.A.	N.A.	10.83	11083.31	12.10	11209.71
Since Inception 23-May-02 to 30-Jun-15	8.16	27972.70	N.A.	N.A.	8.67	29754.30	6.51	22855.83
Since Inception 02-Jan-13 to 30-Jun-15	N.A.	N.A.	6.69	11749.22	9.47	12527.29	6.11	11592.49

### PRINCIPAL DEBT SAVINGS FUND - RETAIL PLAN

Performance Date	Scheme Returns				Scheme's Benchmark (CRISIL Short-Term Bond Fund Index)		Additional Benchmark (CRISIL 10 Year Gilt Index)	
	Plan - Regular		Plan - Direct		^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)
	^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)				
30-Jun-14 to 30-Jun-15	8.16	10815.64	8.97	10897.06	9.56	10956.09	11.76	11176.42
28-Jun-13 to 30-Jun-14	5.24	10523.82	6.04	10603.56	8.81	10880.67	-2.47	9753.08
29-Jun-12 to 28-Jun-13	11.41	11140.54	N.A.	N.A.	9.30	10930.06	12.10	11209.71
Since Inception 30-Dec-03 to 30-Jun-15	8.16	24656.10	N.A.	N.A.	7.06	21920.81	4.91	17359.51
Since Inception 02-Jan-13 to 30-Jun-15	N.A.	N.A.	8.25	12183.40	9.20	12451.72	6.11	11592.49

### PRINCIPAL CASH MANAGEMENT FUND

Performance Date	Scheme Returns				Scheme's Benchmark (CRISIL Liquid Fund Index)		Additional Benchmark (CRISIL 1 Year T-Bill Index)	
	Plan - Regular		Plan - Direct		^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)
	^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)				
30-Jun-14 to 30-Jun-15	8.89	10889.16	9.17	10916.80	8.77	10876.94	8.54	10854.46
28-Jun-13 to 30-Jun-14	9.44	10944.30	9.40	10939.61	9.68	10968.20	5.93	10592.80
30-Jun-12 to 28-Jun-13	8.91	10890.63	N.A.	N.A.	8.12	10811.94	8.17	10816.65
Since Inception 30-Aug-04 to 30-Jun-15	7.63	22195.36	N.A.	N.A.	7.11	21053.13	5.89	18594.46
Since Inception 01-Jan-13 to 30-Jun-15	N.A.	N.A.	9.21	12186.99	9.11	12161.57	7.42	11742.71

### PRINCIPAL RETAIL MONEY MANAGER FUND

Performance Date	Scheme Returns				Scheme's Benchmark (CRISIL Liquid Fund Index)		Additional Benchmark (CRISIL 1 Year T-Bill Index)	
	Plan - Regular		Plan - Direct		^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)
	^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)				
30-Jun-14 to 30-Jun-15	9.24	10924.22	9.57	10957.37	8.77	10876.94	8.54	10854.46
28-Jun-13 to 30-Jun-14	9.96	10996.28	9.95	10994.94	9.68	10968.20	5.93	10592.80
29-Jun-12 to 28-Jun-13	9.44	10943.52	N.A.	N.A.	8.12	10811.94	8.17	10816.65
Since Inception 28-Dec-07 to 30-Jun-15	6.58	16141.29	N.A.	N.A.	7.68	17428.04	6.32	15842.78
Since Inception 01-Jan-13 to 30-Jun-15	N.A.	N.A.	9.71	12310.26	9.11	12161.57	7.42	11742.71

Past performance may or may not be sustained in future. Since Inception Returns (in %) are calculated on Compounded Annualised Basis.

^ PTP (Point to Point) Returns is based on standard investment of ₹ 10,000/- made at the beginning of relevant period.

Performance of the dividend option for the investors would be net of dividend distribution tax, as applicable.

^ Growth Option

# Systematic Investment Plan (SIP) Returns (As on June 30, 2015)

## SCHEMES MANAGED BY MR. DHIMANT SHAH

### PRINCIPAL EMERGING BLUECHIP FUND - GROWTH

Particulars	Total Amount Invested (in ₹)	Scheme's Returns		Scheme's Benchmark (CNX Midcap Index)		Additional Benchmark (CNX Nifty Index)	
		Returns Yield (%)	MarketValue (in ₹)	Returns Yield* (%)	MarketValue (in ₹)	Returns Yield* (%)	MarketValue (in ₹)
1 Year SIP	24,000.00	23.12	26,875.48	12.33	25,556.16	2.24	24,286.22
3 Years SIP	72,000.00	40.96	127,415.00	26.85	105,942.78	16.69	92,063.54
5 Years SIP	120,000.00	28.91	244,210.81	17.61	186,083.53	13.05	166,391.72
Since Inception SIP	158,000.00	27.10	388,609.35	17.31	281,319.37	13.17	245,137.63

Inception Date - November 12, 2008

### PRINCIPAL DIVIDEND YIELD FUND - GROWTH

Particulars	Total Amount Invested (in ₹)	Scheme's Returns		Scheme's Benchmark (CNX Dividend Opportunities Index)		Additional Benchmark (CNX Nifty Index)	
		Returns Yield (%)	MarketValue (in ₹)	Returns Yield* (%)	MarketValue (in ₹)	Returns Yield* (%)	MarketValue (in ₹)
1 Year SIP	24,000.00	2.15	24,275.47	-6.79	23,118.23	2.24	24,286.22
3 Years SIP	72,000.00	18.66	94,664.32	9.56	83,098.69	16.69	92,063.54
5 Years SIP	120,000.00	13.96	170,132.33	8.61	149,029.24	13.05	166,391.72
7 Years SIP	168,000.00	14.53	281,806.00	12.54	262,511.73	13.00	266,807.86
10 Years SIP	240,000.00	11.66	439,986.79	10.12	405,456.22	11.41	433,999.62
Since Inception SIP	256,000.00	11.69	491,108.26	Not Available	Not Available	12.03	500,751.79

Inception Date - October 15, 2004

## SCHEMES MANAGED BY RUPALI PANDIT

### PRINCIPAL INDEX FUND - NIFTY - GROWTH

Particulars	Total Amount Invested (in ₹)	Scheme's Returns		Scheme's Benchmark (CNX Nifty Index)		Additional Benchmark (S&P BSE Sensex)	
		Returns Yield (%)	MarketValue (in ₹)	Returns Yield* (%)	MarketValue (in ₹)	Returns Yield* (%)	MarketValue (in ₹)
1 Year SIP	24,000.00	2.47	24,315.76	2.24	24,286.22	1.99	24,255.44
3 Years SIP	72,000.00	16.87	92,307.70	16.69	92,063.54	16.54	91,879.54
5 Years SIP	120,000.00	13.23	167,125.89	13.05	166,391.72	12.98	166,104.36
7 Years SIP	168,000.00	13.03	267,094.84	13.00	266,807.86	12.97	266,554.29
10 Years SIP	240,000.00	11.05	425,782.57	11.41	433,999.62	11.28	431,147.37
Since Inception SIP	382,000.00	13.55	1,244,683.69	14.39	1,346,351.06	14.73	1,389,602.67

Inception Date - July 27, 1999

### PRINCIPAL INDEX FUND - MIDCAP - GROWTH

Particulars	Total Amount Invested (in ₹)	Scheme's Returns		Scheme's Benchmark (CNX Midcap Index)		Additional Benchmark (CNX Nifty Index)	
		Returns Yield (%)	MarketValue (in ₹)	Returns Yield* (%)	MarketValue (in ₹)	Returns Yield* (%)	MarketValue (in ₹)
1 Year SIP	24,000.00	11.75	25,483.94	12.33	25,556.16	2.24	24,286.22
Since Inception SIP	26,000.00	13.45	27,985.91	14.00	28,065.72	3.74	26,559.11

Inception Date - May 12, 2014

Returns shown above are for Regular Plan - Growth option. Past performance may or may not be sustained in the future.



# Systematic Investment Plan (SIP) Returns (As on June 30, 2015)

## SCHEMES MANAGED BY MR. P.V.K. MOHAN

### PRINCIPAL GROWTH FUND - GROWTH

Particulars	Total Amount Invested (in ₹)	Scheme's Returns		Scheme's Benchmark (S&P BSE 200 Index)		Additional Benchmark (CNX Nifty Index)	
		Returns Yield (%)	MarketValue (in ₹)	Returns Yield* (%)	MarketValue (in ₹)	Returns Yield* (%)	MarketValue (in ₹)
1 Year SIP	24,000.00	7.22	24,917.83	5.01	24,638.65	2.24	24,286.22
3 Years SIP	72,000.00	27.17	106,401.31	18.97	95,077.14	16.69	92,063.54
5 Years SIP	120,000.00	20.51	199,684.15	14.06	170,551.07	13.05	166,391.72
7 Years SIP	168,000.00	17.89	317,566.25	13.85	274,984.50	13.00	266,807.86
10 Years SIP	240,000.00	12.78	467,040.65	11.76	442,330.37	11.41	433,984.55
Since Inception SIP	352,000.00	16.79	1,360,433.38	16.08	1,280,342.28	15.00	1,168,060.17

Inception Date - October 25, 2000

### PRINCIPAL TAX SAVINGS FUND

Particulars	Total Amount Invested (in ₹)	Scheme's Returns		Scheme's Benchmark (S&P BSE 200 Index)		Additional Benchmark (CNX Nifty Index)	
		Returns Yield (%)	MarketValue (in ₹)	Returns Yield* (%)	MarketValue (in ₹)	Returns Yield* (%)	MarketValue (in ₹)
1 Year SIP	24,000.00	7.16	24,910.32	5.01	24,638.65	2.24	24,286.22
3 Years SIP	72,000.00	27.24	106,497.21	18.97	95,077.14	16.69	92,063.54
5 Years SIP	120,000.00	20.75	200,860.54	14.06	170,551.07	13.05	166,391.72
7 Years SIP	168,000.00	17.99	318,755.98	13.85	274,984.50	13.00	266,807.86
10 Years SIP	240,000.00	13.35	481,363.27	11.76	442,325.47	11.41	433,983.72
Since Inception SIP	462,000.00	18.73	3,679,925.83	14.71	2,285,880.28	13.60	2,008,517.83

Inception Date - March 31, 1996

### PRINCIPAL BALANCED FUND - GROWTH

Particulars	Total Amount Invested (in ₹)	Scheme's Returns		Scheme's Benchmark (Crisil Balanced Fund Index)		Additional Benchmark (CNX Nifty Index)	
		Returns Yield (%)	MarketValue (in ₹)	Returns Yield* (%)	MarketValue (in ₹)	Returns Yield* (%)	MarketValue (in ₹)
1 Year SIP	24,000.00	6.23	24,792.67	4.80	24,611.68	2.24	24,286.22
3 Years SIP	72,000.00	19.93	96,354.87	14.28	88,968.15	16.69	92,063.54
5 Years SIP	120,000.00	15.74	177,744.14	11.80	161,309.95	13.05	166,391.72
7 Years SIP	168,000.00	14.55	282,010.60	11.62	254,000.32	13.00	266,807.86
10 Years SIP	240,000.00	12.19	452,474.13	10.58	415,256.75	11.41	433,999.62
Since Inception SIP	370,000.00	14.36	1,243,916.07	Not Available	Not Available	14.63	1,273,380.25

Inception Date - January 14, 2000

Returns shown above are for Regular Plan - Growth option. Past performance may or may not be sustained in the future.

# Systematic Investment Plan (SIP) Returns (As on June 30, 2015)

## SCHEMES MANAGED BY MR. ANUPAM TIWARI

### PRINCIPAL LARGE CAP FUND - GROWTH

Particulars	Total Amount Invested (in ₹)	Scheme's Returns		Scheme's Benchmark (S&P BSE 100 Index)		Additional Benchmark (CNX Nifty Index)	
		Returns Yield (%)	MarketValue (in ₹)	Returns Yield* (%)	MarketValue (in ₹)	Returns Yield* (%)	MarketValue (in ₹)
1 Year SIP	24,000.00	5.63	24,716.80	2.21	24,282.63	2.24	24,286.22
3 Years SIP	72,000.00	21.83	98,927.61	17.21	92,747.81	16.69	92,063.54
5 Years SIP	120,000.00	16.35	180,437.31	13.23	167,112.45	13.05	166,391.72
7 Years SIP	168,000.00	16.80	305,510.82	13.21	268,785.64	13.00	266,807.86
Since Inception SIP	230,000.00	14.52	474,608.30	11.16	399,980.73	11.11	398,973.26

Inception Date - November 11, 2005

### PRINCIPAL PERSONAL TAX SAVER FUND

Particulars	Total Amount Invested (in ₹)	Scheme's Returns		Scheme's Benchmark (S&P BSE 100 Index)		Additional Benchmark (CNX Nifty Index)	
		Returns Yield (%)	MarketValue (in ₹)	Returns Yield* (%)	MarketValue (in ₹)	Returns Yield* (%)	MarketValue (in ₹)
1 Year SIP	24,000.00	5.77	24,735.16	2.21	24,282.63	2.24	24,286.22
3 Years SIP	72,000.00	22.04	99,218.75	17.21	92,747.81	16.69	92,063.54
5 Years SIP	120,000.00	16.20	179,762.42	13.23	167,112.45	13.05	166,391.72
7 Years SIP	168,000.00	15.25	289,058.50	13.21	268,785.64	13.00	266,807.86
10 Years SIP	240,000.00	12.52	460,532.26	11.44	434,764.75	11.40	433,909.24
Since Inception SIP	460,000.00	20.40	4,439,373.99	14.36	2,172,921.50	13.59	1,986,270.17

Inception Date - March 31, 1996

### PRINCIPAL SMART EQUITY FUND - GROWTH

Particulars	Total Amount Invested (in ₹)	Scheme's Returns		Scheme's Benchmark (Crisil Balanced Fund Index)		Additional Benchmark (CNX Nifty Index)	
		Returns Yield (%)	MarketValue (in ₹)	Returns Yield* (%)	MarketValue (in ₹)	Returns Yield* (%)	MarketValue (in ₹)
1 Year SIP	24,000.00	5.93	24,755.27	4.80	24,611.68	2.24	24,286.22
3 Years SIP	72,000.00	18.88	94,953.17	14.28	88,968.15	16.69	92,063.54
Since Inception SIP	108,000.00	16.62	156,580.24	12.65	143,518.19	14.29	148,796.11

Inception Date - December 16, 2010

Returns shown above are for Regular Plan - Growth option.

Past performance may or may not be sustained in the future.

The returns shown above are calculated using XIRR approach assuming investment of ₹ 2,000/- on the 1st business day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows with the correct allowance for the time impact of the transactions. Load is not taken into consideration for computation of performance.

For performance of all schemes, Investors are advised to refer 'Returns' section on page 28-31.

**Disclaimer:** The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital. The AMC / Mutual Fund is not guaranteeing or promising or forecasting any returns. SIP does not assure a profit or guarantee protection against a loss in a declining market.

# Tax Rates for Mutual Fund Investors<sup>1</sup> as per the proposed Finance Act, 2015 – SNAPSHOT



## EQUITY ORIENTED FUNDS (SUBJECT TO STT<sup>3</sup>)

Financial Year	Short Term Capital Gains Tax (STCG) <sup>2</sup>		Long Term Capital Gains Tax (LTCG) <sup>2</sup>		Dividend Income		Tax on Distributed Income		TDS on Capital Gains <sup>7</sup>	
	2014-15	2015-16	2014-15	2015-16	2014-15	2015-16	2014-15	2015-16	2014-15	2015-16
Resident Individual / HUF / AOP / BOI	15%	15%	Nil	Nil	Exempt	Exempt	Nil	Nil	Nil	Nil
Resident Partnership Firms	15%	15%	Nil	Nil	Exempt	Exempt	Nil	Nil	Nil	Nil
Domestic Companies	15%	15%	Nil	Nil	Exempt	Exempt	Nil	Nil	Nil	Nil
NRIs <sup>4</sup>	15%	15%	Nil	Nil	Exempt	Exempt	Nil	Nil	STCG - 15% <sup>2</sup> LTCG - Nil	STCG - 15% <sup>2</sup> LTCG - Nil
FPIs <sup>4 &amp; 10</sup>	15%	15%	Nil	Nil	Exempt	Exempt	Nil	Nil	STCG - Nil <sup>6</sup> LTCG - Nil <sup>6</sup>	STCG - Nil <sup>6</sup> LTCG - Nil <sup>6</sup>

## OTHER THAN EQUITY ORIENTED FUNDS (including Infrastructure Debt Funds<sup>8</sup>)

	Short Term Capital Gains Tax <sup>2 &amp; 13</sup>		Long Term Capital Gains Tax <sup>2 &amp; 13</sup>		Dividend Income		Tax on Distributed Income - Other than Liquid / Money Market Schemes		Tax on Distributed Income - Liquid / Money Market Schemes		TDS on Capital Gains <sup>7</sup>	
	2014-15	2015-16	2014-15	2015-16	2014-15	2015-16	2014-15 <sup>11&amp;12</sup>	2015-16 <sup>11&amp;12</sup>	2014-15 <sup>11&amp;12</sup>	2015-16 <sup>11&amp;12</sup>	2014-15	2015-16
Resident Individual / HUF	As per slab rates	As per slab rates	20% (With Indexation) Option to tax @10% Without Indexation (if transferred between 1-4-2014 to 10-7-2014)	20% (With Indexation)	Exempt	Exempt	25%	25%	25%	25%	Nil	Nil
AOP/BOI	As per slab rates	As per slab rates	20% (With Indexation) Option to tax @10% Without Indexation (if transferred between 1-4-2014 to 10-7-2014)	20% (With Indexation)	Exempt	Exempt	30%	30%	30%	30%	Nil	Nil
Domestic Companies / Firms	30%	30%	20% (With Indexation) Option to tax @10% Without Indexation (if transferred between 1-4-2014 to 10-7-2014)	20% (With Indexation)	Exempt	Exempt	30%	30%	30%	30%	Nil	Nil
NRIs <sup>4</sup>	As per slab rates	As per slab rates	Listed Units - 20% (with Indexation) Option to tax @10% Without Indexation (if transferred between 1-4-2014 to 10-7-2014) Unlisted Units - 10% (without Indexation) <sup>5</sup>	Listed Units - 20% (with Indexation)  Unlisted Units - 10% (without Indexation) <sup>5</sup>	Exempt	Exempt	25% 5% for IDFs	25% 5% for IDFs	25%	25%	STCG - 30% <sup>2</sup> LTCG - 20% <sup>2</sup> with indexation for listed units. 10% <sup>2</sup> without indexation for unlisted units <sup>5</sup>	STCG - 30% <sup>2</sup> LTCG - 20% <sup>2</sup> with indexation for listed units. 10% <sup>2</sup> without indexation for unlisted units <sup>5</sup>
FPI <sup>4 &amp; 10</sup>	30%	30%	10% without Indexation	10% without Indexation	Exempt	Exempt	30% 5% for IDFs	30% 5% for IDFs	30%	30%	STCG - Nil <sup>6</sup> LTCG - Nil <sup>6</sup>	STCG - Nil <sup>6</sup> LTCG - Nil <sup>6</sup>

(Contd. on next page)

# Tax Rates for Mutual Fund Investors<sup>1</sup> as per the proposed Finance Act, 2015 – SNAPSHOT



- 1 It is assumed that the mutual fund units are held as capital assets by the investors.
- 2 Plus applicable surcharge [refer note 9], if any, and Education Cess at the rate of 2% on income-tax and surcharge and Secondary and Higher Education cess at the rate of 1% on income-tax and surcharge.
- 3 Securities Transaction Tax (STT) is applicable only in respect of sale of units of Equity-oriented funds (‘EOFs’) on a recognised stock exchange and redemption of EOUs by the mutual fund. Purchase/ sale/ redemption of units other than EOUs are not subject to STT.
- 4 Non-resident investors shall be entitled to be governed by provisions of the applicable Tax Treaty, which India has entered with the country of residence of the non-resident investor, if that is more beneficial than the provisions of the Income-tax Act, 1961 (‘the Act’), subject to certain conditions. As per section 90(4) of the Act, a non-resident shall not be entitled to claim treaty benefits, unless the non-resident obtains a Tax Residency Certificate of being a resident of his home country. Furthermore, as per section 90(5) of the Act, non-resident is also required to provide such other documents and information, as prescribed by CBDT, as applicable.
- 5 As per section 112 of the Act (as amended by the Finance Act, 2012), long-term capital gains in case of non-residents would be taxable @ 10% on transfer of capital assets, being unlisted securities, computed without giving effect to first & second proviso to section 48 i.e. without taking benefit of foreign currency fluctuation and indexation benefit.
- 6 Section 196D of the Act provides that no tax is required to be withheld for payment to a FII / FPI in respect of capital gains arising on transfer of units.
- 7 As per provisions of Section 206AA of the Act, if there is default on the part of a non-resident investor (entitled to receive redemption proceeds from the Mutual Fund on which tax is deductible under Chapter XVII of the Act) to provide its Permanent Account Number, the tax shall be deducted at higher of the following rates: i) rates specified in relevant provisions of the Act; or ii) rate or rates in force; or iii) rate of 20%.
- 8 ‘Infrastructure Debt Fund’ means an infrastructure debt fund as defined in clause 1 of the regulation 49L of the Securities and Exchange Board of India (Mutual Fund) Regulations, 1996. As per clause 1 of regulation 49L, an ‘Infrastructure Debt Fund Scheme’ would mean, a scheme which invests primarily (minimum 90% of scheme assets) in debt securities or securitized debt instrument of infrastructure companies or infrastructure capital companies or infrastructure projects or special purpose vehicles, etc. or other permissible assets in accordance with these regulations or bank loans in respect of completed and revenue generating projects of infrastructure companies or projects or special purpose vehicles.
- 9 Surcharge applicable for FY 2015-16:

Type of Investor	Surcharge rate as a % of Income-tax		
	If income is less than ₹ 1 crores	If income exceeds ₹ 1 crore but less than ₹ 10 crores	If income exceeds ₹ 10 crores
Resident Individual, HUF, AOP and Partnership Firm	Nil	12%	12%
Domestic Company	Nil	7%	12%
Foreign Company	Nil	2%	5%
Foreign non-corporate	Nil	12%	12%

- 10 The FPI Regulations replaced the existing SEBI (Foreign Institutional Investor) Regulations, 1995 and the Qualified Foreign Investors framework, and are effective from 7 January 2014. As per Notification No. 9/2014 dated 22 January 2014, the Central Government has specified the Foreign Portfolio Investors registered under the Securities and Exchange Board of India (Foreign Portfolio Investors) Regulations, 2014, as ‘Foreign Institutional Investor’ for the purposes of clause (a) of the Explanation to section 115AD of the Act.
- 11 Rates are exclusive of surcharge at the rate of 12% and education cess at the rate of 3%.
- 12 With effect from 1 October 2014, as per Finance (No. 2) Act, 2014, additional tax on income distributed to unit-holders would be levied on the amount of income to be distributed including such additional tax (i.e. grossing-up), as against levy on only the amount of income to be distributed, thereby resulting in a higher effective rate of tax on distributed income.
- 13 Capital gains arising on the transfer or redemption of other than equity oriented units (from 1 April 2014 to 10 July 2014) held for a period of 12 months or more, immediately preceding the date of transfer should be regarded as ‘long term capital gains’. Capital gains arising on transfer or redemption of such units on or after 11 July 2014 should be regarded as long-term capital gains if such units are held for a period of 36 months or more immediately preceding the date of transfer.

(Contd. on next page)

# Tax Rates for Mutual Fund Investors<sup>1</sup> as per the proposed Finance Act, 2015 – SNAPSHOT



## INCOME TAX RATES FOR INDIVIDUAL / HUF / AOP / BOI for AY 2016-17

Total Income	Tax Rates (c)
Up to ₹ 250,000 (a)(b)(d)	NIL
₹ 250,001 to ₹ 500,000	10%
₹ 500,001 to ₹ 1,000,000	20%
₹ 1,000,001 and above	30%

(a) In the case of a resident individual of the age of 60 years or more but less than 80 years, the basic exemption limit is ₹ 300,000.  
 (b) In the case of a resident individual of the age of 80 years or more, the basic exemption limit is ₹ 5,00,000.  
 (c) Plus, surcharge on income-tax, as applicable and education cess is applicable at the rate of 2% on income-tax and secondary and higher education cess at the rate of 1% on income-tax  
 (d) Rebate of upto ₹ 2,000 available for resident individuals whose total income does not exceed ₹ 5,00,000.

## SECURITIES TRANSACTION TAX

Equity Oriented Fund
STT on sale of a unit of equity oriented mutual fund to the mutual fund is levied at 0.001%.
No STT is chargeable on purchase of units of an equity oriented mutual fund entered into in recognised stock exchange.
STT on sale of a unit of an equity oriented mutual fund where the transaction is entered into in recognized stock exchange and the contract for sale is settled by the actual delivery is levied at 0.001%.
<b>Other than Equity Oriented Fund:</b> Purchase/ sale/ redemption of units other than equity-oriented units shall not be subject to STT.
Mutual Fund would also pay securities transaction tax wherever applicable on the securities bought/sold.
<b>As per Section 94(7):</b> The loss due to sale of Units in the schemes (where income distributed on MF units is tax free) will not be available for set-off to the extent of the tax free income distributed; if units are: (A) Bought within three months prior to the record date fixed for income distribution; and (B) sold within nine months after the record date fixed for income distribution.
<b>As per Section 94(8):</b> The loss due to sale of original Units in the schemes, where bonus Units are issued, will not be available for setoff; if original units are :- (A) Bought within three months prior to the record date fixed for allotment of bonus units; and (B) sold within nine months after the record date fixed for allotment of bonus units. However, the amount of loss so ignored shall be deemed to be the cost of purchase or acquisition of such unsold bonus units held on the date of transfer of original units.

*This information is being provided for basic guidance for investments in mutual funds and is based on provisions of the Income-tax Act, 1961, as proposed by the Finance Act, 2015. The tax implications may vary for each assessee based on the details of his income. All rates and figures appearing are for illustrative purposes only. Tax benefits are subject to change in tax laws. Contents of this note have been drawn for informative purpose only and the same should not be used or considered as an investment/tax advice. The AMC/Trustee/Sponsor accepts no liability whatsoever for any direct or consequential loss arising from any information provided in this note.*

# Understanding Ratios & Risk Measures

➤ **STANDARD DEVIATION** - Is the average deviation from the mean returns. It is an indication of volatility i.e. deviation from mean returns. Lower the better.

- For instance a scheme that has a consistent four-year return of 3% would have a mean or average of 3%. The standard deviation for this scheme would then be zero because the scheme's return in any given year does not differ from its four-year mean of 3%.
- On the other hand, a scheme that in each of the last four years returned -5%, 17%, 2% and 30% will have a mean return of 11%. The scheme will also exhibit a high standard deviation because each year the return of the scheme differs from the mean return. This scheme is therefore riskier because it fluctuates widely between negative and positive returns within a short period.

*Calculation* = Square Root of Variance. Where Variance is the average of the squared deviations from mean returns.

➤ **BETA** - Can be interpreted as percentage change in price of a scheme for every one percentage change in the market benchmark. For example if a scheme's beta is 1.1 and the market is expected to go up/down by 10% then the scheme will move up/down by 11%.

*Calculation* = Covariance of Market and Scheme's Returns Divided by Variance of the Market. Where Covariance is the Deviation of Mean Returns of Market multiplied by Deviation of Mean Returns of the scheme.

➤ **JENSEN'S ALPHA** - Gives the average return of the portfolio over and above the risk free rate and market determined return. This is the addition by the fund manager over and above the market return and hence higher the better.

*Calculation* = Portfolio Return - (Risk Free Rate of Return + beta [market return - Risk Free Rate of Return]).

➤ **SHARPE** - Gives the returns per unit of risk. i.e. for every 1 unit of risk what is the returns of the scheme. For this purpose risk is defined as standard deviation of the scheme. Higher the Sharpe, the better.

It signifies that scheme with a higher sharpe ratio generates returns taking lesser risk. In other words, the scheme is less volatile and yet generating good returns. Thus, given same returns, the scheme with a higher Sharpe ratio offers a better avenue for investing.

*Calculation* = Average Scheme Return - Risk Free Rate of Return ÷ Standard Deviation of the Scheme.

➤ **PORTFOLIO TURNOVER** - Portfolio turnover is a measure of how actively a fund manager trades the portfolio of your scheme. Expressed in percentage or number of times, the inverse of a scheme's turnover ratio is the average holding period for a security in that scheme. If a scheme has a 20 per cent turnover ratio, it would suggest that on average that scheme will hold a security for five years before selling it. A scheme with a 200 per cent turnover ratio will change its portfolio in six months or in other words, replace the entire holdings in its portfolio with new stocks in six months.

*Calculation* = Lower of sales or purchases divided by average AUM for last rolling 12 months.

++ **ICRA** has assigned credit risk rating of [ICRA]A1+mfs to Principal Cash Management Fund and Principal Debt Opportunities Fund - Conservative Plan. The rating is the highest-credit-quality short-term rating assigned by ICRA to debt funds. Rating methodology used by ICRA is based on evaluating the inherent credit quality of the mutual funds portfolio. As a measure of the credit quality of a debt fund's assets, ICRA uses the concept of "credit scores", based on ICRA's assessment of credit risk associated with each exposure of the portfolio taking into account its maturity. To quantify the credit risk scores, ICRA uses its database of historical default rates for various rating categories for various maturity buckets. The credit risk ratings incorporate ICRA's assessment of a debt fund's published investment objectives and policies, its management characteristics, and the creditworthiness of its investment portfolio. ICRA reviews relevant fund information on an ongoing basis to support its published rating opinions. If the portfolio credit score meets the benchmark of the assigned rating during the review, the rating is retained. In an event that the benchmark credit score is breached, ICRA gives a month's time to the debt fund manager to bring the portfolio credit score within the benchmark credit score. If the debt fund manager is able to reduce the portfolio credit score within the benchmark credit score, the rating is retained. If the portfolio still continues to breach the benchmark credit score, the rating is revised to reflect the change in credit quality. The ratings should, however, not be construed as an indication of the prospective performance of the Mutual fund scheme or of volatility in its returns. ICRA ratings should not be treated as recommendation to buy, sell or hold the rated debt instruments. ICRA ratings are subject to a process of surveillance which may lead to a revision in ratings. **Source:** ICRA Ltd.

## **DISCLAIMER:**

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

This factsheet is for informative purpose only and under no circumstances is to be used or considered as an investment advice. Terms of issue / load structure / Scheme specific risk factors are set forth in the Scheme Information Document (SID). Copy of the same is available at all our Investor Service Centres. Alternatively, Investor can download the SID from our website - [www.principalindia.com](http://www.principalindia.com) or can call us at 1800 425 5600 to get a copy of the same.

## Centres of Karvy Computershare Private Limited (R&T to Principal Mutual Fund) which have been identified as Official Point of Acceptance:

**Agra:** 1st Floor, Deepak Wasan Plaza, Behind Holiday Inn, Opp. Megdoot Furnitures, Sanjay Place, Agra-282 002 • **Ahmedabad:** 201/202 Shail, Opp. Madhusudan House, Navrangpura, Ahmedabad-380 006 • **Ajmer:** 302, 3rd Floor, Ajmer Auto Building, Opp. City Power House, Jaipur Road, Ajmer - 305 001 • **Aligarh:** 1st Floor, Kumar Plaza, Aligarh-202 001 • **Allahabad:** RSA Towers, 2nd Floor, Above Sony TV Showroom, 57, S.P. Marg, Civil Lines, Allahabad-211 001 • **Amritsar:** 72-A, Taylor's Road, Opp. Aga Heritage Club, Amritsar-143 001 • **Anand:** B-42 Vaibhav Commercial Center, Nr TVS Down Town Show Room, Grid Char Rasta, Anand-380 001 • **Asansol:** 114/71, G.T. Road, Near Sony Centre, Bhanga Pachil, Asansol-713 303 • **Aurangabad:** Ramkunj Niwas, Railway Station Road, Near Osmanpura Circle, Aurangabad-431 005 • **Bangalore:** 59, Skanda Puttanna Road, Basavanagudi, Bangalore-560 004 • **Bankura:** Ambika Market Complex, Gr. Floor, Nutanganj, Post & Dist Bankura, Bankura-722 101 • **Bareilly:** 1st Floor, 165, Civil Lines, Opp. Hotel Bareilly Palace, Near Railway Station, Bareilly-243 001 • **Belgaum:** CTS No. 3939/ A2 A1, Above Raymonds Show Room, Beside Harsha Appliances, Club Road, Belgaum-590 001 • **Bharuch:** Shop No. 147-148, Aditya Complex, Near Kasak Circle, Bharuch-392 001 • **Bhatinda:** #2047-A 2nd Floor, The Mall Road, Above Max New York Life Insurance, New Delhi-151 001 • **Bhavnagar:** Krushna Darshan Complex, Parimal Chowk, Office No. 306-307, 3rd Floor, Above Jed Blue Show Room, Bhavnagar 364 002 • **Bhilai:** Shop No. 1, First Floor, Plot No.1, Commercial Complex, Nehru Nagar (East), Bhilai-490 020 • **Bhopal:** Kay Kay Business Centre, 133, Zone I, M.P. Nagar, Above City Bank, Bhopal-462 011 • **Bhubaneswar:** A/181, Back Side of Shivam Honda Show Room, Saheed Nagar, Bhubaneswar-751 007 • **Bikaner:** 70-71, 2nd Floor, Dr. Chahar Building, Panchsati Circle, Sadul Ganj, Bikaner-334 001 • **Bokaro:** B-1, 1st Floor, City Centre, Sector-4, Near Sona Chandi Jewellers, Bokaro-827 004 • **Burdwan:** 63 G.T. Road, Halder Complex 1st Floor, Burdwan-713 101 • **Calicut:** 2nd Floor, Soubhagya Shopping Complex, Arayidathpalam, Mavoor Road, Calicut-673 004 • **Chandigarh:** SCO 2423-2424, Sector 22-C, Chandigarh-160 022 • **Chennai:** F-11, Akshaya Plaza, 1st Floor, 108, Adhithanar Salai, Egmore, Opp. Chief Metropolitan Court, Chennai-600 002 • **Cochin:** Ali Arcade, 1st Floor, Kizhavana Road, Panampilly Nagar, Near Atlantis Junction, Ernakulam-682 036 • **Coimbatore:** 3rd Floor, Jaya Enclave, 1056/1057 Avinashi Road, Coimbatore-641 018 • **Cuttack:** P.O. - Buxi Bazar, Cuttack, Opp. Dargha Bazar, Dargha Bazar, Cuttack-753 001 • **Dehradun:** Kaulagarh Road, Near Sirmaur Margabave, Reliance Webworld, Dehradun-248 001 • **Dhanbad:** 208 New Market, 2nd Floor, Bank More, Dhanbad-826 001 • **Durgapur:** Mwav-16 Bengal Ambuja, 2nd Floor, City Centre, 16 Dt Burdwan, Durgapur-713 216 • **Erode:** No. 4, Veerappan Traders Complex, KMY Salai, Sathy Road, Opp. Erode Bus Stand, Erode-638 003 • **Faridabad:** A-2B, 1st Floor, Nehru Groundnit, Faridabad-121 001 • **Ghaziabad:** 1st Floor, C-7, Lohia Nagar, Ghaziabad-201 001 • **Goa:** Flat No. 1-A, H. No. 13/70, Timotio Bldg. Heliodoro Salgado Road, Next to Navhind Bhavan (Market Area), Panaji, Goa - 403 001 • **Gorakhpur:** Above V.I.P. House adjacent, A.D. Girls College, Bank Road, Gorakhpur-273 001 • **Gurgaon:** Shop No.18, Gr. Floor, Sector-14, Opp. AKD Tower, Near Huda Office, Gurgaon-122 001 • **Guwahati:** 1st Floor, Bajrangbali Building, Near Bora Service Station, G.S. Road, Guwahati - 781 007 • **Gwalior:** 2nd Floor, Rajeev Plaza, Jayendra Ganj, Lashkar, Gwalior. M.P.-474 009 • **Hubli:** CTC No. 483 / A1-A2, Gr. Floor, Shri Ram Plaza, Behind Kotak Mahindra Bank, Club Road, Hubli - 580 029. • **Hyderabad:** KARVY CENTRE, 8-2-609/ K, Avenue 4, Street No. 1, Banjara Hills, Hyderabad - 500 034. • **KARVY SELENIUM,** Plot No. 31 & 32, Tower B, Survey No. 115 /22, 115/24 &115/25, Financial District, Gachibowli, Nanakramguda, Serlingampally Mandal, Ranga Reddy District, Hyderabad - 500 032 • **Indore:** 2nd Floor, 203-205, Balaji Corporates, Above ICICI Bank, 19/1 New Palasia, Indore-452 001 • **Jabalpur:** Grover Chamber, 43 Naya Bazar Malviya Chowk, Opp. Shyam Market, Jabalpur-482 002 • **Jaipur:** S-16/A 3rd Floor, Land Mark Building, Opp. Jai Club, Mahaver Marg C-Scheme, Jaipur-302 001 • **Jalandhar:** 1st Floor, Shanti Towers, SCO No. 37, PUDA Complex, Opp. Tehsil Complex, Jalandhar-144 001 • **Jalgaon:** 269 Jae Vishwa, 1st Floor, Above United Bank of India, Baliram Peth, Near Kishor Agencies, Jalgaon - 425 001 • **Jammu:** 5 A/D Extension 2, Near Panama Chowk Petrol Pump, Panama Chowk, Jammu-180 012 • **Jamnagar:** 136-138, Madhav Palaza, Opp. SBI Bank, Near Lal Bungalow, Jamnagar-361 001 • **Jamshedpur:** 2nd Floor, R.R. Square, SB Shop Area, Near Reliance Foot Print & Hotel, BS Park Plaza, Main Road, Bistupur, Jamshedpur-831 001 • **Jodhpur:** 203, Modi Arcade, Chopasni Road, Jodhpur-342 001 • **Junagadh:** 124-125 Punit Shopping Center, M.G. Road, Ranavav Chowk, Junagadh-362 001 • **Kanpur:** 15/46, B, Gr. Floor, Opp. Muir Mills, Civil Lines, Kanpur-208 001 • **Karnal:** 18/369, Char Chaman, Kunjpura Road, Behind Miglani Hospital, Karnal-132 001 • **Kolhapur:** 605/1/4, E Ward, Shahupuri 2nd Lane, Laxmi Niwas, Near Sultane Chambers, Kolhapur-416 001 • **Kolkata:** 166 A, Rashbihari Avenue, 2nd Floor, Opp. Fortish Hospital, Kolkata-700 029 • **Kota:** 29, 1st Floor, Near Lala Lajpat Rai Circle, Shopping Centre, Kota-324 007 • **Kottayam:** 1st Floor Csiascension Square, Railway Station Road, Collectorate P. O., Kottayam-686 002 • **Lucknow:** 1st Floor, A. A. Complex, Thaper House, 5 Park Road, Hazratganj, Lucknow - 226 001 • **Ludhiana:** SCO-136, 1st Floor, Above Airtel Showroom, Feroze Gandhi Market, Ludhiana-141 001 • **Madurai:** Rakesh Towers, 30-C, 1st Floor, Bye Pass Road, Opp. Nagappa Motors, Madurai-625 010 • **Malda:** Sahis Tuli, Under Ward No.6, No.1 Govt Colony, English Bazar Municipality, Malda-732 101 • **Mangalore:** Mahendra Arcade, Opp. Court Road, Karangal Padi, Mangalore-575 003 • **Meerut:** 1st Floor, Medi Centre, Opp. ICICI Bank, Hapur Road, Near Bachha Park, Meerut-250 002 • **Mehsana:** UI-47, Apollo Enclave, Opp. Simandhar Temple, Modhera Cross Road, Mehsana-384 002 • **Moradabad:** Om Arcade, Parker Road, Above Syndicate Bank, Chowk Tari Khana, Moradabad-244 001 • **Mumbai:** 24/B, Raja Bahadur Compound, Ambalal Doshi Marg, Behind BSE Bldg., Fort, Mumbai-400 001 • **Mumbai - Borivali:** Gr. Floor, Himanshu Bldg., Sodawala Lane, Lina Chandawarkar Road, Borivali, Mumbai-400 091 • **Mumbai - Thane:** 101, Yashwant Building, Ram Ganesh, Godkari Path, Ram Maruti Road, Naupada, Thane-400 602 • **Mumbai - Vashi:** Shop No. 43-A, Ground Floor, Vashi Plaza Sector-17, Near Apna Bazar, Vashi-400 705 • **Muzaffarpur:** 1st Floor, Uma Market, Thana Gumtimoti Jheel, Muzaffarpur-842 001 • **Mysore:** L-350, Silver Tower, Ashoka Road, Opp. Clock Tower, Mysore-570 001 • **Nadiad:** 104/105, Near Paras Cinema, City Point Nadiad, Nadiad-387 001 • **Nagpur:** Plot No. 2/1, House No 102/1, Mangaldeep Appartment, Mata Mandir Road, Opp. Khandelwal Jewelers, Dharampeth, Nagpur-440 010 • **Nasik:** S-12, Suyojit Sankul, Sharanpur Road, Near Rajiv Gandhi Bhavan, Nasik-422 002 • **Navsari:** 1/1 Chinmay Arcade, Opp. Sattapir Road, Tower Road, Navsari-396 445 • **New Delhi:** 305, New Delhi House, 27, Barakhamba Road, New Delhi -110 001 • **Noida:** 405, 4th Floor, Vishal Chamber, Plot No. 1, Sector-18, Noida - 201 301 • **Panipat:** 1st Floor, Krishna Tower, Above Amertex, G.T. Road, Panipat-132 103 • **Patiala:** SCO-27 D, Chotti Baradari, Near Car Bazaar, Patiala-147 001 • **Patna:** 3-A, 3rd Floor, Anand Tower, Exhibition Road, Opp. ICICI Bank, Patna-800 001 • **Pondicherry:** No. 7, Thiagaraja Street, Pondicherry-605 001 • **Pune:** Mozaic Bldg, CTS No.1216/1, Final Plot No. 576/1 TP, Scheme No.1, F. C. Road, Bhamburda, Shivaji Nagar, Pune - 411 004 • **Raipur:** Shop No. 31 Third Floor, Millenium Plaza Above Indian House, Behind Indian Coffee House, Raipur 492 001 • **Rajkot:** 104, Siddhi Vinyak Complex, Opp. Ramkrishna Ashram, Dr. Yagnik Road, Rajkot, Rajkot-360 001 • **Ranchi:** Room No. 307, 3rd Floor, Commerce Tower, Beside Mahabir Tower, Ranchi-834 001 • **Rourkela:** 1st Floor, Sandhu Complex, Kachery Road, Uditnagar, Rourekla-769 012 • **Salem:** No. 40, 2nd Floor, Brindavan Road, Fairlands, Near Perumal Koil, Salem-636 016 • **Shillong:** Annex Mani Bhawan, Lower Thana Road, Near R K M Lp School, Shillong-793 001 • **Shimla:** Triveni Building, By Pas Chowkhalini, Shimla-171 002 • **Siliguri:** Nanak Complex, Sevoke Road, Siliguri-734 001 • **Surat:** G-5, Empire State Building, Near Udhna Darwaja, Ring Road, Surat-395 002 • **Tirunelveli:** 55/18, Jeney Building, S.N. Road, Near Aravind Eye Hospital, Tirunelveli-627 001 • **Trichur:** 2nd Floor, Brothers Complex, Naikkanal Junction, Shornur Road Near Dhanalakshmi Bank H O, Thrissur-680 001 • **Trichy:** 60, Sri Krishna Arcade, Thennur High Road, Trichy-620 017 • **Trivandrum:** 2nd Floor, Akshaya Tower, Sasthamangalam, Trivandrum-695 010 • **Udaipur:** 201-202, Madhav Chambers, Opp. GPO, Chetak Circle, Udaipur-313 001 • **Vadodara:** SB-5, Mangaldeep Complex, Opp. Masonic Hall, Productivity Road, Alkapuri, Baroda-390 007 • **Valsad:** Shop No. 2, Phiroza Corner, Opp. Next Show Room, Tithal Road, Valsad-396 001 • **Vapi:** Shop No. 12, Ground Floor, Sheetal Appatment, Near K.P. Tower, Vapi-396 195 • **Varanasi:** D-64/132, 1st Floor, Anant Complex, Sibra, Varanashi-221 010 • **Vellore:** No. 1, M. N. R. Arcade, Officers Line, Krishna Nagar, Vellore-632 001 • **Vijayawada:** 39-10-7, Opp. Municipal Water Tank, Labbipet, Vijayawada-520 010 • **Visakhapatnam:** Door No: 48-8-7, Dwaraka Dimond, Gr. Floor, Srinagar, Visakhapatnam - 530 016 • **Warangal:** 5-6-95, 1st Floor, Opp. B.Ed Collage, Lashkar Bazar, Chandra Complex, Hanmakonda, Warangal-506 001.

## Offices of AMC Identified as Official Point of Acceptance (OPA) / Investor Service Centres (ISC)

### **Principal Pnb Asset Management Company Private Limited - OPA & ISC:**

- **Mumbai:** Exchange Plaza, 'B' wing, Ground Floor, NSE Building, Bandra Kurla Complex, Bandra (East), Mumbai-400 051

### **Principal Pnb Asset Management Company Private Limited - ISC:**

- **Ahmedabad:** 102, Megha House, Opp. Kotak Mahindra Bank, Mithakhali Law Garden Road, Ahmedabad-380 006
- **Bengaluru:** Salarpuria Landmark, 2nd Floor, Unit No. 2002, 100 Feet Road, HAL II Stage, Bengaluru-560 038
- **Chandigarh:** SCO No. 145-146, 1st Floor, Sector 9-C, Chandigarh-160 009
- **Chennai:** Nirupama & Neelima Building, New Unit No.55, Vijaya Raghava Road, T. Nagar, Chennai-600 017
- **Hyderabad:** ANR Center, Unit No. 201, 1st Floor, Road No.1, Banjara Hills, Hyderabad - 500 034
- **Jaipur:** 61-A, Vasanti, Sardar Patel Marg, C-Scheme, Jaipur-302 001
- **Kolkata:** Bachhawat House, Premises No.2, Dr. Martin Luther King Sarani, (Formerly Upper Wood Street), Kolkata-700 016
- **Lucknow:** Rohtas Trident, 1st Floor, 10, Rana Pratap Marg, Lucknow-226 001
- **New Delhi:** Unit No. 001 & 002, Gr. Floor, DLF Capitol Point, Baba Kharag Singh Marg, New Delhi-110 001
- **Pune:** Unit No: 103 & 104, 1st Floor, Rainbow Plaza, Opp. Modern Highschool, Jangali Maharaj Road, Shivaji Nagar, Pune - 411 005.

### **Points of Service ("POS") of MF UTILITIES INDIA PRIVATE LIMITED ("MFUI") as Official Point of Acceptance:**

The Online Transaction Portal of MF Utility is [www.mfuonline.com](http://www.mfuonline.com) and the list of POS of MFUI is published on the website of MFUI at [www.mfuindia.com](http://www.mfuindia.com), as updated from time to time.

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#### ***Name, Address and Website of Registrar:***

**Karvy Computershare Pvt. Ltd. (Unit: Principal Mutual Fund),**

Karvy Registry House, #8-2-596, Avenue 4, Street No. 1, Banjara hills, Hyderabad-500 034. Website: [www.karvycomputershare.com](http://www.karvycomputershare.com)

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For any enquiries and / or queries, investors are advised to address a suitable communication to AMC at:



1800 425 5600



[customer@principalindia.com](mailto:customer@principalindia.com)



[www.principalindia.com](http://www.principalindia.com)