

August 2012

Treasury Managers

Trying to balance your surplus funds between returns, liquidity and reliability

We make it a lot easier



High Liquidity • Optimal Returns • Reliability

An ideal fund for investors with an investment horizon of around a month! The scheme provides a high level of liquidity along with optimal returns. In line with the investment objective of the scheme, it invests in high quality money market and debt instruments with the aim of achieving a balance between returns, liquidity and reliability.

Principal
Mutual
Funds

Principal
Cash Management
Fund

AN OPEN-ENDED LIQUID SCHEME

INDEX

Contents	Page No.
Fund Manager Commentary (Debt Markets and Equity Markets)	3
Fund at a Glance	4-5
EQUITY SCHEMES	
Principal Large Cap Fund	6
Principal Emerging Bluechip Fund	7
Principal Growth Fund	8
Principal Dividend Yield Fund	9
Principal Index Fund	10
Principal SMART Equity Fund	11
EQUITY LINKED SAVINGS SCHEMES (ELSS)	
Principal Personal Tax Saver Fund	12
Principal Tax Savings Fund	13
TARGET RISK FUNDS	
Principal Debt Savings Fund - MIP	14
Principal Balanced Fund	15
DEBT SCHEMES	
Principal Government Securities Fund	16
Principal Income Fund - Long Term Plan	17
Principal Debt Opportunities Fund - Corporate Bond Plan	18
Principal Income Fund - Short Term Plan	19
Principal Bank CD Fund	20
Principal Debt Opportunities Fund - Conservative Plan	21
LIQUID & MONEY MARKET FUNDS	
Principal Cash Management Fund	22
FUND OF FUNDS SCHEME	
Principal Global Opportunities Fund	23
RETAIL SCHEMES	
Principal Retail Money Manager Fund	23
Principal Debt Savings Fund - Retail Plan	24
Principal Retail Equity Savings Fund	25
OTHERS DETAILS	
Returns	26-28
Tax Rates for Mutual Fund Investors as per Finance Act 2012 – SNAPSHOT	29-30
Understanding Ratios & Risk Measures	30

Fixed Income Update for August 2012

Key Market Highlights:

- WPI data released in the month showed that it eased to 6.87% y-o-y in July, vs 7.25% y-o-y in June due to lower primary articles and fuel. The RBI's proxy to core inflation i.e 'manufactured non-food product' inflation went up to 5.4%. Oil prices continued to rise with Brent Crude ending the month at US\$115.
- CPI fell to single digits at 9.86% for July as compared to 10.02% in June.
- June industrial production (IIP) fell to -1.8%, reflecting continued slowdown in industrial activity.
- Manufacturing sector PMI in August was at 52.8 (vs. 52.9 in July).
- Banks credit growth remained stable at 16.59% as at August end 2012 while deposit growth rose to 14.33% for month ending August 2012 as compared to 13.39% for month ending July 2012.
- Bank Certificate of Deposit rates continued to ease with 3 month CD rates falling to 8.50% at end August from 8.75% at end July and 1 year CD easing marginally by 3 bps to 9.10%.
- Liquidity continued to remain in comfort zone during the month with borrowing at LAF repo ranging between 20,000 crores to 60,000 crores approx.

- Benchmark 10 year G-sec yield traded in range 8.10%-8.27% in August with hopes of monetary easing by RBI fading away on comments by RBI governor and GDP data for 1QFY13 coming in at 5.5% higher than market expectations.
- Corporate bond curve has been flat with 5-10 yr AAA PSU benchmarks trading in a range of 9.15 to 9.25 at August month end with spreads slightly coming down.

Outlook:

- RBI's Monetary policy review is scheduled for 17th September 2012. Given the recent data releases we expect RBI to keep key rates on hold.
- The gilt market may now take cues from IIP and WPI releases before the policy. Further fall in both can trigger rally or upward movement in prices. Else the market is expected to remain range bound with the ten year G-sec benchmark trading in range of 8.00% to 8.30%.
- Corporate bonds are expected to remain range bound. At the long end bonds are expected to track G-sec yields and at short end there may be some pressure on account of tightness in liquidity conditions.
- The usual quarter end liquidity pressure may not lead to sharp rise in CD yields as is usually the case due to lower CD issuance expected this time. We may see liquidity tightness towards the advance tax outflows period which is expected around mid month to month end. CD yields may intermittently rise by 25-50 bps from current levels temporarily.

Equity Markets

Review of Equity Market for the Month of August 2012

The BSE Sensex and the Nifty increased marginally during the month by 1.1% and 0.6%, respectively while CNX Mid-cap index fell by 1.4% during this period. This could be partly owing to want of choice (as China faces growth issues and both Brazil as well as Russia are pre-dominantly commodities led) and partly given the fact that Indian GDP growth is at around 5.5%, which in global context still appear relatively robust. Further, the political deadlock and policy paralysis could possibly be the silver lining as any little effort done in the ensuing period could be viewed as wriggling out of imbroglia and pro-growth. The Indian markets were amongst the better performing markets both in local currency and dollar terms.

1st quarter results for corporate India aptly demonstrates the fact that there are challenges to growth, weak rupee, sticky inflation and no major policy initiatives could further feed itself if nothing is done to protect the current impasse. Corporate India faced pressures from rising wages, interest and taxes finally resulting in 12% topline growth, de-growth of -7% in operating profits and -40% de-growth in net profits (*source: capital markets*). With the exception of FMCG, Healthcare, Cement and Technology, rest of the sectors faced de-growth as in-to-to there was compression of 210 basis points at operating profit level. Sectors that underperformed were Telecom, Retail and Real Estate. Corporates like TCS, HUL, SunPharma, Ultratech Cement surprised positively whereas Idea Cellular, Tisco, Tata Power and Bharti were amongst the key corporates to surprise on the downside.

Global growth has been tepid and at recent lows, posts the fallout of European woes at 2.4-2.5% translating into risk aversion by investors. Risk Aversion can be aptly demonstrated by the fact that post 2009 there has been an estimated inflow of \$1 trillion plus in bond funds as against \$140 billion outflow for the equity funds. Locally though the global investors have pumped in an estimated \$12.3 billion YTD in equity, keeping the markets resilient despite domestic selling estimated at \$2 billion.

This has culminated in most of the portfolios positioned defensively towards Healthcare and Staples.

We are anticipating a range bound market as in the short term as growth and profitability pressures could be overbearing in light of no major decisions being taken by the Government. Slew of global events in September (US QE3, ECB follow through, France spending cuts etc.). outcome of which is expected to be positively inclined for equities given a) macro appears to be stabilizing b) ECB re-affirms plans to save the euro c) Both US and GEM could be recovering and respond to respective stimulus measures taken d) Earnings momentum and corporates are in superior health with undemanding valuations amplified by global earnings yield greater than bond yields.

WPI inflation dropped to 6.9% in July compared to 7.3% in the previous month, largely on account of slower increases in fuel and food prices. The output of eight core industries remained subdued at 3.6% in July vs. 3.8% growth in the previous month. India's exports plunged 14.8% YoY at 22.4 billion in July 2012, posting the steepest fall since September 2009, compared to a contraction of 5.5% in June 2012. Imports also declined 7.6% YoY in July 2012 compared to a contraction of 13.5% in the previous month. India's trade gap widened to \$15.5 billion in July after having narrowed to a 15-month low of \$10.3 billion in the prior month. India's GDP growth edged up from 5.3% YoY in 1Q12 to 5.5% YoY in 2Q12. Sectors which had good growth are Construction at 10.9%, Financing, Insurance, Real Estate and Business Services at 10.8% and Community, Social and Personal Services at 7.9%.

In most of our Funds, we are overweight (relative to respective benchmarks) on Pharmaceuticals, Chemicals, and Media. We are underweight (relative to respective benchmarks) on Metals, Energy and Financials. We are positively inclined in Auto and Media in the portfolios. We would look to add a few beta trades going forward in case we see some policy measures being taken by the Government.

Fund at a Glance

EQUITY SCHEMES

Particulars	Principal Large Cap Fund	Principal Emerging Bluechip Fund	Principal Growth Fund	Principal Dividend Yield Fund	Principal Index Fund	Principal SMART Equity Fund
Nature of the Scheme	An Open-ended Equity Scheme	An Open-ended Equity Scheme	An Open-ended Equity Scheme	An Open-ended Equity Scheme	An Open-ended Index Scheme	An Open-ended Equity Scheme
Allotment Date	November 11, 2005	November 12, 2008	October 25, 2000	October 15, 2004	July 27, 1999	December 16, 2010
Investment Plans / Options	Growth & Dividend The Dividend Option offers facility of Payout, Reinvestment and Sweep.					
Fund Manager & Managing the Current Fund from	Anupam Tiwari July 2011	Dhimant Shah June 2011	P.V.K. Mohan September 2010	Dhimant Shah December 2011	Rajat Jain September 2010	Anupam Tiwari July 2011
Total Investment Experience	7 years	20 years	19 years	20 years	23 years	7 years
Benchmark	BSE 100 Index	CNX Midcap Index	BSE 200 Index	S&P CNX 500 Index	S&P CNX Nifty Index	Crisil Balanced Fund Index
Minimum Application Amount	New Investor: ₹ 5,000 Existing Investor: ₹ 500	New Investor: ₹ 5,000 Existing Investor: ₹ 500	New Investor: ₹ 5,000 Existing Investor: ₹ 500	New Investor: ₹ 5,000 Existing Investor: ₹ 500	New Investor: ₹ 5,000 Existing Investor: ₹ 500	New Investor: ₹ 5,000 Existing Investor: ₹ 500
Cut Off Time	3.00 pm	3.00 pm	3.00 pm	3.00 pm	3.00 pm	3.00 pm
Exit Load (including STP / SWP, if available)	If redeemed on or before 1 Year from the date of allotment - 1%.				Nil	From the date of allotment if redeemed any time - • Upto 1 year - 2.00% • Upto 2 years - 1.00% • After 2 years - Nil
SIP	Available					
SWP / STP	Available					
Minimum No. & Amt. of SIP/SWP/STP (if available)	6 installment of ₹ 500/- each.					

EQUITY LINKED SAVINGS SCHEME (ELSS)

FUND OF FUNDS SCHEME

TARGET RISK FUNDS

Particulars	Principal Personal Tax Saver Fund	Principal Tax Savings Fund	Principal Global Opportunities Fund	Principal Debt Savings Fund - Monthly Income Plan*	Principal Balanced Fund
	Nature of the Scheme	An Open-ended Equity Linked Savings Scheme	An Open-ended Equity Linked Savings Scheme	An Open-ended Fund of Funds Scheme	An Open-ended Income Fund (Monthly Income is not assured and is subject to the availability of distributable surplus)
Allotment Date	March 31, 1996	March 31, 1996	March 29, 2004	May 23, 2002	January 14, 2000
Investment Plans / Options	No Plans or Options at present	Growth & Dividend	Growth & Dividend The Dividend Option offers facility of Payout, Reinvestment and Sweep.	Growth & Dividend Dividend Frequencies - Monthly / Quarterly	Growth & Dividend The Dividend Option offers facility of Payout, Reinvestment and Sweep.
Fund Manager & Managing the Current Fund from	Anupam Tiwari July 2011	P.V.K. Mohan September 2010	Rajat Jain March 2004	Pankaj Jain January 2012	P.V.K. Mohan May 2010
Total Investment Experience	7 years	19 years	23 years	10 years	19 years
Benchmark	BSE 100 Index	BSE 200 Index	MSCI World Index	Crisil MIP Blended Index	Crisil Balanced Fund Index
Minimum Application Amount	New Investor: ₹ 500 Existing Investor: ₹ 500	New Investor: ₹ 500 Existing Investor: ₹ 500	New Investor: ₹ 10,000 Existing Investor: ₹ 5,000	New Investor: ₹ 5,000 Existing Investor: ₹ 500	New Investor: ₹ 5,000 Existing Investor: ₹ 500
Cut Off Time	3.00 pm	3.00 pm	12.30 pm	3.00 pm	3.00 pm
Exit Load (including STP / SWP, if available)	Nil	Nil	If redeemed on or before 1 Year from the date of allotment - 1%.		
SIP	Available				
SWP / STP	Available after lock-in period		Available	Available	Available
Minimum No. & Amt. of SIP/SWP/STP (if available)	6 installment of ₹ 500/- each.				

* In respect of Liquid Scheme(s) and where the subscriptions for Income & Debt Schemes are of ₹ 1 crore and above, NAV applicable shall be subject to receipt of valid application/switch-in request at the OPT and credit of entire subscription/switch-in amounts into the Bank Account of the concerning Scheme(s)/Plan(s) and funds are available for utilization by the Scheme(s)/Plan(s), within relevant cut-off time as applicable to the relevant Scheme(s)/Plan(s).

Fund at a Glance (Contd.)

Particulars	DEBT SCHEMES*				
	Principal Government Securities Fund	Principal Income Fund - Long Term Plan	Principal Debt Opportunities Fund - Corporate Bond Plan	Principal Income Fund - Short Term Plan	Principal Bank CD Fund
Nature of the Scheme	An Open-ended dedicated Gilt Scheme investing in Government Securities	An Open-ended Income Scheme	An Open-ended Debt Scheme	An Open-ended Income Scheme	An Open-ended Debt Scheme
Allotment Date	August 23, 2001	May 09, 2003	September 14, 2004	May 09, 2003	November 6, 2007
Investment Plans/Options	Growth & Dividend	Growth & Dividend	Growth & Dividend	Growth & Dividend	Growth & Dividend
Dividend Frequencies	Quarterly / Annual	Quarterly / Annual	Monthly	Monthly	Monthly
Fund Manager & Managing the Current Fund from	Pankaj Jain January 2012	Pankaj Jain January 2012	Pankaj Jain January 2012	Gurvinder Singh Wasan April 2011	Gurvinder Singh Wasan April 2011
Total Investment Experience	10 years	10 years	10 years	8 years	8 years
Benchmark	I-Sec Composite Index	Crisil Composite Bond Fund Index	Crisil Composite Bond Fund Index	CRISIL Short-Term Bond Fund Index	Crisil Liquid Fund Index
Minimum Application Amount	New Investor: ₹ 5,000 Existing Investor: ₹ 500	New Investor: ₹ 5,000 Existing Investor: ₹ 500	New Investor: ₹ 5,000 Existing Investor: ₹ 1,000	New Investor: ₹ 5,000 Existing Investor: ₹ 500	New Investor: ₹ 5,000 Existing Investor: ₹ 1,000
Cut Off Time Subscription	3.00 pm	3.00 pm	3.00 pm	3.00 pm	3.00 pm
Redemption	3.00 pm	3.00 pm	3.00 pm	3.00 pm	3.00 pm
Exit Load (including STP / SWP, if available)	1% if redeemed on or before 365 Days from the date of allotment.	If redeemed on or before 1 Year from the date of allotment - 1%.	From the date of allotment if redeemed any time - • Upto 12 months - 2% • From 12 months and upto 24 months - 1% • After 24 months - Nil	If redeemed on or before 6 months from the date of allotment - 0.50%	If redeemed on or before 3 months from the date of allotment - 0.25%
SIP / SWP / STP	Available	Available	Available	Available	Available
Minimum number & Amount of SIP/ SWP/STP (if available)	6 installment of ₹ 500/- each.		6 installment of SIP - ₹ 1,000/- each & SWP/STP - ₹ 500/- each.	6 installment of ₹ 500/- each.	6 installment of SIP - ₹ 1,000/- each & SWP/STP - ₹ 500/- each.

Particulars	DEBT SCHEMES*	LIQUID SCHEME*	RETAIL SCHEMES		
	Principal Debt Opportunities Fund - Conservative Plan	Principal Cash Management Fund	Principal Retail Money Manager Fund*~	Principal Debt Savings Fund - Retail Plan*~	Principal Retail Equity Savings Fund~
Nature of the Scheme	An Open-ended Debt Scheme	An Open-ended Liquid Scheme	An Open-ended Liquid Scheme	An Open-ended Income Fund	An Open-ended Equity Scheme
Allotment Date	September 14, 2004	August 30, 2004	December 28, 2007	December 30, 2003	January 7, 1998
Investment Plans/Options/ Dividend Frequencies	Growth & Dividend Dividend Frequency - Daily / Weekly / Monthly	Growth & Dividend Dividend Frequency - Daily / Weekly / Monthly	Growth & Dividend Dividend Frequency - Daily / Weekly / Monthly	Growth & Dividend Dividend Frequency - Monthly / Quarterly	Growth & Dividend The Dividend Option offers facility of Payout, Reinvestment and Sweep.
Fund Manager & Managing the Current Fund from	Pankaj Jain January 2012	Pankaj Jain January 2012	Pankaj Jain January 2012	Pankaj Jain January 2012	Rajat Jain December 2011
Total Investment Experience	10 years	10 years	10 years	10 years	23 years
Benchmark	Crisil Liquid Fund Index	Crisil Liquid Fund Index	Crisil Liquid Fund Index	Crisil MIP Blended Index	BSE 100 Index
Minimum Application Amount	New Investor: ₹ 5,000 Existing Investor: ₹ 1,000	New Investor: ₹ 5,000 Existing Investor: ₹ 1,000	New Investor: ₹ 5,000 Existing Investor: ₹ 1,000	New Investor: ₹ 5,000 Existing Investor: ₹ 500	New Investor: ₹ 5,000 Existing Investor: ₹ 500
Cut Off Time Subscription	3.00 pm	2.00 pm	2.00 pm	3.00 pm	3.00 pm
Redemption	3.00 pm	3.00 pm	3.00 pm	3.00 pm	3.00 pm
Exit Load (including STP / SWP, if available)	Nil	Nil	Nil	If redeemed on or before 1 Year from the date of allotment - 1%.	If redeemed on or before 1 Year from the date of allotment - 1%.
SIP	Available	Not Available	Not Available	Available	Available
SWP / STP	Available	Available	Available	Available	Available
Minimum number & Amount of SIP/ SWP/STP (if available)	6 installment of ₹ 500/- each.				

~ Subscriptions (by way of purchase / switch in or in any mode) is restricted only for individual investors (including HUFs, Association of Persons & where an individual is an ultimate beneficiary). Further, (a) Daily & Weekly Dividend Option and the Payout & Sweep facility to Monthly Dividend Option under Principal Retail Money Manager Fund (b) Dividend Option under Principal Debt Savings Fund - Retail Plan and (c) Dividend Option under Principal Retail Equity Savings Fund, are not available for subscription/Switch-in.

Principal Large Cap Fund (An open-ended equity scheme)

FUND FEATURES

ASSETS UNDER MANAGEMENT (As on Aug. 31, 2012)

₹ 384.35 crore

NAV per unit (As on Aug. 31, 2012)

Growth Option : ₹ 27.08

Dividend Option : ₹ 18.55

INVESTMENT OBJECTIVE

To provide capital appreciation and /or dividend distribution by predominantly investing in companies having a large market capitalization.

DIVIDEND UPDATE

Date	Dividend (₹/Unit)*	Cum Dividend NAV
June 24, 2010	1.5000	20.2200
July 28, 2009	2.0000	17.6700
February 5, 2008	2.0000	23.5600
May 15, 2007	1.5000	17.7600

Past performance may or may not be sustained in the future.

* On face value of ₹ 10.

Note: All Dividend (₹/Unit) figures are Gross Dividend.

RATIOS & OTHER DETAILS (As on Aug. 31, 2012)

Standard Deviation [^] (Annualised)	16.02%
Beta [^]	0.86
Sharpe Ratio [^] (Annualised)	0.05
Portfolio Turnover Ratio ^{**}	0.77
Expense Ratio [#]	2.31%

Note: [^] The above measures have been calculated by taking rolling returns for a 3 year period with 8.23% risk free rate of return (91 days - T Bill Rate as on August 29, 2012).

^{**} Portfolio Turnover Ratio is calculated as lower of sales or purchases divided by average AUM for last rolling 12 months.

[#] Calculated as year to date ratio to average AUM.

MARKET CAP ALLOCATION (As on Aug. 31, 2012)

	% of NAV
Equity & Equity Related Instruments of Large Cap Companies	90.35
Equity & Equity Related Instruments of Mid Cap & Other Companies	-
Cash & Other Assets	9.65

PORTFOLIO (As on Aug. 31, 2012)

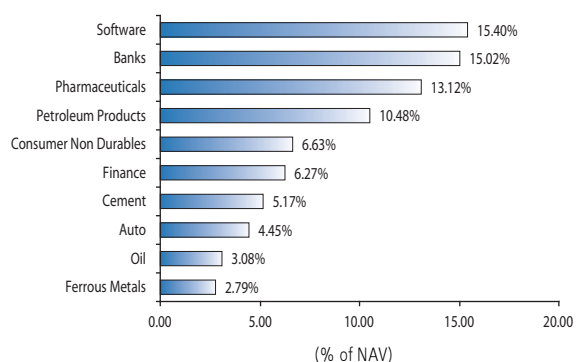
Instrument	Industry	% of NAV
Equity		90.35
Reliance Industries Ltd	Petroleum Products	7.59
ICICI Bank Ltd	Banks	6.72
HCL Technologies Ltd	Software	5.99
HDFC Bank Ltd	Banks	5.87
Infosys Ltd	Software	5.65
I T C Ltd	Consumer Non Durables	5.46
Divis Laboratories Ltd	Pharmaceuticals	5.09
Cipla Ltd	Pharmaceuticals	4.51

Housing Development Finance Corpn. Ltd	Finance	4.13
Oracle Financial Services Software Ltd	Software	3.75
Oil & Natural Gas Corporation Ltd	Oil	3.08
Jindal Steel & Power Ltd	Ferrous Metals	2.79
Shree Cement Ltd	Cement	2.71
Grasim Industries Ltd	Cement	2.46
State Bank of India	Banks	2.43
Tata Motors Ltd	Auto	2.31
Dr. Reddys Laboratories Ltd	Pharmaceuticals	2.29
Bajaj Auto Ltd	Auto	2.14
Bajaj Holdings & Investment Ltd	Finance	2.14
Bharat Petroleum Corporation Ltd	Petroleum Products	2.11
Godrej Industries Ltd	Chemicals	2.10
Glaxosmithkline Pharmaceuticals Ltd	Pharmaceuticals	1.23
Larsen & Toubro Ltd	Construction Project	1.19
Motherson Sumi Systems Ltd	Auto Ancillaries	1.05
Alstom T&D India Ltd	Industrial Capital Goods	0.96
Apollo Tyres Ltd	Auto Ancillaries	0.90
Sun TV Network Ltd	Media & Entertainment	0.87
Hindalco Industries Ltd	Non - Ferrous Metals	0.87
Hindustan Petroleum Corporation Ltd	Petroleum Products	0.79
United Spirits Ltd	Consumer Non Durables	0.63
Hindustan Unilever Ltd	Consumer Non Durables	0.55

Cash and Other Assets **9.65**

Net Assets **100.00**

SECTOR ALLOCATION (TOP 10) (As on Aug. 31, 2012)



Principal Emerging Bluechip Fund (An open-ended equity scheme)

FUND FEATURES

ASSETS UNDER MANAGEMENT (As on Aug. 31, 2012)

₹ 265.40 crore

NAV per unit (As on Aug. 31, 2012)

Growth Option : ₹ 27.92

Dividend Option : ₹ 21.28

INVESTMENT OBJECTIVE

To achieve long-term capital appreciation by investing in equity & equity related instruments of Mid Cap & Small Cap companies.

DIVIDEND UPDATE

Date	Dividend (₹/Unit)*	Cum Dividend NAV
October 15, 2010	1.0000	27.4300
June 19, 2009	4.0000	19.3500

Past performance may or may not be sustained in the future.

* On face value of ₹ 10.

Note: All Dividend (₹/Unit) figures are Gross Dividend.

RATIOS & OTHER DETAILS (As on Aug. 31, 2012)

Standard Deviation [^] (Annualised)	19.49%
Beta [^]	0.92
Sharpe Ratio [^] (Annualised)	0.08
Portfolio Turnover Ratio**	0.83
Expense Ratio#	2.34%

Note: [^] The above measures have been calculated by taking rolling returns for a 3 year period with 8.23% risk free rate of return (91 days - T Bill Rate as on August 29, 2012).

** Portfolio Turnover Ratio is calculated as lower of sales or purchases divided by average AUM for last rolling 12 months.

Calculated as year to date ratio to average AUM.

MARKET CAP ALLOCATION (As on Aug. 31, 2012)

	% of NAV
Equity and equity related instruments of Mid Cap Companies	90.87
Equity and equity related instruments of Small Cap Companies	6.56
Equity and equity related instruments of Companies other than Mid & Small Cap	2.55
Cash and Money Market / Fixed Income Securities (including MIBOR Linked Short Term Papers & Securitised Debt)	0.02

Market Cap Range for CNX Midcap Stocks

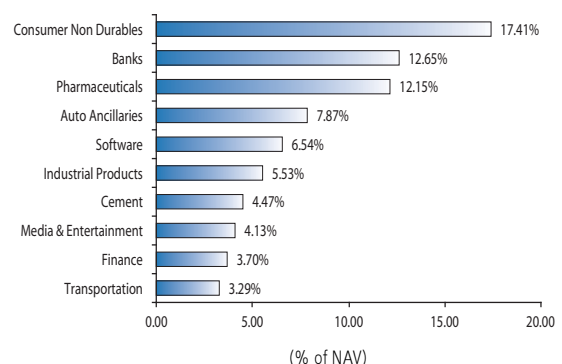
As on June 30, 2012 ₹ 52,119.31 Cr – ₹ 1,316.37 Crs

PORTFOLIO (As on Aug. 31, 2012)

Instrument	Industry	% of NAV
Equity		99.98
GlaxoSmithkline Consumer Healthcare Ltd	Consumer Non Durables	4.51
Apollo Tyres Ltd	Auto Ancillaries	3.82
Shree Cement Ltd	Cement	3.56
Divis Laboratories Ltd	Pharmaceuticals	3.54
Amara Raja Batteries Ltd	Auto Ancillaries	3.05
Eicher Motors Ltd	Auto	3.03
HCL Technologies Ltd	Software	3.02
Godrej Consumer Products Ltd	Consumer Non Durables	2.91
Lupin Ltd	Pharmaceuticals	2.76
Torrent Pharmaceuticals Ltd	Pharmaceuticals	2.63
ICICI Bank Ltd	Banks	2.55
Federal Bank Ltd	Banks	2.53
Sadbhav Engineering Ltd	Construction Project	2.46
ING Vysya Bank Ltd	Banks	2.24
LIC Housing Finance Ltd	Finance	2.20
Cummins India Ltd	Industrial Products	2.18

Jammu & Kashmir Bank Ltd	Banks	2.18
Titan Industries Ltd	Consumer Non Durables	2.12
Oracle Financial Services Software Ltd	Software	2.05
YES Bank Ltd	Banks	2.04
Gateway Distriparks Ltd	Transportation	1.86
Tata Chemicals Ltd	Fertilisers	1.79
Hathway Cable & Datacom Ltd	Media & Entertainment	1.77
Hindustan Petroleum Corporation Ltd	Petroleum Products	1.75
Supreme Infrastructure India Ltd	Construction	1.66
Godrej Industries Ltd	Chemicals	1.57
Kaveri Seed Company Ltd	Consumer Non Durables	1.52
Power Finance Corporation Ltd	Finance	1.50
Zensar Technologies Ltd	Software	1.48
KEC International Ltd	Power	1.44
Spice Jet Ltd	Transportation	1.43
Arvind Ltd	Textile Products	1.31
McLeod Russel India Ltd	Consumer Non Durables	1.29
Dish TV India Ltd	Media & Entertainment	1.27
Bharat Forge Ltd	Industrial Products	1.26
Petronet LNG Ltd	Gas	1.26
Glenmark Pharmaceuticals Ltd	Pharmaceuticals	1.25
Max India Ltd	Industrial Products	1.21
Oil India Ltd	Oil	1.18
Aditya Birla Nuvo Ltd	Diversified	1.18
Bata India Ltd	Consumer Non Durables	1.10
Union Bank of India	Banks	1.10
Sun TV Network Ltd	Media & Entertainment	1.08
IPCA Laboratories Ltd	Pharmaceuticals	1.05
Tata Global Beverages Ltd	Consumer Non Durables	1.03
Chambal Fertilizers & Chemicals Ltd	Fertilisers	1.03
Motherson Sumi Systems Ltd	Auto Ancillaries	1.00
Asian Paints Ltd	Consumer Non Durables	0.99
Godfrey Phillips India Ltd	Consumer Non Durables	0.98
United Breweries (Holdings) Ltd	Consumer Non Durables	0.97
CESC Ltd	Power	0.95
Shasun Pharmaceuticals Ltd	Pharmaceuticals	0.93
JK Cement Ltd	Cement	0.91
Pantaloon Retail (India) Ltd	Retailing	0.88
Graphite India Ltd	Industrial Products	0.87
Prestige Estates Projects Ltd	Construction	0.73
Cash and Other Assets		0.02
Net Assets		100.00

SECTOR ALLOCATION (TOP 10) (As on Aug. 31, 2012)



Principal Growth Fund (An open-ended equity scheme)

FUND FEATURES

ASSETS UNDER MANAGEMENT (As on Aug. 31, 2012)

₹ 255.19 crore

NAV per unit (As on Aug. 31, 2012)

Growth Plan : ₹ 48.49

Dividend Plan : ₹ 21.97

INVESTMENT OBJECTIVE

To achieve long-term capital appreciation.

DIVIDEND UPDATE

Date	Dividend (₹/Unit)*	Cum Dividend NAV
December 31, 2007	2.5000	37.1400
March 20, 2006	2.5000	24.6400

Past performance may or may not be sustained in the future.

* On face value of ₹ 10.

Note: All Dividend (₹/Unit) figures are Gross Dividend.

RATIOS & OTHER DETAILS (As on Aug. 31, 2012)

Standard Deviation [^] (Annualised)	17.43%
Beta [^]	0.93
Sharpe Ratio [^] (Annualised)	-0.17
Portfolio Turnover Ratio ^{**}	1.11
Expense Ratio [#]	2.38%

Note: [^] The above measures have been calculated by taking rolling returns for a 3 year period with 8.23% risk free rate of return (91 days - T Bill Rate as on August 29, 2012).

^{**} Portfolio Turnover Ratio is calculated as lower of sales or purchases divided by average AUM for last rolling 12 months.

[#] Calculated as year to date ratio to average AUM.

PORTFOLIO (As on Aug. 31, 2012)

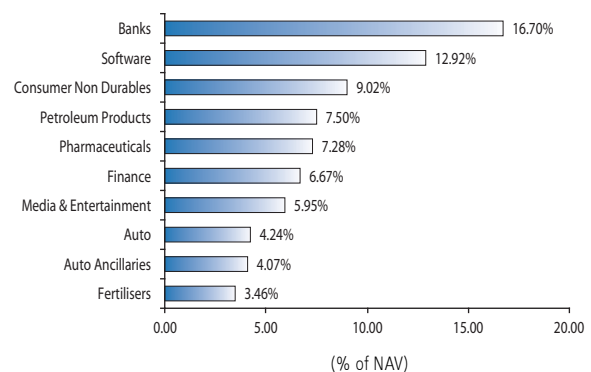
Instrument	Industry	% of NAV
Equity		92.20
ICICI Bank Ltd	Banks	5.89
HDFC Bank Ltd	Banks	4.73
I T C Ltd	Consumer Non Durables	4.72
Reliance Industries Ltd	Petroleum Products	4.70
Housing Development Finance Corpn. Ltd	Finance	3.40
Apollo Tyres Ltd	Auto Ancillaries	3.38
Infosys Ltd	Software	2.94
Tata Consultancy Services Ltd	Software	2.87
Oracle Financial Services Software Ltd	Software	2.80
HCL Technologies Ltd	Software	2.53
Cipla Ltd	Pharmaceuticals	2.34
Gujarat State Petronet Ltd	Gas	2.15
Hathway Cable & Datacom Ltd	Media & Entertainment	2.14
McLeod Russel India Ltd	Consumer Non Durables	2.14
IPCA Laboratories Ltd	Pharmaceuticals	2.03
CESC Ltd	Power	1.99
Chambal Fertilizers & Chemicals Ltd	Fertilisers	1.88
Godrej Industries Ltd	Chemicals	1.77
Federal Bank Ltd	Banks	1.58
State Bank of India	Banks	1.57
Mahindra & Mahindra Ltd	Auto	1.55
Sun TV Network Ltd	Media & Entertainment	1.44
Divis Laboratories Ltd	Pharmaceuticals	1.40
Infrastructure Development Finance Co. Ltd	Finance	1.36
Bank of Baroda	Banks	1.35
United Spirits Ltd	Consumer Non Durables	1.29

HT Media Ltd	Media & Entertainment	1.26
Bharat Petroleum Corporation Ltd	Petroleum Products	1.09
Mangalore Refinery & Petrochemicals Ltd	Petroleum Products	1.04
NIIT Technologies Ltd	Software	1.04
Maruti Suzuki India Ltd	Auto	0.95
Oil & Natural Gas Corporation Ltd	Oil	0.93
TATA Motors Ltd	Auto	0.87
Balrampur Chini Mills Ltd	Consumer Non Durables	0.87
Bajaj Auto Ltd	Auto	0.86
Texmaco Rail & Engineering Ltd	Industrial Capital Goods	0.86
ING Vysya Bank Ltd	Banks	0.86
Jain Irrigation Systems Ltd	Industrial Products	0.85
Ambuja Cements Ltd	Cement	0.84
Torrent Pharmaceuticals Ltd	Pharmaceuticals	0.80
Gujarat State Fertilizers & Chemicals Ltd	Fertilisers	0.80
Tata Chemicals Ltd	Fertilisers	0.79
Power Finance Corporation Ltd	Finance	0.78
DLF Ltd	Construction	0.76
Infinite Computer Solutions (India) Ltd	Software	0.74
Axis Bank Ltd	Banks	0.72
Dr. Reddys Laboratories Ltd	Pharmaceuticals	0.71
Eros International Media Ltd	Media & Entertainment	0.70
Motherson Sumi Systems Ltd	Auto Ancillaries	0.69
Hindustan Petroleum Corporation Ltd	Petroleum Products	0.67
Great Eastern Shipping Co. Ltd	Transportation	0.63
Bajaj Holdings & Investment Ltd	Finance	0.61
Prestige Estates Projects Ltd	Construction	0.55
Sterlite Industries (India) Ltd	Non - Ferrous Metals	0.55
Dewan Housing Finance Corporation Ltd	Finance	0.52
Bharat Forge Ltd	Industrial Products	0.50
Hindalco Industries Ltd	Non - Ferrous Metals	0.48
Tata Steel Ltd	Ferrous Metals	0.46
Jindal Steel & Power Ltd	Ferrous Metals	0.45
Larsen & Toubro Ltd	Construction Project	0.41
Hindustan Media Ventures Ltd	Media & Entertainment	0.40
Great Offshore Ltd	Oil	0.20
Milestone Global	Construction	0.03

Cash and Other Assets **7.80**

Net Assets **100.00**

SECTOR ALLOCATION (TOP 10) (As on Aug. 31, 2012)



Note: Effective close of business hours on August 10, 2012, Principal Services Industries Fund(Dividend & Growth Option) has been merged into Principal Growth Fund (respective Dividend & Growth option) - Refer notice-cum-addendum no.18/2012 dated July 10, 2012.

Principal Dividend Yield Fund (An open-ended equity scheme)

FUND FEATURES

ASSETS UNDER MANAGEMENT (As on Aug. 31, 2012)

₹ 100.20 crore

NAV per unit (As on Aug. 31, 2012)

Growth Plan : ₹ 22.13

Dividend Plan : ₹ 16.34

INVESTMENT OBJECTIVE

To provide capital appreciation and / or dividend distribution by investing predominantly in a well-diversified portfolio of companies that have a relatively high dividend yield.

DIVIDEND UPDATE

Date	Dividend (₹/Unit)*	Cum Dividend NAV
October 12, 2007	1.5000	15.4400
April 24, 2006	1.5000	15.7200
October 3, 2005	0.7500	13.5100
April 20, 2005	0.5000	11.0900

* On face value of ₹ 10.

Past performance may or may not be sustained in the future.

Note: All Dividend (₹/Unit) figures are Gross Dividend.

RATIOS & OTHER DETAILS (As on Aug. 31, 2012)

Standard Deviation [^] (Annualised)	17.44%
Beta [^]	0.92
Sharpe Ratio [^] (Annualised)	0.11
Portfolio Turnover Ratio ^{**}	0.92
Expense Ratio [#]	2.49%

Note: [^] The above measures have been calculated by taking rolling returns for a 3 year period with 8.23% risk free rate of return (91 days - T Bill Rate as on August 29, 2012).

^{**} Portfolio Turnover Ratio is calculated as lower of sales or purchases divided by average AUM for last rolling 12 months.

[#] Calculated as year to date ratio to average AUM.

PORTFOLIO (As on Aug. 31, 2012)

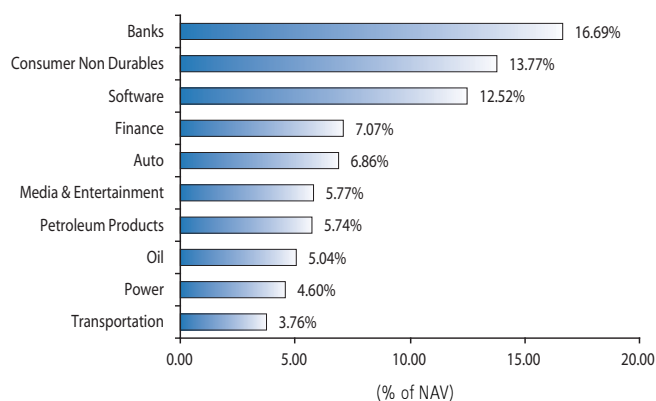
Instrument	Industry	% of NAV
Equity		99.58
I T C Ltd	Consumer Non Durables	4.85
NIIT Technologies Ltd	Software	4.49
Bajaj Holdings & Investment Ltd	Finance	3.44
TATA Motors Ltd	Auto	3.38
Jammu & Kashmir Bank Ltd	Banks	3.08
ICICI Bank Ltd	Banks	2.97
Gateway Distriparks Ltd	Transportation	2.86
Sun TV Network Ltd	Media & Entertainment	2.78
Oriental Bank of Commerce	Banks	2.62
Oil & Natural Gas Corporation Ltd	Oil	2.59
Tata Global Beverages Ltd	Consumer Non Durables	2.54
Gujarat Industries Power Company Ltd	Power	2.40
VST Industries Ltd	Consumer Non Durables	2.33
Colgate Palmolive (India) Ltd	Consumer Non Durables	2.24
State Bank of India	Banks	2.20
HCL Technologies Ltd	Software	2.20
JK Cement Ltd	Cement	2.12
Hexaware Technologies Ltd	Software	2.10
Bajaj Auto Ltd	Auto	2.08
Bank of Baroda	Banks	1.99
Hindustan Petroleum Corporation Ltd	Petroleum Products	1.97

Tata Chemicals Ltd	Fertilisers	1.94
Cummins India Ltd	Industrial Products	1.93
McLeod Russel India Ltd	Consumer Non Durables	1.82
Zensar Technologies Ltd	Software	1.66
Hinduja Ventures Ltd	Finance	1.58
Castrol (India) Ltd	Petroleum Products	1.43
Chambal Fertilizers & Chemicals Ltd	Fertilisers	1.42
Tata Steel Ltd	Ferrous Metals	1.41
Hero MotoCorp Ltd	Auto	1.40
National Buildings Construction Corp.Ltd	Construction	1.37
Union Bank of India	Banks	1.36
Axis Bank Ltd	Banks	1.34
Oil India Ltd	Oil	1.33
NTPC Ltd	Power	1.26
Reliance Industries Ltd	Petroleum Products	1.24
Rural Electrification Corporation Ltd	Finance	1.19
Tamil Nadu Newsprint & Papers Ltd	Paper	1.16
Tata Consultancy Services Ltd	Software	1.15
IDBI Bank Ltd	Banks	1.13
Cairn India Ltd	Oil	1.12
Bharat Petroleum Corporation Ltd	Petroleum Products	1.10
Jagran Prakashan Ltd	Media & Entertainment	1.03
Repro India Ltd	Media & Entertainment	0.99
ACC Ltd	Cement	0.98
Navneet Publications (India) Ltd	Media & Entertainment	0.97
Bharat Electronics Ltd	Industrial Capital Goods	0.97
Glaxosmithkline Pharmaceuticals Ltd	Pharmaceuticals	0.94
NHPC Ltd	Power	0.94
Kirloskar Oil Engines Ltd	Industrial Products	0.92
Persistent Systems Ltd	Software	0.91
Great Eastern Shipping Co. Ltd	Transportation	0.90
Divis Laboratories Ltd	Pharmaceuticals	0.89
Power Finance Corporation Ltd	Finance	0.86
IPCA Laboratories Ltd	Pharmaceuticals	0.86
Hindalco Industries Ltd	Non - Ferrous Metals	0.68
Volant Textile Mills Ltd	Textiles - Cotton	0.19

Cash and Other Assets **0.42**

Net Assets **100.00**

SECTOR ALLOCATION (TOP 10) (As on Aug. 31, 2012)



Principal Index Fund (An open-ended index scheme)

FUND FEATURES

ASSETS UNDER MANAGEMENT (As on Aug. 31, 2012)

₹ 13.81 crore

NAV per unit (As on Aug. 31, 2012)

Growth Plan : ₹ 35.9520

Dividend Plan : ₹ 21.1291

INVESTMENT OBJECTIVE

To invest principally in securities that comprise S&P CNX Nifty (NSE) and subject to tracking errors endeavour to attain results commensurate with the Nifty.

DIVIDEND UPDATE

Date	Dividend (₹/Unit)*	Cum Dividend NAV
December 24, 2008	3.7500	15.7934

* On face value of ₹ 10.

Past performance may or may not be sustained in the future.

Note: All Dividend (₹/Unit) figures are Gross Dividend.

RATIOS & OTHER DETAILS (As on Aug. 31, 2012)

Standard Deviation [^] (Annualised)	18.29%
Beta [^]	1.00
Sharpe Ratio [^] (Annualised)	-0.09
Portfolio Turnover Ratio ^{**}	1.40
Expense Ratio [#]	1.00%

Note: [^] The above measures have been calculated by taking rolling returns for a 3 year period with 8.23% risk free rate of return (91 days - T Bill Rate as on August 29, 2012).

^{**} Portfolio Turnover Ratio is calculated as lower of sales or purchases divided by average AUM for last rolling 12 months.

[#] Calculated as year to date ratio to average AUM.

TRACKING DEVIATION

0.52%*

* Trailing 12 months ended Aug. 31, 2012 (Annualized).

PORTFOLIO (As on Aug. 31, 2012)

Instrument	Industry	% of NAV
Equity		99.83
I T C Ltd	Consumer Non Durables	8.80
Reliance Industries Ltd	Petroleum Products	7.73
Infosys Ltd	Software	6.91
Housing Development Finance Corpn. Ltd	Finance	6.71
HDFC Bank Ltd	Banks	6.55
ICICI Bank Ltd	Banks	6.31
Larsen & Toubro Ltd	Construction Project	4.39
Tata Consultancy Services Ltd	Software	4.16
Hindustan Unilever Ltd	Consumer Non Durables	3.21
Oil & Natural Gas Corporation Ltd	Oil	2.96
State Bank of India	Banks	2.87
Tata Motors Ltd	Auto	2.51
Mahindra & Mahindra Ltd	Auto	2.12
Bharti Airtel Ltd	Telecom - Services	1.80
Axis Bank Ltd	Banks	1.56
Sun Pharmaceutical Industries Ltd	Pharmaceuticals	1.52
Tata Steel Ltd	Ferrous Metals	1.46
Coal India Ltd	Minerals/Mining	1.35

Bajaj Auto Ltd	Auto	1.31
NTPC Ltd	Power	1.31
Kotak Mahindra Bank Ltd	Banks	1.30
Dr. Reddys Laboratories Ltd	Pharmaceuticals	1.29
Cipla Ltd	Pharmaceuticals	1.16
Grasim Industries Ltd	Cement	1.16
Wipro Ltd	Software	1.14
Power Grid Corporation of India Ltd	Power	1.02
Bharat Heavy Electricals Ltd	Industrial Capital Goods	1.02
Hero MotoCorp Ltd	Auto	1.02
Infrastructure Development Finance Co. Ltd	Finance	1.01
Asian Paints Ltd	Consumer Non Durables	1.00
Tata Power Co. Ltd	Power	0.98
GAIL (India) Ltd	Gas	0.97
Maruti Suzuki India Ltd	Auto	0.92
Cairn India Ltd	Oil	0.90
HCL Technologies Ltd	Software	0.86
Ambuja Cements Ltd	Cement	0.85
Sterlite Industries (India) Ltd	Non - Ferrous Metals	0.82
Jindal Steel & Power Ltd	Ferrous Metals	0.82
Hindalco Industries Ltd	Non - Ferrous Metals	0.81
ACC Ltd	Cement	0.74
Bank of Baroda	Banks	0.64
Punjab National Bank	Banks	0.54
Bharat Petroleum Corporation Ltd	Petroleum Products	0.53
Ranbaxy Laboratories Ltd	Pharmaceuticals	0.52
Jaiprakash Associates Ltd	Construction	0.45
DLF Ltd	Construction	0.43
Sesa Goa Ltd	Minerals/Mining	0.41
Reliance Infrastructure Ltd	Power	0.36
Siemens Ltd	Industrial Capital Goods	0.35
Steel Authority of India Ltd	Ferrous Metals	0.28

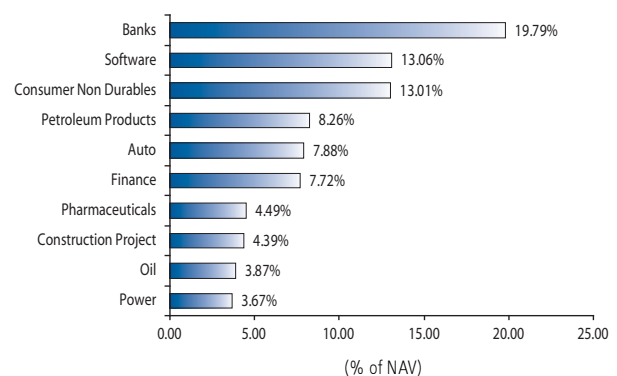
Cash and Other Assets

0.17

Net Assets

100.00

SECTOR ALLOCATION (TOP 10) (As on Aug. 31, 2012)



Principal SMART Equity Fund (An open-ended equity scheme)

FUND FEATURES

ASSETS UNDER MANAGEMENT (As on Aug. 31, 2012)

₹ 122.01 crore

NAV per unit (As on Aug. 31, 2012)

Growth Plan : ₹ 10.24

Dividend Plan : ₹ 10.24

INVESTMENT OBJECTIVE

The primary objective of the scheme is to seek to generate long term capital appreciation with relatively lower volatility through systematic allocation of funds into equity; and in debt /money market instruments for defensive purposes. The Scheme will decide on allocation of funds into equity assets based on equity market Price Earning Ratio (PE Ratio) levels. When the markets become expensive in terms of 'Price to Earnings' Ratio'; the Scheme will reduce its allocation to equities and move assets into debt and/or money market instruments and vice versa.

RATIOS & OTHER DETAILS (As on Aug. 31, 2012)

Portfolio Turnover Ratio**	0.86
Expense Ratio#	2.43%

** Portfolio Turnover Ratio is calculated as lower of sales or purchases divided by average AUM for last rolling 12 months.

Calculated as year to date ratio to average AUM.

PORTFOLIO (As on Aug. 31, 2012)

Instrument	Industry	% of NAV
Equity		83.95
Reliance Industries Ltd	Petroleum Products	7.07
ICICI Bank Ltd	Banks	6.25
HCL Technologies Ltd	Software	5.59
HDFC Bank Ltd	Banks	5.47
Infosys Ltd	Software	5.27
I T C Ltd	Consumer Non Durables	5.08
Divis Laboratories Ltd	Pharmaceuticals	4.75
Cipla Ltd	Pharmaceuticals	4.18
Housing Development Finance Corpn. Ltd	Finance	3.84
Oracle Financial Services Software Ltd	Software	3.50
Oil & Natural Gas Corporation Ltd	Oil	2.87
Jindal Steel & Power Ltd	Ferrous Metals	2.59
Shree Cement Ltd	Cement	2.52
Grasim Industries Ltd	Cement	2.29
State Bank of India	Banks	2.26
Tata Motors Ltd	Auto	2.15
Dr. Reddys Laboratories Ltd	Pharmaceuticals	2.14
Bajaj Auto Ltd	Auto	1.99

Bajaj Holdings & Investment Ltd	Finance	1.98
Bharat Petroleum Corporation Ltd	Petroleum Products	1.96
Godrej Industries Ltd	Chemicals	1.95
Glaxosmithkline Pharmaceuticals Ltd	Pharmaceuticals	1.14
Larsen & Toubro Ltd	Construction Project	1.08
Motherson Sumi Systems Ltd	Auto Ancillaries	0.98
Alstom T&D India Ltd	Industrial Capital Goods	0.89
Sun TV Network Ltd	Media & Entertainment	0.81
Hindalco Industries Ltd	Non - Ferrous Metals	0.81
Apollo Tyres Ltd	Auto Ancillaries	0.76
Hindustan Petroleum Corporation Ltd	Petroleum Products	0.73
United Spirits Ltd	Consumer Non Durables	0.54
Hindustan Unilever Ltd	Consumer Non Durables	0.51

NCD / Deep Discounts Bonds **0.83**

TATA Capital Ltd	AA+	0.83
------------------	-----	------

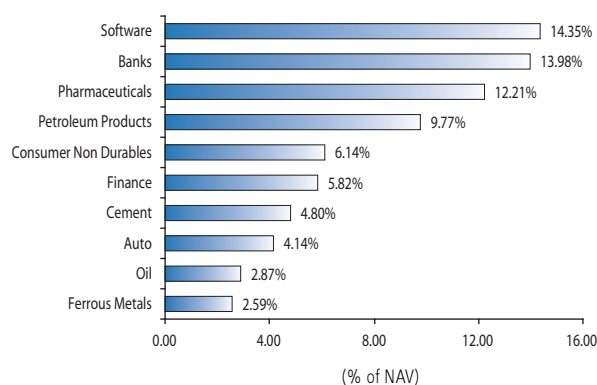
CPs / CDs **11.02**

JM Financial Ltd	A1+	8.03
Indian Overseas Bank	A1+	2.99

Cash and Other Assets **4.19**

Net Assets **100.00**

SECTOR ALLOCATION OF EQUITY INSTRUMENTS (TOP 10) (As on Aug. 31, 2012)



Principal Personal Tax Saver Fund (An open-ended equity linked savings scheme)

Free
Accidental
Death Insurance
150 times the
number of
units##

FUND FEATURES

ASSETS UNDER MANAGEMENT (As on Aug. 31, 2012)

₹ 434.21 crore

NAV per unit (As on Aug. 31, 2012)

₹ 88.88

INVESTMENT OBJECTIVE

To provide long term growth of capital. The Investment Manager will aim to achieve a return on assets in excess of the performance of BSE 100 Index.

DIVIDEND UPDATE

Date	Dividend (₹/Unit)*	Cum Dividend NAV
March 25, 2008	40.0000	124.66
February 26, 2008	20.0000	172.57
December 31, 2007	11.0000	221.26
October 30, 2007	11.0000	190.53
March 13, 2006	10.0000	118.96
November 2, 2005	40.0000	124.43

* On face value of ₹ 10.

Past performance may or may not be sustained in the future.

Note: All Dividend (₹/Unit) figures are Gross Dividend.

RATIOS & OTHER DETAILS (As on Aug. 31, 2012)

Standard Deviation [^] (Annualised)	16.90%
Beta [^]	0.92
Sharpe Ratio [^] (Annualised)	-0.11
Portfolio Turnover Ratio ^{**}	0.75
Expense Ratio [#]	2.28%

Note: [^] The above measures have been calculated by taking rolling returns for a 3 year period with 8.23% risk free rate of return (91 days - T Bill Rate as on August 29, 2012).

^{**} Portfolio Turnover Ratio is calculated as lower of sales or purchases divided by average AUM for last rolling 12 months.

[#] Calculated as year to date ratio to average AUM.

PORTFOLIO (As on Aug. 31, 2012)

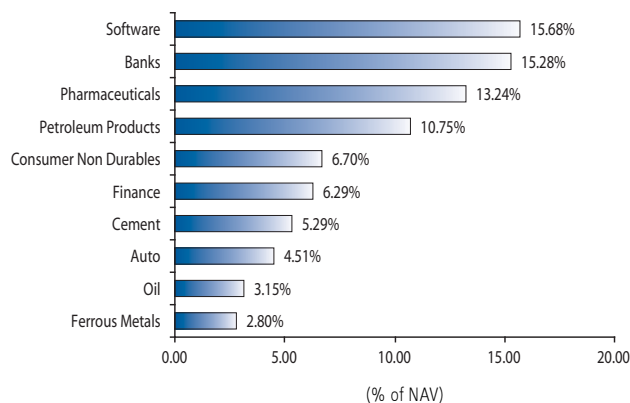
Instrument	Industry	% of NAV
Equity 91.66		
Reliance Industries Ltd	Petroleum Products	7.79
ICICI Bank Ltd	Banks	6.77
HDFC Bank Ltd	Banks	6.06
HCL Technologies Ltd	Software	6.05
Infosys Ltd	Software	5.71
I T C Ltd	Consumer Non Durables	5.51
Divis Laboratories Ltd	Pharmaceuticals	5.17
Cipla Ltd	Pharmaceuticals	4.52
Housing Development Finance Corpn. Ltd	Finance	4.16
Oracle Financial Services Software Ltd	Software	3.92
Oil & Natural Gas Corporation Ltd	Oil	3.15
Jindal Steel & Power Ltd	Ferrous Metals	2.80

Shree Cement Ltd	Cement	2.74
Grasim Industries Ltd	Cement	2.56
State Bank of India	Banks	2.45
Tata Motors Ltd	Auto	2.35
Dr. Reddys Laboratories Ltd	Pharmaceuticals	2.32
Bajaj Auto Ltd	Auto	2.16
Bharat Petroleum Corporation Ltd	Petroleum Products	2.16
Bajaj Holdings & Investment Ltd	Finance	2.13
Godrej Industries Ltd	Chemicals	2.11
Glaxosmithkline Pharmaceuticals Ltd	Pharmaceuticals	1.24
Larsen & Toubro Ltd	Construction Project	1.20
Motherson Sumi Systems Ltd	Auto Ancillaries	1.06
Sun TV Network Ltd	Media & Entertainment	1.00
Alstom T&D India Ltd	Industrial Capital Goods	0.97
Apollo Tyres Ltd	Auto Ancillaries	0.91
Hindustan Petroleum Corporation Ltd	Petroleum Products	0.79
Hindalco Industries Ltd	Non - Ferrous Metals	0.72
United Spirits Ltd	Consumer Non Durables	0.63
Hindustan Unilever Ltd	Consumer Non Durables	0.55

Cash and Other Assets 8.34

Net Assets 100.00

SECTOR ALLOCATION (TOP 10) (As on Aug. 31, 2012)



Conditions Apply. Also, subject to a maximum of ₹ 1 lakh.

Principal Tax Savings Fund (An open-ended equity linked savings scheme)

Free
Personal
Accident Death
Insurance upto
₹ 5 lacs##

FUND FEATURES

ASSETS UNDER MANAGEMENT (As on Aug. 31, 2012)

₹ 210.78 crore

NAV per unit (As on Aug. 31, 2012)

₹ 71.25

INVESTMENT OBJECTIVE

To build a high quality growth-oriented portfolio to provide long-term capital gains to the investors. The scheme aims at providing returns through capital appreciation.

DIVIDEND UPDATE

Date	Dividend (₹/Unit)*	Cum Dividend NAV
March 31, 2008	8.0000	90.1200
January 15, 2007	5.0000	83.6600

* On face value of ₹ 10.

Past performance may or may not be sustained in the future.

Note: All Dividend (₹/Unit) figures are Gross Dividend.

RATIOS & OTHER DETAILS (As on Aug. 31, 2012)

Standard Deviation [^] (Annualised)	17.20%
Beta [^]	0.92
Sharpe Ratio [^] (Annualised)	-0.14
Portfolio Turnover Ratio ^{**}	0.90
Expense Ratio [#]	1.86%

Note: [^] The above measures have been calculated by taking rolling returns for a 3 year period with 8.23% risk free rate of return (91 days - T Bill Rate as on August 29, 2012).

^{**} Portfolio Turnover Ratio is calculated as lower of sales or purchases divided by average AUM for last rolling 12 months.

[#] Calculated as year to date ratio to average AUM.

PORTFOLIO (As on Aug. 31, 2012)

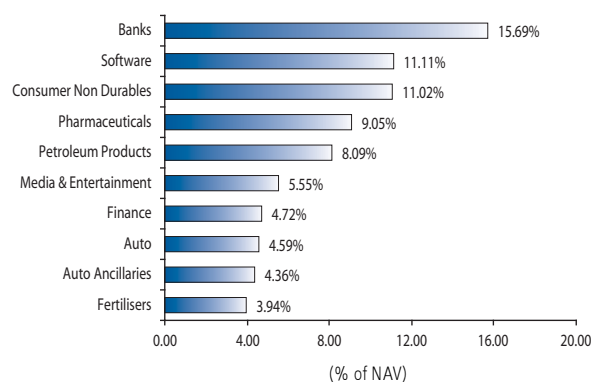
Instrument	Industry	% of NAV
Equity		93.90
I T C Ltd	Consumer Non Durables	6.44
ICICI Bank Ltd	Banks	5.81
Reliance Industries Ltd	Petroleum Products	4.70
Apollo Tyres Ltd	Auto Ancillaries	3.43
HDFC Bank Ltd	Banks	3.25
Cipla Ltd	Pharmaceuticals	3.21
HCL Technologies Ltd	Software	2.58
Tata Consultancy Services Ltd	Software	2.45
Hathway Cable & Datacom Ltd	Media & Entertainment	2.42
Godrej Industries Ltd	Chemicals	2.37
McLeod Russel India Ltd	Consumer Non Durables	2.16
Gujarat State Petronet Ltd	Gas	2.14
Federal Bank Ltd	Banks	2.14
Infosys Ltd	Software	2.07
IPCA Laboratories Ltd	Pharmaceuticals	2.05
Oracle Financial Services Software Ltd	Software	2.04
Chambal Fertilizers & Chemicals Ltd	Fertilisers	1.85
Divis Laboratories Ltd	Pharmaceuticals	1.85
Housing Development Finance Corpn. Ltd	Finance	1.82
Mahindra & Mahindra Ltd	Auto	1.55
Bharat Petroleum Corporation Ltd	Petroleum Products	1.48
CESC Ltd	Power	1.45
Sun TV Network Ltd	Media & Entertainment	1.37
State Bank of India	Banks	1.36
United Spirits Ltd	Consumer Non Durables	1.24

Oil & Natural Gas Corporation Ltd	Oil	1.24
TATA Motors Ltd	Auto	1.19
Balrampur Chini Mills Ltd	Consumer Non Durables	1.18
Texmaco Rail & Engineering Ltd	Industrial Capital Goods	1.17
ING Vysya Bank Ltd	Banks	1.16
Infrastructure Development Finance Co. Ltd	Finance	1.16
Ambuja Cements Ltd	Cement	1.14
NIIT Technologies Ltd	Software	1.04
Tata Chemicals Ltd	Fertilisers	1.04
Gujarat State Fertilizers & Chemicals Ltd	Fertilisers	1.04
Power Finance Corporation Ltd	Finance	1.03
DLF Ltd	Construction	1.03
Mangalore Refinery & Petrochemicals Ltd	Petroleum Products	1.03
Bank of Baroda	Banks	1.00
Maruti Suzuki India Ltd	Auto	0.98
Torrent Pharmaceuticals Ltd	Pharmaceuticals	0.97
Axis Bank Ltd	Banks	0.96
Dr. Reddys Laboratories Ltd	Pharmaceuticals	0.96
Eros International Media Ltd	Media & Entertainment	0.94
Infinite Computer Solutions (India) Ltd	Software	0.93
Motherson Sumi Systems Ltd	Auto Ancillaries	0.93
Hindustan Petroleum Corporation Ltd	Petroleum Products	0.88
Bajaj Auto Ltd	Auto	0.88
Jain Irrigation Systems Ltd	Industrial Products	0.85
HT Media Ltd	Media & Entertainment	0.82
Sterlite Industries (India) Ltd	Non - Ferrous Metals	0.75
Dewan Housing Finance Corporation Ltd	Finance	0.71
Bharat Forge Ltd	Industrial Products	0.68
Hindalco Industries Ltd	Non - Ferrous Metals	0.64
Tata Steel Ltd	Ferrous Metals	0.61
Larsen & Toubro Ltd	Construction Project	0.55
Jindal Steel & Power Ltd	Ferrous Metals	0.45
Prestige Estates Projects Ltd	Construction	0.44
Great Offshore Ltd	Oil	0.26

Cash and Other Assets 6.10

Net Assets 100.00

SECTOR ALLOCATION (TOP 10) (As on Aug. 31, 2012)



Conditions Apply.

Note: In terms of enabling provisions of the SID, post 3.00 p.m of September 2, 2011, fresh sale of units (by way of Purchase or Switch-ins) under the scheme has been suspended (refer notice-cum addendum no. 15/2011 dated August 30, 2011)

Principal Debt Savings Fund (An open-ended income fund)

- Monthly Income Plan (Monthly Income is not assured and is subject to the availability of distributable surplus.)

FUND FEATURES

ASSETS UNDER MANAGEMENT (As on Aug. 31, 2012)

₹ 39.10 crore

NAV per unit (As on Aug. 31, 2012)

Growth Plan : ₹ 23.2258
Dividend Plan (Monthly) : ₹ 10.6219
Dividend Plan (Quarterly) : ₹ 11.6447

INVESTMENT OBJECTIVE

To generate regular income through investments in fixed income securities so as to make periodical income distribution to the Unitholders and also to generate long-term capital appreciation by investing a portion of the Scheme's assets in equity and equity related instruments.

DIVIDEND UPDATE

Date	Dividend (₹/Unit)*	Cum Dividend NAV
Monthly Dividend (Last 3 Months)		
August 24, 2012	0.0700	10.6839
July 25, 2012	0.0700	10.5907
June 22, 2012	0.0700	10.6299
Quarterly Dividend (Last 3 Quarters)		
June 22, 2012	0.1400	11.5653
March 22, 2012	0.2100	11.5687
December 23, 2011	0.0900	11.4023

* On face value of ₹ 10.

Past performance may or may not be sustained in the future.

Note: All Dividend (₹/Unit) figures are Gross Dividend.

RATIO (As on Aug. 31, 2012)

Portfolio Turnover Ratio** 0.02

** Portfolio Turnover Ratio is calculated as lower of sales or purchases divided by average AUM for last rolling 12 months.

AVERAGE MATURITY (As on Aug. 31, 2012)

2 years

MODIFIED DURATION (As on Aug. 31, 2012)

1.6 years

PORTFOLIO (As on Aug. 31, 2012)

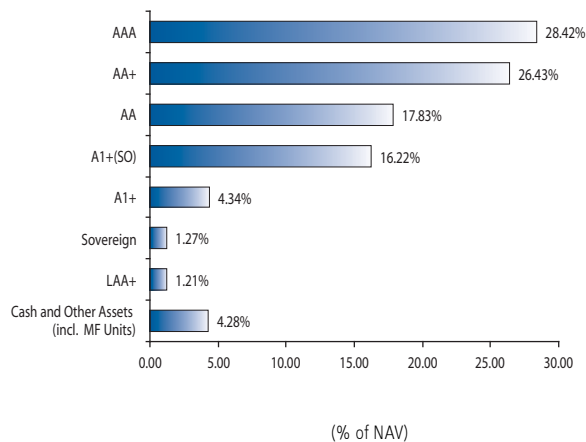
Instrument	Industry/Rating	% of NAV
CPs / CDs 4.34		
Fullerton India Credit Company Ltd	A1+	2.48
Syndicate Bank Ltd	A1+	1.87
NCD / Deep Discount Bonds 90.11		
Cholamandalam Investment and Finance Company Ltd	AA	17.83
DHFL Holdings Private Ltd	A1+(SO)	16.22
Sundaram Finance Ltd	AA+	15.85

Reliance Industries Ltd	AAA	13.05
Bajaj Finance Ltd	AA+	10.58
State Bank of Mysore	AAA	6.31
Tata Sons Ltd (TSL)	AAA	5.14
Power Grid Corporation of India Ltd	AAA	3.92
Dr. Reddys Laboratories Ltd	LAA+	1.21
Treasury Bills		1.27
91 Days T Bill	Sovereign	1.27
Units		2.03
Principal Index Fund Growth Plan		2.03
Cash and Other Assets		2.25
Net Assets		100.00

COMPOSITION BY ASSETS (As on Aug. 31, 2012)

Industry / Ratings	% of NAV
NCD / Deep Discount Bonds	90.11
CPs / CDs	4.34
Units	2.03
Treasury Bills	1.27
Cash and Other Assets	2.25

RATING PROFILE (As on Aug. 31, 2012)



Principal Balanced Fund (An open-ended balanced scheme)

FUND FEATURES

ASSETS UNDER MANAGEMENT (As on Aug. 31, 2012)

₹ 16.09 crore

NAV per unit (As on Aug. 31, 2012)

Growth Plan : ₹ 30.05

Dividend Plan : ₹ 15.19

INVESTMENT OBJECTIVE

To provide long term appreciation and current income by investing in a portfolio of equity, equity related securities and fixed income securities.

DIVIDEND UPDATE

Date	Dividend (₹/Unit)*	Cum Dividend NAV
March 24, 2008	2.5000	14.9200
November 5, 2007	6.0000	23.9000
November 9, 2005	3.2000	16.4100

Past performance may or may not be sustained in the future. * On face value of ₹ 10.
Note: All Dividend (₹/Unit) figures are Gross Dividend.

RATIOS & OTHER DETAILS (As on Aug. 31, 2012)

Standard Deviation [^] (Annualised)	12.87%
Beta [^]	0.66
Sharpe Ratio [^] (Annualised)	-0.21
Portfolio Turnover Ratio ^{**}	1.10
Expense Ratio [#]	2.50%

Note: [^] The above measures have been calculated by taking rolling returns for a 3 year period with 8.23% risk free rate of return (91 days - T Bill Rate as on August 29, 2012).

^{**} Portfolio Turnover Ratio is calculated as lower of sales or purchases divided by average AUM for last rolling 12 months.

[#] Calculated as year to date ratio to average AUM.

AVERAGE MATURITY (As on Aug. 31, 2012)

2.6 years

MODIFIED DURATION (As on Aug. 31, 2012)

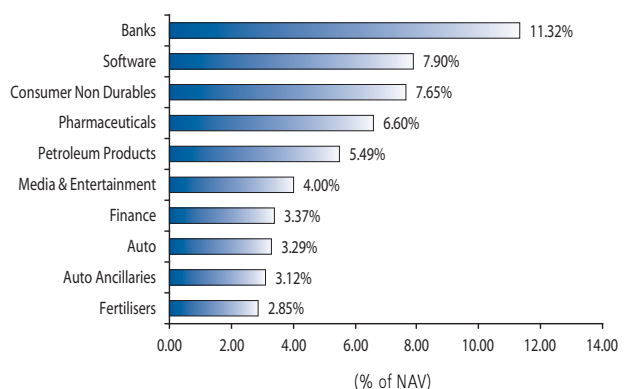
2.6 years

PORTFOLIO (As on Aug. 31, 2012)

Instrument	Industry / Rating	% of NAV
Equity		67.20
I T C Ltd	Consumer Non Durables	4.42
ICICI Bank Ltd	Banks	4.14
Reliance Industries Ltd	Petroleum Products	3.09
Apollo Tyres Ltd	Auto Ancillaries	2.44
HDFC Bank Ltd	Banks	2.33
Cipla Ltd	Pharmaceuticals	2.28
HCL Technologies Ltd	Software	1.84
Godrej Industries Ltd	Chemicals	1.72
Hathway Cable & Datacom Ltd	Media & Entertainment	1.70
Tata Consultancy Services Ltd	Software	1.65
Federal Bank Ltd	Banks	1.61
McLeod Russel India Ltd	Consumer Non Durables	1.54
Gujarat State Petronet Ltd	Gas	1.54
Oracle Financial Services Software Ltd	Software	1.51
IPCA Laboratories Ltd	Pharmaceuticals	1.50
Infosys Ltd	Software	1.42
Divis Laboratories Ltd	Pharmaceuticals	1.37
Chambal Fertilizers & Chemicals Ltd	Fertilisers	1.31
Housing Development Finance Corpn. Ltd	Finance	1.27
CESC Ltd	Power	1.10
Mahindra & Mahindra Ltd	Auto	1.10

Bharat Petroleum Corporation Ltd	Petroleum Products	1.06
Sun TV Network Ltd	Media & Entertainment	1.00
State Bank of India	Banks	0.98
Oil & Natural Gas Corporation Ltd	Oil	0.89
United Spirits Ltd	Consumer Non Durables	0.86
TATA Motors Ltd	Auto	0.86
Ambuja Cements Ltd	Cement	0.85
Infrastructure Development Finance Co. Ltd	Finance	0.83
ING Vysya Bank Ltd	Banks	0.82
Balrampur Chini Mills Ltd	Consumer Non Durables	0.82
Gujarat State Fertilizers & Chemicals Ltd	Fertilisers	0.82
Texmaco Rail & Engineering Ltd	Industrial Capital Goods	0.80
Torrent Pharmaceuticals Ltd	Pharmaceuticals	0.77
Bank of Baroda	Banks	0.76
Infinite Computer Solutions (India) Ltd	Software	0.75
Power Finance Corporation Ltd	Finance	0.75
DLF Ltd	Construction	0.73
NIIT Technologies Ltd	Software	0.73
Tata Chemicals Ltd	Fertilisers	0.72
Maruti Suzuki India Ltd	Auto	0.70
Mangalore Refinery & Petrochemicals Ltd	Petroleum Products	0.69
Axis Bank Ltd	Banks	0.68
Motherson Sumi Systems Ltd	Auto Ancillaries	0.68
Dr. Reddys Laboratories Ltd	Pharmaceuticals	0.68
Hindalco Industries Ltd	Non - Ferrous Metals	0.67
Eros International Media Ltd	Media & Entertainment	0.66
Hindustan Petroleum Corporation Ltd	Petroleum Products	0.64
HT Media Ltd	Media & Entertainment	0.64
Bajaj Auto Ltd	Auto	0.62
Jain Irrigation Systems Ltd	Industrial Products	0.61
Sterlite Industries (India) Ltd	Non - Ferrous Metals	0.56
Dewan Housing Finance Corporation Ltd	Finance	0.52
Bharat Forge Ltd	Industrial Products	0.50
Tata Steel Ltd	Ferrous Metals	0.44
Larsen & Toubro Ltd	Construction Project	0.39
Jindal Steel & Power Ltd	Ferrous Metals	0.32
Prestige Estates Projects Ltd	Construction	0.30
Great Offshore Ltd	Oil	0.20
NCD / Deep Discounts Bonds		31.88
Bajaj Finance Ltd	AA+	16.06
TATA Capital Ltd	AA+	15.81
Treasury Bills		1.23
91 Days TBILL	Sovereign	1.23
Cash and Other Assets		-0.31
Net Assets		100.00

SECTOR ALLOCATION OF EQUITY INSTRUMENTS (TOP 10) (As on Aug. 31, 2012)



Principal Government Securities Fund

(An open-ended dedicated gilt scheme investing in government securities)

FUND FEATURES

ASSETS UNDER MANAGEMENT (As on Aug. 31, 2012)

₹ 105.88 crore

NAV per unit (As on Aug. 31, 2012)

Growth Option : ₹ 22.2226

Quarterly Dividend Option : ₹ 11.4577

Annual Dividend Option : ₹ 14.0194

INVESTMENT OBJECTIVE

To generate return through investment in sovereign securities and thus provide capital gains and income distribution to its Unitholders.

DIVIDEND UPDATE

Date	Dividend (₹/Unit)*	Cum Dividend NAV
Quarterly Dividend Option (Last 3 Quarters)		
June 22, 2012	0.0800	11.4237
March 22, 2012	0.0800	11.3019
December 23, 2011	0.0800	11.1175
Annual Dividend Option (Last 3 Years)		
September 23, 2011	0.6000	13.7418
September 20, 2010	0.8000	13.8993
September 24, 2009	0.8000	14.4802

* On face value of ₹ 10.

Past performance may or may not be sustained in the future.

Note: All Dividend (₹/Unit) figures are Gross Dividend.

AVERAGE MATURITY (As on Aug. 31, 2012)

6.3 years

MODIFIED DURATION (As on Aug. 31, 2012)

4.1 years

MATURITY PROFILE

Period	Portfolio (%)
Less than 3 year	9.45
3 - 5 years	7.18
5 - 10 years	37.53
10 - 15 years	19.35
Cash & Other Assets	26.49

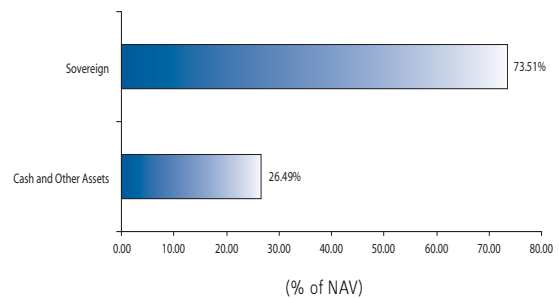
PORTFOLIO (As on Aug. 31, 2012)

Instrument	Rating	% of NAV
Sovereign		
8.15% GOI -M- 11-June-2022	Sovereign	28.16
9.15% GOI -M- 14-Nov-2024	Sovereign	9.96
08.33% GOI -M- 09-July-2026	Sovereign	9.39
8.19% GOI -M- 16-Jan-2020	Sovereign	9.37
8.29% Floating Rate GOI -M- 07-May-2016	Sovereign	4.65
8.07% GOI -M- 03-July-2017	Sovereign	2.53
7.02% GOI -M- 17-Aug-2016	Sovereign	0.004
Treasury Bills		9.45
91 Days T Bill	Sovereign	9.45
Cash and Other Assets		26.49
Net Assets		100.00

COMPOSITION BY ASSETS (As on Aug. 31, 2012)

Ratings	% of NAV
Sovereign	64.06
Treasury Bills	9.45
Cash and Other Assets	26.49

RATING PROFILE (As on Aug. 31, 2012)



Principal Income Fund - Long Term Plan (An open-ended income scheme)

FUND FEATURES

ASSETS UNDER MANAGEMENT (As on Aug. 31, 2012)

₹ 60.89 crore

NAV per unit (As on Aug. 31, 2012)

Growth Option : ₹ 19.1442

Dividend Option (Quarterly) : ₹ 12.7757

Dividend Option (Annual) : ₹ 12.2553

INVESTMENT OBJECTIVE

To generate regular income and capital appreciation/accretion through investment in debt instruments and related securities besides preservation of capital.

DIVIDEND UPDATE

Date	Dividend (₹/Unit)*	Cum Dividend NAV
Quarterly Dividend Option (Last 3 Quarters)		
June 22, 2012	0.1500	12.6738
March 22, 2012	0.1500	12.5170
December 23, 2011	0.1500	12.2791
Annual Dividend Option (Last 3 Years)		
September 23, 2011	0.6000	11.7136
September 20, 2010	0.4882	11.4302
September 24, 2009	0.5000	11.4467

* On face value of ₹ 10.

Past performance may or may not be sustained in the future.

Note: All Dividend (₹/Unit) figures are Gross Dividend.

AVERAGE MATURITY (As on Aug. 31, 2012)

3.5 years

MODIFIED DURATION (As on Aug. 31, 2012)

2.6 years

MATURITY PROFILE

Period	Portfolio (%)
Less than 1 year	8.66
1 - 3 years	44.49
3 - 5 years	14.48
5 - 10 years	8.15
Above 10 years	8.16
Cash & Other Assets	16.05

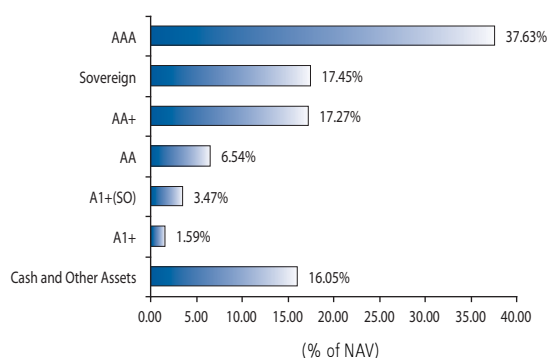
PORTFOLIO (As on Aug. 31, 2012)

Instrument	Rating	% of NAV
CPs / CDs		
Fullerton India Credit Company Ltd	A1+	1.59
NCD / Deep Discount Bonds		
Housing Development Finance Corporation Ltd	AAA	15.68
Sundaram Finance Ltd	AA+	8.91
TATA Capital Ltd	AA+	8.36
Power Finance Corporation Ltd	AAA	8.21
Cholamandalam Investment and Finance Company Ltd	AA	6.54
LIC Housing Finance Ltd	AAA	4.95
Reliance Industries Ltd	AAA	4.19
DHFL Holdings Private Ltd	A1+(SO)	3.47
ICICI Bank Ltd	AAA	2.46
Rural Electrification Corporation Ltd	AAA	2.15
Sovereign		
08.33% GOI -M- 09-July-2026	Sovereign	8.16
8.19% GOI -M- 16-Jan-2020	Sovereign	8.15
Treasury Bills		
91 Days T-Bill	Sovereign	1.14
Cash and Other Assets		
		16.05
Net Assets		100.00

COMPOSITION BY ASSETS (As on Aug. 31, 2012)

Ratings	% of NAV
NCD / Deep Discount Bonds	64.91
Sovereign	16.31
CPs / CDs	1.59
Treasury Bills	1.14
Cash and Other Assets	16.05

RATING PROFILE (As on Aug. 31, 2012)



Principal Debt Opportunities Fund - Corporate Bond Plan

(An open-ended debt scheme)

FUND FEATURES

ASSETS UNDER MANAGEMENT (As on Aug. 31, 2012)

₹ 5.36 crore

NAV per unit (As on Aug. 31, 2012)

Growth Option : ₹ 1740.6392

Dividend Option (Monthly) : ₹ 1218.5313

INVESTMENT OBJECTIVE

The primary objective is to generate income and capital gains through investments in a portfolio of securities issued by Private and Public Sector Companies.

DIVIDEND UPDATE

Date	Dividend (₹/Unit)*	Cum Dividend NAV
Monthly Dividend (Last 3 Months)		
August 28, 2012	6.5000	1224.1682
July 30, 2012	6.5000	1213.3280
June 28, 2012	6.0000	1214.4504

* On face value of ₹ 1,000/-.

Past performance may or may not be sustained in the future.

All Dividend (₹/Unit) figures are Gross Dividend.

AVERAGE MATURITY (As on Aug. 31, 2012)

1.6 years

MODIFIED DURATION (As on Aug. 31, 2012)

1.4 years

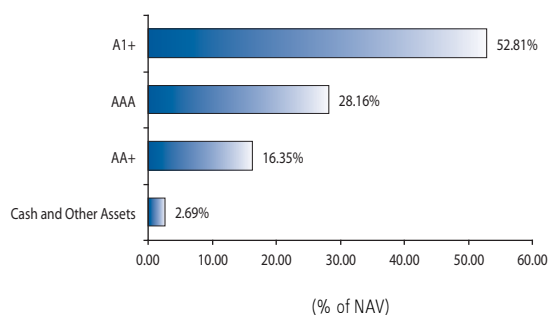
PORTFOLIO (As on Aug. 31, 2012)

Instrument	Rating	% of NAV
CPs / CDs		
Fullerton India Credit Company Ltd	A1+	36.12
India Infoline Ltd	A1+	16.69
NCD / Deep Discount Bonds		
Housing Development Finance Corpn. Ltd	AAA	15.04
Sundaram Finance Ltd	AA+	14.45
Rural Electrification Corporation Ltd	AAA	13.12
TATA Capital Ltd	AA+	1.90
Cash and Other Assets		2.69
Net Assets		100.00

COMPOSITION BY ASSETS (As on Aug. 31, 2012)

Industry / Ratings	% of NAV
CPs / CDs	52.81
NCD / Deep Discount Bonds	44.51
Cash and Other Assets	2.69

RATING PROFILE (As on Aug. 31, 2012)



Principal Income Fund - Short Term Plan (An open-ended income scheme)

FUND FEATURES

ASSETS UNDER MANAGEMENT (As on Aug. 31, 2012)
₹ 175.97 crore

NAV per unit (As on Aug. 31, 2012)

Growth Option : ₹ 19.5959
Dividend Option (Monthly) : ₹ 12.5085

INVESTMENT OBJECTIVE

To generate regular income and capital appreciation/ accretion through investment in debt instruments and related securities besides preservation of capital and has been designed to achieve stable returns over shorter-term investment horizons.

DIVIDEND UPDATE

Date	Dividend (₹/Unit)*	Cum Dividend NAV
Monthly Dividend (Last 3 Months)		
August 28, 2012	0.0650	12.5642
July 30, 2012	0.0650	12.4575
June 28, 2012	0.0600	12.4672

* On face value of ₹ 10.

Past performance may or may not be sustained in the future.

Note: All Dividend (₹/Unit) figures are Gross Dividend.

AVERAGE MATURITY (As on Aug. 31, 2012)

1.5 years

MODIFIED DURATION (As on Aug. 31, 2012)

1.5 years

PORTFOLIO (As on Aug. 31, 2012)

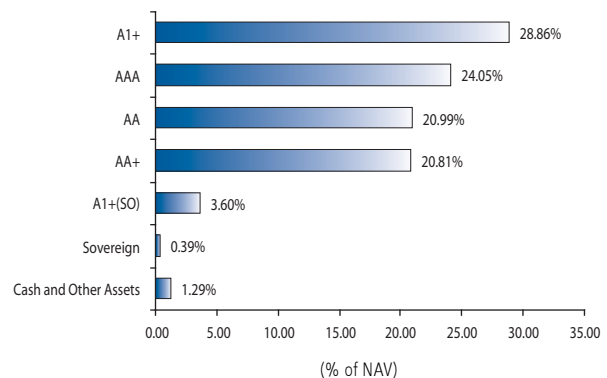
Instrument	Rating	% of NAV
CPs / CDs		32.80
Fullerton India Credit Company Ltd	A1+	9.18
India Infoline Ltd	A1+	9.04
Kotak Commodity Services Ltd	A1+	5.58
ICICI Bank Ltd	A1+	4.22
United Bank of India	AA	3.94
Syndicate Bank Ltd	A1+	0.83
NCD / Deep Discount Bonds		65.51
Jindal Power Ltd	AA	11.38
Housing Development Finance Corporation Ltd	AAA	11.20
Bajaj Finance Ltd	AA+	7.34

TATA Capital Ltd	AA+	5.78
Sundaram Finance Ltd	AA+	4.84
Rural Electrification Corporation Ltd	AAA	4.57
LIC Housing Finance Ltd	AAA	3.99
DHFL Holdings Private Ltd	A1+(SO)	3.60
Shriram Equipment Finance Company Limited	AA	2.84
Fullerton India Credit Company Ltd	AA+	2.84
Tata Sons Ltd (TSL)	AAA	2.83
Cholamandalam Investment and Finance Co. Ltd	AA	2.83
Reliance Industries Ltd	AAA	1.45
Treasury Bills		0.39
91 Days T-Bill	Sovereign	0.39
Cash and Other Assets		1.29
Net Assets		100.00

COMPOSITION BY ASSETS (As on Aug. 31, 2012)

Ratings	% of NAV
NCD / Deep Discount Bonds	65.51
CPs / CDs	32.80
Treasury Bills	0.39
Cash and Other Assets	1.29

RATING PROFILE (As on Aug. 31, 2012)



Principal Bank CD Fund (An open-ended debt scheme)

FUND FEATURES

ASSETS UNDER MANAGEMENT (As on Aug. 31, 2012)
₹ 18.81 crore

NAV per unit (As on Aug. 31, 2012)

Growth Option : ₹ 1431.6757

Dividend Option (Monthly) : ₹ 1102.9615

INVESTMENT OBJECTIVE

The objective is to generate returns by primarily investing in Bank CDs. Bank CDs provide liquidity and a relatively lower credit risk.

DIVIDEND UPDATE

Date	Dividend (₹/Unit)*	Cum Dividend NAV
Monthly Dividend (Last 3 Months)		
August 28, 2012	6.5000	1108.3045
July 30, 2012	6.5000	1100.5343
June 28, 2012	6.0000	1102.7931

* On face value of ₹ 1,000/-

Past performance may or may not be sustained in the future.

All Dividend (₹/Unit) figures are Gross Dividend.

AVERAGE MATURITY (As on Aug. 31, 2012)

255 days

MODIFIED DURATION (As on Aug. 31, 2012)

245 days

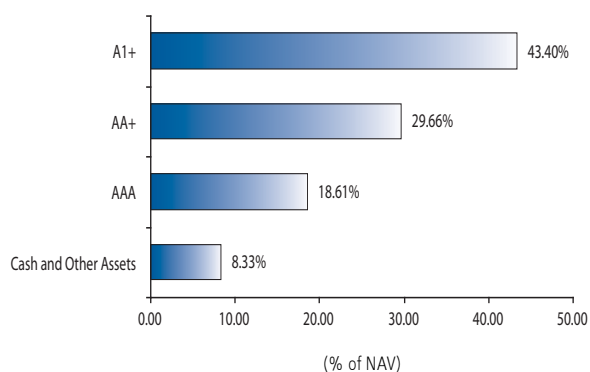
PORTFOLIO (As on Aug. 31, 2012)

Instrument	Rating	% of NAV
CDs		
ICICI Bank Ltd	A1+	39.52
IDBI Bank Ltd	AA+	29.66
Syndicate Bank Ltd	A1+	3.88
NCD / Deep Discount Bonds		18.61
ICICI Bank Ltd	AAA	18.61
Cash and Other Assets		8.33
Net Assets		100.00

COMPOSITION BY ASSETS (As on Aug. 31, 2012)

Ratings	% of NAV
CDs	73.06
NCD / Deep Discount Bonds	18.61
Cash and Other Assets	8.33

RATING PROFILE (As on Aug. 31, 2012)



Principal Debt Opportunities Fund - Conservative Plan

(An open-ended debt scheme)

FUND FEATURES

ASSETS UNDER MANAGEMENT (As on Aug. 31, 2012)

₹ 195.53 crore

NAV per unit (As on Aug. 31, 2012)

Growth Option : ₹ 1771.5254

Dividend Option (Daily) : ₹ 1001.2300

Dividend Option (Weekly) : ₹ 1000.6484

Dividend Option (Monthly) : ₹ 1122.0668

INVESTMENT OBJECTIVE

To generate regular income and capital appreciation through investments in debt securities and money market instruments.

DIVIDEND UPDATE

Date	Dividend (₹/Unit)*	Cum Dividend NAV
Monthly Dividend (Last 3 Months)		
August 28, 2012	6.5000	1127.6826
July 30, 2012	6.5000	1119.4867
June 28, 2012	6.0000	1122.3456

* On face value of ₹ 1,000/-.

Past performance may or may not be sustained in the future.

All Dividend (₹/Unit) figures are Gross Dividend.

AVERAGE MATURITY (As on Aug. 31, 2012)

72 days

MODIFIED DURATION (As on Aug. 31, 2012)

78 days

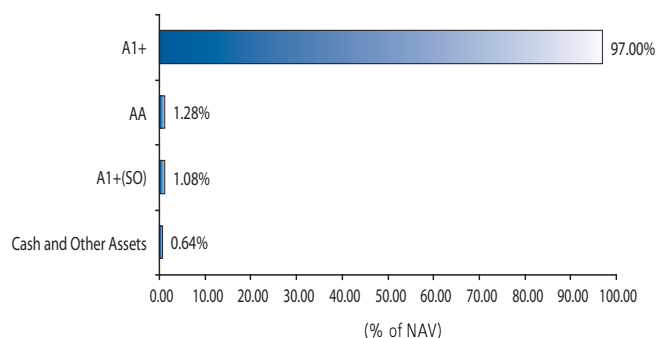
PORTFOLIO (As on Aug. 31, 2012)

Instrument	Rating	% of NAV
CPs / CDs		
97.00		
Canara Bank	A1+	18.33
Magma Fincorp Ltd	A1+	15.24
Morgan Stanley India Capital Pvt.Ltd	A1+	12.57
JM Financial Ltd	A1+	12.28
First Blue Home Finance Ltd	A1+	9.99
Indian Overseas Bank	A1+	6.82
Fullerton India Credit Company Ltd	A1+	6.67
IL&FS Financial Services Ltd	A1+	5.96
Kotak Mahindra Prime Ltd	A1+	3.47
India Infoline Ltd	A1+	3.18
The South Indian Bank Ltd	A1+	2.49
NCD / Deep Discount Bonds		
2.36		
Jindal Power Ltd	AA	1.28
DHFL Holdings Private Ltd	A1+(SO)	1.08
Cash and Other Assets		
0.64		
Net Assets		100.00

COMPOSITION BY ASSETS (As on Aug. 31, 2012)

Ratings	% of NAV
CPs / CDs	97.00
NCD / Deep Discount Bonds	2.36
Cash and Other Assets	0.64

RATING PROFILE (As on Aug. 31, 2012)



Principal Cash Management Fund (An open-ended liquid scheme)

FUND FEATURES

ASSETS UNDER MANAGEMENT (As on Aug. 31, 2012)
₹ 2084.77 crore

NAV per unit (As on Aug. 31, 2012)

Growth Option	: ₹ 1736.8908
Dividend Option (Daily)	: ₹ 1000.0700
Dividend Option (Weekly)	: ₹ 1006.2439
Dividend Option (Monthly)	: ₹ 1017.0942

INVESTMENT OBJECTIVE

To provide investors with as high a level of income available from short-term investments as is considered consistent with preservation of capital and maintenance of liquidity, by investing in a portfolio of money market and investment grade debt instruments.

DIVIDEND UPDATE

Date	Dividend (₹/Unit)*	Cum Dividend NAV
Monthly Dividend (Last 3 Months)		
August 28, 2012	7.5934	1023.9463
July 28, 2012	7.0044	1016.1078
June 28, 2012	7.6934	1023.0175

* On face value of ₹ 1,000/-.

Past performance may or may not be sustained in the future.

All Dividend (₹/Unit) figures are Gross Dividend.

AVERAGE MATURITY (As on Aug. 31, 2012)

13 days

MODIFIED DURATION (As on Aug. 31, 2012)

13 days

PORTFOLIO (As on Aug. 31, 2012)

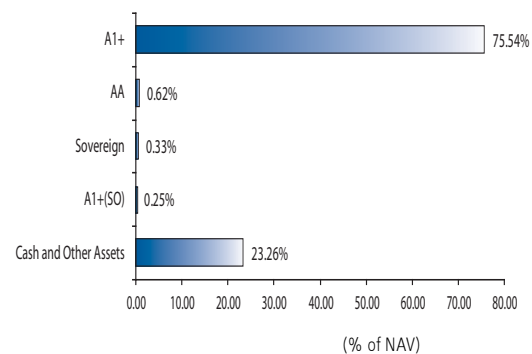
Instrument	Rating	% of NAV
CPs / CDs		76.16
Canara Bank	A1+	6.41
Indian Overseas Bank	A1+	6.37
Corporation Bank	A1+	5.99
Bank of India	A1+	4.79
ING Vysya Bank Ltd	A1+	4.79
Magma Fincorp Ltd	A1+	4.77
Dewan Housing Finance Corporation Ltd	A1+	4.76
India Infoline Ltd	A1+	4.76
Fullerton India Credit Company Ltd	A1+	4.75
State Bank of Travancore	A1+	4.52
State Bank of Mysore	A1+	3.60
United Bank of India	A1+	2.40
Edelweiss Financial Services Ltd	A1+	2.38
SREI Equipment Finance Pvt Ltd	A1+	2.38

Religare Finvest Ltd	A1+	2.37
State Bank of Hyderabad	A1+	2.15
State Bank of Bikaner and Jaipur	A1+	1.43
First Blue Home Finance Ltd	A1+	1.41
Indian Bank	A1+	1.20
IDBI Bank Ltd	A1+	1.20
Central Bank of India	A1+	1.20
IndusInd Bank Ltd	A1+	0.96
United Bank of India	AA	0.62
Bank of Maharashtra	A1+	0.48
Kotak Mahindra Bank Ltd	A1+	0.24
Sundaram BNP Home Finance Ltd	A1+	0.24
Treasury Bills		0.33
91 Days T-Bill	Sovereign	0.33
NCD / Deep Discount Bonds		0.25
DHFL Holdings Private Ltd	A1+(SO)	0.25
Cash and Other Assets		23.26
Net Assets		100.00

COMPOSITION BY ASSETS (As on Aug. 31, 2012)

Ratings	% of NAV
CPs / CDs	76.16
Treasury Bills	0.33
NCD / Deep Discount Bonds	0.25
Cash and Other Assets	23.26

RATING PROFILE (As on Aug. 31, 2012)



Principal Global Opportunities Fund (An open-ended Fund of Funds scheme)

FUND FEATURES

ASSETS UNDER MANAGEMENT (As on Aug. 31, 2012)
₹ 33.60 crore

NAV per unit (As on Aug. 31, 2012)
Growth Option : ₹ 19.7186
Dividend Option : ₹ 19.7186

INVESTMENT OBJECTIVE

To provide long term capital appreciation by predominantly investing in overseas mutual fund schemes, and a certain portion of its corpus in Money Market Securities and/or units of Money Market / Liquid Schemes of Principal Mutual Fund.

PORTFOLIO (As on Aug. 31, 2012)

Instrument	% of NAV
Foreign Securities	
I. Units of Mutual Fund / Unit Trust	97.58
Principal Global Investors Funds - Emerging Markets Equity Fund	
II. Cash and Other Current Assets	2.42
Net Assets	100.00

Principal Retail Money Manager Fund (An open-ended liquid scheme)

FUND FEATURES

ASSETS UNDER MANAGEMENT (As on Aug. 31, 2012)
₹ 0.94 crore

NAV per unit (As on Aug. 31, 2012)
Growth Option : ₹ 1248.8385
Dividend Option (Daily) : ₹ 1005.4300
Dividend Option (Weekly) : ₹ 1011.9449
Dividend Option (Monthly) : ₹ 1052.5569

INVESTMENT OBJECTIVE

To generate steady return by investing in debt and money market securities.

DIVIDEND UPDATE

Date	Dividend (₹/Unit)*	Cum Dividend NAV
Monthly Dividend		
August 28, 2012	8.5886	1060.2995
July 28, 2012	7.5816	1051.4254
June 28, 2012	8.5060	1059.1020

* On face value of ₹ 10/-.

Past performance may or may not be sustained in the future.

Note: All Dividend (₹/Unit) figures are Gross Dividend.

AVERAGE MATURITY (As on Aug. 31, 2012)

20 days

MODIFIED DURATION (As on Aug. 31, 2012)

20 days

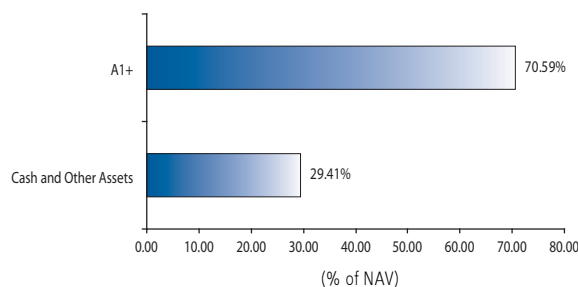
PORTFOLIO (As on Aug. 31, 2012)

Instrument	Rating	% of NAV
CPs / CDs		
Religare Finvest Ltd	A1+	21.06
Morgan Stanley India Capital Pvt. Ltd	A1+	21.04
India Infoline Ltd	A1+	15.83
State Bank of Travancore	A1+	12.66
Cash and Other Assets		29.41
Net Assets		100.00

COMPOSITION BY ASSETS (As on Aug. 31, 2012)

Ratings	% of NAV
CPs / CDs	70.59
Cash and Other Assets	29.41

RATING PROFILE (As on Aug. 31, 2012)



Principal Debt Savings Fund (An open-ended income fund)

- Retail Plan

FUND FEATURES

ASSETS UNDER MANAGEMENT (As on Aug. 31, 2012)
₹ 56.39 crore

NAV per unit (As on Aug. 31, 2012)
Growth Plan : ₹ 19.8480
Dividend Plan (Monthly) : ₹ 10.3582
Dividend Plan (Quarterly) : ₹ 11.1886

INVESTMENT OBJECTIVE

To generate regular income through investments in fixed income securities so as to make periodical income distribution to the Unitholders and also to generate long-term capital appreciation by investing a portion of the Scheme's assets in equity and equity related instruments and has been designed to cater to investors seeking a slightly more aggressive exposure to equity markets.

DIVIDEND UPDATE

Date	Dividend (₹/Unit)*	Cum Dividend NAV
Monthly Dividend (Last 3 Months)		
August 24, 2012	0.0700	10.4153
July 25, 2012	0.0700	10.3032
June 22, 2012	0.0700	10.3385
Quarterly Dividend (Last 3 Quarters)		
March 22, 2012	0.1900	10.8947
December 23, 2011	0.2400	10.8692
September 23, 2011	0.2400	11.1191

* On face value of ₹ 10.

Past performance may or may not be sustained in the future.

Note: All Dividend (₹/Unit) figures are Gross Dividend.

RATIO (As on Aug. 31, 2012)

Portfolio Turnover Ratio** 0.02

** Portfolio Turnover Ratio is calculated as lower of sales or purchases divided by average AUM for last rolling 12 months.

AVERAGE MATURITY (As on Aug. 31, 2012)

1.6 years

MODIFIED DURATION (As on Aug. 31, 2012)

1.4 years

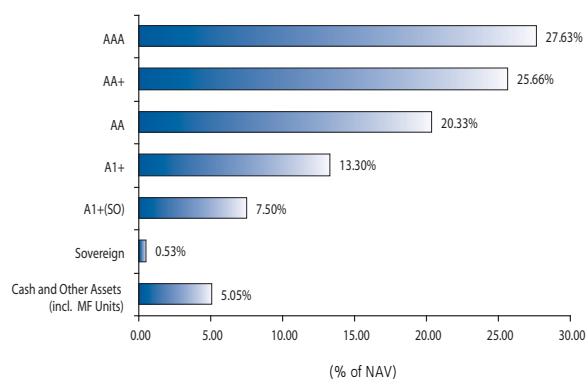
PORTFOLIO (As on Aug. 31, 2012)

Instrument	Industry/Rating	% of NAV
CPS / CDs 13.30		
Fullerton India Credit Company Ltd	A1+	10.30
India Infoline Ltd	A1+	3.00
NCD / Deep Discount Bonds 81.12		
Cholamandalam Investment and Finance Company Ltd	AA	15.89
Bajaj Finance Ltd	AA+	14.67
Sundaram Finance Ltd	AA+	10.99
Reliance Industries Ltd	AAA	9.05
Power Finance Corporation Ltd	AAA	8.87
DHFL Holdings Private Ltd	A1+(SO)	7.50
Tata Sons Ltd (TSL)	AAA	5.34
Jindal Power Ltd	AA	4.44
State Bank of Mysore	AAA	4.38
Units 1.76		
Principal Index Fund Growth Plan		1.76
Treasury Bills 0.53		
91 Days T-Bill	Sovereign	0.53
Cash and Other Assets 3.29		
Net Assets 100.00		

COMPOSITION BY ASSETS (As on Aug. 31, 2012)

Industry / Ratings	% of NAV
NCD / Deep Discount Bonds	81.12
CPS / CDs	13.30
Units	1.76
Treasury Bills	0.53
Cash and Other Assets	3.29

RATING PROFILE (As on Aug. 31, 2012)



Principal Retail Equity Savings Fund (An open-ended equity scheme)

FUND FEATURES

ASSETS UNDER MANAGEMENT (As on Aug. 31, 2012)
₹ 22.47 crore

NAV per unit (As on Aug. 31, 2012)

Growth Plan : ₹ 78.36

Dividend Plan : ₹ 8.99

INVESTMENT OBJECTIVE

To provide long term capital appreciation and regular income by investing in equity and equity related instruments and also in debt and money market instruments

RATIOS & OTHER DETAILS (As on Aug. 31, 2012)

Standard Deviation [^] (Annualised)	13.77%
Beta [^]	0.71
Sharpe Ratio [^] (Annualised)	-0.34
Portfolio Turnover Ratio ^{**}	1.88
Expense Ratio [#]	2.50%

Note: [^] The above measures have been calculated by taking rolling returns for a 3 year period with 8.23% risk free rate of return (91 days - T Bill Rate as on August 29, 2012).

^{**} Portfolio Turnover Ratio is calculated as lower of sales or purchases divided by average AUM for last rolling 12 months.

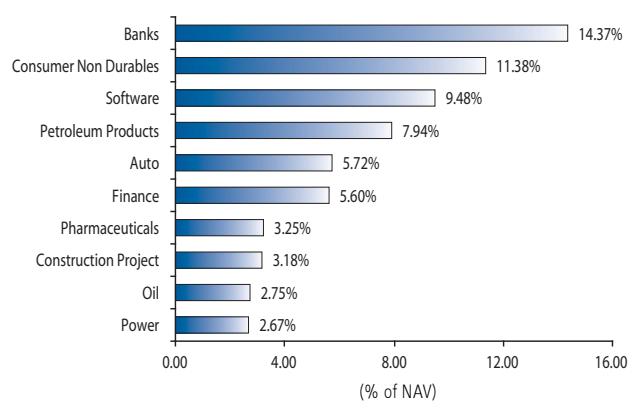
[#] Calculated as year to date ratio to average AUM.

PORTFOLIO (As on Aug. 31, 2012)

Instrument	Industry / Rating	% of NAV
Equity		77.03
Reliance Industries Ltd	Petroleum Products	7.56
I T C Ltd	Consumer Non Durables	6.38
Infosys Ltd	Software	5.02
Housing Development Finance Corpn. Ltd	Finance	4.88
HDFC Bank Ltd	Banks	4.76
ICICI Bank Ltd	Banks	4.58
Larsen & Toubro Ltd	Construction Project	3.18
Tata Consultancy Services Ltd	Software	3.01
Hindustan Unilever Ltd	Consumer Non Durables	2.33
Oil & Natural Gas Corporation Ltd	Oil	2.09
State Bank of India	Banks	2.09
Balrampur Chini Mills Ltd	Consumer Non Durables	1.94
Tata Motors Ltd	Auto	1.82
Mahindra & Mahindra Ltd	Auto	1.54
Bharti Airtel Ltd	Telecom - Services	1.31
Axis Bank Ltd	Banks	1.13
Sun Pharmaceutical Industries Ltd	Pharmaceuticals	1.11
Tata Steel Ltd	Ferrous Metals	1.06
Coal India Ltd	Minerals/Mining	0.98
Bajaj Auto Ltd	Auto	0.96
Kotak Mahindra Bank Ltd	Banks	0.95
NTPC Ltd	Power	0.95
Dr. Reddys Laboratories Ltd	Pharmaceuticals	0.93
Cipla Ltd	Pharmaceuticals	0.84
Grasim Industries Ltd	Cement	0.83

Wipro Ltd	Software	0.83
Pantaloon Retail (India) Ltd	Retailing	0.78
Bharat Heavy Electricals Ltd	Industrial Capital Goods	0.74
Hero MotoCorp Ltd	Auto	0.74
Power Grid Corporation of India Ltd	Power	0.74
Infrastructure Development Finance Co. Ltd	Finance	0.73
Asian Paints Ltd	Consumer Non Durables	0.72
Tata Power Co. Ltd	Power	0.71
GAIL (India) Ltd	Gas	0.70
Maruti Suzuki India Ltd	Auto	0.67
Cairn India Ltd	Oil	0.65
HCL Technologies Ltd	Software	0.63
Ambuja Cements Ltd	Cement	0.62
Sterlite Industries (India) Ltd	Non - Ferrous Metals	0.60
Jindal Steel & Power Ltd	Ferrous Metals	0.59
Hindalco Industries Ltd	Non - Ferrous Metals	0.57
ACC Ltd	Cement	0.54
Bank of Baroda	Banks	0.47
Punjab National Bank	Banks	0.39
Bharat Petroleum Corporation Ltd	Petroleum Products	0.38
Ranbaxy Laboratories Ltd	Pharmaceuticals	0.37
Jaiprakash Associates Ltd	Construction	0.32
DLF Ltd	Construction	0.31
Sesa Goa Ltd	Minerals/Mining	0.29
Reliance Infrastructure Ltd	Power	0.26
Siemens Ltd	Industrial Capital Goods	0.25
Steel Authority of India Ltd	Ferrous Metals	0.20
NCD / Deep Discounts Bonds		20.15
Bajaj Finance Ltd	AA+	13.81
TATA Capital Ltd	AA+	6.34
Sovereign		0.01
9.4% GOI 2012	Sovereign	0.01
Cash and Other Assets		2.81
Net Assets		100.00

SECTOR ALLOCATION OF EQUITY INSTRUMENTS (TOP 10) (As on Aug. 31, 2012)



SCHEMES MANAGED BY MR. ANUPAM TIWARI

PRINCIPAL LARGE CAP FUND

Performance Date	Scheme		Scheme's Benchmark (BSE 100)		Additional Benchmark (S&P CNX Nifty)	
	^Returns (%)	§PTP Returns (₹)	^Returns (%)	§PTP Returns (₹)	^Returns (%)	§PTP Returns (₹)
30-Jun-11 to 29-Jun-12	-5.89	9411.14	-7.16	9284.17	-6.53	9347.49
30-Jun-10 to 30-Jun-11	2.94	10294.01	3.83	10382.64	6.30	10630.40
30-Jun-09 to 30-Jun-10	42.60	14259.83	24.71	12471.25	23.80	12380.28
Since Inception as on 11-Nov-05 to 29-Jun-12	15.94	26690.00	11.31	20363.67	11.60	20712.53

PRINCIPAL PERSONAL TAX SAVER FUND

Performance Date	Scheme		Scheme's Benchmark (BSE 100)		Additional Benchmark (S&P CNX Nifty)	
	Returns (%)	§PTP Returns (₹)	Returns (%)	§PTP Returns (₹)	Returns (%)	§PTP Returns (₹)
30-Jun-11 to 29-Jun-12	-7.20	9280.03	-7.16	9284.17	-6.53	9347.49
30-Jun-10 to 30-Jun-11	0.29	10028.71	3.83	10382.64	6.30	10630.40
30-Jun-09 to 30-Jun-10	34.44	13443.89	24.71	12471.25	23.80	12380.28
Since Inception as on 31-Mar-96 to 29-Jun-12	22.17	259262.70	7.83	34075.97	10.88	53576.58

PRINCIPAL SMART EQUITY FUND

Performance Date	Scheme		Scheme's Benchmark (Crisil Balanced Fund Index)		Additional Benchmark (S&P CNX Nifty)	
	^Returns (%)	§PTP Returns (₹)	^Returns (%)	§PTP Returns (₹)	^Returns (%)	§PTP Returns (₹)
30-Jun-11 to 29-Jun-12	1.71		-0.99		-6.53	
Since Inception as on 16-Dec-10 to 29-Jun-12	0.71		-2.03		-7.48	

SCHEMES MANAGED BY MR. RAJAT JAIN

PRINCIPAL INDEX FUND

Performance Date	Scheme		Scheme's Benchmark (S&P CNX Nifty)		Additional Benchmark (BSE Sensex)	
	^Returns (%)	§PTP Returns (₹)	^Returns (%)	§PTP Returns (₹)	^Returns (%)	§PTP Returns (₹)
30-Jun-11 to 29-Jun-12	-6.16	9384.41	-6.53	9347.49	-7.51	9248.70
30-Jun-10 to 30-Jun-11	6.30	10629.53	6.30	10630.40	6.47	10646.84
30-Jun-09 to 30-Jun-10	23.76	12375.64	23.80	12380.28	22.13	12212.71
Since Inception as on 27-Jul-99 to 29-Jun-12	10.47	36259.40	11.38	40301.56	10.86	37947.11

PRINCIPAL RETAIL EQUITY SAVINGS FUND

Performance Date	Scheme		Scheme's Benchmark (BSE 100 Index)		Additional Benchmark (S&P CNX Nifty)	
	^Returns (%)	§PTP Returns (₹)	^Returns (%)	§PTP Returns (₹)	^Returns (%)	§PTP Returns (₹)
30-Jun-11 to 29-Jun-12	-8.38	9162.08	-7.16	9284.17	-6.53	9347.49
30-Jun-10 to 30-Jun-11	-0.40	9960.31	3.83	10382.64	6.30	10630.40
30-Jun-09 to 30-Jun-10	25.82	12581.88	24.71	12471.25	23.80	12380.28
Since Inception as on 7-Jan-98 to 29-Jun-12	15.25	78180.00	12.72	56673.79	11.56	48770.33

PRINCIPAL GLOBAL OPPORTUNITIES FUND

Performance Date	Scheme		Scheme's Benchmark (MSCI World Index)		Additional Benchmark (S&P CNX Nifty)	
	^Returns (%)	§PTP Returns (₹)	^Returns (%)	§PTP Returns (₹)	^Returns (%)	§PTP Returns (₹)
30-Jun-11 to 29-Jun-12	6.23	10622.68	-4.50	9549.77	-6.53	9347.49
30-Jun-10 to 30-Jun-11	21.19	12119.39	19.32	11932.35	6.30	10630.40
30-Jun-09 to 30-Jun-10	17.37	11737.33	9.32	10932.11	23.80	12380.28
Since Inception as on 29-Mar-04 to 29-Jun-12	8.42	19495.80	1.12	10966.86	14.21	29958.85

Past performance may or may not be sustained in future. Since Inception Returns (in %) are calculated on Compounded Annualised Basis.

§ PTP (Point to Point) Returns is based on standard investment of ₹ 10,000/- made at the beginning of relevant period.

Performance of the dividend option for the investors would be net of dividend distribution tax, as applicable.

^ Growth Option

Returns (As on June 29, 2012)

SCHEMES MANAGED BY MR. P.V.K. MOHAN

PRINCIPAL GROWTH FUND

Performance Date	Scheme		Scheme's Benchmark (BSE 200)		Additional Benchmark (S&P CNX Nifty)	
	^Returns (%)	§PTP Returns (₹)	^Returns (%)	§PTP Returns (₹)	^Returns (%)	§PTP Returns (₹)
30-Jun-11 to 29-Jun-12	-3.96	9603.62	-7.63	9237.25	-6.53	9347.49
30-Jun-10 to 30-Jun-11	-4.07	9592.74	2.96	10296.21	6.30	10630.40
30-Jun-09 to 30-Jun-10	29.36	12936.33	27.22	12721.82	23.80	12380.28
Since Inception as on 25-Oct-00 to 29-Jun-12	14.31	47730.00	15.23	52413.40	13.65	44589.07

PRINCIPAL TAX SAVINGS FUND

Performance Date	Scheme		Scheme's Benchmark (BSE 200)		Additional Benchmark (S&P CNX Nifty)	
	Returns (%)	§PTP Returns (₹)	Returns (%)	§PTP Returns (₹)	Returns (%)	§PTP Returns (₹)
30-Jun-11 to 29-Jun-12	-3.07	9693.07	-7.63	9237.25	-6.53	9347.49
30-Jun-10 to 30-Jun-11	-3.17	9682.73	2.96	10296.21	6.30	10630.40
30-Jun-09 to 30-Jun-10	29.46	12946.27	27.22	12721.82	23.80	12380.28
Since Inception as on 31-Mar-96 to 29-Jun-12	15.61	105760.70	11.87	61902.14	10.88	53576.58

PRINCIPAL BALANCED FUND

Performance Date	Scheme		Scheme's Benchmark (Crisil Balanced Fund Index)		Additional Benchmark (S&P CNX Nifty Index)	
	^Returns (%)	§PTP Returns (₹)	^Returns (%)	§PTP Returns (₹)	^Returns (%)	§PTP Returns (₹)
30-Jun-11 to 29-Jun-12	-2.15	9784.77	-0.99	9901.06	-6.53	9347.49
30-Jun-10 to 30-Jun-11	-0.59	9940.75	6.04	10604.26	6.30	10630.40
30-Jun-09 to 30-Jun-10	23.35	12334.55	17.34	11733.63	23.80	12380.28
Since Inception as on 14-Jan-00 to 29-Jun-12	9.08	29550.00	N.A.	N.A.	9.92	32530.58

SCHEMES MANAGED BY MR. GURVINDER SINGH WASAN

PRINCIPAL BANK CD FUND

Performance Date	Scheme		Scheme's Benchmark (CRISIL Liquid Fund Index)		Additional Benchmark (CRISIL 1 Year T-Bill Index)	
	^Returns (%)	§PTP Returns (₹)	^Returns (%)	§PTP Returns (₹)	^Returns (%)	§PTP Returns (₹)
30-Jun-11 to 29-Jun-12	9.20	10920.30	8.68	10868.22	7.73	10772.84
30-Jun-10 to 30-Jun-11	7.59	10758.71	7.18	10718.37	4.43	10442.64
30-Jun-09 to 30-Jun-10	4.69	10468.62	3.29	10328.73	1.97	10196.77
Since Inception as on 6-Nov-07 to 29-Jun-12	7.63	14072.99	6.91	13641.21	5.45	12798.34

SCHEMES MANAGED BY MR. DHIMANT SHAH

PRINCIPAL EMERGING BLUECHIP FUND

Performance Date	Scheme		Scheme's Benchmark (CNX Midcap)		Additional Benchmark (S&P CNX Nifty)	
	^Returns (%)	§PTP Returns (₹)	^Returns (%)	§PTP Returns (₹)	^Returns (%)	§PTP Returns (₹)
30-Jun-11 to 29-Jun-12	-2.97	9703.29	-7.77	9222.61	-6.53	9347.49
30-Jun-10 to 30-Jun-11	-6.69	9330.92	-1.96	9804.02	6.30	10630.40
30-Jun-09 to 30-Jun-10	56.07	15607.00	49.82	14981.53	23.80	12380.28
Since Inception as on 12-Nov-08 to 29-Jun-12	32.10	27470.00	21.17	20079.20	18.52	18532.54

PRINCIPAL DIVIDEND YIELD FUND

Performance Date	Scheme		Scheme's Benchmark (S&P CNX 500)		Additional Benchmark (S&P CNX Nifty)	
	^Returns (%)	§PTP Returns (₹)	^Returns (%)	§PTP Returns (₹)	^Returns (%)	§PTP Returns (₹)
30-Jun-11 to 29-Jun-12	-2.44	9756.10	-7.79	9221.08	-6.53	9347.49
30-Jun-10 to 30-Jun-11	3.61	10361.01	2.31	10231.30	6.30	10630.40
30-Jun-09 to 30-Jun-10	42.78	14278.35	27.41	12740.87	23.80	12380.28
Since Inception as on 15-Oct-04 to 29-Jun-12	11.03	22400.00	14.10	27646.75	15.02	29408.91

Past performance may or may not be sustained in future. Since Inception Returns (in %) are calculated on Compounded Annualised Basis.

§ PTP (Point to Point) Returns is based on standard investment of ₹ 10,000/- made at the beginning of relevant period.

Performance of the dividend option for the investors would be net of dividend distribution tax, as applicable.

^ Growth Option

SCHEMES MANAGED BY MR. PANKAJ JAIN

PRINCIPAL DEBT OPPORTUNITIES FUND - CONSERVATIVE PLAN

Performance Date	Scheme		Scheme's Benchmark (CRISIL Liquid Fund Index)		Additional Benchmark (CRISIL 1 Year T-Bill Index)	
	^Returns (%)	PTP Returns (₹)	^Returns (%)	PTP Returns (₹)	^Returns (%)	PTP Returns (₹)
30-Jun-11 to 29-Jun-12	9.91	10991.34	8.68	10868.22	7.73	10772.84
30-Jun-10 to 30-Jun-11	7.51	10750.94	7.18	10718.37	4.43	10442.64
30-Jun-09 to 30-Jun-10	4.71	10470.89	3.29	10328.73	1.97	10196.77
Since Inception as on 14-Sep-04 to 29-Jun-12	7.39	17429.08	6.47	16296.98	5.28	14938.77

PRINCIPAL DEBT OPPORTUNITIES FUND - CORPORATE BOND PLAN

Performance Date	Scheme		Scheme's Benchmark (Crisil Composite Bond Fund Index)		Additional Benchmark (CRISIL 10 Year Gilt Index)	
	^Returns (%)	PTP Returns (₹)	^Returns (%)	PTP Returns (₹)	^Returns (%)	PTP Returns (₹)
30-Jun-11 to 29-Jun-12	9.01	10901.45	8.69	10869.04	7.10	10710.14
30-Jun-10 to 30-Jun-11	7.41	10741.34	4.58	10457.60	1.79	10178.59
30-Jun-09 to 30-Jun-10	4.34	10433.85	4.69	10469.13	3.43	10343.04
Since Inception as on 14-Sep-04 to 29-Jun-12	7.11	17082.57	5.79	15508.35	4.87	14491.17

PRINCIPAL INCOME FUND - LONG TERM PLAN

Performance Date	Scheme		Scheme's Benchmark (Crisil Composite Bond Fund Index)		Additional Benchmark (CRISIL 10 Year Gilt Index)	
	^Returns (%)	PTP Returns (₹)	^Returns (%)	PTP Returns (₹)	^Returns (%)	PTP Returns (₹)
30-Jun-11 to 29-Jun-12	10.54	11054.38	8.69	10869.04	7.10	10710.14
30-Jun-10 to 30-Jun-11	5.51	10551.12	4.58	10457.60	1.79	10178.59
30-Jun-09 to 30-Jun-10	6.01	10601.17	4.69	10469.13	3.43	10343.04
Since Inception as on 9-May-03 to 29-Jun-12	7.14	18790.90	5.40	16175.85	4.94	15542.12

PRINCIPAL CASH MANAGEMENT FUND[#]

Performance Date	Scheme		Scheme's Benchmark (CRISIL Liquid Fund Index)		Additional Benchmark (CRISIL 1 Year T-Bill Index)	
	^Returns (%)	PTP Returns (₹)	^Returns (%)	PTP Returns (₹)	^Returns (%)	PTP Returns (₹)
30-Jun-11 to 30-Jun-12	9.78	10977.58	8.68	10868.22	7.73	10772.84
30-Jun-10 to 30-Jun-11	7.46	10745.95	7.18	10718.37	4.43	10442.64
30-Jun-09 to 30-Jun-10	4.20	10420.28	3.29	10328.73	1.97	10196.77
Since Inception as on 30-Aug-04 to 30-Jun-12	7.09	17101.20	6.45	16321.91	5.27	14951.04

PRINCIPAL GOVERNMENT SECURITIES FUND

Performance Date	Scheme		Scheme's Benchmark (I-Sec Composite Index)		Additional Benchmark (CRISIL 10 Year Gilt Index)	
	^Returns (%)	PTP Returns (₹)	^Returns (%)	PTP Returns (₹)	^Returns (%)	PTP Returns (₹)
30-Jun-11 to 29-Jun-12	7.06	10706.14	9.82	10981.82	7.10	10710.14
30-Jun-10 to 30-Jun-11	3.07	10306.68	4.87	10486.98	1.79	10178.59
30-Jun-09 to 30-Jun-10	1.73	10172.58	4.49	10449.10	3.43	10343.04
Since Inception as on 23-Aug-01 to 29-Jun-12	7.52	21984.30	N.A.	N.A.	N.A.	N.A.

PRINCIPAL RETAIL MONEY MANAGER FUND[#]

Performance Date	Scheme		Scheme's Benchmark (CRISIL Liquid Fund Index)		Additional Benchmark (CRISIL 1 Year T-Bill Index)	
	^Returns (%)	PTP Returns (₹)	^Returns (%)	PTP Returns (₹)	^Returns (%)	PTP Returns (₹)
30-Jun-11 to 30-Jun-12	9.17	10916.74	8.68	10868.22	7.73	10772.84
30-Jun-10 to 30-Jun-11	6.01	10601.40	7.18	10718.37	4.43	10442.64
30-Jun-09 to 30-Jun-10	1.09	10108.98	3.29	10328.73	1.97	10196.77
Since Inception as on 28-Dec-07 to 30-Jun-12	4.66	12281.44	6.90	13511.48	5.51	12738.53

PRINCIPAL DEBT SAVINGS FUND - MONTHLY INCOME PLAN

Performance Date	Scheme		Scheme's Benchmark (Crisil MIP Blended Index)		Additional Benchmark (Crisil 10 year Gilt Index)	
	^Returns (%)	PTP Returns (₹)	^Returns (%)	PTP Returns (₹)	^Returns (%)	PTP Returns (₹)
30-Jun-11 to 29-Jun-12	5.82	10581.56	6.54	10654.25	7.10	10710.14
30-Jun-10 to 30-Jun-11	3.68	10368.00	5.03	10502.58	1.79	10178.59
30-Jun-09 to 30-Jun-10	7.02	10702.38	7.66	10766.13	3.43	10343.04
Since Inception as on 23-May-02 to 29-Jun-12	8.50	22818.50	8.27	22324.74	6.39	18705.02

PRINCIPAL DEBT SAVINGS FUND - RETAIL PLAN

Performance Date	Scheme		Scheme's Benchmark (Crisil MIP Blended Index)		Additional Benchmark (Crisil 10 year Gilt Index)	
	^Returns (%)	PTP Returns (₹)	^Returns (%)	PTP Returns (₹)	^Returns (%)	PTP Returns (₹)
30-Jun-11 to 29-Jun-12	3.99	10399.36	6.54	10654.25	7.10	10710.14
30-Jun-10 to 30-Jun-11	2.67	10266.75	5.03	10502.58	1.79	10178.59
30-Jun-09 to 30-Jun-10	9.59	10958.68	7.66	10766.13	3.43	10343.04
Since Inception as on 30-Dec-03 to 29-Jun-12	8.13	19444.30	6.84	17549.92	4.22	14206.88

Past performance may or may not be sustained in future. Since Inception Returns (in %) are calculated on Compounded Annualised Basis.

[†] PTP (Point to Point) Returns is based on standard investment of ₹ 10,000/- made at the beginning of relevant period.

Performance of the dividend option for the investors would be net of dividend distribution tax, as applicable.

[^] Growth Option

[#] Returns As on June 30, 2012

Tax Rates for Mutual Fund Investors* as per the Finance Act 2012 - SNAPSHOT

EQUITY ORIENTED FUND

Financial Year	Short Term Capital Gains Tax (STCG) [^]		Long Term Capital Gains Tax (LTCG) [^]		Dividend Income		Tax on Distributed Income		TDS on Capital Gains [#]	
	2011-12 ¹	2012-13 ¹	2011-12 ¹	2012-13 ¹	2011-12	2012-13	2011-12	2012-13	2011-12	2012-13
	Resident Individual / HUF / AOP / BOI	15%	15%	Nil	Nil	Exempt	Exempt	Nil	Nil	Nil
Resident Partnership Firms	15%	15%	Nil	Nil	Exempt	Exempt	Nil	Nil	Nil	Nil
Domestic Companies	15%	15%	Nil	Nil	Exempt	Exempt	Nil	Nil	Nil	Nil
NRIs**	15%	15%	Nil	Nil	Exempt	Exempt	Nil	Nil	STCG - 15% [^] LTCG - Nil [^]	STCG - 15% [^] LTCG - Nil [^]
FIs**	15%	15%	Nil	Nil	Exempt	Exempt	Nil	Nil	STCG - Nil ^{##} LTCG - Nil ^{##}	STCG - Nil ^{##} LTCG - Nil ^{##}

OTHER THAN EQUITY ORIENTED FUND

Resident Individual / HUF	Short Term Capital Gains Tax [^]		Long Term Capital Gains Tax [^]		Dividend Income		Tax on Distributed Income - Other than Liquid / Money Market Schemes		Tax on Distributed Income - Liquid / Money Market Schemes		TDS on Capital Gains [#]	
	2011-12	2012-13	2011-12	2012-13	2011-12	2012-13	2011-12	2012-13	2011-12	2012-13	2011-12	2012-13
	AOP / BOI	As per slab rates	As per slab rates	10% (20% with indexation)	10% (20% with indexation)	Exempt	Exempt	13.519% (12.50% plus 5% surcharge plus 3% education cess)	13.519% (12.50% plus 5% surcharge plus 3% education cess)	27.038% (25% plus 5% surcharge plus 3% education cess)	27.038% (25% plus 5% surcharge plus 3% education cess)	Nil
Domestic Companies / Firms	30%	30%	10% (20% with indexation)	10% (20% with indexation)	Exempt	Exempt	32.445% (30% plus 5% surcharge plus 3% education cess)	32.445% (30% plus 5% surcharge plus 3% education cess)	32.445% (30% plus 5% surcharge plus 3% education cess)	32.445% (30% plus 5% surcharge plus 3% education cess)	Nil	Nil
NRIs**	As per slab rates	As per slab rates	Listed Units - 10% (20% with indexation) Unlisted Units - 10% (without indexation)***	Listed Units - 10% (20% with indexation) Unlisted Units - 10% (without indexation)***	Exempt	Exempt	13.519% (12.50% plus 5% surcharge plus 3% education cess)	13.519% (12.50% plus 5% surcharge plus 3% education cess)	27.038% (25% plus 5% surcharge plus 3% education cess)	27.038% (25% plus 5% surcharge plus 3% education cess)	STCG - 30% [^] LTCG - 20% [^]	STCG - 30% [^] LTCG - 20% [^] (with indexation) For Listed Units 10% (without indexation) For Unlisted Units ****
FIs**	30%	30%	10% without indexation	10% without indexation	Exempt	Exempt	32.445% (30% plus 5% surcharge plus 3% education cess)	32.445% (30% plus 5% surcharge plus 3% education cess)	32.445% (30% plus 5% surcharge plus 3% education cess)	32.445% (30% plus 5% surcharge plus 3% education cess)	STCG - Nil ^{##} LTCG - Nil ^{##}	STCG - Nil ^{##} LTCG - Nil ^{##}

* Resident Individuals, HUF, BOI, AOP, Domestic companies, Non Resident Individuals ('NRIs') and Foreign Institutional Investor ('FIIs'). It is assumed that the units are held as capital assets by the investors.

** Non-resident investors / FIs shall be entitled to be governed by provisions of the applicable Tax Treaty, which India has entered with the country of residence of the non-resident investor, if that is more beneficial than the provisions of the Income-tax Act, 1961 ('the Act'), subject to certain conditions. As per section 90(4) of the Act, a non-resident shall not be entitled to claim treaty benefits, unless the non-resident obtains a Tax Residency Certificate ('TRC') from their home country, containing such particulars as may be prescribed.

*** As per section 112 of the Act (as amended by the Finance Act, 2012), long term capital gains in case of non-residents would be taxable @ 10% on transfer of capital assets, being unlisted securities, computed without giving effect to first & second proviso to section 48 i.e. without taking benefit of foreign currency fluctuation and indexation benefit.

[^] Plus applicable surcharge, if any, and Education Cess at the rate of 2% on income-tax and surcharge and Secondary and Higher Education cess at the rate of 1% on income-tax and surcharge.

[#] As per provisions of Section 206AA of the Act, if there is default on the part of a non-resident investor (entitled to receive redemption proceeds from the Mutual Fund on which tax is deductible under Chapter XVII of the Act) to provide its Permanent Account Number ('PAN'), the tax shall be deducted at higher of the following rates: i) rates specified in relevant provisions of the Act; or ii) rate or rates in force; or iii) rate of 20%.

^{##} Section 196D of the Act provides that no tax is required to be withheld for payment to a FI in respect of capital gains arising on transfer of units.

^{###} Transfer of such units should be subject to Securities Transaction Tax.

INCOME TAX RATES FOR INDIVIDUAL / HUF / AOP / BOI for AY 2013-14

Total Income	Tax Rates (c)
Up to ₹ 200,000 (a)(b)	NIL
₹ 200,001 to ₹ 500,000	10%
₹ 500,001 to ₹ 1,000,000	20%
₹ 1,000,001 and above	30%

(a) In the case of a resident individual of the age of 60 years or more but less than 80 years, the basic exemption limit is ₹ 250,000.
 (b) In the case of a resident individual of the age of 80 years or more, the basic exemption limit is ₹ 5,00,000.
 (c) Education cess is applicable at the rate of 2% on income-tax and secondary and higher education cess at the rate of 1% on income-tax.

WEALTH TAX ON MF UNITS

Wealth Tax	MF units are exempt
------------	---------------------

This information is being provided for basic guidance for investments in mutual funds and is based on provisions of the Income-tax Act, 1961 as amended by the Finance Act, 2012. The tax implication may vary for each assessee based on the details of his income. All rates and figures appearing are for illustrative purposes only. Tax benefits are subject to change in tax laws. Contents of this note have been drawn for informative purpose only and the same should not be used or considered as an investment/tax advice. The AMC/Trustee/Sponsor accepts no liability whatsoever for any direct or consequential loss arising from any information provided in this note.

SECURITIES TRANSACTION TAX

Equity Oriented Fund	
Sale of a unit of an equity oriented mutual fund to the mutual fund	0.25%.
Purchase of a unit of an equity oriented mutual fund where transaction is entered into in recognized stock exchange and the contract for sale is settled by the actual delivery [§]	0.125%
Sale of a unit of an equity oriented mutual fund where transaction is entered into in recognized stock exchange and the contract for sale is settled by the actual delivery [§]	0.125%
Other than Equity Oriented Fund: Exempt from securities transaction tax	
Mutual Fund would also pay securities transaction tax wherever applicable on the securities bought/sold	
As per Section 94(7) of the Act: The loss due to sale of Units in the schemes (where income distributed on MF units is tax free) will not be available for set-off to the extent of the tax free income distributed; if units are :- (A) Bought within three months prior to the record date fixed for income distribution; and (B) sold within nine months after the record date fixed for income distribution.	
As per Section 94(8) of the Act: The loss due to sale of original Units in the schemes, where bonus Units are issued, will not be available for setoff; if original units are :- (A) Bought within three months prior to the record date fixed for allotment of bonus units; and (B) sold within nine months after the record date fixed for allotment of bonus units.	
However, the amount of loss so ignored shall be deemed to be the cost of purchase or acquisition of such unsold bonus units held on the date of transfer of original units.	
§ (The Finance Act, 2012, has reduced the rate to 0.1% with effect from 1 July 2012.)	

Understanding Ratios & Risk Measures

- **STANDARD DEVIATION** - Is the average deviation from the mean returns. It is an indication of volatility i.e. deviation from mean returns. Lower the better.
 - For instance a scheme that has a consistent four-year return of 3% would have a mean or average of 3%. The standard deviation for this scheme would then be zero because the scheme's return in any given year does not differ from its four-year mean of 3%.
 - On the other hand, a scheme that in each of the last four years returned -5%, 17%, 2% and 30% will have a mean return of 11%. The scheme will also exhibit a high standard deviation because each year the return of the scheme differs from the mean return. This scheme is therefore riskier because it fluctuates widely between negative and positive returns within a short period.

Calculation = Square Root of Variance. Where Variance is the average of the squared deviations from mean returns.
- **BETA** - Can be interpreted as percentage change in price of a scheme for every one percentage change in the market benchmark. For example if a scheme's beta is 1.1 and the market is expected to go up/down by 10% then the scheme will move up/down by 11%.

Calculation = Covariance of Market and Scheme's Returns Divided by Variance of the Market. Where Covariance is the Deviation of Mean Returns of Market multiplied by Deviation of Mean Returns of the scheme.
- **JENSEN'S ALPHA** - Gives the average return of the portfolio over and above the risk free rate and market determined return. This is the addition by the fund manager over and above the market return and hence higher the better.

Calculation = Portfolio Return - (Risk Free Rate of Return + beta [market return - Risk Free Rate of Return]).
- **SHARPE** - Gives the returns per unit of risk. i.e. for every 1 unit of risk what is the returns of the scheme. For this purpose risk is defined as standard deviation of the scheme. Higher the Sharpe, the better.

It signifies that scheme with a higher sharpe ratio generates returns taking lesser risk. In other words, the scheme is less volatile and yet generating good returns. Thus, given same returns, the scheme with a higher Sharpe ratio offers a better avenue for investing.

Calculation = Average Scheme Return - Risk Free Rate of Return ÷ Standard Deviation of the Scheme.
- **PORTFOLIO TURNOVER** - Portfolio turnover is a measure of how actively a fund manager trades the portfolio of your scheme. Expressed in percentage or number of times, the inverse of a scheme's turnover ratio is the average holding period for a security in that scheme. If a scheme has a 20 per cent turnover ratio, it would suggest that on average that scheme will hold a security for five years before selling it. A scheme with a 200 per cent turnover ratio will change its portfolio in six months or in other words, replace the entire holdings in its portfolio with new stocks in six months.

Calculation = Lower of sales or purchases divided by average AUM for last rolling 12 months.

DISCLAIMER:

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

This factsheet is for informative purpose only and under no circumstances is to be used or considered as an investment advice. Terms of issue / load structure / Scheme specific risk factors are set forth in the Scheme Information Document (SID). Copy of the same is available at all our Investor Service Centres. Alternatively, Investor can download the SID from our website - www.principalindia.com or can call us at 1800 425 5600 to get a copy of the same.

Centres of Karvy Computershare Private Limited (R&T to Principal Mutual Fund) which have been identified as Official Point of Acceptance:

• **Agra:** Deepak Wasan Plaza, Behind Holiday Inn, Opp. Megdoot Furnitures, Sanjay Place, Agra-282 002 • **Ahmedabad:** 201-202, Shail Buildings, Opp. Madhusudhan House, Off. C. G. Road, Nr. Navrangpura, Telephone Exchange, Ahmedabad-380 006 • **Ajmer:** 1, 2nd Floor, Ajmer Tower, Kutchary Road, Ajmer-305 001 • **Aligarh:** 1st Floor, Kumar Plaza, Aligarh-202 001 • **Allahabad:** RSA Towers, 2nd Floor, Above Sony TV Showroom, 57, S.P. Marg, Civil Lines, Allahabad-211 001 • **Amritsar:** 72-A, Taylor's Road, Aga Heritage Gandhi Ground, Amritsar-143 001 • **Anand:** F-6, Chitrangana Complex, Opp. Motikaka Chawl, V.V. Nagar, Anand-388 001 • **Aurangabad:** Shop No. 214/215, Tapadiya City Centre, Nirala Bazar, Aurangabad-431 001 • **Bengaluru:** No. 51/25, 1st Floor, Surya Building, Ratna Avenue, Richmond Road, Bengaluru-560 025 • **Bankura:** Ambika Market, Natunganj, Bankura-722 101 • **Bareilly:** 1st Floor, 165, Civil Lines, Opp. Hotel Bareilly Palace, Near Rly. Station Road, Bareilly-243 001 • **Belgaum:** Fk-1, Ambedkar Road, Opp. Civil Hospital, Belgaum-590 001 • **Bharuch:** Gr. Floor, Office No-6, Aditya Complex, Opp. Kasak Temple, Bharuch-392 001 • **Bhatinda:** 2048, 1st Floor, Opp. Canara Bank, The Mall Road, Bhatinda-151 001 • **Bhavnagar:** Surabhi Mall, 301, 3rd Floor, Waghawadi Road, Bhavnagar-364 001 • **Bhilai:** No.138, New Civic Centre, Bhilai-490 006 • **Bhopal:** Kay Kay Business Centre, 133, Zone 1, M.P. Nagar, Bhopal-462 011 • **Bhubaneswar:** Plot No- 104/105(P), Jaydev Vihar, Besides Hotel Pal Heights, Bhubaneswar-751 013 • **Bikaner:** 2nd Floor, Plot No 70 & 71, Panchshati Circle, Sardul Gunj Scheme, Bikaner-334 003 • **Bokaro:** B-1, 1st Floor, Near Sona Chandi Jewellers, City Centre, Sector-4, Bokaro Steel City, Bokaro-827 004 • **Burdwan:** 495, B.C. Road, Beside Proyojoni, Burdwan-713 101 • **Calicut:** 2nd Floor, Sowbhagya Shopping Complex, Mavoor Road, Calicut-673 004 • **Chandigarh:** SCO 371-372, 1st Floor, Above HDFC Bank, Sector 35-B, Chandigarh-160 022 • **Chennai:** Flat No. F11, 1st Floor, Akshya Plaza, Erstwhile Harris Road, Opp. Chief City Metropolitan Court, # 108, Adhithanar Salai, Egmore, Chennai-600 002 • **Cochin:** Building No. 39, Ali Arcade ,1st Floor, Near Atlantis Junction, Kizhvana Road, Panampilly Nagar, Cochin-682 036 • **Coimbatore:** 29/1, 1st Floor, Chinthamani Nagar, Opp. Indian Overseas Bank, N.S.R. Road, Saibaba Colony, Coimbatore-641 011 • **Cuttack:** Dargha Bazar, Opp. Dargha Bazar Police Station, Buxibazar, Cuttack-753 001 • **Dalhousie:** 19, R.N. Mukherjee Road, 2nd Floor, Dalhousie, Kolkatta-700 001 • **Dehradun:** Kaulagarh Road, Near Sirmaur Marg, Above Reliance Webworld, Dehradun-248 001 • **Dhanbad:** 208, New Market, 2nd Floor, Katras Road, Bank More, Dhanbad-826 001 • **Durgapur:** Old Dutta Automobiles Building, 1st Floor, Nachan Road, Benachity, Durgapur-713 213 • **Erode:** No. 4, KMY Salai, Veerappan Traders Complex, Opp. Erode Bus Stand, Sathy Road, Erode-638 003 • **Faridabad:** A-2B, 1st Floor, Nehru Ground, Neelam Bata Road, Nit, Faridabad-121 001 • **Ghaziabad:** 1st Floor, C-7, Lohia Nagar, Ghaziabad-201 001 • **Gorakhpur:** Above V.I.P. House, Ajdacent A.D. Girls Inter College, Bank Road, Gorakhpur-273 001 • **Gurgaon:** Shop No. 18, Gr. Floor, Sector-14, Opp. AKD Tower, Near Huda Office, Gurgaon-122 001 • **Guwahati:** 54 Sagarika Bhawan, R. G. Baruah Road, Guwahati-781 024 • **Gwalior:** Shindi Ki Chawani, Nadi Gate Pul, M.L.B. Road, Gwalior-474 001 • **Hubli:** 8 & 9, Upper Gr. Floor, C Block, Akshaya Park, Gokul Road, Hubli-580 029 • **Hyderabad:** 8-2-596 Karvy Plaza, Avenue 4, Street No.1, Banjara Hills, Hyderabad - 500 034 • **Indore:** G-7, Royal Ratan Building, M.G. Road, Opp. Kotak Mahindra Bank, Indore-452 001 • **Jabalpur:** 43, Naya Bazar, Opp. Shyam Talkies, Jabalpur (M.P.)-482 001 • **Jaipur:** S-16 A, 3rd Floor, Land mark, Opposite Jaipur Club, Mahavir Marg, C-Scheme, Jaipur-302 001 • **Jalandhar:** Lower Gr. Floor, Office No. 3, Arora Prime Tower, Plot No : 28, G.T. Road, Jalandhar-144 004 • **Jalgaon:** 148, Navi Peth, Opp. Vijaya Bank, Near Bharat Dudhalay, Jalgaon-425 001 • **Jammu:** 29 D/C, Green Belt Park, Near Service Selection Commission Office, Gandhi Nagar, Jammu-180 004 • **Jamnagar:** 108 Madhav Plaza, Opp. SBI Bank, Near Lal Bangalow, Jamnagar-361 001 • **Jamshedpur:** Kanchan Tower, 3rd Floor, Chhaganlal Dayalji & Sons, 3-S B Shop Area, Main Road, Bistupur, Jamshedpur-831 001 • **Jodhpur:** 203, Modi Arcade, Chupasni Road, Jodhpur-342 001 • **Junagadh:** 124/125, Punit Shopping Center, Ranavat Chowk, Junagadh-362 001 • **Kanpur:** 15/46, Opp. Muir Mills, Civil Lines, Kanpur-208 001 • **Kolkata:** 166A, Rash Behari Avenue, Kolkata-700029 • **Kolhapur:** 610-A, A.K. Vardhaman Chambers, 2nd Lane, Shahupuri, Kolhapur-416 001 • **Kota:** H.No. 29, First Floor, Near Lala Lajpat Rai Circle, Shopping Centre, Kota-324 007 • **Kottayam:** 1st Floor, CSI Ascension Church Complex, Kottayam-686 001 • **Lucknow:** Usha Sadan, 24, Prem Nagar, Ashok Marg, Lucknow - 226 001. • **Ludhiana:** SCO-3, Bawa Building, Feroze Gandhi Market, Ludhiana-141 001 • **Madurai:** Rakesh Towers, 30-C, Bye Pass Road, 1st Floor, Opp. Nagappa Motors, Madurai-625 010 • **Malda:** Sahistuli Under Ward No. 6, English Bazar, Municipality, No. 1 Govt. Colony, Malda-732 101 • **Mangalore:** Mahendra Arcade , Gr. Floor, Karangalapani, Kodialbail, Managalore-575 003 • **Meerut:** 1st Floor, Medi Centre Complex, Opp. ICICI Bank, Hapur Road, Meerut-250 002 • **Mehsana:** U L 47 Apollo Enclave, Opp. Simandhar Temple, Modhera Cross Road, Mehsana - 384 002. • **Moradabad:** Om Arcade, Parker Road, Above Syndicate Bank, Tari Khana Chowk, Moradabad-244 001 • **Mumbai: Fort:** Office No. 01/04, 24/B, Raja Bahadur Compound, Ambalal Doshi Marg, Behind Bombay Stock Exchange, Fort, Mumbai-400001 • **Borivali:** Gr. Floor, Himanshu Bldg., Sodawala Lane, Chandawarkar Road, Borivali (West), Mumbai-400 092. • **Thane:** 1st Floor, Jeevan Chaya Bldg, Near Adidas Show Room, Ram Maruti Road, Thane (W)-400 601 • **Muzaffarpur:** 1st Floor, Uma Market, Near Thana Gumti, Motijheel, Muzaffarpur, Bihar-842 001 • **Mysore:** L-350, Silver Tower, Clock Tower, Ashoka Road, Mysore-570 001 • **Nadiad:** 105 GF City Point, Near Paras Cinema, Nadiad-387 001 • **Nagpur:** Sadoday Arcade, Above Top N Town, Dharampeth, Nagpur - 440 001 • **Nasik:** S-12, 2nd Floor, Suyojit Sankul, Sharanpur Road, Nasik-422 002 • **Navsari:** 1st Floor, Chinmay Arcade, Opp. Sattapir, Tower Road, Navsari-396 445 • **New Delhi:** 2E / 23, Jhandewalan Extn., New Delhi-110 055 • **Noida:** 307 Jaipuria Plaza, D-68-A, 2nd Floor, Opp. Delhi Public School, Sector 26, Noida-201 301 • **Panipat:** 1st Floor, Krishna Tower, Near HDFC Bank, Opp. Railway Road, G.T. Road, Panipat-132 103 • **Panjim:** City Business Centre, Coelho Pereira Building, Room Nos. 18, 19 and 20, Dada Vaidya Road, Panjim-403 001 • **Patiala:** SCO 27-D, Chhoti Baradari, Patiala-147 001 • **Patna:** 3A, 3rd Floor, Anand Tower, Beside Chankya Cinema Hall, Exhibition Road, Patna-800 001 • **Pondicherry:** 1st Floor, No.7, Thiagarajar Street, Pondicherry-605 001 • **Pune:** Shop No. 16, 17 & 18, Gr. Floor, Shreenath Plaza, Dnayneshwar Paduka Chowk, F.C.Road, Pune-411 004 • **Raipur:** Room No: TF-31, 3rd Floor, Millennium Plaza, Behind Indian Coffee House, G.E Road, Raipur-492 001. • **Rajkot:** 104, Siddhi Vinayak Complex, Dr. Yagnik Road, Opp. Ramkrishna Ashram, Rajkot-360 001 • **Ranchi:** Commerce Towers, 3rd Floor, Room No. 307, Beside Mahabir Towers, Main Road, Ranchi-834 001 • **Rourkela:** 1st Floor, Sandhu Complex, Kanchery Road, Udit Nagar, Rourkela-769 012 • **Salem:** 49 / 50, Fort Main Road Old No.17, 1st Floor, Shevapet, Salem-636 002 • **Shillong:** Mani Bhawan, Thana Road, Lower Police Bazar, Shillong-739 001 • **Shimla:** Triveni Building, By Pas Chowk, Khallini, Shimla-171 002 • **Siliguri:** Nanak Complex, Near Church Road, Sevoke Road, Siliguri-734 401 • **Surat:** G-16, Empire State Building, Nr. Udhna Darwaja, Ring Road, Surat-395 009 • **Tirunelveli:** Jeney Building, 55/18, S. N. Road, Near Arvind Eye Hospital, Tirunelveli-627 001 • **Trichur:** 2nd Floor, Brother's Complex, Near Dhana Laxmi Bank Head Office, Naikkanal Junction, Trichur-680 001 • **Trichy:** 60 Srikrishna Arcade, 1st Floor, Thennur High Road, Trichy-621 017 • **Trivandrum:** 2nd Floor, Akshaya Towers, Sasthamangalam, Trivandrum-695 010 • **Udaipur:** 201-202, Madhav Chambers, Opp. G. P. O., Chetak Circle, Madhuban, Udaipur-313 001 • **Vadodara:** Piccadilly, Office # 5, 1st Floor, Opp. Adani Super Market, Jetalpur Road, Vadodara-390 007 • **Valsad:** Shop No. 2, Phiroza Corner, ICICI Bank Char Rasta, Tithal Road, Valsad-396 001 • **Vapi:** Shop No. 5, Phikhaji Residency, Opp. DCB Bank, Vapi Silvassa Road, Vapi-396 195 • **Varanasi:** D-64/132, KA, 1st Floor, Anant Complex, Sibra, Varanasi-221 001 • **Vellore:** No.1, M.N.R. Arcade, Officer's Line, Krishna Nagar, Vellore-632 001 • **Vijayawada:** 39-10-7 Opp. Municipal Water Tank, Labbipet, Vijayawada-520 010 • **Visakhapatnam:** 47-14-5/1 Eswar Paradise, Dwaraka Nagar, Main Road, Visakhapatnam-530 016 • **Warangal:** 5-6-95, 1st Floor, Opp. B.Ed Collage, Lashkar Bazar, Chandra Complex, Hanmakonda, Warangal-500 601.

Offices of AMC Identified as Official Point of Acceptance / Investor Service Centres

Principal Pnb Asset Management Company Private Limited - Official Point of Acceptance:

- **Mumbai:** Exchange Plaza, 'B' wing, Ground Floor, NSE Building, Bandra Kurla Complex, Bandra (East), Mumbai-400 051
- **Ahmedabad:** 401, Broadway Business Centre, Opp. Samartheshwar Mahadev Temple, Law Garden Cross Road, Ellisbridge, Ahmedabad-380 006
- **Asansol:** Safe Savings, Street No.1, House No.2, Hindustan Park, Asansol - 713 304
- **Bengaluru:** Salarpuria Landmark, 2nd Floor, Unit No. 2002, 100 Feet Road, HAL II Stage, Bengaluru-560 038
- **Bhubaneswar:** Plot No: B-15, Arihant Plaza, 2nd Floor, Sahid Nagar, Bhubaneswar-751 007
- **Chandigarh:** SCO 455-56, 2nd Floor, Sector-35 C, Chandigarh-160 022
- **Chennai:** 305, Challamal Complex, 3rd Floor, 11 Thyagaraya Road, Chennai-600 017
- **Cochin:** 2nd Flr., Mayur Business Center, Pullepady Junction, Chittor Road, Cochin-682 035
- **Goa*:** C/o Advani Business Center, Neelkamal Arcade, CL -13, Atmaram Borkar Road, Panjim, Goa- 403 001
- **Hyderabad:** ANR Center, Unit No. 201, 1st Floor, Road No.1, Banjara Hills, Hyderabad - 500 034
- **Indore:** 222, 2nd Floor, City Center, 570, M.G. Road, Indore-452 001
- **Jaipur:** 305-B, 3rd Floor, Shyam Anukampa Complex, Ashok Marg, C-Scheme, Jaipur-302 001
- **Kanpur:** 118-119, Kan Chambers, Near Stock Exchange Building, 14/113 Civil Lines, Kanpur-208 001
- **Kolkata:** Block No. 503, SHUBHAM, 5th Floor, 1, Sarojini Naidu Sarani, Kolkata-700 017
- **Lucknow:** Sky Hi Chambers, S-205, 2nd Floor, 11/5, Park Road, Lucknow-226 001
- **New Delhi:** Unit No. 001 & 002, Gr. Floor, DLF Capitol Point, Baba Kharag Singh Marg, New Delhi-110 001
- **Pune:** Unit No: 103 & 104, 1st Floor, Rainbow Plaza, Opp. Modern Highschool, Jangali Maharaj Road, Shivaji Nagar, Pune - 411 005
- **Surat:** 206 Jolly Plaza, Athwagate, Surat-395 001
- **Vadodara:** 103, Paradise Complex, Sayajigunj, Vadodara-390 005.

*Note: These locations are not Official Point of Acceptance.

Name, Address and Website of Registrar:

Karvy Computershare Pvt. Ltd. (Unit: Principal Mutual Fund), 'Madhura Estates', Municipal No.1-9/13/C, Plot No.13 & 13-C, Survey No.74 & 75, Madhapur Village, Ranga Reddy District, Hyderabad-500 081. • Tel.: (040) 2331 2454. • www.karvycomputershare.com

For any enquiries and / or queries, investors are advised to address a suitable communication to AMC at:

