

February 2013



Don't wait till it's too late.

The saying isn't 'the late bird gets the worm'. Same with tax planning. The earlier you begin, the easier it is on you. Which is why it makes sense to invest a small amount every month through a Systematic Investment Plan (SIP) in **Principal Personal Tax Saver Fund**.



**PRINCIPAL
PERSONAL TAX
SAVER FUND**

(An open-ended Equity Linked Savings Scheme)



Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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Fixed Income Update for February 2013

Key Market Highlights:

- During the month RBI announced two OMOs worth ₹ 20,000 crores due to the tight liquidity conditions. Govt. announced cancellation of the last auction due for FY 2013 worth ₹ 12,000 crores citing comfortable cash balances.
- G-sec yields ended the month lower with the ten year benchmark closing at 7.87%, 4 bps lower than previous month. Intra month it had fallen to a low of 7.77%.
- Corporate bond yields rose during the month. While at the short end (one year and lower) yields rose due to tight liquidity conditions at the medium to long end yields rose due to fresh supply and rise in short term rates. The ten year AAA PSU Corporate bond benchmark closed at 8.90%, 9 bps higher than previous month. Corporate bond spreads rose across tenors. In the five year segment spreads rose from 75 to 85 bps.
- January WPI data release came at 6.62% y-o-y vs 7.18% in previous month. CPI came higher for January 2013 at 10.79% compared to 10.56% in previous month.
- December Index of Industrial Production (IIP) came lower at -0.6% reflecting muted growth.
- Banks credit growth was at 16.36% in February 2013 while deposit growth was marginally lower at 13.2%.
- CD rates rose reflecting tight liquidity and higher issuance on rollovers. 3 month CD rates closed at to 9.60%, almost 100 bps higher than previous month. 1 year CD rates rose to 9.40% compared to 9.00% in previous month.

- Liquidity deficit remained high during the month due to currency leakage and lower Govt. spending. Average LAF repo borrowing for the month was at ₹ 106,750 crores.
- 3QFY13 GDP data came at 4.5% lower than market estimates.
- Union Budget for FY 2014 was released with Fiscal deficit estimated at 4.8% for FY 2014 as expected. However gross borrowing numbers have come higher than market expectations at ₹ 6.29 lakh crores.

Outlook:

- With Budget projecting higher gross borrowing numbers and uncertainty on gilt swap announced for ₹ 50,000 crores market mood has turned slightly bearish.
- Liquidity in the banking system is expected continue to remain in deficit mode in the range of ₹ 1 lakh crore to ₹ 1,15,000 crores as reflected in RBI LAF repo borrowing numbers. Advance tax outflows and low Govt. spending would continue to keep deficit high.
- Yields of short term CDs and CPs are expected to remain under pressure and may go up further on tight liquidity conditions, primary issuance and MF redemptions.
- Corporate bond spreads may remain at similar levels as last month or widen on account of primary issuance. We expect the ten year benchmark AAA PSU Corporate bond to trade in a range of 8.80% to 9.00%. At the short end corporate bond yields may rise further.
- In its policy review due on 19th March 2013, RBI may cut repo or CRR rates given the tight liquidity and low growth as shown in GDP numbers. Market would also take cues from inflations numbers.

Equity Markets

Review of Equity Market for the Month of February 2013

The Indian equity markets were weak in the month, with India finishing as the worst performing Emerging Market during February. The performance of the Nifty/ Sensex, the Mid-cap index and the Small Cap index are given below. There was aversion to risk, led partly by the results of the Italian elections (and what they meant for austerity, fiscal discipline and the Euro) and the deadlock continuing between the political parties in

the US regarding the budget cuts. This risk aversion meant that there was a substantial divergence between the performance of the Large Cap, the Mid Cap and the Small Cap indices. There was also substantial decline in volumes during the month. The FII remained strong buyers and invested about USD 4.4 Billion in the cash market during the month. The FII have invested USD 8.4 Billion during the first two months. The DIIs, led by insurance companies, remained net sellers for the eighth month in a row at USD 1.6 Billion. In terms of sectors, the relatively high beta sectors did badly. While autos have been impacted by the weak sale numbers, there was no redemption for Capital Goods (where the results continue to be poor) and Metals (volatile and weak global prices). The IT sector did better as there was talk of relatively better US demand and NASSCOM mentioning about strong pipelines. The Health care index also did well.

The slowdown in the economy continued and was reflected in the data releases during the month. The December IIP came in at (-)0.4% (consensus +1.1%). For the 9 months up to December, the IIP has grown only at 0.7%. The third quarter GDP came in at 4.5%, again below consensus (about 5%). However, WPI surprised positively at 6.6% while the CPI still remains at 10 plus at 10.8%. The macro news thus remains challenging, with the Current Account deficit, at nearly 5%, occupying top of mind space. The Union budget was cast in the background of this challenging macro environment, with the general elections about a year away. The market feared a populist budget. However, the budget was a relative non-event with not many changes to tax rates. However, it could have been much worse ahead of the elections. The fiscal numbers still look challenging and presume decent (about 19%) growth in taxed. The Investment allowance has made a comeback (for investment of over ₹ 100 crores) and there have been sops for housing etc.

In corporate news, banks (especially PSU banks) continue to wrestle with NPAs which is not surprising given the slowdown. However, the sense is that while there is stress in the system, the situation is not alarming. Consumer goods companies have been seeing a slowdown, as are the auto manufacturers. In cement, volumes have been somewhat weak. In this situation, the IT companies have done well gaining also from the Rupee weakness. While the news seems bleak, the government has been working on clearing some bottlenecks in the infrastructure space and this should improve business sentiment. The markets shall reward any real progress in this regard.

PERFORMANCE AS ON FEBRUARY 28, 2013

	Index	1 Month (%)	3 Months (%)	6 Months (%)	1 Year (%)
Broad Markets					
CNX Nifty Index	5693	-6.28	-0.60	6.72	5.91
S&P BSE Sensex	18862	-6.18	0.10	6.98	6.38
S&P BSE 100	5720	-6.61	-0.61	7.76	6.04
S&P BSE 200	2308	-6.68	-0.95	7.63	5.69
S&P BSE 500	7164	-6.99	-1.75	7.08	4.86
S&P BSE MID CAP	6303	-9.65	-6.51	5.14	-0.23
S&P BSE SMALL CAP	6206	-13.35	-13.60	-3.32	-8.97
Sectoral Performance					
S&P BSE AUTO	10459	-6.50	-1.60	10.39	4.64
S&P BSE Bankex	13204	-9.95	-1.32	14.38	9.62
S&P BSE CG	9185	-14.08	-15.06	-4.40	-13.31
S&P BSE CD	7172	-4.13	-8.14	14.64	10.04
S&P BSE FMCG	5669	-2.97	-5.13	5.99	35.07
S&P BSE METAL	9068	-14.69	-9.61	-9.56	-23.67
S&P BSE Oil & Gas	8648	-8.26	7.28	2.91	1.78
S&P BSE PSU	6862	-10.22	-1.75	-2.39	-10.28
S&P BSE Teck	3897	1.31	11.08	18.61	8.08
S&P BSE HC	7810	-2.19	-0.33	5.59	23.69

Source - Internal

Fund at a Glance

Particulars	EQUITY SCHEMES					
	Principal Large Cap Fund	Principal Emerging Bluechip Fund	Principal Growth Fund	Principal Dividend Yield Fund	Principal Index Fund	Principal SMART Equity Fund
Nature of the Scheme	An Open-ended Equity Scheme	An Open-ended Equity Scheme	An Open-ended Equity Scheme	An Open-ended Equity Scheme	An Open-ended Index Scheme	An Open-ended Equity Scheme
Allotment Date - Regular Plan	November 11, 2005	November 12, 2008	October 25, 2000	October 15, 2004	July 27, 1999	December 16, 2010
- Direct Plan	January 1, 2013	January 1, 2013	January 1, 2013	January 1, 2013	January 1, 2013	January 1, 2013
Investment Plans / Options⁺	Regular Plan & Direct Plan. Both the Plans offer Growth & Dividend Option. Dividend Option under both the Plans offers facility of Payout, Reinvestment and Sweep.					
Fund Manager & Managing the Current Fund from	Anupam Tiwari July 2011	Dhimant Shah June 2011	P.V.K. Mohan September 2010	Dhimant Shah December 2011	Rupali Pandit October 2012	Anupam Tiwari July 2011
Total Investment Experience	8 years	21 years	19 years	21 years	12 years	8 years
Benchmark	S&P BSE 100 Index	CNX Midcap Index	S&P BSE 200 Index	CNX Dividend Opportunities Index	CNX Nifty Index	Crisil Balanced Fund Index
Minimum Application Amount	New Investor: ₹ 5,000 Existing Investor: ₹ 500	New Investor: ₹ 5,000 Existing Investor: ₹ 500	New Investor: ₹ 5,000 Existing Investor: ₹ 500	New Investor: ₹ 5,000 Existing Investor: ₹ 500	New Investor: ₹ 5,000 Existing Investor: ₹ 500	New Investor: ₹ 5,000 Existing Investor: ₹ 500
Cut Off Time[#]	3.00 pm	3.00 pm	3.00 pm	3.00 pm	3.00 pm	3.00 pm
Exit Load (including STP / SWP, if available)	If redeemed on or before 1 Year from the date of allotment - 1%.				Nil	1% if redeemed within 2 years from the date of allotment.
SIP	Available					
SWP / STP	Available					
Minimum No. & Amt. of SIP/SWP/STP (if available)	6 installment of ₹ 500/- each.					

Particulars	EQUITY LINKED SAVINGS SCHEME (ELSS)		FUND OF FUNDS SCHEME	TARGET RISK FUNDS	
	Principal Personal Tax Saver Fund	Principal Tax Savings Fund (Close for subscription)	Principal Global Opportunities Fund	Principal Debt Savings Fund - Monthly Income Plan	Principal Balanced Fund
Nature of the Scheme	An Open-ended Equity Linked Savings Scheme	An Open-ended Equity Linked Savings Scheme	An Open-ended Fund of Funds Scheme	An Open-ended Income Fund (Monthly Income is not assured and is subject to the availability of distributable surplus)	An Open-ended Balanced Scheme
Allotment Date - Regular Plan	March 31, 1996	March 31, 1996	March 29, 2004	May 23, 2002	January 14, 2000
- Direct Plan	January 1, 2013	January 1, 2013	January 1, 2013	January 1, 2013	January 1, 2013
Investment Plans / Options⁺	Regular Plan & Direct Plan. Both the Plan do not have any options at present.	Regular Plan & Direct Plan. Both the Plan do not have any options at present.	Regular Plan & Direct Plan. Both the Plans offer Growth & Dividend Option. Dividend Option under both the Plan offers facility of Payout, Reinvestment and Sweep.	Regular Plan and Direct Plan. Both the Plans offer Dividend & Growth Option. Dividend Frequencies - Monthly / Quarterly	Regular Plan & Direct Plan. Both the Plans offer Growth & Dividend Option. Dividend Option under both the Plan offers facility of Payout, Reinvestment and Sweep.
Fund Manager & Managing the Current Fund from	Anupam Tiwari July 2011	P.V.K. Mohan September 2010	Rajat Jain March 2004	Pankaj Jain January 2012	P.V.K. Mohan May 2010
Total Investment Experience	8 years	19 years	23 years	10 years	19 years
Benchmark	S&P BSE 100 Index	S&P BSE 200 Index	MSCI World Index	Crisil MIP Blended Index	Crisil Balanced Fund Index
Minimum Application Amount	New Investor: ₹ 500 Existing Investor: ₹ 500	New Investor: ₹ 500 Existing Investor: ₹ 500	New Investor: ₹ 10,000 Existing Investor: ₹ 5,000	New Investor: ₹ 5,000 Existing Investor: ₹ 500	New Investor: ₹ 5,000 Existing Investor: ₹ 500
Cut Off Time[#]	3.00 pm	3.00 pm	12.30 pm	3.00 pm	3.00 pm
Exit Load (including STP / SWP, if available)	Nil	Nil	If redeemed on or before 1 Year from the date of allotment - 1%.		
SIP	Available				
SWP / STP	Available after lock-in period		Available	Available	Available
Minimum No. & Amt. of SIP/SWP/STP (if available)	6 installment of ₹ 500/- each.				

[#] In respect of purchase/switch-in of units in any of the Schemes (other than Liquid Schemes) for an amount equal to or more than ₹ 2 Lakhs, the closing NAV (Net Asset Value) of the day shall be applicable subject to realisation of the funds upto 3.00 p.m. and receipt of application (duly time stamped).

Fund at a Glance (Contd.)

DEBT SCHEMES

Particulars	Principal Government Securities Fund	Principal Income Fund - Long Term Plan	Principal Debt Opportunities Fund - Corporate Bond Plan	Principal Income Fund - Short Term Plan	Principal Bank CD Fund
Nature of the Scheme	An Open-ended dedicated Gilt Scheme investing in Government Securities	An Open-ended Income Scheme	An Open-ended Debt Scheme	An Open-ended Income Scheme	An Open-ended Debt Scheme
Allotment Date - Regular Plan	August 23, 2001	May 09, 2003	September 14, 2004	May 09, 2003	November 6, 2007
- Direct Plan	January 1, 2013	January 1, 2013	January 1, 2013	January 1, 2013	January 1, 2013
Investment Plans / Options*	Regular Plan and Direct Plan. Both the Plans offer Dividend & Growth Option.				
Dividend Frequencies	Quarterly / Annual	Quarterly / Annual	Monthly	Monthly	Monthly
Fund Manager & Managing the Current Fund from	Bekxy Kuriakose October 2012	Bekxy Kuriakose January 2013	Bekxy Kuriakose January 2013	Gurvinder Singh Wasan April 2011	Gurvinder Singh Wasan April 2011
Total Investment Experience	12 years	12 years	12 years	9 years	9 years
Benchmark	I-Sec Composite Index	Crisil Composite Bond Fund Index	Crisil Composite Bond Fund Index	CRISIL Short-Term Bond Fund Index	Crisil Liquid Fund Index
Minimum Application Amount	New Investor: ₹ 5,000 Existing Investor: ₹ 500	New Investor: ₹ 5,000 Existing Investor: ₹ 500	New Investor: ₹ 5,000 Existing Investor: ₹ 1,000	New Investor: ₹ 5,000 Existing Investor: ₹ 500	New Investor: ₹ 5,000 Existing Investor: ₹ 1,000
Cut Off Time					
Subscription#	3.00 pm	3.00 pm	3.00 pm	3.00 pm	3.00 pm
Redemption	3.00 pm	3.00 pm	3.00 pm	3.00 pm	3.00 pm
Exit Load (including STP / SWP, if available)	Nil	If redeemed on or before 1 Year from the date of allotment - 1%.	From the date of allotment if redeemed any time - • Upto 12 months - 2% • From 12 months and upto 24 months - 1% • After 24 months - Nil	If redeemed on or before 6 months from the date of allotment - 0.50%	If redeemed on or before 3 months from the date of allotment - 0.25%
SIP / SWP / STP	Available	Available	Available	Available	Available
Minimum number & Amount of SIP/ SWP/STP (if available)	6 installment of ₹ 500/- each.		6 installment of SIP - ₹ 1,000/- each & SWP/STP - ₹ 500/- each.	6 installment of ₹ 500/- each.	6 installment of SIP - ₹ 1,000/- each & SWP/STP - ₹ 500/- each.

In respect of purchase/switch-in of units in any of the Schemes (other than Liquid Schemes) for an amount equal to or more than ₹ 2 Lakhs, the closing NAV (Net Asset Value) of the day shall be applicable subject to realisation of the funds upto 3.00 p.m. and receipt of application (duly time stamped).

Fund at a Glance (Contd.)

Particulars	DEBT SCHEMES	LIQUID SCHEME*	RETAIL SCHEMES		
	Principal Debt Opportunities Fund - Conservative Plan	Principal Cash Management Fund	Principal Retail Money Manager Fund*~	Principal Debt Savings Fund - Retail Plan~	Principal Retail Equity Savings Fund~
Nature of the Scheme	An Open-ended Debt Scheme	An Open-ended Liquid Scheme	An Open-ended Liquid Scheme	An Open-ended Income Fund	An Open-ended Equity Scheme
Allotment Date - Regular Plan	September 14, 2004	August 30, 2004	December 28, 2007	December 30, 2003	January 7, 1998
- Direct Plan	January 1, 2013	January 1, 2013	January 1, 2013	January 1, 2013	January 1, 2013
Investment Plans/ Options+/ Dividend Frequencies	Regular Plan and Direct Plan. Both the Plans offer Dividend & Growth Option. Dividend Frequency - Daily / Weekly / Monthly	Regular Plan and Direct Plan. Both the Plans offer Dividend & Growth Option. Dividend Frequency - Daily / Weekly / Monthly	Growth & Dividend Both the Plans offer Dividend & Growth Option. Dividend Frequency - Regular Plan~: Daily / Weekly / Monthly. Direct Plan: Monthly (Reinvestment)	Regular Plan and Direct Plan. Both the Plans offer Dividend~ and Growth Option. Dividend Frequency - Monthly / Quarterly	Regular Plan & Direct Plan. Regular Plan offers Dividend~ & Growth Option. Direct Plan offers Growth Option. Dividend Option offers facility of Payout, Reinvestment and Sweep.
Fund Manager & Managing the Current Fund from	Pankaj Jain January 2012	Pankaj Jain January 2012	Pankaj Jain January 2012	Pankaj Jain January 2012	P.V.K. Mohan October 2012
Total Investment Experience	10 years	10 years	10 years	10 years	19 years
Benchmark	Crisil Liquid Fund Index	Crisil Liquid Fund Index	Crisil Liquid Fund Index	Crisil Composite Bond Fund Index	S&P BSE 100 Index
Minimum Application Amount	New Investor: ₹ 5,000 Existing Investor: ₹ 1,000	New Investor: ₹ 5,000 Existing Investor: ₹ 1,000	New Investor: ₹ 5,000 Existing Investor: ₹ 1,000	New Investor: ₹ 5,000 Existing Investor: ₹ 500	New Investor: ₹ 5,000 Existing Investor: ₹ 500
Cut Off Time Subscription#	3.00 pm	2.00 pm	2.00 pm	3.00 pm	3.00 pm
Redemption	3.00 pm	3.00 pm	3.00 pm	3.00 pm	3.00 pm
Exit Load (including STP / SWP, if available)	Nil	Nil	If redeemed within 1 month from the date of allotment - 0.50%	If redeemed on or before 1 Year from the date of allotment - 1%.	If redeemed on or before 1 Year from the date of allotment - 1%.
SIP	Available	Not Available	Not Available	Available	Available
SWP / STP	Available	Available	Available	Available	Available
Minimum number & Amount of SIP/ SWP/STP (if available)	6 installment of ₹ 500/- each.				

* In respect of Liquid Scheme(s) NAV applicable shall be subject to receipt of valid application/switch-in request at the OPT and credit of entire subscription/switch-in amounts into the Bank Account of the concerning Scheme(s)/ Plan(s) and funds are available for utilization by the Scheme(s)/Plan(s), within relevant cut-off time as applicable to the relevant Scheme(s)/Plan(s).

In respect of purchase/switch-in of units in any of the Schemes (other than Liquid Schemes) for an amount equal to or more than ₹ 2 Lakhs, the closing NAV (Net Asset Value) of the day shall be applicable subject to realisation of the funds upto 3.00 p.m. and receipt of application (duly time stamped).

~ Subscriptions (by way of purchase / switch in or in any mode) is restricted only for individual investors (including HUFs, Association of Persons & where an individual is an ultimate beneficiary). Further, (a) Daily & Weekly Dividend Option and the Payout & Sweep facility to Monthly Dividend Option under Principal Retail Money Manager Fund (b) Dividend Option under Principal Debt Savings Fund - Retail Plan and (c) Dividend Option under Principal Retail Equity Savings Fund, are not available for subscription/Switch-in.

+ Effective January 1, 2013, new plan i.e. Direct Plan has been launched, for those investors who purchase/subscribe units in a scheme directly with the Fund and not through a Distributor. Both Regular Plan & Direct Plan share a common portfolio.

Principal Large Cap Fund (An open-ended equity scheme)

FUND FEATURES

QAAUM (For the period October to December 2012):
₹ 389.64 crore

NAV per unit (As on Feb. 28, 2013)

	Direct Plan	Regular Plan
Growth Option :	₹ 28.84	₹ 28.81
Dividend Option :	₹ 19.75	₹ 19.73

INVESTMENT OBJECTIVE

To provide capital appreciation and /or dividend distribution by predominantly investing in companies having a large market capitalization.

DIVIDEND UPDATE (REGULAR PLAN)

Date	Dividend (₹/Unit)*	Cum Dividend NAV
June 24, 2010	1.5000	20.2200
July 28, 2009	2.0000	17.6700
February 5, 2008	2.0000	23.5600
May 15, 2007	1.5000	17.7600

Past performance may or may not be sustained in the future.

* On face value of ₹ 10.

Note: All Dividend (₹/Unit) figures are Gross Dividend.

RATIOS & OTHER DETAILS (As on Feb. 28, 2013)

Standard Deviation [^] (Annualised)	15.75%
Beta [^]	0.88
Sharpe Ratio [^] (Annualised)	0.01
Portfolio Turnover Ratio ^{**}	1.05
Expense Ratio (Regular Plan) ^{#+}	2.40%

Note: [^] The above measures have been calculated by taking rolling returns for a 3 year period with 8.10% risk free rate of return (91 days - T Bill Rate as on February 28, 2013).

^{**} Portfolio Turnover Ratio is calculated as lower of sales or purchases divided by average AUM for last rolling 12 months.

[#] Calculated as year to date ratio to average AUM.

⁺ Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc. and no commission for distribution of Units will be paid / charged under the Direct Plan.

MARKET CAP ALLOCATION (As on Feb. 28, 2013)

	% of NAV
Equity & Equity Related Instruments of Large Cap Companies	96.26
Equity & Equity Related Instruments of Mid Cap & Other Companies	-
Cash & Other Assets	3.74

PORTFOLIO (As on Feb. 28, 2013)

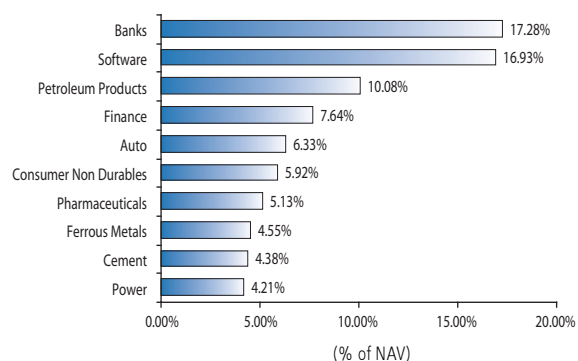
Instrument	Industry	% of NAV
Equity		96.26
Infosys	Software	8.23
ICICI Bank	Banks	7.05
Reliance Industries	Petroleum Products	6.22
ITC	Consumer Non Durables	5.92
Housing Development Finance Corpn.	Finance	4.96
Tata Motors	Auto	4.76
HCL Technologies	Software	4.70
Jindal Steel & Power	Ferrous Metals	4.55
Divi's Laboratories	Pharmaceuticals	4.40
Shree Cements	Cement	4.38
Oracle Financial Services Software	Software	4.00
HDFC Bank	Banks	3.69
State Bank of India	Banks	3.30

NHPC	Power	3.26
Bharat Petroleum Corporation	Petroleum Products	2.71
Canara Bank	Banks	2.65
Godrej Industries	Chemicals	1.88
Idea Cellular	Telecom - Services	1.81
Motherson Sumi Systems	Auto Ancillaries	1.79
LIC Housing Finance	Finance	1.66
Cairn India	Oil	1.63
Oil India	Oil	1.60
Maruti Suzuki India	Auto	1.57
Aditya Birla Nuvo	Services	1.51
Larsen & Toubro	Construction Project	1.08
NMDC	Minerals/Mining	1.06
Power Finance Corporation	Finance	1.02
Jaiprakash Power Ventures	Power	0.95
Sun TV Network	Media & Entertainment	0.85
Indian Oil Corporation	Petroleum Products	0.79
Dr. Reddy's Laboratories	Pharmaceuticals	0.73
Bharti Airtel	Telecom - Services	0.60
YES Bank	Banks	0.59
Hindustan Petroleum Corporation	Petroleum Products	0.36

Cash and Other Assets **3.74**

Net Assets **100.00**

SECTOR ALLOCATION (TOP 10) (As on Feb. 28, 2013)



Principal Emerging Bluechip Fund (An open-ended equity scheme)

FUND FEATURES

QAAUM (For the period October to December 2012):
₹ 283.33 crore

NAV per unit (As on Feb. 28, 2013)

	Direct Plan	Regular Plan
Growth Option :	₹ 31.59	₹ 31.53
Dividend Option :	₹ 24.05	₹ 24.03

INVESTMENT OBJECTIVE

To achieve long-term capital appreciation by investing in equity & equity related instruments of Mid Cap & Small Cap companies.

DIVIDEND UPDATE (REGULAR PLAN)

Date	Dividend (₹/Unit)*	Cum Dividend NAV
October 15, 2010	1.0000	27.4300
June 19, 2009	4.0000	19.3500

Past performance may or may not be sustained in the future.

* On face value of ₹ 10.

Note: All Dividend (₹/Unit) figures are Gross Dividend.

RATIOS & OTHER DETAILS (As on Feb. 28, 2013)

Standard Deviation [^] (Annualised)	19.02%
Beta [^]	0.90
Sharpe Ratio [^] (Annualised)	0.01
Portfolio Turnover Ratio ^{**}	0.56
Expense Ratio (Regular Plan) ^{#+}	2.42%

Note: [^] The above measures have been calculated by taking rolling returns for a 3 year period with 8.10% risk free rate of return (91 days - T Bill Rate as on February 28, 2013).
^{**} Portfolio Turnover Ratio is calculated as lower of sales or purchases divided by average AUM for last rolling 12 months.

[#] Calculated as year to date ratio to average AUM.

⁺ Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc. and no commission for distribution of Units will be paid / charged under the Direct Plan.

MARKET CAP ALLOCATION (As on Feb. 28, 2013)

	% of NAV
Equity and equity related instruments of Mid Cap Companies	83.15
Equity and equity related instruments of Small Cap Companies	13.00
Equity and equity related instruments of Companies other than Mid & Small Cap	2.88
Cash and Money Market / Fixed Income Securities (including MIBOR Linked Short Term Papers & Securitised Debt)	0.97

Market Cap Range for CNX Midcap Stocks
As on December 31, 2012 ₹ 57,506.59 Cr – ₹ 2,037.33 Crs

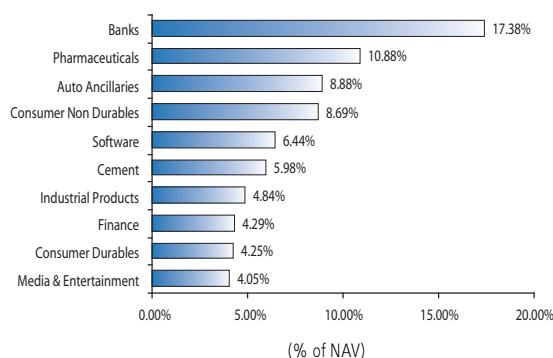
PORTFOLIO (As on Feb. 28, 2013)

Instrument	Industry	% of NAV
Equity		99.03
Amara Raja Batteries	Auto Ancillaries	4.27
Shree Cements	Cement	3.76
ING Vysya Bank	Banks	3.14
The Federal Bank	Banks	3.03
The Jammu & Kashmir Bank	Banks	3.03
Apollo Tyres	Auto Ancillaries	2.91
ICICI Bank	Banks	2.88
Godrej Consumer Products	Consumer Non Durables	2.67
Divi's Laboratories	Pharmaceuticals	2.64
HCL Technologies	Software	2.58
Kaveri Seed Company	Consumer Non Durables	2.36
YES Bank	Banks	2.32
Sadbhav Engineering	Construction Project	2.29
Torrent Pharmaceuticals	Pharmaceuticals	2.26

LIC Housing Finance	Finance	2.25
JK Cement	Cement	2.22
Cummins India	Industrial Products	2.17
Eicher Motors	Auto	2.13
Satyam Computer Services	Software	1.99
Union Bank of India	Banks	1.94
Glenmark Pharmaceuticals	Pharmaceuticals	1.89
Oracle Financial Services Software	Software	1.87
Lupin	Pharmaceuticals	1.75
Aditya Birla Nuvo	Services	1.74
Motherson Sumi Systems	Auto Ancillaries	1.70
Max India	Industrial Products	1.69
Sun TV Network	Media & Entertainment	1.68
Tata Chemicals	Chemicals	1.68
Hindustan Petroleum Corporation	Petroleum Products	1.66
Gateway Distriparks	Transportation	1.60
Titan Industries	Consumer Durables	1.58
Power Finance Corporation	Finance	1.50
Oil India	Oil	1.46
IPCA Laboratories	Pharmaceuticals	1.42
Godrej Industries	Chemicals	1.41
Hathway Cable & Datacom	Media & Entertainment	1.39
Prestige Estates Projects	Construction	1.35
Spicejet	Transportation	1.34
Symphony	Consumer Durables	1.31
GlaxoSmithKline Consumer Healthcare	Consumer Non Durables	1.31
Petronet LNG	Gas	1.28
Tata Global Beverages	Consumer Non Durables	1.23
Arvind	Textile Products	1.13
Asian Paints	Consumer Non Durables	1.12
Oriental Bank of Commerce	Banks	1.04
Gujarat Mineral Development Corporation	Minerals/Mining	1.00
MT Educare	Diversified Consumer Services	0.99
Graphite India	Industrial Products	0.98
Dish TV India	Media & Entertainment	0.98
KEC International	Power	0.94
Bata India	Consumer Durables	0.92
Aurobindo Pharma	Pharmaceuticals	0.92
Pantaloon Retail (India)	Retailing	0.74
Jet Airways (India)	Transportation	0.55
Mahindra & Mahindra Financial Services	Finance	0.54
PC Jeweller	Consumer Durables	0.44
Supreme Infrastructure India	Construction	0.06

Cash and Other Assets 0.97
Net Assets 100.00

SECTOR ALLOCATION (TOP 10) (As on Feb. 28, 2013)



Principal Growth Fund (An open-ended equity scheme)

FUND FEATURES

QAAUM (For the period October to December 2012):

₹ 273.92 crore

NAV per unit (As on Feb. 28, 2013)

	Direct Plan	Regular Plan
Growth Plan :	₹ 53.38	₹ 53.33
Dividend Plan :	₹ 24.19	₹ 24.16

INVESTMENT OBJECTIVE

To achieve long-term capital appreciation.

DIVIDEND UPDATE (REGULAR PLAN)

Date	Dividend (₹/Unit)*	Cum Dividend NAV
December 31, 2007	2.5000	37.1400
March 20, 2006	2.5000	24.6400

Past performance may or may not be sustained in the future.

* On face value of ₹ 10.

Note: All Dividend (₹/Unit) figures are Gross Dividend.

RATIOS & OTHER DETAILS (As on Feb. 28, 2013)

Standard Deviation [^] (Annualised)	17.68%
Beta [^]	0.97
Sharpe Ratio [^] (Annualised)	-0.07
Portfolio Turnover Ratio ^{**}	1.38
Expense Ratio (Regular Plan) ^{#+}	2.45%

Note: [^] The above measures have been calculated by taking rolling returns for a 3 year period with 8.10% risk free rate of return (91 days - T Bill Rate as on February 28, 2013).

^{**} Portfolio Turnover Ratio is calculated as lower of sales or purchases divided by average AUM for last rolling 12 months.

[#] Calculated as year to date ratio to average AUM.

⁺ Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc. and no commission for distribution of Units will be paid / charged under the Direct Plan.

PORTFOLIO (As on Feb. 28, 2013)

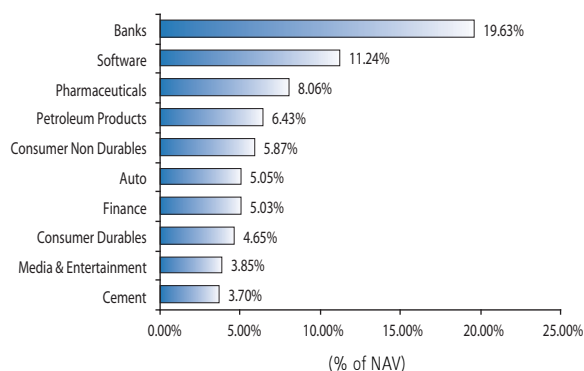
Instrument	Industry	% of NAV
Equity		93.92
ICICI Bank	Banks	6.35
Reliance Industries	Petroleum Products	5.18
ITC	Consumer Non Durables	4.75
HCL Technologies	Software	3.66
HDFC Bank	Banks	3.54
Infosys	Software	3.15
Oracle Financial Services Software	Software	2.89
State Bank of India	Banks	2.36
Motherson Sumi Systems	Auto Ancillaries	2.17
Havells India	Consumer Durables	2.11
Lupin	Pharmaceuticals	2.10
Titan Industries	Consumer Durables	2.02
The Federal Bank	Banks	1.99
Tata Motors	Auto	1.98
Housing Development Finance Corpn.	Finance	1.97
Maruti Suzuki India	Auto	1.89
IDFC	Finance	1.57
Prestige Estates Projects	Construction	1.55
Jaiprakash Power Ventures	Power	1.49
Jain Irrigation Systems	Industrial Products	1.49
Aurobindo Pharma	Pharmaceuticals	1.42
JK Cement	Cement	1.32
ING Vysya Bank	Banks	1.29

Bharat Petroleum Corporation	Petroleum Products	1.25
Indiabulls Power	Power	1.21
IPCA Laboratories	Pharmaceuticals	1.19
Tata Motors	Auto	1.18
Raymond	Textile Products	1.13
Zee Entertainment Enterprise	Media & Entertainment	1.13
United Spirits	Consumer Non Durables	1.12
Sterlite Industries (India)	Non - Ferrous Metals	1.11
Chambal Fertilizers & Chemicals	Fertilisers	1.10
Idea Cellular	Telecom - Services	1.09
Aditya Birla Nuvo	Services	1.09
Axis Bank	Banks	1.06
Union Bank of India	Banks	1.04
Bank of Baroda	Banks	1.04
NIIT Technologies	Software	1.03
Power Finance Corporation	Finance	1.02
The India Cements	Cement	1.02
Divi's Laboratories	Pharmaceuticals	1.01
Hathway Cable & Datacom	Media & Entertainment	1.01
Cairn India	Oil	1.01
Jet Airways (India)	Transportation	1.00
Gujarat Mineral Development Corporation	Minerals/Mining	0.99
Oriental Bank of Commerce	Banks	0.96
Godrej Industries	Chemicals	0.94
Oil India	Oil	0.90
Ambuja Cements	Cement	0.90
Jubilant Life Sciences	Pharmaceuticals	0.86
Jindal Steel & Power	Ferrous Metals	0.86
Torrent Pharmaceuticals	Pharmaceuticals	0.79
Eros International Media	Media & Entertainment	0.75
NMDC	Minerals/Mining	0.71
Alembic Pharmaceuticals	Pharmaceuticals	0.69
Pantaloon Retail (India)	Retailing	0.54
PC Jeweller	Consumer Durables	0.52
Infinite Computer Solutions (India)	Software	0.51
Sun TV Network	Media & Entertainment	0.50
Dewan Housing Finance Corporation	Finance	0.47
Dish TV India	Media & Entertainment	0.46
Jaiprakash Associates	Cement	0.46
Mile Stone Granite	Construction Materials	0.03

Cash and Other Assets **6.08**

Net Assets **100.00**

SECTOR ALLOCATION (TOP 10) (As on Feb. 28, 2013)



Principal Dividend Yield Fund (An open-ended equity scheme)

FUND FEATURES

QAAUM (For the period October to December 2012):

₹ 110.70 crore

NAV per unit (As on Feb. 28, 2013)

	Direct Plan	Regular Plan
Growth Plan :	₹ 24.12	₹ 24.10
Dividend Plan :	₹ 17.81	₹ 17.79

INVESTMENT OBJECTIVE

To provide capital appreciation and / or dividend distribution by investing predominantly in a well-diversified portfolio of companies that have a relatively high dividend yield.

DIVIDEND UPDATE (REGULAR PLAN)

Date	Dividend (₹/Unit)*	Cum Dividend NAV
October 12, 2007	1.5000	15.4400
April 24, 2006	1.5000	15.7200
October 3, 2005	0.7500	13.5100
April 20, 2005	0.5000	11.0900

* On face value of ₹ 10.

Past performance may or may not be sustained in the future.

Note: All Dividend (₹/Unit) figures are Gross Dividend.

RATIOS & OTHER DETAILS (As on Feb. 28, 2013)

Standard Deviation [^] (Annualised)	17.72%
Beta [^]	1.05
Sharpe Ratio [^] (Annualised)	0.11
Portfolio Turnover Ratio ^{**}	0.54
Expense Ratio (Regular Plan) ^{#+}	2.56%

Note: [^] The above measures have been calculated by taking rolling returns for a 3 year period with 8.10% risk free rate of return (91 days - T Bill Rate as on February 28, 2013).

^{**} Portfolio Turnover Ratio is calculated as lower of sales or purchases divided by average AUM for last rolling 12 months.

[#] Calculated as year to date ratio to average AUM.

⁺ Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc. and no commission for distribution of Units will be paid / charged under the Direct Plan.

PORTFOLIO (As on Feb. 28, 2013)

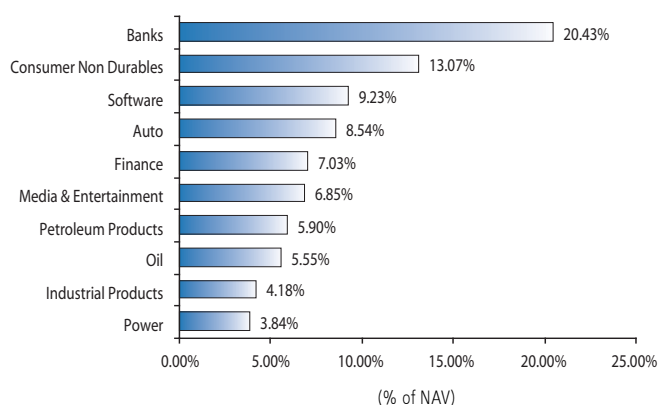
Instrument	Industry	% of NAV
Equity		100.26
ITC	Consumer Non Durables	4.86
The Jammu & Kashmir Bank	Banks	4.02
Tata Motors	Auto	3.75
VST Industries	Consumer Non Durables	3.40
Bajaj Holdings & Investment	Finance	3.34
ICICI Bank	Banks	3.28
NIIT Technologies	Software	3.24
Oil & Natural Gas Corporation	Oil	3.13
Sun TV Network	Media & Entertainment	2.80
State Bank of India	Banks	2.67
Gateway Distriparks	Transportation	2.63
Gujarat Industries Power Company	Power	2.56
Bajaj Auto	Auto	2.37
HCL Technologies	Software	2.21
Colgate Palmolive (India)	Consumer Non Durables	2.15
JK Cement	Cement	2.12
Hinduja Ventures	Media & Entertainment	2.10
Cummins India	Industrial Products	2.08
Tata Chemicals	Chemicals	2.02
Bank of Baroda	Banks	1.95

Oriental Bank of Commerce	Banks	1.86
Hindustan Petroleum Corporation	Petroleum Products	1.83
Hero MotoCorp	Auto	1.82
Tata Steel	Ferrous Metals	1.82
Union Bank of India	Banks	1.78
Castrol India	Petroleum Products	1.68
National Buildings Construction Corpn.	Construction	1.67
Power Finance Corporation	Finance	1.54
Tata Global Beverages	Consumer Non Durables	1.54
Rural Electrification Corporation	Finance	1.54
Oil India	Oil	1.46
Reliance Industries	Petroleum Products	1.31
NTPC	Power	1.28
Zensar Technologies	Software	1.28
Tata Consultancy Services	Software	1.27
Karur Vysya Bank	Banks	1.23
Allahabad Bank	Banks	1.16
Jagran Prakashan	Media & Entertainment	1.12
Mcleod Russel India	Consumer Non Durables	1.12
Bharat Petroleum Corporation	Petroleum Products	1.08
Kirloskar Oil Engines	Industrial Products	1.08
Tamil Nadu Newsprint & Papers	Paper	1.02
Supreme Industries	Industrial Products	1.02
Kolte - Patil Developers	Construction	1.01
Cairn India	Oil	0.96
ACC	Cement	0.93
IDBI Bank	Banks	0.92
The South Indian Bank	Banks	0.92
IPCA Laboratories	Pharmaceuticals	0.87
Chambal Fertilizers & Chemicals	Fertilisers	0.85
Repro India	Media & Entertainment	0.83
Hexaware Technologies	Software	0.68
Syndicate Bank	Banks	0.64
LIC Housing Finance	Finance	0.61
SML Isuzu	Auto	0.60
Infinite Computer Solutions (India)	Software	0.55
NMDC	Minerals/Mining	0.52
Volant Textile Mills	Textile - Cotton	0.18

Cash and Other Assets -0.26

Net Assets 100.00

SECTOR ALLOCATION (TOP 10) (As on Feb. 28, 2013)



Principal Index Fund (An open-ended index scheme)

FUND FEATURES

QAAUM (For the period October to December 2012):

₹ 14.88 crore

NAV per unit (As on Feb. 28, 2013)

	Direct Plan	Regular Plan
Growth Plan :	₹ 38.8162	₹ 38.8099
Dividend Plan :	₹ 22.8129	₹ 22.8094

INVESTMENT OBJECTIVE

To invest principally in securities that comprise S&P CNX Nifty (NSE) and subject to tracking errors endeavour to attain results commensurate with the Nifty.

DIVIDEND UPDATE (REGULAR PLAN)

Date	Dividend (₹/Unit)*	Cum Dividend NAV
December 24, 2008	3.7500	15.7934

* On face value of ₹ 10.

Past performance may or may not be sustained in the future.

Note: All Dividend (₹/Unit) figures are Gross Dividend.

RATIOS & OTHER DETAILS (As on Feb. 28, 2013)

Standard Deviation [^] (Annualised)	17.61%
Beta [^]	1.00
Sharpe Ratio [^] (Annualised)	-0.01
Portfolio Turnover Ratio ^{**}	2.47
Expense Ratio (Regular Plan) ^{#+}	0.58%

Note: [^] The above measures have been calculated by taking rolling returns for a 3 year period with 8.10% risk free rate of return (91 days - T Bill Rate as on February 28, 2013).

^{**} Portfolio Turnover Ratio is calculated as lower of sales or purchases divided by average AUM for last rolling 12 months.

[#] Calculated as year to date ratio to average AUM.

⁺ Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc. and no commission for distribution of Units will be paid / charged under the Direct Plan.

TRACKING DEVIATION

0.80% *

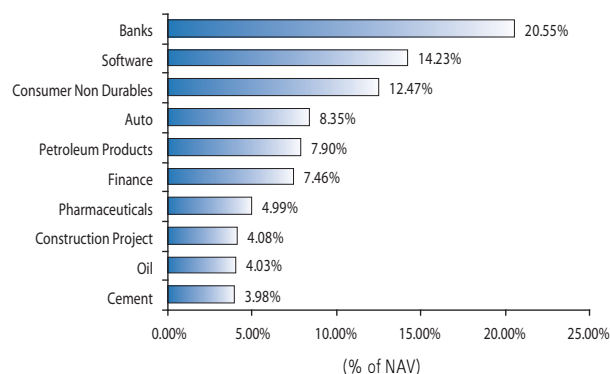
* Trailing 12 months ended Feb. 28, 2013 (Annualized).

PORTFOLIO (As on Feb. 28, 2013)

Instrument	Industry	% of NAV
Equity		99.83
ITC	Consumer Non Durables	8.89
Infosys	Software	7.72
Reliance Industries	Petroleum Products	7.37
ICICI Bank	Banks	6.62
Housing Development Finance Corpn.	Finance	6.44
HDFC Bank	Banks	6.29
Tata Consultancy Services	Software	4.26
Larsen & Toubro	Construction Project	4.08
Oil & Natural Gas Corporation	Oil	3.06
State Bank of India	Banks	2.96
Tata Motors	Auto	2.80
Hindustan Unilever	Consumer Non Durables	2.51
Mahindra & Mahindra	Auto	2.21
Bharti Airtel	Telecom - Services	2.13
Axis Bank	Banks	2.09
Sun Pharmaceuticals Industries	Pharmaceuticals	1.67
Bajaj Auto	Auto	1.47

Kotak Mahindra Bank	Banks	1.36
Tata Steel	Ferrous Metals	1.26
Dr. Reddy's Laboratories	Pharmaceuticals	1.23
Wipro	Software	1.20
Coal India	Minerals/Mining	1.08
Asian Paints	Consumer Non Durables	1.07
NTPC	Power	1.06
HCL Technologies	Software	1.05
Ultratech Cement	Cement	1.04
Grasim Industries	Cement	1.03
IDFC	Finance	1.02
Cipla	Pharmaceuticals	1.01
Maruti Suzuki India	Auto	0.99
Cairn India	Oil	0.97
Hero MotoCorp	Auto	0.88
Bharat Heavy Electricals	Industrial Capital Goods	0.88
Tata Power Company	Power	0.84
GAIL (India)	Gas	0.82
Power Grid Corporation of India	Power	0.82
Ambuja Cements	Cement	0.81
Lupin	Pharmaceuticals	0.76
Jindal Steel & Power	Ferrous Metals	0.74
Hindalco Industries	Non - Ferrous Metals	0.70
ACC	Cement	0.66
Bank of Baroda	Banks	0.65
Punjab National Bank	Banks	0.58
DLF	Construction	0.55
Bharat Petroleum Corporation	Petroleum Products	0.53
Jaiprakash Associates	Cement	0.44
Sesa Goa	Minerals/Mining	0.34
Ranbaxy Laboratories	Pharmaceuticals	0.32
Reliance Infrastructure	Power	0.32
Siemens	Industrial Capital Goods	0.25
Cash and Other Assets		0.17
Net Assets		100.00

SECTOR ALLOCATION (TOP 10) (As on Feb. 28, 2013)



Principal SMART Equity Fund (An open-ended equity scheme)

FUND FEATURES

QAAUM (For the period October to December 2012):

₹ 110.43 crore

NAV per unit (As on Feb. 28, 2013)

	Direct Plan	Regular Plan
Growth Plan :	₹ 10.96	₹ 10.93
Dividend Plan :	₹ 10.96	₹ 10.93

INVESTMENT OBJECTIVE

The primary objective of the scheme is to seek to generate long term capital appreciation with relatively lower volatility through systematic allocation of funds into equity; and in debt /money market instruments for defensive purposes. The Scheme will decide on allocation of funds into equity assets based on equity market Price Earning Ratio (PE Ratio) levels. When the markets become expensive in terms of 'Price to Earnings' Ratio'; the Scheme will reduce its allocation to equities and move assets into debt and/or money market instruments and vice versa.

RATIOS & OTHER DETAILS (As on Feb. 28, 2013)

Portfolio Turnover Ratio**	0.94
Expense Ratio (Regular Plan)#+	2.54%

** Portfolio Turnover Ratio is calculated as lower of sales or purchases divided by average AUM for last rolling 12 months.

Calculated as year to date ratio to average AUM.

+ Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc. and no commission for distribution of Units will be paid / charged under the Direct Plan.

PORTFOLIO (As on Feb. 28, 2013)

Instrument	Industry/Rating	% of NAV
Equity		72.50
Infosys	Software	6.07
ICICI Bank	Banks	5.19
Reliance Industries	Petroleum Products	4.58
ITC	Consumer Non Durables	4.35
State Bank of India	Banks	3.71
Housing Development Finance Corpn.	Finance	3.65
Tata Motors	Auto	3.55
HCL Technologies	Software	3.42
Jindal Steel & Power	Ferrous Metals	3.35
Divi's Laboratories	Pharmaceuticals	3.29
Shree Cements	Cement	3.23
Oracle Financial Services Software	Software	2.94
HDFC Bank	Banks	2.72
NHPC	Power	2.46
Canara Bank	Banks	2.08
Bharat Petroleum Corporation	Petroleum Products	2.00
Godrej Industries	Chemicals	1.38
Idea Cellular	Telecom - Services	1.34

Motherson Sumi Systems	Auto Ancillaries	1.32
LIC Housing Finance	Finance	1.22
Cairn India	Oil	1.20
Maruti Suzuki India	Auto	1.18
Oil India	Oil	1.16
Aditya Birla Nuvo	Services	1.11
Larsen & Toubro	Construction Project	0.80
NMDC	Minerals/Mining	0.78
Jaiprakash Power Ventures	Power	0.77
Power Finance Corporation	Finance	0.77
Sun TV Network	Media & Entertainment	0.63
Indian Oil Corporation	Petroleum Products	0.58
Dr. Reddy's Laboratories	Pharmaceuticals	0.50
YES Bank	Banks	0.46
Bharti Airtel	Telecom - Services	0.44
Hindustan Petroleum Corporation	Petroleum Products	0.27

Certificate of Deposit **11.68**

Indian Bank	A1+	11.68
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Commercial Paper **5.87**

JM Financial Products	A1+	5.75
Fullerton India Credit Company	A1+	0.12

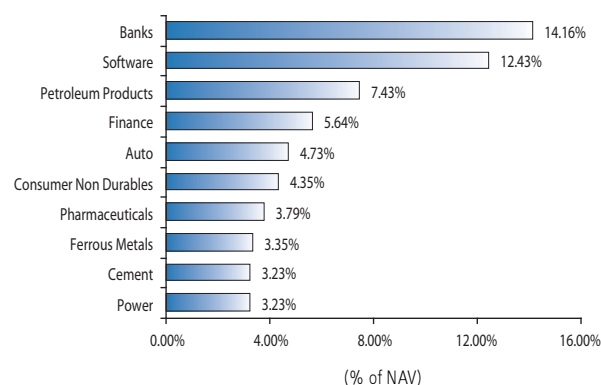
BONDS & NCDs **3.39**

Tata Capital Financial Services	AA+	3.39
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Cash and Other Assets **6.56**

Net Assets **100.00**

SECTOR ALLOCATION OF EQUITY INSTRUMENTS (TOP 10) (As on Feb. 28, 2013)



Principal Personal Tax Saver Fund (An open-ended equity linked savings scheme)

Free
Accidental
Death Insurance
150 times the
number of
units##

FUND FEATURES

QAUM (For the period October to December 2012):

₹ 429.52 crore

NAV per unit (As on Feb. 28, 2013)

Direct Plan: ₹ 94.62

Regular Plan: ₹ 94.54

INVESTMENT OBJECTIVE

To provide long term growth of capital. The Investment Manager will aim to achieve a return on assets in excess of the performance of BSE 100 Index.

DIVIDEND UPDATE (REGULAR PLAN)

Date	Dividend (₹/Unit)*	Cum Dividend NAV
March 25, 2008	40.0000	124.66
February 26, 2008	20.0000	172.57
December 31, 2007	11.0000	221.26
October 30, 2007	11.0000	190.53
March 13, 2006	10.0000	118.96
November 2, 2005	40.0000	124.43

* On face value of ₹ 10.

Past performance may or may not be sustained in the future.

Note: All Dividend (₹/Unit) figures are Gross Dividend.

RATIOS & OTHER DETAILS (As on Feb. 28, 2013)

Standard Deviation [^] (Annualised)	16.53%
Beta [^]	0.92
Sharpe Ratio [^] (Annualised)	-0.09
Portfolio Turnover Ratio ^{**}	1.03
Expense Ratio (Regular Plan) ^{#+}	2.37%

Note: [^] The above measures have been calculated by taking rolling returns for a 3 year period with 8.10% risk free rate of return (91 days - T Bill Rate as on February 28, 2013).

^{**} Portfolio Turnover Ratio is calculated as lower of sales or purchases divided by average AUM for last rolling 12 months.

[#] Calculated as year to date ratio to average AUM.

⁺ Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc. and no commission for distribution of Units will be paid / charged under the Direct Plan.

PORTFOLIO (As on Feb. 28, 2013)

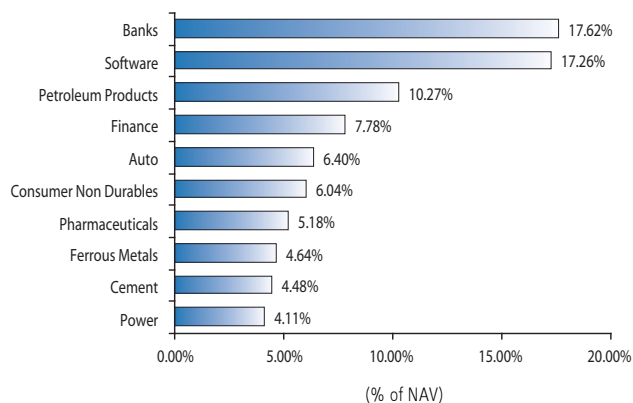
Instrument	Industry	% of NAV
Equity		97.79
Infosys	Software	8.41
ICICI Bank	Banks	7.20
Reliance Industries	Petroleum Products	6.35
ITC	Consumer Non Durables	6.04
Housing Development Finance Corpn.	Finance	5.07
Tata Motors	Auto	4.83
HCL Technologies	Software	4.75
Jindal Steel & Power	Ferrous Metals	4.64
Shree Cements	Cement	4.48
Divi's Laboratories	Pharmaceuticals	4.43
Oracle Financial Services Software	Software	4.10
HDFC Bank	Banks	3.76

State Bank of India	Banks	3.36
NHPC	Power	3.15
Bharat Petroleum Corporation	Petroleum Products	2.76
Canara Bank	Banks	2.70
Godrej Industries	Chemicals	1.92
Idea Cellular	Telecom - Services	1.85
Motherson Sumi Systems	Auto Ancillaries	1.80
LIC Housing Finance	Finance	1.69
Cairn India	Oil	1.66
Oil India	Oil	1.61
Maruti Suzuki India	Auto	1.57
Aditya Birla Nuvo	Services	1.54
Larsen & Toubro	Construction Project	1.08
NMDC	Minerals/Mining	1.07
Power Finance Corporation	Finance	1.02
Jaiprakash Power Ventures	Power	0.96
Sun TV Network	Media & Entertainment	0.87
Indian Oil Corporation	Petroleum Products	0.79
Dr. Reddy's Laboratories	Pharmaceuticals	0.75
Bharti Airtel	Telecom - Services	0.61
YES Bank	Banks	0.60
Hindustan Petroleum Corporation	Petroleum Products	0.37

Cash and Other Assets **2.21**

Net Assets **100.00**

SECTOR ALLOCATION (TOP 10) (As on Feb. 28, 2013)



Conditions Apply. Also, subject to a maximum of ₹ 1 lakh.

Principal Tax Savings Fund (An open-ended equity linked savings scheme)

(Close for subscription)

Free
Personal
Accident Death
Insurance upto
₹ 5 lacs##

FUND FEATURES

QAAUM (For the period October to December 2012):

₹ 226.54 crore

NAV per unit (As on Feb. 28, 2013)

Direct Plan: ₹ 78.67 • **Regular Plan:** ₹ 78.58

INVESTMENT OBJECTIVE

To build a high quality growth-oriented portfolio to provide long-term capital gains to the investors. The scheme aims at providing returns through capital appreciation.

DIVIDEND UPDATE (REGULAR PLAN)

Date	Dividend (₹/Unit)*	Cum Dividend NAV
March 31, 2008	8.0000	90.1200
January 15, 2007	5.0000	83.6600

* On face value of ₹ 10.

Past performance may or may not be sustained in the future.

Note: All Dividend (₹/Unit) figures are Gross Dividend.

RATIOS & OTHER DETAILS (As on Feb. 28, 2013)

Standard Deviation [^] (Annualised)	17.48%
Beta [^]	0.96
Sharpe Ratio [^] (Annualised)	-0.04
Portfolio Turnover Ratio ^{**}	1.08
Expense Ratio (Regular Plan) ^{#+}	2.17%

Note: [^] The above measures have been calculated by taking rolling returns for a 3 year period with 8.10% risk free rate of return (91 days - T Bill Rate as on February 28, 2013).

^{**} Portfolio Turnover Ratio is calculated as lower of sales or purchases divided by average AUM for last rolling 12 months.

[#] Calculated as year to date ratio to average AUM.

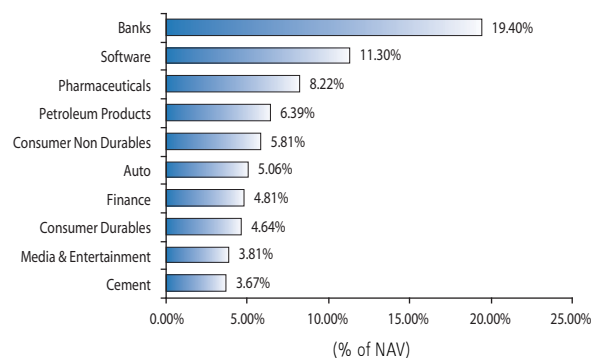
⁺ Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc. and no commission for distribution of Units will be paid / charged under the Direct Plan.

PORTFOLIO (As on Feb. 28, 2013)

Instrument	Industry	% of NAV
Equity		93.28
ICICI Bank	Banks	6.22
Reliance Industries	Petroleum Products	5.14
ITC	Consumer Non Durables	4.70
HCL Technologies	Software	3.70
HDFC Bank	Banks	3.51
Infosys	Software	3.19
Oracle Financial Services Software	Software	2.88
State Bank of India	Banks	2.32
Motherson Sumi Systems	Auto Ancillaries	2.15
Havells India	Consumer Durables	2.11
Lupin	Pharmaceuticals	2.10
Titan Industries	Consumer Durables	2.01
The Federal Bank	Banks	1.98
Tata Motors	Auto	1.98
Housing Development Finance Corpn.	Finance	1.93
Maruti Suzuki India	Auto	1.90
Jaiprakash Power Ventures	Power	1.49
Jain Irrigation Systems	Industrial Products	1.47
Prestige Estates Projects	Construction	1.46
Aurobindo Pharma	Pharmaceuticals	1.42
IDFC	Finance	1.33
JK Cement	Cement	1.31
ING Vysya Bank	Banks	1.28
Bharat Petroleum Corporation	Petroleum Products	1.25
Indiabulls Power	Power	1.22

IPCA Laboratories	Pharmaceuticals	1.19
Tata Motors	Auto	1.18
Raymond	Textile Products	1.12
Zee Entertainment Enterprise	Media & Entertainment	1.11
United Spirits	Consumer Non Durables	1.11
Sterlite Industries (India)	Non - Ferrous Metals	1.10
Idea Cellular	Telecom - Services	1.09
Aditya Birla Nuvo	Services	1.09
Chambal Fertilizers & Chemicals	Fertilisers	1.08
Axis Bank	Banks	1.06
Bank of Baroda	Banks	1.04
Union Bank of India	Banks	1.04
NIIT Technologies	Software	1.02
Divi's Laboratories	Pharmaceuticals	1.01
Power Finance Corporation	Finance	1.01
The India Cements	Cement	1.01
Cairn India	Oil	1.00
Jet Airways (India)	Transportation	1.00
Hathway Cable & Datacom	Media & Entertainment	1.00
Gujarat Mineral Development Corporation	Minerals/Mining	0.99
Torrent Pharmaceuticals	Pharmaceuticals	0.95
Oriental Bank of Commerce	Banks	0.95
Godrej Industries	Chemicals	0.93
Oil India	Oil	0.90
Ambuja Cements	Cement	0.89
Jubilant Life Sciences	Pharmaceuticals	0.86
Jindal Steel & Power	Ferrous Metals	0.85
Eros International Media	Media & Entertainment	0.75
NMDC	Minerals/Mining	0.70
Alembic Pharmaceuticals	Pharmaceuticals	0.69
Dewan Housing Finance Corporation	Finance	0.54
Pantaloon Retail (India)	Retailing	0.53
PC Jeweller	Consumer Durables	0.52
Infinite Computer Solutions (India)	Software	0.51
Sun TV Network	Media & Entertainment	0.49
Dish TV India	Media & Entertainment	0.46
Jaiprakash Associates	Cement	0.46
Cash and Other Assets		6.72
Net Assets		100.00

SECTOR ALLOCATION (TOP 10) (As on Feb. 28, 2013)



Conditions Apply.

Note: In terms of enabling provisions of the SID, post 3.00 p.m of September 2, 2011, fresh sale of units (by way of Purchase or Switch-ins) under the scheme has been suspended (refer notice-cum addendum no. 15/2011 dated August 30, 2011)

Principal Debt Savings Fund (An open-ended income fund)

- Monthly Income Plan (Monthly Income is not assured and is subject to the availability of distributable surplus.)

FUND FEATURES

QAAUM (For the period October to December 2012):
₹ 34.52 crore

NAV per unit (As on Feb. 28, 2013)

	Direct Plan	Regular Plan
Growth Plan :	₹ 24.3161	₹ 24.2843
Dividend Plan (Monthly):	₹ 10.6942	₹ 10.6808
Dividend Plan (Quarterly):	₹ 12.0369	₹ 12.0216

INVESTMENT OBJECTIVE

To generate regular income through investments in fixed income securities so as to make periodical income distribution to the Unitholders and also to generate long-term capital appreciation by investing a portion of the Scheme's assets in equity and equity related instruments.

DIVIDEND UPDATE

Date	Regular Plan		Direct Plan	
	Dividend (₹/Unit)*	Cum Dividend NAV	Dividend (₹/Unit)*	Cum Dividend NAV
Monthly Dividend (Last 3 Months)				
February 22, 2013	0.0700	10.7731	0.0700	10.7851
January 24, 2013	0.0700	10.8679	0.0700	10.8733
December 24, 2012	0.0700	10.8014	-	-
Quarterly Dividend (Last 3 Quarters)				
December 24, 2012	0.0500	11.9729	-	-
September 24, 2012	0.1000	11.7427	-	-
June 22, 2012	0.1400	11.5653	-	-

* On face value of ₹ 10.

Past performance may or may not be sustained in the future.

Note: All Dividend (₹/Unit) figures are Gross Dividend.

RATIO (As on Feb. 28, 2013)

Portfolio Turnover Ratio** 0.02

** Portfolio Turnover Ratio is calculated as lower of sales or purchases divided by average AUM for last rolling 12 months.

AVERAGE MATURITY (As on Feb. 28, 2013)

2.7 years

MODIFIED DURATION (As on Feb. 28, 2013)

1.8 years

PORTFOLIO (As on Feb. 28, 2013)

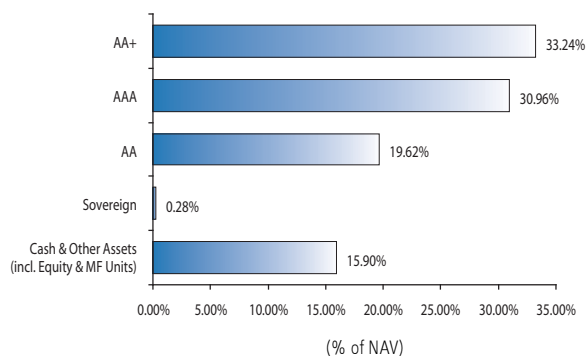
Instrument	Industry/Rating	% of NAV
Equity		1.59
Jet Airways (India)	Transportation	1.59
Treasury Bill		0.28
T-Bill 91 Days 28-Mar-2013	Sovereign	0.28
Bonds & NCDs		83.82
Cholamandalam Investment and Finance Company	AA	19.62
Sundaram Finance	AA+	18.52
Exim Bank	AAA	13.99

Bajaj Finance	AA+	9.17
State Bank of Mysore	AAA	7.03
Tata Sons	AAA	5.65
Power Grid Corporation of India	AAA	4.29
Fullerton India Credit Company	AA+	4.22
Dr. Reddy's Laboratories	AA+	1.33
Mutual Fund Units		9.69
Principal Index Fund - Regular Plan - Growth Option	Mutual Funds	9.69
Cash and Other Assets		4.62
Net Assets		100.00

COMPOSITION BY ASSETS (As on Feb. 28, 2013)

Industry / Ratings	% of NAV
Bonds & NCDs	83.82
Mutual Fund Units	9.69
Equity	1.59
Treasury Bill	0.28
Cash and Other Assets	4.62

RATING PROFILE (As on Feb. 28, 2013)



Principal Balanced Fund (An open-ended balanced scheme)

FUND FEATURES

QAAUM (For the period October to December 2012):

₹ 16.33 crore

NAV per unit (As on Feb. 28, 2013)

	Direct Plan	Regular Plan
Growth Plan :	₹ 32.60	₹ 32.56
Dividend Plan :	₹ 16.49	₹ 16.46

INVESTMENT OBJECTIVE

To provide long term appreciation and current income by investing in a portfolio of equity, equity related securities and fixed income securities.

DIVIDEND UPDATE (REGULAR PLAN)

Date	Dividend (₹/Unit)*	Cum Dividend NAV
March 24, 2008	2.5000	14.9200
November 5, 2007	6.0000	23.9000
November 9, 2005	3.2000	16.4100

Past performance may or may not be sustained in the future. * On face value of ₹ 10.
Note: All Dividend (₹/Unit) figures are Gross Dividend.

RATIOS & OTHER DETAILS (As on Feb. 28, 2013)

Standard Deviation [^] (Annualised)	12.74%
Beta [^]	1.01
Sharpe Ratio [^] (Annualised)	-0.14
Portfolio Turnover Ratio ^{**}	0.74
Expense Ratio (Regular Plan) ^{#+}	2.58%

Note: [^] The above measures have been calculated by taking rolling returns for a 3 year period with 8.10% risk free rate of return (91 days - T Bill Rate as on February 28, 2013).

^{**} Portfolio Turnover Ratio is calculated as lower of sales or purchases divided by average AUM for last rolling 12 months. [#] Calculated as year to date ratio to average AUM.

⁺ Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc. and no commission for distribution of Units will be paid / charged under the Direct Plan.

AVERAGE MATURITY (As on Feb. 28, 2013)

1.6 years

MODIFIED DURATION (As on Feb. 28, 2013)

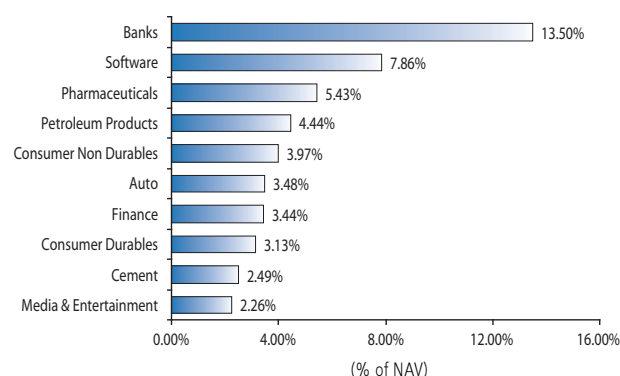
1.5 years

PORTFOLIO (As on Feb. 28, 2013)

Instrument	Industry / Rating	% of NAV
Equity		63.49
ICICI Bank	Banks	4.33
Reliance Industries	Petroleum Products	3.58
ITC	Consumer Non Durables	3.19
HCL Technologies	Software	2.55
HDFC Bank	Banks	2.45
Infosys	Software	2.25
Oracle Financial Services Software	Software	1.97
State Bank of India	Banks	1.63
Motherson Sumi Systems	Auto Ancillaries	1.48
Havells India	Consumer Durables	1.46
Housing Development Finance Corpn.	Finance	1.40
Lupin	Pharmaceuticals	1.37
The Federal Bank	Banks	1.37
Tata Motors	Auto	1.35
Maruti Suzuki India	Auto	1.35
Titan Industries	Consumer Durables	1.33
Prestige Estates Projects	Construction	1.01
Jaiprakash Power Ventures	Power	0.96
IDFC	Finance	0.96
Aurobindo Pharma	Pharmaceuticals	0.96
Jain Irrigation Systems	Industrial Products	0.91

JK Cement	Cement	0.91
ING Vysya Bank	Banks	0.89
Bharat Petroleum Corporation	Petroleum Products	0.86
IPCA Laboratories	Pharmaceuticals	0.86
Indiabulls Power	Power	0.83
Chambal Fertilizers & Chemicals	Fertilisers	0.80
Tata Motors	Auto	0.78
United Spirits	Consumer Non Durables	0.78
Raymond	Textile Products	0.78
Bank of Baroda	Banks	0.75
NIIT Technologies	Software	0.74
Aditya Birla Nuvo	Services	0.73
Idea Cellular	Telecom - Services	0.73
Jet Airways (India)	Transportation	0.72
Axis Bank	Banks	0.72
Union Bank of India	Banks	0.71
Hathway Cable & Datacom	Media & Entertainment	0.71
Cairn India	Oil	0.71
Power Finance Corporation	Finance	0.70
The India Cements	Cement	0.66
Divi's Laboratories	Pharmaceuticals	0.66
Oriental Bank of Commerce	Banks	0.65
Gujarat Mineral Development Corporation	Minerals/Mining	0.65
Godrej Industries	Chemicals	0.63
Ambuja Cements	Cement	0.62
Jubilant Life Sciences	Pharmaceuticals	0.60
Oil India	Oil	0.59
Jindal Steel & Power	Ferrous Metals	0.58
Sterlite Industries (India)	Non - Ferrous Metals	0.55
Torrent Pharmaceuticals	Pharmaceuticals	0.53
Eros International Media	Media & Entertainment	0.52
NMDC	Minerals/Mining	0.48
Alembic Pharmaceuticals	Pharmaceuticals	0.45
Dewan Housing Finance Corporation	Finance	0.38
Sun TV Network	Media & Entertainment	0.36
Zee Entertainment Enterprise	Media & Entertainment	0.35
Pantaloon Retail (India)	Retailing	0.35
Infinite Computer Solutions (India)	Software	0.35
PC Jeweller	Consumer Durables	0.34
Dish TV India	Media & Entertainment	0.32
Jaiprakash Associates	Cement	0.30
Treasury Bill		0.67
T-Bill 91 Day 28-Mar-2013	Sovereign	0.67
Bonds & NCDs		27.19
Bajaj Finance	AA+	18.45
Tata Capital Financial Services	AA+	8.74
Cash and Other Assets		8.65
Net Assets		100.00

SECTOR ALLOCATION OF EQUITY INSTRUMENTS (TOP 10) (As on Feb. 28, 2013)



Principal Government Securities Fund

(An open-ended dedicated gilt scheme investing in government securities)

FUND FEATURES

QAAUM (For the period October to December 2012):
₹ 70.54 crore

NAV per unit (As on Feb. 28, 2013)

	Direct Plan	Regular Plan
Growth Option:	₹ 23.4837	₹ 23.4651
Quarterly Dividend Option:	₹ 11.7437	₹ 11.7343
Annual Dividend Option:	₹ 13.9754	₹ 13.9644

INVESTMENT OBJECTIVE

To generate return through investment in sovereign securities and thus provide capital gains and income distribution to its Unitholders.

DIVIDEND UPDATE (REGULAR PLAN)

Date	Dividend (₹/Unit)*	Cum Dividend NAV
Quarterly Dividend Option (Last 3 Quarters)		
December 24, 2012	0.1500	11.5500
September 24, 2012	0.2000	11.5460
June 22, 2012	0.0800	11.4237
Annual Dividend Option (Last 3 Years)		
September 24, 2012	0.8000	14.1275
September 23, 2011	0.6000	13.7418
September 20, 2010	0.8000	13.8993

* On face value of ₹ 10.

Past performance may or may not be sustained in the future.

Note: All Dividend (₹/Unit) figures are Gross Dividend.

AVERAGE MATURITY (As on Feb. 28, 2013)

6.5 years

MODIFIED DURATION (As on Feb. 28, 2013)

4 years

MATURITY PROFILE

Period	Portfolio (%)
Less than 3 years	1.60
5 - 10 years	18.65
10 - 15 years	37.39
Cash and Other Assets	42.36

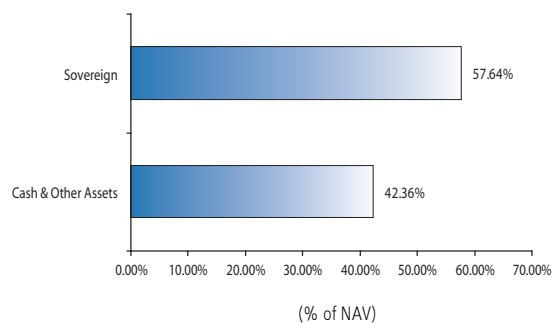
PORTFOLIO (As on Feb. 28, 2013)

Instrument	Rating	% of NAV
Treasury Bill		
T-Bill 91 Days 28-Mar-2013	Sovereign	1.60
Sovereign		
08.20% GOI 24-Sep-2025	Sovereign	26.09
08.15% GOI 11-Jun-2022	Sovereign	18.65
08.33% GOI 09-Jul-2026	Sovereign	11.30
Cash and Other Assets		42.36
Net Assets		100.00

COMPOSITION BY ASSETS (As on Feb. 28, 2013)

Ratings	% of NAV
Sovereign	56.04
Treasury Bills	1.60
Cash and Other Assets	42.36

RATING PROFILE (As on Feb. 28, 2013)



Principal Income Fund - Long Term Plan (An open-ended income scheme)

FUND FEATURES

QAAUM (For the period October to December 2012):
₹ 86.93 crore

NAV per unit (As on Feb. 28, 2013)

	Direct Plan	Regular Plan
Growth Option:	₹ 20.1440	₹ 20.1201
Dividend Option (Quarterly):	₹ 12.9782	₹ 12.9626
Dividend Option (Annual):	₹ 11.8514	₹ 11.8374

INVESTMENT OBJECTIVE

To generate regular income and capital appreciation/accretion through investment in debt instruments and related securities besides preservation of capital.

DIVIDEND UPDATE (REGULAR PLAN)

Date	Dividend (₹/Unit)*	Cum Dividend NAV
Quarterly Dividend Option (Last 3 Quarters)		
December 24, 2012	0.2000	12.8727
September 24, 2012	0.2500	12.8770
June 22, 2012	0.1500	12.6738
Annual Dividend Option (Last 3 Years)		
September 24, 2012	1.0000	12.3525
September 23, 2011	0.6000	11.7136
September 20, 2010	0.4882	11.4302

* On face value of ₹ 10.

Past performance may or may not be sustained in the future.

Note: All Dividend (₹/Unit) figures are Gross Dividend.

AVERAGE MATURITY (As on Feb. 28, 2013)

6.1 years

MODIFIED DURATION (As on Feb. 28, 2013)

3.9 years

MATURITY PROFILE

Period	Portfolio (%)
Less than 1 year	6.08
1 - 3 years	13.89
3 - 5 years	6.34
5 - 10 years	18.58
Above 10 years	29.84
Cash and Other Assets	25.27

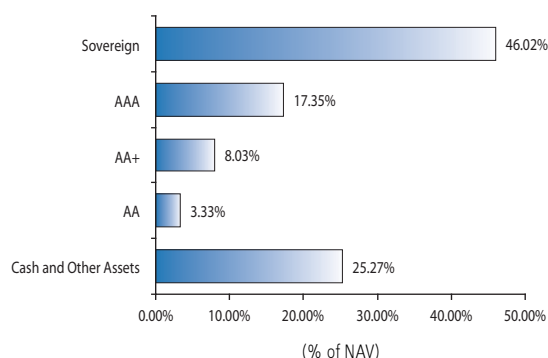
PORTFOLIO (As on Feb. 28, 2013)

Instrument	Rating	% of NAV
Treasury Bill		1.33
T-Bill 91 Days 28-Mar-2013	Sovereign	1.33
Sovereign		44.69
08.33% GOI 09-Jul-2026	Sovereign	15.00
08.15% GOI 11-Jun-2022	Sovereign	14.85
08.20% GOI 24-Sep-2025	Sovereign	14.84
Bonds & NCDs		28.71
Housing Development Finance Corporation	AAA	5.46
Tata Capital Financial Services	AA+	4.47
NABARD	AAA	4.23
Power Grid Corporation of India	AAA	3.73
Cholamandalam Investment and Finance Company	AA	3.33
LIC Housing Finance	AAA	2.51
ICICI Bank	AAA	1.42
Sundaram Finance	AA+	1.37
Bajaj Finance	AA+	1.36
Fullerton India Credit Company	AA+	0.83
Cash and Other Assets		25.27
Net Assets		100.00

COMPOSITION BY ASSETS (As on Feb. 28, 2013)

Ratings	% of NAV
Sovereign	44.69
Bonds & NCDs	28.71
Treasury Bill	1.33
Cash and Other Assets	25.27

RATING PROFILE (As on Feb. 28, 2013)



Principal Debt Opportunities Fund - Corporate Bond Plan

(An open-ended debt scheme)

FUND FEATURES

QAAUM (For the period October to December 2012):

₹ 4.91 crore

NAV per unit (As on Feb. 28, 2013)

	Direct Plan	Regular Plan
Growth Option:	₹ 1811.6863	₹ 1810.1153
Dividend Option (Monthly):	₹ 1229.4911	₹ 1228.3830

INVESTMENT OBJECTIVE

The primary objective is to generate income and capital gains through investments in a portfolio of securities issued by Private and Public Sector Companies.

DIVIDEND UPDATE

Date	Regular Plan		Direct Plan	
	Dividend (₹/Unit)*	Cum Dividend NAV	Dividend (₹/Unit)*	Cum Dividend NAV
Monthly Dividend (Last 3 Months)				
February 26, 2013	5.000	1233.4903	5.000	1234.6849
January 28, 2013	6.500	1235.9257	6.500	1236.3806
December 28, 2012	7.0000	1231.4748	-	-

* On face value of ₹ 1,000/-.

Past performance may or may not be sustained in the future.

All Dividend (₹/Unit) figures are Gross Dividend.

AVERAGE MATURITY (As on Feb. 28, 2013)

1.9 years

MODIFIED DURATION (As on Feb. 28, 2013)

1.5 year

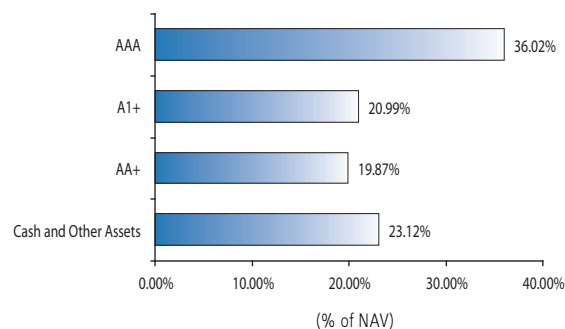
PORTFOLIO (As on Feb. 28, 2013)

Instrument	Rating	% of NAV
Commercial Paper		
Vodafone India	A1+	10.50
Godrej Industries	A1+	10.49
Bonds & NCDs		
Sundaram Finance	AA+	17.58
Housing Development Finance Corporation	AAA	17.14
Power Grid Corporation of India	AAA	10.61
Indian Oil Corporation	AAA	8.27
Tata Capital Financial Services	AA+	2.29
Cash and Other Assets		
		23.12
Net Assets		100.00

COMPOSITION BY ASSETS (As on Feb. 28, 2013)

Industry / Ratings	% of NAV
Bonds & NCDs	55.89
Commercial Paper	20.99
Cash and Other Assets	23.12

RATING PROFILE (As on Feb. 28, 2013)



Principal Income Fund - Short Term Plan (An open-ended income scheme)

FUND FEATURES

QAAUM (For the period October to December 2012):
₹ 210.60 crore

NAV per unit (As on Feb. 28, 2013)

	Direct Plan	Regular Plan
Growth Option:	₹ 20.4583	₹ 20.4420
Dividend Option (Monthly):	₹ 12.6549	₹ 12.6445

INVESTMENT OBJECTIVE

To generate regular income and capital appreciation/ accretion through investment in debt instruments and related securities besides preservation of capital and has been designed to achieve stable returns over shorter-term investment horizons.

DIVIDEND UPDATE

Date	Regular Plan		Direct Plan	
	Dividend (₹/Unit)*	Cum Dividend NAV	Dividend (₹/Unit)*	Cum Dividend NAV
Monthly Dividend (Last 3 Months)				
February 26, 2013	0.0600	12.7072	0.0600	12.7172
January 28, 2013	0.0600	12.7188	0.0600	12.7238
December 28, 2012	0.0600	12.6590	-	-

* On face value of ₹ 10.

Past performance may or may not be sustained in the future.

Note: All Dividend (₹/Unit) figures are Gross Dividend.

AVERAGE MATURITY (As on Feb. 28, 2013)

2.6 years

MODIFIED DURATION (As on Feb. 28, 2013)

1.9 years

PORTFOLIO (As on Feb. 28, 2013)

Instrument	Rating	% of NAV
Certificate of Deposit		0.90
ICICI Bank	A1+	0.90
Commercial Paper		3.16
Fullerton India Credit Company	A1+	3.16
Treasury Bill		0.22
T-Bill 91 Days 28-Mar-2013	Sovereign	0.22
Sovereign		8.25
08.07% GOI 03-Jul-2017	Sovereign	8.25

Bonds & NCDs **76.34**

NABARD	AAA	10.99
Jindal Power	AA	10.90
Rural Electrification Corporation	AAA	8.34
Bajaj Finance	AA+	7.44
LIC Housing Finance	AAA	6.57
Tata Capital Financial Services	AA+	5.87
IDFC	AAA	5.47
Sundaram Finance	AA+	4.96
Exim Bank	AAA	3.32
Tata Sons	AAA	2.79
Fullerton India Credit Company	AA+	2.74
Cholamandalam Investment and Finance Co.	AA	2.73
Shriram Equipment Finance	AA	2.73
Housing Development Finance Corporation	AAA	1.49

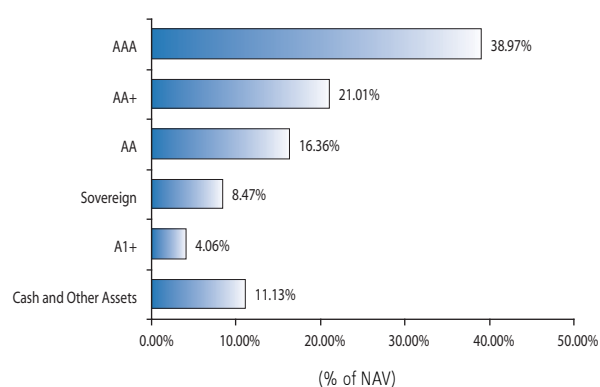
Cash and Other Assets **11.13**

Net Assets **100.00**

COMPOSITION BY ASSETS (As on Feb. 28, 2013)

Ratings	% of NAV
Bonds & NCDs	76.34
Sovereign	8.25
Commercial Paper	3.16
Certificate of Deposit	0.90
Treasury Bill	0.22
Cash and Other Assets	11.13

RATING PROFILE (As on Feb. 28, 2013)



Principal Bank CD Fund (An open-ended debt scheme)

FUND FEATURES

QAAUM (For the period October to December 2012):

₹ 16.33 crore

NAV per unit (As on Feb. 28, 2013)

	Direct Plan	Regular Plan
Growth Option:	₹ 1489.8245	₹ 1489.2852
Dividend Option (Monthly):	₹ 1115.6519	₹ 1115.2045

INVESTMENT OBJECTIVE

The objective is to generate returns by primarily investing in Bank CDs. Bank CDs provide liquidity and a relatively lower credit risk.

DIVIDEND UPDATE

Date	Regular Plan		Direct Plan	
	Dividend (₹/Unit)*	Cum Dividend NAV	Dividend (₹/Unit)*	Cum Dividend NAV
Monthly Dividend (Last 3 Months)				
February 26, 2013	3.5000	1118.3204	3.5000	1118.7523
January 28, 2013	5.7500	1119.5966	5.7500	1119.8050
December 28, 2012	5.5000	1117.2796	-	-

* On face value of ₹ 1,000/-

Past performance may or may not be sustained in the future.

All Dividend (₹/Unit) figures are Gross Dividend.

AVERAGE MATURITY (As on Feb. 28, 2013)

103 days

MODIFIED DURATION (As on Feb. 28, 2013)

101 days

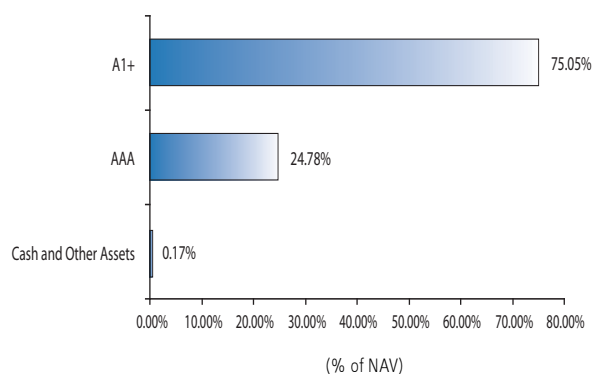
PORTFOLIO (As on Feb. 28, 2013)

Instrument	Rating	% of NAV
Certificate of Deposit		
IDBI Bank	A1+	43.72
ICICI Bank	A1+	31.33
Bonds & NCDs		
ICICI Bank	AAA	24.78
Cash and Other Assets		
		0.17
Net Assets		100.00

COMPOSITION BY ASSETS (As on Feb. 28, 2013)

Ratings	% of NAV
Certificate of Deposit	75.05
Bonds & NCDs	24.78
Cash and Other Assets	0.17

RATING PROFILE (As on Feb. 28, 2013)



Principal Debt Opportunities Fund - Conservative Plan

(An open-ended debt scheme)

Credit
Risk Rating
[ICRA] AAAmfs⁺⁺

FUND FEATURES

QAAUM (For the period October to December 2012):

₹ 415.17 crore

NAV per unit (As on Feb. 28, 2013)

	Direct Plan	Regular Plan
Growth Option:	₹ 1847.9508	₹ 1846.9229
Dividend Option (Daily):	₹ 1001.2300	₹ 1001.2300
Dividend Option (Weekly):	₹ 1000.4000	₹ 1000.4000
Dividend Option (Monthly):	₹ 1132.1832	₹ 1131.5501

INVESTMENT OBJECTIVE

To generate regular income and capital appreciation through investments in debt securities and money market instruments.

DIVIDEND UPDATE

Date	Regular Plan		Direct Plan	
	Dividend (₹/Unit)*	Cum Dividend NAV	Dividend (₹/Unit)*	Cum Dividend NAV
Monthly Dividend (Last 3 Months)				
February 26, 2013	5.0000	1136.0401	5.0000	1136.6523
January 28, 2013	7.0000	1136.7442	7.0000	1137.0352
December 28, 2012	7.0000	1135.1106	-	-

* On face value of ₹ 1,000/-.

Past performance may or may not be sustained in the future.

All Dividend (₹/Unit) figures are Gross Dividend.

AVERAGE MATURITY (As on Feb. 28, 2013)

47 days

MODIFIED DURATION (As on Feb. 28, 2013)

44 days

PORTFOLIO (As on Feb. 28, 2013)

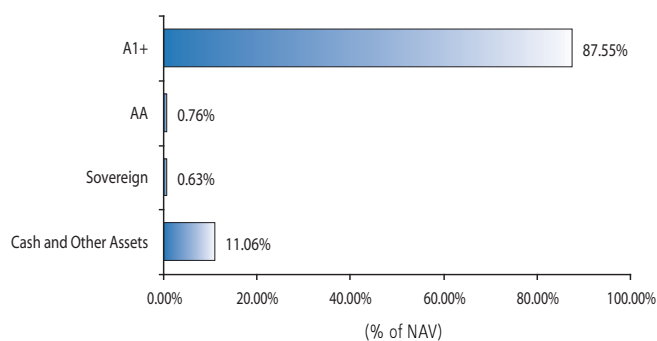
Instrument	Rating	% of NAV
Certificate of Deposit		12.58
Bank of India	A1+	6.29
Karur Vysya Bank	A1+	6.29
Commercial Paper		74.97
Aditya Birla Nuvo	A1+	12.48
Magma Fincorp	A1+	12.42

Indian Oil Corporation	A1+	11.37
Fullerton India Credit Company	A1+	8.56
Kotak Commodity Services	A1+	6.32
Dewan Housing Finance Corporation	A1+	6.30
Vodafone India	A1+	6.23
Kotak Mahindra Investment	A1+	6.12
J K Lakshmi Cement	A1+	4.99
First Blue Home Finance	A1+	0.18
Treasury Bill		0.63
T-Bill 91 Days 28-Mar-2013	Sovereign	0.38
T-Bill 364 Days 31-May-2013	Sovereign	0.25
Bonds & NCDs		0.76
Jindal Power	AA	0.76
Cash and Other Assets		11.06
Net Assets		100.00

COMPOSITION BY ASSETS (As on Feb. 28, 2013)

Ratings	% of NAV
Commercial Paper	74.97
Certificate of Deposit	12.58
Bonds & NCDs	0.76
Treasury Bill	0.63
Cash and Other Assets	11.06

RATING PROFILE (As on Feb. 28, 2013)



Past performance is no guarantee of future result. (** for rating methodology please refer page 31.)

Principal Cash Management Fund (An open-ended liquid scheme)

Credit
Risk Rating
[ICRA] A1+mfs⁺

FUND FEATURES

QAAUM (For the period October to December 2012):
₹ 1893.91 crore

NAV per unit (As on Feb. 28, 2013)

	Direct Plan	Regular Plan
Growth Option:	₹ 1811.3338	₹ 1811.0039
Dividend Option (Daily):	₹ 1000.0700	₹ 1000.0700
Dividend Option (Weekly):	₹ 1006.0000	₹ 1006.0000
Dividend Option (Monthly):	₹ 1020.4119	₹ 1020.3848

INVESTMENT OBJECTIVE

To provide investors with as high a level of income available from short-term investments as is considered consistent with preservation of capital and maintenance of liquidity, by investing in a portfolio of money market and investment grade debt instruments.

DIVIDEND UPDATE

Date	Regular Plan		Direct Plan	
	Dividend (₹/Unit)*	Cum Dividend NAV	Dividend (₹/Unit)*	Cum Dividend NAV
Monthly Dividend (Last 3 Months)				
February 26, 2013	6.2509	1026.1750	6.3361	1026.2921
January 28, 2013	6.3736	1026.1031	6.7670	1026.2243
December 28, 2012	6.8075	1025.5446	-	-

* On face value of ₹ 1,000/-.

Past performance may or may not be sustained in the future.

All Dividend (₹/Unit) figures are Gross Dividend.

AVERAGE MATURITY (As on Feb. 28, 2013)

14 days

MODIFIED DURATION (As on Feb. 28, 2013)

14 days

PORTFOLIO (As on Feb. 28, 2013)

Instrument	Rating	% of NAV
Certificate of Deposit		28.71
State Bank of Patiala	A1+	7.49
Corporation Bank	A1+	5.64
Bank of India	A1+	4.69
Bank of Maharashtra	A1+	3.77
Kotak Mahindra Bank	A1+	1.88
Indian Bank	A1+	1.51
Canara Bank	A1+	0.94
ING Vysya Bank	A1+	0.94
Oriental Bank of Commerce	A1+	0.94
Indusind Bank	A1+	0.91

Commercial Paper **43.10**

GE Money Housing Finance	A1+	6.00
Housing Development Finance Corporation	A1+	5.64
Indian Oil Corporation	A1+	3.95
Tata Capital Housing Finance	A1+	3.76
ECL Finance	A1+	3.75
Edelweiss Financial Services	A1+	3.75
Gruh Finance	A1+	3.75
Aditya Birla Finance	A1+	1.88
CESC	A1+	1.88
India Infoline Finance	A1+	1.88
Srei Equipment Finance	A1+	1.88
Fullerton India Credit Company	A1+	1.87
Kotak Commodity Services	A1+	1.49
Vodafone India	A1+	0.90
Godrej Industries	A1+	0.72

Treasury Bill **0.37**

T-Bill 91 Days	Sovereign	0.37
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Fixed Deposit **7.53**

8.95 The South Indian Bank	Unrated	3.77
8.75 The South Indian Bank	Unrated	1.88
8.75 IndusInd Bank	Unrated	1.88

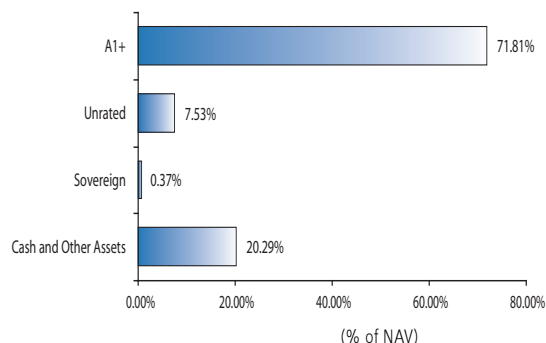
Cash and Other Assets **20.29**

Net Assets **100.00**

COMPOSITION BY ASSETS (As on Feb. 28, 2013)

Ratings	% of NAV
Commercial Paper	43.10
Certificate of Deposit	28.71
Fixed Deposit	7.53
Treasury Bill	0.37
Cash and Other Assets	20.29

RATING PROFILE (As on Feb. 28, 2013)



Past performance is no guarantee of future result. (** for rating methodology please refer page 31.)

Principal Global Opportunities Fund (An open-ended Fund of Funds scheme)

FUND FEATURES

QAAUM (For the period October to December 2012):
₹ 32.96 crore

NAV per unit (As on Feb. 28, 2013)

	Direct Plan	Regular Plan
Growth Option:	₹ 21.5031	₹ 21.4896
Dividend Option:	₹ 21.5031	₹ 21.4896

INVESTMENT OBJECTIVE

To provide long term capital appreciation by predominantly investing in overseas mutual fund schemes, and a certain portion of its corpus in Money Market Securities and/or units of Money Market / Liquid Schemes of Principal Mutual Fund.

PORTFOLIO (As on Feb. 28, 2013)

Instrument	% of NAV
Foreign Securities	
I. Units of Mutual Fund / Unit Trust	95.20
Principal Global Investors Funds - Emerging Markets Equity Fund	
II. Cash and Other Current Assets	4.80
Net Assets	100.00

Principal Retail Money Manager Fund (An open-ended liquid scheme)

FUND FEATURES

QAAUM (For the period October to December 2012):
₹ 1.43 crore

NAV per unit (As on Feb. 28, 2013)

	Direct Plan	Regular Plan
Growth Option:	₹ 1304.0195	₹ 1303.8140
Dividend Option (Daily):	N.A.	₹ 1005.4300
Dividend Option (Weekly):	N.A.	₹ 1011.8894
Dividend Option (Monthly):	₹ 1056.1338	₹ 1056.1233

INVESTMENT OBJECTIVE

To generate steady return by investing in debt and money market securities.

DIVIDEND UPDATE

Date	Regular Plan		Direct Plan	
	Dividend (₹/Unit)*	Cum Dividend NAV	Dividend (₹/Unit)*	Cum Dividend NAV
Monthly Dividend (Last 3 Months)				
February 26, 2013	6.5601	1062.1701	6.6356	1062.2549
January 28, 2013	7.2711	1062.0981	7.2711	1062.2632
December 28, 2012	7.2616	1061.4851	-	-

* On face value of ₹ 10/-.

Past performance may or may not be sustained in the future.

Note: All Dividend (₹/Unit) figures are Gross Dividend.

AVERAGE MATURITY (As on Feb. 28, 2013)

27 days

MODIFIED DURATION (As on Feb. 28, 2013)

27 days

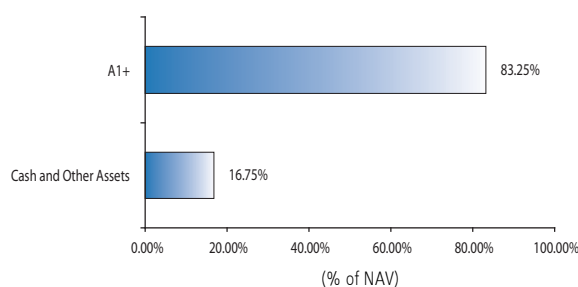
PORTFOLIO (As on Feb. 28, 2013)

Instrument	Rating	% of NAV
Certificate of Deposit		
Indusind Bank	A1+	22.98
Commercial Paper		
Kotak Commodity Services	A1+	13.97
Vodafone India	A1+	13.77
Srei Equipment Finance	A1+	9.32
Gruh Finance	A1+	9.29
J K Lakshmi Cement	A1+	9.29
GE Money Housing Finance	A1+	4.63
Cash and Other Assets		16.75
Net Assets		100.00

COMPOSITION BY ASSETS (As on Feb. 28, 2013)

Ratings	% of NAV
Commercial Paper	60.27
Certificate of Deposit	22.98
Cash and Other Assets	16.75

RATING PROFILE (As on Feb. 28, 2013)



Principal Debt Savings Fund (An open-ended income fund)

- Retail Plan

FUND FEATURES

QAAUM (For the period October to December 2012):
₹ 52.73 crore

NAV per unit (As on Feb. 28, 2013)

	Direct Plan	Regular Plan
Growth Plan:	₹ 20.8999	₹ 20.8576
Dividend Plan (Monthly):	N.A.	₹ 10.4572
Dividend Plan (Quarterly):	₹ 11.5749	₹ 11.5519

INVESTMENT OBJECTIVE

To seek to generate stable returns and capital appreciation through investment in Debt instruments and related securities over medium to long term investment horizon.

DIVIDEND UPDATE

Date	Regular Plan		Direct Plan	
	Dividend (₹/Unit)*	Cum Dividend NAV	Dividend (₹/Unit)*	Cum Dividend NAV
Monthly Dividend (Last 3 Months)				
February 22, 2013	0.0700	10.5222	0.0700	10.5409
January 24, 2013	0.0700	10.5524	0.0700	10.5605
December 24, 2012	0.0700	10.5093	-	-
Quarterly Dividend (Last 3 Quarters)				
December 24, 2012	0.1000	11.4796	-	-
September 24, 2012	0.1000	11.2837	-	-
March 22, 2012	0.1900	10.8947	-	-

* On face value of ₹ 10.

Past performance may or may not be sustained in the future.

Note: All Dividend (₹/Unit) figures are Gross Dividend.

RATIO (As on Feb. 28, 2013)

Portfolio Turnover Ratio** 0.02

** Portfolio Turnover Ratio is calculated as lower of sales or purchases divided by average AUM for last rolling 12 months.

AVERAGE MATURITY (As on Feb. 28, 2013)

2.5 years

MODIFIED DURATION (As on Feb. 28, 2013)

1.8 years

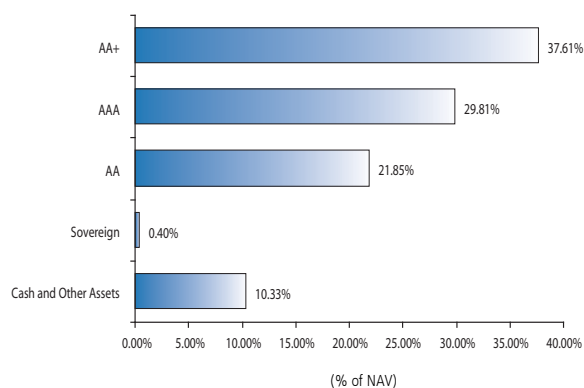
PORTFOLIO (As on Feb. 28, 2013)

Instrument	Rating	% of NAV
Treasury Bill		0.40
T-Bill 91 Days	Sovereign	0.40
Bonds & NCDs		89.27
Bajaj Finance	AA+	19.50
Exim Bank	AAA	18.83
Cholamandalam Investment and Finance Company	AA	17.88
Sundaram Finance	AA+	13.13
Tata Sons	AAA	6.00
Fullerton India Credit Company	AA+	4.98
State Bank of Mysore	AAA	4.98
Jindal Power	AA	3.97
Cash and Other Assets		10.33
Net Assets		100.00

COMPOSITION BY ASSETS (As on Feb. 28, 2013)

Industry / Ratings	% of NAV
Bonds & NCDs	89.27
Treasury Bill	0.40
Cash and Other Assets	10.33

RATING PROFILE (As on Feb. 28, 2013)



Principal Retail Equity Savings Fund (An open-ended equity scheme)

FUND FEATURES

QAAUM (For the period October to December 2012):
₹ 23.64 crore

NAV per unit (As on Feb. 28, 2013)

	Direct Plan	Regular Plan
Growth Plan :	₹ 83.31	₹ 83.23
Dividend Plan :	N.A.	₹ 9.55

INVESTMENT OBJECTIVE

To provide long term capital appreciation and regular income by investing in equity and equity related instruments and also in debt and money market instruments

RATIOS & OTHER DETAILS (As on Feb. 28, 2013)

Standard Deviation [^] (Annualised)	13.50%
Beta [^]	0.73
Sharpe Ratio [^] (Annualised)	-0.35
Portfolio Turnover Ratio ^{**}	1.03
Expense Ratio (Regular Plan) ^{#+}	2.48%

Note: [^] The above measures have been calculated by taking rolling returns for a 3 year period with 8.10% risk free rate of return (91 days - T Bill Rate as on February 28, 2013).

^{**} Portfolio Turnover Ratio is calculated as lower of sales or purchases divided by average AUM for last rolling 12 months.

[#] Calculated as year to date ratio to average AUM.

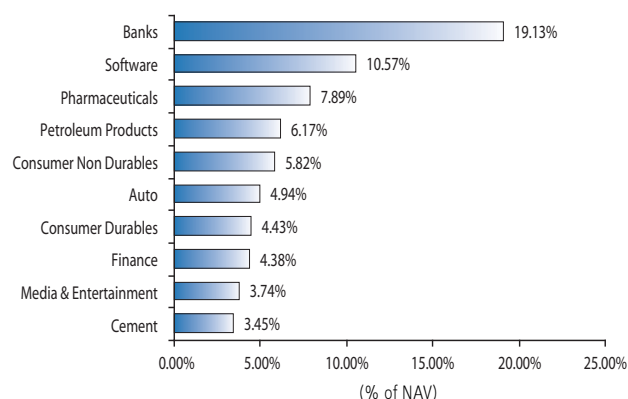
⁺ Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc. and no commission for distribution of Units will be paid / charged under the Direct Plan.

PORTFOLIO (As on Feb. 28, 2013)

Instrument	Industry / Rating	% of NAV
Equity		88.52
ICICI Bank	Banks	6.29
Reliance Industries	Petroleum Products	4.92
ITC	Consumer Non Durables	4.71
HCL Technologies	Software	3.62
HDFC Bank	Banks	3.35
Infosys	Software	3.13
Oracle Financial Services Software	Software	2.85
State Bank of India	Banks	2.34
Motherson Sumi Systems	Auto Ancillaries	2.10
Havells India	Consumer Durables	2.08
Lupin	Pharmaceuticals	2.08
The Federal Bank	Banks	1.97
Tata Motors	Auto	1.96
Titan Industries	Consumer Durables	1.90
Housing Development Finance Corpn.	Finance	1.88
Maruti Suzuki India	Auto	1.86
IDFC	Finance	1.55
Jaiprakash Power Ventures	Power	1.48
Jain Irrigation Systems	Industrial Products	1.47
Prestige Estates Projects	Construction	1.45
Aurobindo Pharma	Pharmaceuticals	1.40
JK Cement	Cement	1.25
ING Vysya Bank	Banks	1.25
Bharat Petroleum Corporation	Petroleum Products	1.25
Indiabulls Power	Power	1.20

IPCA Laboratories	Pharmaceuticals	1.12
Tata Motors	Auto	1.12
United Spirits	Consumer Non Durables	1.11
Zee Entertainment Enterprise	Media & Entertainment	1.10
Aditya Birla Nuvo	Services	1.08
Idea Cellular	Telecom - Services	1.08
Axis Bank	Banks	1.05
Sterlite Industries (India)	Non - Ferrous Metals	1.04
The India Cements	Cement	1.01
Divi's Laboratories	Pharmaceuticals	1.01
Bank of Baroda	Banks	1.00
Cairn India	Oil	1.00
Hathway Cable & Datacom	Media & Entertainment	1.00
Jet Airways (India)	Transportation	0.98
Gujarat Mineral Development Corporation	Minerals/Mining	0.98
Union Bank of India	Banks	0.97
NIIT Technologies	Software	0.97
Raymond	Textile Products	0.96
Power Finance Corporation	Finance	0.95
Godrej Industries	Chemicals	0.93
Oriental Bank of Commerce	Banks	0.91
Oil India	Oil	0.89
Jindal Steel & Power	Ferrous Metals	0.85
Jubilant Life Sciences	Pharmaceuticals	0.83
Torrent Pharmaceuticals	Pharmaceuticals	0.76
Ambuja Cements	Cement	0.74
Eros International Media	Media & Entertainment	0.70
Alembic Pharmaceuticals	Pharmaceuticals	0.69
Pantaloon Retail (India)	Retailing	0.51
Sun TV Network	Media & Entertainment	0.50
PC Jeweller	Consumer Durables	0.45
Jaiprakash Associates	Cement	0.45
Dish TV India	Media & Entertainment	0.44
Bonds & NCDs		7.41
Bajaj Finance	AA+	7.41
Cash and Other Assets		4.07
Net Assets		100.00

SECTOR ALLOCATION OF EQUITY INSTRUMENTS (TOP 10) (As on Feb. 28, 2013)



SCHEMES MANAGED BY MR. ANUPAM TIWARI

PRINCIPAL LARGE CAP FUND

Performance Date	Scheme		Scheme's Benchmark (S&P BSE 100 Index)		Additional Benchmark (CNX Nifty Index)	
	^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)
30-Dec-11 to 31-Dec-12	33.99	13398.78	29.96	12995.80	27.70	12769.72
31-Dec-10 to 30-Dec-11	-25.71	7429.50	-25.73	7426.64	-24.62	7538.19
31-Dec-09 to 31-Dec-10	21.03	12102.79	15.66	11565.93	17.95	11794.73
Since Inception as on 11-Nov-05 to 31-Dec-12	17.01	30710.00	12.40	23050.37	12.48	23169.52

PRINCIPAL PERSONAL TAX SAVER FUND

Performance Date	Scheme		Scheme's Benchmark (S&P BSE 100 Index)		Additional Benchmark (CNX Nifty Index)	
	Returns (%)	^PTP Returns (₹)	Returns (%)	^PTP Returns (₹)	Returns (%)	^PTP Returns (₹)
30-Dec-11 to 31-Dec-12	34.83	13482.62	29.96	12995.80	27.70	12769.72
31-Dec-10 to 30-Dec-11	-28.67	7133.32	-25.73	7426.64	-24.62	7538.19
31-Dec-09 to 31-Dec-10	16.23	11622.70	15.66	11565.93	17.95	11794.73
Since Inception as on 31-Mar-96 to 31-Dec-12	22.46	298750.50	11.97	66502.78	11.27	59932.00

PRINCIPAL SMART EQUITY FUND

Performance Date	Scheme		Scheme's Benchmark (Crisil Balanced Fund Index)		Additional Benchmark (CNX Nifty Index)	
	^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)
30-Dec-11 to 31-Dec-12	30.67		21.28		27.70	
31-Dec-10 to 30-Dec-11	-13.17		-14.39		-24.62	
Since Inception as on 16-Dec-10 to 31-Dec-12	6.90		2.91		-0.36	

SCHEMES MANAGED BY MR. RAJAT JAIN

PRINCIPAL GLOBAL OPPORTUNITIES FUND

Performance Date	Scheme		Scheme's Benchmark (MSCI World Index)		Additional Benchmark (CNX Nifty Index)	
	^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)
30-Dec-11 to 31-Dec-12	21.47	12147.24	13.07	11306.68	27.70	12769.72
31-Dec-10 to 30-Dec-11	-2.60	9739.76	-7.56	9243.71	-24.62	7538.19
31-Dec-09 to 31-Dec-10	11.53	11153.11	7.83	10782.79	17.95	11794.73
Since Inception as on 29-Mar-04 to 31-Dec-12	9.20	21626.70	1.91	11806.93	14.80	33512.67

SCHEMES MANAGED BY BEKXY KURIAKOSE

PRINCIPAL GOVERNMENT SECURITIES FUND

Performance Date	Scheme		Scheme's Benchmark (I-Sec Composite Index)		Additional Benchmark (CRISIL 10 Year Gilt Index)	
	^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)
30-Dec-11 to 31-Dec-12	9.42	10941.58	11.09	11108.51	10.67	11066.79
31-Dec-10 to 30-Dec-11	3.73	10373.05	6.55	10654.70	1.91	10191.37
31-Dec-09 to 31-Dec-10	3.64	10363.64	6.04	10603.81	3.11	10310.58
Since Inception as on 23-Aug-01 to 31-Dec-12	7.58	22930.60	N.A.	N.A.	N.A.	N.A.

PRINCIPAL DEBT OPPORTUNITIES FUND - CORPORATE BOND PLAN

Performance Date	Scheme		Scheme's Benchmark (Crisil Composite Bond Fund Index)		Additional Benchmark (CRISIL 10 Year Gilt Index)	
	^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)
30-Dec-11 to 31-Dec-12	9.37	10936.76	9.38	10938.34	10.67	11066.79
31-Dec-10 to 30-Dec-11	8.85	10885.22	6.90	10689.99	1.91	10191.37
31-Dec-09 to 31-Dec-10	5.33	10533.14	4.96	10496.03	3.11	10310.58
Since Inception as on 14-Sep-04 to 31-Dec-12	7.26	17892.00	6.03	16254.18	5.18	15211.99

PRINCIPAL INCOME FUND - LONG TERM PLAN

Performance Date	Scheme		Scheme's Benchmark (Crisil Composite Bond Fund Index)		Additional Benchmark (CRISIL 10 Year Gilt Index)	
	^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)
30-Dec-11 to 31-Dec-12	11.18	11118.25	9.38	10938.34	10.67	11066.79
31-Dec-10 to 30-Dec-11	7.93	10793.50	6.90	10689.99	1.91	10191.37
31-Dec-09 to 31-Dec-10	5.64	10564.26	4.96	10496.03	3.11	10310.58
Since Inception as on 9-May-03 to 31-Dec-12	7.31	19755.90	5.62	16953.78	5.20	16315.22

SCHEMES MANAGED BY RUPALI PANDIT

PRINCIPAL INDEX FUND

Performance Date	Scheme		Scheme's Benchmark (CNX Nifty Index)		Additional Benchmark (S&P BSE Sensex)	
	^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)
30-Dec-11 to 31-Dec-12	27.24	12723.80	27.70	12769.72	25.70	12569.92
31-Dec-10 to 30-Dec-11	-24.31	7569.44	-24.62	7538.19	-24.64	7535.64
31-Dec-09 to 31-Dec-10	17.61	11761.27	17.95	11794.73	17.43	11743.09
Since Inception as on 27-Jul-99 to 31-Dec-12	10.93	40295.50	11.86	45082.26	11.33	42294.22

Past performance may or may not be sustained in future. Since Inception Returns (in %) are calculated on Compounded Annualised Basis.

^ PTP (Point to Point) Returns is based on standard investment of ₹ 10,000/- made at the beginning of relevant period.

Performance of the dividend option for the investors would be net of dividend distribution tax, as applicable.

^ Regular Plan - Growth Option [Direct Plan - N.A., Since launched on January 1, 2013]

Returns (As on December 31, 2012)

SCHEMES MANAGED BY MR. P.V.K. MOHAN

PRINCIPAL GROWTH FUND

Performance Date	Scheme		Scheme's Benchmark (S&P BSE 200 Index)		Additional Benchmark (CNX Nifty Index)	
	^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)
30-Dec-11 to 31-Dec-12	46.01	14600.96	30.98	13098.46	27.70	12769.72
31-Dec-10 to 30-Dec-11	-30.91	6908.80	-26.95	7304.51	-24.62	7538.19
31-Dec-09 to 31-Dec-10	14.12	11412.31	16.22	11622.06	17.95	11794.73
Since Inception as on 25-Oct-00 to 31-Dec-12	15.45	57630.00	15.74	59431.27	14.09	49878.37

PRINCIPAL BALANCED FUND

Performance Date	Scheme		Scheme's Benchmark (Crisil Balanced Fund Index)		Additional Benchmark (CNX Nifty Index)	
	^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)
30-Dec-11 to 31-Dec-12	34.18	13418.37	21.28	12127.97	27.70	12769.72
31-Dec-10 to 30-Dec-11	-22.03	7796.82	-14.39	8560.75	-24.62	7538.19
31-Dec-09 to 31-Dec-10	10.22	11021.92	13.57	11357.45	17.95	11794.73
Since Inception as on 14-Jan-00 to 31-Dec-12	9.94	34190.00	N.A.	N.A.	10.47	36389.46

PRINCIPAL TAX SAVINGS FUND

Performance Date	Scheme		Scheme's Benchmark (S&P BSE 200 Index)		Additional Benchmark (CNX Nifty Index)	
	Returns (%)	^PTP Returns (₹)	Returns (%)	^PTP Returns (₹)	Returns (%)	^PTP Returns (₹)
30-Dec-11 to 31-Dec-12	46.51	14651.12	30.98	13098.46	27.70	12769.72
31-Dec-10 to 30-Dec-11	-30.38	6961.65	-26.95	7304.51	-24.62	7538.19
31-Dec-09 to 31-Dec-10	15.03	11503.45	16.22	11622.06	17.95	11794.73
Since Inception as on 31-Mar-96 to 31-Dec-12	16.42	127965.80	12.33	70190.50	11.27	59932.00

PRINCIPAL RETAIL EQUITY SAVINGS FUND

Performance Date	Scheme		Scheme's Benchmark (S&P BSE 100 Index)		Additional Benchmark (CNX Nifty Index)	
	^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)
30-Dec-11 to 31-Dec-12	22.36	12236.26	29.96	12995.80	27.70	12769.72
31-Dec-10 to 30-Dec-11	-22.65	7735.42	-25.73	7426.64	-24.62	7538.19
31-Dec-09 to 31-Dec-10	12.35	11235.37	15.66	11565.93	17.95	11794.73
Since Inception as on 7-Jan-98 to 31-Dec-12	15.62	88150.00	13.20	64151.11	11.98	54555.62

SCHEMES MANAGED BY MR. DHIMANT SHAH

PRINCIPAL EMERGING BLUECHIP FUND

Performance Date	Scheme		Scheme's Benchmark (CNX Midcap Index)		Additional Benchmark (CNX Nifty Index)	
	^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)
30-Dec-11 to 31-Dec-12	55.03	15503.20	39.16	13915.75	27.70	12769.72
31-Dec-10 to 30-Dec-11	-34.73	6527.32	-31.00	6900.43	-24.62	7538.19
31-Dec-09 to 31-Dec-10	19.74	11973.54	19.16	11916.37	17.95	11794.73
Since Inception as on 12-Nov-08 to 31-Dec-12	34.32	33890.00	22.60	23229.09	19.27	20730.92

PRINCIPAL DIVIDEND YIELD FUND

Performance Date	Scheme		Scheme's Benchmark (CNX Dividend Opportunities Index)		Additional Benchmark (CNX Nifty Index)	
	^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)
30-Dec-11 to 31-Dec-12	41.94	14193.72	30.53	13053.16	27.70	12769.72
31-Dec-10 to 30-Dec-11	-26.84	7315.91	-14.42	8557.85	-24.62	7538.19
31-Dec-09 to 31-Dec-10	24.68	12467.92	31.26	13125.91	17.95	11794.73
Since Inception as on 15-Oct-04 to 31-Dec-12	12.45	26230.00	N.A.	N.A.	15.60	32897.49

SCHEMES MANAGED BY MR. GURVINDER SINGH WASAN

PRINCIPAL BANK CD FUND

Performance Date	Scheme		Scheme's Benchmark (CRISIL Liquid Fund Index)		Additional Benchmark (CRISIL 1 Year T-Bill Index)	
	^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)
30-Dec-11 to 31-Dec-12	9.37	10936.87	8.54	10854.31	8.11	10810.71
31-Dec-10 to 30-Dec-11	9.18	10917.59	8.15	10814.83	6.42	10642.32
31-Dec-09 to 31-Dec-10	5.46	10546.26	5.12	10511.98	2.81	10281.32
Since Inception as on 6-Nov-07 to 31-Dec-12	7.81	14737.48	7.01	14177.95	5.69	13305.05

PRINCIPAL INCOME FUND - SHORT TERM PLAN

Performance Date	Scheme		Scheme's Benchmark (CRISIL Short-Term Bond Fund Index)		Additional Benchmark (CRISIL 10 Year Gilt Index)	
	^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)
30-Dec-11 to 31-Dec-12	10.22	11021.73	9.15	10914.85	10.67	11066.79
31-Dec-10 to 30-Dec-11	9.09	10909.20	7.84	10784.33	1.91	10191.37
31-Dec-09 to 31-Dec-10	5.30	10530.43	4.70	10470.05	3.11	10310.58
Since Inception as on 9-May-03 to 31-Dec-12	7.55	20199.20	6.43	18252.80	5.20	16315.22

Past performance may or may not be sustained in future. Since Inception Returns (in %) are calculated on Compounded Annualised Basis.

^ PTP (Point to Point) Returns is based on standard investment of ₹ 10,000/- made at the beginning of relevant period.

Performance of the dividend option for the investors would be net of dividend distribution tax, as applicable.

^ Regular Plan - Growth Option [Direct Plan - N.A., Since launched on January 1, 2013]

SCHEMES MANAGED BY MR. PANKAJ JAIN

PRINCIPAL DEBT OPPORTUNITIES FUND - CONSERVATIVE PLAN

Performance Date	Scheme		Scheme's Benchmark (CRISIL Liquid Fund Index)		Additional Benchmark (CRISIL 1 Year T-Bill Index)	
	^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)
30-Dec-11 to 31-Dec-12	9.93	10993.17	8.54	10854.31	8.11	10810.71
31-Dec-10 to 30-Dec-11	9.16	10915.75	8.15	10814.83	6.42	10642.32
31-Dec-09 to 31-Dec-10	5.42	10541.73	5.12	10511.98	2.81	10281.32
Since Inception as on 14-Sep-04 to 31-Dec-12	7.50	18234.65	6.55	16938.21	5.45	15530.23

PRINCIPAL CASH MANAGEMENT FUND

Performance Date	Scheme		Scheme's Benchmark (CRISIL Liquid Fund Index)		Additional Benchmark (CRISIL 1 Year T-Bill Index)	
	^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)
31-Dec-11 to 31-Dec-12	9.68	10968.01	8.54	10854.31	8.11	10810.71
31-Dec-10 to 31-Dec-11	8.94	10894.17	8.15	10814.83	6.42	10642.32
31-Dec-09 to 31-Dec-10	5.37	10536.89	5.12	10511.98	2.81	10281.32
Since Inception as on 30-Aug-04 to 31-Dec-12	7.20	17866.94	6.54	16964.12	5.43	15542.98

PRINCIPAL DEBT SAVINGS FUND - MONTHLY INCOME PLAN

Performance Date	Scheme		Scheme's Benchmark (Crisil MIP Blended Index)		Additional Benchmark (Crisil 10 year Gilt Index)	
	^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)
30-Dec-11 to 31-Dec-12	10.28	11027.79	12.12	11211.77	10.67	11066.79
31-Dec-10 to 30-Dec-11	2.59	10259.41	1.72	10172.33	1.91	10191.37
31-Dec-09 to 31-Dec-10	4.76	10476.20	7.00	10699.61	3.11	10310.58
Since Inception as on 23-May-02 to 31-Dec-12	8.66	24140.60	8.44	23638.79	6.56	19635.44

PRINCIPAL RETAIL MONEY MANAGER FUND

Performance Date	Scheme		Scheme's Benchmark (CRISIL Liquid Fund Index)		Additional Benchmark (CRISIL 1 Year T-Bill Index)	
	^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)
31-Dec-11 to 31-Dec-12	10.04	11004.41	8.54	10854.31	8.11	10810.71
31-Dec-10 to 31-Dec-11	6.93	10692.78	8.15	10814.83	6.42	10642.32
31-Dec-09 to 31-Dec-10	4.09	10408.86	5.12	10511.98	2.81	10281.32
Since Inception as on 28-Dec-07 to 31-Dec-12	5.14	12857.20	7.01	14043.11	5.76	13242.87

PRINCIPAL DEBT SAVINGS FUND - RETAIL PLAN

Performance Date	Scheme		Scheme's Benchmark (Crisil Composite Bond Fund Index)		Additional Benchmark (Crisil 10 year Gilt Index)	
	^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)
30-Dec-11 to 31-Dec-12	11.88	11188.3	9.38	10938.34	10.67	11066.79
31-Dec-10 to 30-Dec-11	-1.92	9808.3	6.9	10689.99	1.91	10191.37
31-Dec-09 to 31-Dec-10	5.06	10505.97	4.96	10496.03	3.11	10310.58
Since Inception as on 30-Dec-03 to 31-Dec-12	8.35	20596.2	5.4	16062.58	4.54	14913.55

Past performance may or may not be sustained in future. Since Inception Returns (in %) are calculated on Compounded Annualised Basis.

^ PTP (Point to Point) Returns is based on standard investment of ₹ 10,000/- made at the beginning of relevant period.

Performance of the dividend option for the investors would be net of dividend distribution tax, as applicable.

^ Regular Plan - Growth Option [Direct Plan - N.A., Since launched on January 1, 2013]

Tax Rates for Mutual Fund Investors* as per the Finance Act, 2012 – SNAPSHOT



EQUITY ORIENTED SCHEMES

EQUITY ORIENTED FUND (subject to STT)					
	Short Term Capital Gains Tax (STCG) [^]	Long Term Capital Gains Tax (LTCG) [^]	Dividend Income	Tax on Distributed Income	TDS on Capital Gains [#]
Financial Year	2012-13 ¹	2012-13 ¹	2012-13	2012-13	2012-13
Resident Individual / HUF / AOP / BOI	15%	Nil	Exempt	Nil	Nil
Resident Partnership Firms	15%	Nil	Exempt	Nil	Nil
Domestic Companies	15%	Nil	Exempt	Nil	Nil
NRIs ^{**}	15%	Nil	Exempt	Nil	STCG - 15% [^] LTCG - Nil [^]
FIs ^{**}	15%	Nil	Exempt	Nil	STCG - Nil ^{##} LTCG - Nil ^{##}

OTHER THAN EQUITY ORIENTED FUND						
	Short Term Capital Gains Tax [^]	Long Term Capital Gains Tax [^]	Dividend Income	Tax on Distributed Income - Other than Liquid / Money Market Schemes	Tax on Distributed Income - Liquid / Money Market Schemes	TDS on Capital Gains [#]
	2012-13	2012-13	2012-13	2012-13	2012-13	2012-13
Resident Individual / HUF	As per slab rates	10% (20% with Indexation)	Exempt	13.519% (12.50% plus 5% surcharge plus 3% education cess)	27.038% (25% plus 5% surcharge plus 3% education cess)	Nil
AOP / BOI	As per slab rates	10% (20% with Indexation)	Exempt	32.445% (30% plus 5% surcharge plus 3% education cess)	32.445% (30% plus 5% surcharge plus 3% education cess)	Nil
Domestic Companies / Firms	30%	10% (20% with Indexation)	Exempt	32.445% (30% plus 5% surcharge plus 3% education cess)	32.445% (30% plus 5% surcharge plus 3% education cess)	Nil
NRIs ^{**}	As per slab rates	Listed Units - 10% (20% with Indexation) Unlisted Units - 10% (Without Indexation) ^{***}	Exempt	13.519% (12.50% plus 5% surcharge plus 3% education cess)	27.038% (25% plus 5% surcharge plus 3% education cess)	STCG - 30% [^] LTCG - 20% [^] (With Indexation) for listed units. 10% (Without Indexation) for unlisted units. ^{***}
FIs ^{**}	30%	10% without Indexation	Exempt	32.445% (30% plus 5% surcharge plus 3% education cess)	32.445% (30% plus 5% surcharge plus 3% education cess)	STCG - Nil ^{##} LTCG - Nil ^{##}

* Resident Individuals, HUF, BOI, AOP, Domestic companies, Non Resident Individuals ('NRIs') and Foreign Institutional Investor ('FIs'). It is assumed that the units are held as capital assets by the investors.

[^] Plus applicable surcharge, if any, and Education Cess at the rate of 2% on income-tax and surcharge and Secondary and Higher Education cess at the rate of 1% on income-tax and surcharge.

¹ Transfer of such units should be subject to Securities Transaction Tax.

^{**} Non-resident investors / FIs shall be entitled to be governed by provisions of the applicable Tax Treaty, which India has entered with the country of residence of the non-resident investor, if that is more beneficial than the provisions of the Income-tax Act, 1961 ('the Act'), subject to certain conditions. As per section 90(4) of the Act, a non-resident shall not be entitled to claim treaty benefits, unless the non-resident obtains a Tax Residency Certificate ('TRC') from their home country, containing such particulars as may be prescribed.

^{***} As per section 112 of the Act (as amended by the Finance Act, 2012), long term capital gains in case of non-residents would be taxable @ 10% on transfer of capital assets, being unlisted securities, computed without giving effect to first & second proviso to section 48 i.e. without taking benefit of foreign currency fluctuation and indexation benefit.

^{##} Section 196D of the Act provides that no tax is required to be withheld for payment to a FI in respect of capital gains arising on transfer of units.

[#] As per provisions of Section 206AA of the Act, if there is default on the part of a non-resident investor (entitled to receive redemption proceeds from the Mutual Fund on which tax is deductible under Chapter XVII of the Act) to provide its Permanent Account Number ('PAN'), the tax shall be deducted at higher of the following rates: i) rates specified in relevant provisions of the Act; or ii) rate or rates in force; or iii) rate of 20%.

INCOME TAX RATES FOR INDIVIDUAL / HUF / AOP / BOI for AY 2013-14	
Total Income	Tax Rates (c)
Up to ₹ 200,000 (a)(b)	NIL
₹ 200,001 to ₹ 500,000	10%
₹ 500,001 to ₹ 1,000,000	20%
₹ 1,000,001 and above	30%
(a) In the case of a resident individual of the age of 60 years or more but less than 80 years, the basic exemption limit is ₹ 250,000.	
(b) In the case of a resident individual of the age of 80 years or more, the basic exemption limit is ₹ 5,00,000.	
(c) Education cess is applicable at the rate of 2% on income-tax and secondary and higher education cess at the rate of 1% on income-tax.	

WEALTH TAX ON MF UNITS	
Wealth Tax	MF units are exempt

This information is being provided for basic guidance for investments in mutual funds and is based on provisions of the Income-tax Act, 1961 as amended by the Finance Act, 2012. The tax implication may vary for each assessee based on the details of his income. All rates and figures appearing are for illustrative purposes only. Tax benefits are subject to change in tax laws. Contents of this note have been drawn for informative purpose only and the same should not be used or considered as an investment/tax advice. The AMC/Trustee/Sponsor accepts no liability whatsoever for any direct or consequential loss arising from any information provided in this snapshot.

SECURITIES TRANSACTION TAX	
Equity Oriented Fund	
Sale of a unit of an equity oriented mutual fund to the mutual fund	0.25%.
Purchase of a unit of an equity oriented mutual fund where transaction is entered into in recognized stock exchange and the contract for sale is settled by the actual delivery [§]	0.125%
Sale of a unit of an equity oriented mutual fund where transaction is entered into in recognized stock exchange and the contract for sale is settled by the actual delivery [§]	0.125%
Other than Equity Oriented Fund: Exempt from securities transaction tax	
Mutual Fund would also pay securities transaction tax wherever applicable on the securities bought/sold	
As per Section 94(7): The loss due to sale of Units in the schemes (where income distributed on MF units is tax free) will not be available for set-off to the extent of the tax free income distributed; if units are :- (A) Bought within three months prior to the record date fixed for income distribution; and (B) sold within nine months after the record date fixed for income distribution.	
As per Section 94(8): The loss due to sale of original Units in the schemes, where bonus Units are issued, will not be available for setoff; if original units are :- (A) Bought within three months prior to the record date fixed for allotment of bonus units; and (B) Sold within nine months after the record date fixed for allotment of bonus units.	
However, the amount of loss so ignored shall be deemed to be the cost of purchase or acquisition of such unsold bonus units held on the date of transfer of original units.	
[§] (The Finance Act, 2012, has reduced the rate to 0.1% with effect from 1 July 2012.)	

Understanding Ratios & Risk Measures

➤ **STANDARD DEVIATION** - Is the average deviation from the mean returns. It is an indication of volatility i.e. deviation from mean returns. Lower the better.

- For instance a scheme that has a consistent four-year return of 3% would have a mean or average of 3%. The standard deviation for this scheme would then be zero because the scheme's return in any given year does not differ from its four-year mean of 3%.
- On the other hand, a scheme that in each of the last four years returned -5%, 17%, 2% and 30% will have a mean return of 11%. The scheme will also exhibit a high standard deviation because each year the return of the scheme differs from the mean return. This scheme is therefore riskier because it fluctuates widely between negative and positive returns within a short period.

Calculation = Square Root of Variance. Where Variance is the average of the squared deviations from mean returns.

➤ **BETA** - Can be interpreted as percentage change in price of a scheme for every one percentage change in the market benchmark. For example if a scheme's beta is 1.1 and the market is expected to go up/down by 10% then the scheme will move up/down by 11%.

Calculation = Covariance of Market and Scheme's Returns Divided by Variance of the Market. Where Covariance is the Deviation of Mean Returns of Market multiplied by Deviation of Mean Returns of the scheme.

➤ **JENSEN'S ALPHA** - Gives the average return of the portfolio over and above the risk free rate and market determined return. This is the addition by the fund manager over and above the market return and hence higher the better.

Calculation = Portfolio Return - (Risk Free Rate of Return + beta [market return - Risk Free Rate of Return]).

➤ **SHARPE** - Gives the returns per unit of risk. i.e. for every 1 unit of risk what is the returns of the scheme. For this purpose risk is defined as standard deviation of the scheme. Higher the Sharpe, the better.

It signifies that scheme with a higher sharpe ratio generates returns taking lesser risk. In other words, the scheme is less volatile and yet generating good returns. Thus, given same returns, the scheme with a higher Sharpe ratio offers a better avenue for investing.

Calculation = Average Scheme Return - Risk Free Rate of Return ÷ Standard Deviation of the Scheme.

➤ **PORTFOLIO TURNOVER** - Portfolio turnover is a measure of how actively a fund manager trades the portfolio of your scheme. Expressed in percentage or number of times, the inverse of a scheme's turnover ratio is the average holding period for a security in that scheme. If a scheme has a 20 per cent turnover ratio, it would suggest that on average that scheme will hold a security for five years before selling it. A scheme with a 200 per cent turnover ratio will change its portfolio in six months or in other words, replace the entire holdings in its portfolio with new stocks in six months.

Calculation = Lower of sales or purchases divided by average AUM for last rolling 12 months.

++ **ICRA** has assigned credit risk rating of [ICRA]A1+mfs to Principal Cash Management Fund. The rating is the highest-credit-quality short-term rating assigned by ICRA to debt funds. It has also assigned the credit risk rating of [ICRA]AAAmfs to Principal Debt Opportunities Fund - Conservative Plan. The rating is the highest-credit-quality long term rating assigned by ICRA to debt funds. Rating methodology used by ICRA is based on evaluating the inherent credit quality of the mutual funds portfolio. As a measure of the credit quality of a debt fund's assets, ICRA uses the concept of "credit scores", based on ICRA's assessment of credit risk associated with each exposure of the portfolio taking into account its maturity, investment objectives and policies, management characteristics and creditworthiness of its investment portfolio. On the ICRA credit matrix, the scheme should have a score of less than 10 to qualify for the highest rating. ICRA reviews relevant fund information on an ongoing basis to support its published rating opinions. If the portfolio credit score meets the benchmark of the assigned rating during the review, the rating is retained. In an event that the benchmark credit score is breached, ICRA gives a month's time to the debt fund manager to bring the portfolio credit score within the benchmark credit score. If the debt fund manager is able to reduce the portfolio credit score within the benchmark credit score, the rating is retained. If the portfolio still continues to breach the benchmark credit score, the rating is revised to reflect the change in credit quality. The ratings should, however, not be construed as an indication of the prospective performance of the Mutual fund scheme or of volatility in its returns. ICRA ratings should not be treated as recommendation to buy, sell or hold the rated debt instruments. ICRA ratings are subject to a process of surveillance which may lead to a revision in ratings. *Source:* ICRA Ltd.

DISCLAIMER:

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

This factsheet is for informative purpose only and under no circumstances is to be used or considered as an investment advice. Terms of issue / load structure / Scheme specific risk factors are set forth in the Scheme Information Document(SID). Copy of the same is available at all our Investor Service Centres. Alternatively, Investor can download the SID from our website - www.principalindia.com or can call us at 1800 425 5600 to get a copy of the same.

Offices of AMC Identified as Official Point of Acceptance (OPA) / Investor Service Centres (ISC)

Principal Pnb Asset Management Company Private Limited - OPA & ISC:

• **Mumbai:** Exchange Plaza, 'B' wing, Ground Floor, NSE Building, Bandra Kurla Complex, Bandra (East), Mumbai-400 051

Principal Pnb Asset Management Company Private Limited - ISC:

• **Ahmedabad:** 101, Megha House, Opp. Kotak Mahindra Bank, Mithakhali, Navrangpura, Ahmedabad-380 009 • **Bengaluru:** Salarpuria Landmark, 2nd Floor, Unit No. 2002, 100 Feet Road, HAL II Stage, Bengaluru-560 038 • **Chandigarh:** SCO No. 145-146, 1st Floor, Sector 9-C, Chandigarh-160 009 • **Chennai:** Nirupama & Neelima Building, New Unit No.55, Vijaya Raghava Road, T. Nagar, Chennai-600 017 • **Cochin:** 2nd Flr., Mayur Business Center, Pullepady Junction, Chittoor Road, Cochin-682 035 • **Hyderabad:** ANR Center, Unit No. 201, 1st Floor, Road No.1, Banjara Hills, Hyderabad - 500 034 • **Indore:** 222, 2nd Floor, City Center, 570, M.G. Road, Indore-452 001 • **Jaipur:** 61-A, Vasanti, Sardar Patel Marg, C-Scheme, Jaipur-302 001 • **Kanpur:** 118-119, Kan Chambers, Near Stock Exchange Bldg., 14/113 Civil Lines, Kanpur-208 001 • **Kolkata:** Bachhawat House, Premises No.2, Dr. Martin Luther King Sarani, (Formerly Upper Wood Street), Kolkata-700 016 • **Lucknow:** Rohtas Trident, 1st Floor, 10, Rana Pratap Marg, Lucknow-226 001 • **New Delhi:** Unit No. 001 & 002, Gr. Floor, DLF Capitol Point, Baba Kharag Singh Marg, New Delhi-110 001 • **Pune:** Unit No: 103 & 104, 1st Floor, Rainbow Plaza, Opp. Modern Highschool, Jangali Maharaj Road, Shivaji Nagar, Pune - 411 005 • **Surat:** 206 Jolly Plaza, Athwagate, Surat-395 001 • **Vadodara:** 103, Paradise Complex, Sayajigunj, Vadodara-390 005.

Centres of Karvy Computershare Private Limited (R&T to Principal Mutual Fund) which have been identified as Official Point of Acceptance:

Agra: Deepak Wasan Plaza, Behind Holiday Inn, Opp. Megdoot Furnitures, Sanjay Place, Agra-282 002 • **Ahmedabad:** 201, Shail Building, Opp. Madhusudhan House, Nr. Navrangpura Telephone Exchange, Navrangpura, Ahmedabad-380 006 • **Ajmer:** 1-2, II Floor, Ajmer Tower, Kutchary Road, Ajmer-305 001 • **Aligarh:** 1st Floor, Kumar Plaza, Aligarh-202 001 • **Allahabad:** RSA Towers, 2nd Floor, Above Sony TV Showroom, 57, S.P. Marg, Civil Lines, Allahabad-211 001 • **Amritsar:** 72-A, Taylor's Road, Aga Heritage Gandhi Ground, Amritsar-143 001 • **Anand:** F-6, Chitrangana Complex, Opp. Motikaka Chawl, V.V. Circle, Anand-388 001 • **Asansol:** 114 / 71, G.T. Road, Near Sony Centre, Bhanga Pachil, Asansol-713 303 • **Aurangabad:** Ramkunj, Railway Station Road, Near Osmanpura Circle, Aurangabad-431 005 • **Bangalore:** No. 51/25, 1st Floor, Surya Building, Ratna Avenue, Richmond Road, Bangalore-560 025 • **Bankura:** Ambika Market, Natunganj, Bankura-722 101 • **Bareilly:** 1st Floor, 165, Civil Lines, Opp. Hotel Bareilly Palace, Near Rly. Station Road, Bareilly-243 001 • **Baroda:** SB-4&5, Mangaldeep Complex, Opp. Mesonic Hall, Productivity Road, Alkapuri, Vadodara-390 007 • **Belgaum:** CTS No. 3939/ A2 A1, Above Raymonds Show Room, Beside Harsha Appliances, Club Road, Belgaum-590 001 • **Bharuch:** 147-148, Aditya Complex, Near Kasak Circle, Bharuch-392 002 • **Bhatinda:** #2047- A, 2nd Floor, Above Max New York Life Insurance, The Mall Road, Bhatinda-151 001 • **Bhavnagar:** Surabhi Mall, 301, 3rd Floor, Waghwadi Road, Bhavnagar-364 001 • **Bhilai:** Shop No. 1, First Floor, Plot No. 1, Old Sada Office Block, Commercial Complex, Nehru Nagar- East, Bhilai-490 020 • **Bhopal:** Kay Kay Busniss Centre, 133, Zone I, M.P. Nagar, Bhopal-462 011 • **Bhubaneswar:** 2nd & 3rd Floor, Janardan House, A-181, Saheed Nagar, Bhubaneswar-751 007 • **Bikaner:** 2nd Floor, Plot No 70 & 71, Panchshati Circle, Sardul Gunj Scheme, Bikaner-334 003 • **Bokaro:** B-1, 1st Floor, Near Sona Chandi Jewellers, City Centre, Sector - 4, Bokaro-827 004 • **Burdwan:** 63, G.T. Road, Birhata, Halder Complex, 1st Floor, Burdwan-713 101 • **Calicut:** Sowbhagya Shopping Complex, Areyadathupalam, Mavoor Road, Calicut-673 004 • **Chandigarh:** SCO 371-372, 1st Floor, Above HDFC Bank, Sector 35-B, Chandigarh-160 022 • **Chennai:** Flat No F-11, 1st Floor, Akshaya Plaza, (Erstwhile Harris Road), Opp. Chief City Metropolitan Court, # 108, Adhithanar Salai, Egmore, Chennai-600 002 • **Cochin:** Building Nos. 39, Ali Arcade, 1st Floor, Near Atlantis Junction, Kizhavana Road, Panampilly Nagar, Cochin-682 036 • **Coimbatore:** 1057/1058, Jaya Enclave, Avanasli Road, Coimbatore-641 018 • **Cuttack:** Dargha Bazar, Opp. Dargha Bazar Police Station, Buxibazar, Cuttack-753 001 • **Dehradun:** Kaulagarh Road, Near Sirmour Marg, Above Reliance Webworld, Dehradun-248 001 • **Dhanbad:** 208, New Market, 2nd Floor, Katras Road, Bank More, Dhanbad-826 001 • **Durgapur:** MWAV-16 Bengal Ambuja, 2nd Floor, City Centre, Durgapur-713 216 • **Erode:** No. 4, KMPY Salai, Veerappan Traders Complex, Opp. Erode Bus Stand, Sathy Road, Erode-638 003 • **Faridabad:** A-2B, 1st Floor, Nehru Ground, Neelam Bata Road, Nit, Faridabad-121 001 • **Ghaziabad:** 1st Floor, C-7, Lohia Nagar, Ghaziabad-201 001 • **Gorakhpur:** Above V.I.P. House, Adjacent A.D. Girls Inter College, Bank Road, Gorakhpur-273 001 • **Gurgaon:** Shop No. 18, Gr. Floor, Sector - 14, Opp. AKD Tower, Near Huda Office, Gurgaon-122 001 • **Guwahati:** 54 Sagarika Bhawan, R.G. Baruah Road, (AIDC Bus Stop), Guwahati-781 024 • **Gwalior:** Shindi Ki Chawani, Nadi Gate Pul, M.L.B. Road, Gwalior-474 001 • **Hubli:** 22 & 23, 3rd Floor, Eureka Junction, T.B. Road, Hubli-580 029 • **Hyderabad:** 8-2-596 Karvy Plaza, Avenue 4, Street No.1, Banjara Hills, Hyderabad-500 034. • **Indore:** 218, City Center, Opp. High Court, M.G. Road, Indore-452 010 • **Jabalpur:** 43, Naya Bazar, Opp. Shyam Talkies, Jabalpur-482 001 • **Jaipur:** S-16 A, 3rd Floor, Land Mark, Opp. Jaipur Club, Mahavir Marg, C-Scheme, Jaipur-302 001 • **Jalandhar:** Lower Ground Floor, Office No. 3, Arora Prime Tower, Plot No. 28, G.T. Road, Jalandhar-144 004 • **Jalgaon:** 148 Navi Peth, Opp. Vijaya Bank, Near Bharat Dudhalay, Jalgaon-425 001 • **Jammu:** 5 A/D Second Extn., Opp. Panama Chowk Petrol Pump, Gandhi Nagar, Jammu-180 012 • **Jamnagar:** 108 Madhav Plaza, Opp. SBI Bank, Near Lal Bangalov, Jamnagar-361 001 • **Jamshedpur:** Kanchan Tower, 3rd Floor, Chhaganlal Dayalji & Sons, 3-S B Shop Area, Main Road, Bistupur, Jamshedpur-831 001 • **Jodhpur:** 203, Modi Arcade, Chupasni Road, Jodhpur-342 001 • **Junagadh:** 124/125, Punit Shopping Center, Ranavat Chowk, Junagadh, Gujarat-362 001 • **Kanpur:** 15/46, Ground Floor, Opp. Muir Mills, Civil Lines, Kanpur-208 001 • **Kolhapur:** 605/1/4, E Ward, Near Sultane Chambers, Shahupuri 2nd Lane, Kolhapur-416 001 • **Kolkata:** 166A, Rashbehari Avenue, 2nd Floor, Near Adi Dhakerhwar Bastralaya, Opp. Fortis Hospital, Kolkata-700 029 • **Kota:** H.No. 29, First Floor, Near Lara Lajpat Rai Circle, Shopping Centre, Kota-324 007 • **Kottayam:** 1st Floor, CSI Ascension Church Complex, Kottayam-686 001 • **Lucknow:** Usha Sadan, 24, Prem Nagar, Ashok Marg, Lucknow-226 001 • **Ludhiana:** SCO-136, 1st Floor, Above Airtel Show Room, Feroze Gandhi Market, Ludhiana-141 001 • **Madurai:** Rakesh Towers, 30-C, Bye Pass Road, 1st Floor, Opp. Nagappa Motors, Madurai-625 010 • **Malda:** Sahistuli Under Ward, No-6, English Bazar Municipality, No-1 Govt. Colony, Malda-732 101 • **Mangalore:** Gr. Floor, Mahendra Arcade, Kodial Bail, Mangalore-575 003 • **Meerut:** 1st Floor, Medi Centre Complex, Opp. ICICI Bank, Hapur Road, Meerut-250 002 • **Mehsana:** Ul-47, Appolo Enclave, Opp. Simandhar Temple, Modhera Char Rasta, Highway, Mehsana-384 002 • **Moradabad:** Om Arcade, Parker Road, Above Syndicate Bank, Tari Khana Chowk, Moradabad-244 001 • **Mumbai:** Fort: Office No. 01/04, 24/B, Raja Bahadur Compound, Ambalal Doshi Marg, Behind Bombay Stock Exchange, Fort, Mumbai-400 001 • **Thane:** Yashwant Tower, 101, 1st Floor, Opp. Puja Hotel, Ram Maruti Road, Navpada, Thane-400 602 • **Borivali:** Gr. Floor, Himanshu Bldg., Sodawala Lane, Chandawarkar Road, Borivali (West), Mumbai-400 092 • **Muzaffarpur:** 1st Floor, Uma Market, Near Thana Gumti, Motijheel, Muzaffarpur, Bihar-842 001 • **Mysore:** L - 350, Silver Tower, Clock Tower, Ashoka Road, Mysore-570 001 • **Nadiad:** 105 GF City Point, Near Paras Cinema, Nadiad-387 001 • **Nagpur:** Plot No.2/1, House No. 102/1, Mangaldeep Apartment, Mata Mandir Road, Opp. Khandelwal Jewellers, Dharampath, Nagpur-440 010 • **Nasik:** S-12, Second Floor, Suyojit Sankul, Sharanpur Road, Nasik-422 002 • **Nasari:** 1st Floor, Chinmay Arcade, Opp. Sattapur, Tower Road, Navsari-396 445 • **New Delhi:** 305, 3rd Floor, New Delhi House, Bara Khamba Road, Connaught Place, New Delhi-110 001 • **Noida:** 307 Jaipuria Plaza, D-68-A, 2nd Floor, Opp. Delhi Public School, Sector 26, Noida-201 301 • **Panipat:** 1st Floor, Krishna Tower, Near HDFC Bank, Opp. Railway Road, G.T. Road, Panipat-132 103 • **Panjim:** City Business Centre, Coelho Pereira Building, Room Nos.18,19 & 20, Dada Vaidya Road, Panjim-403 001 • **Patiala:** SCO 27 D, Chhoti Baradari, Patiala-147 001 • **Patna:** 3A, 3rd Floor, Anand tower, Beside Chankya Cinema Hall, Exhibition Road, Patna-800 001 • **Pondicherry:** 1st Floor, No.7, Thiayaraj Street, Pondicherry-605 001 • **Pune:** Shop No. 16, 17 & 18, Ground Floor, Sreenath Plaza, Dyaneshwar Paduka Chowk, F.C. Road, Pune-411 004 • **Raipur:** Room No. TF-31, 3rd Floor, Millennium Plaza, Behind Indian Coffee House, G.E. Road, Raipur-492 001 • **Rajkot:** 104, Siddhi Vinayak Complex, Dr. Yagnik Road, Opp. Ramkrishna Ashram, Rajkot-360 001 • **Ranchi:** Room No. 307, 3rd Floor, Commerce Towers, Beside Mahabir Towers, Main Road, Ranchi-834 001 • **Rourkela:** 1st Floor, Sandhu Complex, Kanchery Road, Udit Nagar, Rourkela-769 012 • **Salem:** Door No. 40, Brindavan Road, Near Perumal Koil, Fairlands, Salem-636 016 • **Shillong:** Mani Bhawan, Thana Road, Lower Police Bazar, Shillong-793 001 • **Shimla:** Triveni Building, By Pas Chowk, Khallini, Shimla-171 002 • **Siliguri:** Nanak Complex, Near Church Road, Sevoke Road, Siliguri-734 001 • **Surat:** G-6, Empire State Building, Near Parag House, Udhna Darwaja, Ring Road, Surat-395 002 • **Tirunelveli:** Jeney Building, 55/18, S.N. Road, Near Arvind Eye Hospital, Tirunelveli-627 001 • **Trichur:** 2nd Floor, Brother's Complex, Near Dhana Laxmi Bank Head Office, Naikkanal Junction, Trichur-680 001 • **Trichy:** Sri Krishna Arcade, 1st Floor, 60, Thennur High Road, Trichy-620 017 • **Trivandrum:** 2nd Floor, Akshaya Towers, Above Jetairways, Sasthamangalam, Trivandrum-695 010 • **Udaipur:** 201-202, Madhav Chambers, Opp. G.P.O. Chetak Circle, Madhuban, Udaipur-313 001 • **Valsad:** Shop No 2, Phiroza Corner, Opp. Next Showroom, Tiithal Road, Valsad-396 001 • **Vapi:** Shop No 5, Phikhaji Residency, Opp. DGB Bank, Vapi Silvassa Road, Vapi-396 195 • **Varanasi:** D-64/132, KA, 1st Floor, Anant Complex, Sigra, Varanasi-221 010 • **Vellore:** No.1, M.N.R. Arcade, Officer's Line, Krishna Nagar, Vellore-632 001 • **Vijayawada:** 39-10-7, Opp. Municipal Water Tank, Labbipet, Vijayawada-520 010 • **Visakhapatnam:** 47-14-5/1, Eswar Paradise, Dwaraka Nagar, Main Road, Visakhapatnam-530 016 • **Warangal:** 5-6-95, 1st Floor, Opp. B.Ed. Collage, Lashkar Bazar, Chandra Complex, Hanmakonda, Warangal-506 001.

Name, Address and Website of Registrar:

Karvy Computershare Pvt. Ltd. (Unit: Principal Mutual Fund), 'Madhura Estates', Municipal No.1-9/13/C, Plot No.13 & 13-C, Survey No.74 & 75, Madhapur Village, Ranga Reddy District, Hyderabad-500 081. • Tel.: (040) 2331 2454. • www.karvycomputershare.com

For any enquiries and / or queries, investors are advised to address a suitable communication to AMC at:



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