

Management Proposals

Date	Name of the Company	Type of Meeting (AGM/EGM/Postal Ballot)	Proposal	Management Recommendation	*Vote (For/Against/Abstain)
June 2, 2010	Wipro Limited	Postal Ballot	To approve Increase in Authorised Share Capital of the Company, Alteration in Memorandum of Association, Alteration in Articles of Association and Issue of Bonus Shares	For	Abstain
June 11, 2010	Sterlite (Industries (India) Limited	AGM	To approve Appointment of Directors retiring by rotation, Appointment of Auditors and fix their remuneration, Increase in Authorised Share Capital, Sub-division of shares, Alteration to Memorandum of Association and Issue of Bonus shares.	For	Abstain
June 18, 2010	Reliance Industries Limited	AGM	To approve Re-Appointment of Directors retiring by rotation, Reappointment of Statutory Auditors of the Company and Appointment of Whole time Director.	For	Abstain
June 21, 2010	ICICI Bank Limited	EGM	To approve Scheme of Amalgamation	For	Abstain
June 22, 2010	KEC International Limited	AGM	To approve Appointment of Directors retiring by rotation, Reappointment of Auditors of the Company and Appointment of Branch auditors.	For	Abstain
June 25, 2010	Bharat Bijlee Limited	AGM	To approve Re-appointment of Directors retiring by rotation, Re-appointment of Statutory Auditors and Authorize Board of Directors of the Company to borrow in excess paid up capital and free reserves.	For	Abstain
June 28, 2010	Edelweiss Capital Limited	Postal Ballot	Approval to create, issue, grant, offer and allot equity shares under the Employee Stock Option Plan to employees of the company/subsidiaries.	For	Abstain
June 28, 2010	Infrastructure Development Finance Company Limited	AGM	To approve Appointment of Directors retiring by rotation, Appointment of auditors of the Company and Increase in the borrowing limits and offer, issue, allot securities (equity shares, depository receipts and/or preference shares, Debentures, Foreign Currency convertible Bonds, ADRs, GDRs or any other security which are convertible into or exchangeable with equity/preference shares) in Indian and/or International Markets.	For	Abstain
June 28, 2010	ICICI Bank Limited	AGM	To approve Appointment of Directors retiring by rotation, Appointment of statutory auditors and Branch auditors, To not fill-in the vacancy caused on account of Director retiring by rotation and Payment of HRA allowance to the Managing Director, Deputy Managing Director, Executive Directors.	For	Abstain
June 29, 2010	GVK Power & Infrastructure Limited	Postal Ballot	To approve transfer of investments towards wholly owned subsidiary.	For	Abstain
July 1, 2010	Kesoram Industries Limited	AGM	To approve Re-appointment of Directors retiring by rotation and Appoint Statutory Auditors, Authorize the Board of Directors of the Company to contribute to Charitable and other Funds not directly related to the Business of the Company or welfare of its Employees, Appointment of Whole time Director and remuneration, Approve remuneration of Senior President and Payment of commissions to the Directors who are neither Whole time Directors / Managing Director in addition to the Sitting fees being paid.	For	Abstain
July 2, 2010	TATA Consultancy Services Limited	AGM	To approve Appointment of Directors retiring by rotation, Appointment of Statutory auditors & Branch Auditors, Appointment of CEO & Managing Director and Alteration of Articles of Association	For	Abstain
July 7, 2010	TATA Chemicals Limited	Postal Ballot	To approve allotment of equity shares on preferential allotment basis to the promoter of the company on such terms and conditions as prescribed under the applicable SEBI Regulations.	For	Abstain
July 7, 2010	TATA Chemicals Limited	Postal Ballot	To approve raise of additional long term funds by issue of equity shares on preferential allotment basis to promoter of the company.	For	Abstain
July 9, 2010	HT Media Limited	Postal Ballot	To approve Alteration in the Objects clause of the Memorandum of Association of the Company and Payment of annual commission to the Non - Executive Directors of the company.	For	Abstain
July 12, 2010	TATA Steel Limited	Postal Ballot	To Approve issue of securities through Preferential allotment of shares and warrants to the Promoters.	For	Abstain
July 19, 2010	Crompton Greaves Limited	AGM	To Approve Re-appointment of Directors retiring by rotation, Appointment of Director liable to retire by rotation, Appointment of Auditors, Branch Auditors and Payment of Commission to Non- Executive Directors.	For	Abstain

July 23, 2010	ITC Limited	AGM	To approve election of Directors retiring by rotation, Appointment of Statutory Auditors, Appoint Directors liable to retire by rotation, Appoint whole time directors of the company, Modification in the terms of remuneration payable to the Whole Time Directors, Increase in the Share Capital, Amendment to the Articles of Association, Capitalization from the securities Premium Account for the purpose of issue of Bonus shares and Offer shares of the company to the Employees and Directors of the Company/subsidiary companies under the Employee Stock Option Scheme.	For	Abstain
July 27, 2010	Jyothy Laboratories Limited	AGM	To approve appointment of Directors in place of Directors retiring by rotation, Reappointment of Statutory Auditors and Payment of Remuneration, Keeping Register of Members at the premises of R&T, Re appointment of Relative of Director to hold an office or place of profit, To create, offer, issue and allot in India or in Foreign Markets, equity shares by way of private /public offering/ Preferential allotment basis/QIBs /QIPs or any other permissible requisite Offer Document.	For	Abstain
July 31, 2010	Lanco Infratech Limited	AGM	To approve Appointment of Directors in place of Directors retiring by rotation, Appointment of Statutory Auditors, Approve revision to the remuneration payable to the Managing Director, To make necessary adjustment with respect to price/quantity of options, use of unutilized shares under the Employee stock option schemes/plan of the Company and allotment of shares under the Employee Stock Option Scheme to the Employees and Directors of the Company/Subsidiary company.	For	Abstain
July 31, 2010	Shanti Gears Limited	Postal Ballot	To sell, lease or dispose of whole or substantially whole of the units which are not used for manufacturing purpose, modification to the Objects Clause of the Memorandum of Association of the Company and to commence the activities mentioned in the Other Objects Clause of the Memorandum of Association of the Company.	For	Abstain
August 2, 2010	HT Media Limited	AGM	To approve Appointment of Directors in place of Directors retiring by rotation, Appointment of Statutory Auditors and Appointment of Whole Time Director	For	Abstain
August 5, 2010	NMDC Limited	AGM	To approve Re-appointment /Appointment of Directors retiring by rotation, Fix remuneration of the Statutory Auditors and Amendment to the Object clause of the Memorandum of Association of the Company	For	Abstain
August 5, 2010	SUN TV Network Limited	AGM	To approve Appointment of Directors in place of Directors retiring by rotation and Appoint Auditors and fix their remuneration.	For	Abstain
August 6, 2010	Infrastructure Development Finance Company Limited	Postal Ballot	To approve the offer, issue and allotment of Compulsorily Convertible Preference Shares by way of preference issue for a tenor not exceeding 18 months.	For	Abstain
August 6, 2010	TATA Motors Limited	Postal Ballot	To approve raising of additional long term resources by way of offer, issue and allotment of securities (Ordinary Shares, non-convertible Debt Instruments along with warrants and convertible securities other than warrants, Ordinary shares whether through Depository Receipts including ADRs, GDRs, Debentures and/or any other financial instruments convertible/linked to ordinary shares) in India and/or International markets.	For	Abstain
August 9, 2010	Infinite Computer Solutions (India) Limited	AGM	To approve Re-appointment of Director retiring by rotation, Appoint Auditors and fix their remuneration, Increase in the remuneration of the CEO & MD and Whole time Director, Introduce and implement Key Executives Performance Option Plan, 2010 for the benefit of Key Executives and Directors of the Company and for the employees and Directors of the subsidiary company(ies), Grant Stock Option Plan not exceeding 2% of the total paid up capital of the Company to CEO & MD and COO and to approve the limit on options to be granted to Non-Executive Directors including independent directors of the Company.	For	Abstain
August 10, 2010	Nagarjuna Construction Company Limited	AGM	To approve Re-appointment of Directors retiring by rotation and to appoint Statutory Auditors	For	Abstain

August 10, 2010	Great Offshore Limited	AGM	To approve Re-appointment of Director retiring by rotation, Re-appointment of statutory auditors and Revise the conversion price, floor price and /or the fixed exchange rate for the unsecured foreign currency convertible bonds issued by the Company.	For	Abstain
August 12, 2010	AIA Engineering Limited	AGM	To approve Re-appointment of Director retiring by rotation, Appointment of statutory auditors and To appoint a company (in which a Director of the Company is a Director) as a service provider and hold an office or place of profit in the Company.	For	Abstain
August 12, 2010	Cummins India Limited	AGM	To approve Re-appointment of Director retiring by rotation / Appointment of Directors and Appointment of Statutory Auditors	For	Abstain
August 13, 2010	TATA Steel Limited	AGM	To approve Re-appointment of Directors retiring by rotation, Appointment of statutory auditors and Branch Auditors and Appointment of Managing Director and fixing of remuneration.	For	Abstain
August 14, 2010	Shree Cement Limited	AGM	To approve Re-appointment of Directors retiring by rotation, Appointment of statutory auditors, Borrowing of monies for the business of the Company and Approve or creating of charge on its fixed assets in favour of the lenders for securing loans	For	Abstain
August 16, 2010	Voltas Limited	AGM	To approve Re-appointment of Directors retiring by rotation, Appointment of Managing Director and Appointment of Statutory Auditors	For	Abstain
August 16, 2010	Mphasis Limited	Postal Ballot	To approve Alteration of Articles of Association of the Company, Introduce offer, issue and allot restricted stock units under the new Restricted Stock Unit Plan to the eligible employees, including Executive and Non-Executive Directors but excluding Promoter Directors of the Company and its subsidiaries	For	Abstain
August 20, 2010	Grasim Industries Limited	AGM	To approve Re-appointment /appointment of Directors retiring by rotation, Re-appoint joint statutory auditors and branch auditors and Re-appointment of Whole time Directors and approve remuneration	For	Abstain
August 23, 2010	TATA Global Beverages Limited	AGM	To approve Re-appointment of Directors retiring by rotation/Appointment of Directors and Appointment of statutory auditors.	For	Abstain
August 25, 2010	Oracle Financial Services Software Limited	AGM	To approve Re-appointment of Directors retiring by rotation, Appointment of Statutory Auditors, Appointment of Whole time Director and approve remuneration , Modification to the remuneration of the Managing Director and Not to fill the vacancy caused on account of Director retiring by rotation	For	Abstain
August 25, 2010	Cipla Limited	AGM	To approve Re-appointment of Directors retiring by rotation, Re-appointment of Joint Statutory Auditors and Branch Auditors and Appointment of a relative of the Joint Managing Director for holding of office /place of profit	For	Abstain
August 26, 2010	Larsen & Toubro Limited	AGM	To approve Re-appointment of Directors retiring by rotation, Re-appointment of Whole time Directors, Approval of payment of commission to the Non-Executive Directors in addition to the sitting fees and To raise funds by way offer, issue and allotment of securities (Equity shares, Debentures with warrants or any securities which are convertible into or exchangeable with equity shares – secured/unsecured) in the Indian or International markets.	For	Abstain
August 27, 2010	Chambal Fertilisers and Chemicals Limited	AGM	To approve Re-appointment /Appointment of Directors retiring by rotation, Appointment of Statutory Auditors and Branch Auditors, Payment of commission to the Independent Directors of the Company and To offer, issue and grant /allot employee stock options to the eligible employees of the Company under the Employee Stock Option Scheme.	For	Abstain
August 30, 2010	TVS Motor Company Limited	Postal Ballot	To approve Increase in authorized share capital of the Company and Issue of Bonus Equity Shares by capitalizing general reserve account	For	Abstain
August 30, 2010	Jaiprakash Associates Limited	Postal Ballot	Approval for providing security by way of pledge of equity shares held in the subsidiary company and to give undertaking to the lenders for the same, To provide non-disposal undertaking of shares held by the Company and give undertaking to fulfill shortfall in internal accruals in favour of lenders, To make investment in the equity capital of any Company engaged in the business of manufacturing and marketing of fertilizers, To make investment of the surplus funds of the Company and To increase in the remuneration of a relative of the Director employed with the Company.	For	Abstain

September 1, 2010	TATA Motors Limited	AGM	To approve Re-appointment of Directors retiring by rotation, Not to fill vacancy caused by Director retiring by rotation, Appointment of Statutory Auditors and Appointment of CEO and Managing Director and approve remuneration.	For	Abstain
September 6, 2010	KSK Energy Ventures Limited	AGM	To approve Re-appointment of Directors retiring by rotation, Appointment of Statutory Auditors and Re-appointment of Whole time Directors	For	Abstain
September 8, 2010	TATA Power Company Limited	AGM	To approve Re-appointment of Directors retiring by rotation, Appointment of Statutory Auditors and Branch auditors and Re-appointment of Executive Director	For	Abstain
September 8, 2010	TVS Motor Company Limited	AGM	To approve Re-appointment of Directors retiring by rotation, Re- appointment of Statutory Auditors, Re-appointment of the Chairman and Managing Director and remuneration payable.	For	Abstain
September 15, 2010	Cairn India Limited	AGM	To approve Re-appointment of Directors retiring by rotation and Appointment of Statutory Auditors	For	Abstain
September 16, 2010	Hindustan Petroleum Corporation Limited	AGM	To approve Re-appointment of Directors retiring by rotation / Appointment of Director	For	Abstain
September 17, 2010	Bharat Heavy Electricals Limited	AGM	To approve Re-appointment of Directors retiring by rotation and fix remuneration of Auditors.	For	Abstain
September 21, 2010	Jaiprakash Associates Limited	AGM	To approve Re-appointment/Appointment of Directors retiring by rotation and Appointment of Statutory Auditors.	For	Abstain
September 22, 2010	NHPC Limited	AGM	To approve Re-appointment of Directors retiring by rotation To approve Re-appointment of Directors retiring by rotation for 2009-10 and fix the remuneration for the E.Y 2010-2011	For	Abstain
September 24, 2010	Sun Pharmaceutical Industries Limited	AGM	To approve Re-appointment of directors retiring by rotation, Appointment of Statutory Auditors and Appointment of CEO and Whole Time Director	For	Abstain
September 27, 2010	Glenmark Pharmaceuticals Limited	AGM	To approve Re-appointment of Directors retiring by rotation and Appointment of Statutory Auditors.	For	Abstain
<p>*The principles and positions reflected in PPAMC's (Principal Pnb Asset Management Company Private Limited - Investment Manager to Principal Mutual Fund), Proxy Voting Policy are designed to guide PPAMC in voting proxies in the best interest of the unit holders of the Schemes of Principal Mutual Fund, and not necessarily in making investment decisions/ participating directly or indirectly in the management of the companies.</p> <p>During the Financial Year 2010-2011, the management proposals which were received were not adversely affecting the interest of the unit holders of the Schemes and accordingly PPAMC has abstained from exercising its voting rights.</p>					

Shareholders Proposals

Date	Name of the Company	Type of Meeting (AGM/EGM/Postal Ballot)	Proposal	Management Recommendation	*Vote (For/Against/Abstain)
June 28, 2010	Infrastructure Development Finance Company Limited	AGM	Appointment of Director(s)	For	Abstain
June 28, 2010	ICICI Bank Limited	AGM	Appointment of Whole time Director	For	Abstain
July 2, 2010	TATA Consultancy Services Limited	AGM	Appointment of Director(s)	For	Abstain
August 2, 2010	HT Media Limited	AGM	Appointment of Director(s)	For	Abstain
August 10, 2010	Great Offshore Limited	AGM	Appointment of Director	For	Abstain
August 12, 2010	Cummins India Limited	AGM	Appointment of Director(s)	For	Abstain
August 13, 2010	TATA Steel Limited	AGM	Appointment of Director	For	Abstain
August 16, 2010	Voltas Limited	AGM	Appointment of Director(s)	For	Abstain
August 23, 2010	TATA Global Beverages Limited	AGM	Appointment of Director(s)	For	Abstain
August 25, 2010	Oracle Financial Services Software Limited	AGM	Appointment of Director(s)	For	Abstain
September 1, 2010	TATA Motors Limited	AGM	Appointment of Director(s)	For	Abstain
September 8, 2010	TATA Power Company Limited	AGM	Appointment of Director	For	Abstain
September 8, 2010	TVS Motor Company Limited	AGM	Appointment of Director	For	Abstain
September 17, 2010	Bharat Heavy Electricals Limited	AGM	Appointment of Director(s)	For	Abstain
September 24, 2010	Sun Pharmaceutical Industries Limited	AGM	Appointment of Director	For	Abstain
September 27, 2010	Glenmark Pharmaceuticals Limited	AGM	Appointment of Director	For	Abstain

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During the Financial Year 2010-2011, the management proposals which were received were not adversely affecting the interest of the unit holders of the Schemes and accordingly PPAMC has abstained from exercising its voting rights.