

Unaudited Financial Results of the Schemes of Principal Mutual Fund for the Half Year Ended September 30, 2010 (Contd.)

Details of investment made by any scheme in company which has invested in any scheme of Principal Mutual Fund in excess of 5% of net assets of that scheme in terms of Regulation 25(11)					
Company Holding more than 5% of the NAV of any scheme in terms of Regulation 25(11)	Scheme by which investment is made in securities of the Company	Aggregate investment by schemes in securities of the company for the period specified under Regulation 25(11)**		Aggregate Investment outstanding as on September 30, 2010 (At Market Value)	
		Nature of Investment	(₹ in Lacs)	Nature of Investment	(₹ in Lacs)
ALLAHABAD BANK	GROWTH, MINCOM, MIPPL, PBF, PDYF, PTF, RIF, TAX96, JUNIOR, LCAP, INFRA, LTFE, LTFES2, PEBF, CHLD1	Equity Shares	5,244.30	Equity Shares	1,965.45
	FR-SMP, LIQUID, MINCOM, MIPPL, STP, ULTRA, PMMF, FMP-44, FMP-45, FMP-52, FMP-53, FMP-55, FMP-56, FR-FMP	Certificate of Deposit	142,885.46	Certificate of Deposit	12,351.48
ANDHRA BANK	JUNIOR, INFRA, PEBF, PDYF	Equity Shares	1,005.94	Equity Shares	97.05
	LIQUID, ULTRA, PMMF, FR-FMP	Certificate of Deposit	50,409.09	Certificate of Deposit	4,952.82
ASHOK LEYLAND LTD	LIQUID	Debt	4,959.58	Debt	-
BHARTI AIRTEL LTD	GROWTH, INDEX, MINCOM, MIPPL, PBF, PDYF, PTF, RIF, TAX96, LCAP, INFRA, FDF, LTFE, LTFES2, PEBF, CHLD1	Equity Shares	15,020.31	Equity Shares	6,143.57
BANK OF INDIA	PDYF, RIF, TAX96, JUNIOR, LCAP, INFRA, PEBF, GROWTH	Equity Shares	2,274.63	Equity Shares	-
	FR-FMP, FR-SMP, INCOME, LIQUID, PBF, STP, ULTRA, FMP-44, CHLD1	Certificate of Deposit	31,013.51	Certificate of Deposit	-
BANK OF BARODA	PBF, PDYF, PTF, RIF, TAX96, JUNIOR, LCAP, INFRA, FDF, LTFE, LTFES2, PEBF, GROWTH	Equity Shares	5,366.17	Equity Shares	799.21
	FR-SMP, INCOME, LIQUID, STP, ULTRA, FR-FMP	Certificate of Deposit	90,181.19	Certificate of Deposit	2,481.45
C E S C LTD	MINCOM, MIPPL, PTF, RIF, TAX96, INFRA, LTFE, LTFES2, PEBF, GROWTH	Equity Shares	3,566.96	Equity Shares	2,244.18
CORPORATION BANK	MINCOM, MIPPL, PBF, PDYF, PTF, RIF, TAX96, JUNIOR, INFRA, LTFES2, PEBF, CHLD1	Equity Shares	3,289.88	Equity Shares	3,443.62
	INCOME, LIQUID, MINCOM, MIPPL, ULTRA, FMP-44, FMP-52, FR-FMP	Certificate of Deposit	84,101.07	Certificate of Deposit	7,314.78
CROMPTON GREAVES LTD	GROWTH, MINCOM, MIPPL, PDYF, PTF, RIF, TAX96, JUNIOR, LCAP, LTFE, PEBF, CHLD1	Equity Shares	6,452.67	Equity Shares	6,628.41
DENA BANK LTD	MINCOM, MIPPL, PBF, PDYF, RIF, TAX96, INFRA, LTFE, LTFES2, PEBF, , GROWTH	Equity Shares	3,560.67	Equity Shares	3,269.52
EXPORT IMPORT BANK OF INDIA	INCOME, MINCOM, MIPPL, PBF, STP, ULTRA, FMP-47, FR-FMP, FR-SMP, LIQUID, FMP-49, FMP-50	Debt	42,477.23	Debt	-
	LIQUID, STP, FMP-48, FMP-53, FMP-55, FR-FMP	Certificate of Deposit	16,028.65	Certificate of Deposit	-
GRASIM INDUSTRIES	INDEX, MIPPL, PDYF, PTF, RIF, TAX96, LCAP, PEBF, GROWTH	Equity Shares	3,243.54	Equity Shares	910.32
	INCOME, MINCOM, MIPPL, PBF, CHLD1	Debt	992.86	Debt	-
ULTRATECH CEMENT LTD*	JUNIOR, LCAP, PEBF, PTF	Equity Shares	1,682.16	Equity Shares	550.96
GLOBAL TRADE FINANCE LTD	FR-SMP, LIQUID, ULTRA, FR-FMP	Debt	194,000.00	Debt	-
GUJARAT AMBIJJA CEMENTS LTD	INDEX, PDYF, PTF, RIF, TAX96, LCAP, FDF, PEBF, GROWTH	Equity Shares	3,966.85	Equity Shares	12.58
HCL INFOSYSTEMS LTD	ULTRA, LIQUID	Debt	3,479.11	Debt	-
HERO CYCLES LTD	FR-SMP, LIQUID, ULTRA, FR-FMP	Debt	87,500.00	Debt	-
HDFC BANK	INDEX, MINCOM, MIPPL, PBF, PTF, RIF, TAX96, LCAP, INFRA, LTFE, PEBF, GROWTH	Equity Shares	6,659.84	Equity Shares	5,859.61
	FR-SMP, ULTRA, FR-FMP	Certificate of Deposit	6,888.19	Certificate of Deposit	2,424.28
HINDALCO INDUSTRIES LTD	INDEX, PTF, RIF, TAX96, LCAP, GROWTH	Equity Shares	2,029.29	Equity Shares	2,489.83
IICI HOME FINANCE COMPANY LTD	FMP-52, FMP-47, FR-FMP	Debt	13,611.74	Debt	-
IL&FS FINANCIAL SERVICES LTD	LIQUID, ULTRA, FR-FMP	Debt	71,800.00	Debt	-
IDBI BANK LTD	MINCOM, MIPPL, ULTRA, PMMF, FMP-55, FR-FMP	Certificate of Deposit	57,023.81	Certificate of Deposit	1332.55
INFOSYS TECHNOLOGIES	INDEX, MINCOM, MIPPL, PDYF, PTF, RIF, TAX96, LCAP, INFRA, GROWTH	Equity Shares	7,154.15	Equity Shares	8,641.00
INFRASTRUCTURE DEVELOPMENT FINANCE COMPANY LTD	INDEX, MINCOM, MIPPL, PBF, PDYF, PTF, RIF, TAX96, JUNIOR, LCAP, INFRA, LTFE, LTFES2, PEBF, GROWTH	Equity Shares	5,298.36	Equity Shares	2,215.71
	LIQUID, STP, ULTRA, FMP-44, FR-FMP,	Debt	58,867.36	Debt	4,950.01
	MINCOM, MIPPL, STP, ULTRA, FMP-42, FMP-45, FMP-52, FMP-55, FR-FMP	Certificate of Deposit	10,724.25	Certificate of Deposit	-
INDIAN OVERSEAS BANK	LCAP, PEBF, JUNIOR	Equity Shares	733.34	Equity Shares	-
	ULTRA, FR-FMP	Certificate of Deposit	7,084.41	Certificate of Deposit	-
ITC LTD	INDEX, MINCOM, MIPPL, PBF, PDYF, PTF, RIF, TAX96, LCAP, LTFE, GROWTH	Equity Shares	8,430.68	Equity Shares	7,559.00
JINDAL STEEL & POWER LTD	GROWTH, INDEX, MIPPL, PBF, PTF, RIF, TAX96, JUNIOR, LCAP, LTFE, PEBF, CHLD1	Equity Shares	2,429.57	Equity Shares	29.40
	LIQUID, FR-FMP	Debt	24,423.20	Debt	4,992.59
JINDAL SAW LTD	FR-SMP, LIQUID, ULTRA, FR-FMP	Debt	29,500.00	Debt	-
JAGRAN PRAKASHAN LTD	ULTRA	Debt	988.54	Debt	-
THE JAMMU & KASHMIR BANK LTD	MIPPL, PDYF, RIF, JUNIOR, INFRA, LTFE, LTFES2, PEBF, GROWTH	Equity Shares	2,438.04	Equity Shares	1,299.16
	LIQUID, FR-FMP	Certificate of Deposit	7,391.33	Certificate of Deposit	-
LARSEN & TOUBRO LTD	GROWTH, INDEX, MINCOM, MIPPL, PBF, PDYF, PTF, RIF, TAX96, LCAP, PEBF, CHLD1	Equity Shares	7,873.93	Equity Shares	6,696.92
L & T INFRASTRUCTURE FINANCE COMPANY LTD **	LIQUID, ULTRA, FR-FMP	Debt	42,495.27	Debt	-
MAHINDRA & MAHINDRA LTD	INDEX, RIF, TAX96, GROWTH	Equity Shares	60.95	Equity Shares	30.86
	FR-FMP	Debt	495.08	Debt	-
MAHARASTRA SEAMLESS LTD	LTFES2, PEBF, PBF	Equity Shares	420.87	Equity Shares	-
MARUTI SUZUKI INDIA LTD	INDEX, MINCOM, MIPPL, PDYF, PTF, RIF, TAX96, LCAP, FDF, LTFE, LTFES2, PEBF, GROWTH	Equity Shares	8,936.91	Equity Shares	2,767.35
NATIONAL BANK FOR AGRICULTURE AND RURAL DEVELOPMENT	LIQUID, STP, ULTRA, INCOME, FR-FMP	Debt	25,064.66	Debt	-
	FR-SMP, LIQUID, FR-FMP	Certificate of Deposit	7,432.32	Certificate of Deposit	-
ORIENTAL BANK OF COMMERCE	MINCOM, MIPPL, PDYF, RIF, TAX96, INFRA, LTFE, LTFES2, GROWTH	Equity Shares	3,215.82	Equity Shares	2,281.51
	FR-SMP, LIQUID, MINCOM, MIPPL, ULTRA, FMP-54, FR-FMP	Certificate of Deposit	106,348.30	Certificate of Deposit	7,410.32
PETRONET LNG LTD	MIPPL, PDYF, PTF, TAX96, INFRA, PEBF, GROWTH	Equity Shares	2,818.49	Equity Shares	1,483.30
PTC INDIA LTD	MINCOM, MIPPL, PDYF, RIF, TAX96, INFRA, LTFES2, GROWTH	Equity Shares	2,349.29	Equity Shares	937.56
PUNJAB NATIONAL BANK	INDEX, RIF, TAX96, GROWTH	Equity Shares	36.90	Equity Shares	18.95
STATE BANK OF INDORE	INCOME, LIQUID, STP, ULTRA, FR-FMP	Certificate of Deposit	55,798.35	Certificate of Deposit	-
STATE BANK OF BIKANER & JAIPUR	FR-SMP, LIQUID, MINCOM, MIPPL, PTF, STP, TAX96, ULTRA, PMMF, FMP-42, FMP-44, FMP-48, FMP-50, FMP-51, FMP-52, FMP-54, FMP-47, FMP-55, FMP-56, FR-FMP	Certificate of Deposit	113,788.87	Certificate of Deposit	2,466.59
STATE BANK OF HYDERABAD	FR-FMP, LIQUID, MINCOM, MIPPL, PBF, STP, ULTRA, FMP-44, CHLD1	Certificate of Deposit	90,090.82	Certificate of Deposit	-
SHRIRAM TRANSPORT FINANCE COMPANY LTD	LIQUID, STP, ULTRA, FR-FMP	Debt	8,112.30	Debt	2,526.91
STATE BANK OF INDIA	GROWTH, INDEX, MINCOM, MIPPL, PBF, PDYF, PTF, RIF, TAX96, LCAP, INFRA, LTFE, LTFES2, PEBF, CHLD1	Equity Shares	14,234.26	Equity Shares	7,394.77
	FR-SMP, LIQUID, ULTRA, FR-FMP	Certificate of Deposit	26,928.92	Certificate of Deposit	7,410.19
STATE BANK OF TRAVANCORE	FR-FMP, FR-SMP, GROWTH, LIQUID, MINCOM, MIPPL, PBF, PDYF, PTF, RIF, STP, TAX96, LCAP, INFRA, ULTRA, FMP-44, FMP-48, FMP-51, FMP-52, FMP-54, FMP-55, FMP-56, CHLD1	Certificate of Deposit	112,378.06	Certificate of Deposit	7,394.21
SHREE CEMENT LTD	LCAP, PEBF, DUNIT95	Equity Shares	433.04	Equity Shares	1,524.33
	FR-SMP, LIQUID, MIPPL, PBF, ULTRA, FR-FMP	Debt	101,500.00	Debt	-
STERLITE INDUSTRIES	GROWTH, INDEX, MINCOM, MIPPL, PBF, PDYF, PTF, RIF, TAX96, LCAP, LTFE, LTFES2, PEBF, CHLD1	Equity Shares	10,705.55	Equity Shares	3,063.85
SUN PHARMACEUTICALS INDUSTRIES LTD	INDEX, RIF, TAX96, GROWTH	Equity Shares	115.13	Equity Shares	16.57
TATA CHEMICALS LTD	PBF, PDYF, PTF, RIF, TAX96, LCAP, PEBF, GROWTH	Equity Shares	2,971.11	Equity Shares	2,400.66
TATA STEEL LTD	GROWTH, INDEX, MINCOM, MIPPL, PBF, PDYF, PTF, RIF, TAX96, LCAP, LTFE, PEBF, CHLD1	Equity Shares	5,668.88	Equity Shares	954.99
	FR-FMP	Debt	9,823.89	Debt	-
TATA MOTORS LTD	GROWTH, INDEX, MINCOM, MIPPL, PBF, PDYF, PTF, RIF, TAX96, LCAP, LTFE, LTFES2, PEBF, CHLD1	Equity Shares	4,791.04	Equity Shares	4,243.12
	LIQUID, FMP-40, FR-FMP, MINCOM, MIPPL, STP, INCOME	Debt	43,583.77	Debt	-
TATA CAPITAL LTD	FR-SMP, LIQUID, ULTRA, FMP-40, FR-FMP, INCOME, MINCOM, MIPPL, FMP-57, STP, FMP-52	Debt	574,744.74	Debt	2,981.66
TATA POWER COMPANY LTD	GROWTH, INDEX, MINCOM, MIPPL, PBF, PTF, RIF, TAX96, LCAP, INFRA, FDF, PEBF, CHLD1	Equity Shares	4,917.28	Equity Shares	2,123.61
THE ASSOCIATED CEMENT COS LTD	INDEX, PTF, RIF, TAX96, PEBF, GROWTH	Equity Shares	477.96	Equity Shares	10.18
	STP	Debt	511.40	Debt	-
UNION BANK OF INDIA	PBF, PTF, LCAP, LTFE, LTFES2, PEBF, CHLD1	Equity Shares	3,522.37	Equity Shares	2,518.75
	FR-SMP, LIQUID, ULTRA, FR-FMP	Certificate of Deposit	85,720.97	Certificate of Deposit	-
UNITED BANK OF INDIA	FR-SMP, INCOME, LIQUID, MINCOM, MIPPL, ULTRA, FR-FMP	Certificate of Deposit	66,326.92	Certificate of Deposit	-
YES BANK LTD	PBF, LTFE, LTFES2, PEBF, CHLD1	Equity Shares	1,070.50	Equity Shares	266.11
	INCOME, STP, FR-FMP	Certificate of Deposit	14,802.68	Certificate of Deposit	-

Scheme Codes	Scheme
CHILD1	PRINCIPAL CHILD BENEFIT FUND
FDF	PRINCIPAL PNB FIXED DURATION FUND - 3 YEAR PLAN - SERIES I
FMP-40	PRINCIPAL PNB FIXED MATURITY PLAN - 385 DAYS - SERIES VI
FMP-42	PRINCIPAL PNB FIXED MATURITY PLAN - 460 DAYS - SERIES IV
FMP-44	PRINCIPAL PNB FIXED MATURITY PLAN - 540 DAYS - SERIES II
FMP-45	PRINCIPAL PNB FIXED MATURITY PLAN - 91 DAYS - SERIES XIV
FMP-47	PRINCIPAL PNB FIXED MATURITY PLAN - 385 DAYS - SERIES VII
FMP-49	PRINCIPAL PNB FIXED MATURITY PLAN - 385 DAYS - SERIES VIII
FMP-52	PRINCIPAL PNB FIXED MATURITY PLAN - 91 DAYS - SERIES XVII
FMP-53	PRINCIPAL PNB FIXED MATURITY PLAN - 91 DAYS - SERIES XVIII
FMP-54	PRINCIPAL PNB FIXED MATURITY PLAN - 30 DAYS - SERIES II
FMP-55	PRINCIPAL PNB FIXED MATURITY PLAN - 30DAYS - SERIES III
FMP-56	PRINCIPAL PNB FIXED MATURITY PLAN - 91 DAYS - SERIES XIX
FMP-57	PRINCIPAL PNB FIXED MATURITY PLAN - 385 DAYS - SERIES XI
FMP-61	PRINCIPAL PNB FIXED MATURITY PLAN - 91 DAYS - SERIES XXIII
FMP-62	PRINCIPAL PNB FIXED MATURITY PLAN - 367 DAYS - SERIES I
FR-FMP	PRINCIPAL FLOATING RATE FUND - FLEXIBLE MATURITY PLAN
FR-SMP	PRINCIPAL FLOATING RATE FUND - SHORT MATURITY PLAN
GILT-I	PRINCIPAL GOVERNMENT SECURITIES FUND
GROWTH	PRINCIPAL GROWTH FUND
INCOME	PRINCIPAL INCOME FUND - LONG TERM PLAN
INDEX	PRINCIPAL INDEX FUND
INFRA	PRINCIPAL SERVICES INDUSTRIES FUND
JUNIOR	PRINCIPAL JUNIOR CAP FUND
LCAP	PRINCIPAL LARGE CAP FUND
LIQPLS	PRINCIPAL ULTRA SHORT TERM FUND
LIQUID	PRINCIPAL CASH MANAGEMENT FUND
LTFE	PRINCIPAL PNB LONG TERM EQUITY FUND
LTFES2	PRINCIPAL PNB LONG TERM EQUITY FUND - 3 YEAR PLAN - SERIES II
MINCOM	PRINCIPAL MONTHLY INCOME PLAN
MIPPL	PRINCIPAL MONTHLY INCOME PLAN - MIP PLUS
PBF	PRINCIPAL BALANCED FUND
PDYF	PRINCIPAL DIVIDEND YIELD FUND
PEBF	PRINCIPAL EMERGING BLUECHIP FUND
PMMF	PRINCIPAL MONEY MANAGER FUND
PTSF	PRINCIPAL PERSONAL TAX SAVER FUND
RIF	PRINCIPAL RESURGENT INDIA EQUITY FUND
STP	PRINCIPAL INCOME FUND - SHORT TERM PLAN
TAX96	PRINCIPAL TAX SAVINGS FUND

Notes:

1(A) Schemes launched during the half-year ended September 30th 2010.

Scheme Name	Launch Date	Allotment Date
Principal Pnb Fixed Maturity Plan - 91 Days - Series XXIII	01-Sep-2010	09-Sep-2010
Principal Pnb Fixed Maturity Plan - 367 Days - Series I	22-Sep-2010	28-Sep-2010

Since these Schemes have been launched during the half-year ended September 30, 2010, their Unit Capital, Net Assets and NAV per unit at the beginning of the period is not available.

1(B) Schemes closed / redeemed during the half year ended September 30, 2010.

Scheme Name	Date of Closure / Redemption	NAV at the time of Closure / Redemption/ Rollover			
		Regular Dividend	Regular Growth	Institutional Dividend	Institutional Growth
Principal Pnb Fixed Maturity Plan - 385 Days - Series XI	13-Apr-10	10.0000	10.8462	-	10.8462
Principal Pnb Long Term Equity Fund - 3 Year Plan - Series II	28-Sept-10	12.71	12.71	-	-

- The per unit dividend figures given are net of dividend distribution tax.
- As per Regulation 44(2) various scheme(s) of the Mutual Fund have made borrowings from bank/s to meet redemption/repurchase of units from unit holders. The same were within 20% of the Net Assets of the Scheme(s) and not exceeding for a period of six months. Details of borrowings exceeding 10% of the Net Assets of the scheme(s) during the half-year ended September 30, 2010.

Name of the scheme	Purpose	Date of Borrowing	Amount Borrowed (₹)	Amount Borrowed as % of Net Assets	Amount paid as interest (₹)
Principal Cash Management Fund	Redemption	09-June-2010	950,000,000	12.53%	331,849.32
Principal Cash Management Fund	Redemption	10-June-2010	1,050,000,000	14.54%	366,780.82
Principal Cash Management Fund	Redemption	08-July-2010	1,000,000,000	11.11%	1,164,383.56
Principal Floating Rate Fund - Flexible Maturity Plan	Redemption	08-July-2010	1,000,000,000	10.00%	1,164,383.56

- During the half-year ended September 30, 2010, there has been no change in the Accounting Policies.
- During the half-year ended September 30, 2010, various scheme(s) of the Mutual Fund had invested in securities of the Associate / Group Companies of the Sponsor. The Aggregate Value of Investments made during the half year ended September 30, 2010 and the Market Value of Investment in Associate / Group Companies of the Sponsor as on September 30, 2010 is given in Annexure I. The AMC made the above investments on account of their high credit quality and competitive yield for investment in debt instruments. In case of equity shares, investments were made because of attractive valuations and good growth of these companies or because they were part of the S&P CNX Nifty Index. In all cases these investments were in accordance with the investment objective and investment strategy of the respective schemes.
- During the half-year ended September 30, 2010, none of the schemes subscribed in the issues led managed by the associate companies or subscribed to any issue of equity or debt on a private placement basis where the sponsor or its associate companies have acted as arranger or manager. Further, during the current Half-year none of the schemes have undertaken any underwriting obligations with respect to issue of securities of Associate Companies or divested with respect to the same.
- Pursuant to requisite approval of the Board of Directors of Principal Pnb Asset Management Company Private Limited and Principal Trustee Company Private Limited: certain features of Principal Money Manager Fund, Principal Cash Management Fund, Principal Ultra Short Term Fund, Principal Income Fund - Long Term Plan, Principal Income Fund - Short Term Plan, Principal Government Securities Fund, Principal Floating Rate Fund - Flexible Maturity Plan, Principal Floating Rate Fund - Short Maturity Plan were restructured effective September 27, 2010. Notice-cum-addendum pertaining to the same was published in the newspaper(s) on August 24, 2010.
- Other Income represents receipts of miscellaneous nature. In respect of Principal Global Opportunities Fund it includes profits/losses on account of Foreign Exchange fluctuations. In case of Principal Cash Management Fund and Principal Floating Rate - Flexible Maturity Plan it includes interest on borrowings (for meeting redemptions) of ₹ 1.89 Lacs and ₹ 1.40 Lacs respectively borne by the Fund.
- None of the Schemes have declared bonus during the half-year ended September 30, 2010.
- None of the Schemes have exposure in derivative products during the half-year ended September 30, 2010.
- Details of investment made in Foreign Securities/Units of Mutual Fund as on September 30, 2010.

Name of the Mutual Fund Units	Market value of Investment (₹ in Lakhs)
Principal Global Investors Fund - Emerging Markets Equity Fund	7,849.38
TOTAL	7,849.38

The total exposure in foreign securities at the end of the period by Principal Global Opportunities Fund is 97.58% of the schemes assets. There is no exposure in ADR / GDR for the half year ended September 30, 2010.

- The Unaudited financial results for the half-year ended September 30, 2010 have been approved by the Board of Directors of Principal Pnb Asset Management Company Pvt. Ltd. and Principal Trustee Company Ltd. at their meetings held on October 22, 2010 and October 25, 2010 respectively.

Debt includes Commercial Paper, Non-Convertible Debenture, Floating Rate Bonds, Deep Discount Bonds, Bill Rediscounting & Securitised Debt Instruments.

*Ulrattech Cement is a subsidiary of Grasim Industries Limited

**L&T Infrastructure Finance Co Ltd is a subsidiary of L&T

Most of the above securities were purchased from the open secondary/primary market at relevant market/offer prices over a period of time based on the investment strategy of the relevant schemes.

The AMC is of the view that the above investments are considered sound and in line with the investment objective of the relevant schemes.

**This is an aggregate of all investments made during the above mentioned period in accordance with Regulation 25(11) without considering sale/redemptions and interscheme transactions, which might have occurred