

# Principal Mutual Fund

Investment Manager: Principal Pnb Asset Management Company Private Limited

Exchange Plaza, 'B' Wing, 2nd Floor, NSE Building, Bandra Kurla Complex, Bandra (East), Mumbai-400 051

## Half Yearly Portfolio Statement of the Schemes of Principal Mutual Fund as on March 31, 2010

(Pursuant to Regulation 59A of SEBI (Mutual Funds) Regulations, 1996)

### Principal Large Cap Fund

Name of Instrument	Industry / Rating	Quantity	Market Value (Rs in lakhs)	% of NAV
<b>I. Equity &amp; Equity Related Instruments - A) Listed / Awaiting listing on the stock exchanges</b>				
Reliance Industries Ltd	Petroleum Products	255,000	2,739.34	5.77
Infosys Technologies Ltd	Software	80,000	2,092.76	4.41
ICICI Bank Ltd	Banks	180,000	1,714.50	3.61
Oracle Financial Services Software Ltd	Software	72,820	1,674.90	3.53
State Bank of India	Banks	80,000	1,662.56	3.50
HDFC Bank Ltd	Banks	85,000	1,643.48	3.46
Shree Cement Ltd	Cement	68,032	1,606.81	3.38
Bajaj Holdings & Investment Ltd	Finance	260,000	1,570.79	3.31
Cipla Ltd	Pharmaceuticals	463,827	1,569.36	3.30
Larsen & Toubro Ltd	Construction Project	90,000	1,467.77	3.09
Sterite Industries (India) Ltd	Non Ferrous Metals	155,000	1,317.42	2.77
Allahabad Bank	Banks	900,000	1,285.65	2.71
Oil & Natural Gas Corporation Ltd	Oil	110,000	1,208.57	2.54
Bharat Heavy Electricals Ltd	Industrial Capital Goods	50,000	1,195.33	2.52
Lupin Ltd	Pharmaceuticals	70,000	1,139.15	2.40
Bharti Airtel Ltd	Telecom - Services	360,000	1,125.18	2.37
I T C Ltd	Consumer Non Durables	420,000	1,104.81	2.33
Indian Oil Corporation Ltd	Petroleum Products	370,000	1,094.28	2.30
GlaxoSmithKline Pharmaceuticals Ltd	Pharmaceuticals	60,000	1,066.80	2.25
ABB Ltd	Industrial Capital Goods	125,000	1,037.50	2.18
Dabur India Ltd	Consumer Non Durables	600,000	952.80	2.01
Crompton Greaves Ltd	Industrial Capital Goods	360,372	940.39	1.98
Tata Consultancy Services Ltd	Software	115,000	897.75	1.89
Hero Honda Motors Ltd	Auto	45,000	874.98	1.84
Castrol (India) Ltd	Petroleum Products	123,694	857.20	1.80
Nagarjuna Construction Co. Ltd	Construction Project	525,000	853.91	1.80
Siemens Ltd	Industrial Capital Goods	115,000	851.17	1.79
Tata Chemicals Ltd	Fertilisers	255,000	836.78	1.76
Godrej Consumer Products Ltd	Consumer Non Durables	315,000	823.10	1.73
Maruti Suzuki India Ltd	Auto	58,000	822.41	1.73
NTPC Ltd	Power	380,000	787.55	1.66
Tata Power Company Ltd	Power	50,000	686.83	1.45
Infrastructure Development Finance Co. Ltd	Finance	400,000	643.80	1.36
Bajaj Finserv Ltd	Finance	183,250	615.99	1.30
Gail (India) Ltd	Gas	150,000	615.90	1.30
Tata Motors Ltd	Auto	80,000	606.16	1.28
UltraTech Cement Ltd	Cement	50,000	577.43	1.22
Dr. Reddy's Laboratories Ltd	Pharmaceuticals	45,000	573.73	1.21
Housing Development Finance Corpn. Ltd	Finance	20,000	543.44	1.14
HCL Technologies Ltd	Software	150,000	537.60	1.13
Oil India Ltd	Oil	41,022	473.70	1.00
Hindalco Industries Ltd	Non Ferrous Metals	250,000	453.13	0.95
Nestle India Ltd	Consumer Non Durables	15,000	400.59	0.84
Tata Steel Ltd	Ferrous Metals	60,000	379.23	0.80
<b>Total</b>			<b>45,922.53</b>	<b>96.70</b>
<b>II. Debt Instruments</b>				
<b>A) Privately Placed / Unlisted</b>				
14.00% Unitech Ltd -M- 17-Apr-2010	F4(IND)	318,372	213.31	0.45
<b>Total</b>			<b>213.31</b>	<b>0.45</b>
<b>III. Money Market Instruments</b>				
<i>i) Reverse Repo and CBLO</i>			997.79	2.10
<b>Total</b>			<b>997.79</b>	<b>2.10</b>
<b>IV. Cash &amp; Cash Equivalents</b>				
<b>V. Other Receivables / (Payables)</b>			<b>0.07</b>	<b>0.00</b>
<b>Net Assets</b>			<b>47,507.09</b>	<b>100.00</b>

### Principal Resurgent India Equity Fund

Name of Instrument	Industry / Rating	Quantity	Market Value (Rs in lakhs)	% of NAV
<b>I. Equity &amp; Equity Related Instruments - A) Listed / Awaiting listing on the stock exchanges</b>				
Reliance Industries Ltd	Petroleum Products	51,300	551.09	4.08
Torrent Pharmaceuticals Ltd	Pharmaceuticals	88,000	480.00	3.55
Sterite Industries (India) Ltd	Non Ferrous Metals	52,440	445.71	3.30
Larsen & Toubro Ltd	Construction Project	26,700	435.44	3.22
Infosys Technologies Ltd	Software	15,250	398.93	2.95
Aurobindo Pharma Ltd	Pharmaceuticals	39,469	378.67	2.80
Kesoram Industries Ltd	Cement	97,533	366.58	2.71
ICICI Bank Ltd	Banks	38,300	364.81	2.70
Tata Consultancy Services Ltd	Software	45,400	354.42	2.62
Infrastructure Development Finance Co. Ltd	Finance	220,000	354.09	2.62
HDFC Bank Ltd	Banks	18,000	348.03	2.58
Nagarjuna Construction Co. Ltd	Construction Project	211,000	343.19	2.54
Maruti Suzuki India Ltd	Auto	23,500	333.22	2.47
Dr. Reddy's Laboratories Ltd	Pharmaceuticals	26,100	332.76	2.46
Oil India Ltd	Oil	28,602	330.28	2.45
Bharti Airtel Ltd	Telecom - Services	105,286	329.07	2.44
Tata Power Company Ltd	Power	21,422	294.26	2.18
Bharat Heavy Electricals Ltd	Industrial Capital Goods	11,900	284.49	2.11
PTC India Ltd	Power	253,400	283.93	2.10
Oracle Financial Services Software Ltd	Software	12,083	277.92	2.06
Sintex Industries Ltd	Industrial Products	89,013	263.03	1.95
CESC Ltd	Power	67,107	256.82	1.90
Crompton Greaves Ltd	Industrial Capital Goods	97,327	253.97	1.88
Mphasis Ltd	Software	40,200	249.42	1.85
Siemens Ltd	Industrial Capital Goods	33,500	247.95	1.84
Sun TV Network Ltd	Media & Entertainment	56,772	242.98	1.80
Bank of Baroda	Banks	35,395	226.19	1.67
Tata Tea Ltd	Consumer Non Durables	21,663	212.05	1.57
NTPC Ltd	Power	102,050	211.50	1.57
NHPC Ltd	Power	673,270	205.01	1.52
Jaiprakash Associates Ltd	Cement	136,000	203.39	1.51
Housing Development Finance Corpn. Ltd	Finance	186.18	186.18	1.38
I T C Ltd	Consumer Non Durables	69,000	181.50	1.34
GlaxoSmithKline Consumer Healthcare Ltd	Consumer Non Durables	11,889	177.56	1.31
Oil & Natural Gas Corporation Ltd	Oil	15,421	169.43	1.25
Corporation Bank	Banks	35,000	168.19	1.25
Tata Steel Ltd	Ferrous Metals	26,500	167.49	1.24
State Bank of India	Banks	7,900	164.18	1.22
Power Finance Corporation Ltd	Finance	63,500	164.05	1.21
Bajaj Holdings & Investment Ltd	Finance	27,107	163.77	1.21
Bajaj Auto Ltd	Auto	8,000	161.18	1.19
Infinite Computer Solutions (India) Ltd	Software	83,997	160.18	1.19
Rural Electrification Corporation Ltd	Finance	63,639	159.51	1.18
Lupin Ltd	Pharmaceuticals	9,166	149.16	1.10
Axis Bank Ltd	Banks	12,500	146.03	1.08
Jyoti Structures Ltd	Power	85,000	138.08	1.02
NMDC Ltd	Minerals/Mining	45,460	133.83	0.99
Allahabad Bank	Banks	80,064	114.37	0.85
Godrej Properties Ltd	Construction	15,679	80.21	0.59
Volta Ltd	Construction Project	44,600	78.70	0.58
Castrol (India) Ltd	Petroleum Products	10,357	71.77	0.53
HT Media Ltd	Media & Entertainment	50,000	69.70	0.52
Biocon Ltd	Pharmaceuticals	17,032	48.45	0.36
Indian Oil Corporation Ltd	Petroleum Products	15,490	45.81	0.34
Persistent Systems Ltd	Software	4,194	13.00	0.10
<b>Total</b>			<b>12,971.53</b>	<b>96.03</b>
<b>II. Debt Instruments</b>				
<b>A) Privately Placed / Unlisted</b>				
<i>i) Non-Convertible Debentures</i>				
14.00% Unitech Ltd -M- 17-Apr-2010	F4(IND)	159,653	106.97	0.79
<b>Total</b>			<b>106.97</b>	<b>0.79</b>
<b>III. Money Market Instruments</b>				
<i>i) Reverse Repo and CBLO</i>			470.24	3.48
<b>Total</b>			<b>470.24</b>	<b>3.48</b>
<b>IV. Cash &amp; Cash Equivalents</b>				
<b>V. Other Receivables / (Payables)</b>			<b>6.13</b>	<b>0.05</b>
<b>Net Assets</b>			<b>13,504.95</b>	<b>100.00</b>

### Principal Emerging Bluechip Fund

Name of Instrument	Industry	Quantity	Market Value (Rs in lakhs)	% of NAV
<b>I. Equity &amp; Equity Related Instruments - A) Listed / Awaiting listing on the stock exchanges</b>				
Usha Martin Ltd	Ferrous Metals	654,825	665.30	2.41
Crompton Greaves Ltd	Industrial Capital Goods	240,975	628.82	2.28
Asian Paints Ltd	Consumer Non Durables	29,789	607.35	2.20
MindTree Ltd	Software	100,000	595.50	2.16
Glennmark Pharmaceuticals Ltd	Pharmaceuticals	214,926	577.18	2.09
Torrent Pharmaceuticals Ltd	Pharmaceuticals	105,610	576.05	2.09
Sintex Industries Ltd	Industrial Products	186,693	551.68	2.00
Sun TV Network Ltd	Media & Entertainment	126,250	540.35	1.96
Tata Steel Ltd	Ferrous Metals	80,000	505.64	1.83
Rural Electrification Corporation Ltd	Finance	200,000	501.30	1.82
Tata Tea Ltd	Consumer Non Durables	49,940	488.84	1.77
GVK Power & Infrastructure Ltd	Power	1,076,000	482.59	1.75
Pantaloon Retail (India) Ltd	Retailing	120,955	476.87	1.73
Exide Industries Ltd	Auto Ancillaries	384,210	473.35	1.71
Oracle Financial Services Software Ltd	Software	19,781	454.97	1.65
Shree Cement Ltd	Cement	19,188	453.19	1.64
Lupin Ltd	Pharmaceuticals	27,000	439.38	1.59
Union Bank of India	Banks	150,000	438.45	1.59
The Jammu & Kashmir Bank Ltd	Banks	60,219	410.51	1.49
Housing Development Finance Corporation Ltd	Finance	15,000	407.58	1.48
Power Finance Corporation Ltd	Finance	381.07	381.07	1.38
Petronet LNG Ltd	Gas	500,000	380.25	1.38
Gamma Infrastructure Projects Ltd	Construction	1,504,634	372.40	1.35
Jay Shree Tea & Industries Ltd	Consumer Non Durables	121,185	369.55	1.34
CESC Ltd	Power	96,025	367.49	1.33
Apollo Tyres Ltd	Auto Ancillaries	500,000	354.50	1.28
Sesa Goa Ltd	Minerals/Mining	75,000	352.84	1.28
Solar Industries Limited	Chemicals	79,522	343.14	1.24
Biocon Ltd	Pharmaceuticals	120,000	341.34	1.24
Sadhav Engineering Ltd	Construction	25,597	332.29	1.20
Infotek Enterprises Ltd	Software	90,000	331.97	1.20
Mahindra & Mahindra Financial Services Ltd	Finance	88,758	330.89	1.20
KSK Energy Ventures Ltd	Power	178,500	328.89	1.19
Bharti Airtel Ltd	Telecom - Services	105,000	328.18	1.19
Nagarjuna Construction Co. Ltd	Construction Project	195,200	317.49	1.15
Arvind Ltd	Textile Products	931,300	314.31	1.14
Kesoram Industries Ltd	Cement	82,645	310.62	1.13
Tata Motors Ltd	Auto	40,000	303.08	1.10
Corporation Bank	Banks	62,500	300.34	1.09
Lanco Infratech Ltd	Construction Project	558,380	291.20	1.05
HDFC Bank Ltd	Banks	15,000	290.03	1.05
Edelweiss Capital Ltd	Finance	65,000	286.36	1.04
ICICI Bank Ltd	Banks	30,000	285.75	1.04
Castrol (India) Ltd	Petroleum Products	41,147	285.15	1.03
Orient Paper & Industries Ltd	Cement	557,169	281.09	1.02
HT Media Ltd	Media & Entertainment	200,000	278.80	1.01
Godrej Consumer Products Ltd	Consumer Non Durables	106,353	277.90	1.01
Max India Ltd	Industrial Products	133,835	277.31	1.00
Bajaj Holdings & Investment Ltd	Finance	44,668	269.86	0.98
Hindustan Petroleum Corporation Ltd	Petroleum Products	84,093	267.88	0.97
Maruti Suzuki India Ltd	Auto	18,600	263.74	0.96
UltraTech Cement Ltd	Cement	22,709	262.25	0.95
B.L. Kashyap & Sons Ltd	Construction	75,000	259.80	0.94
Container Corporation of India Ltd	Transportation	19,593	258.25	0.94
CRISIL Ltd	Finance	4,655	243.52	0.88
Infrastructure Development Finance Co. Ltd	Finance	150,000	241.43	0.87
Bharat Heavy Electricals Ltd	Industrial Capital Goods	10,000	239.07	0.87
Allahabad Bank	Banks	158,300	226.13	0.82
Aurobindo Pharma Ltd	Pharmaceuticals	22,667	217.47	0.79
Jyoti Structures Ltd	Power	133,308	216.56	0.78
Sterite Industries (India) Ltd	Non Ferrous Metals	24,850	211.21	0.77
Chambal Fertilisers & Chemicals Ltd	Fertilisers	338,340	207.91	0.75
Bank of Baroda	Banks	30,000	191.72	0.69
Bharat Electronics Ltd	Industrial Capital Goods	8,000	176.20	0.64
Gujarat NRE Coke Ltd	Minerals/Mining	200,399	175.25	0.63
DLF Ltd	Construction	53,400	164.95	0.60
Oil & Natural Gas Corporation Ltd	Oil	15,000	164.81	0.60
Mahindra Holidays & Resorts India Ltd	Hotels	26,972	146.92	0.53
Godrej Properties Ltd	Construction	26,672	136.44	0.49
Cummins India Ltd	Industrial Products	20,000	102.66	0.37
Graphite India Ltd	Industrial Products	106,410	94.39	0.34
Gillette India Ltd	Consumer Non Durables	6,677	94.33	0.34
Infinite Computer Solutions (				

**Principal Dividend Yield Fund**

Name of Instrument	Industry / Rating	Quantity	Market Value (Rs in lakhs)	% of NAV
<b>I. Equity &amp; Equity Related Instruments -</b>				
<b>A) Listed / Awaiting listing on the stock exchanges</b>				
NTPC Ltd	Power	250,000	518.13	4.60
Oil India Ltd	Oil	38,596	445.69	3.96
Power Finance Corporation Ltd	Finance	171,753	443.72	3.94
The Jammu & Kashmir Bank Ltd	Banks	63,763	434.67	3.86
Bajaj Holdings & Investment Ltd	Finance	65,673	396.16	3.52
Petronet LNG Ltd	Gas	512,734	389.93	3.46
Gail (India) Ltd	Gas	87,500	359.28	3.19
Kesoram Industries Ltd	Cement	95,000	357.06	3.17
Hindustan Unilever Ltd	Diversified	149,000	356.93	3.17
Corporation Bank	Banks	72,496	348.38	3.09
Oriental Bank of Commerce	Banks	96,875	310.92	2.76
Rural Electrification Corporation Ltd	Finance	121,357	304.18	2.70
Tata Tea Ltd	Consumer Non Durables	31,000	303.44	2.70
Oil & Natural Gas Corporation Ltd	Oil	25,308	278.06	2.47
Allahabad Bank	Banks	187,449	267.77	2.38
Tata Chemicals Ltd	Fertilisers	78,967	259.13	2.30
Sterite Industries (India) Ltd	Non Ferrous Metals	29,443	250.25	2.22
Aurobindo Pharma Ltd	Pharmaceuticals	26,062	250.04	2.22
Torrent Pharmaceuticals Ltd	Pharmaceuticals	44,500	242.73	2.16
Reliance Industries Ltd	Petroleum Products	22,400	240.63	2.14
ICI Bank Ltd	Banks	24,650	234.79	2.09
Castrol (India) Ltd	Petroleum Products	33,756	233.93	2.08
Mphasis Ltd	Software	34,397	213.42	1.90
Nagarjuna Construction Co. Ltd	Construction Project	127,000	206.57	1.83
Godrej Consumer Products Ltd	Consumer Non Durables	77,091	201.44	1.79
I T C Ltd	Consumer Non Durables	76,000	199.92	1.78
Ambuja Cements Ltd	Cement	154,000	184.57	1.64
Bajaj Auto Ltd	Auto	8,408	169.40	1.50
Tata Consultancy Services Ltd	Software	21,500	167.84	1.49
Tata Steel Ltd	Ferrous Metals	26,500	167.49	1.49
Larsen & Toubro Ltd	Construction Project	10,000	163.09	1.45
Infosys Technologies Ltd	Software	5,500	143.88	1.28
Andhra Bank	Banks	128,768	139.33	1.24
GlaxoSmithKline Pharmaceuticals Ltd	Pharmaceuticals	7,819	139.02	1.23
Sintex Industries Ltd	Industrial Products	46,000	135.93	1.21
Federal Bank Ltd	Banks	48,505	129.44	1.15
Indraprastha Gas Ltd	Gas	56,800	123.23	1.09
Bharti Airtel Ltd	Telecom - Services	37,857	118.32	1.05
HCL Technologies Ltd	Software	32,000	114.69	1.02
Infrastructure Development Finance Co. Ltd	Finance	68,500	110.25	0.98
PTC India Ltd	Power	95,650	107.18	0.95
Crompton Greaves Ltd	Industrial Capital Goods	36,750	95.90	0.85
Nestle India Ltd	Consumer Non Durables	3,410	91.07	0.81
Chambal Fertilisers & Chemicals Ltd	Fertilisers	147,949	90.91	0.81
Oracle Financial Services Software Ltd	Software	3,200	73.60	0.65
State Bank of India	Banks	3,200	66.50	0.59
Indian Oil Corporation Ltd	Petroleum Products	22,173	65.58	0.58
Housing Development Finance Corporation Ltd	Finance	1,886	51.25	0.46
Balmer Lawrie & Co. Ltd	Transportation	6,110	36.58	0.32
Lupin Ltd	Pharmaceuticals	2,140	34.83	0.31
Persistent Systems Ltd	Software	3,394	10.52	0.09
Gujarat Petrosynthese Ltd	Oil	20,000	0.00	---
Apollo Tyres Ltd	Auto Ancillaries	16,500	---	---
<b>Total</b>			<b>10,777.57</b>	<b>95.72</b>
<b>B) Privately Placed / Unlisted</b>				
Sandur Laminates Ltd	Miscellaneous	200,000	0.02	---
Crystal Cable Industries Ltd	Miscellaneous	100,000	0.01	---
Volant Textile Mills Ltd	Miscellaneous	75,000	0.01	---
Tirrihannah Company Ltd	Miscellaneous	50,000	0.01	---
Western Paques (India) Ltd	Miscellaneous	900	0.00	---
Minerva Holding Ltd	Finance - Others	20	0.00	---
<b>Total</b>			<b>0.05</b>	<b>0.00</b>
<b>II. Debt Instruments</b>				
<b>A) Privately Placed / Unlisted</b>				
<i>Non-Convertible Debentures</i>				
14.00% Unitech Ltd -M- 17-Apr-2010	F4(IND)	95,231	63.80	0.57
<b>Total</b>			<b>63.80</b>	<b>0.57</b>
<b>III. Money Market Instruments</b>				
<i>Reverse Repo and CBLO</i>				
<b>Total</b>			<b>548.74</b>	<b>4.87</b>
<b>IV. Cash &amp; Cash Equivalents</b>				
<b>V. Other Receivables / (Payables)</b>				
<b>Net Assets</b>			<b>11,258.77</b>	<b>100.00</b>

**Principal Index Fund**

Name of Instrument	Industry	Quantity	Market Value (Rs in lakhs)	% of NAV
<b>I. Equity &amp; Equity Related Instruments -</b>				
<b>A) Listed / Awaiting listing on the stock exchanges</b>				
Reliance Industries Ltd	Petroleum Products	22,259	239.12	11.93
Infosys Technologies Ltd	Software	6,313	165.14	8.24
ICI Bank Ltd	Banks	14,596	139.03	6.93
Larsen & Toubro Ltd	Construction Project	7,873	128.40	6.40
Housing Development Finance Corp. Ltd	Finance	3,297	89.59	4.47
I T C Ltd	Consumer Non Durables	33,893	89.16	4.45
HDFC Bank Ltd	Banks	4,577	88.50	4.41
State Bank of India	Banks	3,360	69.83	3.48
Tata Consultancy Services Ltd	Software	6,592	51.46	2.57
Tata Steel Ltd	Ferrous Metals	7,894	49.89	2.49
Bharti Airtel Ltd	Telecom - Services	15,949	49.85	2.49
Bharat Heavy Electricals Ltd	Industrial Capital Goods	2,066	49.39	2.46
Oil & Natural Gas Corporation Ltd	Oil	4,388	48.21	2.40
Sterite Industries (India) Ltd	Non Ferrous Metals	5,308	45.12	2.25
Axis Bank Ltd	Banks	3,186	37.22	1.86
Jindal Steel & Power Ltd	Ferrous Metals	5,117	35.98	1.79
Hindustan Unilever Ltd	Diversified	13,695	32.81	1.64
Hindalco Industries Ltd	Non Ferrous Metals	16,779	30.41	1.52
Tata Power Company Ltd	Power	2,141	29.41	1.47
Mahindra & Mahindra Ltd	Auto	5,173	28.00	1.40
Wipro Ltd	Software	3,864	27.32	1.36
Tata Motors Ltd	Auto	3,512	26.61	1.33
Grasim Industries Ltd	Cement	892	25.11	1.25
Gail (India) Ltd	Gas	6,037	24.79	1.24
Maruti Suzuki India Ltd	Auto	1,727	24.49	1.22
Hero Honda Motors Ltd	Auto	1,189	23.12	1.15
Jaiprakash Associates Ltd	Cement	15,242	22.79	1.14
NTPC Ltd	Power	10,944	22.68	1.13
Cipla Ltd	Pharmaceuticals	6,449	21.82	1.09
Steel Authority of India Ltd	Ferrous Metals	7,662	19.35	0.97
Infrastructure Development Finance Co. Ltd	Finance	11,895	19.15	0.96
Reliance Infrastructure Ltd	Power	1,836	18.34	0.91
Punjab National Bank	Banks	1,798	18.21	0.91
Sun Pharmaceuticals Industries Ltd	Pharmaceuticals	1,003	17.97	0.90
Cairn India Ltd	Oil	5,735	17.53	0.87
Reliance Communications Ltd	Telecom - Services	8,997	15.29	0.76
Siemens Ltd	Industrial Capital Goods	1,963	14.53	0.72
DLF Ltd	Construction	4,662	14.40	0.72
Idea Cellular Ltd	Telecom - Services	21,055	13.79	0.69
Ambuja Cements Ltd	Cement	10,977	13.16	0.66
Unitech Ltd	Construction	16,589	12.21	0.61
ACC Ltd	Cement	1,276	12.14	0.61
Reliance Capital Ltd	Finance	1,490	11.27	0.56
ABB Ltd	Industrial Capital Goods	1,323	10.98	0.55
HCL Technologies Ltd	Software	2,854	10.23	0.51
Ranbaxy Laboratories Ltd	Pharmaceuticals	2,129	10.12	0.50
Bharat Petroleum Corporation Ltd	Petroleum Products	1,716	8.89	0.44
Power Grid Corporation of India Ltd	Power	6,676	7.15	0.36
Reliance Power Ltd	Power	4,431	6.62	0.33
Suzlon Energy Ltd	Industrial Capital Goods	9,047	6.50	0.32
<b>Total</b>			<b>1,993.08</b>	<b>99.42</b>
<b>II. Money Market Instruments</b>				
<i>Reverse Repo and CBLO</i>				
<b>Total</b>			<b>6.31</b>	<b>0.31</b>
<b>III. Cash &amp; Cash Equivalents</b>				
<b>IV. Other Receivables / (Payables)</b>				
<b>Net Assets</b>			<b>2,005.12</b>	<b>100.00</b>

**Principal Balanced Fund**

Name of Instrument	Industry / Rating	Quantity	Market Value (Rs in lakhs)	% of NAV
<b>I. Equity &amp; Equity Related Instruments -</b>				
<b>A) Listed / Awaiting listing on the stock exchanges</b>				
Reliance Industries Ltd	Petroleum Products	13,492	144.94	4.08
Infosys Technologies Ltd	Software	4,475	117.06	3.30
Oracle Financial Services Software Ltd	Software	5,041	115.95	3.27
Bharti Airtel Ltd	Telecom - Services	34,488	107.79	3.04
Gillette India Ltd	Consumer Non Durables	7,017	99.13	2.79
Pantaloon Retail (India) Ltd	Retailing	24,067	94.88	2.67
HDFC Bank Ltd	Banks	4,720	91.26	2.57
Cipla Ltd	Pharmaceuticals	26,901	91.02	2.56
ICI Bank Ltd	Banks	9,335	88.92	2.50
Indian Oil Corporation Ltd	Petroleum Products	29,800	87.54	2.47
Wipro Ltd	Software	12,300	86.95	2.45
Bank of Baroda	Banks	13,300	84.99	2.39
Sterite Industries (India) Ltd	Non Ferrous Metals	9,800	83.30	2.35
State Bank of India	Banks	3,800	78.97	2.22
United Breweries (Holdings) Ltd	Consumer Non Durables	26,520	73.35	2.07
Sintex Industries Ltd	Industrial Products	23,900	70.62	1.99
Sesa Goa Ltd	Minerals/Mining	15,000	70.57	1.99
ABG Shipyard Ltd	Industrial Capital Goods	25,300	63.43	1.79
Indian Bank	Banks	36,162	63.43	1.79
Tata Chemicals Ltd	Fertilisers	18,850	61.86	1.74
I T C Ltd	Consumer Non Durables	22,750	59.84	1.69
KSK Energy Ventures Ltd	Power	30,500	56.20	1.58
Jay Shree Tea & Industries Ltd	Consumer Non Durables	17,907	54.61	1.54
GlaxoSmithKline Pharmaceuticals Ltd	Pharmaceuticals	3,000	53.34	1.50
Oil & Natural Gas Corporation Ltd	Oil	4,850	53.29	1.50
Lanco Infratech Ltd	Construction Project	100,000	52.15	1.47
Tata Steel Ltd	Ferrous Metals	7,900	49.93	1.41
Bharat Heavy Electricals Ltd	Industrial Capital Goods	1,745	41.72	1.17
DLF Ltd	Construction	13,300	41.08	1.16
Allahabad Bank	Banks	25,200	36.00	1.01
Larsen & Toubro Ltd	Construction Project	2,200	35.88	1.01
CRISIL Ltd	Finance	641	33.53	0.94
Texmaco Ltd	Industrial Capital Goods	20,000	28.48	0.80
RPG Cables Ltd	Industrial Products	99,577	27.38	0.77
Bosch Ltd	Auto Ancillaries	422	20.17	0.57
Oil India Ltd	Oil	918	10.60	0.30
Persistent Systems Ltd	Software	1,102	3.42	0.10
<b>Total</b>			<b>2,433.58</b>	<b>68.55</b>
<b>II. Money Market Instruments</b>				
<i>Certificate of Deposit</i>				
Corporation Bank -M-18-Jun-2010	P1+	500,000	494.75	13.93
State Bank of Hyderabad -M-22-Apr-2010	P1+	100,000	99.67	2.81
<b>Total</b>			<b>594.42</b>	<b>16.74</b>
<i>Treasury Bills</i>				
91 days Treasury Bill (11-Jun-2010)	SOVEREIGN	500,000	495.89	13.97
<b>Total</b>			<b>495.89</b>	<b>13.97</b>
<i>Reverse Repo and CBLO</i>				
<b>Total</b>			<b>21.47</b>	<b>0.60</b>
<b>III. Cash &amp; Cash Equivalents</b>				
<b>IV. Other Receivables / (Payables)</b>				
<b>Net Assets</b>			<b>3,550.94</b>	<b>100.00</b>

**Principal Growth Fund**

Name of Instrument	Industry / Rating	Quantity	Market Value (Rs in lakhs)	% of NAV
<b>I. Equity &amp; Equity Related Instruments -</b>				
<b>A) Listed / Awaiting listing on the stock exchanges</b>				
Reliance Industries Ltd	Petroleum Products	78,304	841.18	4.09
Torrent Pharmaceuticals Ltd	Pharmaceuticals	128,000	698.18	3.39
Sterite Industries (India) Ltd	Non Ferrous Metals	81,974	696.74	3.39
Larsen & Toubro Ltd	Construction Project	37,100	605.05	2.94
Aurobindo Pharma Ltd	Pharmaceuticals	57,314	549.87	2.67
ICI Bank Ltd	Banks	57,550	548.16	2.67
Infosys Technologies Ltd	Software	20,700	541.50	2.63
HDFC Bank Ltd	Banks	27,500	531.71	2.59
Infrastructure Development Finance Co. Ltd	Finance	329,500	530.33	2.58
Nagarjuna Construction Co. Ltd	Construction Project	325,000	528.61	2.57
Tata Consultancy Services Ltd	Software	65,850	514.06	2.50
Dr. Reddy's Laboratories Ltd	Pharmaceuticals	39,100	498.51	2.42
Kesoram Industries Ltd	Cement	128,654	483.55	2.35
Bharti Airtel Ltd	Telecom - Services	154,414	482.62	2.35
Tata Power Company Ltd	Power	34,205	469.86	2.28
Oil India Ltd	Auto	40,397	466.48	2.27
Maruti Suzuki India Ltd	Auto	32,850	465.80	2.26
The Jammu & Kashmir Bank Ltd	Banks	63,514	432.97	2.11
Mphasis Ltd	Software	68,099	422.52	2.05
Siemens Ltd	Industrial Capital Goods	56,500	418.18	2.03
Bharat Heavy Electricals Ltd	Industrial Capital Goods	16,674	398.62	1.94
Sun TV Network Ltd	Media & Entertainment	89,112	381.40	1.85
Crompton Greaves Ltd	Industrial Capital Goods	146,045		

**Principal Monthly Income Plan**

(An open-ended fund. Monthly Income is not assured and is subject to the availability of distributable surplus.)

Name of Instrument	Industry / Rating	Quantity	Market Value (Rs in lakhs)	% of NAV
<b>I. Equity &amp; Equity Related Instruments -</b>				
<b>A) Listed / Awaiting listing on the stock exchanges</b>				
Aurobindo Pharma Ltd	Pharmaceuticals	11,100	106.49	0.57
Maruti Suzuki India Ltd	Auto	6,900	97.84	0.53
CESC Ltd	Power	25,250	96.63	0.52
Dr. Reddy's Laboratories Ltd	Pharmaceuticals	7,500	95.62	0.51
Mphasis Ltd	Software	15,064	93.46	0.50
Steritec Industries (India) Ltd	Non Ferrous Metals	10,500	89.24	0.48
Siemens Ltd	Industrial Capital Goods	12,000	88.82	0.48
Oil India Ltd	Oil	7,341	84.77	0.46
Wipro Ltd	Software	11,500	81.30	0.44
Larsen & Toubro Ltd	Construction Project	4,800	78.28	0.42
HDFC Bank Ltd	Banks	4,000	77.34	0.42
Torrent Pharmaceuticals Ltd	Pharmaceuticals	13,824	75.40	0.41
Tata Power Company Ltd	Power	5,000	68.68	0.37
HCL Technologies Ltd	Software	18,000	64.51	0.35
Oil & Natural Gas Corporation Ltd	Oil	5,000	54.94	0.30
Tata Steel Ltd	Ferrous Metals	8,600	54.36	0.29
Bharat Heavy Electricals Ltd	Industrial Capital Goods	2,195	52.47	0.28
ICICI Bank Ltd	Banks	5,500	52.39	0.28
Reliance Industries Ltd	Petroleum Products	4,800	51.56	0.28
Cipla Ltd	Pharmaceuticals	14,000	47.37	0.26
KSK Energy Ventures Ltd	Power	25,500	46.98	0.25
Infinite Computer Solutions (India) Ltd	Software	23,374	44.57	0.24
NHPC Ltd	Power	145,754	44.38	0.24
Infrastructure Development Finance Company Ltd	Finance	27,000	43.46	0.23
Tata Tea Ltd	Consumer Non Durables	4,217	41.28	0.22
Corporation Bank	Banks	8,500	40.85	0.22
Godrej Properties Ltd	Construction	7,904	40.43	0.22
Gillette India Ltd	Consumer Non Durables	2,685	37.93	0.20
Axis Bank Ltd	Banks	3,000	35.05	0.19
Arvind Ltd	Textile Products	100,000	33.75	0.18
Pantaloon Retail (India) Ltd	Retailing	8,000	31.54	0.17
Oriental Bank of Commerce	Banks	9,375	30.09	0.16
PTC India Ltd	Power	26,100	29.25	0.16
I T C Ltd	Consumer Non Durables	11,000	28.94	0.16
Bharti Airtel Ltd	Telecom - Services	9,200	28.75	0.15
HT Media Ltd	Media & Entertainment	20,000	27.88	0.15
Texmaco Ltd	Industrial Capital Goods	18,960	27.00	0.15
DQ Entertainment (International) Ltd	Media & Entertainment	23,724	26.63	0.14
Sagar Cements Ltd	Cement	14,000	24.69	0.13
Godrej Consumer Products Ltd	Consumer Non Durables	9,376	24.50	0.13
DLF Ltd	Construction	7,000	21.62	0.12
Persistent Systems Ltd	Software	5,217	16.17	0.09
Nagarjuna Construction Co. Ltd	Construction Project	8,652	14.07	0.08
<b>Total</b>			<b>2251.28</b>	<b>12.13</b>
<b>II. Debt Instruments</b>				
<b>A) Listed / Awaiting listing on the stock exchanges</b>				
<i>i) Government Securities</i>				
7.40% Government of India Security 2012	SOVEREIGN	500,000	512.00	2.76
7.95% Government of India Security 2026	SOVEREIGN	300,000	289.44	1.56
<b>Total</b>			<b>801.44</b>	<b>4.32</b>
<i>ii) Non-Convertible Debentures</i>				
11.45% Reliance Industries Ltd -M- 25-Nov-2013 **	AAA	500,000	551.05	2.97
10.10% Reliance Industries Ltd -M- 12-Dec-2011 **	AAA	500,000	522.67	2.81
9.22% Power Finance Corp. Ltd -M- 28-Dec-2012 **	AAA	500,000	517.12	2.78
0% Housing Development Finance Corp. Ltd -M- 24-Aug-2011	AAA	420,000	440.93	2.37
7.65% Kotak Mahindra Prime Ltd -M- 30-Aug-2011 **	LAA	420,000	420.39	2.26
10.30% Power Grid Corp. of India Ltd -M- 21-Jun-2013 **	AAA	500,000	321.64	1.73
9.25% Export-Import Bank of India -M- 18-Dec-2013 **	AAA	300,000	311.73	1.68
9.08% State Bank of Mysore -M- 16-Jan-2023 **	AAA	250,000	257.31	1.39
7.15% Indian Oil Corporation Ltd -M- 10-Jun-2012 **	LAAA	250,000	250.87	1.35
9.80% ICICI Bank Ltd -M- 10-Feb-2013 **	AAA	200,000	206.96	1.11
8.40% Sundaram Finance Ltd -M- 06-Jul-2011 **	AA+	150,000	151.71	0.82
7.28% Tata Capital Ltd -M- 28-Jul-2011 **	AA+	150,000	149.76	0.81
8.25% Bajaj Auto Finance Ltd -M- 05-Aug-2011 **	AA+	100,000	100.84	0.54
<b>Total</b>			<b>4,202.98</b>	<b>22.62</b>
<i>iii) Floating Rate Notes / Bonds</i>				
Indian Railway Finance Corp. Ltd (YRINBMK+37BPS) -M-22-Jun-2010 **	AAA	250,000	249.43	1.34
<b>Total</b>			<b>249.43</b>	<b>1.34</b>
<b>B) Privately Placed / Unlisted</b>				
<i>i) Non-Convertible Debentures</i>				
10.30% Tata Sons Ltd -M- 23-Apr-2014	AAA	200,000	210.33	1.13
<b>Total</b>			<b>210.33</b>	<b>1.13</b>
<i>ii) Securitised Debt Instruments</i>				
India Commercial Loan Trust Series 1 Class A1 M-13-Jan-2012	CARE AA+(SO)	5	432.82	2.33
India Commercial Loan Trust Series 1 Class A2 M-13-Jan-2012	CARE AA+(SO)	5	69.95	0.38
Loan Securitisation Trust Series IX M-01-Jul-2012	LAAA(SO)	1	29.94	0.16
<b>Total</b>			<b>532.71</b>	<b>2.87</b>
<b>III. Money Market Instruments</b>				
<i>i) Certificate of Deposit **</i>				
United Bank of India -M-25-May-2010	A1+	2,500,000	2,478.79	13.35
Yes Bank Ltd -M-21-Jun-2010	A1+	1,500,000	1,482.94	7.99
IDBI Bank Ltd -M-20-Dec-2010	P1+	1,500,000	1,438.01	7.74
State Bank of Patiala -M-14-Jun-2010	P1+	1,300,000	1,287.48	6.93
State Bank of Hyderabad -M-22-Apr-2010	P1+	1,100,000	1,096.32	5.90
State Bank of Mysore -M-04-May-2010	A1+	1,000,000	994.79	5.36
Canara Bank -M-10-May-2010	P1+	1,000,000	993.84	5.35
<b>Total</b>			<b>9,772.17</b>	<b>52.62</b>
<i>ii) Reverse Repo and CBLO</i>				
<b>Total</b>			<b>173.09</b>	<b>0.93</b>
<b>IV. Cash &amp; Cash Equivalents</b>				
<b>Total</b>			<b>173.09</b>	<b>0.93</b>
<b>V. Other Receivables / (Payables)</b>				
<b>Total</b>			<b>373.88</b>	<b>2.01</b>
<b>Net Assets</b>			<b>18,569.57</b>	<b>100.00</b>

**Principal Monthly Income Plan - MIP Plus**

(An open-ended fund. Monthly Income is not assured and is subject to the availability of distributable surplus.)

Name of Instrument	Industry / Rating	Quantity	Market Value (Rs in lakhs)	% of NAV
<b>I. Equity &amp; Equity Related Instruments -</b>				
<b>A) Listed / Awaiting listing on the stock exchanges</b>				
Dr. Reddy's Laboratories Ltd	Pharmaceuticals	11,000	140.24	0.91
Steritec Industries (India) Ltd	Non Ferrous Metals	16,000	135.99	0.88
Maruti Suzuki India Ltd	Auto	9,300	131.87	0.86
CESC Ltd	Power	29,900	114.43	0.74
Mphasis Ltd	Software	16,418	101.87	0.66
Aurobindo Pharma Ltd	Pharmaceuticals	9,500	91.14	0.59
Infrastructure Development Finance Company Ltd	Finance	55,000	88.52	0.57
Infinite Computer Solutions (India) Ltd	Software	46,000	87.72	0.57
Torrent Pharmaceuticals Ltd	Pharmaceuticals	15,875	86.59	0.56
Oil India Ltd	Oil	7,460	86.14	0.56
Larsen & Toubro Ltd	Construction Project	5,000	81.54	0.53
HDFC Bank Ltd	Banks	3,915	75.70	0.49
Tata Tea Ltd	Consumer Non Durables	7,717	75.54	0.49
Bharat Heavy Electricals Ltd	Industrial Capital Goods	3,125	74.71	0.48
Tata Steel Ltd	Ferrous Metals	10,700	67.63	0.44
ICICI Bank Ltd	Banks	6,800	64.77	0.42
Cipla Ltd	Pharmaceuticals	19,000	64.29	0.42
Pantaloon Retail (India) Ltd	Retailing	16,185	63.81	0.41
Siemens Ltd	Industrial Capital Goods	8,500	62.91	0.41
HCL Technologies Ltd	Software	16,900	60.57	0.39
Wipro Ltd	Software	8,500	60.09	0.39
Petronet LNG Ltd	Gas	75,000	57.04	0.37
KSK Energy Ventures Ltd	Power	30,500	56.20	0.36
HT Media Ltd	Media & Entertainment	40,000	55.76	0.36
Jyoti Structures Ltd	Power	34,000	55.23	0.36
Oil & Natural Gas Corporation Ltd	Oil	5,000	54.94	0.36
Bharti Airtel Ltd	Telecom - Services	17,200	53.76	0.35
Reliance Industries Ltd	Petroleum Products	5,000	53.71	0.35
Godrej Properties Ltd	Construction	10,249	52.43	0.34
NHPC Ltd	Power	169,668	51.66	0.34
Oriental Bank of Commerce	Banks	15,625	50.15	0.33
PTC India Ltd	Power	43,500	48.74	0.32
Axis Bank Ltd	Banks	4,000	46.73	0.30
Gillette India Ltd	Consumer Non Durables	3,200	45.21	0.29
Sintex Industries Ltd	Industrial Products	15,000	44.33	0.29
I T C Ltd	Consumer Non Durables	13,800	36.30	0.24
Sagar Cements Ltd	Cement	19,312	34.06	0.22
Arvind Ltd	Textile Products	100,000	33.75	0.22
Indian Oil Corporation Ltd	Petroleum Products	10,000	29.58	0.19
Tata Consultancy Services Ltd	Software	3,500	27.32	0.18
Adhunik Metaliks Ltd	Ferrous Metals	21,901	26.03	0.17
DLF Ltd	Construction	8,000	24.71	0.16
DQ Entertainment (International) Ltd	Media & Entertainment	20,699	23.23	0.15
Persistent Systems Ltd	Software	4,737	14.68	0.10
ICRA Ltd	Finance	1,349	11.87	0.08
Solar Industries Limited	Chemicals	2,463	10.63	0.07
Kalyani Steels Ltd	Ferrous Metals	4,321	9.63	0.06
Kirloskar Electric Company Ltd	Industrial Capital Goods	2,661	2.28	0.01
<b>Total</b>			<b>2826.03</b>	<b>18.34</b>
<b>II. Debt Instruments</b>				
<b>A) Listed / Awaiting listing on the stock exchanges</b>				
<i>i) Government Securities</i>				
7.40% Government of India Security 2012	SOVEREIGN	500,000	512.00	3.32
7.95% Government of India Security 2026	SOVEREIGN	200,000	192.96	1.25
<b>Total</b>			<b>704.96</b>	<b>4.57</b>
<i>ii) Non-Convertible Debentures **</i>				
11.45% Reliance Industries Ltd -M- 25-Nov-2013	AAA	500,000	551.05	3.57
10.10% Reliance Industries Ltd -M- 12-Dec-2011	AAA	500,000	522.67	3.39
9.22% Power Finance Corporation Ltd -M- 28-Dec-2012	AAA	500,000	517.12	3.35
7.65% Kotak Mahindra Prime Ltd -M- 30-Aug-2011	LAA	500,000	500.47	3.25
9.80% ICICI Bank Ltd -M- 10-Feb-2013	AAA	300,000	310.44	2.01
9.08% State Bank of Mysore -M- 16-Jan-2023	AAA	250,000	257.31	1.67
7.15% Indian Oil Corporation Ltd -M- 10-Jun-2012	LAAA	250,000	250.87	1.63
8.40% Sundaram Finance Ltd -M- 06-Jul-2011	AA+	150,000	151.71	0.98
7.28% Tata Capital Ltd -M- 28-Jul-2011	AA+	150,000	149.76	0.97
9.25% Export-Import Bank of India -M- 18-Dec-2013	AAA	100,000	103.91	0.67
8.25% Bajaj Auto Finance Ltd -M- 05-Aug-2011	AA+	100,000	100.84	0.65
<b>Total</b>			<b>3,416.15</b>	<b>22.14</b>
<i>iii) Floating Rate Notes / Bonds **</i>				
Indian Railway Finance Corp. Ltd (YRINBMK+37BPS) -M-22-Jun-2010	AAA	350,000	349.20	2.26
<b>Total</b>			<b>349.20</b>	<b>2.26</b>
<b>B) Privately Placed / Unlisted</b>				
<i>i) Non-Convertible Debentures</i>				
10.30% Tata Sons Ltd -M- 23-Apr-2014	AAA	300,000	315.50	2.05
<b>Total</b>			<b>315.50</b>	<b>2.05</b>
<i>ii) Securitised Debt Instruments</i>				
India Commercial Loan Trust Series 1 Class A1 M-13-Jan-2012	CARE AA+(SO)	5	432.82	2.81
India Commercial Loan Trust Series IX M-01-Jul-2012	LAAA(SO)	3	89.81	0.58
India Commercial Loan Trust Series 1 Class A2 M-13-Jan-2012	CARE AA+(SO)	5	69.95	0.45
<b>Total</b>			<b>592.58</b>	<b>3.84</b>
<b>III. Money Market Instruments</b>				
<i>i) Certificate of Deposit **</i>				
United Bank of India -M-25-May-2010	A1+	2,000,000	1,983.03	12.86
State Bank of Hyderabad -M-22-Apr-2010	P1+	1,100,000	1,096.32	7.11
Canara Bank -M-10-May-2010	P1+	1,000,000	993.84	6.45
IDBI Bank Ltd -M-20-Dec-2010	P1+	1,000,000	958.67	6.22
State Bank of Mysore -M-04-May-2010	A1+	750,000	746.09	4.84
State Bank of Patiala -M-14-Jun-2010	P1+	700,000	693.26	4.50
<b>Total</b>			<b>6,471.21</b>	<b>41.98</b>
<i>ii) Reverse Repo and CBLO</i>				
<b>Total</b>			<b>58.23</b>	<b>0.38</b>
<b>IV. Cash &amp; Cash Equivalents</b>				
<b>Total</b>			<b>0.76</b>	<b>***</b>
<b>V. Other Receivables / (Payables)</b>				
<b>Total</b>			<b>684.14</b>	<b>4.44</b>
<b>Net Assets</b>			<b>15,418.76</b>	<b>100.00</b>

**Principal Floating Rate Fund - Flexible Maturity Plan**

Name of Instrument	Rating	Quantity	Market Value (Rs in lakhs)	% of NAV
<b>I. Debt Instruments</b>				
<b>A) Listed / Awaiting listing on the stock exchanges**</b>				
<i>i) Non-Convertible Debentures</i>				
9.24% L & T Finance Ltd -M- 30-Jul-2010	AA+	1,450,000	1,465.53	1.41
7.15% Housing Development Finance Corp. Ltd -M- 04-Apr-2010	AAA	500,000	500.13	0.48
8.50% Sundaram Finance Ltd -M- 02-Apr-2010	P1+	200,000	200.01	0.19
<b>Total</b>			<b>2,165.67</b>	<b>2.08</b>
<i>ii) Floating Rate Notes / Bonds</i>				
Power Finance Corp. Ltd (YRINBMK+100BPS) -M-01-Sep-2010	AAA			

**Principal Cash Management Fund - Liquid Option**

Name of Instrument	Rating	Quantity	Market Value (Rs in lakhs)	% of NAV
<b>I. Debt Instruments</b>				
<b>A) Listed / Awaiting listing on the stock exchanges</b>				
<i>i) Floating Rate Notes / Bonds</i>				
Indian Railway Finance Corp. Ltd (1YRINBMK+37BPS) -M-22-Jun-2010	AAA	1,900,000	1,895.63	3.62
Power Finance Corporation Ltd (1YRINBMK+100BPS) -M-01-Sep-2010	AAA	1,500,000	1,491.94	2.85
ICICI Bank Ltd (1YRINBMK+60BPS) -M-31-May-2010	AAA	500,000	499.43	0.95
<b>Total</b>			<b>3,887.00</b>	<b>7.42</b>
<b>B) Privately Placed / Unlisted</b>				
<i>i) Non-Convertible Debentures</i>				
5.71% Kesoram Industries Ltd -M-12-May-2010	PR1+	3,000,000	3,000.00	5.72
6.10% ECL Finance Ltd -M-22-Jun-2010	A1+	1,500,000	1,500.00	2.86
<b>Total</b>			<b>4,500.00</b>	<b>8.58</b>
<i>ii) Securitized Debt Instruments</i>				
Corporate Debt Trust Series 1 Class A1 M-01-Jun-2010	P1+(SO)	45	4,458.00	8.50
<b>Total</b>			<b>4,458.00</b>	<b>8.50</b>
<b>II. Money Market Instruments</b>				
<i>i) Certificate of Deposit</i>				
United Bank of India -M-04-May-2010	A1+	5,000,000	4,977.12	9.49
Oriental Bank of Commerce -M-14-May-2010	P1+	5,000,000	4,971.55	9.48
Andhra Bank -M-15-Jun-2010	PR1+	3,167,000	3,133.49	5.98
Yes Bank Ltd -M-15-Apr-2010	A1+	2,500,000	2,495.52	4.75
Canara Bank -M-03-May-2010	P1+	2,500,000	2,490.55	4.76
Karnataka Bank Ltd -M-04-May-2010	A1+	2,500,000	2,488.52	4.75
State Bank of Patiala -M-28-May-2010	P1+	2,500,000	2,480.84	4.73
Union Bank of India -M-22-Jun-2010	P1+	2,500,000	2,471.20	4.71
State Bank of Bikaner & Jaipur -M-10-May-2010	P1+	2,000,000	1,987.95	3.79
ICICI Bank Ltd -M-13-Apr-2010	A1+	1,500,000	1,497.91	2.86
Indian Bank -M-19-Apr-2010	F1+(IND)	1,000,000	997.63	1.90
State Bank of Hyderabad -M-16-Jun-2010	A1+	1,000,000	990.30	1.89
State Bank of Patiala -M-14-Jun-2010	P1+	500,000	495.18	0.94
IDBI Bank Ltd -M-13-Apr-2010	P1+	400,000	399.33	0.76
<b>Total</b>			<b>31,877.09</b>	<b>60.79</b>
<i>ii) Commercial Paper</i>				
L & T Finance Ltd -M-13-May-2010	PR1+	5,000,000	4,966.81	9.47
HCL Infosystems Ltd -M-11-Jun-2010	A1+	4,500,000	4,444.83	8.48
Apollo Tyres Ltd -M-04-May-2010	P1+	2,500,000	2,488.73	4.75
Godrej Industries Ltd -M-21-Jun-2010	A1+	2,500,000	2,467.74	4.71
Apollo Tyres Ltd -M-21-Jun-2010	P1+	2,500,000	2,467.20	4.71
<b>Total</b>			<b>16,835.31</b>	<b>32.12</b>
<i>iii) Bills Re-discounted</i>				
Kotak Mahindra Bank Ltd -M-05-Apr-2010	UNRATED	5,000,000	4,997.37	9.53
<b>Total</b>			<b>4,997.37</b>	<b>9.53</b>
<i>iv) Reverse Repo and CBLO</i>				
<b>Total</b>			<b>3,025.32</b>	<b>5.77</b>
<b>III. Cash &amp; Cash Equivalents</b>				
<b>Total</b>			<b>39.10</b>	<b>0.07</b>
<b>IV. Other Receivables / (Payables)</b>				
<b>Total</b>			<b>(17,188.90)</b>	<b>(32.78)</b>
<b>Net Assets</b>			<b>52,430.29</b>	<b>100.00</b>

**Principal Floating Rate Fund - Short Maturity Plan**

Name of Instrument	Rating	Quantity	Market Value (Rs in lakhs)	% of NAV
<b>I. Debt Instruments</b>				
<b>A) Listed / Awaiting listing on the stock exchanges**</b>				
<i>i) Floating Rate Notes / Bonds</i>				
Indian Railway Finance Corp. Ltd (1YRINBMK+37BPS) -M-22-Jun-2010	AAA	1,000,000	997.70	15.73
<b>Total</b>			<b>997.70</b>	<b>15.73</b>
<b>B) Privately Placed / Unlisted</b>				
<i>i) Non-Convertible Debentures</i>				
6.10% ECL Finance Ltd -M-22-Jun-2010	A1+	1,000,000	1,000.00	15.77
<b>Total</b>			<b>1,000.00</b>	<b>15.77</b>
<b>II. Money Market Instruments</b>				
<i>i) Certificate of Deposit</i>				
ICICI Bank Ltd -M-13-Apr-2010	A1+	1,000,000	998.60	15.75
Karnataka Bank Ltd -M-04-May-2010	A1+	1,000,000	995.71	15.70
State Bank of Patiala -M-18-Jun-2010	A1+	1,000,000	989.67	15.61
State Bank of Mysore -M-04-May-2010	A1+	750,000	746.09	11.77
Canara Bank -M-10-May-2010	P1+	500,000	496.92	7.84
<b>Total</b>			<b>4,226.99</b>	<b>66.67</b>
<i>ii) Reverse Repo and CBLO</i>				
<b>Total</b>			<b>134.26</b>	<b>2.12</b>
<b>III. Cash &amp; Cash Equivalents</b>				
<b>Total</b>			<b>1.87</b>	<b>0.03</b>
<b>IV. Other Receivables / (Payables)</b>				
<b>Total</b>			<b>(19.72)</b>	<b>(0.32)</b>
<b>Net Assets</b>			<b>6,341.10</b>	<b>100.00</b>

**Principal Pnb Fixed Maturity Plan - 385 Days - Series XI**

Name of Instrument	Rating	Quantity	Market Value (Rs in lakhs)	% of NAV
<b>I. Debt Instruments</b>				
<b>A) Listed / Awaiting listing on the stock exchanges</b>				
<i>i) Non-Convertible Debentures</i>				
8.50% Sundaram Finance Ltd -M-02-Apr-2010	P1+	600,000	600.04	13.44
7.15% Housing Development Finance Corp. Ltd -M-08-Apr-2010	AAA	500,000	500.10	11.20
<b>Total</b>			<b>1,100.14</b>	<b>24.64</b>
<i>ii) Deep Discount Bonds</i>				
0% Kotak Mahindra Prime Ltd -M-05-Apr-2010	AA	650,000	649.49	14.54
<b>Total</b>			<b>649.49</b>	<b>14.54</b>
<b>II. Money Market Instruments</b>				
<i>i) Certificate of Deposit</i>				
IDBI Bank Ltd -M-13-Apr-2010	P1+	600,000	598.99	13.41
<b>Total</b>			<b>598.99</b>	<b>13.41</b>
<i>ii) Commercial Paper</i>				
Tata Capital Ltd -M-09-Apr-2010	A1+	650,000	648.82	14.53
Bajaj Auto Finance Ltd -M-08-Apr-2010	P1+	600,000	599.01	13.41
<b>Total</b>			<b>1,247.83</b>	<b>27.94</b>
<i>iii) Reverse Repo and CBLO</i>				
<b>Total</b>			<b>774.61</b>	<b>17.35</b>
<b>III. Cash &amp; Cash Equivalents</b>				
<b>Total</b>			<b>10.13</b>	<b>0.23</b>
<b>IV. Other Receivables / (Payables)</b>				
<b>Total</b>			<b>84.51</b>	<b>1.89</b>
<b>Net Assets</b>			<b>4,465.69</b>	<b>100.00</b>

**Principal Income Fund - Short Term Plan**

Name of Instrument	Rating	Quantity	Market Value (Rs in lakhs)	% of NAV
<b>I. Debt Instruments</b>				
<b>A) Listed / Awaiting listing on the stock exchanges</b>				
<i>i) Non-Convertible Debentures</i>				
10.00% Shriram Transport Finance Company Ltd -M-20-Apr-2011	AA	2,000,000	2,053.08	17.43
7.75% Mahindra & Mahindra Financial Services Ltd -M-26-Apr-2010	AA-	2,000,000	2,002.89	17.01
9.40% Tata Tea Ltd -M-08-Nov-2010	LAA+	1,500,000	1,521.85	12.92
8.25% Bajaj Auto Finance Ltd -M-05-Aug-2011	AA+	100,000	100.84	0.86
<b>Total</b>			<b>5,678.66</b>	<b>48.22</b>
<b>B) Privately Placed / Unlisted</b>				
<i>i) Securitized Debt Instruments</i>				
India Commercial Loan Trust Series 1 Class A1 M-13-Jan-2012	CARE AA+(SO)	10	865.64	7.35
Loan Securitisation Trust Series IX M-01-Jul-2012	LAAA(SO)	11	329.32	2.80
India Commercial Loan Trust Series 1 Class A2 M-13-Jan-2012	CARE AA+(SO)	10	139.91	1.19
<b>Total</b>			<b>1,334.87</b>	<b>11.34</b>
<b>II. Money Market Instruments</b>				
<i>i) Certificate of Deposit</i>				
Corporation Bank -M-18-Jun-2010	P1+	1,500,000	1,484.26	12.60
<b>Total</b>			<b>1,484.26</b>	<b>12.60</b>
<i>ii) Commercial Paper</i>				
Kotak Mahindra Prime Ltd -M-08-Sep-2010	P1+	2,190,000	2,124.10	18.03
<b>Total</b>			<b>2,124.10</b>	<b>18.03</b>
<i>iii) Reverse Repo and CBLO</i>				
<b>Total</b>			<b>278.55</b>	<b>2.37</b>
<b>III. Cash &amp; Cash Equivalents</b>				
<b>Total</b>			<b>278.55</b>	<b>2.37</b>
<b>IV. Other Receivables / (Payables)</b>				
<b>Total</b>			<b>3.64</b>	<b>0.03</b>
<b>Net Assets</b>			<b>873.70</b>	<b>7.44</b>
<b>Net Assets</b>			<b>11,777.78</b>	<b>100.00</b>

**Principal Income Fund**

Name of Instrument	Rating	Quantity	Market Value (Rs in lakhs)	% of NAV
<b>I. Debt Instruments</b>				
<b>A) Listed / Awaiting listing on the stock exchanges</b>				
<i>i) Government Securities</i>				
7.40% Government of India Security 2012	SOVEREIGN	500,000	512.00	8.93
<b>Total</b>			<b>512.00</b>	<b>8.93</b>
<i>ii) Non-Convertible Debentures</i>				
10.00% Shriram Transport Finance Company Ltd -M-20-Apr-2011	AA	500,000	513.27	8.95
7.15% Indian Oil Corporation Ltd -M-10-Jun-2012	LAAA	500,000	501.73	8.75
8.25% Bajaj Auto Finance Ltd -M-05-Aug-2011	AA+	200,000	201.67	3.52
8.40% Sundaram Finance Ltd -M-06-Jul-2011	AA+	120,000	121.37	2.12
7.28% Tata Capital Ltd -M-28-Jul-2011	AA+	110,000	109.82	1.91
9.25% Export-Import Bank of India -M-18-Dec-2013	AAA	100,000	103.91	1.82
<b>Total</b>			<b>1,551.77</b>	<b>27.07</b>
<b>B) Privately Placed / Unlisted</b>				
<i>i) Securitized Debt Instruments</i>				
India Commercial Loan Trust Series 1 Class A1 M-13-Jan-2012	CARE AA+(SO)	5	432.82	7.55
India Commercial Loan Trust Series 1 Class A2 M-13-Jan-2012	CARE AA+(SO)	5	69.95	1.22
<b>Total</b>			<b>502.77</b>	<b>8.77</b>
<b>II. Money Market Instruments</b>				
<i>i) Certificate of Deposit</i>				
Yes Bank Ltd -M-21-Jun-2010	A1+	1,000,000	988.63	17.24
United Bank of India -M-25-May-2010	A1+	500,000	495.76	8.65
Corporation Bank -M-18-Jun-2010	P1+	500,000	494.75	8.63
<b>Total</b>			<b>1,979.14</b>	<b>34.52</b>
<i>ii) Treasury Bills</i>				
91 days Treasury Bill (11-Jun-2010)	SOVEREIGN	1,000,000	991.78	17.30
<b>Total</b>			<b>991.78</b>	<b>17.30</b>
<i>iii) Reverse Repo and CBLO</i>				
<b>Total</b>			<b>177.23</b>	<b>3.09</b>
<b>III. Cash &amp; Cash Equivalents</b>				
<b>Total</b>			<b>177.23</b>	<b>3.09</b>
<b>IV. Other Receivables / (Payables)</b>				
<b>Total</b>			<b>2.29</b>	<b>0.04</b>
<b>Net Assets</b>			<b>5,733.44</b>	<b>100.00</b>

**Principal Pnb Fixed Maturity Plan - 540 Days - Series IV**

Name of Instrument	Rating	Quantity	Market Value (Rs in lakhs)	% of NAV
<b>I. Debt Instruments</b>				
<b>A) Listed / Awaiting listing on the stock exchanges</b>				
<i>i) Non-Convertible Debentures</i>				
7.28% Tata Capital Ltd -M-28-Jul-2011 **	AA+	90,000	89.86	14.70
0% Housing Development Finance Corp. Ltd -M-24-Aug-2011	AAA	80,000	83.99	13.74
9.40% Tata Tea Ltd -M-08-Nov-2010 **	LAA+	80,000	81.17	13.28
8.40% Sundaram Finance Ltd -M-06-Jul-2011 **	AA+	80,000	80.91	13.24
7.65% Kotak Mahindra Prime Ltd -M-30-Aug-2011 **	LAA	80,000	80.08	13.10
<b>Total</b>			<b>416.01</b>	<b>68.06</b>
<b>II. Money Market Instruments</b>				
<i>i) Certificate of Deposit</i>				
Kotak Mahindra Bank Ltd -M-22-Jun-2010	P1+	90,000	88.70	14.51
State Bank of Bikaner & Jaipur -M-20-Sep-2010	P1+	9,000	8.76	1.43
<b>Total</b>			<b>97.46</b>	<b>15.94</b>
<i>ii) Commercial Paper</i>				
Indian Oil Corporation Ltd -M-27-Sep-2010	P1+	90,000	87.42	14.30
<b>Total</b>			<b>87.42</b>	<b>14.30</b>
<i>iii) Reverse Repo and CBLO</i>				
<b>Total</b>			<b>0.88</b>	<b>0.14</b>
<b>III. Cash &amp; Cash Equivalents</b>				
<b>Total</b>			<b>0.88</b>	<b>0.14</b>
<b>IV. Other Receivables / (Payables)</b>				
<b>Total</b>			<b>9.41</b>	<b>1.56</b>
<b>Net Assets</b>			<b>611.19</b>	<b>100.00</b>

**Notes :**

- No NPA's were provided for any of the Schemes during the half year.
  - Total value and percentage of illiquid shares to NAV is NIL except for Principal Growth Fund, Principal Tax Savings Fund, Principal Dividend Yield Fund and Principal Personal Tax Saver Fund. The value of illiquid securities in the aforementioned schemes have been mentioned in their respective portfolio statement and the percentage of the same to the NAV is less than 0.01% of the AUM of the said Schemes.
  - For NAV at the beginning of the period please refer point 4.1 of the Half Yearly Unaudited Financial Results for the period ended March 31, 2010 published herein.
  - For dividend declared during the half year ended please refer point 4.3 of the Half Yearly Unaudited Financial Results for the period ended March 31, 2010 published herein.
  - For NAV at the end of the period please refer point 4.2 of the Half Yearly Unaudited Financial Results for the period ended March 31, 2010 published herein.
  - Total outstanding exposure in Interest Rate Swaps as on March 31, 2010 is as follows:
- | Name of the Scheme                                     | Notional exposure (in lacs) | Mark to Market Gain / (Loss) in Lacs |
|--|-----------------------------|--------------------------------------|
| Principal Government Securities Fund - Investment Plan | 1,500.00                    | 0.61                                 |
| Principal Income Fund                                  | 500.00                      | 0.72                                 |
| Principal Income Fund - Short Term Plan                | 500.00                      | (0.82)                               |
| Principal Monthly Income Fund                          | 1,300.00                    | (0.60)                               |
| Principal Monthly Income Plan-MIP Plus                 | 1,200.00                    | (0.43)                               |
| <b>Total</b>   | <b>5,000.00</b>             | <b>(0.52)</b>                        |
- Mark to Market Gain / (Loss) on Interest rate swaps have been included in 'Other Receivables / (Payables)' of respective schemes.
- Total investments in foreign securities at the end of the period in Principal Global Opportunities fund is Rs.12,092.81 Lacs (99.33% of the scheme assets). There are no investments in foreign securities/ ADRs/ GDRs at the end of the period in any other schemes of Principal Mutual Fund.
  - Principal Pnb Long Term Equity Fund - 3 Year Plan - Series I (now known as Principal Pnb Long Term Equity Fund) a 3-year close-ended equity scheme was automatically converted into an open ended scheme upon its maturity, w.e.f March 23, 2010 pursuant to the enabling provisions of the Scheme Information Document.

9) Portfolio Turnover Ratio & Average Maturity of portfolio is as follows:

Name of the Scheme	Portfolio Turnover Ratio	Average Maturity (Days / Yrs)
Principal Balanced Fund	0.29	0.03 Yrs
Principal Child Benefit Fund	0.26	0.04 Yrs
Principal Cash Management Fund - Liquid Option	-	47 Days*
Principal Pnb Fixed Maturity Plan - 385 Days - Series XI	-	6.32 Days
Principal Pnb Fixed Maturity Plan - 540 Days - Series IV	-	294 Days
Principal Floating Rate Fund - Flexible Maturity Plan	-	111 Days*
Principal Floating Rate Fund - Short Maturity Plan	-	42 Days*
Principal Global Opportunities Fund	-	-
Principal Government Securities Fund - Investment Plan	-	1.14 Yrs
Principal Growth Fund	1.57	-
Principal Income Fund	-	0.78 Yrs
Principal Income Fund - Short Term Plan	-</	