Principal Mutual Fund

Investment Manager : Principal Pnb Asset Management Company Private Limited

5th Floor, Apeejay House, 3 Dinshaw Vaccha Road, Churchgate, Mumbai 400 020.
• Tel: 91-22-56590333 • Fax: 91-22-2204 4990 • email: customer@principalindia.com • visit us at: www.principalindia.com

Principal pnb Asset Management in association with Vijaya Bank

HISTORICAL PER UNIT STATISTICS AS AT SEPTEMBER 30, 2006 (Rs. PER UNIT OF FACE VALUE Rs. 10/-)*

Particulars	Principal Tax Savings Fund			Principal Deposit Fund					Principal Pnb Fixed Maturity Plan - 460 Days - Series I	
				Plan 54 EA/EB			371 Days Fixed Maturity Plan -			
							Dividend	Growth	Dividend	Growth
	As on 30/9/06	As on 30/9/05	As on 30/9/04	As on 30/9/06	As on 30/9/05	As on 30/9/04	As on 30/9/06	As on 30/9/06	As on 30/9/06	As on 30/9/06
a. Net Asset Value per unit	68.47	50.20	30.85	17.4702	16.6284	16.1336	10.5629	10.5629	10.4892	10.4892
	30/9/06	30/9/05	30/9/04	30/9/06	30/9/05	30/9/04	30/9/06		30/9/06	
b. i. Income other than profit on sale of Investments	0.66	0.56	0.51	0.05	0.07	3.33	0.28		0.36	
ii. Income from profit on inter-scheme sale/transfer of investments	–	0.00	0.00	–	0.00	0.00	–		(0.00)	
iii. Income from profit on sale of investments to third party	6.64	4.77	3.16	0.03	0.00	0.31	(0.01)		0.03	
iv. Amount transfer from previous year reserves	–	–	–	–	–	–	–		–	
Gross Income b (i to iii)	**7.30**	**5.33**	**3.67**	**0.08**	**0.07**	**3.64**	**0.27**		**0.39**	
c. i. Aggregate of expenses, write off,amortisation and charges	0.79	0.55	0.36	0.15	0.19	0.74	0.01		0.01	
d. **Net Income (b-c)**	**6.51**	**4.78**	**3.31**	**(0.07)**	**(0.12)**	**2.90**	**0.26**		**0.38**	
e. Change in unrealised appreciation/(depreciation) in value of investments	(10.40)	6.58	0.15	0.48	0.36	(0.62)	0.10		0.07	
	30/9/06	30/9/05	30/9/04	30/9/06	30/9/05	30/9/04	30/9/06	30/9/06	30/9/06	30/9/06
f. i. Repurchase Price										
1. Highest during the year	79.43	50.26	31.12	17.4702	16.6628	16.1336	–	–	–	–
2. Lowest during the year	51.37	37.27	24.55	17.0705	16.3860	15.9388	–	–	–	–
ii. Reissue Price										
1. Highest during the year	81.22	51.39	31.74	17.4702	16.5591	16.1336	10.0000	10.0000	–	–
2. Lowest during the year	51.37	37.69	25.04	17.0705	16.5591	15.9388	10.0000	10.0000	–	–

Particulars	Principal Pnb Fixed Maturity Plan - 385 Days - Series I				Principal Pnb Fixed Maturity Plan - 385 Days - Series II		Principal Pnb Fixed Maturity Plan - 91 Days - Series IV		Principal Pnb Fixed Maturity Plan - 460 Days - Series II				Principal Pnb Fixed Maturity Plan - 91 Days - Series V		Principal Pnb Fixed Duration Fund - 3 Year Plan - Series I	
	Regular Plan		Institutional Plan						Regular Plan		Institutional Plan					
	Dividend	Growth	Dividend	Growth	Dividend	Growth	Dividend	Growth	Dividend	Growth	Dividend	Growth	Dividend	Growth	Dividend	Growth
	As on 30/9/06	As on 30/9/06	As on 30/9/06	As on 30/9/06	As on 30/9/06	As on 30/9/06	As on 30/9/06	As on 30/9/06	As on 30/9/06	As on 30/9/06	As on 30/9/06	As on 30/9/06	As on 30/9/06	As on 30/9/06	As on 30/9/06	As on 30/9/06
a. Net Asset Value per unit	10.4934	10.4945	10.4934	10.4934	10.2408	10.2408	10.0216	10.1495	10.1107	10.1107	10.1176	10.1176	10.0317	10.0316	10.4061	10.4061
	30/9/06				30/9/06		30/9/06		30/9/06				30/9/06		30/9/06	
b. i. Income other than profit on sale of Investments	0.37				0.21		0.13		0.09				0.03		0.11	
ii. Income from profit on inter-scheme sale/transfer of investments	(0.00)				–		(0.00)		0.00				0.00		–	
iii. Income from profit on sale of investments to third party	0.08				0.03		0.02		0.01				–		0.06	
iv. Amount transfer from previous year reserves	–				–		–		–				–		–	
Gross Income b (i to iii)	**0.45**				**0.24**		**0.15**		**0.10**				**0.03**		**0.17**	
c. i. Aggregate of expenses, write off,amortisation and charges	0.02				0.01		0.00		0.00				0.00		0.04	
d. **Net Income (b-c)**	**0.43**				**0.23**		**0.15**		**0.10**				**0.03**		**0.13**	
e. Change in unrealised appreciation/(depreciation) in value of investments	0.02				0.01		0.01		0.02				0.00		0.28	
	30/9/06	30/9/06	30/9/06	30/9/06	30/9/06	30/9/06	30/9/06	30/9/06	30/9/06	30/9/06	30/9/06	30/9/06	30/9/06	30/9/06	30/9/06	30/9/06
f. i. Repurchase Price																
1. Highest during the year	–	10.2540	–	–	–	–	10.1475	10.1495	10.1107	10.1107	10.1176	10.1176	–	–	9.9740	10.0314
2. Lowest during the year	–	9.9916	–	–	–	–	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	–	–	9.8845	9.8712
ii. Reissue Price																
1. Highest during the year	–	–	–	–	10.0000	10.0000	10.1475	10.1495	10.1107	10.1107	10.1176	10.1176	10.0000	10.0000	10.4061	10.0000
2. Lowest during the year	–	–	–	–	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000

Particulars	Principal Child Benefit Fund						Principal Index Fund					
	Career Builder Plan			Future Guard Plan			Dividend			Growth		
	As on 30/9/06	As on 30/9/05	As on 30/9/04	As on 30/9/06	As on 30/9/05	As on 30/9/04	As on 30/9/06	As on 30/9/05	As on 30/9/04	As on 30/9/06	As on 30/9/05	As on 30/9/04
a. Net Asset Value per unit	46.89	36.62	26.32	46.28	36.16	25.98	20.1603	14.7358	10.1054	26.0668	19.2151	13.1977
	30/9/06		30/9/05		30/9/04		30/9/06		30/9/05		30/9/04	
b. i. Income other than profit on sale of Investments	0.61		0.61		0.52		0.22		0.37		0.94	
ii. Income from profit on inter-scheme sale/transfer of investments	–		0.00		0.00		–		0.00		0.00	
iii. Income from profit on sale of investments to third party	3.66		2.61		1.86		3.37		2.51		(11.30)	
iv. Amount transfer from previous year reserves	–		–		–		–		–		–	
Gross Income b (i to iii)	**4.27**		**3.22**		**2.38**		**3.59**		**2.88**		**(10.36)**	
c. i. Aggregate of expenses, write off,amortisation and charges	0.55		0.42		0.29		0.08		0.14		0.46	
d. **Net Income (b-c)**	**3.72**		**2.80**		**2.09**		**3.51**		**2.74**		**(10.82)**	
e. Change in unrealised appreciation/(depreciation) in value of investments	(3.60)		3.38		(1.18)		(2.23)		2.96		1.87	
	30/9/06	30/9/05	30/9/04	30/9/06	30/9/05	30/9/04	30/9/06	30/9/05	30/9/04	30/9/06	30/9/05	30/9/04
f. i. Repurchase Price												
1. Highest during the year	50.46	36.62	26.64	48.08	36.01	26.28	20.5442	14.7358	10.9004	27.5256	19.2858	14.3476
2. Lowest during the year	37.50	28.92	22.63	39.26	29.09	22.33	16.8758	10.9949	8.0164	19.3560	14.1923	10.5345
ii. Reissue Price												
1. Highest during the year	51.26	37.64	27.98	50.44	36.96	27.60	20.4623	14.7353	11.0094	27.5556	19.4787	14.4911
2. Lowest during the year	39.16	30.00	23.77	39.02	30.09	23.46	15.2899	11.0642	8.0966	19.3560	14.2016	10.6398

Particulars	Principal Cash Management Fund - Liquid Option											
	Dividend Plan									Growth Plan		
	Daily			Weekly			Monthly					
	As on 30/09/06	As on 30/09/05	As on 30/09/04	As on 30/09/06	As on 30/09/05	As on 30/09/04	As on 30/09/06	As on 30/09/05	As on 30/09/04	As on 30/09/06	As on 30/09/05	As on 30/09/04
a. Net Asset Value per unit	10.0022	10.0021	10.0016	10.1238	10.1215	10.1271	10.0029	10.0025	10.0409	14.2098	13.4156	12.7774
	30/09/06											
b. i. Income other than profit on sale of Investments	0.39											
ii. Income from profit on inter-scheme sale/transfer of investments	(0.00)											
iii. Income from profit on sale of investments to third party	0.03											
iv. Amount transfer from previous year reserves	–											
Gross Income b (i to iii)	**0.42**											
c. i. Aggregate of expenses, write off,amortisation and charges	0.05^ 0.03^^ 0.02^^^											
d. **Net Income (b-c)**	**0.39**											
e. Change in unrealised appreciation/(depreciation) in value of investments	0.00											
	30/09/06	30/09/05	30/09/04	30/09/06	30/09/05	30/09/04	30/09/06	30/09/05	30/09/04	30/09/06	30/09/05	30/09/04
f. i. Repurchase Price												
1. Highest during the year	10.0022	10.0021	10.0156	10.1309	10.1294	10.1350	10.0536	10.0435	10.0409	14.2098	13.4156	12.7774
2. Lowest during the year	10.0022	10.0019	10.0007	10.1201	10.1198	10.1001	10.0011	10.0011	10.0008	13.7801	13.0844	12.5130
ii. Reissue Price												
1. Highest during the year	10.0022	10.0021	10.0156	10.1309	10.1294	10.1350	10.0536	10.0407	10.0409	14.2098	13.4156	12.7774
2. Lowest during the year	10.0022	10.0019	10.0007	10.1201	10.1198	10.1001	10.0011	10.0011	10.0008	13.7801	13.0844	12.5130

Particulars	Principal Cash Management Fund - Liquid Option: Institutional Plan											
	Dividend Plan									Growth Plan		
	Daily			Weekly			Monthly					
	As on 30/09/06	As on 30/09/05	As on 30/09/04	As on 30/09/06	As on 30/09/05	As on 30/09/04	As on 30/09/06	As on 30/09/05	As on 30/09/04	As on 30/09/06	As on 30/09/05	As on 30/09/04
a. Net Asset Value per unit	10.0022	10.0022	10.0016	10.0056	10.0032	10.0091	10.0032	10.0281	10.0439	11.9312	11.2437	10.6888
	30/09/05											
b. i. Income other than profit on sale of Investments	0.25											
ii. Income from profit on inter-scheme sale/transfer of investments	0.00											
iii. Income from profit on sale of investments to third party	0.03											
iv. Amount transfer from previous year reserves	–											
Gross Income b (i to iii)	**0.28**											
c. i. Aggregate of expenses, write off,amortisation and charges	0.04 ^ 0.05 ^^ 0.02^^^											
d. **Net Income (b-c)**	**0.26**											
e. Change in unrealised appreciation/(depreciation) in value of investments	0.00											
	30/09/06	30/09/05	30/09/04	30/09/06	30/09/05	30/09/04	30/09/06	30/09/05	30/09/04	30/09/06	30/09/05	30/09/04
f. i. Repurchase Price												
1. Highest during the year	10.0022	10.0022	10.0173	10.0128	10.0103	10.0182	10.0553	10.0452	10.0439	11.9312	11.2437	10.6888
2. Lowest during the year	10.0022	10.0019	10.0010	10.0018	10.0017	10.0010	10.0013	10.0027	10.0010	11.5593	10.9561	10.4517
ii. Reissue Price												
1. Highest during the year	10.0022	10.0022	10.0173	10.0128	10.0114	10.0182	10.0553	10.0212	10.0439	11.9312	11.2405	10.6888
2. Lowest during the year	10.0022	10.0019	10.0010	10.0018	10.0015	10.0010	10.0013	10.0013	10.0010	11.5593	10.9561	10.4517

Particulars	Principal Cash Management Fund - Liquid Option: Institutional Premium Plan											
	Dividend Plan									Growth Plan		
	Daily			Weekly			Monthly					
	As on 30/09/06	As on 30/09/05	As on 30/09/04	As on 30/09/06	As on 30/09/05	As on 30/09/04	As on 30/09/06	As on 30/09/05	As on 30/09/04	As on 30/09/06	As on 30/09/05	As on 30/09/04
a. Net Asset Value per unit	10.0007	10.0007	10.0002	10.0048	10.0024	10.0081	10.0520	10.0022	10.0396	11.2561	10.5798	10.0395
	30/09/04											
b. i. Income other than profit on sale of Investments	0.25											
ii. Income from profit on inter-scheme sale/transfer of investments	0.01											
iii. Income from profit on sale of investments to third party	0.00											
iv. Amount transfer from previous year reserves	–											
Gross Income b (i to iii)	**0.26**											
c. i. Aggregate of expenses, write off,amortisation and charges	0.07^ 0.05^^ 0.004^^^											
d. **Net Income (b-c)**	**0.14**											
e. Change in unrealised appreciation/(depreciation) in value of investments	0.00											
	30/09/06	30/09/05	30/09/04	30/09/06	30/09/05	30/09/04	30/09/06	30/09/05	30/09/04	30/09/06	30/09/05	30/09/04
f. i. Repurchase Price												
1. Highest during the year	10.0007	10.0007	10.0002	10.0123	10.0100	10.0081	10.0971	10.0460	10.0396	11.2561	10.5767	10.0395
2. Lowest during the year	10.0007	10.0006	10.0000	10.0009	10.0006	10.0000	10.0007	10.0007	10.0000	10.8932	10.3002	10.0000
ii. Reissue Price												
1. Highest during the year	10.0007	10.0007	10.0002	10.0123	10.0099	10.0081	10.0971	10.0422	10.0396	11.2561	10.5798	10.0395
2. Lowest during the year	10.0007	10.0006	10.0000	10.0009	10.0006	10.0000	10.0007	10.0007	10.0000	10.8932	10.3002	10.0000

Particulars	Principal Income Fund: Regular Plan												Principal Income Fund: Institutional Plan					
	Dividend									Growth			Quarterly Dividend			Growth		
	Quarterly			Half-Yearly			Annual											
	As on 30/09/06	As on 30/09/05	As on 30/09/04	As on 30/09/06	As on 30/09/05	As on 30/09/04	As on 30/09/06	As on 30/09/05	As on 30/09/04	As on 30/09/06	As on 30/09/05	As on 30/09/04	As on 30/09/06	As on 30/09/05	As on 30/09/04	As on 30/09/06	As on 30/09/05	As on 30/09/04
a. Net Asset Value per unit	10.4643	10.4490	10.4243	10.4542	10.4704	10.4656	10.3179	10.3539	10.3213	17.1329	16.1709	15.3820	10.9079	10.2129	10.0586	12.0775	11.3371	10.7159
	30/09/06						30/09/05						30/09/04					
b. i. Income other than profit on sale of Investments	0.51						0.40						0.86					
ii. Income from profit on inter-scheme sale/transfer of investments	(0.00)						(0.05)						(0.01)					
iii. Income from profit on sale of investments to third party	0.24						0.04						(0.55)					
iv. Amount transfer from previous year reserves	–						–						–					
Gross Income b (i to iii)	**0.75**						**0.39**						**0.30**					
c. i. Aggregate of expenses, write off,amortisation and charges	0.08^ 0.12^^						0.05^ 0.14 ^^						0.04^ 0.22^^					
d. **Net Income (b-c)**	**0.63**						**0.31**						**0.74**					
e. Change in unrealised appreciation/(depreciation) in value of investments	0.04						–						(0.35)					
	30/09/06	30/09/05	30/09/04	30/09/06	30/09/05	30/09/04	30/09/06	30/09/05	30/09/04	30/09/06	30/09/05	30/09/04	30/09/06	30/09/05	30/09/04	30/09/06	30/09/05	30/09/04
f. i. Repurchase Price																		
1. Highest during the year	10.5875	10.6019	10.7728	10.7500	10.7734	10.8147	10.9119	10.8570	10.9211	17.1351	16.1756	15.5989	10.9092	10.3611	10.2902	12.0792	11.3377	10.8870
2. Lowest during the year	10.2676	10.3604	10.3540	10.3361	10.4560	10.4133	10.5179	10.5324	10.2697	15.2952	15.6165	15.1333	10.4371	10.1861	9.9365	11.5564	10.9731	10.5859
ii. Reissue Price																		
1. Highest during the year	10.5753	10.5969	10.8269	10.7223	10.7736	10.8690	10.7601	10.7954	10.9760	17.1329	16.1756	15.6773	10.9092	10.3356	10.2902	12.0792	11.3090	10.8870
2. Lowest during the year	10.3089	10.4125	10.4060	10.3535	10.4735	10.4656	10.6228	10.3569	10.3213	16.4264	15.6950	15.2093	10.4371	10.2134	9.9365	11.5564	10.9824	10.5859

Particulars	Principal Income Fund: Short Term Plan														
	Monthly Dividend			Growth			Institutional Plan								
							Weekly Dividend			Monthly Dividend			Growth		
	As on 30/09/06	As on 30/09/05	As on 30/09/04	As on 30/09/06	As on 30/09/05	As on 30/09/04	As on 30/09/06	As on 30/09/05	As on 30/09/04	As on 30/09/06	As on 30/09/05	As on 30/09/04	As on 30/09/06	As on 30/09/05	As on 30/09/04
a. Net Asset Value per unit	10.1547	10.1052	10.0985	13.0790	12.3270	11.6561	10.9309	10.9298	10.9356	10.1939	10.0704	10.0465	12.1402	11.4319	10.7878
	30/09/06				30/09/05					30/09/04					
b. i. Income other than profit on sale of Investments	0.11				0.21					0.41					
ii. Income from profit on inter-scheme sale/transfer of investments	(0.00)				0.00					0.06					
iii. Income from profit on sale of investments to third party	0.02				0.03					(0.03)					
iv. Amount transfer from previous year reserves	–				–					–					
Gross Income b (i to iii)	**0.13**				**0.24**					**0.44**					
c. i. Aggregate of expenses, write off,amortisation and charges	0.01^ 0.02^^				0.03^ 0.05^^					0.16^ 0.03^^					
d. **Net Income (b-c)**	**0.12**				**0.21**					**0.25**					
e. Change in unrealised appreciation/(depreciation) in value of investments	0.00				(0.01)					(0.05)					
	30/09/06	30/09/05	30/09/04	30/09/06	30/09/05	30/09/04	30/09/06	30/09/05	30/09/04	30/09/06	30/09/05	30/09/04	30/09/06	30/09/05	30/09/04
f. i. Repurchase Price															
1. Highest during the year	10.1902	10.1553	10.1641	13.0790	12.3251	11.6270	10.9476	10.9393	10.9476	10.2342	10.1206	10.1000	12.1402	11.4302	10.7878
2. Lowest during the year	10.0485	10.1056	10.0548	12.6023	11.9696	11.3791	10.9264	10.9281	10.9197	10.0908	10.0661	10.0233	11.8611	11.0938	10.5473
ii. Reissue Price															
1. Highest during the year	10.1974	10.1595	10.1896	13.0790	12.3251	11.6561	10.9476	10.9406	10.9476	10.2365	10.1193	10.1000	12.1402	11.4285	10.7878
2. Lowest during the year	10.0658	10.0973	10.0800	12.6150	11.9696	11.4076	10.9264	10.9281	10.9197	10.1130	10.0556	10.0233	11.7508	11.1034	10.5473

Particulars	Principal Government Securities Fund: Investment Plan												Savings Plan					
	Dividend									Growth			Dividend			Growth		
	Quarterly			Half-Yearly			Annual											
	As on 30/09/06	As on 30/09/05	As on 30/09/04	As on 30/09/06	As on 30/09/05	As on 30/09/04	As on 30/09/06	As on 30/09/05	As on 30/09/04	As on 30/09/06	As on 30/09/05	As on 30/09/04	As on 30/09/06	As on 30/09/05	As on 30/09/04	As on 30/09/06	As on 30/09/05	As on 30/09/04
a. Net Asset Value per unit	11.1705	11.1299	10.9715	11.0851	11.1413	11.0100	13.1156	13.0763	13.2744	15.9647	15.1427	14.2731	10.2168	10.0339	10.1060	13.7799	12.9788	12.5374
	30/09/06				30/09/05				30/09/04				30/09/06		30/09/05		30/09/04	
b. i. Income other than profit on sale of Investments	0.53				0.41				0.32				5.06		0.07		0.28	
ii. Income from profit on inter-scheme sale/transfer of investments	(0.03)				0.00				0.00				(0.08)		0.00		0.00	
iii. Income from profit on sale of investments to third party	0.22				0.09				(0.38)				0.01		0.00		0.06	
iv. Amount transfer from previous year reserves	–				–				–				–		–		–	
Gross Income b (i to iii)	**0.72**				**0.50**				**(0.06)**				**4.99**		**0.07**		**0.34**	
c. i. Aggregate of expenses, write off,amortisation and charges	0.09				0.08				0.06				0.92		0.02		0.07	
d. **Net Income (b-c)**	**0.63**				**0.42**				**(0.12)**				**4.07**		**0.05**		**0.27**	
e. Change in unrealised appreciation/(depreciation) in value of investments	0.02				(0.04)				(0.11)				–		0.00		(0.08)	
	30/09/06	30/09/05	30/09/04	30/09/06	30/09/05	30/09/04	30/09/06	30/09/05	30/09/04	30/09/06	30/09/05	30/09/04	30/09/06	30/09/05	30/09/04	30/09/06	30/09/05	30/09/04
f. i. Repurchase Price																		
1. Highest during the year	11.1897	11.2711	11.5573	11.0933	11.1873	11.5975	13.6472	13.9561	14.7639	15.9833	15.1709	14.7678	10.3347	10.0835	10.1982	13.7799	12.9576	12.5374
2. Lowest during the year	10.9633	11.0144	10.8717	11.0776	11.0448	10.9515	13.4383	13.8446	13.2038	15.3984	14.6115	14.0161	10.0204	10.0292	10.0980	13.2279	12.7726	12.3921
ii. Reissue Price																		
1. Highest during the year	11.1158	11.2171	11.6154	–	11.1516	11.6558	13.7902	14.0631	14.8381	15.8731	15.1002	14.8420	10.3347	10.0705	10.1982	13.7799	12.9773	12.5374
2. Lowest during the year	11.1158	11.1402	10.9263	–	11.1516	11.0065	13.0938	13.0884	13.2702	15.4243	14.6128	14.0865	10.0204	10.0292	10.0980	13.2279	12.7795	12.3921

Particulars	Principal Government Securities Fund: Provident Fund Plan											
	Rebalancing 2005 (A)			Half-Yearly Dividend			Annual Dividend			Growth		
	As on 30/09/06	As on 30/09/05	As on 30/09/04	As on 30/09/06	As on 30/09/05	As on 30/09/04	As on 30/09/06	As on 30/09/05	As on 30/09/04	As on 30/09/06	As on 30/09/05	As on 30/09/04
a. Net Asset Value per unit	10.7468	10.2339	9.7477	10.0804	10.1293	9.7900	10.4622	10.2972	9.8080	10.7931	10.2768	14.2731
	30/09/06				30/09/05				30/09/04			
b. i. Income other than profit on sale of Investments	0.41				0.36				0.22			
ii. Income from profit on inter-scheme sale/transfer of investments	(0.07)				0.00				0.00			
iii. Income from profit on sale of investments to third party	(0.01)				0.01				(0.31)			
iv. Amount transfer from previous year reserves	–				–				–			
Gross Income b (i to iii)	**0.33**				**0.37**				**(0.09)**			
c. i. Aggregate of expenses, write off,amortisation and charges	0.06				0.06				0.04			
d. **Net Income (b-c)**	**0.27**				**0.31**				**(0.13)**			
e. Change in unrealised appreciation/(depreciation) in value of investments	0.07				(0.03)				0.04			
	30/09/06	30/09/05	30/09/04	30/09/06	30/09/05	30/09/04	30/09/06	30/09/05	30/09/04	30/09/06	30/09/05	30/09/04
f. i. Repurchase Price												
1. Highest during the year	10.6726	10.2194	10.0632	10.1351	10.1559	10.1066	10.7686	10.1093	10.1252	10.8002	10.1689	10.1067
2. Lowest during the year	10.4115	9.9440	9.5623	10.1351	10.1559	9.6038	10.5257	10.1093	9.6216	10.1698	9.9940	9.6039
ii. Reissue Price												
1. Highest during the year	–	10.1960	10.1138	–	10.1799	10.1574	–	10.1093	10.1761	10.7339	10.2292	10.1575
2. Lowest during the year	–	10.1960	9.6104	–	10.1387	9.6521	–	10.1093	9.6699	10.4901	10.1676	9.6522

Particulars	Principal Growth Fund						Principal Dividend Yield Fund			
	Dividend			Growth			Dividend		Growth	
	As on 30/09/06	As on 30/09/05	As on 30/09/04	As on 30/09/06	As on 30/09/05	As on 30/09/04	As on 30/09/06	As on 30/09/05	As on 30/09/06	As on 30/09/05
a. Net Asset Value per unit	21.94	18.77	14.57	45.35	34.86	21.96	12.95	13.31	15.89	13.94
	30/09/06		30/09/05		30/09/04		30/09/06		30/09/05	
b. i. Income other than profit on sale of Investments	0.35		0.33		0.30		0.24		0.27	
ii. Income from profit on inter-scheme sale/transfer of investments	–		0.00		0.02		–		0.00	
iii. Income from profit on sale of investments to third party	1.85		3.16		2.21		1.12		1.30	
iv. Amount transfer from previous year reserves	–		–		–		–		–	
Gross Income b (i to iii)	**2.20**		**3.49**		**2.53**		**1.36**		**1.57**	
c. i. Aggregate of expenses, write off,amortisation and charges	0.36		0.28		0.29		0.24		0.22	
d. **Net Income (b-c)**	**1.84**		**3.21**		**2.24**		**1.12**		**1.35**	
e. Change in unrealised appreciation/(depreciation) in value of investments	(3.89)		2.90		1.76		(1.55)		1.26	
	30/09/06	30/09/05	30/09/04	30/09/06	30/09/05	30/09/04	30/09/06	30/09/05	30/09/06	30/09/05
f. i. Repurchase Price										
1. Highest during the year	24.80	18.77	14.58	51.22	34.86	21.97	15.93	13.47	18.15	14.11
2. Lowest during the year	15.93	13.64	11.40	32.91	25.31	17.16	9.99	10.44	12.35	10.92
ii. Reissue Price										
1. Highest during the year	24.99	19.06	14.91	52.00	35.60	22.46	16.29	13.72	18.56	14.38
2. Lowest during the year	16.25	13.92	11.66	33.58	25.83	17.55	10.19	10.63	12.78	10.98

Particulars	Principal Monthly Income Plan																	
	Dividend						Growth			MIP Plus								
	Monthly			Quarterly						Dividend						Growth		
										Monthly			Quarterly					
	As on 30/09/06	As on 30/09/05	As on 30/09/04	As on 30/09/06	As on 30/09/05	As on 30/09/04	As on 30/09/06	As on 30/09/05	As on 30/09/04	As on 30/09/06	As on 30/09/05	As on 30/09/04	As on 30/09/06	As on 30/09/05	As on 30/09/04	As on 30/09/06	As on 30/09/05	As on 30/09/04
a. Net Asset Value per unit	10.5803	10.8661	10.6198	10.6050	10.8785	10.6252	14.7554	14.1310	12.8391	10.5799	10.6791	10.0896	10.5972	10.6836	10.0857	12.3443	11.6089	10.2162
	30/09/06			30/09/05			30/09/04			30/09/06			30/09/05			30/09/04		
b. i. Income other than profit on sale of Investments	0.37			0.41			0.46			0.32			0.35			0.46		
ii. Income from profit on inter-scheme sale/transfer of investments	(0.03)			(0.01)			0.04			0.00			0.01			0.04		
iii. Income from profit on sale of investments to third party	0.21			0.38			(0.01)			0.15			0.41			(0.29)		
iv. Amount transfer from previous year reserves	–			–			–			–			–			–		
Gross Income b (i to iii)	**0.55**			**0.78**			**0.49**			**0.47**			**0.77**			**0.21**		
c. i. Aggregate of expenses, write off,amortisation and charges	0.14			0.15			0.16			0.13			0.12			0.16		
d. **Net Income (b-c)**	**0.41**			**0.63**			**0.33**			**0.34**			**0.65**			**0.05**		
e. Change in unrealised appreciation/(depreciation) in value of investments	(0.15)			0.17			(0.32)			(0.17)			0.24			(0.01)		
	30/09/06	30/09/05	30/09/04	30/09/06	30/09/05	30/09/04	30/09/06	30/09/05	30/09/04	30/09/06	30/09/05	30/09/04	30/09/06	30/09/05	30/09/04	30/09/06	30/09/05	30/09/04
f. i. Repurchase Price																		
1. Highest during the year	10.9135	10.9209	11.0176	11.0102	11.0640	11.0141	14.8274	14.1310	12.8256	10.9198	10.7443	10.1931	10.9758	10.8801	10.1904	12.3878	11.6103	10.2605
2. Lowest during the year	10.2713	10.5351	10.4720	10.3454	10.6088	10.4825	14.0105	13.2568	12.4381	10.1520	10.1744	9.6748	10.1956	10.1527	9.6713	11.5304	10.6679	9.7381
ii. Reissue Price																		
1. Highest during the year	10.9135	10.9209	11.0730	10.9881	11.0640	11.0694	14.8057	14.1310	12.8901	10.9198	10.7443	10.2443	10.9936	10.8730	10.2416	12.3878	11.6103	10.3121
2. Lowest during the year	10.3019	10.5789	10.5246	10.3543	10.6330	10.5352	14.0612	13.3234	12.5006	10.1520	10.2123	9.7234	10.2436	10.2362	9.7199	11.6808	10.6847	9.7870

Particulars	Principal Floating Rate Fund: Flexible Maturity Plan																	
	Regular Plan									Institutional Plan								
	Dividend						Growth			Dividend						Growth		
	Weekly			Monthly						Weekly			Monthly					
	As on 30/09/06	As on 30/09/05	As on 30/09/04	As on 30/09/06	As on 30/09/05	As on 30/09/04	As on 30/09/06	As on 30/09/05	As on 30/09/04	As on 30/09/06	As on 30/09/05	As on 30/09/04	As on 30/09/06	As on 30/09/05	As on 30/09/04	As on 30/09/06	As on 30/09/05	As on 30/09/04
a. Net Asset Value per unit	10.0032	10.0023	10.0082	10.1883	10.0529	10.0295	11.2370	10.5852	10.0296	10.0031	10.0023	10.0085	10.0827	10.0490	10.0303	11.2724	10.6051	10.0305
	30/09/06						30/09/05						30/09/04					
b. i. Income other than profit on sale of Investments	0.30						0.14						0.04					
ii. Income from profit on inter-scheme sale/transfer of investments	(0.00)						0.00						0.00					
iii. Income from profit on sale of investments to third party	0.05						0.03						0.00					
iv. Amount transfer from previous year reserves	–						–						–					
Gross Income b (i to iii)	**0.35**						**0.17**						**0.04**					
c. i. Aggregate of expenses, write off,amortisation and charges	0.03^ 0.04^^						0.02 ^ 0.05 ^^						0.01^ 0.00^^					
d. **Net Income (b-c)**	**0.32**						**0.17**						**0.03**					
e. Change in unrealised appreciation/(depreciation) in value of investments	0.00						0.00						0.00					
	30/09/06	30/09/05	30/09/04	30/09/06	30/09/05	30/09/04	30/09/06	30/09/05	30/09/04	30/09/06	30/09/05	30/09/04	30/09/06	30/09/05	30/09/04	30/09/06	30/09/05	30/09/04
f. i. Repurchase Price																		
1. Highest during the year	10.0129	10.0117	10.0000	10.2242	10.0921	10.0044	11.2370	10.5836	10.0045	10.0133	10.0120	10.0110	10.0827	10.0960	10.0303	11.2724	10.6035	10.0305
2. Lowest during the year	9.9759	9.9758	9.9757	10.0463	10.0050	9.9846	10.8441	10.2717	10.0296	10.0007	10.0006	10.0000	10.0804	10.0403	10.0000	10.9026	10.3107	10.0000
ii. Reissue Price																		
1. Highest during the year	10.0122	10.0117	10.0109	10.2308	10.0921	10.0295	11.2370	10.5821	9.9846	10.0133	10.0113	10.0110	10.0827	10.0919	10.0303	11.2724	10.6019	10.0305
2. Lowest during the year	10.0008	10.0008	10.0000	10.0876	10.0282	10.0000	10.8713	10.2974	10.0000	10.0007	10.0006	10.0000	10.0804	10.0475	10.0000	10.9026	10.3140	10.0000

Particulars	Principal Floating Rate Fund: Short Maturity Plan - Regular Plan											
	Dividend									Growth		
	Daily			Weekly			Monthly					
	As on 30/09/06	As on 30/09/05	As on 30/09/04	As on 30/09/06	As on 30/09/05	As on 30/09/04	As on 30/09/06	As on 30/09/05	As on 30/09/04	As on 30/09/06	As on 30/09/05	As on 30/09/04
a. Net Asset Value per unit	10.0007	10.0007	10.0007	10.0046	10.0021	10.0081	10.1136	10.0362	10.0272	11.2031	10.5517	10.0268
	30/09/06								30/09/05			
b. i. Income other than profit on sale of Investments	0.37								0.24			
ii. Income from profit on inter-scheme sale/transfer of investments	0.00								0.00			
iii. Income from profit on sale of investments to third party	0.03								0.03			
iv. Amount transfer from previous year reserves	–								–			
Gross Income b (i to iii)	**0.40**								**0.27**			
c. i. Aggregate of expenses, write off,amortisation and charges	0.03^ 0.02^^								0.03 ^ 0.04 ^^			
d. **Net Income (b-c)**	**0.37**								**0.24**			
e. Change in unrealised appreciation/(depreciation) in value of investments	0.00								0.00			
	30/09/06	30/09/05	30/09/04	30/09/06	30/09/05	30/09/04	30/09/06	30/09/05	30/09/04	30/09/06	30/09/05	30/09/04
f. i. Repurchase Price												
1. Highest during the year	10.0007	10.0008	10.0007	10.0123	10.0105	10.0098	10.1546	10.0719	10.0272	11.2031	10.5517	10.0268
2. Lowest during the year	10.0007	10.0007	10.0000	10.0007	10.0007	10.0000	10.0489	10.0129	10.0000	10.8415	10.2779	10.0000
ii. Reissue Price												
1. Highest during the year	10.0007	10.0008	10.0007	10.0123	10.0099	10.0098	10.1546	10.0705	10.0272	11.2031	10.5517	10.0268
2. Lowest during the year	10.0007	10.0007	10.0000	10.0007	10.0007	10.0000	10.0489	10.0129	10.0000	10.8415	10.2808	10.0000

Particulars	Principal Floating Rate Fund: Short Maturity Plan - Institutional Plan											
	Dividend									Growth		
	Daily			Weekly			Monthly					
	As on 30/09/06	As on 30/09/05	As on 30/09/04	As on 30/09/06	As on 30/09/05	As on 30/09/04	As on 30/09/06	As on 30/09/05	As on 30/09/04	As on 30/09/06	As on 30/09/05	As on 30/09/04
a. Net Asset Value per unit	10.0007	10.0007	10.0007	10.0047	10.0022	10.0083	10.2431	10.0420	10.0277	11.2411	10.5729	10.0276
				30/09/04								
b. i. Income other than profit on sale of Investments				0.03								
ii. Income from profit on inter-scheme sale/transfer of investments				0.00								
iii. Income from profit on sale of investments to third party				0.00								
iv. Amount transfer from previous year reserves				–								
Gross Income b (i to iii)				**0.03**								
c. i. Aggregate of expenses, write off,amortisation and charges				0.00								
d. **Net Income (b-c)**				**0.03**								
e. Change in unrealised appreciation/(depreciation) in value of investments				0.00								
	30/09/06	30/09/05	30/09/04	30/09/06	30/09/05	30/09/04	30/09/06	30/09/05	30/09/04	30/09/06	30/09/05	30/09/04
f. i. Repurchase Price												
1. Highest during the year	10.0007	10.0007	10.0007	10.0124	10.0102	10.0098	10.2841	10.0741	10.0277	11.2411	10.5729	10.0276
2. Lowest during the year	10.0007	10.0006	10.0000	10.0007	10.0007	10.0000	10.1246	10.0366	10.0000	10.8747	10.2881	10.0000
ii. Reissue Price												
1. Highest during the year	10.0007	10.0007	10.0007	10.0124	10.0101	10.0098	10.2841	10.0673	10.0277	11.2411	10.5729	10.0276
2. Lowest during the year	10.0007	10.0006	10.0000	10.0007	10.0006	10.0000	10.1246	10.0252	10.0000	10.8747	10.2881	10.0000

Particulars	Principal Resurgent India Equity Fund						Principal Global Opportunities Fund						Principal Infrastructure & Services Industries Fund	
	Monthly Dividend			Growth			Dividend			Growth			Dividend	Growth
	As on 30/09/06	As on 30/09/05	As on 30/09/04	As on 30/09/06	As on 30/09/05	As on 30/09/04	As on 30/09/06	As on 30/09/05	As on 30/09/04	As on 30/09/06	As on 30/09/05	As on 30/09/04	As on 30/09/06	As on 30/09/06
a. Net Asset Value per unit	16.73	27.00	32.42	64.17	49.12	32.34	13.0862	11.9093	10.4097	13.0862	11.9090	10.4097	10.39	10.39
	30/09/06		30/09/05		30/09/04		30/09/06		30/09/05		30/09/04		30/09/06	
b. i. Income other than profit on sale of Investments	0.26		0.30		0.47		0.01		0.20		0.08		0.10	
ii. Income from profit on inter-scheme sale/transfer of investments	–		0.00		–		–		0.00		0.00		–	
iii. Income from profit on sale of investments to third party	0.27		1.81		16.92		0.14		1.91		0.01		(0.50)	
iv. Amount transfer from previous year reserves	–		–		–		–		–		–		–	
Gross Income b (i to iii)	**0.53**		**2.11**		**17.39**		**0.15**		**2.11**		**0.09**		**(0.40)**	
c. i. Aggregate of expenses, write off,amortisation and charges	0.27		0.26		0.41		0.03		0.36		0.16		0.19	
d. **Net Income (b-c)**	**0.26**		**1.85**		**16.98**		**0.12**		**1.75**		**(0.07)**		**(0.59)**	
e. Change in unrealised appreciation/(depreciation) in value of investments	(1.55)		3.84		(16.34)		(0.06)		(0.43)		0.39		(0.06)	
	30/09/06	30/09/05	30/09/04	30/09/06	30/09/05	30/09/04	30/09/06	30/09/05	30/09/04	30/09/06	30/09/05	30/09/04	30/09/06	30/09/06
f. i. Repurchase Price														
1. Highest during the year	24.55	29.86	32.42	70.37	49.14	32.34	13.7155	11.9093	10.6181	13.7156	11.9090	10.6181	11.47	11.47
2. Lowest during the year	14.74	24.07	24.27	48.08	36.91	24.27	12.5376	10.2781	9.6456	12.4450	10.1864	9.6456	7.60	7.60
ii. Reissue Price														
1. Highest during the year	25.10	30.53	33.15	71.95	50.26	33.07	14.0241	11.9941	10.8570	14.0184	12.1770	10.8570	11.73	11.73
2. Lowest during the year	14.74	24.16	24.76	49.16	37.67	24.76	12.6651	10.3110	9.8626	12.5816	10.3106	9.8626	7.77	7.60

Particulars	Principal Balanced Fund						Principal Focussed Advantage Fund				Principal Junior Cap Fund				Principal Large Cap Fund		Principal Personal Tax Saver Fund		
	Dividend			Growth			Dividend		Growth		Dividend		Growth		Dividend	Growth			
	As on 30/09/06	As on 30/09/05	As on 30/09/04	As on 30/09/06	As on 30/09/05	As on 30/09/04	As on 30/09/06	As on 30/09/05	As on 30/09/06	As on 30/09/05	As on 30/09/06	As on 30/09/05	As on 30/09/06	As on 30/09/05	As on 30/09/06	As on 30/09/06	As on 30/09/06	As on 30/09/05	As on 30/09/04
a. Net Asset Value per unit	16.69	17.15	12.05	20.73	17.16	12.04	14.78	11.80	14.79	11.79	12.72	10.70	12.73	10.70	15.35	15.34	105.37	139.95	88.95
	30/09/06		30/09/05		30/09/04		30/09/06		30/09/05		30/09/06		30/09/05		30/09/06		30/09/06	30/09/05	30/09/04
b. i. Income other than profit on sale of Investments	0.30		0.13		0.33		0.23		0.30		0.14		0.18		0.16		1.24	1.04	1.38
ii. Income from profit on inter-scheme sale/transfer of investments	–		0.00		0.02		–		0.00		–		0.00		–		–	0.00	0.00
iii. Income from profit on sale of investments to third party	1.39		0.35		1.42		1.47		0.88		2.16		0.17		1.95		3.80	15.05	32.66
iv. Amount transfer from previous year reserves	–		–		–		–		–		–		–		–		–	–	–
Gross Income b (i to iii)	**1.69**		**0.48**		**1.77**		**1.70**		**1.18**		**2.30**		**0.35**		**2.11**		**5.04**	**16.09**	**34.04**
c. i. Aggregate of expenses, write off,amortisation and charges	0.24		0.10		0.22		0.34		0.29		0.60		0.15		0.22		1.26	0.94	1.06
d. **Net Income (b-c)**	**1.45**		**0.38**		**1.55**		**1.36**		**0.89**		**1.70**		**0.20**		**1.89**		**3.78**	**15.15**	**32.98**
e. Change in unrealised appreciation/(depreciation) in value of investments	(2.03)		1.11		(0.44)		(3.03)		2.49		(3.81)		0.76		(1.00)		(12.07)	0.93	(29.17)
	30/09/06	30/09/05	30/09/04	30/09/06	30/09/05	30/09/04	30/09/06	30/09/05	30/09/06	30/09/05	30/09/06	30/09/05	30/09/06	30/09/05	30/09/06	30/09/06	30/09/06	30/09/05	30/09/04
f. i. Repurchase Price																			
1. Highest during the year	18.38	17.22	12.08	22.84	17.22	12.08	16.89	11.82	16.89	11.81	15.12	11.01	15.12	11.01	16.00	16.00	126.91	145.85	89.88
2. Lowest during the year	13.48	13.95	10.04	17.44	13.96	10.04	11.27	9.16	11.27	9.16	9.21	9.83	9.36	9.82	11.21	11.21	87.57	105.62	70.16
ii. Reissue Price																			
1. Highest during the year	18.79	17.61	12.35	23.35	17.58	12.35	17.27	12.09	17.27	12.08	15.46	11.26	15.46	11.26	16.36	16.36	131.43	149.13	91.90
2. Lowest during the year	13.78	14.02	10.24	17.44	13.96	10.24	11.77	9.18	9.26	9.18	9.57	10.00	9.57	10.00	11.21	11.28	81.55	106.40	70.16

^ Institutional ^^ Regular ^^^ Premium Institutional

* Income and Expenditure per unit have been worked out based on balance in Unit Capital Account as on 30.09.2006

** An open ended debt scheme with no monthly assured returns and subject to availability of surplus.

*** Principal Government Securities Fund - Provident Fund Plan is not part of future goal series.

Notes:

1. As none of the schemes are traded on Stock Exchange Trading Price and Price Earning Ratio is not applicable.
2. Corresponding years figures are not available for the following schemes as the first NAV's were declared after September 30, 2005.

Scheme and Plan	First Nav Date
FMP (371 Days Fixed Maturity Plan October 2005)	October 26, 2005
Principal Large Cap Fund	November 11, 2005
Principal Pnb Fixed Maturity Plan -460 Days - Series I	February 15, 2006
Principal Infrastructure & Services Industries Fund	March 8, 2006
Principal Pnb Fixed Maturity Plan -385 Days - Series I	March 14, 2006
Principal Pnb Fixed Maturity Plan -385 Days - Series II	June 9, 2006
Principal Pnb Fixed Duration Fund - 3 Year Plan - Series I	July 10, 2006
Principal Pnb Fixed Maturity Plan -91 Days - Series IV	July 17, 2006
Principal Pnb Fixed Maturity Plan -460 Days - Series II	August 10, 2006
Principal Pnb Fixed Maturity Plan -91 Days - Series V	September 15, 2006

3. On written request, present and prospective unitholders/ investors can obtain a copy of the Annual Report of the schemes of Principal Mutual Fund in which he has invested.

For and on behalf of
Principal Pnb Asset Management Company Pvt. Ltd.

Place : Mumbai
Date : November 30, 2006

Sd/-
RAJAN GHOTGALKAR
Managing Director

Contact Details: Tel: 022-6659 0333, 2204 4988, Fax: 022-2204 4990 or email customer@principalindia.com or visit us at www.principalindia.com

Registrars: Karvy Computershare Pvt. Ltd. Unit: Principal Mutual Fund, 46, Avenue 4, Street No. 1, Banjara Hills, Hyderabad-500 034.

Statutory Details: Principal Mutual Fund has been constituted as a trust with Principal Financial Group (Mauritius) Limited, Punjab National Bank and Vijaya Bank as co-settlors. The Sponsor is not responsible or liable for any loss resulting from the operations of the Principal Mutual Fund beyond the initial contribution of an amount of Rs. 25 Lakhs towards setting up of Principal Mutual Fund. **Sponsor:** Principal Financial Services Inc., USA. **Trustee:** Principal Trustee Company Private Limited. **Investment Manager:** Principal Pnb Asset Management Company Private Limited. **Risk Factors:** Mutual Funds and Securities investments are subject to market risks and there can be no assurance and no guarantee that the objectives of the Principal Mutual Fund can be achieved. All investments in mutual funds and securities are subject to market risks and the NAV of the schemes may go up or down depending upon the factors and forces affecting the securities market. Past performance of the Sponsor/AMC/ Principal Mutual Fund/Punjab National Bank/Vijaya Bank does not indicate or guarantee the future performance of the scheme(s) of the Principal Mutual Fund. Principal Growth Fund (The investment objective is to achieve long-term capital appreciation.); Principal Dividend Yield Fund (The investment objective of the scheme would be to provide capital appreciation and / or dividend distribution by investing predominantly in a well diversified portfolio of companies that have a relatively high dividend yield.); Principal Equity Fund (The objective of the Scheme is to provide investors long-term capital appreciation.); Principal Large Cap Fund (Investment Objective: The Investment Objective of the scheme would be to provide capital appreciation and /or dividend distribution by predominantly investing in companies having a large market capitalization.); Principal Focussed Advantage Fund (Investment Objective: The Investment Objective of the scheme would be to provide capital appreciation and /or dividend distribution by investing in companies from a Maximum of six sectors, depending upon their growth prospects and valuation at any given point in time.); Principal Infrastructure & Services Industries Fund (Investment Objective: The Investment Objective of the scheme is to provide capital appreciation and income distribution to the unit holders by investing predominantly in equity/equity related securities of the companies belonging to the infrastructure and service industries and the balance in debt securities and money market instruments including call money.); Principal Resurgent India Equity Fund (Investment Objective: To generate long term capital appreciation by investing in equity and equity related securities of Indian companies that are perceived to be potential growth stories.); Principal Tax Savings Fund (Investment Objective: The objective of the Scheme is to build a high quality growth oriented portfolio to provide long-term capital gains to the investors. The Scheme aims at providing returns through capital appreciation over the life of the Scheme.); Principal Personal Tax Saver Fund (Investment Objective: To provide long-term growth of capital.); Principal Junior Cap Fund (Investment Objective: The investment objective of the scheme is to provide capital appreciation and/ or income in the form of dividend by investing predominantly (at least 65% of net assets) in the equity and equity related instruments of the companies within the market capitalization range of the companies comprising CNX Nifty Junior Index. Of this, at least 51% will be invested in the equity and equity related instruments of the companies that comprise the CNX Nifty Junior Index. Upto 35% of net assets will be invested in the stocks of companies with the market capitalization below Rs. 2000 crore as on the date of investment.); Principal Government Securities Fund (Investment Objective: The investment objective of the scheme is to generate risk-free return through investment in sovereign securities and thus provide medium to long term capital gains and income distribution to its Unitholders, while at all times emphasizing the importance of capital preservation.); Principal Cash Management Fund (Investment Objective: The investment objective of the scheme is to provide investors with as, high a level of income available from short-term investments as is considered consistent with preservation of capital and maintenance of liquidity, by investing in a portfolio of money market and investment grade debt instruments.); Principal Index Fund (Investment Objective: The Investment Objective of the scheme would be to invest principally in securities that comprise S&P CNX Nifty (NSE) and subject to tracking errors endeavour to attain results commensurate with the Nifty.); Principal Balanced Fund (Investment Objective: The Investment Objective of the Scheme is to provide long-term appreciation and current income by investing in a portfolio of equity, equity related securities and fixed income securities.); Principal Child Benefit Fund (Investment Objective: The Investment Objective of the Scheme is to generate regular returns and / or capital appreciation / accretion with the aim of giving lumpsum capital growth at the end of the chosen target period or otherwise to the beneficiary.); Principal Floating Rate Fund (Investment Objective: The primary investment objective of the floating rate fund will be to generate income consistent with the prudent risk from a portfolio comprising substantially of floating rate debt instruments, fixed rate debt instruments swapped for floating rate return, and also fixed rate instruments and money market instruments.); Principal Monthly Income Plan (Investment Objective: The investment objective of the scheme is to generate regular income through investments in fixed income securities so as to make periodical income distribution to the Unitholders and also to generate long-term capital appreciation by investing a portion of the Scheme's assets in equity and equity related instruments. The investment objective of MIP Plus is the same as that of the Principal Monthly Income Plan. However, MIP Plus has been designed to cater to investors seeking a slightly more aggressive exposure to equity markets.); Principal Income Fund (Investment Objective: The investment objective of the scheme is to generate regular income and capital appreciation/accretion through investment in debt instruments and related securities besides preservation of capital.The investment objective of the Short Term Plan (STP) under Income Fund is the same as that of the Principal Income Fund. However, the STP has been designed to achieve stable returns over shorter-term investment horizons.); Principal Global Opportunities Fund (Investment Objective: The investment objective of the scheme would be to build a high quality International Equity portfolio out of the permissible Investments as defined and permitted under the regulations from time to time, and provide returns and/or capital appreciation along with regular liquidity to the investors.); Principal PNB Fixed Maturity Plan - 91 Days - Series I, Principal PNB Fixed Maturity Plan - 460 Days - Series I, Principal PNB Fixed Maturity Plan - 91 Days - Series II, Principal PNB Fixed Maturity Plan - 385 Days - Series I, Principal PNB Fixed Maturity Plan - 91 Days - Series III, Principal PNB Fixed Maturity Plan - 91 Days - Series IV, Principal PNB Fixed Maturity Plan - 460 Days - Series II, Principal PNB Fixed Maturity Plan - 385 Days - Series II, Principal PNB Fixed Maturity Plan - 91 Days - Series V (Investment Objective: The Investment Objective of the scheme is to build an income oriented portfolio and provide returns along with regular liquidity to investors.); Principal Deposit Fund - Plan 54EA / EB, Principal Deposit Fund - 371 Days Fixed Maturity Plan - MAR 2005, Principal Deposit Fund - 371 Days Fixed Maturity Plan - OCT 2005 & Principal Deposit Fund - 91 Days Fixed Maturity Plan - NOV 2005 (Investment Objective: The investment objective of the scheme is to build a high quality income oriented portfolio and provide returns along with regular liquidity to investors.) are only the name of the Schemes and do not in any manner indicate either the quality of the Scheme or their future prospects or returns. Investors are therefore urged to read the Offer Document carefully, and consult their legal/tax/investment advisor before they invest in the scheme. The Sponsor is not responsible or liable for any loss resulting from the operations of the Principal Mutual Fund beyond the initial contribution of an amount of Rs.25 lakhs towards setting up Principal Mutual Fund. Investors in the scheme are not being offered a guaranteed or assured rate of return or monthly or regular/periodical income distribution, and the actual returns and/or periodical income distribution to an investor will be based on the actual NAV, which may go up or down, depending on the market conditions. Investment of the Scheme's assets in fixed income securities is subject to credit risk, interest rate risk, settlement risk and liquidity risk. **Scheme specific risk factors asset allocation & terms of issue are mentioned in the Offer Document. Please refer to the Offer Documents of the respective schemes before investing.**