



Unaudited Financial Results of the Schemes of Principal Mutual Fund for the Half Year Ended March 31, 2008 (Contd.)

Table with multiple columns: Company Name, Scheme Code, Nature of Investment, (Rs. in Lacs), and Aggregate Investment by schemes in securities of the company during 01/03/2006 to 31/03/2008. Includes entries for AIA Engineering, Esai Auto, Balaji Telefilms, etc.

Table with columns: Scheme Codes and Scheme names. Lists various schemes like CHILD1, PRINCIPAL DEPOSIT FUND, PRINCIPAL PNB FIXED MATURITY PLAN, etc.

Most of the above securities were purchased from the open secondary/primary market at market/offers prices over a period of time based on the approved investment strategy. All the securities pertain to highly rated blue-chip companies.

Notes:

- 1(A) Schemes launched during the half year ended March 31, 2008. Table with columns: Scheme Name, Launch Date, Allotment Date. 1(B) Schemes closed / redeemed during the half year ended March 31, 2008. Table with columns: Scheme Name, Date of Closure / Redemption, NAV at the time of Closure / Redemption.

Table with columns: Scheme Name, Date of Closure / Redemption, NAV at the time of Closure / Redemption, Dividend, Growth, Dividend Growth. Includes entries for Principal PNB Fixed Maturity Plan - 91 Days - Series XII, etc.

- 1(C) As per the directive of SEBI vide its letter dated June 20, 2007 Principal Focused Advantage Fund and Principal Government Securities Fund - Provident Fund Plan has been closed and subsequently merged on November 02, 2007 with Principal Growth Fund and Principal Government Securities Fund. Further investment in the merged fund during the half year ended March 31, 2008, their Unit capital, Net Assets and NAV per unit at the end of the period is not available.

Table with columns: Name of the scheme, Purpose, Date of Borrowing, Amount Borrowed (Rs.), Amount Borrowed as % of Net Assets, Amount Paid as Interest (Rs.). Includes Principal Liquid Plus Fund.

- 4. During the half year ended March 31, 2008 there has been no change in the Accounting Policies. 5(A) In compliance with the provisions of Regulation 25(B) of the SEBI Mutual Fund Regulations, 1996, it is disclosed that a nominal amount (less than 0.01 crores) has been paid towards commission for distribution of units of Principal Mutual Fund to the relative of one of the employees of Principal PNB Asset Management Company Pvt Ltd.

The above investments were considered sound before making investment. The AMC evaluated the same on merits and on arm's length basis and in accordance with the investment objectives of the respective Schemes.

- 6. During the current half year, none of the schemes subscribed in the issues listed managed by the associate companies or subscribed to any issue of equity or debt on a private placement basis where the sponsor or its associate companies have acted as manager or sponsor. 7. Other income represents receipts of miscellaneous nature. In respect of Principal PNB Fixed Maturity Plan - 460 days - Series II, Principal PNB Fixed Maturity Plan - 385 days - Series III, Principal PNB Fixed Maturity Plan - 540 days - Series I, Principal PNB Fixed Maturity Plan - 460 days - Series II and Principal PNB Fixed Maturity Plan - 385 days - Series IV, exit load collected during the year has been credited back to the schemes. Further in respect of Principal Global Opportunities Fund it includes profits/ losses on account of Foreign exchange fluctuations.

\* Ultratech Cement is a subsidiary of Grain Industries Limited. \*\* LAT Finance is a subsidiary of L&T. # CICI Securities Primary Dealership Ltd is a subsidiary of CICI Bank. ## Reliance Retail Ltd is a subsidiary of Reliance Industries Limited. ### Bharati Infratel Ltd is a subsidiary of Bharati Infratel Ltd.

Table with columns: Name of the Associate, Instrument, FDF, FMP-36, FOCUS, FR-FMP, FR-SMP, GROWTH, INCOME, INDEX, INFRA, LCAP, LIQUID, MIPPL, PBF, PTSE, RIF, STP. Includes entries for Larsen & Toubro Ltd, PUNJAB NATIONAL BANK, SHIRIRAM TRANSPORT FINANCE CO LTD, etc.

11. The Unaudited financial results for the half year ended March 31, 2008 have been approved by the Board of Directors of Principal PNB Asset Management Company Pvt Ltd and Principal Trustee Company Pvt. Ltd. at their respective meetings held on April 25, 2008 and April 28, 2008.