Principal
pnb
Asset Management
in association with Vijaya Bank

Principal Mutual Fund

Investment Manager: Principal Pnb Asset Management Company Private Limited
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Unaudited Financial Results of the Schemes of Principal Mutual Fund for the Half Year Ended March 31, 2009

(Pursuant to Regulation 59 of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

Item	Unit	Principal Pnb Fixed Maturity Plan - 385 Days - Series VI (Refer Note 1(B))				Principal Pnb Fixed Maturity Plan - 460 Days - Series IV				Principal Pnb Fixed Maturity Plan - 540 Days - Series II				Principal Pnb Fixed Maturity Plan - 91 Days - Series XIV (Refer Note 1(B))	
		Regular Plan		Institutional Plan		Regular Plan		Institutional Plan		Regular Plan		Institutional Plan			
		Dividend	Growth	Dividend	Growth	Dividend	Growth	Dividend	Growth	Dividend	Growth	Dividend	Growth	Dividend	Growth
1.1 Unit Capital at the beginning of period	(Rs. in Crores)	0.18	9.39	6.00	92.50	0.19	1.41	5.50	39.01	0.10	4.61	–	77.17	23.00	13.85
1.2 Unit Capital at the end of period	(Rs. in Crores)	–	–	–	–	0.19	1.04	5.50	29.00	0.00	4.43	–	69.17	–	–
2 Reserve and Surplus	(Rs. in Crores)	–				3.73				7.09				–	
3.1 Total Net Assets at the beginning of period	(Rs. in Crores)	0.19	9.94	6.38	98.36	0.20	1.47	5.73	40.67	0.11	4.82	–	80.87	23.25	14.31
3.2 Total Net Assets at the end of period	(Rs. in Crores)	–	–	–	–	0.21	1.15	6.07	32.03	0.01	4.84	0.00	75.84	–	–
4.1 NAV at the beginning of the year	(Rs. per unit)	10.5858	10.5858	10.6303	10.6303	10.3963	10.3962	10.4223	10.4223	10.4529	10.4529	10.4770	10.4770	10.1041	10.3258
4.2 NAV at the end of the year / period	(Rs. per Unit)	–	–	–	–	10.9927	10.9927	11.0429	11.0429	10.9166	10.9166	10.9649	10.9649	–	–
4.3 (i) Net Dividend - Corporate	(Rs. Per Unit)	0.7456	–	0.7888	–	–	–	–	–	–	–	–	–	0.2185	–
(ii) Net Dividend – Non-Corporate	(Rs. Per Unit)	0.8011	–	0.8475	–	–	–	–	–	–	–	–	–	0.2348	–
5 Income															
5.1 Dividend	(Rs. in Crores)	–				–				–				–	
5.2 Interest	(Rs. in Crores)	1.85				1.63				2.93				0.34	
5.3 Profit/(Loss) on sale/redemption of Investment (other than interscheme / transfer / sale)	(Rs. in Crores)	0.53				(0.05)				0.64				(0.07)	
5.4 Profit/(loss) on inter scheme transfer / sale of Investment	(Rs. in Crores)	(0.82)				0.00				0.00				(0.03)	
5.5 Other Income (Refer Note 7)	(Rs. in Crores)	0.18				0.00				–				0.26	
5.6 Total Income	**(Rs. in Crores)**	**1.74**				**1.58**				**3.57**				**0.50**	
6 Expenses															
6.1 Management Fees	(Rs. in Crores)	0.03				0.01				0.03				0.05	
6.2 Trustee Fees	(Rs. in Crores)	0.00				0.00				0.00				0.00	
6.3 Total Recurring Expenses (Including 6.1 & 6.2)	**(Rs. in Crores)**	**0.03**				**0.02**				**0.05**				**0.06**	
6.4 % of Management Fees to Daily Average Net Assets	(%)	0.12		0.12		0.03		0.03		0.08		0.08		1.25	
6.5 Total Recurring Expenses as % of Daily Average Net Assets	(%)	0.44		0.12		0.53		0.07		0.52		0.09		1.58	
7.1 Returns - during Half Year #	(%)	N.A.		N.A.		5.74		5.95		4.44		4.66		N.A.	
Returns on Benchmark Index during Half Year	(%)	N.A.		N.A.		7.00		7.00		7.00		7.00		N.A.	
7.2 Compounded Annualised Yield in case of the scheme / on Benchmark Index~~															
(i) Last 1 year	(%)	N.A.		N.A.		9.30		9.77		8.98		9.45		N.A.	
Benchmark	(%)	N.A.		N.A.		9.79		9.79		9.79		9.79		N.A.	
(ii) Last 3 years	(%)	N.A.		N.A.		N.A.		N.A.		N.A.		N.A.		N.A.	
Benchmark	(%)	N.A.		N.A.		N.A.		N.A.		N.A.		N.A.		N.A.	
(iii) Last 5 years	(%)	N.A.		N.A.		N.A.		N.A.		N.A.		N.A.		N.A.	
Benchmark	(%)	N.A.		N.A.		N.A.		N.A.		N.A.		N.A.		N.A.	
(iv) Since Inception	(%)	9.15		9.68		9.24		9.70		9.01		9.49		4.93	
Benchmark	(%)	8.71		8.71		9.70		9.70		9.96		9.96		4.18	
7.3 Date of Commencement / Allotment		23/11/07				05/03/08				25/03/08				22/05/08	
7.4 Benchmark		CRISIL Short-Term Bond Fund Index				CRISIL Short-Term Bond Fund Index				CRISIL Short-Term Bond Fund Index				Crisil Liquid Fund Index	
8 Provision for Doubtful Income/ Debts	(Rs. in Crores)	–				–				–				–	
9 Deferred Revenue Expenditure Written off during Half Year	(Rs. in Crores)	0.03				–				–				–	
Deferred Revenue Expenditure Transferred to Next Period	(Rs. in Crores)	–				–				–				–	
10 Payment to Associates/Group Companies (if applicable) (Refer Note 6)															
Fees for Investor Communication Services to Principal Consulting India Pvt. Ltd.	(Rs. in Crores)	0.00				0.00				0.00				0.00	
Fees to Punjab National Bank as intermediary for distribution of units	(Rs. in Crores)	–				–				–				0.00	
Fees to PNB-Gilt Ltd as intermediary for distribution of units	(Rs. in Crores)	–				–				–				–	
Fees to PNB Principal Financial Planners Pvt Ltd as intermediary for distribution of units	(Rs. in Crores)	–				–				–				–	
Interest on Borrowings from Punjab National Bank	(Rs. in Crores)	–				–				0.00				–	
Bank charges to Punjab National Bank	(Rs. in Crores)	–				0.00				0.00				–	
11 Investment in Associate/Group Companies (if applicable) (Refer Note 5) §	(Rs. in Crores)	0.00				0.00				0.00				0.00	
12.1 Details of Large Holdings (over 25% of the NAV of the scheme as on Mar. 31, 2009)	(%)	–				27.98				54.99				–	
12.2 Number of Investors		–				1				2				–	
13 Details of Investments made in Foreign Securities (if any)	(Rs. in Crores)	–				–				–				–	

Item	Unit	Principal Pnb Fixed Maturity Plan - 385 Days - Series VII				Principal Pnb Fixed Maturity Plan - 91 Days - Series XVI (Refer Note 1(B))		Principal Pnb Fixed Maturity Plan - 385 Days - Series VIII				Principal Pnb Fixed Maturity Plan - 385 Days - Series IX			
		Regular Plan		Institutional Plan				Regular Plan		Institutional Plan		Regular Plan		Institutional Plan	
		Dividend	Growth	Dividend	Growth	Dividend	Growth	Dividend	Growth	Dividend	Growth	Dividend	Growth	Dividend	Growth
1.1 Unit Capital at the beginning of period	(Rs. in Crores)	1.42	16.48	20.00	156.00	193.85	27.89	1.74	4.81	–	38.51	1.22	12.47	2.00	87.44
1.2 Unit Capital at the end of period	(Rs. in Crores)	1.36	13.98	20.00	122.95	–	–	1.59	4.44	–	24.22	1.17	8.29	–	34.58
2 Reserve and Surplus	(Rs. in Crores)	9.80				–		2.21				3.26			
3.1 Total Net Assets at the beginning of period	(Rs. in Crores)	1.44	16.68	20.26	158.02	198.64	28.58	1.76	4.88	–	39.09	1.23	12.62	2.02	88.47
3.2 Total Net Assets at the end of period	(Rs. in Crores)	1.38	14.90	20.26	131.55	–	–	1.70	4.75	–	26.01	1.25	8.88	–	37.16
4.1 NAV at the beginning of the year	(Rs. per unit)	10.1182	10.1182	10.1266	10.1266	10.2444	10.2444	10.1382	10.1382	10.1497	10.1497	10.1143	10.1144	10.1143	10.1143
4.2 NAV at the end of the year / period	(Rs. per Unit)	10.1225	10.6626	10.1291	10.6992	–	–	10.6920	10.6920	10.7428	10.7428	10.7115	10.7115	10.7476	10.7476
4.3 (i) Net Dividend - Corporate	(Rs. Per Unit)	0.4402	–	0.4647	–	0.4413	–	–	–	–	–	–	–	–	–
(ii) Net Dividend – Non-Corporate	(Rs. Per Unit)	0.4730	–	0.4993	–	0.4741	–	–	–	–	–	–	–	–	–
5 Income															
5.1 Dividend	(Rs. in Crores)	–				–		–				–			
5.2 Interest	(Rs. in Crores)	5.07				0.36		0.98				2.57			
5.3 Profit/(Loss) on sale/redemption of Investment (other than interscheme / transfer / sale)	(Rs. in Crores)	1.10				0.14		0.32				0.33			
5.4 Profit/(loss) on inter scheme transfer / sale of Investment	(Rs. in Crores)	1.06				0.00		0.11				0.22			
5.5 Other Income (Refer Note 7)	(Rs. in Crores)	–				0.00		–				–			
5.6 Total Income	**(Rs. in Crores)**	**7.23**				**0.50**		**1.41**				**3.12**			
6 Expenses															
6.1 Management Fees	(Rs. in Crores)	0.12				0.01		0.04				0.03			
6.2 Trustee Fees	(Rs. in Crores)	0.01				0.00		0.00				0.00			
6.3 Total Recurring Expenses (Including 6.1 & 6.2)	**(Rs. in Crores)**	**0.15**				**0.01**		**0.05**				**0.05**			
6.4 % of Management Fees to Daily Average Net Assets	(%)	0.14		0.14		0.12		0.21		0.20		0.07		0.08	
6.5 Total Recurring Expenses as % of Daily Average Net Assets	(%)	0.65		0.13		0.30		0.85		0.14		0.63		0.03	
7.1 Returns - during Half Year #	(%)	5.38		5.65		N.A.		5.46		5.84		5.90		6.26	
Returns on Benchmark Index during Half Year	(%)	7.00		7.00		N.A.		7.00		7.00		7.00		7.00	
7.2 Compounded Annualised Yield in case of the scheme / on Benchmark Index~~															
(i) Last 1 year	(%)	N.A.		N.A.		N.A.		N.A.		N.A.		N.A.		N.A.	
Benchmark	(%)	N.A.		N.A.		N.A.		N.A.		N.A.		N.A.		N.A.	
(ii) Last 3 years	(%)	N.A.		N.A.		N.A.		N.A.		N.A.		N.A.		N.A.	
Benchmark	(%)	N.A.		N.A.		N.A.		N.A.		N.A.		N.A.		N.A.	
(iii) Last 5 years	(%)	N.A.		N.A.		N.A.		N.A.		N.A.		N.A.		N.A.	
Benchmark	(%)	N.A.		N.A.		N.A.		N.A.		N.A.		N.A.		N.A.	
(iv) Since Inception	(%)	6.63		6.99		5.49		6.92		7.43		7.12		7.48	
Benchmark	(%)	8.56		8.56		4.65		8.66		8.66		8.00		8.00	
7.3 Date of Commencement / Allotment		20/06/08				03/07/08		08/07/08				14/08/08			
7.4 Benchmark		CRISIL Short-Term Bond Fund Index				Crisil Liquid Fund Index		CRISIL Short-Term Bond Fund Index				CRISIL Short-Term Bond Fund Index			
8 Provision for Doubtful Income/ Debts	(Rs. in Crores)	–				–		–				–			
9 Deferred Revenue Expenditure Written off during Half Year	(Rs. in Crores)	–				–		–				–			
Deferred Revenue Expenditure Transferred to Next Period	(Rs. in Crores)	–				–		–				–			
10 Payment to Associates/Group Companies (if applicable) (Refer Note 6)															
Fees for Investor Communication Services to Principal Consulting India Pvt. Ltd.	(Rs. in Crores)	0.00				0.00		0.00				0.00			
Fees to Punjab National Bank as intermediary for distribution of units	(Rs. in Crores)	–				0.00		–				–			
Fees to PNB-Gilt Ltd as intermediary for distribution of units	(Rs. in Crores)	–				–		–				–			
Fees to PNB Principal Financial Planners Pvt Ltd as intermediary for distribution of units	(Rs. in Crores)	–				–		–				–			
Interest on Borrowings from Punjab National Bank	(Rs. in Crores)	0.00				–		–				0.04			
Bank charges to Punjab National Bank	(Rs. in Crores)	0.00				–		0.00				0.00			
11 Investment in Associate/Group Companies (if applicable) (Refer Note 5) §	(Rs. in Crores)	0.00				0.00		0.00				0.00			
12.1 Details of Large Holdings (over 25% of the NAV of the scheme as on Mar. 31, 2009)	(%)	28.64				–		33.10				–			
12.2 Number of Investors		1				–		1				–			
13 Details of Investments made in Foreign Securities (if any)	(Rs. in Crores)	–				–		–				–			

Item	Unit	Principal Pnb Fixed Maturity Plan - 30 Days - Series I (Refer Note 1(B))				Principal Pnb Fixed Maturity Plan - 91 Days - Series XVII (Refer Note 1(B))				Principal Pnb Fixed Maturity Plan - 91 Days - Series XVIII (Refer Note 1(B))			
		Regular Plan		Institutional Plan		Regular Plan		Institutional Plan		Regular Plan		Institutional Plan	
		Dividend	Growth	Dividend	Growth	Dividend	Growth	Dividend	Growth	Dividend	Growth	Dividend	Growth
1.1 Unit Capital at the beginning of period	(Rs. in Crores)	5.96	1.67	0.50	3.77	10.08	81.33	229.05	12.07	3.39	1.44	42.56	16.43
1.2 Unit Capital at the end of period	(Rs. in Crores)	–	–	–	–	–	–	–	–	–	–	–	–
2 Reserve and Surplus	(Rs. in Crores)	–				–				–			
3.1 Total Net Assets at the beginning of period	(Rs. in Crores)	5.98	1.69	0.50	3.82	10.18	82.14	231.31	12.19	3.41	1.45	42.79	16.52
3.2 Total Net Assets at the end of period	(Rs. in Crores)	–	–	–	–	–	–	–	–	–	–	–	–
4.1 NAV at the beginning of the year	(Rs. per unit)	10.0340	10.1106	10.0344	10.1149	10.0962	10.0962	10.0962	10.0962	10.0533	10.0533	10.0533	10.0533
4.2 NAV at the end of the year / period	(Rs. per Unit)	–	–	–	–	–	–	–	–	–	–	–	–
4.3 (i) Net Dividend - Corporate	(Rs. Per Unit)	0.0754	–	0.0792	–	0.2103	–	0.2256	–	0.2137	–	0.2291	–
(ii) Net Dividend – Non-Corporate	(Rs. Per Unit)	0.0810	–	0.0851	–	0.2260	–	0.2424	–	0.2296	–	0.2461	–
5 Income													
5.1 Dividend	(Rs. in Crores)	–				–				–			
5.2 Interest	(Rs. in Crores)	0.01				4.30				1.00			
5.3 Profit/(Loss) on sale/redemption of Investment (other than interscheme / transfer / sale)	(Rs. in Crores)	0.06				(0.31)				0.00			
5.4 Profit/(loss) on inter scheme transfer / sale of Investment	(Rs. in Crores)	0.00				1.34				0.26			
5.5 Other Income (Refer Note 7)	(Rs. in Crores)	0.00				0.26				0.06			
5.6 Total Income	**(Rs. in Crores)**	**0.07**				**5.59**				**1.32**			
6 Expenses													
6.1 Management Fees	(Rs. in Crores)	–				0.14				0.01			
6.2 Trustee Fees	(Rs. in Crores)	0.00				0.00				0.00			
6.3 Total Recurring Expenses (Including 6.1 & 6.2)	**(Rs. in Crores)**	**0.00**				**0.17**				**0.01**			
6.4 % of Management Fees to Daily Average Net Assets	(%)	–		–		0.29		0.29		0.05		0.05	
6.5 Total Recurring Expenses as % of Daily Average Net Assets	(%)	0.04				1.21		0.01		0.99		0.02	
7.1 Returns - during Half Year #	(%)	N.A.		N.A.		N.A.		N.A.		N.A.		N.A.	
Returns on Benchmark Index during Half Year	(%)	N.A.		N.A.		N.A.		N.A.		N.A.		N.A.	
7.2 Compounded Annualised Yield in case of the scheme / on Benchmark Index~~													
(i) Last 1 year	(%)	N.A.		N.A.		N.A.		N.A.		N.A.		N.A.	
Benchmark	(%)	N.A.		N.A.		N.A.		N.A.		N.A.		N.A.	
(ii) Last 3 years	(%)	N.A.		N.A.		N.A.		N.A.		N.A.		N.A.	
Benchmark	(%)	N.A.		N.A.		N.A.		N.A.		N.A.		N.A.	
(iii) Last 5 years	(%)	N.A.		N.A.		N.A.		N.A.		N.A.		N.A.	
Benchmark	(%)	N.A.		N.A.		N.A.		N.A.		N.A.		N.A.	
(iv) Since Inception	(%)	1.70		1.78		2.58		2.77		2.62		2.81	
Benchmark	(%)	1.48		1.48		2.39		2.39		2.45		2.45	
7.3 Date of Commencement / Allotment		21/08/08				27/08/08				09/09/08			
7.4 Benchmark		Crisil Liquid Fund Index				Crisil Liquid Fund Index				Crisil Liquid Fund Index			
8 Provision for Doubtful Income/ Debts	(Rs. in Crores)	–				–				–			
9 Deferred Revenue Expenditure Written off during Half Year	(Rs. in Crores)	–				–				–			
Deferred Revenue Expenditure Transferred to Next Period	(Rs. in Crores)	–				–				–			
10 Payment to Associates/Group Companies (if applicable) (Refer Note 6)													
Fees for Investor Communication Services to Principal Consulting India Pvt. Ltd.	(Rs. in Crores)	0.00				0.00				0.00			
Fees to Punjab National Bank as intermediary for distribution of units	(Rs. in Crores)	0.00				0.00				0.00			
Fees to PNB-Gilt Ltd as intermediary for distribution of units	(Rs. in Crores)	–				–				–			
Fees to PNB Principal Financial Planners Pvt Ltd as intermediary for distribution of units	(Rs. in Crores)	0.00				–				0.00			
Interest on Borrowings from Punjab National Bank	(Rs. in Crores)	–				–				–			
Bank charges to Punjab National Bank	(Rs. in Crores)	–				–				–			
11 Investment in Associate/Group Companies (if applicable) (Refer Note 5) §	(Rs. in Crores)	0.00				0.00				0.00			
12.1 Details of Large Holdings (over 25% of the NAV of the scheme as on Mar. 31, 2009)	(%)	–				–				–			
12.2 Number of Investors		–				–				–			
13 Details of Investments made in Foreign Securities (if any)	(Rs. in Crores)	–				–				–			

Item	Unit	Principal Pnb Fixed Maturity Plan - 30 Days - Series II (Refer Note 1(B))				Principal Pnb Fixed Maturity Plan - 30 Days - Series III (Refer Note 1 (A & B))				Principal Pnb Fixed Maturity Plan - 91 Days - Series XIX (Refer Note 1 (A & B))				Principal Pnb Fixed Maturity Plan - 385 Days - Series XI (Refer Note 1(A))			
		Regular Plan		Institutional Plan		Regular Plan		Institutional Plan		Regular Plan		Institutional Plan		Regular Plan		Institutional Plan	
		Dividend	Growth	Dividend	Growth	Dividend	Growth	Dividend	Growth	Dividend	Growth	Dividend	Growth	Dividend	Growth	Dividend	Growth
1.1 Unit Capital at the beginning of period	(Rs. in Crores)	0.48	0.22	94.48	35.51	–	–	–	–	–	–	–	–	–	–	–	–
1.2 Unit Capital at the end of period	(Rs. in Crores)	–	–	–	–	–	–	–	–	–	–	–	–	0.89	10.35	–	30.00
2 Reserve and Surplus	(Rs. in Crores)	–				–				–				0.05			
3.1 Total Net Assets at the beginning of period	(Rs. in Crores)	0.49	0.23	94.84	35.65	–	–	–	–	–	–	–	–	–	–	–	–
3.2 Total Net Assets at the end of period	(Rs. in Crores)	–	–	–	–	–	–	–	–	–	–	–	–	0.89	10.36	–	30.04
4.1 NAV at the beginning of the year	(Rs. per unit)	10.0355	10.0355	10.0355	10.0355	–	–	–	–	–	–	–	–	–	–	–	–
4.2 NAV at the end of the year / period	(Rs. per Unit)	–	–	–	–	–	–	–	–	–	–	–	–	10.0123	10.0123	10.0123	10.0123
4.3 (i) Net Dividend - Corporate	(Rs. Per Unit)	0.0670	–	0.0704	–	0.0726	–	0.0790	–	0.1777	–	0.1829	–	–	–	–	–
(ii) Net Dividend – Non-Corporate	(Rs. Per Unit)	0.0720	–	0.0756	–	0.0780	–	0.0849	–	0.1910	–	0.1965	–	–	–	–	–
5 Income																	
5.1 Dividend	(Rs. in Crores)	–				–				–				–			
5.2 Interest	(Rs. in Crores)	0.42				0.54				0.06				0.04			
5.3 Profit/(Loss) on sale/redemption of Investment (other than interscheme / transfer / sale)	(Rs. in Crores)	0.27				0.23				0.14				0.00			
5.4 Profit/(loss) on inter scheme transfer / sale of Investment	(Rs. in Crores)	(0.00)				0.08				–				(0.00)			
5.5 Other Income (Refer Note 7)	(Rs. in Crores)	0.00				0.00				0.00				–			
5.6 Total Income	**(Rs. in Crores)**	**0.69**				**0.85**				**0.20**				**0.04**			
6 Expenses																	
6.1 Management Fees	(Rs. in Crores)	0.03				0.01				0.00				0.00			
6.2 Trustee Fees	(Rs. in Crores)	0.00				0.00				0.00				0.00			
6.3 Total Recurring Expenses (Including 6.1 & 6.2)	**(Rs. in Crores)**	**0.03**				**0.02**				**0.01**				**0.00**			
6.4 % of Management Fees to Daily Average Net Assets	(%)	0.49		0.49		0.22		0.22		0.15		0.15		0.00		0.00	
6.5 Total Recurring Expenses as % of Daily Average Net Assets	(%)	1.52		0.59		1.02		0.02		0.45		0.20		0.06		0.06	
7.1 Returns - during Half Year #	(%)	N.A.		N.A.		N.A.		N.A.		N.A.		N.A.		N.A.		N.A.	
Returns on Benchmark Index during Half Year	(%)	N.A.		N.A.		N.A.		N.A.		N.A.		N.A.		N.A.		N.A.	
7.2 Compounded Annualised Yield in case of the scheme / on Benchmark Index~~																	
(i) Last 1 year	(%)	N.A.		N.A.		N.A.		N.A.		N.A.		N.A.		N.A.		N.A.	
Benchmark	(%)	N.A.		N.A.		N.A.		N.A.		N.A.		N.A.		N.A.		N.A.	
(ii) Last 3 years	(%)	N.A.		N.A.		N.A.		N.A.		N.A.		N.A.		N.A.		N.A.	
Benchmark	(%)	N.A.		N.A.		N.A.		N.A.		N.A.		N.A.		N.A.		N.A.	
(iii) Last 5 years	(%)	N.A.		N.A.		N.A.		N.A.		N.A.		N.A.		N.A.		N.A.	
Benchmark	(%)	N.A.		N.A.		N.A.		N.A.		N.A.		N.A.		N.A.		N.A.	
(iv) Since Inception	(%)	0.82		0.86		0.83		0.91		2.10		2.17		0.12		0.12	
Benchmark	(%)	0.70		0.70		0.82		0.82		2.33		2.33		0.07		0.07	
7.3 Date of Commencement / Allotment		17/09/08				14/10/08				26/11/08				25/03/09			
7.4 Benchmark		Crisil Liquid Fund Index				Crisil Liquid Fund Index				Crisil Liquid Fund Index				CRISIL Short-Term Bond Fund Index			
8 Provision for Doubtful Income/ Debts	(Rs. in Crores)	–				–				–				–			
9 Deferred Revenue Expenditure Written off during Half Year	(Rs. in Crores)	–				–				–				–			
Deferred Revenue Expenditure Transferred to Next Period	(Rs. in Crores)	–				–				–				–			
10 Payment to Associates/Group Companies (if applicable) (Refer Note 6)																	
Fees for Investor Communication Services to Principal Consulting India Pvt. Ltd.	(Rs. in Crores)	0.00				0.00				0.00				0.00			
Fees to Punjab National Bank as intermediary for distribution of units	(Rs. in Crores)	0.00				0.00				0.00				–			
Fees to PNB-Gilt Ltd as intermediary for distribution of units	(Rs. in Crores)	–				–				–				–			
Fees to PNB Principal Financial Planners Pvt Ltd as intermediary for distribution of units	(Rs. in Crores)	–				0.00				0.00				–			
Interest on Borrowings from Punjab National Bank	(Rs. in Crores)	–				–				–				–			
Bank charges to Punjab National Bank	(Rs. in Crores)	–				–				–				0.00			
11 Investment in Associate/Group Companies (if applicable) (Refer Note 5) §	(Rs. in Crores)	0.00				0.00				0.00				0.00			
12.1 Details of Large Holdings (over 25% of the NAV of the scheme as on Mar. 31, 2009)	(%)	–				–				–				–			
12.2 Number of Investors		–				–				–				–			
13 Details of Investments made in Foreign Securities (if any)	(Rs. in Crores)	–				–				–				–			

Item	Unit	Principal Pnb Fixed Duration Fund - 3 Year Plan - Series I		Principal Dividend Yield Fund		Principal Junior Cap Fund		Principal Emerging Bluechip Fund (Refer Note 1(A))	
		Dividend	Growth	Dividend	Growth	Dividend	Growth	Dividend	Growth
1.1 Unit Capital at the beginning of period	(Rs. in Crores)	6.83	20.83	46.46	29.56	18.33	18.25	–	–
1.2 Unit Capital at the end of period	(Rs. in Crores)	6.31	17.32	45.72	28.81	17.63	17.04	3.71	9.67
2 Reserve and Surplus	(Rs. in Crores)	3.70		(6.14)		(6.26)		2.10	
3.1 Total Net Assets at the beginning of period	(Rs. in Crores)	7.81	23.83	49.73	42.86	21.05	20.96	–	–
3.2 Total Net Assets at the end of period	(Rs. in Crores)	7.30	20.03	36.89	31.50	14.45	13.96	4.29	11.19
4.1 NAV at the beginning of the year	(Rs. per unit)	11.4061	11.4061	10.70	14.50	11.49	11.49	–	–
4.2 NAV at the end of the year / period	(Rs. per Unit)	11.5639	11.5639	8.07	10.93	8.20	8.20	11.57	11.57
4.3 (i) Net Dividend - Corporate	(Rs. Per Unit)	–	–	–	–	–	–	–	–
(ii) Net Dividend – Non-Corporate	(Rs. Per Unit)	–	–	–	–	–	–	–	–
5 Income									
5.1 Dividend	(Rs. in Crores)	0.01		0.77		0.10		0.03	
5.2 Interest	(Rs. in Crores)	0.18		0.20		0.01		0.06	
5.3 Profit/(Loss) on sale/redemption of Investment (other than interscheme / transfer / sale)	(Rs. in Crores)	(2.72)		(31.01)		(2.57)		2.59	
5.4 Profit/(loss) on inter scheme transfer / sale of Investment	(Rs. in Crores)	0.05		(0.09)		–		–	
5.5 Other Income (Refer Note 7)	(Rs. in Crores)	0.09		0.03		0.00		–	
5.6 Total Income	**(Rs. in Crores)**	**(2.39)**		**(30.10)**		**(2.46)**		**2.68**	
6 Expenses									
6.1 Management Fees	(Rs. in Crores)	0.16		0.01		–		0.07	
6.2 Trustee Fees	(Rs. in Crores)	0.00		0.00		0.00		0.00	
6.3 Total Recurring Expenses (Including 6.1 & 6.2)	**(Rs. in Crores)**	**0.21**		**0.84**		**0.37**		**0.14**	
6.4 % of Management Fees to Daily Average Net Assets	(%)	1.12		0.02		–		1.20	
6.5 Total Recurring Expenses as % of Daily Average Net Assets	(%)	1.46		2.41		2.50		2.33	
7.1 Returns - during Half Year #	(%)	1.38		(24.62)		(28.63)		N.A.	
Returns on Benchmark Index during Half Year	(%)	3.29		(24.97)		(28.24)		N.A.	
7.2 Compounded Annualised Yield in case of the scheme / on Benchmark Index~~									
(i) Last 1 year	(%)	(1.31)		(36.60)		(45.48)		N.A.	
Benchmark	(%)	0.50		(40.02)		(45.63)		N.A.	
(ii) Last 3 years	(%)	N.A.		(13.81)		(15.61)		N.A.	
Benchmark	(%)	N.A.		(7.61)		(12.21)		N.A.	
(iii) Last 5 years	(%)	N.A.		N.A.		N.A.		N.A.	
Benchmark	(%)	N.A.		N.A.		N.A.		N.A.	
(iv) Since Inception	(%)	5.45		2.01		(5.15)		15.70	
Benchmark	(%)	6.15		9.86		(0.35)		(6.94)	
7.3 Date of Commencement / Allotment		06/07/06		15/10/04		30/06/05		12/11/08	
7.4 Benchmark		Crisil MIP Blended Index		S & P CNX 500 Index		CNX Nifty Junior Index		CNX Midcap Index	
8 Provision for Doubtful Income/ Debts	(Rs. in Crores)	–		(0.03)		–		–	
9 Deferred Revenue Expenditure Written off during Half Year	(Rs. in Crores)	0.11		1.54		–		–	
Deferred Revenue Expenditure Transferred to Next Period	(Rs. in Crores)	0.06		1.70		–		–	
10 Payment to Associates/Group Companies (if applicable) (Refer Note 6)									
Fees for Investor Communication Services to Principal Consulting India Pvt. Ltd.	(Rs. in Crores)	0.01		0.05		0.02		0.01	
Fees to Punjab National Bank as intermediary for distribution of units	(Rs. in Crores)	0.00		0.02		0.02		0.02	
Fees to PNB-Gilt Ltd as intermediary for distribution of units	(Rs. in Crores)	–		0.00		–		–	
Fees to PNB Principal Financial Planners Pvt Ltd as intermediary for distribution of units	(Rs. in Crores)	0.00		–		–		0.00	
Interest on Borrowings from Punjab National Bank	(Rs. in Crores)	0.00		0.00		–		–	
Bank charges to Punjab National Bank	(Rs. in Crores)	–		–		0.00		0.00	
11 Investment in Associate/Group Companies (if applicable) (Refer Note 5) §	(Rs. in Crores)	0.01		0.05		0.02		0.01	
12.1 Details of Large Holdings (over 25% of the NAV of the scheme as on Mar. 31, 2009)	(%)	–		–		–		–	
12.2 Number of Investors		–		–		–		–	
13 Details of Investments made in Foreign Securities (if any)	(Rs. in Crores)	–		–		–		–	

Item	Unit	Principal Floating Rate Fund															
		Short Maturity Plan								Flexible Maturity Plan							
		Regular Plan				Institutional Plan				Regular Plan				Institutional Plan			
		Growth	Daily Dividend	Weekly Dividend	Monthly Dividend	Growth	Daily Dividend	Weekly Dividend	Monthly Dividend	Growth	Daily Dividend	Weekly Dividend	Monthly Dividend	Growth	Daily Dividend	Weekly Dividend	Monthly Dividend
1.1 Unit Capital at the beginning of period	(Rs. in Crores)	19.98	4.11	4.51	1.41	86.90	13.37	13.45	0.23	459.80	19.82	6.63	7.65	144.16	1,052.96	269.65	4.24
1.2 Unit Capital at the end of period	(Rs. in Crores)	13.52	2.48	3.09	1.17	51.67	13.61	11.06	–	465.92	14.14	3.54	2.89	87.15	285.52	154.99	4.28
2 Reserve and Surplus	(Rs. in Crores)	24.78								211.40							
3.1 Total Net Assets at the beginning of period	(Rs. in Crores)	26.33	4.11	4.52	1.49	115.04	13.37	13.47	0.26	608.98	19.85	6.64	8.13	192.07	1054.54	270.03	4.44
3.2 Total Net Assets at the end of period	(Rs. in Crores)	18.56	2.48	3.10	1.26	71.30	13.61	11.07	–	642.36	14.15	3.54	3.11	121.11	285.87	155.15	4.54
4.1 NAV at the beginning of the year	(Rs. per unit)	13.1794	10.0007	10.0143	10.5955	13.2380	10.0007	10.0143	11.2021	13.2412	10.0122	10.0112	10.6368	13.3195	10.0123	10.0115	10.4597
4.2 NAV at the end of the year / period	(Rs. per Unit)	13.7334	10.0007	10.0095	10.7360	13.7979	10.0007	10.0095	11.5447	13.7869	10.0122	10.0100	10.7704	13.8963	10.0123	10.0104	10.6077
4.3 (i) Net Dividend - Corporate	(Rs. Per Unit)	–	0.3209	0.3248	0.2338	–	0.3229	0.3268	–	–	0.3296	0.3305	0.2446	–	0.3461	0.3467	0.2446
(ii) Net Dividend – Non-Corporate	(Rs. Per Unit)	–	0.3209	0.3248	0.2338	–	0.3229	0.3268	–	–	0.3541	0.3551	0.2628	–	0.3718	0.3725	0.2628
5 Income																	
5.1 Dividend	(Rs. in Crores)	–								–							
5.2 Interest	(Rs. in Crores)	4.19								62.96							
5.3 Profit/(Loss) on sale/redemption of Investment (other than interscheme / transfer / sale)	(Rs. in Crores)	2.03								14.77							
5.4 Profit/(loss) on inter scheme transfer / sale of Investment	(Rs. in Crores)	0.01								2.00							
5.5 Other Income (Refer Note 7)	(Rs. in Crores)	0.00								0.02							
5.6 Total Income	**(Rs. in Crores)**	**6.23**								**79.75**							
6 Expenses																	
6.1 Management Fees	(Rs. in Crores)	0.25								0.13							
6.2 Trustee Fees	(Rs. in Crores)	0.01								0.09							
6.3 Total Recurring Expenses (Including 6.1 & 6.2)	**(Rs. in Crores)**	**0.35**								**1.00**							
6.4 % of Management Fees to Daily Average Net Assets	(%)	0.22				0.47				0.04				0.00			
6.5 Total Recurring Expenses as % of Daily Average Net Assets	(%)	0.67				0.54				0.33				0.00			
7.1 Returns - during Half Year #	(%)	4.20				4.23				4.12				4.33			
Returns on Benchmark Index during Half Year	(%)	4.66				4.66				4.70				4.70			
7.2 Compounded Annualised Yield in case of the scheme / on Benchmark Index~~																	
(i) Last 1 year	(%)	8.82				8.87				8.57				8.97			
Benchmark	(%)	8.81				8.81				8.81				8.81			
(ii) Last 3 years	(%)	8.20				8.26				8.25				8.43			
Benchmark	(%)	7.56				7.56				7.56				7.56			
(iii) Last 5 years	(%)	N.A.				N.A.				N.A.				N.A.			
Benchmark	(%)	N.A.				N.A.				N.A.				N.A.			
(iv) Since Inception	(%)	7.23				7.34				7.32				7.51			
Benchmark	(%)	6.58				6.58				6.58				6.58			
7.3 Date of Commencement / Allotment		14/09/04				14/09/04				14/09/04				14/09/04			
7.4 Benchmark		Crisil Liquid Fund Index								Crisil Liquid Fund Index							
8 Provision for Doubtful Income/ Debts	(Rs. in Crores)	–								–							
9 Deferred Revenue Expenditure Written off during Half Year	(Rs. in Crores)	–								–							
Deferred Revenue Expenditure Transferred to Next Period	(Rs. in Crores)	–								–							
10 Payment to Associates/Group Companies (if applicable) (Refer Note 6)																	
Fees for Investor Communication Services to Principal Consulting India Pvt. Ltd.	(Rs. in Crores)	0.03								0.45							
Fees to Punjab National Bank as intermediary for distribution of units	(Rs. in Crores)	0.00								0.00							
Fees to PNB-Gilt Ltd as intermediary for distribution of units	(Rs. in Crores)	–								0.04							
Fees to PNB Principal Financial Planners Pvt Ltd as intermediary for distribution of units	(Rs. in Crores)	–								0.00							
Interest on Borrowings from Punjab National Bank	(Rs. in Crores)	0.09								1.13							
Bank charges to Punjab National Bank	(Rs. in Crores)	0.01								0.00							
11 Investment in Associate/Group Companies (if applicable) (Refer Note 5) §	(Rs. in Crores)	0.03								0.45							
12.1 Details of Large Holdings (over 25% of the NAV of the scheme as on Mar. 31, 2009)	(%)	–								51.09							
12.2 Number of Investors		–								1							
13 Details of Investments made in Foreign Securities (if any)	(Rs. in Crores)	–								–							

Item	Unit	Principal Growth Fund (Refer Note 1(C & E))		Principal Balanced Fund		Principal Income Fund											Principal Tax Savings Fund (Refer Note 1(C))
						Regular Plan				Institutional Plan		Short Term Plan					
												Regular Plan		Institutional Plan			
		Dividend	Growth	Dividend	Growth	Quarterly Dividend	Half-Yearly Dividend	Annual Dividend	Growth	Quarterly Dividend	Growth	Dividend	Growth	Monthly Dividend	Weekly Dividend	Growth	
1.1 Unit Capital at the beginning of period	(Rs. in Crores)	47.29	27.07	49.79	4.92	4.55	1.36	0.21	32.25	6.60	24.50	3.54	6.64	0.01	7.91	1.05	35.15
1.2 Unit Capital at the end of period	(Rs. in Crores)	45.74	27.40	33.30	3.93	19.14	2.26	2.41	43.21	33.28	31.60	2.66	6.63	2.07	14.61	11.31	39.12
2 Reserve and Surplus	(Rs. in Crores)	64.00		(0.36)		31.11						11.35					121.14
3.1 Total Net Assets at the beginning of period	(Rs. in Crores)	84.20	106.39	54.60	10.69	4.71	1.40	0.22	37.08	7.40	33.37	3.65	9.98	0.01	8.57	1.47	213.69
3.2 Total Net Assets at the end of period	(Rs. in Crores)	59.06	78.07	29.89	6.98	20.54	2.39	2.62	52.87	38.54	46.04	2.84	10.61	2.41	15.88	16.89	160.26
4.1 NAV at the beginning of the year	(Rs. per unit)	17.81	39.30	10.97	21.72	10.3606	10.2907	10.2030	11.4947	11.2163	13.6162	10.3099	15.0130	10.9884	10.8358	13.9917	60.80
4.2 NAV at the end of the year / period	(Rs. per Unit)	12.91	28.50	8.97	17.77	10.7347	10.6036	10.8584	12.2350	11.5799	14.5724	10.6797	16.0021	11.6235	10.8684	14.9286	40.97
4.3 (i) Net Dividend - Corporate	(Rs. Per Unit)	–	–	–	–	0.2446	0.2853	–	–	0.3261	–	0.2446	–	0.0815	0.5468	–	–
(ii) Net Dividend – Non-Corporate	(Rs. Per Unit)	–	–	–	–	0.2628	0.3066	–	–	0.3504	–	0.2628	–	0.0876	0.5875	–	–
5 Income																	
5.1 Dividend	(Rs. in Crores)	0.75		0.10		–						–					0.74
5.2 Interest	(Rs. in Crores)	0.46		0.52		4.65						1.11					0.56
5.3 Profit/(Loss) on sale/redemption of Investment (other than interscheme / transfer / sale)	(Rs. in Crores)	(112.49)		(19.24)		(1.82)						0.42					(110.61)
5.4 Profit/(loss) on inter scheme transfer / sale of Investment	(Rs. in Crores)	(0.13)		(0.25)		(0.89)						(0.19)					(0.29)
5.5 Other Income (Refer Note 7)	(Rs. in Crores)	0.52		0.00		0.00						(0.00)					0.00
5.6 Total Income	**(Rs. in Crores)**	**(110.89)**		**(18.87)**		**1.94**						**1.34**					**(109.60)**
6 Expenses																	
6.1 Management Fees	(Rs. in Crores)	0.18		0.01		0.26						0.07					0.02
6.2 Trustee Fees	(Rs. in Crores)	0.01		0.00		0.01						0.00					0.01
6.3 Total Recurring Expenses (Including 6.1 & 6.2)	**(Rs. in Crores)**	**1.63**		**0.54**		**1.15**						**0.11**					**1.88**
6.4 % of Management Fees to Daily Average Net Assets	(%)	0.27		0.03		0.06				0.71		0.28		0.59			0.02
6.5 Total Recurring Expenses as % of Daily Average Net Assets	(%)	2.41		2.50		2.00				1.43		0.81		0.61			2.41
7.1 Returns - during Half Year #	(%)	(27.48)		(18.19)		6.44				7.02		6.59		6.70			(32.62)
Returns on Benchmark Index during Half Year	(%)	(26.69)		(11.84)		7.31				7.31		7.00		7.00			(26.69)
7.2 Compounded Annualised Yield in case of the scheme / on Benchmark Index~~																	
(i) Last 1 year	(%)	(46.13)		(30.26)		7.29				8.09		9.42		9.64			(49.99)
Benchmark	(%)	(40.98)		(21.53)		7.35				7.35		9.79		9.79			(40.98)
(ii) Last 3 years	(%)	(15.56)		(5.74)		7.50				8.06		8.30		8.50			(12.84)
Benchmark	(%)	(6.88)		0.89		6.42				6.42		8.08		8.08			(6.88)
(iii) Last 5 years	(%)	8.57		8.73		5.57				6.19		7.01		7.20			11.56
Benchmark	(%)	9.22		8.98		4.52				4.52		6.20		6.20			9.22
(iv) Since Inception	(%)	13.22		6.44		8.81				6.59		7.01		7.03			15.03
Benchmark	(%)	12.96		N.A.		N.A.				4.92		6.34		6.08			9.88
7.3 Date of Commencement / Allotment		25/10/00		14/01/00		25/10/00				09/05/03		24/04/02		09/05/03			31/03/96
7.4 Benchmark		BSE200		Crisil Balanced Index		Crisil Composite Bond Fund Index						Crisil Short Term Bond Fund Index					BSE200
8 Provision for Doubtful Income/ Debts	(Rs. in Crores)	(0.52)		–		–						–					–
9 Deferred Revenue Expenditure Written off during Half Year	(Rs. in Crores)	0.63		–		–						–					–
Deferred Revenue Expenditure Transferred to Next Period	(Rs. in Crores)	1.21		–		–						–					–
10 Payment to Associates/Group Companies (if applicable) (Refer Note 6)																	
Fees for Investor Communication Services to Principal Consulting India Pvt. Ltd.	(Rs. in Crores)	0.09		0.03		0.03						0.01					0.11
Fees to Punjab National Bank as intermediary for distribution of units	(Rs. in Crores)	0.02		0.00		0.00						0.00					0.04
Fees to PNB-Gilt Ltd as intermediary for distribution of units	(Rs. in Crores)	–		–		–						–					0.00
Fees to PNB Principal Financial Planners Pvt Ltd as intermediary for distribution of units	(Rs. in Crores)	0.00		0.00		0.00						0.00					0.00
Interest on Borrowings from Punjab National Bank	(Rs. in Crores)	–		–		0.01						–					–
Bank charges to Punjab National Bank	(Rs. in Crores)	0.00		0.00		0.00						0.00					0.00
11 Investment in Associate/Group Companies (if applicable) (Refer Note 5) §	(Rs. in Crores)	0.09		0.03		0.03						0.01					0.11
12.1 Details of Large Holdings (over 25% of the NAV of the scheme as on Mar. 31, 2009)	(%)	–		26.02		–						–					–
12.2 Number of Investors		–		1		–						–					–
13 Details of Investments made in Foreign Securities (if any)	(Rs. in Crores)	–		–		–						–					–

Item	Unit	Principal Monthly Income Plan (An open-ended fund. Monthly income is not assured and is subject to the availability of distributable surplus)						Principal Personal Tax Saver Fund	Principal Resurgent India Equity Fund (Refer Note 1(C))		Principal Global Opportunities Fund		Principal Large Cap Fund (Refer Note 1(C))		Principal Services Industries Fund	
					MIP Plus											
		Monthly Dividend	Quarterly Dividend	Growth	Growth	Monthly Dividend	Quarterly Dividend		Dividend	Growth	Dividend	Growth	Dividend	Growth	Dividend	Growth
1.1 Unit Capital at the beginning of period	(Rs. in Crores)	30.49	7.79	14.99	23.01	49.85	13.72	53.29	125.26	4.38	76.80	105.78	114.18	104.95	57.47	68.62
1.2 Unit Capital at the end of period	(Rs. in Crores)	9.87	5.83	11.88	19.83	26.41	12.39	63.30	122.02	3.72	63.31	88.84	114.68	108.38	55.29	68.18
2 Reserve and Surplus	(Rs. in Crores)	10.17			11.92			235.04	(24.50)		7.22		41.56		(29.28)	
3.1 Total Net Assets at the beginning of period	(Rs. in Crores)	31.72	8.43	25.59	33.80	53.59	15.28	363.62	113.69	27.97	104.33	143.70	153.88	169.45	53.94	64.40
3.2 Total Net Assets at the end of period	(Rs. in Crores)	10.31	6.40	21.04	29.30	27.67	13.58	298.34	83.37	17.87	66.37	93.00	124.11	140.51	42.18	52.01
4.1 NAV at the beginning of the year	(Rs. per unit)	10.3930	10.8078	17.0490	14.6705	10.7338	11.1193	68.23	9.08	63.85	13.5851	13.5851	13.48	16.15	9.38	9.38
4.2 NAV at the end of the year / period	(Rs. per Unit)	10.4508	10.9785	17.7024	14.7780	10.4753	10.9603	47.13	6.83	48.09	10.4628	10.4628	10.82	12.96	7.63	7.63
4.3 (i) Net Dividend - Corporate	(Rs. Per Unit)	0.2690	0.1957	–	–	0.2690	0.1957	–	–	–	–	–	–	–	–	–
(ii) Net Dividend – Non-Corporate	(Rs. Per Unit)	0.2891	0.2102	–	–	0.2891	0.2102	–	–	–	–	–	–	–	–	–
5 Income																
5.1 Dividend	(Rs. in Crores)	0.03			0.05			0.74	0.52		–		0.73		0.73	
5.2 Interest	(Rs. in Crores)	1.63			2.64			1.39	0.36		0.03		0.51		0.49	
5.3 Profit/(Loss) on sale/redemption of Investment (other than interscheme / transfer / sale)	(Rs. in Crores)	(2.51)			(3.31)			(172.43)	(77.82)		(11.02)		(100.61)		(34.32)	
5.4 Profit/(loss) on inter scheme transfer / sale of Investment	(Rs. in Crores)	0.21			(0.70)			(0.70)	(0.15)		–		(0.19)		(0.35)	
5.5 Other Income (Refer Note 7)	(Rs. in Crores)	0.00			(0.00)			0.00	0.00		0.17		0.00		0.00	
5.6 Total Income	**(Rs. in Crores)**	**(0.64)**			**(1.33)**			**(171.00)**	**(77.09)**		**(10.82)**		**(99.56)**		**(33.45)**	
6 Expenses																
6.1 Management Fees	(Rs. in Crores)	–			0.11			0.02	0.01		0.22		0.02		0.01	
6.2 Trustee Fees	(Rs. in Crores)	0.00			0.00			0.01	0.01		0.01		0.01		0.00	
6.3 Total Recurring Expenses (Including 6.1 & 6.2)	**(Rs. in Crores)**	**0.46**			**0.82**			**3.16**	**1.30**		**0.58**		**2.89**		**1.14**	
6.4 % of Management Fees to Daily Average Net Assets	(%)	0.00			0.28			0.02	0.02		0.26		0.02		0.02	
6.5 Total Recurring Expenses as % of Daily Average Net Assets	(%)	2.08			2.08			2.34	2.48		0.69		2.35		2.47	
7.1 Returns - during Half Year #	(%)	0.73			0.73			(30.92)	(24.68)		(19.64)		(19.75)		(18.66)	
Returns on Benchmark Index during Half Year	(%)	3.29			3.29			(26.14)	(26.69)		(31.88)		(26.14)		(23.20)	
7.2 Compounded Annualised Yield in case of the scheme / on Benchmark Index~~																
(i) Last 1 year	(%)	2.11			(0.24)			(46.00)	(42.16)		(35.41)		(35.26)		(39.87)	
Benchmark	(%)	0.50			0.50			(39.97)	(40.98)		(44.86)		(39.97)		(34.65)	
(ii) Last 3 years	(%)	6.84			6.80			(8.53)	(8.76)		(6.85)		(3.71)		(10.65)	
Benchmark	(%)	5.63			5.63			(5.75)	(6.88)		(15.94)		(5.75)		(4.88)	
(iii) Last 5 years	(%)	6.83			7.98			10.42	8.26		N.A.		N.A.		N.A.	
Benchmark	(%)	6.06			6.06			10.74	9.22		N.A.		N.A.		N.A.	
(iv) Since Inception	(%)	8.68			7.72			22.47	19.64		0.91		7.96		(8.43)	
Benchmark	(%)	8.20			5.88			9.33	9.50		(5.51)		3.01		(3.62)	
7.3 Date of Commencement / Allotment		23/05/02			30/12/03			31/03/96	30/06/00		29/03/04		11/11/05		06/03/06	
7.4 Benchmark		Crisil MIP Blended Index			Crisil MIP Blended Index			BSE 100	BSE200		Nifty - MCSI World Index		BSE100		CNX Service Sector Index	
8 Provision for Doubtful Income/ Debts	(Rs. in Crores)	–			–			–	–		–		–		–	
9 Deferred Revenue Expenditure Written off during Half Year	(Rs. in Crores)	–			–			–	–		0.37		0.21		2.17	
Deferred Revenue Expenditure Transferred to Next Period	(Rs. in Crores)	–			–			–	–		0.02		–		0.00	
10 Payment to Associates/Group Companies (if applicable) (Refer Note 6)																
Fees for Investor Communication Services to Principal Consulting India Pvt. Ltd.	(Rs. in Crores)	0.01			0.02			0.19	0.07		0.12		0.17		0.06	
Fees to Punjab National Bank as intermediary for distribution of units	(Rs. in Crores)	0.00			0.00			0.04	0.00		0.01		0.09		0.04	
Fees to PNB-Gilt Ltd as intermediary for distribution of units	(Rs. in Crores)	–			–			0.00	–		0.00		–		–	
Fees to PNB Principal Financial Planners Pvt Ltd as intermediary for distribution of units	(Rs. in Crores)	–			–			0.00	0.00		0.00		0.00		0.00	
Interest on Borrowings from Punjab National Bank	(Rs. in Crores)	–			–			–	–		–		–		–	
Bank charges to Punjab National Bank	(Rs. in Crores)	0.00			0.00			0.00	0.00		0.00		0.00		0.00	
11 Investment in Associate/Group Companies (if applicable) (Refer Note 5) §	(Rs. in Crores)	0.01			0.02			0.19	0.07		0.12		0.17		0.06	
12.1 Details of Large Holdings (over 25% of the NAV of the scheme as on Mar. 31, 2009)	(%)	–			–			–	–		–		–		–	
12.2 Number of Investors		–			–			–	–		–		–		–	
13 Details of Investments made in Foreign Securities (if any)	(Rs. in Crores)	–			–			–	–		(Refer Note 10)		–		–	

Item	Unit	Principal Ultra Short Term Fund (Refer Note 1(D & E))				Principal Money Manager Fund								Principal Child Benefit Fund		Principal Index Fund	
						Regular Plan				Institutional Plan							
		Daily Dividend	Growth	Weekly Dividend	Monthly Dividend	Growth	Daily Dividend	Weekly Dividend	Monthly Dividend	Growth	Daily Dividend	Weekly Dividend	Monthly Dividend	Career Builder	Future Guard	Annual Dividend	Growth
1.1 Unit Capital at the beginning of period	(Rs. in Crores)	96.36	90.76	3.99	5.24	0.49	0.02	0.00	0.00	–	–	–	–	2.96	0.56	229.74	5.04
1.2 Unit Capital at the end of period	(Rs. in Crores)	26.96	108.38	4.61	1.81	0.03	0.01	0.00	–	–	–	–	–	3.19	0.55	8.85	5.48
2 Reserve and Surplus	(Rs. in Crores)	14.12				0.00								14.20		7.98	
3.1 Total Net Assets at the beginning of period	(Rs. in Crores)	96.58	98.17	4.00	5.34	0.52	0.02	0.00	0.00	–	–	–	–	18.57	3.48	488.43	13.83
3.2 Total Net Assets at the end of period	(Rs. in Crores)	27.02	122.34	4.62	1.90	0.03	0.01	0.00	–	–	–	–	–	15.35	2.59	10.86	11.45
4.1 NAV at the beginning of the year	(Rs. per unit)	10.0200	10.8136	10.0308	10.1873	10.5832	10.0247	10.1162	10.4605	10.4975	10.0247	10.1161	10.4006	62.77	61.90	21.2600	27.4356
4.2 NAV at the end of the year / period	(Rs. per Unit)	10.0200	11.2876	10.0299	10.5309	10.8433	10.0247	10.1120	10.5379	10.4975	10.0247	10.1161	10.4006	48.10	47.40	12.2721	20.8967
4.3 (i) Net Dividend - Corporate	(Rs. Per Unit)	0.3501	–	0.3517	0.0815	–	0.1894	0.1946	–	–	–	–	–	–	–	3.75	–
(ii) Net Dividend – Non-Corporate	(Rs. Per Unit)	0.3762	–	0.3779	0.0876	–	0.1894	0.1946	–	–	–	–	–	–	–	3.75	–
5 Income																	
5.1 Dividend	(Rs. in Crores)	–				–								0.02		1.18	
5.2 Interest	(Rs. in Crores)	6.07				0.00								0.28		0.04	
5.3 Profit/(Loss) on sale/redemption of Investment (other than interscheme / transfer / sale)	(Rs. in Crores)	1.26				0.00								(2.82)		(149.31)	
5.4 Profit/(loss) on inter scheme transfer / sale of Investment	(Rs. in Crores)	(0.00)				–								(0.33)		–	
5.5 Other Income (Refer Note 7)	(Rs. in Crores)	0.00				–								–		0.00	
5.6 Total Income	**(Rs. in Crores)**	**7.33**				**0.00**								**(2.84)**		**(148.08)**	
6 Expenses																	
6.1 Management Fees	(Rs. in Crores)	0.11				–								0.11		0.01	
6.2 Trustee Fees	(Rs. in Crores)	0.01				0.00								0.00		0.01	
6.3 Total Recurring Expenses (Including 6.1 & 6.2)	**(Rs. in Crores)**	**0.35**				**0.00**								**0.22**		**1.57**	
6.4 % of Management Fees to Daily Average Net Assets	(%)	0.13				–								1.25		0.01	
6.5 Total Recurring Expenses as % of Daily Average Net Assets	(%)	0.40				0.34								2.50		1.50	
7.1 Returns - during Half Year #	(%)	4.38				2.46				0.00				(23.37)	(23.42)	(23.83)	
Returns on Benchmark Index during Half Year	(%)	4.70				4.66				4.66				(11.84)	(11.84)	(22.96)	
7.2 Compounded Annualised Yield in case of the scheme / on Benchmark Index~~																	
(i) Last 1 year	(%)	9.05				6.48				3.08				(34.27)	(34.34)	(37.39)	
Benchmark	(%)	8.81				8.81				8.81				(21.53)	(21.53)	(36.19)	
(ii) Last 3 years	(%)	N.A.				N.A.				N.A.				0.92	0.86	(5.80)	
Benchmark	(%)	N.A.				N.A.				N.A.				0.89	0.89	(3.88)	
(iii) Last 5 years	(%)	N.A.				N.A.				N.A.				13.63	13.61	9.22	
Benchmark	(%)	N.A.				N.A.				N.A.				8.98	8.98	11.25	
(iv) Since Inception	(%)	9.04				6.65				3.94				15.00	14.85	7.90	
Benchmark	(%)	8.31				8.47				8.47				N.A.	N.A.	8.73	
7.3 Date of Commencement / Allotment		06/11/07				28/12/07								07/01/98		27/07/99	
7.4 Benchmark		Crisil Liquid Fund Index				Crisil Liquid Fund Index								Crisil Balanced Fund Index		S & P CNX Nifty Index	
8 Provision for Doubtful Income/ Debts	(Rs. in Crores)	–				–								–		–	
9 Deferred Revenue Expenditure Written off during Half Year	(Rs. in Crores)	–				–								–		–	
Deferred Revenue Expenditure Transferred to Next Period	(Rs. in Crores)	–				–								–		–	
10 Payment to Associates/Group Companies (if applicable) (Refer Note 6)																	
Fees for Investor Communication Services to Principal Consulting India Pvt. Ltd.	(Rs. in Crores)	0.04				0.00								0.01		0.14	
Fees to Punjab National Bank as intermediary for distribution of units	(Rs. in Crores)	0.00				–								0.01		0.00	
Fees to PNB-Gilt Ltd as intermediary for distribution of units	(Rs. in Crores)	–				–								–		–	
Fees to PNB Principal Financial Planners Pvt Ltd as intermediary for distribution of units	(Rs. in Crores)	0.00				0.00								0.00		–	
Interest on Borrowings from Punjab National Bank	(Rs. in Crores)	–				–								–		–	
Bank charges to Punjab National Bank	(Rs. in Crores)	0.00				0.00								0.00		0.00	
11 Investment in Associate/Group Companies (if applicable) (Refer Note 5) §	(Rs. in Crores)	0.04				0.00								0.01		0.14	
12.1 Details of Large Holdings (over 25% of the NAV of the scheme as on Mar. 31, 2009)	(%)	44.95				28.67								–		–	
12.2 Number of Investors		1				1								–		–	
13 Details of Investments made in Foreign Securities (if any)	(Rs. in Crores)	–				–								–		–	

Principal pnb Asset Management
in association with Vijaya Bank

Unaudited Financial Results of the Schemes of Principal Mutual Fund for the Half Year Ended March 31, 2009 *(Contd.)*

			Principal Cash Management Fund - Liquid Option												Principal Government Securities Fund						Principal Pnb Long Term Equity Fund - 3 Year Plan - Series I		Principal Pnb Long Term Equity Fund - 3 Year Plan - Series II	
			Regular Plan				Institutional Plan				Institutional Premium Plan				Investment Plan				Savings Plan					
			Weekly Dividend	Growth	Monthly Dividend	Daily Dividend	Weekly Dividend	Growth	Monthly Dividend	Daily Dividend	Daily Dividend	Weekly Dividend	Monthly Dividend	Growth	Quarterly Dividend	Half-Yearly Dividend	Annual Dividend	Growth	Dividend	Growth	Dividend	Growth	Dividend	Growth
1.1	Unit Capital at the beginning of period	(Rs. in Crores)	7.24	85.52	2.23	8.07	3.66	70.62	12.35	31.27	240.70	110.82	–	649.70	0.40	0.68	3.99	45.65	0.01	0.05	75.80	106.04	54.98	226.21
1.2	Unit Capital at the end of period	(Rs. in Crores)	1.69	53.92	3.28	14.53	1.47	46.19	0.30	11.69	266.65	166.27	0.00	621.60	0.58	0.68	3.94	58.41	0.05	2.10	75.55	105.75	51.81	221.99
2	Reserve and Surplus	(Rs. in Crores)	292.47												53.91				1.12		(95.82)		(150.92)	
3.1	Total Net Assets at the beginning of period	(Rs. in Crores)	7.34	141.08	2.24	8.08	3.66	98.19	12.36	31.27	240.72	111.01	–	857.02	0.45	0.75	5.33	82.34	0.01	0.07	62.54	87.48	38.48	158.27
3.2	Total Net Assets at the end of period	(Rs. in Crores)	1.71	92.37	3.29	14.53	1.47	66.76	0.30	11.69	266.67	167.08	0.00	854.20	0.67	0.77	5.52	110.55	0.06	3.21	35.62	49.86	23.26	99.62
4.1	NAV at the beginning of the year	(Rs. per unit)	10.1331	16.4966	10.0089	10.0022	10.0149	13.9034	10.0092	10.0022	10.0007	10.0167	10.0552	13.1910	11.3121	11.1698	13.3591	18.0310	10.6051	15.0066	8.25	8.25	7.00	7.00
4.2	NAV at the end of the year / period	(Rs. per Unit)	10.1284	17.1319	10.0067	10.0022	10.0105	14.4531	10.0069	10.0022	10.0007	10.0486	10.0552	13.7418	11.4902	11.4069	14.0225	18.9265	10.5933	15.2733	4.71	4.71	4.49	4.49
4.3	(i) Net Dividend - Corporate	(Rs. Per Unit)	0.3017	–	0.2972	0.2947	0.3060	–	0.3051	0.3023	0.3190	0.2195	–	–	0.3261	0.2609	–		0.1631		–	–	–	–
	(ii) Net Dividend – Non-Corporate	(Rs. Per Unit)	0.3017	–	0.2972	0.2947	0.3060	–	0.3051	0.3023	0.3190	0.2195	–	–	0.3504	0.2803	–		0.1752		–	–	–	–
5	**Income**																							
5.1	Dividend	(Rs. in Crores)	–												–				–		0.45		0.71	
5.2	Interest	(Rs. in Crores)	66.25												2.95				0.01		0.29		0.29	
5.3	Profit/(Loss) on sale/redemption of Investment (other than interscheme / transfer / sale)	(Rs. in Crores)	14.51												2.27				0.00		(63.69)		(54.54)	
5.4	Profit/(loss) on inter scheme transfer / sale of Investment	(Rs. in Crores)	0.23												0.22				–		(0.06)		(0.04)	
5.5	Other Income (Refer Note 7)	(Rs. in Crores)	0.01												–				–		0.00		0.00	
5.6	**Total Income**	**(Rs. in Crores)**	**80.99**												**5.44**				**0.01**		**(63.01)**		**(53.58)**	
6	**Expenses**																							
6.1	Management Fees	(Rs. in Crores)	0.37												0.32				0.00		0.55		0.53	
6.2	Trustee Fees	(Rs. in Crores)	0.09												0.00				0.00		0.00		0.01	
6.3	**Total Recurring Expenses (Including 6.1 & 6.2)**	**(Rs. in Crores)**	3.05												0.65				0.00		1.11		1.48	
6.4	% of Management Fees to Daily Average Net Assets	(%)	0.53				0.14				–				0.66				0.10		1.17		0.81	
6.5	Total Recurring Expenses as % of Daily Average Net Assets	(%)	0.87				0.65				0.27				1.34				1.00		2.38		2.27	
7.1	Returns - during Half Year #	(%)	3.85				3.95				4.18				4.97				1.78		(42.91)		(35.86)	
	Returns on Benchmark Index during Half Year	(%)	4.66				4.66				4.66				13.72				8.56		(30.33)		(30.33)	
7.2	Compounded Annualised Yield in case of the scheme / on Benchmark Index~~																							
	(i) Last 1 year	(%)	8.17				8.39				8.81				6.86				4.37		(62.26)		(53.81)	
	Benchmark	(%)	8.81				8.81				8.81				12.83				12.29		(45.40)		(45.40)	
	(ii) Last 3 years	(%)	7.53				7.73				8.05				7.07				4.91		N.A.		N.A.	
	Benchmark	(%)	7.56				7.56				7.56				9.16				9.03		N.A.		N.A.	
	(iii) Last 5 years	(%)	6.48				6.70				N.A.				5.18				4.29		N.A.		N.A.	
	Benchmark	(%)	6.33				6.33				N.A.				6.26				7.09		N.A.		N.A.	
	(iv) Since Inception	(%)	6.59				6.44				7.18				8.75				5.72		(31.06)		(41.22)	
	Benchmark	(%)	N.A.				5.99				6.55				N.A.				N.A.		(16.04)		(37.19)	
7.3	Date of Commencement / Allotment		25/10/00				09/05/03				30/08/04				23/08/01				23/08/01		23/03/07		28/09/07	
7.4	Benchmark		Crisil Liquid Fund Index												I-SEC Composite Index				I-Sec Short Maturity Index		CNX Midcap		CNX Midcap	
8	Provision for Doubtful Income/ Debts	(Rs. in Crores)	–												–				–		–		–	
9	Deferred Revenue Expenditure Written off during Half Year	(Rs. in Crores)	–												–				–		1.79		2.80	
	Deferred Revenue Expenditure Transferred to Next Period	(Rs. in Crores)	–												–				–		3.50		8.17	
10	**Payment to Associates/Group Companies (if applicable)** (Refer Note 6)																							
	Fees for Investor Communication Services to Principal Consulting India Pvt. Ltd.	(Rs. in Crores)	0.42												0.02				0.00		0.07		0.09	
	Fees to Punjab National Bank as intermediary for distribution of units	(Rs. in Crores)	0.00												0.00				0.00		0.08		0.07	
	Fees to PNB-Gilt Ltd as intermediary for distribution of units	(Rs. in Crores)	0.00												0.01				–		–		–	
	Fees to PNB Principal Financial Planners Pvt Ltd as intermediary for distribution of units	(Rs. in Crores)	0.00												–				–		0.00		0.00	
	Interest on Borrowings from Punjab National Bank	(Rs. in Crores)	2.55												–				–		–		–	
	Bank charges to Punjab National Bank	(Rs. in Crores)	0.01												0.00				0.00		0.00		0.00	
11	Investment in Associate/Group Companies (if applicable) (Refer Note 5) §	(Rs. in Crores)	0.42												0.02				0.00		0.07		0.09	
12.1	Details of Large Holdings (over 25% of the NAV of the scheme as on Mar. 31, 2009)	(%)	–												24.95				58.68		–		–	
12.2	Number of Investors		–												1				2		–		–	
13	Details of Investments made in Foreign Securities (if any)	(Rs. in Crores)	–												–				–		–		–	

Past performance may or may not be sustained in the future. In the above Financial Report '-' indicates Nil and '0.00' indicates a value less than 0.01 crores

Calculated after considering movement of NAV during the half year and assuming that all dividend payouts/bonus during the half year have been reinvested in units of the scheme at the then prevailing NAV. Returns are calculated only in respect of Growth Plan/Option, whichever is applicable, on compounded annualised basis for a period of more than one year and absolute basis for a period less than one year.

~~ For calculation of compounded annualised yield, the procedure prescribed in the standard offer document has been followed. All performance calculation are based only on NAV and the payouts to the unitholders.

§ This is the aggregate of all investments made during the period ended March 31, 2009 without considering sale / redemptions and interscheme transaction, which might have occured.

N.A. = Not Applicable.

Details of investment made by any scheme in company which has invested in any scheme of Principal Mutual Fund in excess of 5% of net assets of that scheme in terms of Regulation 25(11)

Company Holding more than 5% of the NAV of any scheme in terms of Regulation 25(11)	Scheme by which investment is made in securities of the Company	Aggregate investment by schemes in securities of the company during 01/03/2007 to 31/03/2009**		Aggregate Investment outstanding as on March 31, 2009 (At Market Value)	
		Nature of Investment	(Rs. in Lacs)	Nature of Investment	(Rs. in Lacs)
ALLAHABAD BANK	PDYF, JUNIOR, MINCOM	Equity Shares	741.10	Equity Shares	58.20
	FR-SMP, INCOME, LIQUID, STP, FMP-29, FMP-32, FMP-33, FMP-31, FMP-36, FMP-37, LIQPLS, FMP-41, FMP-43, FMP-42, FMP-44, FMP-45, FMP-52, FMP-53, FMP-55, FMP-56, FR-FMP	Certificate of Deposit	229,763.44	Certificate of Deposit	24,173.31
AIA ENGINEERING	JUNIOR, LTEF, TAX96	Equity Shares	767.35	Equity Shares	484.53
BALAJI TELEFILMS	MINCOM, PBF, PDYF, RIF, TAX96, JUNIOR, INFRA, FDF, LTEF, GROWTH	Equity Shares	5,095.04	Equity Shares	28.22
BHARTI AIRTEL LTD	INDEX, MINCOM, MIPPL, PBF, PTSF, RIF, TAX96, LCAP, INFRA, FDF, LTEF, PEBF, GROWTH	Equity Shares	24,801.13	Equity Shares	6,750.42
BHARTI INFRATEL LTD ##		Equity Shares	–	Equity Shares	–
		Debt	–	Debt	–
		Term Deposit	–	Term Deposit	–
		Certificate of Deposit	–	Certificate of Deposit	–
CORPORATION BANK	INFRA, FOCUS	Equity Shares	440.64	Equity Shares	–
	FR-FMP	Term Deposit	20,000.00	Term Deposit	–
	FR-SMP, LIQUID, MINCOM, MIPPL, PBF, STP, LIQPLS, FMP-41, FMP-51, FMP-52, FMP-53, FR-FMP	Certificate of Deposit	59,987.27	Certificate of Deposit	–
DSP MERRILL LYNCH CAPITAL	GROWTH, INCOME, PBF, PTSF, RIF, TAX96, LCAP, INFRA, LTEFS2, FR-FMP, FR-SMP, LIQUID, STP, FMP-36, LIQPLS	Debt	208,735.31	Debt	2,499.12
EXPORT IMPORT BANK OF INDIA	MINCOM, MIPPL, PBF, STP, LIQPLS, FMP-47, FR-FMP, FR-SMP, INCOME, LIQUID	Debt	39,061.70	Debt	2,554.50
	LIQUID, STP, FMP-48, FMP-53, FMP-55, FR-FMP	Certificate of Deposit	8,603.03	Certificate of Deposit	2,869.04
GRASIM INDUSTRIES	INDEX, MINCOM, MIPPL, PBF, PDYF, PTSF, RIF, TAX96, LCAP, INFRA, FDF, LTEF, PEBF, GROWTH	Equity Shares	11,047.59	Equity Shares	441.07
ULTRATECH CEMENT^	JUNIOR	Equity Shares	315.75	Equity Shares	110.27
	LIQUID, FR-FMP	Debt	10,000.00	Debt	–
GLOBAL TRADE FINANCE	LIQUID, LIQPLS, FMP-54, FR-FMP	Debt	60,469.37	Debt	–
HDFC BANK	FOCUS, GROWTH, INDEX, MINCOM, MIPPL, PBF, PTSF, RIF, TAX96, LCAP, INFRA, FDF, LTEFS2, PEBF, CHILD1	Equity Shares	10,102.18	Equity Shares	898.41
	FR-SMP, LIQUID, STP, LTEF, LIQPLS, FMP-51, FR-FMP	Certificate of Deposit	18,674.83	Certificate of Deposit	–
HINDALCO INDUSTRIES	PBF, PTSF, RIF, LCAP, INDEX	Equity Shares	1,504.80	Equity Shares	10.35
HINDUSTAN UNILEVER	INDEX, PBF, PDYF, PTSF, RIF, TAX96, LCAP, FDF, GROWTH	Equity Shares	4,403.49	Equity Shares	2,479.05
HINDUSTAN ZINC	MINCOM, PBF, RIF, LCAP, LTEFS2, PEBF, CHILD1	Equity Shares	1,541.56	Equity Shares	584.80
ICI INDIA	MINCOM, MIPPL, PDYF, GROWTH	Equity Shares	181.98	Equity Shares	–
ICICI BANK	FOCUS, GROWTH, INDEX, MINCOM, MIPPL, PBF, PDYF, PTSF, RIF, TAX96, LCAP, INFRA, FDF, LTEF, PEBF, CHILD1	Equity Shares	29,326.41	Equity Shares	4,213.43
	LIQUID, FR-FMP, INCOME	Debt	1,686.21	Debt	991.99
	FR-SMP, INCOME, LIQUID, MINCOM, MIPPL, PBF, PTSF, STP, FMP-29, FMP-33, FMP-31, LTEF, FMP-36, FMP-37, LIQPLS, FMP-43, FMP-42, FMP-48, FMP-50, FMP-51, FMP-53, FMP-54, FMP-47, FMP-55, FR-FMP	Certificate of Deposit	273,583.82	Certificate of Deposit	463.05
ICICI HOME FINANCE COMPANY LTD ###	FMP-46, FMP-50, FMP-52, FMP-47, FR-FMP	Debt	13,931.85	Debt	3,211.10
INDUSTRIAL DEVELOPMENT BANK OF INDIA	LIQUID, INCOME	Debt	5,011.75	Debt	–
	FR-SMP, GROWTH, INCOME, LIQUID, MINCOM, MIPPL, PBF, STP, TAX96, LCAP, INFRA, LTEF, FMP-36, FMP-37, LIQPLS, PMMF, FMP-43, FMP-42, FMP-44, FMP-51, FMP-52, FMP-53, FMP-55, FR-FMP	Certificate of Deposit	157,194.32	Certificate of Deposit	6,315.01
INFRASTRUCTURE DEVELOPMENT FINANCE COMPANY	MINCOM, MIPPL, PBF, TAX96, JUNIOR, LCAP, INFRA, PEBF, GROWTH	Equity Shares	4,040.62	Equity Shares	425.85
	FMP-39, LIQPLS, PMMF, FR-SMP, INCOME, LIQUID, STP, FMP-44	Debt	83,402.91	Debt	1,016.36
	MIPPL, STP, LIQPLS, FMP-42, FMP-45, FMP-52, FMP-55, MINCOM	Certificate of Deposit	5,804.16	Certificate of Deposit	–
ITC	GROWTH, INDEX, MIPPL, PBF, PTSF, RIF, TAX96, LCAP, FDF, LTEF, FOCUS	Equity Shares	13,214.84	Equity Shares	3,385.47
LARSEN & TOUBRO	FOCUS, GROWTH, INDEX, MINCOM, MIPPL, PBF, PTSF, RIF, TAX96, LCAP, INFRA, FDF, PEBF, CHILD1	Equity Shares	12,626.15	Equity Shares	3,336.07
	FR-SMP, LIQUID, FR-FMP	Debt	10,000.00	Debt	–
		Term Deposit	–	Term Deposit	–
		Certificate of Deposit	–	Certificate of Deposit	–
L & T FINANCE^^	FR-SMP, INCOME, LIQUID, STP, FMP-37, FMP-39, LIQPLS, FR-FMP	Debt	127,696.90	Debt	10,816.92
LARSEN & TOUBRO INFOTECH LTD ^^^		–	–	–	–
		–	–	–	–
		–	–	–	–
		–	–	–	–

Scheme Codes	Scheme
CHILD1	PRINCIPAL CHILD BENEFIT FUND
DEP-EA	PRINCIPAL DEPOSIT FUND - FOR 54EA BENEFIT
FMP-21	PRINCIPAL PNB FIXED MATURITY PLAN - 91 DAYS - NOV 2005
FMP-22	PRINCIPAL PNB FIXED MATURITY PLAN - 91 DAYS - SERIES I
FMP-23	PRINCIPAL PNB FIXED MATURITY PLAN - 460 DAYS - SERIES I
FMP-24	PRINCIPAL PNB FIXED MATURITY PLAN - 91 DAYS - SERIES II
FMP-25	PRINCIPAL PNB FIXED MATURITY PLAN - 385 DAYS - SERIES I
FMP-26	PRINCIPAL PNB FIXED MATURITY PLAN - 91 DAYS - SERIES III
FMP-27	PRINCIPAL PNB FIXED MATURITY PLAN - 385 DAYS - SERIES II
FMP-28	PRINCIPAL PNB FIXED MATURITY PLAN - 91 DAYS - SERIES IV
FOCUS	PRINCIPAL FOCUSSED ADVANTAGE FUND
FR-FMP	PRINCIPAL FLOATING RATE FUND - FLEXIBLE MATURITY PLAN
FR-SMP	PRINCIPAL FLOATING RATE FUND - SHORT MATURITY PLAN
GILT-I	PRINCIPAL GOVERNMENT SECURITIES FUND - INVESTMENT PLAN
GILT-P	PRINCIPAL GOVERNMENT SECURITIES FUND - PROVIDENT FUND PLAN
GILT-S	PRINCIPAL GOVERNMENT SECURITIES FUND - SAVINGS PLAN
GOF	PRINCIPAL GLOBAL OPPORTUNITIES FUND
GROWTH	PRINCIPAL GROWTH FUND
INCOME	PRINCIPAL INCOME FUND
INDEX	PRINCIPAL INDEX FUND
INFRA	PRINCIPAL SERVICES INDUSTRIES FUND
JUNIOR	PRINCIPAL JUNIOR CAP FUND
LCAP	PRINCIPAL LARGE CAP FUND
LIQUID	PRINCIPAL CASH MANAGEMENT FUND - LIQUID OPTION
MINCOM	PRINCIPAL MONTHLY INCOME PLAN
MIPPL	PRINCIPAL MONTHLY INCOME PLAN - MIP PLUS
PBF	PRINCIPAL BALANCED FUND
PDYF	PRINCIPAL DIVIDEND YIELD FUND
PTSF	PRINCIPAL PERSONAL TAX SAVER FUND
RIF	PRINCIPAL RESURGENT INDIA EQUITY FUND
STP	PRINCIPAL INCOME FUND - SHORT TERM PLAN
TAX96	PRINCIPAL TAX SAVINGS FUND
FDF	PRINCIPAL PNB FIXED DURATION FUND - 3 YEAR PLAN - SERIES I
FMP-29	PRINCIPAL PNB FIXED MATURITY PLAN - 460 DAYS - SERIES II
FMP-30	PRINCIPAL PNB FIXED MATURITY PLAN - 91 DAYS - SERIES V
FMP-31	PRINCIPAL PNB FIXED MATURITY PLAN - 385 DAYS - SERIES III
FMP-32	PRINCIPAL PNB FIXED MATURITY PLAN - 91 DAYS - SERIES VI
FMP-33	PRINCIPAL PNB FIXED MATURITY PLAN - 540 DAYS - SERIES I
FMP-34	PRINCIPAL PNB FIXED MATURITY PLAN - 91 DAYS - SERIES VII
FMP-35	PRINCIPAL PNB FIXED MATURITY PLAN - 91 DAYS - SERIES VIII
FMP-36	PRINCIPAL PNB FIXED MATURITY PLAN - 460 DAYS - SERIES III
FMP-37	PRINCIPAL PNB FIXED MATURITY PLAN - 385 DAYS - SERIES IV
FMP-38	PRINCIPAL PNB FIXED MATURITY PLAN - 91 DAYS - SERIES IX
LTEF	PRINCIPAL PNB LONG TERM EQUITY FUND - 3 YEAR PLAN - SERIES I
FMP-39	PRINCIPAL PNB FIXED MATURITY PLAN - 385 DAYS - SERIES V
LTEFS2	PRINCIPAL PNB LONG TERM EQUITY FUND - 3 YEAR PLAN - SERIES- II
LIQPLS	PRINCIPAL ULTRA SHORT TERM FUND
FMP-40	PRINCIPAL PNB FIXED MATURITY PLAN - 385 DAYS - SERIES VI
FMP-41	PRINCIPAL PNB FIXED MATURITY PLAN - 91 DAYS - SERIES XII
PMMF	PRINCIPAL MONEY MANAGER FUND
FMP-42	PRINCIPAL PNB FIXED MATURITY PLAN - 460 DAYS - SERIES IV
FMP-43	PRINCIPAL PNB FIXED MATURITY PLAN - 91 DAYS - SERIES XIII
FMP-44	PRINCIPAL PNB FIXED MATURITY PLAN - 540 DAYS - SERIES II
FMP-45	PRINCIPAL PNB FIXED MATURITY PLAN - 91 DAYS - SERIES XIV
FMP-46	PRINCIPAL PNB FIXED MATURITY PLAN - 91 DAYS - SERIES XV
FMP-47	PRINCIPAL PNB FIXED MATURITY PLAN - 385 DAYS - SERIES VII
FMP-48	PRINCIPAL PNB FIXED MATURITY PLAN - 91 DAYS - SERIES XVI
FMP-49	PRINCIPAL PNB FIXED MATURITY PLAN - 385 DAYS - SERIES VIII
FMP-50	PRINCIPAL PNB FIXED MATURITY PLAN - 385 DAYS - SERIES IX
FMP-51	PRINCIPAL PNB FIXED MATURITY PLAN - 30 DAYS - SERIES I
FMP-52	PRINCIPAL PNB FIXED MATURITY PLAN - 91 DAYS - SERIES XVII
FMP-53	PRINCIPAL PNB FIXED MATURITY PLAN - 91 DAYS - SERIES XVIII
FMP-54	PRINCIPAL PNB FIXED MATURITY PLAN - 30 DAYS - SERIES II
FMP-55	PRINCIPAL PNB FIXED MATURITY PLAN - 30 DAYS - SERIES III
FMP-56	PRINCIPAL PNB FIXED MATURITY PLAN - 91 DAYS - SERIES XIX
PEBF	PRINCIPAL EMERGING BLUECHIP FUND
FMP-57	PRINCIPAL PNB FIXED MATURITY PLAN - 385 DAYS - SERIES XI

Details of investment made by any scheme in company which has invested in any scheme of Principal Mutual Fund in excess of 5% of net assets of that scheme in terms of Regulation 25(11)

Company Holding more than 5% of the NAV of any scheme in terms of Regulation 25(11)	Scheme by which investment is made in securities of the Company	Aggregate investment by schemes in securities of the company during 01/03/2007 to 31/03/2009**		Aggregate Investment outstanding as on March 31, 2009 (At Market Value)	
		Nature of Investment	(Rs. in Lacs)	Nature of Investment	(Rs. in Lacs)
MAHINDRA & MAHINDRA	GROWTH, INDEX, MINCOM, MIPPL, PBF, PTSF, RIF, TAX96, LCAP, LTEF, FOCUS	Equity Shares	8,489.83	Equity Shares	12.15
MARUTI UDYOG	GROWTH, INDEX, MINCOM, MIPPL, PBF, PTSF, RIF, TAX96, LCAP, FDF, FOCUS	Equity Shares	7,840.25	Equity Shares	1,408.86
PTC INDIA	PTSF, RIF, CHILD1	Equity Shares	531.91	Equity Shares	–
PTC INDIA FINANCIAL SERVICES LIMITED #		–	–	–	–
		–	–	–	–
		–	–	–	–
		–	–	–	–
PUNJAB NATIONAL BANK	PBF, PTSF, INDEX	Equity Shares	405.13	Equity Shares	15.03
	INCOME, MINCOM, MIPPL, PBF, STP, FDF, CHILD1	Debt	12,678.50	Debt	–
	FR-SMP	Term Deposit	495.00	Term Deposit	–
	FR-SMP, LIQUID, STP, FMP-38, FR-FMP	Certificate of Deposit	70,698.64	Certificate of Deposit	–
RAYMOND	LTEF	Equity Shares	355.93	Equity Shares	30.46
RELIANCE INDUSTRIES	FOCUS, GROWTH, INDEX, MINCOM, MIPPL, PBF, PDYF, PTSF, RIF, TAX96, LCAP, INFRA, FDF, LTEFS2, PEBF, CHILD1	Equity Shares	33,006.94	Equity Shares	8,198.15
RELIANCE PETROLEUM	PBF, PTSF, LCAP, PEBF, INDEX	Equity Shares	2,996.23	Equity Shares	49.48
SINTEX INDUSTRIES	MINCOM, MIPPL, PBF, PTSF, RIF, JUNIOR, LTEF, LTEFS2, PEBF, CHILD1	Equity Shares	4,545.20	Equity Shares	1,008.34
STERLITE INDUSTRIES	GROWTH, INDEX, MINCOM, MIPPL, PBF, PDYF, PTSF, RIF, TAX96, LCAP, INFRA, FDF, LTEF, LTEFS2, PEBF, CHILD1	Equity Shares	18,947.70	Equity Shares	1,247.29
	LIQUID, FR-FMP	Debt	20,100.00	Debt	–
TATA CONSULTANCY SERVICES	GROWTH, INDEX, PBF, PTSF, INFRA, FOCUS	Equity Shares	2,908.62	Equity Shares	62.54
TATA IRON & STEEL COMPANY	INDEX, MINCOM, MIPPL, PBF, PDYF, PTSF, RIF, TAX96, INFRA, FDF, PEBF, GROWTH	Equity Shares	10,553.50	Equity Shares	66.22
THERMAX	PBF, PDYF, PTSF, INFRA, LTEFS2, GROWTH	Equity Shares	1,982.32	Equity Shares	143.58
VIDESH SANCHAR NIGAM	PBF, PTSF, INDEX	Equity Shares	322.79	Equity Shares	17.63
	FR-FMP	Debt	4,000.00	Debt	–
UTI BANK	INDEX, MINCOM, MIPPL, PBF, PTSF, RIF, TAX96, JUNIOR, LCAP, INFRA, FDF, LTEF, LTEFS2, PEBF, GROWTH	Equity Shares	13,376.03	Equity Shares	1,347.90
	FMP-36, FMP-37, FMP-46, FR-FMP, LIQUID	Debt	33,035.74	Debt	9,044.75
	FR-FMP	Term Deposit	12,500.00	Term Deposit	–
	FR-SMP, LIQUID, STP, LIQPLS, FR-FMP	Certificate of Deposit	50,537.64	Certificate of Deposit	–
WIPRO	PBF, PTSF, RIF, LCAP, INFRA, PEBF, INDEX	Equity Shares	3,217.37	Equity Shares	851.39
YES BANK	FR-SMP, INCOME, STP, FMP-36, FMP-39, FMP-41, PMMF, FMP-43, FMP-45, FR-FMP	Debt	40,145.57	Debt	–
	FR-SMP, INCOME, LIQUID, FMP-44, FR-FMP	Certificate of Deposit	13,143.72	Certificate of Deposit	–
ANDHRA BANK	JUNIOR, PDYF	Equity Shares	655.47	Equity Shares	367.82
	LIQUID, LIQPLS, FR-FMP	Certificate of Deposit	9,522.53	Certificate of Deposit	4,922.20
STATE BANK OF MYSORE	MINCOM, MIPPL, INCOME	Debt	2,990.68	Debt	497.92
	FR-SMP, INCOME, LIQUID, STP, FMP-23, FMP-33, LIQPLS, FMP-41, PMMF, FMP-51, FMP-52, FR-FMP	Certificate of Deposit	110,806.24	Certificate of Deposit	2,925.56
SYNDICATE BANK	FR-FMP, FR-SMP, LIQUID, MINCOM, MIPPL, PBF, PTSF, LIQPLS, FMP-44, CHILD1	Certificate of Deposit	8,682.63	Certificate of Deposit	8,701.14
CENTRAL BANK OF INDIA	FOCUS, GROWTH, MINCOM, MIPPL, PBF, PTSF, RIF, TAX96, JUNIOR, LCAP, INFRA, FDF, CHILD1	Equity Shares	245.49	Equity Shares	–
TATA MOTOR FINANCE LIMITED	FR-SMP, LIQUID, LIQPLS, FR-FMP, FMP-45, FMP-48, FMP-51, FMP-52, FMP-53, FMP-54	Debt	192,133.63	Debt	–
ALKEM LABORATORIES LIMITED	FR-SMP, LIQUID, MINCOM, RIF, STP, LIQPLS, FMP-40, PMMF, FR-FMP	Debt	204,500.00	Debt	–
EDELWEISS CAPITAL LTD	GROWTH, MINCOM, MIPPL, PBF, PDYF, PTSF, RIF, TAX96, JUNIOR, LCAP, INFRA, FDF, LTEF, LTEFS2, CHILD1	Equity Shares	256.01	Equity Shares	–
	LIQUID, FR-FMP, FMP-41	Debt	25,000.00	Debt	–
EDELWEISS SECURITES PVT LTD ####		–	–	–	–
		–	–	–	–
		–	–	–	–
		–	–	–	–
G V K POWER & INFRASTRUCTURE LIMITED	PTSF, PEBF, CHILD1	Equity Shares	457.89	Equity Shares	505.06
STATE BANK OF INDIA	FOCUS, GROWTH, INDEX, MINCOM, MIPPL, PBF, PDYF, PTSF, RIF, TAX96, LCAP, INFRA, LTEF, LTEFS2, PEBF, CHILD1	Equity Shares	22,877.76	Equity Shares	6,493.36
	INCOME, MINCOM, MIPPL, PBF, STP, CHILD1	Debt	16,509.45	Debt	–
	FR-SMP, LIQUID, FR-FMP	Term Deposit	40,288.77	Term Deposit	–
	FR-SMP, INCOME, LIQUID, STP, LIQPLS, FR-FMP	Certificate of Deposit	115,431.62	Certificate of Deposit	1,484.76
SHREE CEMENT LTD	PTSF, LCAP, PEBF, PBF	Equity Shares	773.69	Equity Shares	781.55
	FR-SMP, LIQUID, MIPPL, PBF, LIQPLS, FMP-48, FMP-51, FMP-52, FMP-54, FR-FMP	Debt	210,500.00	Debt	–
SUNDARAM FINANCE LTD	LIQUID, FR-FMP, FMP-37	Debt	20,282.52	Debt	1,500.12
UNITED PHOSPHORUS LIMITED	LCAP, LTEF, MINCOM	Equity Shares	1,219.63	Equity Shares	–
	LIQUID, FR-FMP	Debt	20,500.00	Debt	–
DABUR INDIA LIMITED	PBF, PTSF, JUNIOR, LCAP, INDEX	Equity Shares	2,671.32	Equity Shares	1,285.56
ELECTROSTEEL CASTINGS LTD	FR-SMP, LIQUID, FR-FMP	Debt	43,000.00	Debt	–
TATA CAPITAL LIMITED	FR-SMP, LIQUID, LIQPLS, FMP-40, FMP-43, FMP-52, FR-FMP	Debt	143,158.36	Debt	–
DLF LIMITED	PBF, PTSF, RIF, INDEX	Equity Shares	2,278.30	Equity Shares	33.07
THE ASSOCIATED CEMENT COS LTD	PBF, PTSF, INFRA, INDEX	Equity Shares	924.86	Equity Shares	13.03
BANK OF BARODA	PBF, PDYF, PTSF, RIF, TAX96, JUNIOR, LCAP, INFRA, FDF, LTEF, LTEFS2, PEBF, GROWTH	Equity Shares	9,944.80	Equity Shares	3,541.69
	LIQPLS, FR-FMP	Certificate of Deposit	7,666.29	Certificate of Deposit	2,920.35
ECLERX SERVICES LIMITED	MINCOM, MIPPL, PBF, PDYF, JUNIOR, INFRA, FDF, CHILD1	Equity Shares	521.20	Equity Shares	95.18
MOTILAL OSWAL FINANCIAL SERVICES LTD	FMP-33, FMP-39, FMP-41, FR-FMP	Debt	20,445.46	Debt	–
MOTILAL OSWAL SECURITIES LTD ^^^^		–	–	–	–
		–	–	–	–
		–	–	–	–
		–	–	–	–
CAIRN INDIA LTD	INDEX, MINCOM, MIPPL, PBF, PTSF, RIF, TAX96, LCAP, INFRA, FDF, LTEF, LTEFS2, GROWTH	Equity Shares	7,974.35	Equity Shares	2,067.12
TATA POWER COMPANY LTD	FOCUS, GROWTH, INDEX, MINCOM, MIPPL, PBF, PTSF, RIF, TAX96, LCAP, INFRA, PEBF, CHILD1	Equity Shares	13,456.23	Equity Shares	2,074.09
E I D PARRY INDIA LIMITED	LIQUID	Debt	1,000.00	Debt	–
NATIONAL BANK FOR AGRICULTURE AND RURAL DEVELOPMENT	FR-SMP, INCOME, LIQUID, MINCOM, MIPPL, PBF, STP, FMP-33, FMP-36, FMP-37, LIQPLS, FR-FMP	Debt	85,956.31	Debt	1,326.68
	FR-SMP, INCOME, LIQUID, STP, LIQPLS, FMP-51, FMP-52, FMP-53, FMP-54, FR-FMP	Certificate of Deposit	75,634.17	Certificate of Deposit	4,470.21
IL&FS FINANACIAL SERVICES LTD	FR-SMP, LIQUID, LIQPLS, PMMF, FR-FMP, INCOME, STP, FMP-41, FMP-45, FMP-52	Debt	98,638.67	Debt	–
INDIABULLS FINANCIAL SERVICES LTD	FR-SMP, LIQUID, PMMF, FR-FMP	Debt	20,000.00	Debt	–
BANK OF MAHARASHTRA	GROWTH, PBF, PDYF, FOCUS	Equity Shares	1,253.18	Equity Shares	–
MAHARASTRA SEAMLESS LTD	MIPPL, PBF, PTSF, LCAP, LTEFS2, PEBF, , MINCOM	Equity Shares	3,128.75	Equity Shares	327.62
UNITED BANK OF INDIA	LIQUID, FR-SMP	Certificate of Deposit	7,310.71	Certificate of Deposit	7,310.71

^ Ultratech Cement is a subsidiary of Grasim Industries Ltd.
^^ L&T FINANCE is a subsidiary of L&T
^^^ Larsen & Toubro Infotech Ltd is a subsidiary of L&T
^^^^ Motilal Oswal Securities Ltd is a subsidiary of Motilal Oswal Financial Services Ltd.
# PTC India Financial Services Ltd is a subsidiary of PTC India Ltd.
# # Bharati Infratel Ltd is a subsidiary of Bharati Airtel Ltd.
# # # ICICI Home Finance Ltd is a subsidiary of ICICI Bank Ltd
# # # # Edelwise Securities Pvt Ltd is a subsidiary of Edelwise Capital Ltd.

Most of the above securities were purchased from the open secondary/primary market at relavent market/offer prices over a period of time based on the approved investment strategy. All the securities pertain to highly rated blue-chip companies. The AMC is of the view that the above investments are considered sound and in line with the investment objective of the relevant schemes.

**This is an aggregate of all investments made during the above mentioned period in accordance with Regulation 25(11) without considering sale/redemptions and interscheme transactions,which might have occurred

Annexure - I (Referrred to Note 5 to the Unaudited Financial Results for the Half Year Ended March 31, 2009) (Rs. in crores)

Name of the Associate	Instrument		CHILD1	FR-FMP	GROWTH	INDEX	LCAP	MINCOM	MIPPL	PBF	PEBF	PTSF	RIF	TAX96
LARSEN & TOUBRO LTD	Equity Shares	Aggregate Cost	0.50	–	7.35	0.34	7.56	0.75	1.50	0.99	1.02	13.87	4.60	7.35
		Mkt Value as on 31/03/2009	0.59	–	4.89	0.45	7.05	0.46	0.54	0.39	0.37	10.00	3.39	5.24
PUNJAB NATIONAL BANK	Equity Shares	Aggregate Cost	–	–	–	0.11	–	–	–	–	–	–	–	–
		Mkt Value as on 31/03/2009	–	–	–	0.15	–	–	–	–	–	–	–	–
SHRIRAM TRANSPORT FINANCE CO.LTD	Non-Convertible Debentures	Aggregate Cost	–	–	–	–	–	–	–	–	–	–	–	–
		Mkt Value as on 31/03/2009	–	24.45	–	–	–	–	–	–	–	–	–	–

Notes:

1(A). Schemes launched during the half year ended March 31st 2009.

Scheme Name	Launch Date	Allotment Date
Principal Pnb Fixed Maturity Plan - 30 Days - Series III	08-Oct-2008	14-Oct-2008
Principal Pnb Fixed Maturity Plan - 91 Days - Series XIX	20-Nov-2008	26-Nov-2008
Principal Emerging Bluechip Fund	22-Sep-2008	12-Nov-2008
Principal Pnb Fixed Maturity Plan - 385 Days - Series XI	13-Mar-2009	25-Mar-2009

Since these schemes have been launched during the half-year ended March 31st, 2009, their Unit capital, Net Assets and NAV per unit at the beginning of the period is not available.

1(B). Schemes closed / redeemed / rolled over during the half year ended March 31st, 2009.

Scheme Name	Date(s) of Rollover	Date of Closure / Redemption	NAV at the time of Closure / Redemption / Rollover			
			Regular Plan		Institutional Plan	
			Dividend	Growth	Dividend	Growth
Principal Pnb Fixed Maturity Plan - 385 Days - Series VI	N.A.	11-Dec-08	10.0000	10.9145	10.0000	10.9675
Principal Pnb Fixed Maturity Plan - 91Days - Series XVIII	N.A	08-Dec-08	10.0000	10.2621	10.0000	10.2810
Principal Pnb Fixed Maturity Plan - 91Days - Series XIV	21-Aug-08	19-Nov-08	10.0000	10.4933	N.A.	N.A.
Principal Pnb Fixed Maturity Plan - 91Days - Series XVI	02-Oct-08	31-Dec-08	10.0000	10.5486	N.A.	N.A.
Principal Pnb Fixed Maturity Plan - 91Days - Series XVII	N.A.	25-Nov-08	10.0000	10.2580	10.0000	10.2767
Principal Pnb Fixed Maturity Plan - 30 Days - Series I	20-Sep-08	20-Oct-08	10.0000	10.1695	10.0000	10.1780
Principal Pnb Fixed Maturity Plan - 30 Days - Series II	N.A.	16-Oct-08	10.0000	10.0822	10.0000	10.0863
Principal Pnb Fixed Maturity Plan - 30 Days - Series III	N.A.	12-Nov-08	10.0018	10.0908	10.0018	10.0987
Principal Pnb Fixed Maturity Plan - 91Days - Series XIX	N.A.	24-Feb-09	10.0000	10.2180	10.0000	10.2243

N.A. - Not Applicable.

Since these schemes have matured during the half-year ended March 31st, 2009 their Unit capital, Net Assets and NAV per unit at the end of the period and returns are not available.

1(C). Effective December 08, 2008, revision has been made to the Benchmark Index of "Principal Tax Savings Fund", "Principal Resurgent India Equity Fund", "Principal Growth Fund" and "Principal Large Cap Fund'.

1(D). Effective February 2, 2009, "Principal Liquid Plus Fund" has been renamed as "Principal Ultra Short Term Fund".

1(E). The asset allocation pattern of "Principal Growth Fund" and "Principal Ultra Short Term Fund" has been restructured during the half year ended March 31, 2009. Necessary addenda in this regard have been issued on March 4, 2009 and March 23, 2009 respectively. (Refer www.principalindia.com)

2. The per unit dividend figures given are net of dividend distribution tax.

3. As per Regulation 44(2) various scheme(s) of the Mutual Fund has made overnight borrowings from bank/s to meet the redemption/repurchase of units to unit holders. SEBI vide letter dated October 14, 2008 has enhanced the borrowing limit prescribed in Regulation 44(2) of SEBI (Mutual Fund) Regulation from 20% to 40% of Net Assets of the Scheme(s) for the period of six months, to be utilized for the purpose of redemption / repurchase of units.

Details of borrowings exceeding 10% of the Net Assets of the scheme(s) for the Half Year ended March 31, 2009.

Name of the scheme	Purpose	Date of Borrowing	Amount Borrowed as % of Net Assets	Amount Borrowed (Rs.)	Amount paid as Interest (Rs.)
Principal Floating Rate Fund - Short Maturity Plan	Redemption	03-Oct-08	16.80%	300,000,000	351,370
Principal Cash Management Fund - Liquid Option	Redemption	08-Oct-08	12.10%	1,815,000,000	1,417,192
Principal Cash Management Fund - Liquid Option	Redemption	10-Oct-08	12.82%	1,800,000,000	2,108,219
Principal Floating Rate Fund - Short Maturity Plan	Redemption	15-Oct-08	14.30%	207,500,000	81,010
Principal Floating Rate Fund - Short Maturity Plan	Redemption	16-Oct-08	21.66%	248,000,000	96,822
Principal Floating Rate Fund - Short Maturity Plan	Redemption	17-Oct-08	39.82%	439,500,000	614,096
Principal Ultra Short Term Fund	Redemption	17-Oct-08	16.66%	294,000,000	410,795
Principal Pnb Fixed Maturity Plan - 385 Days - Series VII	Redemption	20-Oct-08	11.18%	192,200,000	150,074
Principal Ultra Short Term Fund	Redemption	20-Oct-08	20.74%	191,750,000	149,723
Principal Floating Rate Fund - Short Maturity Plan	Redemption	29-Oct-08	26.27%	325,000,000	284,932
Principal Pnb Fixed Maturity Plan - 385 Days Series IX	Redemption	29-Oct-08	23.78%	246,500,000	216,110
Principal Pnb Fixed Maturity Plan - 385 Days - Series IX	Redemption	31-Oct-08	25.19%	198,000,000	235,973
Principal Floating Rate Fund - Short Maturity Plan	Redemption	31-Oct-08	35.76%	357,500,000	426,062
Principal Pnb Fixed Maturity Plan - 385 Days Series IX	Redemption	03-Nov-08	25.19%	198,000,000	78,658
Principal Floating Rate Fund - Short Maturity Plan	Redemption	03-Nov-08	35.86%	358,500,000	142,418
Principal Pnb Fixed Maturity Plan - 385 Days Series IX	Redemption	04-Nov-08	22.87%	180,000,000	71,507
Principal Floating Rate Fund - Short Maturity Plan	Redemption	17-Nov-08	22.18%	300,000,000	115,068
Principal Floating Rate Fund - Short Maturity Plan	Redemption	19-Nov-08	11.57%	150,000,000	57,534

The entire borrowing cost incurred for the half-year ended March 31, 2009 has been borne by Principal Pnb Asset Management Company Private Limited, Investment Manager to Principal Mutual Fund

4. During the half-year ended March 31, 2009 there has been no change in the Accounting Policies.

5. During the period ended March 31st, 2009 various scheme(s) of the Mutual Fund had invested in securities of the Associate / Group Companies of the Sponsor. The Aggregate Value of Investments made during the half year ended March 31, 2009, and the Market Value of these / outstanding, as on March 31, 2009 is given in **Annexure I**.

The above investments were considered sound before making investment. The AMC evaluated the same on merits and on arm's length basis and in accordance with the investment objectives of the respective Schemes.

6. During the current half year, none of the schemes subscribed in the issues lead managed by the associate companies or subscribed to any issue of equity or debt on a private placement basis where the sponsor or its associate companies have acted as arranger or manager. Further, during the current Half-year none of the schemes have undertaken any underwriting obligations with respect to issue of securities of Associate Companies or devolved with respect to the same.

7. Other Income represents receipts /payments of miscellaneous nature. In respect of Principal Pnb Fixed Duration Fund - 3 Year Plan - Series I, Principal Pnb Fixed Maturity Plan - 385 Days - Series VI, Principal Pnb Fixed Maturity Plan - 91 Days - Series XVI, Principal Pnb Fixed Maturity Plan - 91 Days - Series XIV, Principal Pnb Fixed Maturity Plan - 91 Days - Series XVII, Principal Pnb Fixed Maturity Plan - 30 Days - Series I, Principal Pnb Fixed Maturity Plan - 30 Days - Series II and Principal Pnb Fixed Maturity Plan - 91 Days - Series XVIII, exit load collected during the year has been credited back to the scheme(s). In respect of Principal Dividend Yield Fund and Principal Growth Fund in includes amount recovered against Non Performing Assets. Further in respect of Principal Global Opportunities Fund it includes profits/losses on account of Foreign exchange fluctuations.

8. None of the Schemes have declared bonus during the half-year ended March 31, 2009.

9. None of the Schemes have exposure in derivative products during the half-year ended March 31, 2009.

10. Details of Investment made in Foreign Securities/Units of Mutual Fund as on March 31, 2009.

Name of the Mutual Fund Units	Market value of Investment (Rs. in Lakhs)
Principal Global Investors Fund – Emerging Markets Equity Fund	15,929.05
TOTAL	**15,929.05**

The total exposure in foreign securities at the end of the period by Principal Global Opportunities Fund is 99.95% of the schemes assets. There is no exposure in ADR / GDR for the half year ended March 31, 2009.

11. The Unaudited financial results for the half-year ended March 31st, 2009 have been approved by the Board of Directors of Principal Pnb Asset Management Company Pvt Ltd. and Principal Trustee Company Ltd. at their respective meeting held on 27th April, 2009.