

Principal Mutual Fund

Investment Manager: Principal Pnb Asset Management Company Private Limited

Exchange Plaza, 'B' Wing, 2nd Floor, NSE Building, Bandra Kurla Complex, Bandra (East), Mumbai-400 051

Half Yearly Portfolio Statement of the Schemes of Principal Mutual Fund as on September 30, 2009

(Pursuant to Regulation 59A of SEBI (Mutual Funds) Regulations, 1996)

Principal Growth Fund

Name of Instrument	Industry / Rating	Quantity	Market Value (Rs in lakhs)	% of NAV
I. Equity & Equity Related Instruments -				
A) Listed / Awaiting listing on the stock exchanges				
Reliance Industries Ltd	Petroleum Products	51,452	1,132.79	5.28
Oil & Natural Gas Corporation Ltd	Oil	66,844	783.41	3.65
Larsen & Toubro Ltd	Construction Project	43,900	741.56	3.46
State Bank of India	Banks	33,600	737.50	3.44
Bharti Airtel Ltd	Telecom - Services	159,414	667.55	3.11
Crompton Greaves Ltd	Industrial Capital Goods	603,41	667.55	3.11
Allahabad Bank	Banks	497,000	593.92	2.77
ICICI Bank Ltd	Banks	63,550	576.78	2.69
Infosys Technologies Ltd	Software	24,200	558.15	2.60
Axis Bank Ltd	Banks	56,500	556.61	2.59
Biocon Ltd	Pharmaceuticals	208,000	539.34	2.51
Lupin Ltd	Pharmaceuticals	44,366	503.55	2.35
HDFC Bank Ltd	Banks	30,500	503.40	2.35
Oracle Financial Services Software Ltd	Software	27,223	501.05	2.34
I T C Ltd	Consumer Non Durables	212,500	495.23	2.31
Bajaj Auto Ltd	Auto	31,438	469.92	2.19
Bank of Baroda	Banks	94,519	455.30	2.12
Housing Development Finance Corporation Ltd	Finance	16,192	451.68	2.11
Mphasis Ltd	Software	66,699	444.82	2.07
Hindustan Petroleum Corporation Ltd	Petroleum Products	110,000	442.09	2.06
Gail (India) Ltd	Gas	111,773	401.43	1.87
NHPC Ltd.	Power	1,156,374	398.95	1.86
Hindustan Unilever Ltd	Diversified	150,500	395.21	1.84
Aurobindo Pharma Ltd	Pharmaceuticals	50,314	392.85	1.83
Bharat Heavy Electricals Ltd	Industrial Capital Goods	16,674	388.31	1.81
Sun TV Network Ltd	Media & Entertainment	116,763	382.75	1.78
The Jammu & Kashmir Bank Ltd	Banks	63,514	369.91	1.72
Sterite Industries (India) Ltd	Non Ferrous Metals	46,600	361.66	1.69
Jaiprakash Associates Ltd	Cement	148,000	351.50	1.64
Maruti Suzuki India Ltd	Auto	20,400	347.09	1.62
Tata Power Company Ltd	Power	26,205	345.40	1.61
Kesoram Industries Ltd.	Cement	91,700	344.52	1.61
Reliance Communications Ltd	Telecom - Services	109,800	339.67	1.58
Hero Honda Motors Ltd	Auto	20,210	337.99	1.58
Bajaj Holdings & Investment Ltd	Finance	66,000	337.72	1.57
Volta Ltd	Construction Project	229,513	333.60	1.55
Dabur India Ltd	Consumer Non Durables	226,750	322.89	1.50
Lanco Infratech Ltd	Construction Project	56,500	270.04	1.26
Indian Oil Corporation Ltd	Petroleum Products	38,043	258.88	1.21
Bharat Petroleum Corporation Ltd	Petroleum Products	43,250	248.28	1.16
Power Finance Corporation Ltd	Finance	106,517	243.92	1.14
NTPC Ltd	Power	111,000	237.26	1.11
Oil India Ltd	Oil	20,223	230.78	1.08
Federal Bank Ltd	Banks	89,698	225.90	1.05
Rural Electrification Corporation Ltd	Finance	111,720	225.00	1.05
Grasim Industries Ltd	Cement	8,085	224.25	1.05
Colgate-Palmolive (India) Ltd	Consumer Non Durables	35,309	223.40	1.04
CECIL Ltd	Power	54,587	212.53	0.99
Nestle India Ltd	Consumer Non Durables	8,931	202.72	0.94
Jindal Steel & Power Ltd	Ferrous Metals	26,200	153.79	0.72
CRISIL Ltd	Finance	2,777	114.09	0.53
Ambuja Cements Ltd	Cement	66,058	65.83	0.31
Milestone Global Ltd	Construction Materials	100,000	0.01	***
Total			21,046.19	98.11
B) Privately Placed / Unlisted				
<i>i) Non-Convertible Debentures</i>				
Sangam Health Care Products Ltd	Health Care Equipment	200,000	0.02	***
Virtual Dynamics Software Ltd	IT Consulting & Services	176,305	0.02	***
Balmer Lawrie Freight Containers Ltd	Travel	54,000	0.01	***
Mukerian Papers Ltd	Paper Products	50,800	0.01	***
Noble Brothers Impex Ltd	Personal Products	93,200	0.01	***
Crescent Finstock Ltd	Diversified Financial Services	39,500	0.00	***
Precision Fasteners Ltd	Auto Parts & Equipment	200	0.00	***
Total			0.07	0.00
II. Debt Instruments				
<i>A) Privately Placed / Unlisted</i>				
<i>i) Non-Convertible Debentures</i>				
Unitech Ltd	F4	300,000	201.00	0.94
Total			201.00	0.94
III. Money Market Instruments				
<i>i) Reverse Repo and CBLO</i>				
			338.95	1.58
Total			338.95	1.58
IV. Cash & Cash Equivalents				
V. Other Receivables / (Payables)				
			(130.53)	(0.63)
Net Assets			21,456.05	100.00

Principal Emerging Bluechip Fund

Name of Instrument	Industry	Quantity	Market Value (Rs in lakhs)	% of NAV
I. Equity & Equity Related Instruments -				
A) Listed / Awaiting listing on the stock exchanges				
Pantaloan Retail (India) Ltd	Retailing	160,955	545.56	3.60
Usha Martin Ltd	Ferrous Metals	798,742	539.15	3.56
Lanco Infratech Ltd	Construction Project	99,772	476.86	3.15
Asian Paints Ltd	Consumer Non Durables	32,750	460.38	3.04
Oracle Financial Services Software Ltd	Software	24,964	459.47	3.04
The Jammu & Kashmir Bank Ltd	Banks	78,000	454.27	3.00
Crompton Greaves Ltd	Industrial Capital Goods	137,700	431.90	2.85
Hindustan Petroleum Corporation Ltd	Petroleum Products	104,093	418.35	2.76
Orient Paper & Industries Ltd	Cement	762,458	414.01	2.74
Arvind Ltd.	Textile Products	931,300	372.05	2.46
Infrastructure Development Finance Company Ltd	Finance	250,000	365.13	2.41
Jay Shree Tea & Industries Ltd	Consumer Non Durables	121,185	364.71	2.41
UltraTech Cement Ltd	Cement	45,105	360.66	2.38
Sintex Industries Ltd	Industrial Products	136,693	348.77	2.30
Godrej Consumer Products Ltd	Consumer Non Durables	141,754	345.45	2.28
B.L. Kashyap & Sons Ltd	Construction	75,000	343.35	2.27
United Spirits Ltd	Consumer Non Durables	35,950	328.87	2.17
Indian Overseas Bank	Banks	250,000	317.38	2.10
Shree Cement Ltd	Cement	19,188	317.24	2.10
Biocon Ltd	Pharmaceuticals	120,000	311.16	2.06
Reliance Communications Ltd	Telecom - Services	100,000	309.35	2.04
Allahabad Bank	Banks	258,300	308.67	2.04
Corporation Bank	Banks	72,500	306.75	2.03
Lupin Ltd	Pharmaceuticals	25,000	283.75	1.87
ABG Shipyard Ltd	Industrial Capital Goods	113,240	268.78	1.78
Sesa Goa Ltd	Minerals/Mining	100,000	265.70	1.76
Gujarat NRE Coke Ltd	Minerals/Mining	400,000	264.20	1.75
Union Bank of India	Banks	110,000	263.62	1.74
Tata Steel Ltd	Ferrous Metals	50,400	256.76	1.70
Castrol India Ltd	Petroleum Products	51,147	256.14	1.69
Sun TV Network Ltd	Media & Entertainment	75,000	245.85	1.62
Kesoram Industries Ltd	Cement	62,645	235.36	1.56
CECIL Ltd	Power	58,945	229.50	1.52
Bajaj Holdings & Investment Ltd	Finance	44,668	228.57	1.51
Mahindra & Mahindra Financial Services Ltd	Finance	88,758	204.50	1.35
Container Corporation of India Ltd	Transportation	16,853	201.68	1.33
CRISIL Ltd	Finance	4,859	199.82	1.32
Solar Explosives Ltd	Chemicals	54,522	196.55	1.30
Chambal Fertilisers & Chemicals Ltd	Fertilisers	338,340	188.79	1.25
Aurobindo Pharma Ltd	Pharmaceuticals	22,667	176.98	1.17
Oil & Natural Gas Corporation Ltd	Oil	15,000	175.80	1.16
Infotech Enterprises Ltd	Software	60,000	159.39	1.05
Bank of Baroda	Banks	30,000	144.51	0.95
GVK Power & Infrastructure Ltd	Power	300,000	139.35	0.92
Bharat Electronics Ltd	Industrial Capital Goods	8,000	122.70	0.81
Bharti Airtel Ltd	Telecom - Services	25,000	104.69	0.63
Mahindra Holidays & Resorts India Ltd.	Hotels	26,972	94.91	0.69
Pantaloan Retail (India) Ltd (DVR/DR)	Retailing	37,150	88.55	0.59
Kewal Kiran Clothing Ltd	Textile Products	45,058	85.79	0.57
Gillette India Ltd	Consumer Non Durables	6,677	71.03	0.47
Graphite India Ltd	Industrial Products	106,410	65.76	0.43
Apollo Tyres Ltd	Auto Ancillaries	100,000	44.90	0.30
Oil India Ltd	Oil	3,516	40.12	0.27
Sagar Cements Ltd	Cement	18,796	37.41	0.25
NHPC Ltd	Power	82,581	28.49	0.19
Total			14,269.24	94.29
II. Money Market Instruments				
<i>i) Reverse Repo and CBLO</i>				
			467.43	3.09
Total			467.43	3.09
III. Cash & Cash Equivalents				
IV. Other Receivables / (Payables)				
			5.34	0.04
			392.73	2.58
Net Assets			15,134.74	100.00

(DVR/DR) = Differential Voting Rights / Dividend Rights

Principal Resurgent India Equity Fund

Name of Instrument	Industry / Rating	Quantity	Market Value (Rs in lakhs)	% of NAV
I. Equity & Equity Related Instruments -				
A) Listed / Awaiting listing on the stock exchanges				
Reliance Industries Ltd	Petroleum Products	36,450	802.50	5.28
Oil & Natural Gas Corporation Ltd	Oil	46,721	547.57	3.60
Larsen & Toubro Ltd	Construction Project	29,000	489.87	3.22
Crompton Greaves Ltd	Industrial Capital Goods	141,544	443.95	2.92
Bharti Airtel Ltd	Telecom - Services	105,286	440.89	2.90
Infosys Technologies Ltd	Software	18,250	420.92	2.77
ICICI Bank Ltd	Banks	43,300	382.99	2.59
Bank of Baroda	Banks	80,895	389.67	2.57
Oracle Financial Services Software Ltd	Software	21,083	388.04	2.55
State Bank of India	Banks	17,400	381.92	2.51
Allahabad Bank	Banks	313,000	374.04	2.46
I T C Ltd	Consumer Non Durables	158,000	368.22	2.42
HDFC Bank Ltd	Banks	20,500	338.35	2.23
Lupin Ltd	Pharmaceuticals	29,500	334.83	2.20
Hindustan Petroleum Corporation Ltd	Petroleum Products	81,000	325.54	2.14
GlaxoSmithkline Consumer Healthcare Ltd	Consumer Non Durables	27,819	322.19	2.12
Aurobindo Pharma Ltd	Pharmaceuticals	40,969	319.89	2.11
Biocon Ltd.	Pharmaceuticals	123,000	318.94	2.10
Grasim Industries Ltd	Cement	10,924	302.99	1.99
Housing Development Finance Corporation Ltd	Finance	10,552	294.35	1.94
Gail (India) Ltd	Gas	78,000	280.14	1.84
Bharat Heavy Electricals Ltd	Industrial Capital Goods	11,900	277.13	1.82
Mphasis Ltd	Software	41,200	274.76	1.81
NHPC Ltd	Power	753,270	259.88	1.71
Castrol India Ltd	Petroleum Products	51,857	259.70	1.71
Sterite Industries (India) Ltd	Non Ferrous Metals	33,100	256.89	1.69
Jaiprakash Associates Ltd	Cement	107,000	254.13	1.67
Hindustan Unilever Ltd	Diversified	96,500	253.41	1.67
Bajaj Holdings & Investment Ltd	Finance	49,500	253.29	1.67
Axis Bank Ltd	Banks	24,000	236.44	1.56
Federal Bank Ltd	Banks	93,271	234.90	1.55
Kesoram Industries Ltd	Cement	62,100	233.31	1.54
Sun TV Network Ltd	Media & Entertainment	67,573	221.50	1.46
Reliance Communications Ltd	Telecom - Services	70,500	218.09	1.44
Tata Power Company Ltd	Power	16,422	216.45	1.42
Bharat Petroleum Corporation Ltd	Petroleum Products	16,750	210.96	1.39
Hero Honda Motors Ltd	Auto	12,560	210.05	1.38
Maruti Suzuki India Ltd	Auto	12,300	209.27	1.38
Dabur India Ltd	Consumer Non Durables	143,900	204.91	1.35
Lanco Infratech Ltd.	Construction Project	40,000	191.18	1.26
Rural Electrification Corporation Ltd	Finance	93,639	188.59	1.24
Bajaj Auto Ltd	Auto	12,000	179.37	1.18
Power Finance Corporation Ltd	Finance	78,000	178.62	1.18
Nestle India Ltd	Consumer Non Durables	7,822	177.54	1.17
Indian Oil Corporation Ltd	Petroleum Products	25,959	176.65	1.16
NTPC Ltd	Power	82,050	175.38	1.15
Volta Ltd	Construction Project	117,600	170.93	1.13
Oil India Ltd	Oil	14,297	163.16	1.07
Colgate-Palmolive (India) Ltd	Consumer Non Durables	34,050	152.16	1.00
CECIL Ltd.	Power	28,077	150.71	0.99
Corporation Bank	Banks	35,000	148.09	0.97
Jindal Steel & Power Ltd	Ferrous Metals	18,800	110.36	0.73
Tata Chemicals Ltd	Fertilisers	29,000	81.59	0.54
Ambuja Cements Ltd	Cement	54,881	54.69	0.36
Total			14,861.89	97.81
II. Debt Instruments				

Principal Dividend Yield Fund

Name of Instrument	Industry / Rating	Quantity	Market Value (Rs in lakhs)	% of NAV
I. Equity & Equity Related Instruments -				
A) Listed / Awaiting listing on the stock exchanges				
Oil & Natural Gas Corporation Ltd	Oil	56,308	659.93	5.93
Bajaj Auto Ltd	Auto	39,864	595.87	5.36
Andhra Bank	Banks	543,768	576.67	5.18
Allahabad Bank	Banks	454,000	542.53	4.88
Castrol India Ltd	Petroleum Products	105,508	528.38	4.75
Rural Electrification Corporation Ltd	Finance	236,357	476.02	4.28
Bajaj Holdings & Investment Ltd	Finance	84,552	432.65	3.89
Power Finance Corporation Ltd	Finance	179,253	410.49	3.69
Hindustan Unilever Ltd	Diversified	151,500	397.84	3.58
Corporation Bank	Banks	72,496	306.73	2.76
Gail (India) Ltd	Gas	81,000	290.91	2.61
Tata Chemicals Ltd	Fertilisers	100,967	284.07	2.55
NTPC Ltd	Power	124,000	265.05	2.38
Bank of Baroda	Banks	50,702	244.23	2.19
Hindustan Petroleum Corporation Ltd	Petroleum Products	58,500	235.11	2.11
Crompton Greaves Ltd	Industrial Capital Goods	70,000	219.56	1.97
Chambal Fertilisers & Chemicals Ltd	Fertilisers	382,949	213.69	1.92
Aurobindo Pharma Ltd	Pharmaceuticals	27,062	211.30	1.90
ICICI Bank Ltd	Banks	23,150	210.11	1.89
State Bank of India	Banks	9,500	208.52	1.87
Indraprastha Gas Ltd	Gas	126,000	205.76	1.85
GlaxoSmithKline Pharmaceuticals Ltd	Pharmaceuticals	12,693	197.00	1.77
Godrej Consumer Products Ltd	Consumer Non Durables	77,081	187.87	1.69
Housing Development Finance Corporation Ltd	Finance	5,686	158.61	1.43
Mphasis Ltd	Software	23,029	153.58	1.38
Indian Oil Corporation Ltd	Petroleum Products	21,415	145.73	1.31
Biocin Ltd	Pharmaceuticals	56,000	145.21	1.31
Nestle India Ltd	Consumer Non Durables	6,310	143.22	1.29
Infosys Technologies Ltd	Software	5,500	126.85	1.14
Ambuja Cements Ltd	Cement	127,000	126.56	1.14
Federal Bank Ltd	Banks	48,505	122.16	1.10
Reliance Industries Ltd	Petroleum Products	5,500	121.09	1.09
Voltas Ltd	Construction Project	82,690	120.19	1.08
Hero Honda Motors Ltd	Auto	7,171	119.93	1.08
Oil India Ltd	Oil	10,509	119.93	1.08
Lupin Ltd	Pharmaceuticals	10,500	119.18	1.07
Maruti Suzuki India Ltd	Auto	6,950	118.25	1.06
Larsen & Toubro Ltd	Construction Project	7,000	118.24	1.06
Bharat Petroleum Corporation Ltd	Petroleum Products	20,350	116.82	1.05
GlaxoSmithKline Consumer Healthcare Ltd	Consumer Non Durables	10,000	115.82	1.04
Colgate-Palmolive (India) Ltd	Consumer Non Durables	18,299	115.78	1.04
Oracle Financial Services Software Ltd	Software	6,200	114.11	1.03
Kesoram Industries Ltd	Cement	30,000	112.71	1.01
Bharti Airtel Ltd	Telecom - Services	26,857	112.46	1.01
Grasim Industries Ltd	Cement	2,264	62.80	0.56
Balmer Lawrie & Co. Ltd	Transportation	12,064	59.20	0.53
Nanveet Publications (India) Ltd	Consumer Non Durables	116,418	45.52	0.41
The Jammu & Kashmir Bank Ltd	Banks	7,500	43.68	0.39
Deepak Fertilisers & Petrochemicals Corp. Ltd	Fertilisers	44,019	41.36	0.37
Gujarat Petrosynthese Ltd 55**	Oil	20,000	0.00	***
Apollo Tyres Ltd 55#	Auto Ancillaries	16,500	-	-
Total			10,799.28	97.06
B) Privately Placed / Unlisted 55***				
Sandur Laminates Ltd	Miscellaneous	200,000	0.02	***
Crystal Cable Industries Ltd	Miscellaneous	100,000	0.01	***
Tirrihannah Company Ltd	Miscellaneous	50,000	0.01	***
Volant Textile Mills Ltd	Miscellaneous	75,000	0.01	***
Western Piques (India) Ltd	Miscellaneous	900	0.00	***
Kashipur Holdings Ltd	Miscellaneous	50	-	-
Minerva Holding Ltd	Finance - Others	20	-	-
Total			0.05	0.00
II. Debt Instruments				
A) Privately Placed / Unlisted				
<i>i) Non-Convertible Debentures</i>				
Unitech Ltd	F4	150,000	100.50	0.90
Total			100.50	0.90
III. Money Market Instruments				
<i>i) Reverse Repo and CBLO</i>				
			370.94	3.33
Total			370.94	3.33
IV. Cash & Cash Equivalents				
			20.31	0.18
V. Other Receivables / (Payables)				
			(163.96)	(1.47)
Net Assets			11,127.12	100.00

Principal Child Benefit Fund

Name of Instrument	Industry / Rating	Quantity	Market Value (Rs in lakhs)	% of NAV
I. Equity & Equity Related Instruments -				
A) Listed / Awaiting listing on the stock exchanges				
Sterlite Industries (India) Ltd	Non Ferrous Metals	15,300	118.74	4.11
Tata Power Company Ltd	Power	7,500	98.85	3.43
Pantaloon Retail (India) Ltd	Retailing	28,800	97.62	3.38
Reliance Industries Ltd	Petroleum Products	3,600	79.26	2.70
State Bank of India	Banks	3,550	77.92	2.75
Federal Bank Ltd	Banks	30,067	75.72	2.62
ABG Shipyard Ltd	Industrial Capital Goods	31,600	75.00	2.60
CRISIL Ltd	Finance	1,815	74.57	2.58
ICICI Bank Ltd	Banks	7,850	71.25	2.47
GVK Power & Infrastructure Ltd	Power	143,000	66.42	2.30
Corporation Bank	Banks	15,000	63.47	2.20
Sintex Industries Ltd	Industrial Products	24,750	63.15	2.19
Reliance Communications Ltd	Telecom - Services	20,000	61.87	2.14
Adhunik Metals Ltd	Ferrous Metals	63,407	61.79	2.14
Jay Shree Tea & Industries Ltd	Consumer Non Durables	20,080	60.43	2.08
Sagar Cements Ltd	Cement	30,152	60.02	2.09
Tata Steel Ltd	Ferrous Metals	11,500	58.59	2.03
Allahabad Bank	Banks	49,000	58.56	2.03
Jaiprakash Associates Ltd	Cement	23,000	54.63	1.89
Oracle Financial Services Software Ltd	Software	2,900	53.38	1.85
Lanco Infratech Ltd	Construction Project	10,000	47.80	1.66
Bajaj Holdings & Investment Ltd	Finance	8,800	45.03	1.56
Revaith Equipment Ltd	Industrial Capital Goods	7,748	44.71	1.55
Graphite India Ltd	Industrial Products	67,310	41.60	1.44
Chambal Fertilisers & Chemicals Ltd	Fertilisers	70,560	39.37	1.36
Orient Paper & Industries Ltd	Cement	69,121	37.53	1.30
RPG Cables Ltd	Industrial Products	159,375	33.31	1.15
Hindustan Zinc Ltd	Non Ferrous Metals	3,812	31.51	1.09
Kalyani Steels Ltd	Ferrous Metals	23,618	30.82	1.07
Colgate-Palmolive (India) Ltd	Consumer Non Durables	4,593	29.06	1.01
Cipla Ltd	Pharmaceuticals	10,000	27.99	0.97
Subros Ltd	Auto Ancillaries	63,416	26.16	0.91
Suprajit Engineering Ltd	Auto Ancillaries	27,239	23.37	0.81
Modison Metals Ltd	Industrial Capital Goods	112,098	22.03	0.76
Bosch Ltd	Auto Ancillaries	525	21.73	0.75
Super Sales India Ltd	Textiles - Cotton	19,251	20.80	0.72
Solar Explosives Ltd	Chemicals	5,000	18.03	0.62
NHPC Ltd	Power	40,703	14.04	0.49
Texmaco Ltd	Industrial Capital Goods	8,740	12.00	0.42
Bajaj Auto Ltd	Auto	586	8.76	0.30
Oil India Ltd	Oil	707	8.07	0.28
United Breweries (Holdings) Ltd	Consumer Non Durables	3,650	7.03	0.24
Pantaloon Retail (India) Ltd (DVR/DR)	Retailing	1,380	3.29	0.11
Total			2,025.28	70.15
II. Debt Instruments				
A) Listed / Awaiting listing on the stock exchanges				
<i>i) Government Securities</i>				
7.95% Government of India Security 2032	SOVEREIGN	200,000	195.84	6.79
7.40% Government of India Security 2012	SOVEREIGN	100,000	101.95	3.53
8.24% Government of India Security 2027	SOVEREIGN	100,000	100.76	3.49
9.40% Government of India Security 2012	SOVEREIGN	200	0.21	0.01
Total			398.76	13.82
<i>ii) Non-Convertible Debentures **</i>				
Grasim Industries Ltd	AAA	100,000	98.04	3.40
Total			98.04	3.40
III. Money Market Instruments				
<i>i) Reverse Repo and CBLO</i>				
			351.44	12.18
Total			351.44	12.18
IV. Cash & Cash Equivalents				
			0.07	***
V. Other Receivables / (Payables)				
			11.98	0.45
Net Assets			2,885.57	100.00

(DVR/DR) = Differential Voting Rights / Dividend Rights

Principal Large Cap Fund

Name of Instrument	Industry / Rating	Quantity	Market Value (Rs in lakhs)	% of NAV
I. Equity & Equity Related Instruments -				
A) Listed / Awaiting listing on the stock exchanges				
Reliance Industries Ltd	Petroleum Products	125,000	2,752.06	6.14
Oracle Financial Services Software Ltd	Software	110,000	2,024.61	4.52
State Bank of India	Banks	90,000	1,975.46	4.41
Indian Oil Corporation Ltd	Petroleum Products	275,000	1,871.38	4.18
Bharti Airtel Ltd	Telecom - Services	410,000	1,716.88	3.83
Allahabad Bank	Banks	1,425,000	1,702.88	3.80
Oil & Natural Gas Corporation Ltd	Oil	140,000	1,640.80	3.66
Hindustan Petroleum Corporation Ltd	Petroleum Products	400,000	1,607.60	3.59
Bajaj Holdings & Investment Ltd	Finance	275,000	1,407.18	3.14
Cipla Ltd	Pharmaceuticals	473,827	1,326.24	2.96
Shree Cement Ltd	Cement	73,032	1,207.44	2.70
Hero Honda Motors Ltd	Auto	70,000	1,170.68	2.61
Infosys Technologies Ltd	Software	50,000	1,153.20	2.57
Godrej Consumer Products Ltd	Consumer Non Durables	450,000	1,096.65	2.45
Maruti Suzuki India Ltd	Auto	60,000	1,020.84	2.28
Sintex Industries Ltd	Industrial Products	400,000	1,020.60	2.28
GlaxoSmithKline Pharmaceuticals Ltd	Pharmaceuticals	65,000	1,008.83	2.25
Castrol India Ltd	Petroleum Products	200,000	1,001.60	2.24
ABB Ltd	Industrial Capital Goods	125,000	980.56	2.19
NTPC Ltd	Power	450,000	961.88	2.15
Tata Consultancy Services Ltd	Software	150,000	931.50	2.08
Lupin Ltd	Pharmaceuticals	80,000	908.00	2.03
ICICI Bank Ltd	Banks	100,000	907.60	2.03
National Aluminium Company Ltd	Non Ferrous Metals	250,000	870.13	1.94
Dabur India Ltd	Consumer Non Durables	600,000	854.40	1.91
I T C Ltd	Consumer Non Durables	350,000	815.68	1.82
Sterite Industries (India) Ltd	Non Ferrous Metals	100,000	776.10	1.73
Bharat Heavy Electricals Ltd	Industrial Capital Goods	30,000	698.66	1.56
Infrastructure Development Finance Company Ltd	Finance	400,000	584.20	1.30
Crompton Greaves Ltd	Industrial Capital Goods	180,927	567.48	1.27
Tata Chemicals Ltd	Fertilisers	200,000	562.70	1.26
Gail (India) Ltd	Gas	150,000	538.73	1.20
Larsen & Toubro Ltd	Construction Project	30,000	506.76	1.13
Federal Bank Ltd	Banks	200,000	503.70	1.12
Bank of Baroda	Banks	100,000	481.70	1.08
Nestle India Ltd	Consumer Non Durables	15,000	340.47	0.76
HDFC Bank Ltd	Banks	20,000	330.10	0.74
Bajaj Finserv Ltd	Finance	69,800	194.36	0.43
Indian Bank	Banks	100,000	163.80	0.37
Oil India Ltd	Oil	11,022	125.78	0.28
Total			40,309.22	89.99
II. Debt Instruments				
A) Privately Placed / Unlisted				
<i>i) Non-Convertible Debentures</i>				
Unitech Ltd	F4	500,000	335.00	0.75
Total			335.00	0.75
III. Money Market Instruments				
<i>i) Reverse Repo and CBLO</i>				
			4,268.94	9.53
Total			4,268.94	9.53
IV. Cash & Cash Equivalents				
			0.47	***
V. Other Receivables / (Payables)				
			(119.53)	(0.27)
Net Assets			44,794.10	100.00

Principal Balanced Fund

Name of Instrument	Industry / Rating	Quantity	Market Value (Rs in lakhs)	% of NAV
I. Equity & Equity Related Instruments -				
A) Listed / Awaiting listing on the stock exchanges				
Reliance Industries Ltd	Petroleum Products	6,746	148.52	3.81
Oracle Financial Services Software Ltd	Software	8,041	148.00	3.80
Bharti Airtel Ltd	Telecom - Services	34,488	144.42	3.71
Indian Oil Corporation Ltd	Petroleum Products	17,300	117.73	3.02
Infosys Technologies Ltd	Software	4,475	103.21	2.65
Pantaloon Retail (India) Ltd	Retailing	30,178	102.29	2.63
Oil & Natural Gas Corporation Ltd	Oil	7,850	92.00	2.36
Gillette India Ltd	Consumer Non Durables	8,517	90.60	2.33
ICICI Bank Ltd	Banks	9,335	84.72	2.17
State Bank of India	Banks	3,800	83.41	2

Principal Monthly Income Plan - MIP Plus

(An open-ended fund. Monthly Income is not assured and is subject to the availability of distributable surplus.)

Name of Instrument	Industry / Rating	Quantity	Market Value (Rs in lakhs)	% of NAV
I. Equity & Equity Related Instruments -				
A) Listed / Awaiting listing on the stock exchanges				
<i>Government Securities</i>				
Bharti Airtel Ltd	Telecom - Services	27,200	113.90	1.74
Maruti Suzuki India Ltd	Auto	5,000	85.07	1.30
Arvind Ltd	Textile Products	200,000	79.90	1.22
ICICI Bank Ltd	Banks	8,000	72.61	1.11
Cipla Ltd	Pharmaceuticals	25,000	69.98	1.07
Godrej Consumer Products Ltd	Consumer Non Durables	26,850	65.43	1.00
HDFC Bank Ltd	Banks	3,915	64.62	0.99
Sintex Industries Ltd	Industrial Products	25,000	63.79	0.98
Oil & Natural Gas Corporation Ltd	Oil	5,000	58.60	0.90
Indian Bank	Banks	33,966	55.64	0.85
Pantaloon Retail (India) Ltd	Retailing	16,185	54.86	0.84
CRISIL Ltd	Finance	1,303	53.53	0.82
Lanco Infratech Ltd	Construction Project	10,800	51.62	0.79
Tata Consultancy Services Ltd	Software	8,000	49.68	0.76
Sagar Cements Ltd	Cement	19,312	38.44	0.59
I T C Ltd	Consumer Non Durables	15,800	36.82	0.56
Gillette India Ltd	Consumer Non Durables	3,200	34.04	0.52
Indian Oil Corporation Ltd	Petroleum Products	5,000	34.03	0.52
NHPC Ltd	Power	84,668	29.21	0.45
Hindustan Petroleum Corporation Ltd	Petroleum Products	7,000	28.13	0.43
Alahabad Bank	Banks	20,000	23.90	0.37
Adhunik Metals Ltd	Ferrous Metals	21,901	21.34	0.33
RPG Cables Ltd	Industrial Products	86,740	18.13	0.28
Oil India Ltd	Oil	1,475	16.83	0.26
INEOS ABS (India) Ltd	Chemicals	8,500	13.40	0.21
ICRA Ltd	Finance	1,349	10.83	0.17
Kalyani Steels Ltd	Ferrous Metals	4,321	5.64	0.09
Pantaloon Retail (India) Ltd (DVR/DR)	Retailing	1,618	3.86	0.06
Kirloskar Electric Company Ltd	Industrial Capital Goods	2,661	2.11	0.03
Total			1255.94	19.24
II. Debt Instruments				
A) Listed / Awaiting listing on the stock exchanges				
<i>Government Securities</i>				
8.24% Government of India Security 2027	SOVEREIGN	300,000	302.28	4.63
7.95% Government of India Security 2032	SOVEREIGN	300,000	293.76	4.50
7.40% Government of India Security 2012	SOVEREIGN	200,000	203.90	3.12
7.95% Government of India Security 2026	SOVEREIGN	200,000	194.82	2.98
Total			994.76	15.23
<i>Non-Convertible Debentures**</i>				
Reliance Industries Ltd	AAA	500,000	552.06	8.45
Export-Import Bank of India	AAA	500,000	517.48	7.92
Power Finance Corporation Ltd	AAA	500,000	516.80	7.91
Tata Sons Ltd	AAA	300,000	312.53	4.78
ICICI Bank Ltd	AAA	300,000	310.54	4.75
Housing Development Finance Corporation Ltd	AAA	300,000	302.92	4.64
State Bank of Mysore	AAA	250,000	257.64	3.94
Export-Import Bank of India	AAA	100,000	102.64	1.57
Grasim Industries Ltd	AAA	100,000	98.04	1.50
Total			2,970.65	45.46
<i>Floating Rate Notes / Bonds**</i>				
Indian Railway Finance Corporation Ltd	AAA	100,000	99.27	1.52
Total			99.27	1.52
B) Privately Placed / Unlisted				
<i>Securitized Debt Instruments</i>				
Loan Securitisation Trust Series IX	LAAA(SO)	3	89.91	1.38
Total			89.91	1.38
III. Money Market Instruments				
<i>Certificate of Deposit</i>				
Small Industries Development Bank of India Ltd	PR1+	300,000	299.88	4.59
Total			299.88	4.59
<i>Reverse Repo and CBLO</i>				
Total			443.93	6.80
Total			443.93	6.80
IV. Cash & Cash Equivalents				
V. Other Receivables / (Payables)				
Total			0.26	***
Total			378.09	5.78
Net Assets			6,532.69	100.00

(DVR/DR) = Differential Voting Rights / Dividend Rights

Principal Cash Management Fund - Liquid Option

Name of Instrument	Rating	Quantity	Market Value (Rs in lakhs)	% of NAV
I. Debt Instruments				
A) Listed / Awaiting listing on the stock exchanges				
<i>Government Securities</i>				
3.91% Floating Rate Government of India Security 2016	SOVEREIGN	500,000	499.56	0.26
Total			499.56	0.26
<i>Non-Convertible Debentures**</i>				
Infrastructure Development Finance Company Ltd	LAAA	1,500,000	1,509.56	0.78
Housing Development Finance Corporation Ltd	AAA	500,000	502.82	0.26
Total			2,012.38	1.04
<i>Floating Rate Notes / Bonds**</i>				
Indian Railway Finance Corporation Ltd	AAA	1,900,000	1,886.05	0.97
Power Finance Corporation Ltd	AAA	1,500,000	1,482.41	0.76
ICICI Bank Ltd	AAA	500,000	497.71	0.26
Total			3,866.17	1.99
B) Privately Placed / Unlisted				
<i>Non-Convertible Debentures</i>				
Madras Cements Ltd.	A1+	5,000,000	5,000.00	2.58
Sundaram Finance Ltd	A1+	5,000,000	5,000.00	2.58
Kesaram Industries Ltd	PR1+	2,000,000	2,000.00	1.03
Total			12,000.00	6.19
<i>Floating Rate Notes / Bonds</i>				
Shree Cement Ltd	PR1+	4,000,000	4,000.00	2.06
L & T Finance Ltd	PR1+	2,000,000	2,000.00	1.03
Redington (India) Ltd	A1+	1,200,000	1,200.00	0.62
Total			7,200.00	3.71
II. Money Market Instruments				
<i>Certificate of Deposit</i>				
Infrastructure Development Finance Company Ltd	A1+	5,000,000	4,978.92	2.57
Canara Bank	P1+	5,000,000	4,969.57	2.56
ICICI Bank Ltd	A1+	4,950,000	4,906.82	2.53
United Bank of India	A1+	4,000,000	3,971.57	2.05
United Bank of India	A1+	2,500,000	2,484.34	1.28
UCO Bank	P1+	1,000,000	993.51	0.51
National Bank for Agriculture and Rural Development	PR1+	1,000,000	992.54	0.51
Total			23,297.27	12.01
<i>Commercial Paper</i>				
National Bank for Agriculture and Rural Development	P1+	5,000,000	4,977.25	2.57
Export-Import Bank of India	P1+	5,000,000	4,964.88	2.56
HCL Technologies Ltd	A1+	5,000,000	4,948.73	2.55
Jindal Steel & Power Ltd	A1+	4,000,000	3,970.98	2.05
Rural Electrification Corporation Ltd	P1+	3,500,000	3,485.13	1.80
Apollo Tyres Ltd	P1+	2,500,000	2,490.18	1.28
Reliance Petroleum Ltd	P1+	2,500,000	2,481.02	1.28
Sundaram Finance Ltd	A1+	2,500,000	2,476.37	1.28
Reliance Petroleum Ltd	P1+	1,500,000	1,486.68	0.77
Total			31,281.22	16.14
<i>Term Deposit</i>				
ING Vysya Bank Ltd	UNRATED	5,000,000	5,000.00	2.58
Total			5,000.00	2.58
<i>Reverse Repo and CBLO</i>				
Total			17,615.78	9.09
Total			17,615.78	9.09
III. Cash & Cash Equivalents				
IV. Other Receivables / (Payables)				
Total			0.43	***
Total			91,076.73	46.99
Net Assets			193,849.54	100.00

Principal Money Manager Fund

Name of Instrument	Rating	Quantity	Market Value (Rs in lakhs)	% of NAV
I. Money Market Instruments				
<i>Reverse Repo and CBLO</i>				
Total			26.00	138.22
II. Cash & Cash Equivalents				
III. Other Receivables / (Payables)				
Total			0.06	0.32
Total			(7.25)	(38.54)
Net Assets			18.81	100.00

Principal Floating Rate Fund - Flexible Maturity Plan

Name of Instrument	Rating	Quantity	Market Value (Rs in lakhs)	% of NAV
I. Debt Instruments				
A) Listed / Awaiting listing on the stock exchanges**				
<i>Non-Convertible Debentures</i>				
Export-Import Bank of India	AAA	3,500,000	3,550.88	1.95
Kotak Mahindra Prime Ltd	AA	2,500,000	2,526.33	1.39
Shriram Transport Finance Company Ltd	AA	2,500,000	2,497.47	1.37
L & T Finance Ltd	AA+	1,450,000	1,470.01	0.81
Housing Development Finance Corporation Ltd	AAA	1,000,000	1,010.92	0.55
Housing Development Finance Corporation Ltd	AAA	500,000	502.72	0.28
Housing Development Finance Corporation Ltd	AAA	100,000	100.97	0.06
Total			11,659.30	6.41
<i>Floating Rate Notes / Bonds</i>				
Power Finance Corporation Ltd	AAA	1,500,000	1,477.62	0.81
ICICI Bank Ltd	AAA	500,000	497.71	0.27
LIC Housing Finance Ltd	AAA	500,000	492.95	0.27
Total			2,468.28	1.35
<i>Deep Discount Bonds</i>				
Kotak Mahindra Prime Ltd	AA	1,170,000	1,127.33	0.62
Total			1,127.33	0.62
B) Privately Placed / Unlisted				
<i>Non-Convertible Debentures</i>				
IL&FS Financial Services Ltd	A1+	7,500,000	7,500.00	4.12
Kotak Mahindra Prime Ltd	P1+	2,500,000	2,500.00	1.37
Unitelch Ltd	F4	208,000	139.36	0.08
Total			10,139.36	5.57
<i>Floating Rate Notes / Bonds</i>				
Alkem Laboratories Ltd	P1+	5,000,000	5,000.00	2.74
ICICI Securities Ltd	P1+	4,500,000	4,500.00	2.47
Tata Sons Ltd	AAA	2,500,000	2,500.23	1.37
Tata Sons Ltd	AAA	2,000,000	2,067.46	1.13
Redington (India) Ltd	A1+	1,000,000	1,000.00	0.55
Total			15,067.69	8.26
<i>Securitized Debt Instruments</i>				
Credit Asset Trust Series LXIV Class A1	F1+(IND)(SO)	25	2,531.67	1.39
Credit Asset Trust Series LXVIII Class A	P1+(SO)	20	2,058.94	1.13
Total			4,590.61	2.52
II. Money Market Instruments				
<i>Certificate of Deposit</i>				
Syndicate Bank	PR1+	10,000,000	9,807.09	5.38
Corporation Bank	P1+	7,500,000	7,397.57	4.06
Syndicate Bank	PR1+	7,500,000	7,247.48	3.98
United Bank of India	A1+	5,000,000	4,983.84	2.74
Kotak Mahindra Bank Ltd	P1+	5,000,000	4,955.55	2.72
United Bank of India	A1+	5,000,000	4,953.24	2.72
ICICI Bank Ltd	A1+	5,000,000	4,830.48	2.65
ICICI Bank Ltd	A1+	5,000,000	4,816.90	2.64
UCO Bank	P1+	5,000,000	4,804.52	2.64
IDBI Bank Ltd	A1+	5,000,000	4,768.58	2.62
Andhra Bank	PR1+	2,500,000	2,488.58	1.37
National Housing Bank	P1+	2,500,000	2,488.34	1.37
Central Bank of India	A1+	2,500,000	2,471.51	1.36
Oriental Bank of Commerce	P1+	2,500,000	2,456.66	1.35
Canara Bank	P1+	2,500,000	2,448.00	1.34
Canara Bank	P1+	2,500,000	2,419.88	1.33
Kotak Mahindra Bank Ltd	P1+	2,500,000	2,392.84	1.31
Kotak Mahindra Bank Ltd	P1+	1,500,000	1,491.00	0.82
Alahabad Bank	A1+	1,500,000	1,469.63	0.81
Canara Bank	P1+	1,000,000	987.82	0.54
State Bank of Travancore	P1+	1,000,000	981.49	0.54
Canara Bank	P1+	1,000,000	977.62	0.54
ICICI Bank Ltd	A1+	1,000,000	969.36	0.53
ICICI Bank Ltd	A1+	1,000,000	968.61	0.53
Oriental Bank of Commerce	P1+	1,000,000	967.84	0.53
ING Vysya Bank Ltd	P1+	1,000,000	962.02	0.53
United Bank of India	A1+	500,000	497.95	0.27
IDBI Bank Ltd	A1+	500,000	494.68	0.27
State Bank of Mysore	A1+	500,000	491.59	0.27
Total			86,990.67	47.76
<i>Commercial Paper</i>				
Infrastructure Development Finance Company Ltd	A1+	5,000,000	4,976.92	2.73
Export-Import Bank of India	P1+	5,000,000	4,965.16	2.72
Tata Capital Ltd	A1+	3,500,000	3,411.98	1.87
Sundaram Finance Ltd	P1+	3,500,000	3,399.90	1.87
HCL Technologies Ltd	A1+	3,000,000	2,964.30	1.63
Bajaj Auto Finance Ltd	P1+	3,000,000	2,882.73	1.58
Sundaram Finance Ltd	A1+	3,000,000	2,863.14	1.57
Kotak Mahindra Prime Ltd	P1+	3,000,000	2,854.78	1.57
Tata Capital Ltd	A1+	2,500,000	2,468.09	1.36
L & T Finance Ltd	PR1+			

