

SEBI, vide its circular no. SEBI/HO/IMD/DF2/CIR/P/2016/37 dated February 25, 2016 states that the unclaimed redemption and dividend amounts may be deployed by the mutual funds in call money market or money market instruments or in a separate plan of Liquid scheme / Money Market Mutual Fund scheme floated by Mutual Funds specifically for deployment of the unclaimed amounts. Investors who claim these amounts during a period of three years from the due date shall be paid initial unclaimed amount along-with the income earned on its deployment.

Investors, who claim these amounts after 3 years, shall be paid initial unclaimed amount along-with the income earned on its deployment till the end of the third year. After the third year, the income earned on such unclaimed amounts shall be used for the purpose of investor education.

Accordingly, all dividend/redemption payments which could not be encashed/remained unclaimed for a period of more than 3 months, those amounts have been transferred to "Principal Unclaimed Dividend (or Redemption) - upto 3 Years" ("Unclaimed Dividend/Redemption Scheme") and units created in lieu of the amount, as per the prevalent NAV of this scheme.

Post completion of 3 years, where the unclaimed amounts, continue to remain unclaimed, these units are transferred to "Unclaimed Dividend (or Redemption) Scheme - Above 3 Years". The returns earned from managing the unclaimed funds in this scheme are transferred to Investor Education Fund and not passed to the investors. Hence, the NAV of this scheme is constant/frozen at ₹ 10/- per unit in line with the applicable SEBI provisions.

The above unit transfers, into the Unclaimed Schemes, are affected in the same folio of the investor, where the dividend / redemption has been processed.

For verifying any unclaimed / uncashed dividend / redemption amount in your folio, kindly [click here](#).

Provide the necessary verification credentials, as requested on the website. Upon successful verification and existence of any unclaimed amount, your name and address will be displayed on the screen. Proceed to claim your unclaimed dividend / redemption amount, if any, as per process given below:

**To redeem the units from the above Unclaimed scheme**, kindly submit a redemption request duly signed as per the mode of holding, by filling the transaction slip available on the website or forming part of the Account Statement sent to you or [Common Transaction Form](#) with carrying the Account/Folio No.

Further for the purpose of successful processing of redemption, kindly arrange to:

- a) update your Mobile Number, e-mail id, PAN and KYC status, if not already provided.
- b) your core banking account number and NEFT/IFS Code, for faster and direct credit of your unclaimed redemption/dividend proceeds.

These information can be submitted in the duly filled and signed "[Change in Account Information Form](#)" carrying your Account/Folio Number, along with the necessary duly attested documentary proofs, as per the list enclosed on the reverse side of the form under "Instructions - Terms and Conditions". This form can be submitted at / couriered to, the nearest service centre of Karvy (List of locations available under the [Contact Us](#) section).

The relevant forms are available in the '[Download](#)' section of this website. (Alternatively provide a hyperlink to the download FORMS section of the website with the following text, [Click here](#) to download the necessary forms.