

July 2014



IT TAKES GREAT SKILL TO SPOT WHAT OTHERS CAN'T.

LIKE THE THIRTY-ONE DIFFERENT BIRDS AND ANIMALS ON THE TREE. WE DO THE SAME WHEN IT COMES TO INVESTING. FOR PRINCIPAL EMERGING BLUECHIP FUND, WE USE OUR EXPERTISE TO LOOK OUT FOR HIDDEN OPPORTUNITIES AND EMERGING BLUECHIPS SO THAT YOUR INVESTMENT HAS A GOOD POTENTIAL FOR GROWTH. SO, IF YOU WANT TO USE OUR SKILL TO YOUR ADVANTAGE, CALL YOUR MUTUAL FUND ADVISOR TODAY OR GIVE US A CALL ON 1800 425 5600

Principal®
Mutual
Funds

Principal
Emerging
Bluechip Fund

AN OPEN-ENDED EQUITY SCHEME

Product Label for Principal Emerging Bluechip Fund

This product is suitable for investors who are seeking -

- Long term capital Growth.
- Investment in equity & equity related securities including equity derivatives of mid & small capitalization Companies.
- High Risk. (BROWN)




- Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note: Risk may be represented as: Investors understand that their principal will be at Low Risk (Blue);
Investors understand that their principal will be at Medium Risk (Yellow);
Investors understand that their principal will be at High Risk (Brown)

PRODUCT SUITABILITY

Scheme Names	This product is suitable for investors who are seeking ~	Product Label	Pg. No.
Principal Large Cap Fund <i>(An Open-ended Equity Scheme)</i>	• Long term Capital Growth. • Investment in equity & equity related securities including equity derivatives of large capitalization Companies	High Risk  (Brown)	8
Principal Emerging Bluechip Fund <i>(An Open-ended Equity Scheme)</i>	• Long term Capital Growth. • Investment in equity & equity related securities including equity derivatives of mid & small capitalization Companies.	High Risk  (Brown)	9
Principal Growth Fund <i>(An Open-ended Equity Scheme)</i>	• Long term Capital Growth. • Investment in equity & equity related securities including equity derivatives of companies across market capitalization.	High Risk  (Brown)	10
Principal Dividend Yield Fund <i>(An Open-ended Equity Scheme)</i>	• Long term Capital Growth. • Investment in equity & equity related securities including equity derivatives of high dividend yield Companies.	High Risk  (Brown)	11
Principal Index Fund - Nifty <i>(An Open-ended Index Scheme)</i>	• Long term Capital Growth. • Investment in equity securities including equity derivatives of CNX Nifty (NSE) Companies.	High Risk  (Brown)	12
Principal Index Fund - Midcap <i>(An Open-ended Index Scheme)</i>	• Long term Capital Growth. • Investment in equity securities including equity derivatives of CNX Midcap Index.	High Risk  (Brown)	13
Principal SMART Equity Fund <i>(An Open-ended Equity Scheme)</i>	• Long term Capital Growth. • Investment in equity & equity related securities including equity derivatives of large capitalization Companies as well as Debt/Money Market securities through a systematic allocation of Funds between Equity & Debt on the basis of the Price Earnings Ratio of CNX Nifty.	High Risk  (Brown)	14
Principal Personal Tax Saver Fund <i>(An Open-ended Equity Linked Savings Scheme)</i>	• Long term Capital Growth with a three year lock-in. • Investment in equity & equity related securities including equity derivatives of large capitalization Companies.	High Risk  (Brown)	15
Principal Tax Savings Fund <i>(An Open-ended Equity Linked Savings Scheme)</i>	• Long term Capital Growth with a three year lock-in. • Investment in equity & equity related securities including equity derivatives of companies across market capitalization.	High Risk  (Brown)	16
Principal Balanced Fund <i>(An Open-ended Balanced Scheme)</i>	• Income and Long term Capital Growth. • Investment in equity & equity related securities, debt/money market securities as well as derivatives.	Medium Risk  (Yellow)	17
Principal Debt Savings Fund - MIP <i>An Open-ended Income Fund (Monthly Income is not assured and is subject to the availability of distributable surplus)</i>	• Income and Capital Growth over a medium term investment horizon. • Investment primarily in debt/money market securities with exposure in equity & equity related instruments including equity derivatives.	Medium Risk  (Yellow)	18
Principal Government Securities Fund <i>(An Open-ended dedicated Gilt Scheme investing in Government Securities)</i>	• Income over a long term investment horizon. • Investment in Government Securities.	Low Risk  (Blue)	19
Principal Income Fund - Long Term Plan <i>(An Open-ended Income Scheme)</i>	• Income over a long term investment horizon. • Investment in Debt & Money Market Instruments.	Low Risk  (Blue)	20
Principal Debt Opportunities Fund - Corporate Bond Plan <i>(An Open-ended Debt Scheme)</i>	• Income over a long term investment horizon. • Investment in Debt & Money Market Instruments of Private & Public Sector Companies.	Low Risk  (Blue)	21
Principal Income Fund - Short Term Plan <i>(An Open-ended Income Scheme)</i>	• Income over a medium term investment horizon. • Investment in Debt & Money Market Instruments.	Low Risk  (Blue)	22
Principal Bank CD Fund <i>(An Open-ended Debt Scheme)</i>	• Income over a medium term investment horizon. • Investment in Bank CDs, Debt & Money Market Instruments.	Low Risk  (Blue)	23
Principal Debt Opportunities Fund - Conservative Plan <i>(An Open-ended Debt Scheme)</i>	• Income over a short term investment horizon. • Investment in Debt & Money Market Instruments.	Low Risk  (Blue)	24
Principal Cash Management Fund <i>(An Open-ended Liquid Scheme)</i>	• Income over a short term investment horizon. • Investment in Debt & Money Market Instruments, with maturity not exceeding 91 days.	Low Risk  (Blue)	25
Principal Global Opportunities Fund <i>(An Open-ended Fund of Funds Scheme)</i>	• Long term Capital Growth. • Investment in overseas mutual fund schemes.	High Risk  (Brown)	26
Principal Retail Money Manager Fund <i>(An Open-ended Debt Scheme)</i>	• Income over a short term investment horizon. • Investment in Debt & Money Market Instruments.	Low Risk  (Blue)	26
Principal Debt Savings Fund - Retail Plan <i>(An Open-ended Income Scheme)</i>	• Income over a long term investment horizon. • Investment in Debt & Money Market Instruments.	Low Risk  (Blue)	27

~ Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note: Risk may be represented as: Investors understand that their principal will be at Low Risk  (Blue);
Investors understand that their principal will be at Medium Risk  (Yellow);
Investors understand that their principal will be at High Risk  (Brown)

Fixed Income Update for July 2014

Key Market Highlights:

- During the month, yields rose across most asset classes except gilts. Gilt yields remained flat to marginally lower, primarily aided by opening up of FII limits. Money market yields and corporate bond yields rose on account of tight liquidity, supply and budget measures.
- The main event during the month was the presentation of the full Union Budget for FY15 by new Finance Minister Mr. Arun Jaitley. Fiscal deficit was retained at 4.1% to GDP, same as the Interim Budget target. Gross borrowing was increased marginally by ₹ 3000 crore to ₹ 6 lakh crore.
- INR closed weaker during the month at 60.56 as compared to 60.18 the previous month. For the month of July, FIIs continue to remain buyers in the debt market with net debt purchases totaling ₹ 22,300 crore. As was widely expected, RBI enhanced the investment limit in government securities available to FIIs/QFIs/FPIs by USD 5 billion by correspondingly reducing the amount available to long term investor from USD 10 billion to USD 5 billion within the overall limit of USD 30 billion. This led to a rally in government securities with yields of shorter dated securities witnessing a higher fall.
- The existing ten year benchmark closed at 8.71%, 4 bps lower than previous month end. Ten year SDLs of prime quality states ended at 8.95-9.00 levels, thereby witnessing spread contraction to less than 30 bps to the benchmark. During the month RBI also introduced a new ten year benchmark as the outstanding amount in the existing ten year benchmark reached ₹ 83,000 crore. The new ten year benchmark which was issued at 8.40% ended the month at 8.49%.
- The ten year AAA Corporate bond benchmark closed at 9.24%, 9 bps higher than previous month. The five year AAA corporate bond benchmark closed at 9.39%, 19 bps higher than previous month.
- 1 year CD rates rose by 14 bps to close at 9.03. 1 year T-bill rate also rose marginally by 3 bps to close at 8.70%.

- June WPI data release came lower at 5.43% as compared to 6.01% in previous month. CPI for June came lower at 7.31% compared to 8.28% in previous month.
- May industrial production (IIP) growth came in at 4.7% y-o-y reflecting some rise in industrial activity. The growth in the output of eight core sector industries also rose to 7.3% in June from 2.3% in May. HSBC Manufacturing PMI for July 2014 rose to 53 as compared to 51.5 in previous month. Overall growth seems to be picking up moderately.
- Fiscal data released by the government for the month of June 2014 shows that government's fiscal deficit for the period April to June 2014 stands at 56% of budget estimates as compared to 48% last year.
- Liquidity deficit was higher during the month at ₹ 88,000 crore average as compared to ₹ 44,000 crore average for the previous month combined for daily LAF, term LAF and MSF. Overnight rates exhibited some volatility rising to 9% plus on few days.

Outlook:

- The main event and trigger for bond markets could be the Monetary Policy Review scheduled in the month of August 2014. We expect RBI to keep rates on hold and signal a cautious stance due to deficient monsoons and rising food prices.
- We expect the new ten year benchmark G-sec to trade in a range of 8.40% to 8.60% during the month. The five year AAA PSU corporate bond benchmark is expected to trade in a range of 9.25 to 9.5%.
- Banking system liquidity deficit is expected to remain around current levels in the range of ₹ 70,000 crore to 95,000 crore for the month.
- Short term money market yields upto 3 month maturity are expected to remain range bound. We expect the 3 month CD rate to remain in range of 8.50-9.00%.

Review of Equity Market for the Month of July 2014

The weak momentum of the second half of June continued in July, with the equity markets up only about a percent during the month. Further, mid caps and small caps underperformed the large cap stocks during the month, reversing the trend of the past few months. Sector rotation was also in evidence, with FMCG and healthcare stocks outperforming capital goods, financials and consumer durables. Fund flows into Indian equity remained strong, with FII investing about USD 2.2 Billion during the month in cash equity and a further USD 900 million in futures. In CY 14, FIIs have so far invested USD 12 Billion in India. Among domestic institutions, insurance companies remained sellers (USD 1.1 Billion), mutual funds were buyers (USD 600 million).

Emerging Markets (EM) as a category did better than Developed Markets (DM) during the month, continuing the trend of the past six months. Globally also, fund flows into EM equity were strong in July (USD 8.1 Billion), though for CY 2014, EM equities had

net redemptions (USD 16 Billion). In global economic news, the second quarter US GDP came in at 4% annualized, while unemployment was at 6.1%. China PMI data for July came in stronger at 51.4, while second quarter GDP was at 7.5% (previous quarter 7.4%). Imports rose in June compared to May, and growth in bank loans rose as well. The positive economic data had a positive effect on metal prices. Other commodities, including oil remained weak.

July was an eventful month in India with events like the union budget, the first quarter results of companies and anticipation of the credit policy from RBI. Globally, geo political events dominated the news with increased fighting in Iraq and Gaza, and greater tensions in Ukraine.

In economic data, the CPI (at 7.3%), and WPI (at 5.4%) were lower sequentially. IIP remained strong at 4.7%, though it could partly have been due to strong momentum in car sales as consumer demand remained strong owing to the reduced excise duty on them.

The budget stressed continuity in the broad policy thrust which was aiming at meeting the fiscal deficit target of 4.1% for FY 15. The overall message from the budget was that of consolidation (not many new expenditures), and execution rather than new schemes. While the government has not made big announcements, it focused on labour reforms, including skilling of the workforce which can have far reaching effects. This government is also working on the GST which could be a positive step. The other ideas being talked about are a focus on renewable energy and work on the gas grid.

In corporate results, revenue growth in IT companies were broadly in line with the estimates, or slightly better in a few cases. Margins remained weak due to salary hikes, rupee appreciation and visa costs. While non-discretionary spends like Infrastructure management services remained strong, the growth in spending on discretionary business remained moderate. Among banks, both public and private sector continued to have asset quality issues, though the sense was that incremental bad loans creation could be limited. Capital goods companies continue to have challenges on the ground, though the expectation is that in a couple of quarters, things may begin to improve.

During the month, we bought or added to our positions in AIA Engineering, Ashok Leyland, Bajaj Electricals, Hindalco, Lupin, Sesa Sterlite and Asian Paints among others. We sold or reduced our positions in Andhra Bank, Dabur, DLF Ltd, Escorts, Exide, Larsen & Toubro, Motherson Sumi, Wipro and Vardhaman Textiles among others.

PERFORMANCE AS ON JULY 31, 2014*

	Index	1 Month (%)	3 Months (%)	6 Months (%)	1 Year (%)
Broad Markets					
CNX Nifty Index	7721	1.44	15.31	26.80	34.47
S&P BSE Sensex	25895	1.89	15.51	26.23	33.85
S&P BSE 100	7800	0.74	16.15	28.47	36.67
S&P BSE 200	3145	0.65	16.99	29.66	38.48
S&P BSE 500	9832	0.41	17.85	31.10	40.74
S&P BSE MID CAP	9188	-2.03	25.46	45.66	65.76
S&P BSE SMALL CAP	9989	-2.10	33.37	59.49	88.09
Sectoral Performance					
S&P BSE AUTO	15491	1.58	15.84	33.90	46.57
S&P BSE Bankex	17486	0.06	18.90	49.29	52.83
S&P BSE CG	14652	-9.56	20.90	54.45	78.09
S&P BSE CD	8557	-3.53	31.30	54.23	36.64
S&P BSE FMCG	7170	7.39	6.01	10.00	5.57
S&P BSE METAL	13064	-0.27	30.89	42.75	89.82
S&P BSE Oil & Gas	10750	-3.60	12.58	27.17	25.31
S&P BSE PSU	8012	-7.20	23.39	44.23	47.02
S&P BSE Teck	5488	4.21	12.46	6.20	27.77
S&P BSE HC	12341	7.67	14.72	22.07	36.01

* Performance for less than one year period are absolute returns and more than one year are compounded annualized returns.

Source - MF1 Explorer

Fund at a Glance

Particulars	EQUITY SCHEMES					
	Principal Large Cap Fund	Principal Emerging Bluechip Fund	Principal Growth Fund	Principal Dividend Yield Fund	Principal Index Fund - Nifty	Principal Index Fund - Midcap
Nature of the Scheme	An Open-ended Equity Scheme	An Open-ended Equity Scheme	An Open-ended Equity Scheme	An Open-ended Equity Scheme	An Open-ended Index Scheme	An Open-ended Index Scheme
Allotment Date - Regular Plan	November 11, 2005	November 12, 2008	October 25, 2000	October 15, 2004	July 27, 1999	May 12, 2014
- Direct Plan	January 2, 2013	January 2, 2013	January 2, 2013	January 2, 2013	January 2, 2013	May 12, 2014
Investment Plans / Options	Regular Plan & Direct Plan. Both the Plans offer Growth & Dividend Option. Dividend Option under both the Plans offers facility of Payout, Reinvestment and Sweep.					
Fund Manager & Managing the Current Fund from	Anupam Tiwari July 2011	Dhimant Shah June 2011	P.V.K. Mohan September 2010	Dhimant Shah December 2011	Rupali Pandit October 2012	Rupali Pandit May 2014
Total Investment Experience	9 years	22 years	21 years	22 years	18 years	18 years
Benchmark	S&P BSE 100 Index	CNX Midcap Index	S&P BSE 200 Index	CNX Dividend Opportunities Index	CNX Nifty Index	CNX Midcap Index
Minimum Application Amount	New Investor: ₹ 5,000 Existing Investor: ₹ 1,000	New Investor: ₹ 5,000 Existing Investor: ₹ 1,000	New Investor: ₹ 5,000 Existing Investor: ₹ 1,000	New Investor: ₹ 5,000 Existing Investor: ₹ 1,000	New Investor: ₹ 5,000 Existing Investor: ₹ 1,000	New Investor: ₹ 5,000 Existing Investor: ₹ 1,000
Cut Off Time[#]	3.00 pm	3.00 pm	3.00 pm	3.00 pm	3.00 pm	3.00 pm
Exit Load (including SIP/STP/SWP, if available)	If redeemed on or before 1 Year from the date of allotment - 1%		1% - If redeemed within 365 days from the date of allotment. Nil - If redeemed after 365 days from the date of allotment.	If redeemed on or before 1 Year from the date of allotment - 1%	0.50% - if redeemed on or before 365 days from the date of allotment; Nil - if redeemed after 365 days from the date of allotment.	
SIP / SWP / STP	Available					
Minimum No. & Amt. of SIP/SWP/STP (if available)	6 installments of SIP - ₹ 2,000/- each, STP - ₹ 1,000/- each & SWP - ₹ 500/- each.					

Particulars	EQUITY SCHEME	EQUITY LINKED SAVINGS SCHEME (ELSS)		TARGET RISK FUNDS	
	Principal SMART Equity Fund	Principal Personal Tax Saver Fund	Principal Tax Savings Fund	Principal Balanced Fund	Principal Debt Savings Fund - Monthly Income Plan
Nature of the Scheme	An Open-ended Equity Scheme	An Open-ended Equity Linked Savings Scheme	An Open-ended Equity Linked Savings Scheme	An Open-ended Balanced Scheme	An Open-ended Income Fund (Monthly Income is not assured and is subject to the availability of distributable surplus)
Allotment Date - Regular Plan	December 16, 2010	March 31, 1996	March 31, 1996	January 14, 2000	May 23, 2002
- Direct Plan	January 2, 2013	January 2, 2013	January 2, 2013	January 2, 2013	January 2, 2013
Investment Plans / Options	Regular Plan & Direct Plan. Both the Plans offer Growth & Dividend Option. Dividend Option under both the Plans offers facility of Payout, Reinvestment and Sweep.	Regular Plan & Direct Plan. Both the Plan do not have any options at present.	Regular Plan & Direct Plan. Both the Plan do not have any options at present.	Regular Plan and Direct Plan. Both the Plans offer Growth & Dividend Option. Dividend Option under both the Plan offers facility of Payout, Reinvestment and Sweep.	Regular Plan & Direct Plan. Both the Plans offer Dividend & Growth Option. Dividend Frequencies - Monthly / Quarterly
Fund Manager & Managing the Current Fund from	Anupam Tiwari July 2011	Anupam Tiwari July 2011	P.V.K. Mohan September 2010	P.V.K. Mohan May 2010	Pankaj Jain January 2012
Total Investment Experience	9 years	9 years	21 years	21 years	12 years
Benchmark	Crisil Balanced Fund Index	S&P BSE 100 Index	S&P BSE 200 Index	Crisil Balanced Fund Index	Crisil MIP Blended Index
Minimum Application Amount	New Investor: ₹ 5,000 Existing Investor: ₹ 1,000	New Investor: ₹ 500 Existing Investor: ₹ 500	New Investor: ₹ 500 Existing Investor: ₹ 500	New Investor: ₹ 5,000 Existing Investor: ₹ 1,000	New Investor: ₹ 5,000 Existing Investor: ₹ 1,000
Cut Off Time[#]	3.00 pm	3.00 pm	3.00 pm	3.00 pm	3.00 pm
Exit Load (including SIP/STP/SWP, if available)	1% if redeemed within 1 year from the date of allotment.	Nil	Nil	If redeemed on or before 1 Year from the date of allotment - 1%.	
SIP	Available				
SWP / STP	Available	Available after lock-in period		Available	Available
Minimum No. & Amt. of SIP/SWP/STP (if available)	6 installment of SIP - ₹ 2,000/- each, STP - ₹ 1,000/- each & SWP - ₹ 500/- each.	6 installments of ₹ 500/- each.		6 installment of SIP - ₹ 2,000/- each, STP - ₹ 1,000/- each & SWP - ₹ 500/- each.	

[#] In respect of purchase/switch-in of units in any of the Schemes (other than Liquid Schemes) for an amount equal to or more than ₹ 2 Lakhs, the closing NAV (Net Asset Value) of the day shall be applicable subject to realisation of the funds upto 3.00 p.m. and receipt of application (duly time stamped).

Fund at a Glance (Contd.)

Particulars	DEBT SCHEMES				
	Principal Government Securities Fund	Principal Income Fund - Long Term Plan	Principal Debt Opportunities Fund - Corporate Bond Plan	Principal Income Fund - Short Term Plan	Principal Bank CD Fund
Nature of the Scheme	An Open-ended dedicated Gilt Scheme investing in Government Securities	An Open-ended Income Scheme	An Open-ended Debt Scheme	An Open-ended Income Scheme	An Open-ended Debt Scheme
Allotment Date - Regular Plan	August 23, 2001	May 09, 2003	September 14, 2004	May 09, 2003	November 6, 2007
- Direct Plan	January 2, 2013	January 2, 2013	January 2, 2013	January 2, 2013	January 2, 2013
Investment Plans / Options	Regular Plan and Direct Plan. Both the Plans offer Dividend & Growth Option.				
Dividend Frequencies	Quarterly / Annual	Quarterly / Annual	Monthly	Monthly	Monthly
Fund Manager & Managing the Current Fund from	Bekxy Kuriakose October 2012	Bekxy Kuriakose January 2013	Bekxy Kuriakose January 2013	Gurvinder Singh Wasan April 2011	Gurvinder Singh Wasan April 2011
Total Investment Experience	14 years	14 years	14 years	10 years	10 years
Benchmark	I-Sec Composite Index	Crisil Composite Bond Fund Index	Crisil Composite Bond Fund Index	CRISIL Short-Term Bond Fund Index	Crisil Liquid Fund Index
Minimum Application Amount	New Investor: ₹ 5,000 Existing Investor: ₹ 1,000	New Investor: ₹ 5,000 Existing Investor: ₹ 1,000	New Investor: ₹ 5,000 Existing Investor: ₹ 1,000	New Investor: ₹ 5,000 Existing Investor: ₹ 1,000	New Investor: ₹ 5,000 Existing Investor: ₹ 1,000
Cut Off Time Subscription#	3.00 pm	3.00 pm	3.00 pm	3.00 pm	3.00 pm
Redemption	3.00 pm	3.00 pm	3.00 pm	3.00 pm	3.00 pm
Exit Load (including SIP/STP/SWP, if available)	Nil	If redeemed on or before 1 Year from the date of allotment - 1%.	From the date of allotment if redeemed any time - <ul style="list-style-type: none"> • Upto 12 months - 2% • From 12 months and upto 24 months - 1% • After 24 months - Nil 	If redeemed within 180 days from the date of allotment - 0.50%	1% - if redeemed within 180 days from the date of allotment; 0.50% - if redeemed after 180 days but within 270 days from the date of allotment; 0.25% - if redeemed after 270 days but within 365 days from the date of allotment; Nil - if redeemed after 365 days from the date of allotment.
SIP / SWP / STP	Available				
Minimum number & Amount of SIP/SWP/STP (if available)	6 installments of SIP - ₹ 2,000/- each, STP - ₹ 1,000/- each & SWP - ₹ 500/- each.				

In respect of purchase/switch-in of units in any of the Schemes (other than Liquid Schemes) for an amount equal to or more than ₹ 2 Lakhs, the closing NAV (Net Asset Value) of the day shall be applicable subject to realisation of the funds upto 3.00 p.m. and receipt of application (duly time stamped).

Fund at a Glance (Contd.)

Particulars	DEBT SCHEMES	LIQUID SCHEME*	RETAIL SCHEMES		FUND OF FUNDS SCHEME
	Principal Debt Opportunities Fund - Conservative Plan	Principal Cash Management Fund	Principal Retail Money Manager Fund [~]	Principal Debt Savings Fund - Retail Plan [~]	Principal Global Opportunities Fund
Nature of the Scheme	An Open-ended Debt Scheme	An Open-ended Liquid Scheme	An Open-ended Debt Scheme	An Open-ended Income Fund	An Open-ended Fund of Funds Scheme
Allotment Date - Regular Plan	September 14, 2004	August 30, 2004	December 28, 2007	December 30, 2003	March 29, 2004
- Direct Plan	January 2, 2013	January 1, 2013	January 1, 2013	January 2, 2013	January 2, 2013
Investment Plans/ Options/ Dividend Frequencies	Regular Plan and Direct Plan. Both the Plans offer Dividend & Growth Option. Dividend Frequency - Daily / Weekly / Monthly	Regular Plan and Direct Plan. Both the Plans offer Dividend & Growth Option. Dividend Frequency - Daily / Weekly / Monthly	Growth & Dividend Both the Plans offer Dividend & Growth Option. Dividend Frequency - Regular Plan [~] : Daily / Weekly / Monthly. Direct Plan: Monthly (Reinvestment)	Regular Plan and Direct Plan. Both the Plans offer Dividend [~] and Growth Option. Dividend Frequency - Monthly / Quarterly	Regular Plan & Direct Plan. Both the Plans offer Growth & Dividend Option. Dividend Option under both the Plan offers facility of Payout, Reinvestment and Sweep.
Fund Manager & Managing the Current Fund from	Pankaj Jain January 2012	Pankaj Jain January 2012	Pankaj Jain January 2012	Pankaj Jain January 2012	Rajat Jain March 2004
Total Investment Experience	12 years	12 years	12 years	12 years	25 years
Benchmark	Crisil Liquid Fund Index	Crisil Liquid Fund Index	Crisil Liquid Fund Index	Crisil Short Term Bond Fund Index	MSCI World Index
Minimum Application Amount	New Investor: ₹ 5,000 Existing Investor: ₹ 1,000	New Investor: ₹ 5,000 Existing Investor: ₹ 1,000	New Investor: ₹ 5,000 Existing Investor: ₹ 1,000	New Investor: ₹ 5,000 Existing Investor: ₹ 1,000	New Investor: ₹ 10,000 Existing Investor: ₹ 1,000
Cut Off Time Subscription[#]	3.00 pm	2.00 pm	3.00 pm	3.00 pm	12.30 pm
Redemption	3.00 pm	3.00 pm	3.00 pm	3.00 pm	12.30 pm
Exit Load (including SIP/STP/SWP, if available)	Nil	Nil	Nil	If redeemed on or before 30 days from the date of allotment - 1%.	If redeemed on or before 1 Year from the date of allotment - 1%.
SIP / SWP / STP	Available				
Minimum number & Amount of SIP/SWP/STP (if available)	6 installments of SIP - ₹ 2,000/- each, STP - ₹ 1,000/- each & SWP - ₹ 500/- each.				

* In respect of Liquid Scheme(s) NAV applicable shall be subject to receipt of valid application/switch-in request at the OPT and credit of entire subscription/switch-in amounts into the Bank Account of the concerning Scheme(s)/Plan(s) and funds are available for utilization by the Scheme(s)/Plan(s), within relevant cut-off time as applicable to the relevant Scheme(s)/Plan(s).

In respect of purchase/switch-in of units in any of the Schemes (other than Liquid Schemes) for an amount equal to or more than ₹ 2 Lakhs, the closing NAV (Net Asset Value) of the day shall be applicable subject to realisation of the funds upto 3.00 p.m. and receipt of application (duly time stamped).

[~] Subscriptions (by way of purchase / switch in or in any mode) is restricted only for individual investors (including HUFs, Association of Persons & where an individual is an ultimate beneficiary). Further, (a) Daily & Weekly Dividend Option and the Payout & Sweep facility to Monthly Dividend Option under Regular Plan of Principal Retail Money Manager Fund and (b) Dividend Option under Regular Plan of Principal Debt Savings Fund - Retail Plan. Direct Plan under the Scheme do not offer this Options.

Principal Large Cap Fund (An open-ended equity scheme)

FUND FEATURES

OAAUM (For the period April to June 2014):
₹ 303.99 crore

NAV per unit (As on July 31, 2014)

	Direct Plan	Regular Plan
Growth Option :	₹ 41.23	₹ 40.85
Dividend Option :	₹ 28.23	₹ 27.97

INVESTMENT OBJECTIVE

To provide capital appreciation and /or dividend distribution by predominantly investing in companies having a large market capitalization.

DIVIDEND UPDATE (REGULAR PLAN)

Date	Dividend (₹/Unit)*	Cum Dividend NAV
June 24, 2010	1.5000	20.2200
July 28, 2009	2.0000	17.6700
February 5, 2008	2.0000	23.5600
May 15, 2007	1.5000	17.7600

Past performance may or may not be sustained in the future.

* On face value of ₹ 10.

Note: All Dividend (₹/Unit) figures are Gross Dividend.

RATIOS & OTHER DETAILS (As on July 31, 2014)

Standard Deviation [^] (Annualised)	17.14%
Beta [^]	0.92
Sharpe Ratio [^] (Annualised)	0.30
Portfolio Turnover Ratio**	0.91
Expense Ratio (Regular Plan) ^{#+}	2.53%

Note: [^] The above measures have been calculated by taking rolling returns for a 3 year period with 8.6456% risk free rate of return (91 days - T Bill Rate as on July 30, 2014).

** The Portfolio Turnover Rate (PTR) means the lower of aggregate sales or purchases made during the 12 month rolling year/period divided by the 12 month rolling year/period Average asset under Management for the relevant year/period.

[#] Calculated as year to date ratio to average AUM, excluding service tax on management fees.

⁺ Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc. and no commission for distribution of Units will be paid / charged under the Direct Plan.

MARKET CAP ALLOCATION (As on July 31, 2014)

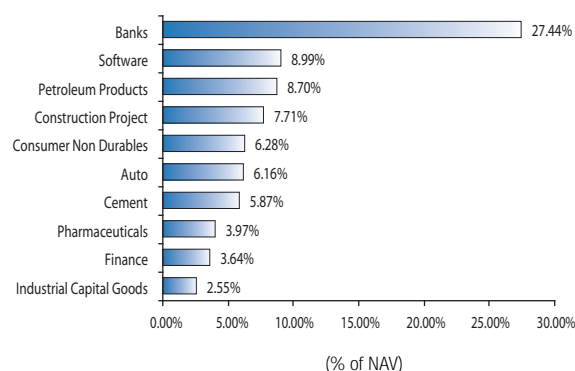
	% of NAV
Equity & Equity Related Instruments of Large Cap Companies	93.74
Equity & Equity Related Instruments of Mid Cap & Other Companies	-
Cash and Other Assets	6.26

PORTFOLIO (As on July 31, 2014)

Instrument	Industry	% of NAV
Equity		93.74
ICICI Bank	Banks	8.18
Larsen & Toubro	Construction Project	6.74
State Bank of India	Banks	6.12
ITC	Consumer Non Durables	5.83
Reliance Industries	Petroleum Products	4.85
Shree Cements	Cement	4.16
Infosys	Software	3.69
Housing Development Finance Corpn.	Finance	3.64
HDFC Bank	Banks	3.56
Divi's Laboratories	Pharmaceuticals	3.51

Axis Bank	Banks	3.19
Maruti Suzuki India	Auto	3.14
Tech Mahindra	Software	2.96
Crompton Greaves	Industrial Capital Goods	2.55
Bharat Petroleum Corporation	Petroleum Products	2.47
Motherson Sumi Systems	Auto Ancillaries	2.36
HCL Technologies	Software	2.34
Tata Motors	Auto	2.13
Sesa Sterlite	Minerals/Mining	2.01
ING Vysya Bank	Banks	1.85
Bank of Baroda	Banks	1.59
Aditya Birla Nuvo	Services	1.58
The Federal Bank	Banks	1.55
Indusind Bank	Banks	1.40
Hindustan Petroleum Corporation	Petroleum Products	1.38
Adani Ports and Special Economic Zone	Transportation	1.38
Ultratech Cement	Cement	1.26
National Aluminium Company	Non - Ferrous Metals	1.10
Oil India	Oil	1.09
Hero MotoCorp	Auto	0.89
D.B.Corp	Media & Entertainment	0.88
IRB Infrastructure Developers	Construction	0.82
Indraprastha Gas	Gas	0.74
Voltas	Construction Project	0.66
Lupin	Pharmaceuticals	0.46
Asian Paints	Consumer Non Durables	0.45
The Ramco Cements	Cement	0.45
GAIL (India)	Gas	0.39
Engineers India	Construction Project	0.31
Gujarat State Petronet	Gas	0.08
Cash and Other Assets		6.26
Net Assets		100.00

SECTOR ALLOCATION (TOP 10) (As on July 31, 2014)



Principal Emerging Bluechip Fund (An open-ended equity scheme)

FUND FEATURES

QAAUM (For the period April to June 2014):

₹ 287.86 crore

NAV per unit (As on July 31, 2014)

	Direct Plan	Regular Plan
Growth Option :	₹ 51.38	₹ 50.86
Dividend Option :	₹ 39.12	₹ 38.76

INVESTMENT OBJECTIVE

To achieve long-term capital appreciation by investing in equity & equity related instruments of Mid Cap & Small Cap companies.

DIVIDEND UPDATE (REGULAR PLAN)

Date	Dividend (₹/Unit)*	Cum Dividend NAV
October 15, 2010	1.0000	27.4300
June 19, 2009	4.0000	19.3500

Past performance may or may not be sustained in the future.

* On face value of ₹ 10.

Note: All Dividend (₹/Unit) figures are Gross Dividend.

RATIOS & OTHER DETAILS (As on July 31, 2014)

Standard Deviation [^] (Annualised)	20.43%
Beta [^]	0.86
Sharpe Ratio [^] (Annualised)	0.61
Portfolio Turnover Ratio ^{**}	0.78
Expense Ratio (Regular Plan) ^{#+}	2.53%

Note: [^] The above measures have been calculated by taking rolling returns for a 3 year period with 8.6456% risk free rate of return (91 days - T Bill Rate as on July 30, 2014).

^{**} The Portfolio Turnover Rate (PTR) means the lower of aggregate sales or purchases made during the 12 month rolling year/period divided by the 12 month rolling year/period Average asset under Management for the relevant year/period.

[#] Calculated as year to date ratio to average AUM, excluding service tax on management fees.

⁺ Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc. and no commission for distribution of Units will be paid / charged under the Direct Plan.

MARKET CAP ALLOCATION (As on July 31, 2014)

	% of NAV
Equity and equity related instruments of Mid Cap Companies	78.67
Equity and equity related instruments of Small Cap Companies	15.08
Equity and equity related instruments of Companies other than Mid & Small Cap	3.44
Cash and Money Market / Fixed Income Securities (including MIBOR Linked Short Term Papers & Securitised Debt)	1.53
Mutual Funds	1.28

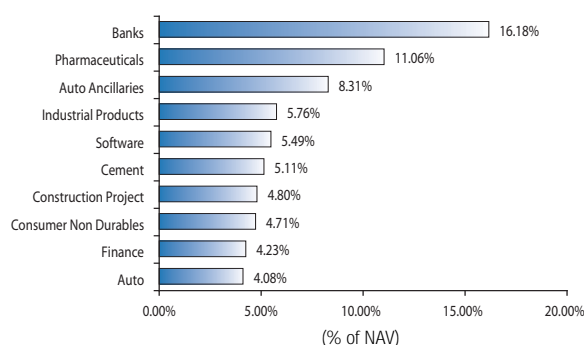
Market Cap Range for CNX Midcap Stocks
As on June 30, 2014 ₹ 70,689.59 Cr – ₹ 3,388.34 Crs

PORTFOLIO (As on July 31, 2014)

Instrument	Industry	% of NAV
Equity		97.19
Motherson Sumi Systems	Auto Ancillaries	4.21
Tech Mahindra	Software	3.46
ICICI Bank	Banks	3.44
The Federal Bank	Banks	3.33
Sadbhav Engineering	Construction Project	3.32
Amara Raja Batteries	Auto Ancillaries	3.13
Shree Cements	Cement	2.83
Aurobindo Pharma	Pharmaceuticals	2.77
Eicher Motors	Auto	2.73
Divi's Laboratories	Pharmaceuticals	2.33
Gateway Distriparks	Transportation	2.10
UPL	Pesticides	2.01
Bata India	Consumer Durables	1.93
Kaveri Seed Company	Consumer Non Durables	1.90

Symphony	Consumer Durables	1.89
Bharat Forge	Industrial Products	1.87
ING Vysya Bank	Banks	1.85
Power Finance Corporation	Finance	1.83
Glenmark Pharmaceuticals	Pharmaceuticals	1.69
IPCA Laboratories	Pharmaceuticals	1.67
Britannia Industries	Consumer Non Durables	1.66
Aditya Birla Nuvo	Services	1.62
Cummins India	Industrial Products	1.61
The Jammu & Kashmir Bank	Banks	1.59
Indusind Bank	Banks	1.59
Lupin	Pharmaceuticals	1.58
Oil India	Oil	1.56
Hindustan Petroleum Corporation	Petroleum Products	1.50
Reliance Infrastructure	Power	1.41
V.S.T Tillers Tractors	Auto	1.35
Crompton Greaves	Industrial Capital Goods	1.31
Finolex Cables	Industrial Products	1.29
CESC	Power	1.28
JK Cement	Cement	1.27
Indiabulls Housing Finance	Finance	1.25
Arvind	Textile Products	1.18
AIA Engineering	Industrial Capital Goods	1.18
Max India	Finance	1.15
SRF	Textile Products	1.15
Tata Global Beverages	Consumer Non Durables	1.15
Yes Bank	Banks	1.12
Oriental Bank of Commerce	Banks	1.10
Karur Vysya Bank	Banks	1.10
Kalpataru Power Transmission	Power	1.09
National Buildings Construction Corpn.	Construction	1.08
Indraprastha Gas	Gas	1.07
Bank of India	Banks	1.06
Atul	Chemicals	1.05
Hindustan Zinc	Non - Ferrous Metals	1.03
Sarda Energy & Minerals	Ferrous Metals	1.03
Cyient	Software	1.02
Torrent Pharmaceuticals	Pharmaceuticals	1.02
Orient Cement	Cement	1.01
Persistent Systems	Software	1.01
Sun TV Network	Media & Entertainment	0.99
Jain Irrigation Systems	Industrial Products	0.99
Voltas	Construction Project	0.98
Dynamatic Technologies	Auto Ancillaries	0.97
Hindustan Construction Company	Construction Project	0.50
Investment Funds/Mutual Funds		1.28
Principal Index Fund - Midcap - Direct Plan - Growth	Mutual Funds	1.28
Cash and Other Assets		1.53
Net Assets		100.00

SECTOR ALLOCATION (TOP 10) (As on July 31, 2014)



Principal Growth Fund (An open-ended equity scheme)

FUND FEATURES

QAAUM (For the period April to June 2014):

₹ 312.15 crore

NAV per unit (As on July 31, 2014)

	Direct Plan	Regular Plan
Growth Plan :	₹ 83.71	₹ 82.95
Dividend Plan :	₹ 37.94	₹ 37.58

INVESTMENT OBJECTIVE

To achieve long-term capital appreciation.

DIVIDEND UPDATE (REGULAR PLAN)

Date	Dividend (₹/Unit)*	Cum Dividend NAV
December 31, 2007	2.5000	37.1400
March 20, 2006	2.5000	24.6400

Past performance may or may not be sustained in the future.

* On face value of ₹ 10.

Note: All Dividend (₹/Unit) figures are Gross Dividend.

RATIOS & OTHER DETAILS (As on July 31, 2014)

Standard Deviation [^] (Annualised)	19.79%
Beta [^]	1.04
Sharpe Ratio [^] (Annualised)	0.52
Portfolio Turnover Ratio ^{**}	1.21
Expense Ratio (Regular Plan) ^{#+}	2.53%

Note: [^] The above measures have been calculated by taking rolling returns for a 3 year period with 8.6456% risk free rate of return (91 days - T Bill Rate as on July 30, 2014).

^{**} The Portfolio Turnover Rate (PTR) means the lower of aggregate sales or purchases made during the 12 month rolling year/period divided by the 12 month rolling year/period Average asset under Management for the relevant year/period.

[#] Calculated as year to date ratio to average AUM, excluding service tax on management fees.

⁺ Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc. and no commission for distribution of Units will be paid / charged under the Direct Plan.

PORTFOLIO (As on July 31, 2014)

Instrument	Industry	% of NAV
Equity		93.45
ITC	Consumer Non Durables	5.78
ICICI Bank	Banks	5.67
Reliance Industries	Petroleum Products	3.37
Lupin	Pharmaceuticals	3.23
Aurobindo Pharma	Pharmaceuticals	3.22
State Bank of India	Banks	3.05
The Federal Bank	Banks	2.61
Maruti Suzuki India	Auto	2.53
HCL Technologies	Software	2.29
Infosys	Software	2.29
HDFC Bank	Banks	2.23
Housing Development Finance Corpn.	Finance	2.18
Tata Motors	Auto	2.15
Bharat Forge	Industrial Products	2.11
Tech Mahindra	Software	2.07
Bank of Baroda	Banks	2.03
Tata Consultancy Services	Software	1.98
Sesa Sterilite	Minerals/Mining	1.98
TVS Motor Company	Auto	1.96
Jain Irrigation Systems	Industrial Products	1.93
Hindustan Zinc	Non - Ferrous Metals	1.82

Oriental Bank of Commerce	Banks	1.75
Andhra Bank	Banks	1.71
Power Finance Corporation	Finance	1.61
Tata Steel	Ferrous Metals	1.60
Britannia Industries	Consumer Non Durables	1.53
JK Cement	Cement	1.50
Bharat Petroleum Corporation	Petroleum Products	1.44
Crompton Greaves	Industrial Capital Goods	1.44
Oil & Natural Gas Corporation	Oil	1.38
Oil India	Oil	1.27
Motherson Sumi Systems	Auto Ancillaries	1.23
The India Cements	Cement	1.19
Aditya Birla Nuvo	Services	1.18
Ultratech Cement	Cement	1.17
Larsen & Toubro	Construction Project	1.17
Hindustan Construction Company	Construction Project	1.13
Prestige Estates Projects	Construction	1.10
ING Vysya Bank	Banks	1.10
Eicher Motors	Auto	1.09
Hindalco Industries	Non - Ferrous Metals	1.07
Ashok Leyland	Auto	1.02
Axis Bank	Banks	1.02
The Ramco Cements	Cement	1.02
Indiabulls Power	Power	1.00
Cyient	Software	0.96
National Aluminium Company	Non - Ferrous Metals	0.93
Persistent Systems	Software	0.91
Voltas	Construction Project	0.90
Bajaj Electricals	Consumer Durables	0.86
Jet Airways (India)	Transportation	0.86
UPL	Pesticides	0.81
Mile Stone Global	Construction Materials	0.02

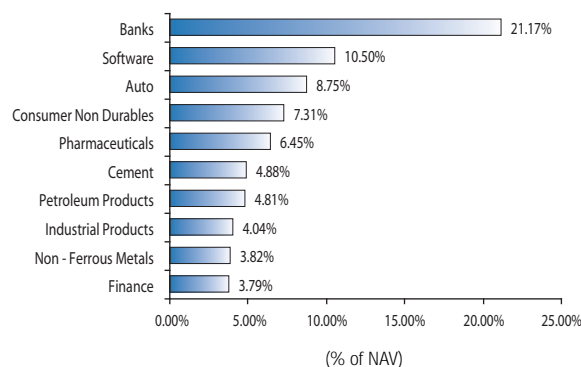
Investment Funds/Mutual Funds **7.60**

Principal Cash Management Fund - Direct Plan - Growth Option	Mutual Funds	6.40
Principal Index Fund - Midcap - Direct Plan - Growth	Mutual Funds	1.20

Cash and Other Assets **-1.05**

Net Assets **100.00**

SECTOR ALLOCATION (TOP 10) (As on July 31, 2014)



Principal Dividend Yield Fund (An open-ended equity scheme)

FUND FEATURES

QAAUM (For the period April to June 2014):

₹ 110.41 crore

NAV per unit (As on July 31, 2014)

	Direct Plan	Regular Plan
Growth Plan :	₹ 32.15	₹ 31.87
Dividend Plan :	₹ 23.73	₹ 23.53

INVESTMENT OBJECTIVE

To provide capital appreciation and / or dividend distribution by investing predominantly in a well-diversified portfolio of companies that have a relatively high dividend yield.

DIVIDEND UPDATE (REGULAR PLAN)

Date	Dividend (₹/Unit)*	Cum Dividend NAV
October 12, 2007	1.5000	15.4400
April 24, 2006	1.5000	15.7200
October 3, 2005	0.7500	13.5100
April 20, 2005	0.5000	11.0900

* On face value of ₹ 10.

Past performance may or may not be sustained in the future.

Note: All Dividend (₹/Unit) figures are Gross Dividend.

RATIOS & OTHER DETAILS (As on July 31, 2014)

Standard Deviation [^] (Annualised)	19.42%
Beta [^]	0.92
Sharpe Ratio [^] (Annualised)	0.20
Portfolio Turnover Ratio ^{**}	0.46
Expense Ratio (Regular Plan) ^{#+}	2.67%

Note: [^] The above measures have been calculated by taking rolling returns for a 3 year period with 8.6456% risk free rate of return (91 days - T Bill Rate as on July 30, 2014).

^{**} The Portfolio Turnover Rate (PTR) means the lower of aggregate sales or purchases made during the 12 month rolling year/period divided by the 12 month rolling year/period Average asset under Management for the relevant year/period.

[#] Calculated as year to date ratio to average AUM, excluding service tax on management fees.

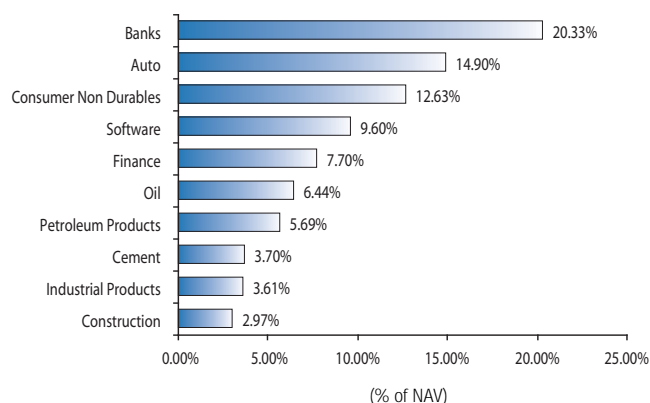
⁺ Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc. and no commission for distribution of Units will be paid / charged under the Direct Plan.

PORTFOLIO (As on July 31, 2014)

Instrument	Industry	% of NAV
Equity		98.33
Hero MotoCorp	Auto	5.67
ITC	Consumer Non Durables	4.95
Oil & Natural Gas Corporation	Oil	4.55
ICICI Bank	Banks	4.50
State Bank of India	Banks	3.92
Bajaj Holdings & Investment	Finance	3.80
Tata Motors - A Class	Auto	3.75
Bank of Baroda	Banks	3.73
HCL Technologies	Software	2.86
Bajaj Auto	Auto	2.66
Tata Consultancy Services	Software	2.59
VST Industries	Consumer Non Durables	2.45
Colgate Palmolive (India)	Consumer Non Durables	2.40
Gateway Distriparks	Transportation	2.28
Tech Mahindra	Software	2.25
Power Finance Corporation	Finance	2.14
Cummins India	Industrial Products	2.07

The Jammu & Kashmir Bank	Banks	1.95
Century Textiles & Industries	Cement	1.92
Oil India	Oil	1.89
ACC	Cement	1.78
National Buildings Construction Corpn.	Construction	1.78
Rural Electrification Corporation	Finance	1.76
Sun TV Network	Media & Entertainment	1.72
Bharat Petroleum Corporation	Petroleum Products	1.70
The Federal Bank	Banks	1.59
Karur Vysya Bank	Banks	1.58
Supreme Industries	Industrial Products	1.54
SML Isuzu	Auto	1.53
Hindustan Petroleum Corporation	Petroleum Products	1.50
HDFC Bank	Banks	1.43
Castrol India	Petroleum Products	1.40
Kolte - Patil Developers	Construction	1.19
Maruti Suzuki India	Auto	1.17
Reliance Industries	Petroleum Products	1.09
Tamil Nadu Newsprint & Papers	Paper	1.03
DCM Shriram Consolidated	Consumer Non Durables	1.02
Crompton Greaves	Industrial Capital Goods	1.02
IPCA Laboratories	Pharmaceuticals	1.01
Cyient	Software	0.98
Tata Power Company	Power	0.96
Aurobindo Pharma	Pharmaceuticals	0.96
Hindustan Zinc	Non - Ferrous Metals	0.95
Tata Global Beverages	Consumer Non Durables	0.95
NIIT Technologies	Software	0.92
McLeod Russel India	Consumer Non Durables	0.86
Oriental Bank of Commerce	Banks	0.86
Hinduja Ventures	Media & Entertainment	0.83
Bank of India	Banks	0.77
V.S.T Tillers Tractors	Auto	0.12
Cash and Other Assets		1.67
Net Assets		100.00

SECTOR ALLOCATION (TOP 10) (As on July 31, 2014)



Principal Index Fund - Nifty (An open-ended index scheme)

FUND FEATURES

QAAUM (For the period April to June 2014):

₹ 9.41 crore

NAV per unit (As on July 31, 2014)

	Direct Plan	Regular Plan
Growth Plan :	₹ 53.4767	₹ 53.1143
Dividend Plan :	₹ 31.4277	₹ 31.2164

INVESTMENT OBJECTIVE

To invest principally in securities that comprise CNX Nifty (NSE) and subject to tracking errors endeavour to attain results commensurate with the Nifty.

DIVIDEND UPDATE (REGULAR PLAN)

Date	Dividend (₹/Unit)*	Cum Dividend NAV
December 24, 2008	3.7500	15.7934

* On face value of ₹ 10.

Past performance may or may not be sustained in the future.

Note: All Dividend (₹/Unit) figures are Gross Dividend.

RATIOS & OTHER DETAILS (As on July 31, 2014)

Standard Deviation [^] (Annualised)	17.47%
Beta [^]	0.99
Sharpe Ratio [^] (Annualised)	0.20
Portfolio Turnover Ratio ^{**}	1.01
Expense Ratio (Regular Plan) ^{#+}	1.00%

Note: [^] The above measures have been calculated by taking rolling returns for a 3 year period with 8.6456% risk free rate of return (91 days - T Bill Rate as on July 30, 2014).

^{**} The Portfolio Turnover Rate (PTR) means the lower of aggregate sales or purchases made during the 12 month rolling year/period divided by the 12 month rolling year/period Average asset under Management for the relevant year/period.

[#] Calculated as year to date ratio to average AUM.

⁺ Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc. and no commission for distribution of Units will be paid / charged under the Direct Plan.

TRACKING DEVIATION

1.02%*

* Trailing 12 months ended July 31, 2014 (Annualized).

PORTFOLIO (As on July 31, 2014)

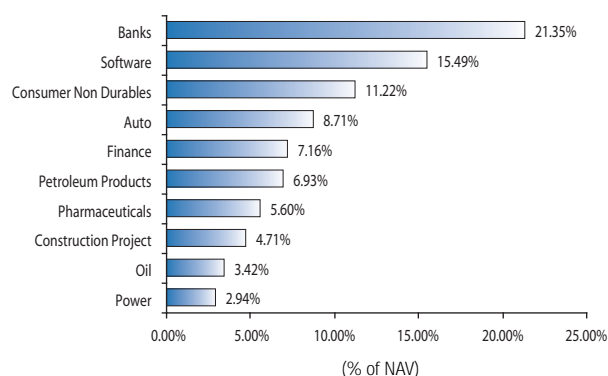
Instrument	Industry	% of NAV
Equity		99.49
ITC	Consumer Non Durables	7.58
ICICI Bank	Banks	6.53
Housing Development Finance Corpn.	Finance	6.43
Reliance Industries	Petroleum Products	6.36
Infosys	Software	6.25
HDFC Bank	Banks	5.97
Tata Consultancy Services	Software	5.07
Larsen & Toubro	Construction Project	4.71
Tata Motors	Auto	3.07
State Bank of India	Banks	2.88
Oil & Natural Gas Corporation	Oil	2.71
Axis Bank	Banks	2.48
Sun Pharmaceuticals Industries	Pharmaceuticals	2.27
Mahindra & Mahindra	Auto	2.11
Hindustan Unilever	Consumer Non Durables	1.86
Bharti Airtel	Telecom - Services	1.69

HCL Technologies	Software	1.59
Tata Steel	Ferrous Metals	1.41
Kotak Mahindra Bank	Banks	1.39
Sesa Sterlite	Minerals/Mining	1.37
Wipro	Software	1.36
Dr. Reddy's Laboratories	Pharmaceuticals	1.36
Maruti Suzuki India	Auto	1.28
Tech Mahindra	Software	1.22
Hero MotoCorp	Auto	1.19
NTPC	Power	1.14
Power Grid Corporation of India	Power	1.12
Asian Paints	Consumer Non Durables	1.09
Lupin	Pharmaceuticals	1.08
Bajaj Auto	Auto	1.06
Ultratech Cement	Cement	0.95
Hindalco Industries	Non - Ferrous Metals	0.94
Indusind Bank	Banks	0.93
Coal India	Minerals/Mining	0.92
Cipla	Pharmaceuticals	0.89
Bharat Heavy Electricals	Industrial Capital Goods	0.79
Grasim Industries	Cement	0.78
GAIL (India)	Gas	0.77
IDFC	Finance	0.73
Cairn India	Oil	0.71
United Spirits	Consumer Non Durables	0.69
Tata Power Company	Power	0.68
Bank of Baroda	Banks	0.63
Ambuja Cements	Cement	0.60
Bharat Petroleum Corporation	Petroleum Products	0.57
Punjab National Bank	Banks	0.54
NMDC	Minerals/Mining	0.52
ACC	Cement	0.50
Jindal Steel & Power	Ferrous Metals	0.38
DLF	Construction	0.34

Cash and Other Assets **0.51**

Net Assets **100.00**

SECTOR ALLOCATION (TOP 10) (As on July 31, 2014)



Principal Index Fund - Midcap (An open-ended index scheme)

FUND FEATURES

QAAUM (For the period April to June 2014):

₹ 13.10 crore

NAV per unit (As on July 31, 2014)

	Direct Plan	Regular Plan
Growth Plan :	₹ 11.9796	₹ 11.9637
Dividend Plan :	₹ 11.9796	₹ 11.9637

INVESTMENT OBJECTIVE

To invest principally in securities that comprise CNX Midcap Index and subject to tracking errors endeavour to attain results commensurate with the CNX Midcap Index.

RATIOS & OTHER DETAILS (As on July 31, 2014)

Portfolio Turnover Ratio**	0.11
Expense Ratio (Regular Plan)#+	1.00%

** The Portfolio Turnover Rate (PTR) means the lower of aggregate sales or purchases made during the 12 month rolling year/period divided by the 12 month rolling year/period Average asset under Management for the relevant year/period.

Calculated as year to date ratio to average AUM.

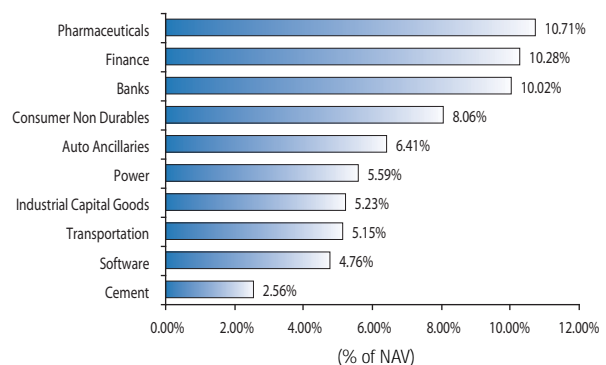
+ Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc. and no commission for distribution of Units will be paid / charged under the Direct Plan.

PORTFOLIO (As on July 31, 2014)

Instrument	Industry	% of NAV
Equity		99.40
Adani Ports and Special Economic Zone	Transportation	2.57
Adani Enterprises	Trading	2.27
Motherson Sumi Systems	Auto Ancillaries	2.11
Reliance Infrastructure	Power	1.91
UPL	Pesticides	1.88
Container Corporation of India	Transportation	1.85
Power Finance Corporation	Finance	1.83
Aurobindo Pharma	Pharmaceuticals	1.79
Divi's Laboratories	Pharmaceuticals	1.79
Glenmark Pharmaceuticals	Pharmaceuticals	1.76
Bharat Forge	Industrial Products	1.71
Bharti Infratel	Telecom - Equipment & Accessories	1.68
Eicher Motors	Auto	1.59
Aditya Birla Nuvo	Services	1.52
Oil India	Oil	1.51
Siemens	Industrial Capital Goods	1.48
Apollo Hospitals Enterprise	Healthcare Services	1.47
Indiabulls Housing Finance	Finance	1.47
Exide Industries	Auto Ancillaries	1.44
Steel Authority of India	Ferrous Metals	1.38
Oracle Financial Services Software	Software	1.33
Crompton Greaves	Industrial Capital Goods	1.33
Britannia Industries	Consumer Non Durables	1.29
Hindustan Petroleum Corporation	Petroleum Products	1.26
Reliance Capital	Finance	1.25
ING Vysya Bank	Banks	1.24
Reliance Power	Power	1.24
Shree Cements	Cement	1.22
Mahindra & Mahindra Financial Services	Finance	1.22
MindTree	Software	1.21
Tata Global Beverages	Consumer Non Durables	1.17
Tata Chemicals	Chemicals	1.16
MRF	Auto Ancillaries	1.15
Bank of India	Banks	1.11
Cadila Healthcare	Pharmaceuticals	1.09
Havells India	Consumer Durables	1.09
Pidilite Industries	Chemicals	1.09
Canara Bank	Banks	1.08
GlaxoSmithKline Consumer Healthcare	Consumer Non Durables	1.08
Bajaj Finserv	Finance	1.07
ABB India	Industrial Capital Goods	1.05
Petronet LNG	Gas	1.04
Piramal Enterprises	Pharmaceuticals	0.95
Karur Vysya Bank	Banks	0.95
Apollo Tyres	Auto Ancillaries	0.95

Max India	Finance	0.94
IPCA Laboratories	Pharmaceuticals	0.92
Ashok Leyland	Auto	0.92
Union Bank of India	Banks	0.91
The Indian Hotels Company	Hotels	0.90
United Breweries	Consumer Non Durables	0.89
Voltas	Construction Project	0.84
Procter & Gamble Hygiene and Health Care	Consumer Non Durables	0.84
Sun TV Network	Media & Entertainment	0.80
GMR Infrastructure	Construction Project	0.79
Jubilant Foodworks	Consumer Non Durables	0.79
The South Indian Bank	Banks	0.77
CRISIL	Finance	0.77
Amara Raja Batteries	Auto Ancillaries	0.76
The Great Eastern Shipping Company	Transportation	0.73
CESC	Power	0.73
Bajaj Finance	Finance	0.72
Hindustan Zinc	Non - Ferrous Metals	0.72
Bata India	Consumer Durables	0.71
Thermax	Industrial Capital Goods	0.70
The Ramco Cements	Cement	0.70
The Jammu & Kashmir Bank	Banks	0.69
Torrent Pharmaceuticals	Pharmaceuticals	0.68
Biocon	Pharmaceuticals	0.68
NHPC	Power	0.68
Bharat Electronics	Industrial Capital Goods	0.67
Unitech	Construction	0.66
Oriental Bank of Commerce	Banks	0.65
Emami	Consumer Non Durables	0.64
Mphasis	Software	0.64
Century Textiles & Industries	Cement	0.64
IDBI Bank	Banks	0.64
Arvind	Textile Products	0.64
Jain Irrigation Systems	Industrial Products	0.61
Just Dial	Software	0.61
JSW Energy	Power	0.59
Syndicate Bank	Banks	0.56
CMC	Software	0.55
Strides Arcolab	Pharmaceuticals	0.54
Godrej Industries	Consumer Non Durables	0.54
L&T Finance Holdings	Finance	0.52
Allahabad Bank	Banks	0.52
Sanofi India	Pharmaceuticals	0.51
Tata Communications	Telecom - Services	0.50
Kansai Nerolac Paints	Consumer Non Durables	0.50
Indraprastha Gas	Gas	0.50
IFCI	Finance	0.49
Bhushan Steel	Ferrous Metals	0.49
Gujarat State Petronet	Gas	0.48
The Karnataka Bank	Banks	0.46
Torrent Power	Power	0.44
UCO Bank	Banks	0.44
KPIT Technologies	Software	0.42
TV18 Broadcast	Media & Entertainment	0.42
Mcleod Russel India	Consumer Non Durables	0.32
Cash and Other Assets		0.60
Net Assets		100.00

SECTOR ALLOCATION (TOP 10) (As on July 31, 2014)



Principal SMART Equity Fund (An open-ended equity scheme)

FUND FEATURES

OAAUM (For the period April to June 2014):

₹ 52.74 crore

NAV per unit (As on July 31, 2014)

	Direct Plan	Regular Plan
Growth Plan :	₹ 15.37	₹ 15.18
Dividend Plan :	₹ 15.37	₹ 15.18

INVESTMENT OBJECTIVE

The primary objective of the scheme is to seek to generate long term capital appreciation with relatively lower volatility through systematic allocation of funds into equity; and in debt /money market instruments for defensive purposes. The Scheme will decide on allocation of funds into equity assets based on equity market Price Earning Ratio (PE Ratio) levels. When the markets become expensive in terms of 'Price to Earnings' Ratio; the Scheme will reduce its allocation to equities and move assets into debt and/or money market instruments and vice versa.

RATIOS & OTHER DETAILS (As on July 31, 2014)

Standard Deviation [^] (Annualised)	14.27%
Beta [^]	1.11
Sharpe Ratio [^] (Annualised)	0.46
Portfolio Turnover Ratio ^{**}	0.93
Expense Ratio (Regular Plan) ^{#+}	2.70%

Note: [^] The above measures have been calculated by taking rolling returns for a 3 year period with 8.6456% risk free rate of return (91 days - T Bill Rate as on July 30, 2014).

^{**} The Portfolio Turnover Rate (PTR) means the lower of aggregate sales or purchases made during the 12 month rolling year/period divided by the 12 month rolling year/period Average asset under Management for the relevant year/period.

[#] Calculated as year to date ratio to average AUM.

⁺ Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc. and no commission for distribution of Units will be paid / charged under the Direct Plan.

PORTFOLIO (As on July 31, 2014)

Instrument	Industry/Rating	% of NAV
Equity		45.92
ICICI Bank	Banks	4.01
Larsen & Toubro	Construction Project	3.32
State Bank of India	Banks	2.99
ITC	Consumer Non Durables	2.86
Reliance Industries	Petroleum Products	2.36
Shree Cements	Cement	2.04
Infosys	Software	1.80
Housing Development Finance Corporation	Finance	1.78
HDFC Bank	Banks	1.74
Divi's Laboratories	Pharmaceuticals	1.72
Maruti Suzuki India	Auto	1.57
Axis Bank	Banks	1.56
Tech Mahindra	Software	1.44
Crompton Greaves	Industrial Capital Goods	1.26
Bharat Petroleum Corporation	Petroleum Products	1.20
Motherson Sumi Systems	Auto Ancillaries	1.16
HCL Technologies	Software	1.14
Tata Motors	Auto	1.04
Sesa Sterlite	Minerals/Mining	1.00
ING Vysya Bank	Banks	0.91
Aditya Birla Nuvo	Services	0.78

Bank of Baroda	Banks	0.78
The Federal Bank	Banks	0.75
Indusind Bank	Banks	0.69
Adani Ports and Special Economic Zone	Transportation	0.68
Hindustan Petroleum Corporation	Petroleum Products	0.68
Ultratech Cement	Cement	0.62
National Aluminium Company	Non - Ferrous Metals	0.55
Oil India	Oil	0.53
Hero MotoCorp	Auto	0.43
D.B.Corp	Media & Entertainment	0.42
IRB Infrastructure Developers	Construction	0.40
Indraprastha Gas	Gas	0.35
Voltas	Construction Project	0.32
Lupin	Pharmaceuticals	0.23
The Ramco Cements	Cement	0.22
Asian Paints	Consumer Non Durables	0.21
GAIL (India)	Gas	0.19
Engineers India	Construction Project	0.15
Gujarat State Petronet	Gas	0.04

Certificate of Deposit **26.62**

Canara Bank	A1+	26.62
-------------	-----	-------

Commercial Paper **17.53**

Muthoot Finance	A1+	8.81
JM Financial Products	A1+	5.21

Religare Housing Development Financial Corporation	A1+	3.51
--	-----	------

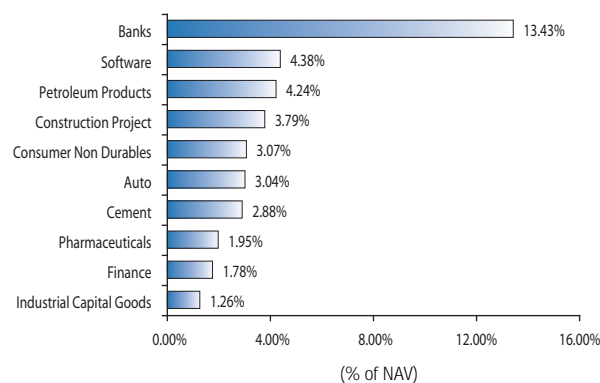
Investment Funds / Mutual Funds **8.87**

Principal Cash Management Fund - Direct Plan - Growth Option	Mutual Funds	8.87
--	--------------	------

Cash and Other Assets **1.06**

Net Assets **100.00**

SECTOR ALLOCATION OF EQUITY INSTRUMENTS (TOP 10) (As on July 31, 2014)



Principal Personal Tax Saver Fund (An open-ended equity linked savings scheme)

FUND FEATURES

QAAUM (For the period April to June 2014):

₹ 354.91 crore

NAV per unit (As on July 31, 2014)

Direct Plan: ₹ 135.76

Regular Plan: ₹ 134.58

INVESTMENT OBJECTIVE

To provide long term growth of capital. The Investment Manager will aim to achieve a return on assets in excess of the performance of S&P BSE 100 Index.

DIVIDEND UPDATE (REGULAR PLAN)

Date	Dividend (₹/Unit)*	Cum Dividend NAV
March 25, 2008	40.0000	124.66
February 26, 2008	20.0000	172.57
December 31, 2007	11.0000	221.26
October 30, 2007	11.0000	190.53
March 13, 2006	10.0000	118.96
November 2, 2005	40.0000	124.43

* On face value of ₹ 10.

Past performance may or may not be sustained in the future.

Note: All Dividend (₹/Unit) figures are Gross Dividend.

RATIOS & OTHER DETAILS (As on July 31, 2014)

Standard Deviation [^] (Annualised)	17.42%
Beta [^]	0.93
Sharpe Ratio [^] (Annualised)	0.28
Portfolio Turnover Ratio ^{**}	0.93
Expense Ratio (Regular Plan) ^{#+}	2.52%

Note: [^] The above measures have been calculated by taking rolling returns for a 3 year period with 8.6456% risk free rate of return (91 days - T Bill Rate as on July 30, 2014).

^{**} The Portfolio Turnover Rate (PTR) means the lower of aggregate sales or purchases made during the 12 month rolling year/period divided by the 12 month rolling year/period Average asset under Management for the relevant year/period.

[#] Calculated as year to date ratio to average AUM, excluding service tax on management fees.

⁺ Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc. and no commission for distribution of Units will be paid / charged under the Direct Plan.

PORTFOLIO (As on July 31, 2014)

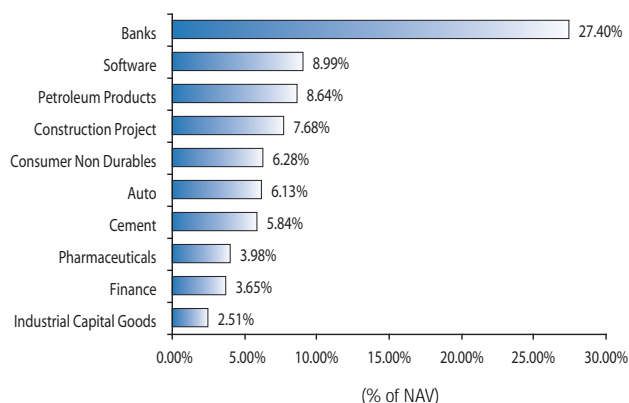
Instrument	Industry	% of NAV
Equity		93.39
ICICI Bank	Banks	8.19
Larsen & Toubro	Construction Project	6.73
State Bank of India	Banks	6.14
ITC	Consumer Non Durables	5.83
Reliance Industries	Petroleum Products	4.85
Shree Cements	Cement	4.16
Infosys	Software	3.69
Housing Development Finance Corpn.	Finance	3.65
HDFC Bank	Banks	3.56
Divi's Laboratories	Pharmaceuticals	3.52
Axis Bank	Banks	3.20
Maruti Suzuki India	Auto	3.14
Tech Mahindra	Software	2.96

Crompton Greaves	Industrial Capital Goods	2.51
Bharat Petroleum Corporation	Petroleum Products	2.43
Motherson Sumi Systems	Auto Ancillaries	2.37
HCL Technologies	Software	2.34
Tata Motors	Auto	2.12
Sesa Sterlite	Minerals/Mining	1.99
ING Vysya Bank	Banks	1.82
Bank of Baroda	Banks	1.57
Aditya Birla Nuvo	Services	1.56
The Federal Bank	Banks	1.53
Indusind Bank	Banks	1.39
Hindustan Petroleum Corporation	Petroleum Products	1.36
Adani Ports and Special Economic Zone	Transportation	1.36
Ultratech Cement	Cement	1.24
National Aluminium Company	Non - Ferrous Metals	1.08
Oil India	Oil	1.08
Hero MotoCorp	Auto	0.87
D.B.Corp	Media & Entertainment	0.86
IRB Infrastructure Developers	Construction	0.78
Indraprastha Gas	Gas	0.74
Voltas	Construction Project	0.65
Lupin	Pharmaceuticals	0.46
Asian Paints	Consumer Non Durables	0.45
The Ramco Cements	Cement	0.44
GAIL (India)	Gas	0.39
Engineers India	Construction Project	0.30
Gujarat State Petronet	Gas	0.08

Cash and Other Assets **6.61**

Net Assets **100.00**

SECTOR ALLOCATION (TOP 10) (As on July 31, 2014)



Principal Tax Savings Fund (An open-ended equity linked savings scheme)

FUND FEATURES

QAAUM (For the period April to June 2014):

₹ 228.10 crore

NAV per unit (As on July 31, 2014)

Direct Plan: ₹ 123.39

Regular Plan: ₹ 122.47

INVESTMENT OBJECTIVE

To build a high quality growth-oriented portfolio to provide long-term capital gains to the investors. The scheme aims at providing returns through capital appreciation.

DIVIDEND UPDATE (REGULAR PLAN)

Date	Dividend (₹/Unit)*	Cum Dividend NAV
July 31, 2008	8.0000	90.1200
January 15, 2007	5.0000	83.6600

* On face value of ₹ 10.

Past performance may or may not be sustained in the future.

Note: All Dividend (₹/Unit) figures are Gross Dividend.

RATIOS & OTHER DETAILS (As on July 31, 2014)

Standard Deviation [^] (Annualised)	19.65%
Beta [^]	1.03
Sharpe Ratio [^] (Annualised)	0.55
Portfolio Turnover Ratio ^{**}	1.09
Expense Ratio (Regular Plan) ^{#+}	2.56%

Note: [^] The above measures have been calculated by taking rolling returns for a 3 year period with 8.6456% risk free rate of return (91 days - T Bill Rate as on July 30, 2014).

^{**} The Portfolio Turnover Rate (PTR) means the lower of aggregate sales or purchases made during the 12 month rolling year/period divided by the 12 month rolling year/period Average asset under Management for the relevant year/period.

[#] Calculated as year to date ratio to average AUM, excluding service tax on management fees.

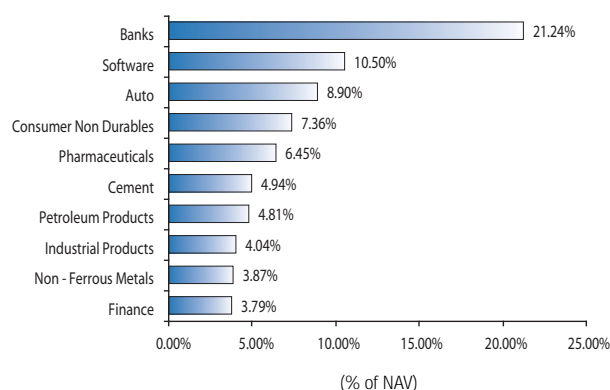
⁺ Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc. and no commission for distribution of Units will be paid / charged under the Direct Plan.

PORTFOLIO (As on July 31, 2014)

Instrument	Industry	% of NAV
Equity		94.55
ITC	Consumer Non Durables	5.83
ICICI Bank	Banks	5.68
Reliance Industries	Petroleum Products	3.37
Lupin	Pharmaceuticals	3.23
Aurobindo Pharma	Pharmaceuticals	3.22
State Bank of India	Banks	3.06
The Federal Bank	Banks	2.61
Maruti Suzuki India	Auto	2.54
HCL Technologies	Software	2.29
Infosys	Software	2.29
HDFC Bank	Banks	2.23
Housing Development Finance Corpn.	Finance	2.18
Tata Motors	Auto	2.15
Bharat Forge	Industrial Products	2.11
Tech Mahindra	Software	2.07
Bank of Baroda	Banks	2.03
TVS Motor Company	Auto	2.00
Tata Consultancy Services	Software	1.98
Sesa Sterlite	Minerals/Mining	1.98

Jain Irrigation Systems	Industrial Products	1.93
Hindustan Zinc	Non - Ferrous Metals	1.86
Oriental Bank of Commerce	Banks	1.75
Andhra Bank	Banks	1.71
Power Finance Corporation	Finance	1.61
Tata Steel	Ferrous Metals	1.59
Britannia Industries	Consumer Non Durables	1.53
JK Cement	Cement	1.50
Oil & Natural Gas Corporation	Oil	1.46
Crompton Greaves	Industrial Capital Goods	1.46
Bharat Petroleum Corporation	Petroleum Products	1.44
Oil India	Oil	1.37
Aditya Birla Nuvo	Services	1.26
Larsen & Toubro	Construction Project	1.25
The India Cements	Cement	1.25
Motherson Sumi Systems	Auto Ancillaries	1.23
Hindustan Construction Company	Construction Project	1.22
Eicher Motors	Auto	1.19
Prestige Estates Projects	Construction	1.17
Ultratech Cement	Cement	1.17
ING Vysya Bank	Banks	1.16
Indiabulls Power	Power	1.08
Hindalco Industries	Non - Ferrous Metals	1.08
Ashok Leyland	Auto	1.02
The Ramco Cements	Cement	1.02
Axis Bank	Banks	1.01
Cyient	Software	0.96
National Aluminium Company	Non - Ferrous Metals	0.93
Jet Airways (India)	Transportation	0.92
Persistent Systems	Software	0.91
UPL	Pesticides	0.90
Voltas	Construction Project	0.90
Bajaj Electricals	Consumer Durables	0.86
Cash and Other Assets		5.45
Net Assets		100.00

SECTOR ALLOCATION (TOP 10) (As on July 31, 2014)



Principal Balanced Fund (An open-ended balanced scheme)

FUND FEATURES

QAAUM (For the period April to June 2014):

₹ 18.77 crore

NAV per unit (As on July 31, 2014)

	Direct Plan	Regular Plan
Growth Plan :	₹ 45.67	₹ 45.06
Dividend Plan :	₹ 23.10	₹ 22.77

INVESTMENT OBJECTIVE

To provide long term appreciation and current income by investing in a portfolio of equity, equity related securities and fixed income securities.

DIVIDEND UPDATE (REGULAR PLAN)

Date	Dividend (₹/Unit)*	Cum Dividend NAV
March 24, 2008	2.5000	14.9200
November 5, 2007	6.0000	23.9000
November 9, 2005	3.2000	16.4100

† Past performance may or may not be sustained in the future. * On face value of ₹ 10.
Note: All Dividend (₹/Unit) figures are Gross Dividend.

RATIOS & OTHER DETAILS (As on July 31, 2014)

Standard Deviation [^] (Annualised)	14.00%
Beta [^]	1.07
Sharpe Ratio [^] (Annualised)	0.41
Portfolio Turnover Ratio ^{**}	0.81
Expense Ratio (Regular Plan) ^{#+}	2.70%

Note: [^] The above measures have been calculated by taking rolling returns for a 3 year period with 8.6456% risk free rate of return (91 days - T Bill Rate as on July 30, 2014).

^{**} The Portfolio Turnover Rate (PTR) means the lower of aggregate sales or purchases made during the 12 month rolling year/period divided by the 12 month rolling year/period Average asset under Management for the relevant year/period.

[#] Calculated as year to date ratio to average AUM, excluding service tax on management fees.

⁺ Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc. and no commission for distribution of Units will be paid / charged under the Direct Plan.

AVERAGE MATURITY (As on July 31, 2014)

0.88 years

MODIFIED DURATION (As on July 31, 2014)

0.73 years

PORTFOLIO (As on July 31, 2014)

Instrument	Industry / Rating	% of NAV
Equity		65.63
ITC	Consumer Non Durables	4.07
ICICI Bank	Banks	3.97
Aurobindo Pharma	Pharmaceuticals	2.40
Reliance Industries	Petroleum Products	2.35
Lupin	Pharmaceuticals	2.33
State Bank of India	Banks	2.13
The Federal Bank	Banks	1.82
Maruti Suzuki India	Auto	1.77
HCL Technologies	Software	1.60
Infosys	Software	1.60
HDFC Bank	Banks	1.56
Tata Motors	Auto	1.55
Housing Development Finance Corpn.	Finance	1.51
Tech Mahindra	Software	1.45
Tata Steel	Ferrous Metals	1.43
Bharat Forge	Industrial Products	1.41
Tata Consultancy Services	Software	1.38
Sesa Sterlite	Minerals/Mining	1.38

Bank of Baroda	Banks	1.36
TVS Motor Company	Auto	1.36
Jain Irrigation Systems	Industrial Products	1.32
Hindustan Zinc	Non - Ferrous Metals	1.23
Andhra Bank	Banks	1.20
Oriental Bank of Commerce	Banks	1.16
Power Finance Corporation	Finance	1.14
Britannia Industries	Consumer Non Durables	1.14
Bharat Petroleum Corporation	Petroleum Products	1.04
Crompton Greaves	Industrial Capital Goods	1.00
JK Cement	Cement	1.00
Oil & Natural Gas Corporation	Oil	0.99
Motherson Sumi Systems	Auto Ancillaries	0.88
Oil India	Oil	0.88
Aditya Birla Nuvo	Services	0.85
Prestige Estates Projects	Construction	0.85
Larsen & Toubro	Construction Project	0.84
Ultratech Cement	Cement	0.81
The India Cements	Cement	0.79
ING Vysya Bank	Banks	0.78
Hindustan Construction Company	Construction Project	0.78
Eicher Motors	Auto	0.76
Hindalco Industries	Non - Ferrous Metals	0.75
Ashok Leyland	Auto	0.71
Axis Bank	Banks	0.71
The Ramco Cements	Cement	0.71
Indiabulls Power	Power	0.68
Voltas	Construction Project	0.63
National Aluminium Company	Non - Ferrous Metals	0.63
Cyient	Software	0.61
Persistent Systems	Software	0.61
Jet Airways (India)	Transportation	0.58
Bajaj Electricals	Consumer Durables	0.57
UPL	Pesticides	0.57

Certificate of Deposit **9.33**

Canara Bank A1+ 9.33

Commercial Paper **9.13**

JM Financial Products A1+ 9.13

Treasury Bill **0.37**

T-Bill 91 Day 2014 Sovereign 0.23

T-Bill 91 Day 2014 Sovereign 0.14

Bonds & NCDs **9.37**

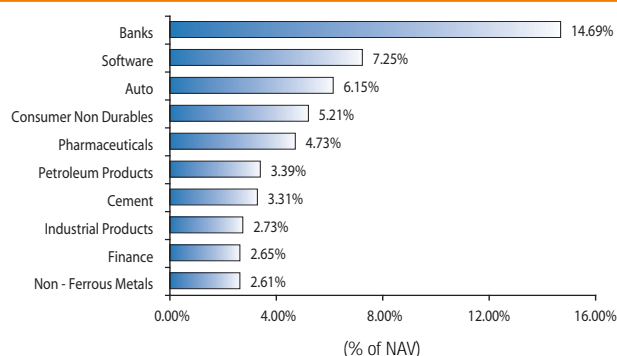
Rural Electrification Corporation AAA 7.03

Housing Development Finance Corporation AAA 2.34

Cash and Other Assets **6.17**

Net Assets **100.00**

SECTOR ALLOCATION OF EQUITY INSTRUMENTS (TOP 10) (As on July 31, 2014)



Principal Debt Savings Fund (An open-ended income fund)

- Monthly Income Plan (Monthly Income is not assured and is subject to the availability of distributable surplus.)

FUND FEATURES

QAAUM (For the period April to June 2014):
₹ 26.86 crore

NAV per unit (As on July 31, 2014)

	Direct Plan	Regular Plan
Growth Plan :	₹ 26.4914	₹ 26.1684
Dividend Plan (Monthly):	₹ 10.8157	₹ 10.7719
Dividend Plan (Quarterly):	₹ 12.3575	₹ 12.2991

INVESTMENT OBJECTIVE

To generate regular income through investments in fixed income securities so as to make periodical income distribution to the Unitholders and also to generate long-term capital appreciation by investing a portion of the Scheme's assets in equity and equity related instruments.

DIVIDEND UPDATE

Date	Regular Plan		Direct Plan	
	Dividend (₹/Unit)*	Cum Dividend NAV	Dividend (₹/Unit)*	Cum Dividend NAV
Monthly Dividend (Last 3 Months)				
July 24, 2014	0.1197	10.8986	0.1268	10.9480
June 24, 2014	0.0774	10.8563	0.0850	10.9062
May 23, 2014	0.2279	11.0068	0.2348	11.0560
Quarterly Dividend (Last 3 Quarters)				
June 24, 2014	0.4923	12.6638	0.58530	12.8054
June 24, 2013	0.1000	12.3283	0.1000	12.3757
March 22, 2013	0.0500	12.0959	0.0500	12.1172

* On face value of ₹ 10.

Past performance may or may not be sustained in the future.

Note: All Dividend (₹/Unit) figures are Gross Dividend.

RATIO (As on July 31, 2014)

Portfolio Turnover Ratio** -

** The Portfolio Turnover Rate (PTR) means the lower of aggregate sales or purchases made during the 12 month rolling year/period divided by the 12 month rolling year/period Average asset under Management for the relevant year/period.

AVERAGE MATURITY (As on July 31, 2014)

3.43 years

MODIFIED DURATION (As on July 31, 2014)

2.36 years

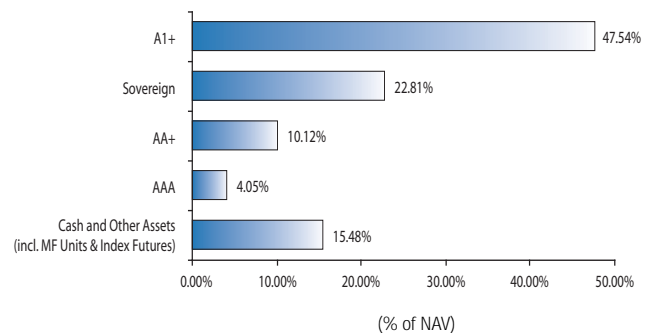
PORTFOLIO (As on July 31, 2014)

Instrument	Industry/Rating	% of NAV
Derivatives		
NIFTY Index Future Aug 2014	Index Futures	2.49
Certificate of Deposit		
Canara Bank	A1+	24.14
Indian Bank	A1+	23.40
Treasury Bill		
T-Bill 91 Day 2014	Sovereign	1.42
T-Bill 91 Day 2014	Sovereign	1.41
Sovereign		
8.40% GOI -M- 28-JUL-2024	Sovereign	19.98
Bonds & NCDs		
Fullerton India Credit Company	AA+	6.11
LIC Housing Finance	AAA	4.05
Lafarge India	AA+	4.01
Investment Funds/Mutual Funds		
Principal Cash Management Fund - Direct Plan- Growth Option	Mutual Funds	24.14
Principal Index Fund - Direct - Growth Plan	Mutual Funds	9.38
Cash and Other Assets		
Net Assets		
		100.00

COMPOSITION BY ASSETS (As on July 31, 2014)

Industry / Ratings	% of NAV
Certificate of Deposit	47.54
Investment Funds/Mutual Funds	33.52
Sovereign	19.98
Bonds & NCDs	14.17
Treasury Bill	2.83
Derivatives	2.49
Cash and Other Assets	-20.53

RATING PROFILE (As on July 31, 2014)



Principal Government Securities Fund

(An open-ended dedicated gilt scheme investing in government securities)

FUND FEATURES

QAAUM (For the period April to June 2014):
₹ 57.97 crore

NAV per unit (As on July 31, 2014)

	Direct Plan	Regular Plan
Growth Option:	₹ 25.0491	₹ 24.8524
Quarterly Dividend Option:	₹ 11.9300	₹ 11.8947
Annual Dividend Option:	₹ 14.4577	₹ 13.9816

INVESTMENT OBJECTIVE

To generate return through investment in sovereign securities and thus provide capital gains and income distribution to its Unitholders.

DIVIDEND UPDATE

Date	Regular Plan		Direct Plan	
	Dividend (₹/Unit)*	Cum Dividend NAV	Dividend (₹/Unit)*	Cum Dividend NAV
Quarterly Dividend Option (Last 3 Quarters)				
June 24, 2014	0.0717	11.8658	0.1317	11.9551
June 24, 2013	0.3000	12.1624	0.3000	12.1911
March 22, 2013	0.1500	11.7404	0.1500	11.7533
Annual Dividend Option (Last 3 Years)				
September 24, 2013	0.7559	13.7794	0.4192	13.8300
September 24, 2012	0.8000	14.1275	-	-
September 23, 2011	0.6000	13.7418	-	-

* On face value of ₹ 10.

Past performance may or may not be sustained in the future.

Note: All Dividend (₹/Unit) figures are Gross Dividend.

AVERAGE MATURITY (As on July 31, 2014)

9.82 years

MODIFIED DURATION (As on July 31, 2014)

6.12 years

MATURITY PROFILE

Period	Portfolio (%)
Less than 3 years	4.76
5 - 10 years	56.12
10 - 15 years	30.93
Above 15 years	4.79
Cash and Other Assets	3.40

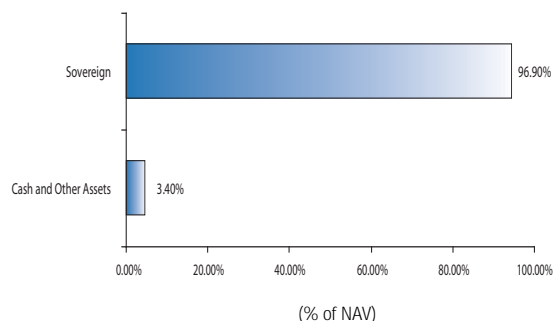
PORTFOLIO (As on July 31, 2014)

Instrument	Rating	% of NAV
Treasury Bill		4.76
T-Bill 91 Day 2014	Sovereign	2.59
T-Bill 91 Day 2014	Sovereign	2.17
Sovereign		91.84
7.16% GOI -M- 20-MAY-2023	Sovereign	31.44
8.35% GOI -M- 14-MAY-2022	Sovereign	12.66
08.83% GOI -M- 25-NOV-2023	Sovereign	12.02
8.28% GOI -M- 21-SEP-2027	Sovereign	10.52
8.24% GOI -M- 15-FEB-2027	Sovereign	10.49
8.60% GOI -M- 02-JUN-2028	Sovereign	9.92
8.32% GOI -M- 02-AUG-2032	Sovereign	4.79
Cash and Other Assets		3.40
Net Assets		100.00

COMPOSITION BY ASSETS (As on July 31, 2014)

Ratings	% of NAV
Sovereign	91.84
Treasury Bill	4.76
Cash and Other Assets	3.40

RATING PROFILE (As on July 31, 2014)



Principal Income Fund - Long Term Plan (An open-ended income scheme)

FUND FEATURES

OAAUM (For the period April to June 2014):

₹ 92.85 crore

NAV per unit (As on July 31, 2014)

	Direct Plan	Regular Plan
Growth Option:	₹ 21.9014	₹ 21.6259
Dividend Option (Quarterly):	₹ 13.0727	₹ 13.0148
Dividend Option (Annual):	₹ 12.3903	₹ 11.9711

INVESTMENT OBJECTIVE

To generate regular income and capital appreciation/accretion through investment in debt instruments and related securities besides preservation of capital.

DIVIDEND UPDATE

Date	Regular Plan		Direct Plan	
	Dividend (₹/Unit)*	Cum Dividend NAV	Dividend (₹/Unit)*	Cum Dividend NAV
Quarterly Dividend Option (Last 3 Quarters)				
June 24, 2014	0.3918	13.3283	0.5050	13.4906
June 24, 2013	0.3000	13.2785	0.3000	13.3264
March 22, 2013	0.2000	13.0003	0.2000	13.0218
Annual Dividend Option (Last 3 Years)				
September 24, 2013	0.7029	11.8468	0.4597	11.9117
September 24, 2012	1.0000	12.3525	-	-
September 23, 2011	0.6000	11.7136	-	-

* On face value of ₹ 10.

Past performance may or may not be sustained in the future.

Note: All Dividend (₹/Unit) figures are Gross Dividend.

AVERAGE MATURITY (As on July 31, 2014)

7.63 years

MODIFIED DURATION (As on July 31, 2014)

4.88 years

MATURITY PROFILE

Period	Portfolio (%)
Less than 1 year	9.41
1 - 3 years	3.33
3 - 5 years	38.69
5 - 10 years	19.03
Above 10 years	28.12
Cash and Others Assets	1.42

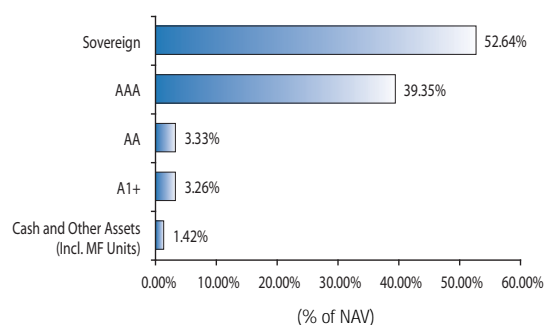
PORTFOLIO (As on July 31, 2014)

Instrument	Rating	% of NAV
Commercial Paper		
Vodafone India	A1+	3.26
Treasury Bill		
T-Bill 91 Day 2014	Sovereign	5.49
Sovereign		
47.15		
8.60% GOI -M- 02-JUN-2028	Sovereign	13.34
7.16% GOI -M- 20-MAY-2023	Sovereign	9.06
8.28% GOI -M- 21-SEP-2027	Sovereign	5.79
8.24% GOI -M- 15-FEB-2027	Sovereign	5.77
08.83% GOI -M- 25-NOV-2023	Sovereign	5.39
8.35% GOI -M- 14-MAY-2022	Sovereign	4.58
8.32% GOI -M- 02-AUG-2032	Sovereign	3.22
Bonds & NCDs		
42.68		
IDFC	AAA	12.58
Housing Development Finance Corporation	AAA	13.38
Rural Electrification Corporation	AAA	7.29
Export Import Bank of India	AAA	6.10
Shriram Transport Finance Company	AA	3.33
Investment Funds/Mutual Funds		
5.35		
Principal Cash Management Fund - Direct Plan - Growth Option	Mutual Funds	5.35
Cash and Other Assets		
-3.93		
Net Assets		
100.00		

COMPOSITION BY ASSETS (As on July 31, 2014)

Ratings	% of NAV
Sovereign	47.15
Bonds & NCDs	42.68
Treasury Bill	5.49
Investment Funds/Mutual Funds	5.35
Commercial Paper	3.26
Cash and Other Assets	-3.93

RATING PROFILE (As on July 31, 2014)



Principal Debt Opportunities Fund - Corporate Bond Plan

(An open-ended debt scheme)

FUND FEATURES

QAAUM (For the period April to June 2014):

₹ 3.81 crore

NAV per unit (As on July 31, 2014)

	Direct Plan	Regular Plan
Growth Option:	₹ 2035.2784	₹ 2017.4936
Dividend Option (Monthly):	₹ 1239.8720	₹ 1236.7859

INVESTMENT OBJECTIVE

The primary objective is to generate income and capital gains through investments in a portfolio of securities issued by Private and Public Sector Companies.

DIVIDEND UPDATE

Date	Regular Plan		Direct Plan	
	Dividend (₹/Unit)*	Cum Dividend NAV	Dividend (₹/Unit)*	Cum Dividend NAV
Monthly Dividend (Last 3 Months)				
July 24, 2014	7.9112	1243.4297	8.6428	1247.1067
June 24, 2014	9.6076	1245.1261	10.5413	1249.0052
May 23, 2014	11.4907	1247.0092	12.3277	1250.7916

* On face value of ₹ 1,000/-.

Past performance may or may not be sustained in the future.

All Dividend (₹/Unit) figures are Gross Dividend.

AVERAGE MATURITY (As on July 31, 2014)

1.47 years

MODIFIED DURATION (As on July 31, 2014)

1.21 year

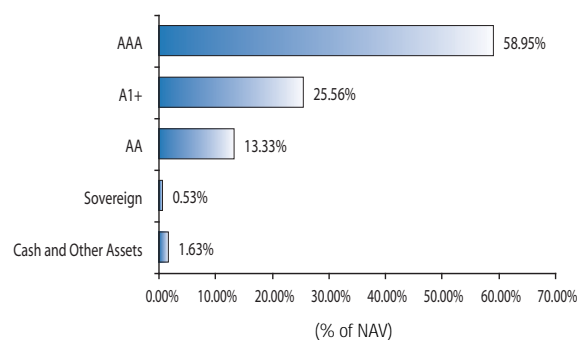
PORTFOLIO (As on July 31, 2014)

Instrument	Rating	% of NAV
Commercial Paper		
Vodafone India	A1+	14.99
Religare Housing Development Financial Corporation	A1+	10.57
Treasury Bill		
T-Bill 91 Day 2014	Sovereign	0.53
Bonds & NCDs		
72.28		
Power Finance Corporation	AAA	16.00
Export Import Bank of India	AAA	13.51
Cholamandlam Investment & Finance Co.	AA	13.33
Rural Electrification Corporation	AAA	13.09
IDFC	AAA	7.77
Indian Oil Corporation	AAA	5.25
Power Grid Corporation of India	AAA	3.33
Cash and Other Assets		
1.63		
Net Assets		
100.00		

COMPOSITION BY ASSETS (As on July 31, 2014)

Industry / Ratings	% of NAV
Bonds & NCDs	72.28
Commercial Paper	25.56
Treasury Bill	0.53
Cash and Other Assets	1.63

RATING PROFILE (As on July 31, 2014)



Principal Income Fund - Short Term Plan (An open-ended income scheme)

FUND FEATURES

OAAUM (For the period April to June 2014):
₹ 97.12 crore

NAV per unit (As on July 31, 2014)

	Direct Plan	Regular Plan
Growth Option:	₹ 23.1354	₹ 22.8936
Dividend Option (Monthly):	₹ 12.8645	₹ 12.8305

INVESTMENT OBJECTIVE

To generate regular income and capital appreciation/ accretion through investment in debt instruments and related securities besides preservation of capital and has been designed to achieve stable returns over shorter-term investment horizons.

DIVIDEND UPDATE

Date	Regular Plan		Direct Plan	
	Dividend (₹/Unit)*	Cum Dividend NAV	Dividend (₹/Unit)*	Cum Dividend NAV
Monthly Dividend (Last 3 Months)				
July 24, 2014	0.0765	12.8959	0.0836	12.9354
June 24, 2014	0.0844	12.9038	0.0925	12.9443
May 23, 2014	0.1314	12.9508	0.1396	12.9914

* On face value of ₹ 10.

Past performance may or may not be sustained in the future.

Note: All Dividend (₹/Unit) figures are Gross Dividend.

AVERAGE MATURITY (As on July 31, 2014)

2.10 years

MODIFIED DURATION (As on July 31, 2014)

1.68 years

PORTFOLIO (As on July 31, 2014)

Instrument	Rating	% of NAV
Certificate of Deposit		10.84
Indian Bank	A1+	10.84
Treasury Bill		2.65
T-Bill 91 Day 2014	Sovereign	2.65
Sovereign		5.38
7.80% GOI -M- 03-MAY-2020	Sovereign	5.38

Bonds & NCDs **58.11**

Housing Development Finance Corporation	AAA	11.27
Rural Electrification Corporation	AAA	11.20
Tata Motors	AA	11.13
Power Finance Corporation	AAA	11.08
Export Import Bank of India	AAA	5.62
Cholamandlam Investment & Finance Company	AA	5.02
Shriram Transport Finance Company	AA	2.79

Investment Funds/Mutual Funds **14.54**

Principal Cash Management Fund - Direct Plan - Growth Option	Mutual Funds	14.54
---	--------------	-------

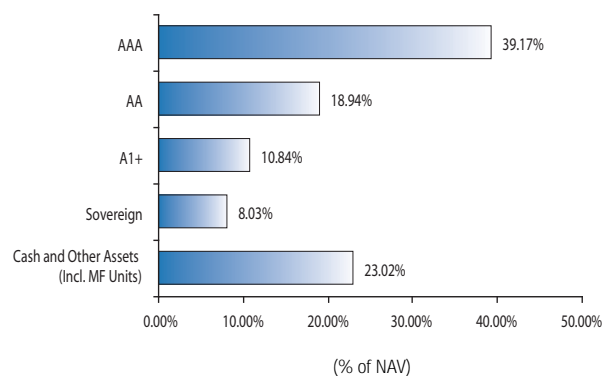
Cash and Other Assets **8.48**

Net Assets **100.00**

COMPOSITION BY ASSETS (As on July 31, 2014)

Ratings	% of NAV
Bonds & NCDs	58.11
Investment Funds/Mutual Funds	14.54
Certificate of Deposit	10.84
Sovereign	5.38
Treasury Bill	2.65
Cash and Other Assets	8.48

RATING PROFILE (As on July 31, 2014)



Principal Bank CD Fund (An open-ended debt scheme)

FUND FEATURES

QAAUM (For the period April to June 2014):
₹ 118.42 crore

NAV per unit (As on July 31, 2014)

	Direct Plan	Regular Plan
Growth Option:	₹ 1701.3191	₹ 1691.7733
Dividend Option (Monthly):	₹ 1127.4555	₹ 1126.2165

INVESTMENT OBJECTIVE

The objective is to generate returns by primarily investing in Bank CDs. Bank CDs provide liquidity and a relatively lower credit risk.

DIVIDEND UPDATE

Date	Regular Plan		Direct Plan	
	Dividend (₹/Unit)*	Cum Dividend NAV	Dividend (₹/Unit)*	Cum Dividend NAV
Monthly Dividend (Last 3 Months)				
July 24, 2014	6.6884	1131.3145	7.3002	1133.0229
June 24, 2014	7.8622	1132.4883	8.5170	1134.2397
May 23, 2014	9.7304	1134.3565	10.3471	1136.0698

* On face value of ₹ 1,000/-

Past performance may or may not be sustained in the future.

All Dividend (₹/Unit) figures are Gross Dividend.

AVERAGE MATURITY (As on July 31, 2014)

215 days

MODIFIED DURATION (As on July 31, 2014)

211 days

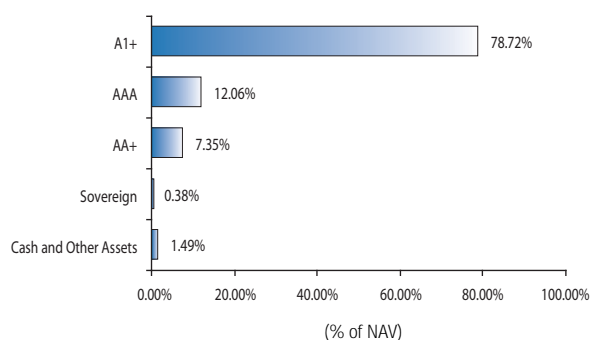
PORTFOLIO (As on July 31, 2014)

Instrument	Rating	% of NAV
Certificate of Deposit		78.72
Canara Bank	A1+	20.91
Corporation Bank	A1+	17.43
Bank of Baroda	A1+	15.00
Bank of India	A1+	11.35
The Jammu & Kashmir Bank	A1+	6.99
Union Bank of India	A1+	6.97
Ratnakar Bank	A1+	0.07
Treasury Bill		0.38
T-Bill 91 Day 2014	Sovereign	0.38
Bonds & NCDs		19.41
Kotak Mahindra Prime	AA+	7.35
Housing Development Finance Corporation	AAA	7.35
Small Industries Development Bank of India	AAA	3.68
Power Finance Corporation	AAA	1.03
Cash and Other Assets		1.49
Net Assets		100.00

COMPOSITION BY ASSETS (As on July 31, 2014)

Ratings	% of NAV
Certificate of Deposit	78.72
Bonds & NCDs	19.41
Treasury Bill	0.38
Cash and Other Assets	1.49

RATING PROFILE (As on July 31, 2014)



Principal Debt Opportunities Fund - Conservative Plan

(An open-ended debt scheme)

Credit
Risk Rating
[ICRA] AAAmfs⁺⁺

FUND FEATURES

OAAUM (For the period April to June 2014):

₹ 398.97 crore

NAV per unit (As on July 31, 2014)

	Direct Plan	Regular Plan
Growth Option:	₹ 2103.1215	₹ 2083.3039
Dividend Option (Daily):	₹ 1001.7605	₹ 1001.5677
Dividend Option (Weekly):	₹ 1002.6516	₹ 1000.6566
Dividend Option (Monthly):	₹ 1142.8935	₹ 1140.7294

INVESTMENT OBJECTIVE

To generate regular income and capital appreciation through investments in debt securities and money market instruments.

DIVIDEND UPDATE

Date	Regular Plan		Direct Plan	
	Dividend (₹/Unit)*	Cum Dividend NAV	Dividend (₹/Unit)*	Cum Dividend NAV
Monthly Dividend (Last 3 Months)				
July 24, 2014	6.9737	1146.0930	7.8797	1148.9536
June 24, 2014	7.6847	1146.804	8.7059	1149.7798
May 23, 2014	7.8521	1146.9714	8.8586	1149.9325

* On face value of ₹ 1,000/-.

Past performance may or may not be sustained in the future.

All Dividend (₹/Unit) figures are Gross Dividend.

AVERAGE MATURITY (As on July 31, 2014)

83 days

MODIFIED DURATION (As on July 31, 2014)

83 days

PORTFOLIO (As on July 31, 2014)

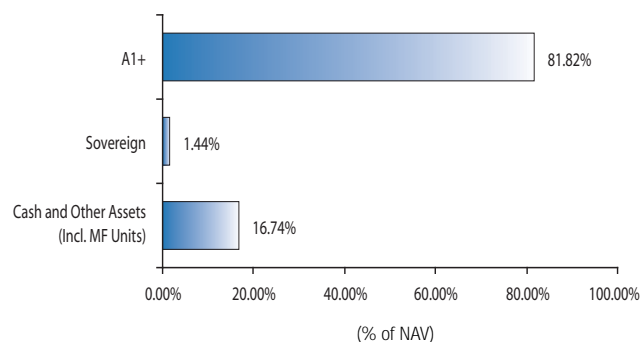
Instrument	Rating	% of NAV
Certificate of Deposit		37.63
State Bank of Travancore	A1+	10.56
Corporation Bank	A1+	10.48
Canara Bank	A1+	10.17
State Bank of Patiala	A1+	5.18
Indian Bank	A1+	1.24

Commercial Paper		44.19
Dewan Housing Finance Corporation	A1+	14.94
JM Financial Products	A1+	8.77
Power Finance Corporation	A1+	4.93
Ashok Leyland	A1+	4.26
Redington (India)	A1+	4.06
Vardhman Special Steel	A1+	4.05
Muthoot Finance	A1+	3.18
Treasury Bill		1.44
T-Bill 91 Day 2014	Sovereign	1.44
Investment Funds/Mutual Funds		20.08
Principal Cash Management Fund - Direct Plan - Growth Option	Mutual Funds	20.08
Cash and Other Assets		-3.34
Net Assets		100.00

COMPOSITION BY ASSETS (As on July 31, 2014)

Ratings	% of NAV
Commercial Paper	44.19
Certificate of Deposit	37.63
Investment Funds/Mutual Funds	20.08
Treasury Bill	1.44
Cash and Other Assets	-3.34

RATING PROFILE (As on July 31, 2014)



Past performance is no guarantee of future result. (** for rating methodology please refer page 35.)

Principal Cash Management Fund (An open-ended liquid scheme)

Credit
Risk Rating
[ICRA] A1+mfs⁺⁺

FUND FEATURES

QAAUM (For the period April to June 2014):
₹ 1,905.58 crore

NAV per unit (As on July 31, 2014)

	Direct Plan	Regular Plan
Growth Option:	₹ 1285.1573	₹ 1283.1497
Dividend Option (Daily):	₹ 1000.3870	₹ 1000.3037
Dividend Option (Weekly):	₹ 1006.9858	₹ 1006.2718
Dividend Option (Monthly):	₹ 1024.4083	₹ 1024.3781

INVESTMENT OBJECTIVE

To provide investors with as high a level of income available from short-term investments as is considered consistent with preservation of capital and maintenance of liquidity, by investing in a portfolio of money market and investment grade debt instruments.

DIVIDEND UPDATE

Date	Regular Plan		Direct Plan	
	Dividend (₹/Unit)*	Cum Dividend NAV	Dividend (₹/Unit)*	Cum Dividend NAV
Monthly Dividend (Last 3 Months)				
July 24, 2014	7.1836	1029.9080	7.2431	1029.9843
June 24, 2014	7.7185	1030.4429	7.7753	1030.5165
May 23, 2014	7.4657	1030.1901	7.5487	1030.2899

* On face value of ₹ 1,000/-.

Past performance may or may not be sustained in the future.

All Dividend (₹/Unit) figures are Gross Dividend.

AVERAGE MATURITY (As on July 31, 2014)

23 days

MODIFIED DURATION (As on July 31, 2014)

23 days

PORTFOLIO (As on July 31, 2014)

Instrument	Rating	% of NAV
Certificate of Deposit		43.63
Bank of Baroda	A1+	11.49
Oriental Bank of Commerce	A1+	11.24
Andhra Bank	A1+	9.21
Corporation Bank	A1+	3.85
Uco Bank	A1+	3.82
Allahabad Bank	A1+	1.92
State Bank of Mysore	A1+	1.91
State Bank of Travancore	A1+	0.19

Commercial Paper

46.42

Edelweiss Financial Services	A1+	7.71
Ashok Leyland	A1+	6.15
Muthoot Finance	A1+	6.13
Vardhman Special Steel	A1+	5.77
Hero Cycle	A1+	4.21
Sabero Organics Gujarat	A1+	3.84
JK Lakshmi Cement	A1+	3.52
Magma ITL Finance	A1+	3.06
Religare Housing Development Financial Corpn.	A1+	1.72
Kotak Commodity Services	A1+	1.54
Jagran Prakashan	A1+	1.54
Redington (India)	A1+	1.23

Treasury Bill

1.69

T-Bill 91 Day 2014	Sovereign	1.69
--------------------	-----------	------

Fixed Deposit

7.71

Andhra Bank	Unrated	7.71
-------------	---------	------

Cash and Other Assets

0.55

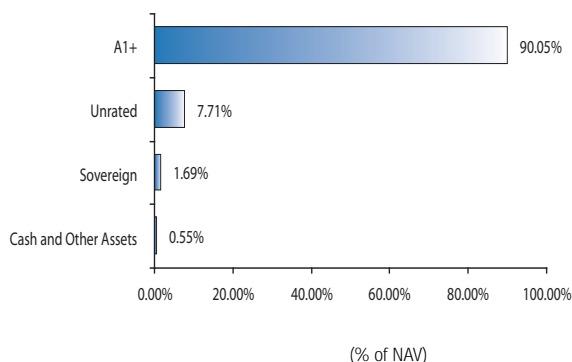
Net Assets

100.00

COMPOSITION BY ASSETS (As on July 31, 2014)

Ratings	% of NAV
Commercial Paper	46.42
Certificate of Deposit	43.63
Fixed Deposit	7.71
Treasury Bill	1.69
Cash and Other Assets	0.55

RATING PROFILE (As on July 31, 2014)



Past performance is no guarantee of future result. (** for rating methodology please refer page 35.)

Principal Global Opportunities Fund (An open-ended Fund of Funds scheme)

FUND FEATURES

QAAUM (For the period April to June 2014):
₹ 23.78 crore

NAV per unit (As on July 31, 2014)

	Direct Plan	Regular Plan
Growth Option:	₹ 23.4079	₹ 23.2807
Dividend Option:	₹ 23.4079	₹ 23.2807

INVESTMENT OBJECTIVE

To provide long term capital appreciation by predominantly investing in overseas mutual fund schemes, and a certain portion of its corpus in Money Market Securities and/or units of Money Market / Liquid Schemes of Principal Mutual Fund.

PORTFOLIO (As on July 31, 2014)

Instrument	% of NAV
Foreign Securities	
I. Units of Mutual Fund / Unit Trust	96.33
Principal Global Investors Funds - Emerging Markets Equity Fund	
II. Cash and Other Current Assets	3.67
Net Assets	100.00

Principal Retail Money Manager Fund (An open-ended debt scheme)

FUND FEATURES

QAAUM (For the period April to June 2014):
₹ 22.76 crore

NAV per unit (As on July 31, 2014)

	Direct Plan	Regular Plan
Growth Option:	₹ 1490.8291	₹ 1488.4802
Dividend Option (Daily):	N.A.	₹ 1005.4300
Dividend Option (Weekly):	N.A.	₹ 1012.5745
Dividend Option (Monthly):	₹ 1060.6328	₹ 1060.5722

INVESTMENT OBJECTIVE

To generate regular income & capital appreciation through investments in debt securities and money market instruments.

DIVIDEND UPDATE

Date	Regular Plan		Direct Plan	
	Dividend (₹/Unit)*	Cum Dividend NAV	Dividend (₹/Unit)*	Cum Dividend NAV
Monthly Dividend (Last 3 Months)				
July 24, 2014	7.6405	1066.4697	7.7278	1066.5964
June 24, 2014	8.2582	1067.0874	8.3522	1067.2208
May 23, 2014	8.0723	1066.9015	8.1605	1067.0291

* On face value of ₹ 1,000/-.

Past performance may or may not be sustained in the future.

Note: All Dividend (₹/Unit) figures are Gross Dividend.

AVERAGE MATURITY (As on July 31, 2014)

26 days

MODIFIED DURATION (As on July 31, 2014)

26 days

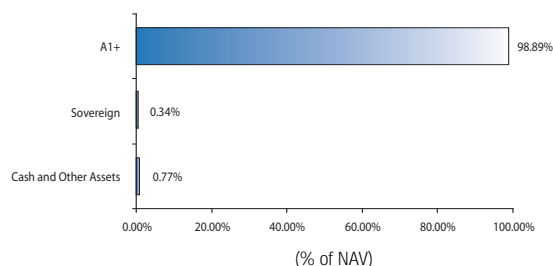
PORTFOLIO (As on July 31, 2014)

Instrument	Rating	% of NAV
Certificate of Deposit		31.65
Oriental Bank of Commerce	A1+	12.60
State Bank of Travancore	A1+	10.58
Canara Bank	A1+	8.47
Commercial Paper		67.24
Vardhman Special Steel	A1+	25.36
JK Lakshmi Cement	A1+	16.83
Dewan Housing Finance Corporation	A1+	12.63
JM Financial Products	A1+	12.42
Treasury Bill		0.34
T-Bill 91 Day 2014	Sovereign	0.34
Cash and Other Assets		0.77
Net Assets		100.00

COMPOSITION BY ASSETS (As on July 31, 2014)

Ratings	% of NAV
Commercial Paper	67.24
Certificate of Deposit	31.65
Treasury Bill	0.34
Cash and Other Assets	0.77

RATING PROFILE (As on July 31, 2014)



Principal Debt Savings Fund (An open-ended income fund)

- Retail Plan

FUND FEATURES

QAAUM (For the period April to June 2014):
₹ 25.43 crore

NAV per unit (As on July 31, 2014)

	Direct Plan	Regular Plan
Growth Plan:	₹ 23.2720	₹ 22.9652
Dividend Plan (Monthly):	N.A.	₹ 10.2635
Dividend Plan (Quarterly):	₹ 11.9963	₹ 11.9213

INVESTMENT OBJECTIVE

To seek to generate stable returns and capital appreciation through investment in Debt instruments and related securities over medium to long term investment horizon.

DIVIDEND UPDATE

Date	Regular Plan		Direct Plan	
	Dividend (₹/Unit)*	Cum Dividend NAV	Dividend (₹/Unit)*	Cum Dividend NAV
Monthly Dividend (Last 3 Months)				
July 24, 2014	0.0722	10.3192	-	-
June 24, 2014	0.0558	10.3028	-	-
May 23, 2014	0.0864	10.3334	-	-
Quarterly Dividend (Last 3 Quarters)				
June 24, 2014	0.2491	12.0679	0.2714	12.1556
March 24, 2014	0.2170	12.0393	0.2380	12.124
December 24, 2013	0.0831	11.863	0.1270	11.9678

* On face value of ₹ 10.

Past performance may or may not be sustained in the future.

Note: All Dividend (₹/Unit) figures are Gross Dividend.

RATIO (As on July 31, 2014)

Portfolio Turnover Ratio** -

** The Portfolio Turnover Rate (PTR) means the lower of aggregate sales or purchases made during the 12 month rolling year/period divided by the 12 month rolling year/period Average asset under Management for the relevant year/period.

AVERAGE MATURITY (As on July 31, 2014)

1.43 years

MODIFIED DURATION (As on July 31, 2014)

1.18 years

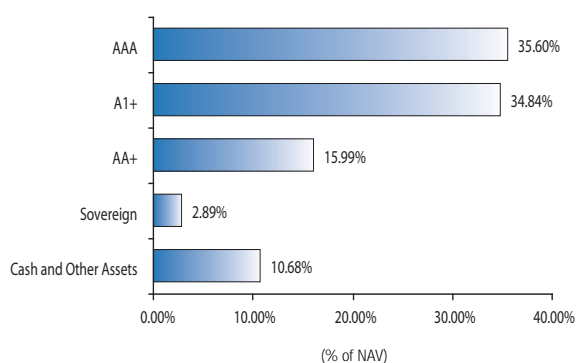
PORTFOLIO (As on July 31, 2014)

Instrument	Rating	% of NAV
Certificate of Deposit		
The Jammu & Kashmir Bank	A1+	18.58
Indian Bank	A1+	12.12
Commercial Paper		
Dewan Housing Finance Corporation	A1+	4.14
Treasury Bill		
T-Bill 91 Day 2014	Sovereign	2.89
Bonds & NCDs		
Housing Development Finance Corporation	AAA	18.82
Rural Electrification Corporation	AAA	14.66
Fullerton India Credit Company	AA+	10.54
Bajaj Finance	AA+	4.20
Power Grid Corporation of India	AAA	2.12
Kotak Mahindra Prime	AA+	1.25
Cash and Other Assets		
		10.68
Net Assets		100.00

COMPOSITION BY ASSETS (As on July 31, 2014)

Industry / Ratings	of NAV
BONDS & NCDs	51.59
Certificate of Deposit	30.70
Commercial Paper	4.14
Treasury Bill	2.89
Cash and Other Assets	10.68

RATING PROFILE (As on July 31, 2014)



SCHEMES MANAGED BY MR. ANUPAM TIWARI

PRINCIPAL LARGE CAP FUND

Performance Date	Scheme Returns				Scheme's Benchmark (S&P BSE 100 Index)		Additional Benchmark (CNX Nifty Index)	
	Plan - Regular		Plan - Direct		^Returns (%)	§PTP Returns (₹)	^Returns (%)	§PTP Returns (₹)
	^Returns (%)	§PTP Returns (₹)	^Returns (%)	§PTP Returns (₹)				
28-Jun-13 to 30-Jun-14	44.83	14483.49	45.60	14559.60	33.44	13344.12	30.28	13028.23
29-Jun-12 to 28-Jun-13	5.55	10554.51	N.A.	N.A.	9.91	10990.83	10.67	11067.08
30-Jun-11 to 29-Jun-12	-5.89	9411.14	N.A.	N.A.	-7.16	9284.17	-6.53	9347.49
Since Inception 11-Nov-05 to 30-Jun-14	17.68	40800.00	N.A.	N.A.	13.50	29865.96	13.50	29864.24
Since Inception 02-Jan-13 to 30-Jun-14	N.A.	N.A.	20.38	13183.86	17.70	12749.44	17.39	12699.87

PRINCIPAL PERSONAL TAX SAVER FUND

Performance Date	Scheme Returns				Scheme's Benchmark (S&P BSE 100 Index)		Additional Benchmark (CNX Nifty Index)	
	Plan - Regular		Plan - Direct		^Returns (%)	§PTP Returns (₹)	^Returns (%)	§PTP Returns (₹)
	^Returns (%)	§PTP Returns (₹)	^Returns (%)	§PTP Returns (₹)				
28-Jun-13 to 30-Jun-14	45.08	14507.77	45.84	14584.10	33.44	13344.12	30.28	13028.23
29-Jun-12 to 28-Jun-13	5.85	10585.01	N.A.	N.A.	9.91	10990.83	10.67	11067.08
30-Jun-11 to 29-Jun-12	-7.20	9280.03	N.A.	N.A.	-7.16	9284.17	-6.53	9347.49
Since Inception 31-Mar-96 to 30-Jun-14	22.36	398136.50	N.A.	N.A.	12.52	86166.46	11.85	77249.06
Since Inception 02-Jan-13 to 30-Jun-14	N.A.	N.A.	20.57	13215.99	17.70	12749.44	17.39	12699.87

PRINCIPAL SMART EQUITY FUND

Performance Date	Scheme Returns				Scheme's Benchmark (Crisil Balanced Fund Index)		Additional Benchmark (CNX Nifty Index)	
	Plan - Regular		Plan - Direct		^Returns (%)	§PTP Returns (₹)	^Returns (%)	§PTP Returns (₹)
	^Returns (%)	§PTP Returns (₹)	^Returns (%)	§PTP Returns (₹)				
28-Jun-13 to 30-Jun-14	40.65	14065.12	41.67	14166.67	21.01	12100.81	30.28	13028.23
29-Jun-12 to 28-Jun-13	6.33	10633.04	N.A.	N.A.	10.90	11089.89	10.67	11067.08
30-Jun-11 to 29-Jun-12	1.71	10171.03	N.A.	N.A.	-0.99	9901.06	-6.53	9347.49
Since Inception 16-Dec-10 to 30-Jun-14	12.39	15120.00	N.A.	N.A.	7.70	13003.53	7.21	12794.87
Since Inception 02-Jan-13 to 30-Jun-14	N.A.	N.A.	20.27	13166.95	13.85	12132.96	17.39	12699.87

SCHEMES MANAGED BY MR. RAJAT JAIN

PRINCIPAL GLOBAL OPPORTUNITIES FUND

Performance Date	Scheme Returns				Scheme's Benchmark (MSCI World Index)		Additional Benchmark (CNX Nifty Index)	
	Plan - Regular		Plan - Direct		^Returns (%)	§PTP Returns (₹)	^Returns (%)	§PTP Returns (₹)
	^Returns (%)	§PTP Returns (₹)	^Returns (%)	§PTP Returns (₹)				
28-Jun-13 to 30-Jun-14	10.46	11046.36	10.84	11083.76	19.31	11931.32	30.28	13028.23
29-Jun-12 to 28-Jun-13	6.04	10604.08	N.A.	N.A.	18.78	11878.47	10.67	11067.08
30-Jun-11 to 29-Jun-12	6.23	10622.68	N.A.	N.A.	-4.50	9549.77	-6.53	9347.49
Since Inception 29-Mar-04 to 30-Jun-14	8.38	22836.70	N.A.	N.A.	4.39	15542.88	15.33	43195.99
Since Inception 02-Jan-13 to 30-Jun-14	N.A.	N.A.	3.21	10482.70	18.64	12902.09	17.39	12699.87

SCHEMES MANAGED BY RUPALI PANDIT

PRINCIPAL INDEX FUND - NIFTY

Performance Date	Scheme Returns				Scheme's Benchmark (CNX Nifty Index)		Additional Benchmark (S&P BSE Sensex)	
	Plan - Regular		Plan - Direct		^Returns (%)	§PTP Returns (₹)	^Returns (%)	§PTP Returns (₹)
	^Returns (%)	§PTP Returns (₹)	^Returns (%)	§PTP Returns (₹)				
28-Jun-13 to 30-Jun-14	30.40	13039.79	31.06	13105.69	30.28	13028.23	31.03	13102.72
29-Jun-12 to 28-Jun-13	10.91	11090.81	N.A.	N.A.	10.67	11067.08	11.28	11127.84
30-Jun-11 to 29-Jun-12	-6.16	9384.41	N.A.	N.A.	-6.53	9347.49	-7.51	9248.70
Since Inception 27-Jul-99 to 30-Jun-14	11.73	52439.00	N.A.	N.A.	12.50	58108.56	12.13	55328.78
Since Inception 02-Jan-13 to 30-Jun-14	N.A.	N.A.	18.66	12904.82	17.39	12699.87	18.58	12891.08

PRINCIPAL INDEX FUND - MIDCAP#

Performance Date	^Returns (%)				Scheme's Benchmark (CNX Midcap Index)	Additional Benchmark (CNX Nifty Index)
	Plan - Regular		Plan - Direct			
	^Returns (%)	§PTP Returns (₹)	^Returns (%)	§PTP Returns (₹)		
Since Inception 12-May-14 to 30-Jun-14	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

Past performance may or may not be sustained in future. Since Inception Returns (in %) are calculated on Compounded Annualised Basis.

§ PTP (Point to Point) Returns is based on standard investment of ₹ 10,000/- made at the beginning of relevant period.

Performance of the dividend option for the investors would be net of dividend distribution tax, as applicable.

^ Growth Option

As the scheme has not completed one year, the performance/returns for this scheme is not provided

SCHEMES MANAGED BY MR. DHIMANT SHAH

PRINCIPAL EMERGING BLUECHIP FUND

Performance Date	Scheme Returns				Scheme's Benchmark (CNX Midcap Index)		Additional Benchmark (CNX Nifty Index)	
	Plan - Regular		Plan - Direct		^Returns (%)	§PTP Returns (₹)	^Returns (%)	§PTP Returns (₹)
	^Returns (%)	§PTP Returns (₹)	^Returns (%)	§PTP Returns (₹)				
28-Jun-13 to 30-Jun-14	63.51	16351.39	64.40	16439.97	51.13	15113.45	30.28	13028.23
29-Jun-12 to 28-Jun-13	13.54	11354.20	N.A.	N.A.	-0.13	9987.21	10.67	11067.08
30-Jun-11 to 29-Jun-12	-2.97	9703.29	N.A.	N.A.	-7.77	9222.61	-6.53	9347.49
Since Inception 12-Nov-08 to 30-Jun-14	33.54	51000.00	N.A.	N.A.	21.76	30307.81	19.06	26721.02
Since Inception 02-Jan-13 to 30-Jun-14	N.A.	N.A.	30.92	14941.96	18.34	12853.23	17.39	12699.87

PRINCIPAL DIVIDEND YIELD FUND

Performance Date	Scheme Returns				Scheme's Benchmark (CNX Dividend Opportunities Index)		Additional Benchmark (CNX Nifty Index)	
	Plan - Regular		Plan - Direct		^Returns (%)	§PTP Returns (₹)	^Returns (%)	§PTP Returns (₹)
	^Returns (%)	§PTP Returns (₹)	^Returns (%)	§PTP Returns (₹)				
28-Jun-13 to 30-Jun-14	42.43	14243.22	43.11	14311.25	29.49	12948.66	30.28	13028.23
29-Jun-12 to 28-Jun-13	2.05	10205.36	N.A.	N.A.	4.15	10414.85	10.67	11067.08
30-Jun-11 to 29-Jun-12	-2.44	9756.10	N.A.	N.A.	3.43	10342.58	-6.53	9347.49
Since Inception 15-Oct-04 to 30-Jun-14	12.92	32560.00	N.A.	N.A.	N.A.	N.A.	16.04	42403.06
Since Inception 02-Jan-13 to 30-Jun-14	N.A.	N.A.	14.90	12300.49	11.67	11788.30	17.39	12699.87

SCHEMES MANAGED BY BEKXY KURIAKOSE

PRINCIPAL GOVERNMENT SECURITIES FUND

Performance Date	Scheme Returns				Scheme's Benchmark (I-Sec Composite Index)		Additional Benchmark (CRISIL 10 Year Gilt Index)	
	Plan - Regular		Plan - Direct		^Returns (%)	§PTP Returns (₹)	^Returns (%)	§PTP Returns (₹)
	^Returns (%)	§PTP Returns (₹)	^Returns (%)	§PTP Returns (₹)				
28-Jun-13 to 30-Jun-14	-0.29	9971.46	0.22	10021.64	4.43	10442.70	-2.47	9753.08
29-Jun-12 to 28-Jun-13	12.38	11238.02	N.A.	N.A.	11.65	11165.14	12.10	11209.71
30-Jun-11 to 29-Jun-12	7.06	10706.14	N.A.	N.A.	9.79	10979.36	7.10	10710.14
Since Inception 23-Aug-01 to 30-Jun-14	7.26	24635.50	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Since Inception 02-Jan-13 to 30-Jun-14	N.A.	N.A.	5.07	10764.91	6.77	11025.66	2.48	10372.28

PRINCIPAL DEBT OPPORTUNITIES FUND - CORPORATE BOND PLAN

Performance Date	Scheme Returns				Scheme's Benchmark (Crissil Composite Bond Fund Index)		Additional Benchmark (CRISIL 10 Year Gilt Index)	
	Plan - Regular		Plan - Direct		^Returns (%)	§PTP Returns (₹)	^Returns (%)	§PTP Returns (₹)
	^Returns (%)	§PTP Returns (₹)	^Returns (%)	§PTP Returns (₹)				
28-Jun-13 to 30-Jun-14	7.53	10753.42	8.14	10814.25	4.60	10460.00	-2.47	9753.08
29-Jun-12 to 28-Jun-13	9.21	10921.48	N.A.	N.A.	10.72	11072.35	12.10	11209.71
30-Jun-11 to 29-Jun-12	9.01	10901.45	N.A.	N.A.	8.69	10869.04	7.10	10710.14
Since Inception 14-Sep-04 to 30-Jun-14	7.37	20062.33	N.A.	N.A.	6.16	17961.26	4.81	15843.09
Since Inception 02-Jan-13 to 30-Jun-14	N.A.	N.A.	8.38	11274.99	6.72	11017.40	2.48	10372.28

PRINCIPAL INCOME FUND - LONG TERM PLAN

Performance Date	Scheme Returns				Scheme's Benchmark (Crissil Composite Bond Fund Index)		Additional Benchmark (CRISIL 10 Year Gilt Index)	
	Plan - Regular		Plan - Direct		^Returns (%)	§PTP Returns (₹)	^Returns (%)	§PTP Returns (₹)
	^Returns (%)	§PTP Returns (₹)	^Returns (%)	§PTP Returns (₹)				
28-Jun-13 to 30-Jun-14	2.48	10248.27	3.35	10335.49	4.60	10460.00	-2.47	9753.08
29-Jun-12 to 28-Jun-13	11.68	11167.69	N.A.	N.A.	10.72	11072.35	12.10	11209.71
30-Jun-11 to 29-Jun-12	10.54	11054.38	N.A.	N.A.	8.69	10869.04	7.10	10710.14
Since Inception 09-May-03 to 30-Jun-14	7.11	21506.10	N.A.	N.A.	5.79	18734.34	4.87	16992.08
Since Inception 02-Jan-13 to 30-Jun-14	N.A.	N.A.	6.43	10973.30	6.72	11017.40	2.48	10372.28

Past performance may or may not be sustained in future. Since Inception Returns (in %) are calculated on Compounded Annualised Basis.

§ PTP (Point to Point) Returns is based on standard investment of ₹ 10,000/- made at the beginning of relevant period.

Performance of the dividend option for the investors would be net of dividend distribution tax, as applicable.

^ Growth Option

SCHEMES MANAGED BY MR. P.V.K. MOHAN

PRINCIPAL GROWTH FUND

Performance Date	Scheme Returns				Scheme's Benchmark (S&P BSE 200 Index)		Additional Benchmark (CNX Nifty Index)	
	Plan - Regular		Plan - Direct		^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)
	^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)				
28-Jun-13 to 30-Jun-14	57.04	15703.82	57.92	15791.64	34.45	13445.05	30.28	13028.23
29-Jun-12 to 28-Jun-13	11.48	11148.12	N.A.	N.A.	8.69	10868.67	10.67	11067.08
30-Jun-11 to 29-Jun-12	-3.96	9603.62	N.A.	N.A.	-7.63	9237.25	-6.53	9347.49
Since Inception 25-Oct-00 to 30-Jun-14	16.78	83560.00	N.A.	N.A.	16.04	76591.57	14.56	64290.48
Since Inception 02-Jan-13 to 30-Jun-14	N.A.	N.A.	27.54	14369.99	17.29	12683.54	17.39	12699.87

PRINCIPAL TAX SAVINGS FUND

Performance Date	Scheme Returns				Scheme's Benchmark (S&P BSE 200 Index)		Additional Benchmark (CNX Nifty Index)	
	Plan - Regular		Plan - Direct		^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)
	^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)				
28-Jun-13 to 30-Jun-14	57.39	15738.88	57.93	15792.68	34.45	13445.05	30.28	13028.23
29-Jun-12 to 28-Jun-13	11.87	11186.71	N.A.	N.A.	8.69	10868.67	10.67	11067.08
30-Jun-11 to 29-Jun-12	-3.07	9693.07	N.A.	N.A.	-7.63	9237.25	-6.53	9347.49
Since Inception 31-Mar-96 to 30-Jun-14	17.37	186208.90	N.A.	N.A.	12.82	90457.44	11.85	77249.06
Since Inception 02-Jan-13 to 30-Jun-14	N.A.	N.A.	27.71	14398.89	17.29	12683.54	17.39	12699.87

PRINCIPAL BALANCED FUND

Performance Date	Scheme Returns				Scheme's Benchmark (Crisil Balanced Fund Index)		Additional Benchmark (CNX Nifty Index)	
	Plan - Regular		Plan - Direct		^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)
	^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)				
28-Jun-13 to 30-Jun-14	37.63	13762.92	38.81	13881.32	21.01	12100.81	30.28	13028.23
29-Jun-12 to 28-Jun-13	11.34	11133.67	N.A.	N.A.	10.90	11089.89	10.67	11067.08
30-Jun-11 to 29-Jun-12	-2.15	9784.77	N.A.	N.A.	-0.99	9901.06	-6.53	9347.49
Since Inception 14-Jan-00 to 30-Jun-14	11.00	45280.00	N.A.	N.A.	N.A.	N.A.	11.27	46904.02
Since Inception 02-Jan-13 to 30-Jun-14	N.A.	N.A.	20.74	13243.79	13.85	12132.96	17.39	12699.87

SCHEMES MANAGED BY MR. GURVINDER SINGH WASAN

PRINCIPAL BANK CD FUND

Performance Date	Scheme Returns				Scheme's Benchmark (CRISIL Liquid Fund Index)		Additional Benchmark (CRISIL 1 Year T-Bill Index)	
	Plan - Regular		Plan - Direct		^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)
	^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)				
28-Jun-13 to 30-Jun-14	9.64	10964.11	10.07	11006.73	9.68	10968.20	5.93	10592.80
29-Jun-12 to 28-Jun-13	9.01	10900.57	N.A.	N.A.	8.12	10811.94	8.17	10816.65
30-Jun-11 to 29-Jun-12	9.20	10920.30	N.A.	N.A.	8.68	10868.22	7.73	10772.84
Since Inception 06-Nov-07 to 30-Jun-14	8.13	16819.34	N.A.	N.A.	7.50	16176.78	5.92	14664.17
Since Inception 02-Jan-13 to 30-Jun-14	N.A.	N.A.	9.59	11462.86	9.22	11405.15	6.65	11007.02

PRINCIPAL INCOME FUND - SHORT TERM PLAN

Performance Date	Scheme Returns				Scheme's Benchmark (CRISIL Short-Term Bond Fund Index)		Additional Benchmark (CRISIL 10 Year Gilt Index)	
	Plan - Regular		Plan - Direct		^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)
	^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)				
28-Jun-13 to 30-Jun-14	7.52	10752.22	8.33	10832.83	8.81	10880.67	-2.47	9753.08
29-Jun-12 to 28-Jun-13	10.07	11007.02	N.A.	N.A.	9.30	10930.06	12.10	11209.71
30-Jun-11 to 29-Jun-12	9.77	10976.67	N.A.	N.A.	8.81	10881.32	7.10	10710.14
Since Inception 09-May-03 to 30-Jun-14	7.66	22770.40	N.A.	N.A.	6.77	20760.58	4.87	16992.08
Since Inception 02-Jan-13 to 30-Jun-14	N.A.	N.A.	8.99	11368.87	8.97	11365.11	2.48	10372.28

Past performance may or may not be sustained in future. Since Inception Returns (in %) are calculated on Compounded Annualised Basis.

^ PTP (Point to Point) Returns is based on standard investment of ₹ 10,000/- made at the beginning of relevant period.

Performance of the dividend option for the investors would be net of dividend distribution tax, as applicable.

^ Growth Option

SCHEMES MANAGED BY MR. PANKAJ JAIN

PRINCIPAL DEBT OPPORTUNITIES FUND - CONSERVATIVE PLAN

Performance Date	Scheme Returns				Scheme's Benchmark (CRISIL Liquid Fund Index)		Additional Benchmark (CRISIL 1 Year T-Bill Index)	
	Plan - Regular		Plan - Direct		^Returns (%)	§PTP Returns (₹)	^Returns (%)	§PTP Returns (₹)
	^Returns (%)	§PTP Returns (₹)	^Returns (%)	§PTP Returns (₹)				
28-Jun-13 to 30-Jun-14	8.78	10877.60	9.54	10953.55	9.68	10968.20	5.93	10592.80
29-Jun-12 to 28-Jun-13	9.21	10921.23	N.A.	N.A.	8.12	10811.94	8.17	10816.65
30-Jun-11 to 29-Jun-12	9.91	10991.34	N.A.	N.A.	8.68	10868.22	7.73	10772.84
Since Inception 14-Sep-04 to 30-Jun-14	7.71	20705.19	N.A.	N.A.	6.96	19326.18	5.64	17116.64
Since Inception 02-Jan-13 to 30-Jun-14	N.A.	N.A.	9.47	11443.13	9.22	11405.15	6.65	11007.02

PRINCIPAL DEBT SAVINGS FUND - MONTHLY INCOME PLAN

Performance Date	Scheme Returns				Scheme's Benchmark (Crisil MIP Blended Index)		Additional Benchmark (Crisil 10 year Gilt Index)	
	Plan - Regular		Plan - Direct		^Returns (%)	§PTP Returns (₹)	^Returns (%)	§PTP Returns (₹)
	^Returns (%)	§PTP Returns (₹)	^Returns (%)	§PTP Returns (₹)				
28-Jun-13 to 30-Jun-14	3.05	10305.28	3.85	10384.62	8.28	10828.41	-2.47	9753.08
29-Jun-12 to 28-Jun-13	10.22	11022.15	N.A.	N.A.	10.83	11083.31	12.10	11209.71
30-Jun-11 to 29-Jun-12	5.82	10581.56	N.A.	N.A.	6.54	10654.25	7.10	10710.14
Since Inception 23-May-02 to 30-Jun-14	8.18	25918.70	N.A.	N.A.	8.48	26792.93	6.08	20450.05
Since Inception 02-Jan-13 to 30-Jun-14	N.A.	N.A.	5.33	10805.18	8.42	11280.48	2.48	10372.28

PRINCIPAL DEBT SAVINGS FUND - RETAIL PLAN

Performance Date	Scheme Returns				Scheme's Benchmark (CRISIL Short-Term Bond Fund Index)		Additional Benchmark (CRISIL 10 Year Gilt Index)	
	Plan - Regular		Plan - Direct		^Returns (%)	§PTP Returns (₹)	^Returns (%)	§PTP Returns (₹)
	^Returns (%)	§PTP Returns (₹)	^Returns (%)	§PTP Returns (₹)				
28-Jun-13 to 30-Jun-14	5.24	10523.82	6.04	10603.56	8.81	10880.67	-2.47	9753.08
29-Jun-12 to 28-Jun-13	11.41	11140.54	N.A.	N.A.	9.30	10930.06	12.10	11209.71
30-Jun-11 to 29-Jun-12	3.99	10399.36	N.A.	N.A.	8.81	10881.32	7.10	10710.14
Since Inception 30-Dec-03 to 30-Jun-14	8.16	22796.70	N.A.	N.A.	6.82	20007.88	4.28	15532.27
Since Inception 02-Jan-13 to 30-Jun-14	N.A.	N.A.	7.77	11180.44	8.97	11365.11	2.48	10372.28

PRINCIPAL CASH MANAGEMENT FUND

Performance Date	Scheme Returns				Scheme's Benchmark (CRISIL Liquid Fund Index)		Additional Benchmark (CRISIL 1 Year T-Bill Index)	
	Plan - Regular		Plan - Direct		^Returns (%)	§PTP Returns (₹)	^Returns (%)	§PTP Returns (₹)
	^Returns (%)	§PTP Returns (₹)	^Returns (%)	§PTP Returns (₹)				
28-Jun-13 to 30-Jun-14	9.44	10944.30	9.55	10955.17	9.68	10968.20	5.93	10592.80
30-06-12 to 28-Jun-13	8.91	10890.63	N.A.	N.A.	8.12	10811.94	8.17	10816.65
30-Jun-11 to 30-06-12	9.78	10977.58	N.A.	N.A.	8.68	10868.22	7.73	10772.84
Since Inception 30-08-04 to 30-Jun-14	7.51	20382.99	N.A.	N.A.	6.94	19355.74	5.62	17130.71
Since Inception 01-Jan-13 to 30-Jun-14	N.A.	N.A.	9.32	11422.69	9.22	11407.66	6.70	11016.75

PRINCIPAL RETAIL MONEY MANAGER FUND

Performance Date	Scheme Returns				Scheme's Benchmark (CRISIL Liquid Fund Index)		Additional Benchmark (CRISIL 1 Year T-Bill Index)	
	Plan - Regular		Plan - Direct		^Returns (%)	§PTP Returns (₹)	^Returns (%)	§PTP Returns (₹)
	^Returns (%)	§PTP Returns (₹)	^Returns (%)	§PTP Returns (₹)				
28-Jun-13 to 30-Jun-14	9.96	10996.28	10.07	11007.34	9.68	10968.20	5.93	10592.80
30-06-12 to 28-Jun-13	9.41	10940.90	N.A.	N.A.	8.12	10811.94	8.17	10816.65
30-Jun-11 to 30-06-12	9.17	10916.74	N.A.	N.A.	8.68	10868.22	7.73	10772.84
Since Inception 28-Dec-07 to 30-Jun-14	6.18	14775.70	N.A.	N.A.	7.51	16022.92	5.98	14595.64
Since Inception 01-Jan-13 to 30-Jun-14	N.A.	N.A.	9.86	11506.87	9.22	11407.66	6.70	11016.75

Past performance may or may not be sustained in future. Since Inception Returns (in %) are calculated on Compounded Annualised Basis.

§ PTP (Point to Point) Returns is based on standard investment of ₹ 10,000/- made at the beginning of relevant period.

Performance of the dividend option for the investors would be net of dividend distribution tax, as applicable.

^ Growth Option

Understanding Ratios & Risk Measures

➤ **STANDARD DEVIATION** - Is the average deviation from the mean returns. It is an indication of volatility i.e. deviation from mean returns. Lower the better.

- For instance a scheme that has a consistent four-year return of 3% would have a mean or average of 3%. The standard deviation for this scheme would then be zero because the scheme's return in any given year does not differ from its four-year mean of 3%.
- On the other hand, a scheme that in each of the last four years returned -5%, 17%, 2% and 30% will have a mean return of 11%. The scheme will also exhibit a high standard deviation because each year the return of the scheme differs from the mean return. This scheme is therefore riskier because it fluctuates widely between negative and positive returns within a short period.

Calculation = Square Root of Variance. Where Variance is the average of the squared deviations from mean returns.

➤ **BETA** - Can be interpreted as percentage change in price of a scheme for every one percentage change in the market benchmark. For example if a scheme's beta is 1.1 and the market is expected to go up/down by 10% then the scheme will move up/down by 11%.

Calculation = Covariance of Market and Scheme's Returns Divided by Variance of the Market. Where Covariance is the Deviation of Mean Returns of Market multiplied by Deviation of Mean Returns of the scheme.

➤ **JENSEN'S ALPHA** - Gives the average return of the portfolio over and above the risk free rate and market determined return. This is the addition by the fund manager over and above the market return and hence higher the better.

Calculation = Portfolio Return - (Risk Free Rate of Return + beta [market return - Risk Free Rate of Return]).

➤ **SHARPE** - Gives the returns per unit of risk. i.e. for every 1 unit of risk what is the returns of the scheme. For this purpose risk is defined as standard deviation of the scheme. Higher the Sharpe, the better.

It signifies that scheme with a higher sharpe ratio generates returns taking lesser risk. In other words, the scheme is less volatile and yet generating good returns. Thus, given same returns, the scheme with a higher Sharpe ratio offers a better avenue for investing.

Calculation = Average Scheme Return - Risk Free Rate of Return ÷ Standard Deviation of the Scheme.

➤ **PORTFOLIO TURNOVER** - Portfolio turnover is a measure of how actively a fund manager trades the portfolio of your scheme. Expressed in percentage or number of times, the inverse of a scheme's turnover ratio is the average holding period for a security in that scheme. If a scheme has a 20 per cent turnover ratio, it would suggest that on average that scheme will hold a security for five years before selling it. A scheme with a 200 per cent turnover ratio will change its portfolio in six months or in other words, replace the entire holdings in its portfolio with new stocks in six months.

Calculation = Lower of sales or purchases divided by average AUM for last rolling 12 months.

++ **ICRA** has assigned credit risk rating of [ICRA]A1+mfs to Principal Cash Management Fund. The rating is the highest-credit-quality short-term rating assigned by ICRA to debt funds. It has also assigned the credit risk rating of [ICRA] AAAmfs to Principal Debt Opportunities Fund - Conservative Plan. The rating is the highest-credit-quality long term rating assigned by ICRA to debt funds. Rating methodology used by ICRA is based on evaluating the inherent credit quality of the mutual funds portfolio. As a measure of the credit quality of a debt fund's assets, ICRA uses the concept of "credit scores", based on ICRA's assessment of credit risk associated with each exposure of the portfolio taking into account its maturity. To quantify the credit risk scores, ICRA uses its database of historical default rates for various rating categories for various maturity buckets. The credit risk ratings incorporate ICRA's assessment of a debt fund's published investment objectives and policies, its management characteristics, and the creditworthiness of its investment portfolio. ICRA reviews relevant fund information on an ongoing basis to support its published rating opinions. If the portfolio credit score meets the benchmark of the assigned rating during the review, the rating is retained. In an event that the benchmark credit score is breached, ICRA gives a month's time to the debt fund manager to bring the portfolio credit score within the benchmark credit score. If the debt fund manager is able to reduce the portfolio credit score within the benchmark credit score, the rating is retained. If the portfolio still continues to breach the benchmark credit score, the rating is revised to reflect the change in credit quality. The ratings should, however, not be construed as an indication of the prospective performance of the Mutual fund scheme or of volatility in its returns. ICRA ratings should not be treated as recommendation to buy, sell or hold the rated debt instruments. ICRA ratings are subject to a process of surveillance which may lead to a revision in ratings. **Source:** ICRA Ltd.

DISCLAIMER:

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

This factsheet is for informative purpose only and under no circumstances is to be used or considered as an investment advice. Terms of issue / load structure / Scheme specific risk factors are set forth in the Scheme Information Document(SID). Copy of the same is available at all our Investor Service Centres. Alternatively, Investor can download the SID from our website - www.principalindia.com or can call us at 1800 425 5600 to get a copy of the same.

Centres of Karvy Computershare Private Limited (R&T to Principal Mutual Fund) which have been identified as Official Point of Acceptance:

Agra: 1st Floor, Deepak Wasan Plaza, Behind Holiday Inn, Opp. Megdoot Furnitures, Sanjay Place, Agra-282 002 • **Ahmedabad:** 201/202 Shail, Opp. Madhusudan House, Navrangpura, Ahmedabad-380 006 • **Ajmer:** S. No. 1 & 2, 2nd Floor, Ajmer Tower, Kutchery Road, Ajmer-305 001 • **Aligarh:** 1st Floor, Kumar Plaza, Aligarh-202 001 • **Allahabad:** RSA Towers, 2nd Floor, Above Sony TV Showroom, 57, S.P. Marg, Civil Lines, Allahabad-211 001 • **Amritsar:** 72-A, Taylor's Road, Opp. Aga Heritage Club, Amritsar-143 001 • **Anand:** B-42 Vaibhav Commercial Center, Nr TVS Down Town Show Room, Grid Char Rasta, Anand-380 001 • **Asansol:** 114/71, G.T. Road, Near Sony Centre, Bhanga Pachil, Asansol-713 303 • **Aurangabad:** Ramkunj Niwas, Railway Station Road, Near Osmanpura Circle, Aurangabad-431 005 • **Bangalore:** 59, Skanda Puttanna Road, Basavanagudi, Bangalore-560 004 • **Bankura:** Ambika Market Complex, Gr. Floor, Nutanganj, Post & Dist Bankura, Bankura-722 101 • **Bareilly:** 1st Floor, 165, Civil Lines, Opp. Hotel Bareilly Palace, Near Railway Station, Bareilly-243 001 • **Belgaum:** CTS No. 3939/ A2 A1, Above Raymonds Show Room, Beside Harsha Appliances, Club Road, Belgaum-590 001 • **Bharuch:** Shop No. 147-148, Aditya Complex, Near Kasak Circle, Bharuch-392 001 • **Bhatinda:** #2047-A 2Nd Floor, The Mall Road, Above Max New York Life Insurance, New Delhi-151 001 • **Bhavnagar:** G-11 Giranjali Complex, Beside Bhavnagar Municipal Corporation & Collector Office, Kalanala, Bhavnagar-364 001 • **Bhilai:** Shop No. 1, First Floor, Plot No.1, Commercial Complex, Nehru Nagar (East), Bhilai-490 020 • **Bhopal:** Kay Kay Business Centre, 133, Zone I, M.P. Nagar, Above City Bank, Bhopal-462 011 • **Bhubaneswar:** A/181, Back Side of Shivam Honda Show Room, Saheed Nagar, Bhubaneswar-751 007 • **Bikaner:** 70-71, 2nd Floor, Dr. Chahar Building, Panchsati Circle, Sadul Ganj, Bikaner-334 001 • **Bokaro:** B-1, 1st Floor, City Centre, Sector-4, Near Sona Chandi Jewellers, Bokaro-827 004 • **Burdwan:** 63 G.T. Road, Halder Complex 1st Floor, Burdwan-713 101 • **Calicut:** 2nd Floor, Soubhagya Shopping Complex, Arayidathpalam, Mavoor Road, Calicut-673 004 • **Chandigarh:** SCO 371-372, Above HDFC Bank, Sector 35-B, Chandigarh-160 036 • **Chennai:** F-11, Akshaya Plaza, 1st Floor, 108, Adhithanar Salai, Egmore, Opp. Chief Metropolitan Court, Chennai-600 002 • **Cochin:** Ali Arcade, 1st Floor, Kizhavana Road, Panampilly Nagar, Near Atlantis Junction, Ernakulam-682 036 • **Coimbatore:** 3rd Floor, Jaya Enclave, 1056/1057 Avinashi Road, Coimbatore-641 018 • **Cuttack:** P.O. - Buxi Bazar, Cuttack, Opp. Dargha Bazar, Dargha Bazar, Cuttack-753 001 • **Dehradun:** Kaulagarh Road, Near Sirmaur Margabove, Reliance Webworld, Dehradun-248 001 • **Dhanbad:** 208 New Market, 2nd Floor, Bank More, Dhanbad-826 001 • **Durgapur:** 1st Floor, Old Dutta Automobile Bldg., Nachan Road, Benachity, Durgapur-713 213 • **Erode:** No. 4, Veerappan Traders Complex, KMY Salai, Sathy Road, Opp. Erode Bus Stand, Erode-638 003 • **Faridabad:** A-2B, 1st Floor, Nehru Groundnit, Faridabad-121 001 • **Ghaziabad:** 1st Floor, C-7, Lohia Nagar, Ghaziabad-201 001 • **Gorakhpur:** Above V.I.P. Houseadjacent, A.D. Girls College, Bank Road, Gorakhpur-273 001 • **Gurgaon:** Shop No.18, Gr. Floor, Sector-14, Opp. AKD Tower, Near Huda Office, Gurgaon-122 001 • **Guwahati:** 54 Sagarika Bhawan, 2nd Floor, R.G. Barooah Road, AIDC, Near Baskin Robbins, Guwahati-781 024 • **Gwalior:** 2nd Floor, Rajeev Plaza, Jayendra Ganj, Lashkar, Gwalior. M.P.-474 009 • **Hubli:** 22 & 23, 3rd Floor, Eureka Junction, Travellers Bungalow, Hubli-580 029 • **Hyderabad:** 8-2-596, Avenue 4, Karvy Plaza, Street No. 1, Banjara Hills, Hyderabad-500 034 • **Indore:** 2nd Floor, 203-205, Balaji Corporates, Above ICICI Bank, 19/1 New Palasia, Indore-452 001 • **Jabalpur:** Grover Chamber, 43 Naya Bazar Malviya Chowk, Opp. Shyam Market, Jabalpur-482 002 • **Jaipur:** S-16/A 3rd Floor, Land Mark Building, Opp. Jai Club, Mahaver Marg C-Scheme, Jaipur-302 001 • **Jalandhar:** Arora Prime Tower, Lower Ground Floor, Office No. 3, Plot No. 28, Jalandhar-144 001 • **Jalgaon:** 113, Navi Peth, B/H Mahalaxmi Dairy, Jalgaon-425 001 • **Jammu:** 5 A/D Extension 2, Near Panama Chowk Petrol Pump, Panama Chowk, Jammu-180 012 • **Jamnagar:** 108 Madhav Palaza, Opp. SBI Bank, Near Lal Bungalow, Jamnagar-361 001 • **Jamshedpur:** 2nd Floor, R.R. Square, SB Shop Area, Near Reliance Foot Print & Hotel, BS Park Plaza, Main Road, Bistupur, Jamshedpur-831 001 • **Jodhpur:** 203, Modi Arcade, Chopasni Road, Jodhpur-342 001 • **Junagadh:** 124-125 Punit Shopping Center, M.G. Road, Ranavav Chowk, Junagadh-362 001 • **Kanpur:** 15/46, B, Gr. Floor, Opp. Muir Mills, Civil Lines, Kanpur-208 001 • **Karnal:** 18/369, Char Chaman, Kunjapura Road, Behind Miglani Hospital, Karnal-132 001 • **Kolhapur:** 605/1/4, E Ward, Shahupuri 2nd Lane, Laxmi Niwas, Near Sultane Chambers, Kolhapur-416 001 • **Kolkata:** 166 A, Rashbihari Avenue, 2nd Floor, Opp. Fortish Hospital, Kolkata-700 029 • **Kota:** 29, 1st Floor, Near Lala Lajpat Rai Circle, Shopping Centre, Kota-324 007 • **Kottayam:** 1st Floor Csiascension Square, Railway Station Road, Collectorate P. O., Kottayam-686 002 • **Lucknow:** 24, Prem Nagar, Ashok Marg, Lucknow-226 001 • **Ludhiana:** SCO-136, 1st Floor, Above Airtel Showroom, Feroze Gandhi Market, Ludhiana-141 001 • **Madurai:** Rakesh Towers, 30-C, 1st Floor, Bye Pass Road, Opp. Nagappa Motors, Madurai-625 010 • **Malda:** Sahis Tuli, Under Ward No.6, No.1 Govt Colony, English Bazar Municipality, Malda-732 101 • **Mangalore:** Mahendra Arcade, Opp. Court Road, Karangal Padi, Mangalore-575 003 • **Meerut:** 1st Floor, Medi Centre, Opp. ICICI Bank, Hapur Road, Near Bachha Park, Meerut-250 002 • **Mehsana:** Ul-47, Apollo Enclave, Opp. Simandhar Temple, Modhera Cross Road, Mehsana-384 002 • **Moradabad:** Om Arcade, Parker Road, Above Syndicate Bank, Chowk Tari Khana, Moradabad-244 001 • **Mumbai:** 24/B, Raja Bahadur Compound, Ambalal Doshi Marg, Behind BSE Bldg., Fort, Mumbai-400 001 • **Mumbai - Borivali:** Gr. Floor, Himanshu Bldg., Sodawala Lane, Lina Chandawarkar Road, Borivali, Mumbai-400 091 • **Mumbai - Thane:** 101, Yashwant Building, Ram Ganesh, Godkari Path, Ram Maruti Road, Naupada, Thane-400 602 • **Muzaffarpur:** 1st Floor, Uma Market, Thana Gumtimiti Jheel, Muzaffarpur-842 001 • **Mysore:** L-350, Silver Tower, Ashoka Road, Opp. Clock Tower, Mysore-570 001 • **Nadiad:** 104/105, Near Paras Cinema, City Point Nadiad, Nadiad-387 001 • **Nagpur:** Plot No. 2/1, House No 102/1, Mangaldeep Appartment, Mata Mandir Road, Opp. Khandelwal Jewelers, Dharampeth, Nagpur-440 010 • **Nasik:** S-12, Suyojit Sankul, Sharanpur Road, Near Rajiv Gandhi Bhavan, Nasik-422 002 • **Navsari:** 1/1 Chinmay Arcade, Opp. Sattapir Road, Tower Road, Navsari-396 445 • **New Delhi:** 305, New Delhi House, 27, Barakhamba Road, New Delhi -110 001 • **Noida:** 307, Jaipuria Plaza, D-68-A, 2nd Floor, Opp. Delhi Public School, Sector 26, Noida-201 301 • **Panipat:** 1st Floor, Krishna Tower, Above Amertex, G.T. Road, Panipat-132 103 • **Panjim:** City Business Centre, Coelho Pereira Building, Room No. 18,19 & 20, Dada Vaidya Road, Panjim-403 001 • **Patiala:** SCO-27 D, Chotti Baradari, Near Car Bazaar, Patiala-147 001 • **Patna:** 3-A, 3rd Floor, Anand Tower, Exhibition Road, Opp. ICICI Bank, Patna-800 001 • **Pondicherry:** No. 7, Thiayagaraja Street, Pondicherry-605 001 • **Pune:** Office # 16, Gr. Floor, Shrinath Plaza, Near Dyaneshwar Paduka Chowk , F. C. Road, Pune-411 005 • **Raipur:** 2 & 3, Lower Level, Millenium Plaza, Room No. L 1, 2 & 3, Behind Indian Coffee House, Raipur-492 001 • **Rajkot:** 104, Siddhi Vinyak Complex, Opp. Ramkrishna Ashram, Dr. Yagnik Road, Rajkot, Rajkot-360 001 • **Ranchi:** Room No. 307, 3rd Floor, Commerce Tower, Beside Mahabir Tower, Ranchi-834 001 • **Rourkela:** 1st Floor, Sandhu Complex, Kachery Road, Uditnagar, Rourekla-769 012 • **Salem:** No. 40, 2nd Floor, Brindavan Road, Fairlands, Near Perumal Koil, Salem-636 016 • **Shillong:** Annex Mani Bhawan, Lower Thana Road, Near R K M Lp School, Shillong-793 001 • **Shimla:** Triveni Building, By Pas Chowkhhallini, Shimla-171 002 • **Siliguri:** Nanak Complex, Sevoke Road, Siliguri-734 001 • **Surat:** G-5, Empire State Buliding, Near Udha Darwaja, Ring Road, Surat-395 002 • **Tirunelveli:** 55/18, Jeney Building, S.N. Road, Near Aravind Eye Hospital, Tirunelveli-627 001 • **Trichur:** 2nd Floor, Brothers Complex, Naikkanal Junction, Shornur Road, Near Dhanalakshmi Bank H O, Thrissur-680 001 • **Trichy:** 60, Sri Krishna Arcade, Thennur High Road, Trichy-620 017 • **Trivandrum:** 2nd Floor, Akshaya Tower, Sasthamangalam, Trivandrum-695 010 • **Udaipur:** 201-202, Madhav Chambers, Opp. G P O., Chetak Circle, Udaipur-313 001 • **Vadodara:** SB-5, Mangaldeep Complex, Opp. Masonic Hall, Productivity Road, Alkapuri, Baroda-390 007 • **Valsad:** Shop No. 2, Phiroza Corner, Opp. Next Show Room, Tithal Road, Valsad-396 001 • **Vapi:** Shop No. 12, Ground Floor, Sheetal Appatment, Near K.P. Tower, Vapi-396 195 • **Varanasi:** D-64/132, 1st Floor, Anant Complex, Sigra, Varanashi-221 010 • **Vellore:** No. 1, M. N. R. Arcade, Officers Line, Krishna Nagar, Vellore-632 001 • **Vijayawada:** 39-10-7, Opp. Municipal Water Tank, Labbipet, Vijayawada-520 010 • **Visakhapatnam:** Door No. 47-14-5/1, Eswar Paradise, Dwarakanagar Main Road, Visakhapatnam-530 016 • **Warangal:** 5-6-95, 1st Floor, Opp. B.Ed Collage, Lashkar Bazar, Chandra Complex, Hanmakonda, Warangal-506 001.

Offices of AMC Identified as Official Point of Acceptance (OPA) / Investor Service Centres (ISC)

Principal Pnb Asset Management Company Private Limited - OPA & ISC:

- **Mumbai:** Exchange Plaza, 'B' wing, Ground Floor, NSE Building, Bandra Kurla Complex, Bandra (East), Mumbai-400 051

Principal Pnb Asset Management Company Private Limited - ISC:

- **Ahmedabad:** 102, Megha House, Opp. Kotak Mahindra Bank, Mithakhali Law Garden Road, Ahmedabad-380 006
- **Bengaluru:** Salarpuria Landmark, 2nd Floor, Unit No. 2002, 100 Feet Road, HAL II Stage, Bengaluru-560 038
- **Chandigarh:** SCO No. 145-146, 1st Floor, Sector 9-C, Chandigarh-160 009
- **Chennai:** Nirupama & Neelima Building, New Unit No.55, Vijaya Raghava Road, T. Nagar, Chennai-600 017
- **Hyderabad:** ANR Center, Unit No. 201, 1st Floor, Road No.1, Banjara Hills, Hyderabad - 500 034
- **Jaipur:** 61-A, Vasanti, Sardar Patel Marg, C-Scheme, Jaipur-302 001
- **Kolkata:** Bachhawat House, Premises No.2, Dr. Martin Luther King Sarani, (Formerly Upper Wood Street), Kolkata-700 016
- **Lucknow:** Rohtas Trident, 1st Floor, 10, Rana Pratap Marg, Lucknow-226 001
- **New Delhi:** Unit No. 001 & 002, Gr. Floor, DLF Capitol Point, Baba Kharag Singh Marg, New Delhi-110 001
- **Pune:** Unit No: 103 & 104, 1st Floor, Rainbow Plaza, Opp. Modern Highschool, Jangali Maharaj Road, Shivaji Nagar, Pune - 411 005

Name, Address and Website of Registrar:

Karvy Computershare Pvt. Ltd. (Unit: Principal Mutual Fund),

Karvy Registry House, #8-2-596, Avenue 4, Street No. 1, Banjara hills, Hyderabad-500 034. Website: www.karvycomputershare.com

For any enquiries and / or queries, investors are advised to address a suitable communication to AMC at:



1800 425 5600



customer@principalindia.com



www.principalindia.com