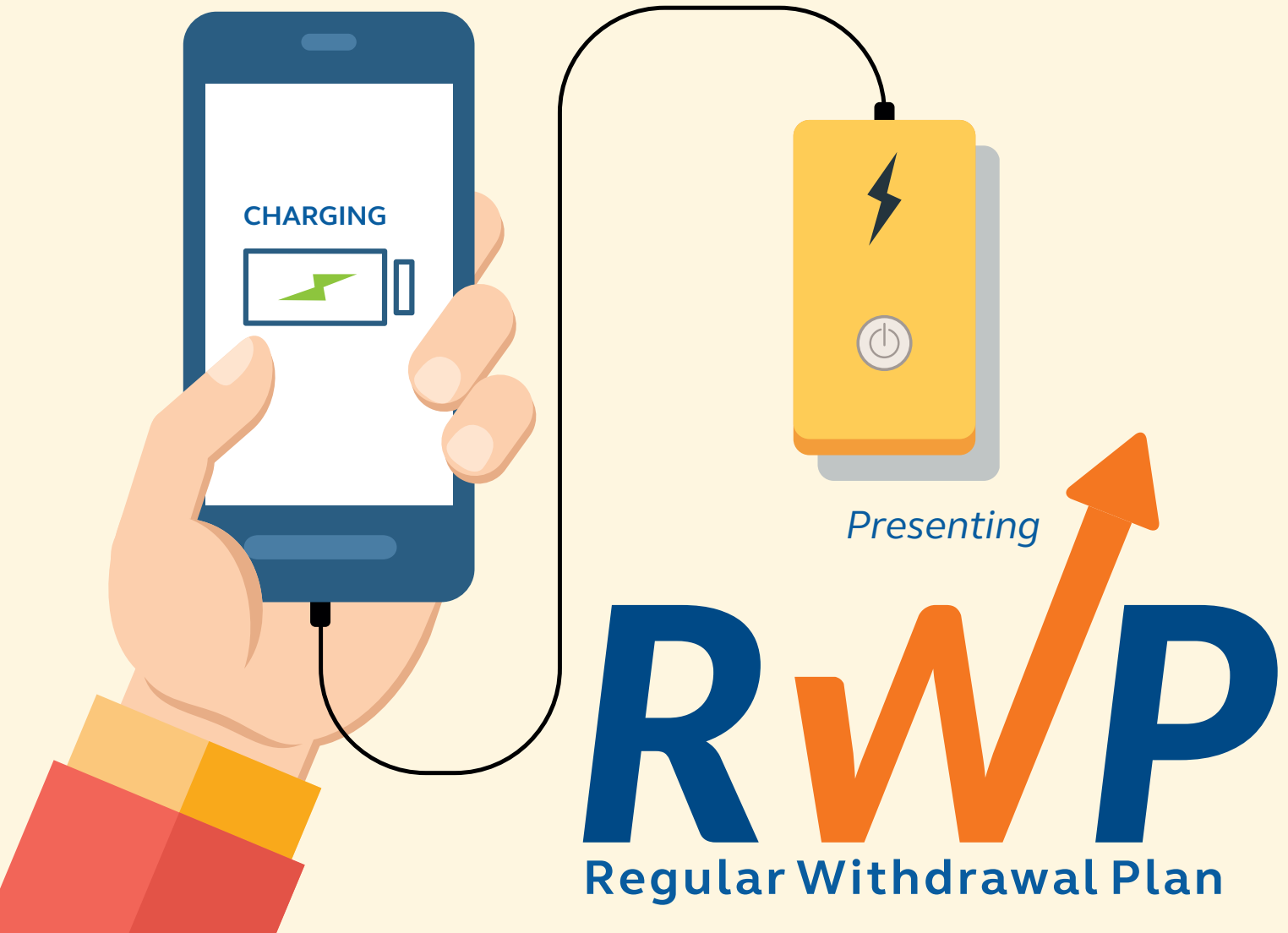


A smart investment option which aims to provide

# Backup & Extra



Get regular cash flow periodically based on your needs



Potential Capital appreciation in longer term



Hassle free investing and regular withdrawals with just one time registration

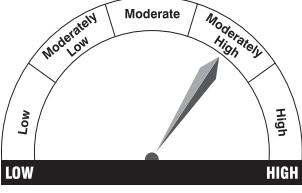
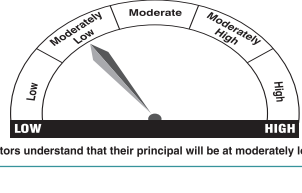
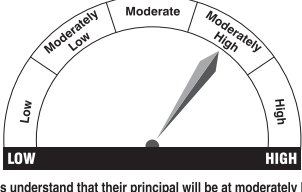
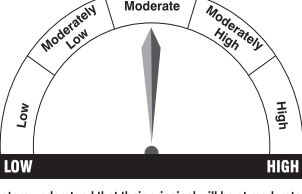
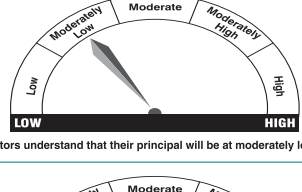
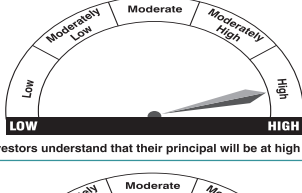
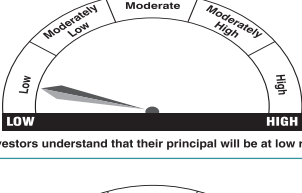
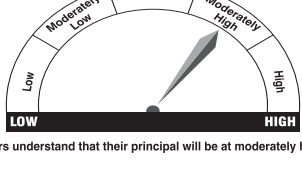


Plan withdrawals in a Tax Efficient way\*

\* Short Term and Long Term Capital Gains Tax applicable.

Mutual Fund investments are subject to market risks,  
read all scheme related documents carefully.

## PRODUCT SUITABILITY

Scheme Names	This product is suitable for investors who are seeking~	RISKOMETER	Pg. No.	
<b>Principal Large Cap Fund</b> <i>(An Open-ended Equity Scheme)</i>	<ul style="list-style-type: none"> <li>Long term Capital Growth.</li> <li>Investment in equity &amp; equity related securities including equity derivatives of large capitalization Companies</li> </ul>	 <p style="text-align: center;">Investors understand that their principal will be at moderately high risk</p>	8	
<b>Principal Emerging Bluechip Fund</b> <i>(An Open-ended Equity Scheme)</i>	<ul style="list-style-type: none"> <li>Long term Capital Growth.</li> <li>Investment in equity &amp; equity related securities including equity derivatives of mid &amp; small capitalization Companies.</li> </ul>		9	
<b>Principal Growth Fund</b> <i>(An Open-ended Equity Scheme)</i>	<ul style="list-style-type: none"> <li>Long term Capital Growth.</li> <li>Investment in equity &amp; equity related securities including equity derivatives of companies across market capitalization.</li> </ul>		10	
<b>Principal Dividend Yield Fund</b> <i>(An Open-ended Equity Scheme)</i>	<ul style="list-style-type: none"> <li>Long term Capital Growth.</li> <li>Investment in equity &amp; equity related securities including equity derivatives of high dividend yield Companies.</li> </ul>		11	
<b>Principal Index Fund - Nifty</b> <i>(An Open-ended Index Scheme)</i>	<ul style="list-style-type: none"> <li>Long term Capital Growth.</li> <li>Investment in equity securities including equity derivatives of Nifty 50 Companies.</li> </ul>		12	
<b>Principal SMART Equity Fund</b> <i>(An Open-ended Equity Scheme)</i>	<ul style="list-style-type: none"> <li>Long term Capital Growth.</li> <li>Investment in equity &amp; equity related securities including equity derivatives of large capitalization Companies as well as Debt/ Money Market securities through a systematic allocation of Funds between Equity &amp; Debt on the basis of the Price Earnings Ratio of Nifty 50.</li> </ul>		13	
<b>Principal Arbitrage Fund</b> <i>(An Open-ended Equity Scheme)</i>	<ul style="list-style-type: none"> <li>Income over short-term.</li> <li>Income through arbitrage opportunities between cash and derivative market and arbitrage opportunities within the derivative segment.</li> </ul>		 <p style="text-align: center;">Investors understand that their principal will be at moderately low risk</p>	14
<b>Principal Personal Tax Saver Fund</b> <i>(An Open-ended Equity Linked Savings Scheme)</i>	<ul style="list-style-type: none"> <li>Long term Capital Growth with a three year lock-in.</li> <li>Investment in equity &amp; equity related securities including equity derivatives of large capitalization Companies.</li> </ul>		15	
<b>Principal Tax Savings Fund</b> <i>(An Open-ended Equity Linked Savings Scheme)</i>	<ul style="list-style-type: none"> <li>Long term Capital Growth with a three year lock-in.</li> <li>Investment in equity &amp; equity related securities including equity derivatives of companies across market capitalization.</li> </ul>		16	
<b>Principal Balanced Fund</b> <i>(An Open-ended Balanced Scheme)</i>	<ul style="list-style-type: none"> <li>Income and Long term Capital Growth.</li> <li>Investment in equity &amp; equity related securities, debt/money market securities as well as derivatives.</li> </ul>		17	
<b>Principal Equity Savings Fund</b> <i>(An Open-ended Equity Scheme)</i>	<ul style="list-style-type: none"> <li>Income generation and capital appreciation over the medium to long term.</li> <li>Investment in equity and equity related instruments, debt and money market instruments and arbitrage opportunities.</li> </ul>		 <p style="text-align: center;">Investors understand that their principal will be at moderately high risk</p>	18
<b>Principal Debt Savings Fund</b> <i>(An Open-ended Income Scheme)</i>	<ul style="list-style-type: none"> <li>Income over a long term investment horizon.</li> <li>Investment in Debt &amp; Money Market Instruments.</li> </ul>		19	
<b>Principal Government Securities Fund</b> <i>(An Open-ended dedicated Gilt Scheme investing in Government Securities)</i>	<ul style="list-style-type: none"> <li>Income over a long term investment horizon.</li> <li>Investment in Government Securities.</li> </ul>		20	
<b>Principal Dynamic Bond Fund</b> <i>(An Open-ended Income Scheme)</i>	<ul style="list-style-type: none"> <li>Income over a long term investment horizon.</li> <li>Investment in Debt &amp; Money Market Instruments.</li> </ul>	21		
<b>Principal Credit Opportunities Fund</b> <i>(An Open-ended Debt Scheme)</i>	<ul style="list-style-type: none"> <li>Income over a long term investment horizon.</li> <li>Investment in Debt &amp; Money Market Instruments of Private &amp; Public Sector Companies.</li> </ul>	22		
<b>Principal Short Term Income Fund</b> <i>(An Open-ended Income Scheme)</i>	<ul style="list-style-type: none"> <li>Income over a medium term investment horizon.</li> <li>Investment in Debt &amp; Money Market Instruments.</li> </ul>	 <p style="text-align: center;">Investors understand that their principal will be at moderate risk</p>	23	
<b>Principal Low Duration Fund</b> <i>(An Open-ended Debt Scheme)</i>	<ul style="list-style-type: none"> <li>Income over a short term investment horizon.</li> <li>Investment in Debt &amp; Money Market Instruments.</li> </ul>	24		
<b>Principal Money Manager Fund</b> <i>(An Open-ended Money Market Scheme)</i>	<ul style="list-style-type: none"> <li>Income over a short term investment horizon.</li> <li>Investment in Money Market Instruments.</li> </ul>	 <p style="text-align: center;">Investors understand that their principal will be at moderately low risk</p>	25	
<b>Principal Global Opportunities Fund</b> <i>(An Open-ended Fund of Funds Scheme)</i>	<ul style="list-style-type: none"> <li>Long term Capital Growth.</li> <li>Investment in overseas mutual fund schemes.</li> </ul>	 <p style="text-align: center;">Investors understand that their principal will be at high risk</p>	25	
<b>Principal Cash Management Fund</b> <i>(An Open-ended Liquid Scheme)</i>	<ul style="list-style-type: none"> <li>Income over a short term investment horizon.</li> <li>Investment in Debt &amp; Money Market Instruments, with maturity not exceeding 91 days.</li> </ul>	 <p style="text-align: center;">Investors understand that their principal will be at low risk</p>	26	
<b>Principal Asset Allocation Fund-of-Funds - Conservative Plan</b> <i>(An open-ended Fund-of-Funds Scheme)</i>	<ul style="list-style-type: none"> <li>Income and Capital growth over a long term investment horizon.</li> <li>Investment primarily in debt/money market mutual funds with some exposure to equity mutual funds.</li> </ul>	27		
<b>Principal Asset Allocation Fund-of-Funds - Moderate Plan</b> <i>(An open-ended Fund-of-Funds Scheme)</i>	<ul style="list-style-type: none"> <li>Capital growth and Income over a long term investment horizon.</li> <li>Investment in a basket of equity mutual funds, debt/money market mutual funds and Gold ETFs.</li> </ul>	 <p style="text-align: center;">Investors understand that their principal will be at moderately high risk</p>	27	
<b>Principal Asset Allocation Fund-of-Funds - Aggressive Plan</b> <i>(An open-ended Fund-of-Funds Scheme)</i>	<ul style="list-style-type: none"> <li>Capital growth over a long term investment horizon.</li> <li>Investment primarily in equity mutual funds with some allocation to debt/money market mutual funds and Gold ETFs.</li> </ul>	27		

~ Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Fixed Income Market Update: June 2017

#### Key Market Highlights:

- During the month we saw a rally in various fixed income asset classes. The short term CD/CP and T bill yields and Gilt and corporate bond yields fell across the curve. Fall in inflation as measured by CPI and WPI, fall in global bond yields, fall in Brent Crude, FII purchases in debt and expectations of GST being anti-inflationary were the main reasons.
- In its second Bi Monthly Monetary Policy Review for FY 18, RBI kept the benchmark repo/reverse repo rates unchanged. The central bank reduced its CPI forecasts, even as it continued to sound cautious on the several fronts. The minutes of meeting of MPC showed one external member voting for 50 basis points repo rate cut.
- During the month G-Sec yields came down further. The benchmark closed the month at 6.51%, 15 bps lower from previous month. The ten year AAA Corporate bond benchmark closed at 7.59%, 16 bps lower than previous month. The five year AAA corporate bond benchmark closed at 7.37%, 16 bps lower as compared to previous month. Currently SDL spreads are trading around 90-93 bps to the new gilt benchmark.
- 1 year CD rates closed at 6.62%, 10 bps lower than previous month. 1 year T bill yield too fell by 9 bps to close at 6.35%. 3 month CD rates closed at 6.35% and 3 month T bill yields rose to 6.28%, same as previous month.
- Brent Crude oil prices fell to USD 48.23 per barrel, compared to USD 50.08 per barrel in the previous month.
- INR marginally remained stable and closed the month around 64.58 as compared to 64.50 the previous month. Trade deficit in May was at US\$13.84 billion, higher than US\$13.25 billion in April. For the month of June, FIIs were net buyers in the debt market to the tune of Rs 29,536 cr.

- The ten year benchmark US treasury yield ended 10 bps higher at 2.30%.
- May WPI data release came at 2.17% as compared to 3.85% in previous month. CPI for May came at 2.17% compared to 2.99% in previous month.
- April Industrial production (IIP) growth came at 3.1% compared to 3.8% for previous month.
- Banking system liquidity remained well in surplus mode. RBI conducted, Rs. 60,000 Cr worth of short dated CMBs under MSS. Banking system averaged a surplus of Rs 2.95 Lakh Cr at various RBI liquidity facilities put together.

#### Outlook:

- Basis the CPI projections and the less-hawkish tone of the RBI in the monetary policy statement, there is an increased probability of a 25 bps repo cut in the next RBI policy meeting.
- We expect banking system liquidity to remain in surplus zone although the quantum of surplus is expected to be similar to last month and be in a range of Rs 2.5 Lakh to 3 Lakh Cr.
- The ten year benchmark G sec yield is expected to trade in a range of 6.40-6.60% during the month. The five year AAA Corporate bond benchmark is expected to trade in a range of 7.25%-7.50%.
- Short term Money market rates are expected to remain stable on back of low CD issuance and surplus banking system liquidity.

### Review of Equity Markets for the month of June

The markets were flat to slightly negative in the month, except for the small cap index, which did well as given below. The MSCI EM Index (USD) and the MSCI World index were virtually flat as well. Fund flows into markets remained strong however, with the FII flows into EMs at USD 6.7 Billion (till June28). With this, the CYTD flows into EM equity are at USD 38 Billion. FII flows into Indian equity for the month were at USD 610 million, and cumulative FII flows in the calendar year now stand at USD 8.5 Billion. Mutual fund remained buyers of about USD 1.1 Billion during the month. In the first half of the calendar year, while India did well (up 16%), there was strong performance from other EM markets too, particularly Poland, Turkey and South Korea, each of whom was up close to 30% in the period. In other global developments, the US Fed raised the fed funds rate by 25 bps at its June meeting. The Fed press release also noted that it might begin its balance sheet normalization programme later this year barring shocks to the economy. The US treasury yields were higher during the month while gold (-2%) and silver (-4%) prices corrected.

In sectorwise performance, the consumer and the pharmaceuticals indices did well, while IT and energy stocks underperformed. The consumer stocks gained from forecast of good rains in the monsoon season as that would imply good rural demand and the fact that the announced GST rates were close to or lower than the current rates (Excise + VAT) in most cases. The pharmaceuticals stocks were up led by bottom fishing as the sense was that there was little that they could fall from the already low levels. In the IT sector, NASSCOM released its growth outlook for FY 18. It estimated the IT industry exports to grow 7-8%. In comparison, NASSCOM's growth outlook for FY 17 was 8-10% which itself was revised down from 10-12% expected earlier.

The Rupee was steady while oil prices corrected about 5% during the month. The low oil prices have been a positive for the economy. However, some of the state

governments whose finances are under strain (lower stamp duty collection on real estate transactions, farm loan waivers, pay hikes to government employees et al.) raised taxes on petroleum products so the consumers did not fully gain from the price fall.

In macroeconomic news, the CPI for May fell sharply to 2.2% (April, 3%) led by a deflation in food prices (especially pulses and vegetables). The food price inflation for May was (-) 1% yoy, though excluding the pulses and vegetables, it was up 3.6%. Inflation figures for June are again expected to be moderate, also helped by the fact that retailers held sales to clear stock ahead of the launch of GST on account of doubts about availability of input credit. However, towards the third /fourth quarter of the calendar year, inflation is likely to go up on account of the waning base effects and the implementation of the 7th CPC allowance increases. Also, the rural agricultural wage growth in April was at 8.6% yoy, the highest level in 34 months.

The exports growth slowed in May (+ 8.3%) vs a growth of 18% in April, partly due to a stronger Rupee and lower energy prices. While gold imports up sharply (ahead of GST), the core import data (ex oil, gold) slowed. The trade deficit for May was USD 13.8 Billion (April, USD 13.2 Billion). In terms of growth, an analysis of high frequency data by Nomura economists suggests positive growth signals in the economy led by consumption, central government capex on infrastructure and supportive external demand.

The big event for the month of June/ early July has been the launch of the GST. Initial reports suggest that it has gotten off to a generally smooth start. However, there could be teething troubles regarding uploading and matching of invoices and other operational issues initially. Over the medium term however, the GST will be transformative with likely large scale shift from the unorganized sector to the organized sector. It does not only mean that the unorganized sector will wither but that they will become a part of the organized value chain. Over the medium/ long term, implementation of GST is expected to lead to improving tax/ GDP ratio and more efficiencies in the economy.

### PERFORMANCE AS ON JUNE 30, 2017\*

	Index	1 Month (%)	3 Months (%)	6 Months (%)	1 Year (%)
<b>Broad Markets</b>					
Nifty 50	9521	-1.08	3.78	16.31	14.88
S&P BSE Sensex	30922	-0.76	4.30	16.13	14.53
S&P BSE 100	9853	-0.65	3.82	17.48	16.88
S&P BSE 200	4149	-0.17	4.07	18.18	18.08
S&P BSE 500	13178	0.15	4.55	19.41	19.48
S&P BSE MID CAP	14644	1.07	4.71	21.72	24.98
S&P BSE SMALL CAP	15411	3.26	7.53	27.93	30.58
<b>Sectoral Performance</b>					
S&P BSE AUTO	23408	-2.45	6.58	15.55	18.55
S&P BSE Bankex	26278	-0.47	6.82	26.65	27.99
S&P BSE CD	16013	4.79	6.06	42.50	33.74
S&P BSE CG	17076	-2.77	4.85	24.97	14.80
S&P BSE FMCG	10428	3.55	12.08	28.25	23.37
S&P BSE HC	14191	4.98	-7.15	-3.65	-8.41
S&P BSE METAL	11374	-0.32	-2.56	12.51	33.50
S&P BSE Oil & Gas	13203	-7.08	-0.86	8.65	35.82
S&P BSE PSU	8113	-6.47	-4.75	5.48	20.78
S&P BSE Teck	5524	-3.91	-4.57	0.46	-8.98

\* Performance for less than one year are absolute returns.

Source - MF1 Explorer

# Funds at a Glance

Particulars	EQUITY SCHEMES				
	Principal Large Cap Fund	Principal Emerging Bluechip Fund	Principal Growth Fund	Principal Dividend Yield Fund	Principal Index Fund - Nifty <sup>5</sup>
Nature of the Scheme	An Open-ended Equity Scheme	An Open-ended Equity Scheme	An Open-ended Equity Scheme	An Open-ended Equity Scheme	An Open-ended Index Scheme
Allotment Date - Regular Plan	November 11, 2005	November 12, 2008	October 25, 2000	October 15, 2004	July 27, 1999
- Direct Plan	January 2, 2013	January 2, 2013	January 2, 2013	January 2, 2013	January 2, 2013
Investment Plans / Options	Regular Plan & Direct Plan. Both the Plans offer Growth & Half Yearly Dividend Option. Half Yearly Dividend Option under both the Plans offers facility of Payout, Reinvestment and Sweep.				Regular Plan & Direct Plan. Both the Plans offer Growth & Dividend Option. Dividend Option under both the Plans offers facility of Payout, Reinvestment and Sweep.
Fund Manager & Managing the Current Fund from	Dhimant Shah July 2017	Dhimant Shah June 2011	P.V.K. Mohan September 2010	Dhimant Shah December 2011	Rajat Jain August 2015
Total Investment Experience	25 years	25 years	23 years	25 years	28 years
Benchmark	S&P BSE 100 Index	Nifty Free Float Midcap 100 Index	S&P BSE 200 Index	Nifty Dividend Opportunities 50 Index	Nifty 50 Index
Minimum Application Amount	New Investor: ₹ 5,000 Existing Investor: ₹ 1,000	New Investor: ₹ 5,000 Existing Investor: ₹ 1,000	New Investor: ₹ 5,000 Existing Investor: ₹ 1,000	New Investor: ₹ 5,000 Existing Investor: ₹ 1,000	New Investor: ₹ 5,000 Existing Investor: ₹ 1,000
Cut Off Time <sup>#</sup>	3.00 pm	3.00 pm	3.00 pm	3.00 pm	3.00 pm
Exit Load (including SIP / STP / RWP, if available)	If redeemed on or before 1 Year from the date of allotment - 1%	1% - If redeemed within 365 days from the date of allotment. Nil - If redeemed after 365 days from the date of allotment.	1% - If redeemed within 365 days from the date of allotment. Nil - If redeemed after 365 days from the date of allotment.	If redeemed on or before 1 Year from the date of allotment - 1%	1% - if redeemed on or before 90 days from the date of allotment; Nil - if redeemed after 90 days from the date of allotment.
SIP / RWP / STP	Available				
Minimum No. & Amt. of SIP/RWP/STP (if available)	6 installments of SIP - ₹ 2,000/- each, STP - ₹ 1,000/- each & RWP - ₹ 500/- each.				

Particulars	EQUITY SCHEME		EQUITY LINKED SAVINGS SCHEME (ELSS) <sup>^</sup>		TARGET RISK FUNDS	
	Principal SMART Equity Fund	Principal Arbitrage Fund	Principal Personal Tax Saver Fund**	Principal Tax Savings Fund	Principal Balanced Fund	Principal Equity Savings Fund
Nature of the Scheme	An Open-ended Equity Scheme	An Open-ended Equity Scheme	An Open-ended Equity Linked Savings Scheme	An Open-ended Equity Linked Savings Scheme	An Open-ended Balanced Scheme	An Open-ended Equity Scheme
Allotment Date - Regular Plan	December 16, 2010	April 21, 2016	March 31, 1996	March 31, 1996	January 14, 2000	May 23, 2002
- Direct Plan	January 2, 2013	April 21, 2016	January 2, 2013	January 2, 2013	January 2, 2013	January 2, 2013
Investment Plans / Options	Regular Plan & Direct Plan. Both the Plans offer Growth & Monthly Dividend Option. Monthly Dividend Option under both the Plans offers facility of Payout, Reinvestment and Sweep.	Regular Plan & Direct Plan. Both the Plans offer Growth & Monthly* Dividend Option. Monthly* Dividend Option under both the Plans offers facility of Payout, Reinvestment and Sweep.	Regular Plan & Direct Plan. Both the Plan do not have any options at present.	Regular Plan & Direct Plan. Both the Plan do not have any options at present.	Regular Plan & Direct Plan. Both the Plans offer Growth & Monthly Dividend Option. Monthly Dividend Option under both the Plan offers facility of Payout, Reinvestment and Sweep.	Regular Plan & Direct Plan. Both the Plans offer Growth & Half yearly and Quarterly Dividend Option.
Fund Manager & Managing the Current Fund from	P.V.K. Mohan July 2017	Rajat Jain April 2016	P.V.K. Mohan July 2017	P.V.K. Mohan September 2010	P.V.K. Mohan - May 2010 / Bekky Kuriakose - Mar 2016	P.V.K. Mohan June 2016
Total Investment Experience	23 years	28 years	23 years	23 years	23 years / 16 years	23 years
Benchmark	Crisil Balanced Fund - Aggressive Index	CRISIL Liquid Fund Index	S&P BSE 100 Index	S&P BSE 200 Index	Crisil Balanced Fund - Aggressive Index	30% Nifty 50 Index + 70% CRISIL Liquid Fund Index
Minimum Application Amount	New Investor: ₹ 5,000 Existing Investor: ₹ 1,000	New Investor: ₹ 5,000 Existing Investor: ₹ 1,000	New Investor: ₹ 500 Existing Investor: ₹ 500	New Investor: ₹ 500 Existing Investor: ₹ 500	New Investor: ₹ 5,000 Existing Investor: ₹ 1,000	New Investor: ₹ 5,000 Existing Investor: ₹ 1,000
Cut Off Time <sup>#</sup>	3.00 pm	3.00 pm	3.00 pm	3.00 pm	3.00 pm	3.00 pm
Exit Load (including SIP / STP / RWP, if available)	If redeemed/ switched on or before 1 year from the date of allotment. - Nil for redemption/ switch out of units upto 24% of the units allotted (the limit) - 1% on redemption in excess of 24% of the limit stated above - Redemption of units would be done on First in First out Basis (FIFO) Nil thereafter	0.50 - If redeemed on or before 30 days from the date of allotment. Nil - If redeemed after 30 days from the date of allotment. (w.e.f. Aug. 17, 2016)	Nil	Nil	If redeemed/ switched on or before 1 year from the date of allotment: - Nil for redemption/ switch out of units upto 24% of the units allotted (the limit) - 1% on redemption in excess of 24% of the limit stated above - Redemption of units would be done on First in First out Basis (FIFO) Nil thereafter	If redeemed/switched on or before 1 year from the date of allotment: - Nil for redemption/ switch out of units upto 24% of the units allotted (the limit) - 1% on redemption in excess of 24% of the limit stated above - Redemption of units would be done on First in First out Basis (FIFO) After 1 year - Nil
SIP	Available					
RWP / STP	Available		Available after lock-in period		Available	Available
Minimum No. & Amt. of SIP/RWP/STP (if available)	6 installment of SIP - ₹ 2,000/- each, STP - ₹ 1,000/- each & RWP - ₹ 500/- each.		6 installments of ₹ 500/- each.		6 installment of SIP - ₹ 2,000/- each, STP - ₹ 1,000/- each & RWP - ₹ 500/- each.	

<sup>#</sup> In respect of purchase/switch-in of units in any of the Schemes (other than Liquid Schemes) for an amount equal to or more than ₹ 2 Lakhs, the closing NAV (Net Asset Value) of the day shall be applicable subject to realisation of the funds upto 3.00 p.m. and receipt of application (duly time stamped). <sup>^</sup> Lock-in of 3 years.

\* Effective February 01, 2017. \*\*Note: Fresh sale of units i.e. by way of purchase/ Switch-ins and registration of fresh SIP arrangement under the Scheme is suspended till further notice.

<sup>5</sup>Principal Index Fund - Midcap merged into Principal Index Fund - Nifty which is effective post the closure of the business hours on June 09, 2017

## Funds at a Glance (Contd.)

### DEBT SCHEMES

Particulars	Principal Government Securities Fund	Principal Dynamic Bond Fund	Principal Credit Opportunities Fund	Principal Short Term Income Fund*
<b>Nature of the Scheme</b>	An Open-ended dedicated Gilt Scheme investing in Government Securities	An Open-ended Income Scheme	An Open-ended Debt Scheme	An Open-ended Income Scheme
<b>Allotment Date</b>				
- Regular Plan	August 23, 2001	May 09, 2003	September 14, 2004	May 09, 2003
- Direct Plan	January 2, 2013	January 2, 2013	January 2, 2013	January 2, 2013
<b>Investment Plans / Options</b>	Regular Plan and Direct Plan. Both the Plans offer Dividend & Growth Option.			
<b>Dividend Frequencies</b>	Quarterly / Annual	Quarterly / Annual	Monthly	Monthly
<b>Fund Manager &amp; Managing the Current Fund from</b>	Bekxy Kuriakose October 2012	Bekxy Kuriakose January 2013	Bekxy Kuriakose January 2013	Gurvinder Singh Wasan April 2011
<b>Total Investment Experience</b>	16 years	16 years	16 years	13 years
<b>Benchmark</b>	I-Sec Composite Index	Crisil Composite Bond Fund Index	Crisil Liquid Fund Index	CRISIL Short-Term Bond Fund Index
<b>Minimum Application Amount</b>	New Investor: ₹ 5,000 Existing Investor: ₹ 1,000	New Investor: ₹ 5,000 Existing Investor: ₹ 1,000	New Investor: ₹ 5,000 Existing Investor: ₹ 1,000	New Investor: ₹ 5,000 Existing Investor: ₹ 1,000
<b>Cut Off Time</b>				
Subscription#	3.00 pm	3.00 pm	3.00 pm	3.00 pm
Redemption	3.00 pm	3.00 pm	3.00 pm	3.00 pm
<b>Exit Load (including SIP / STP / RWP, if available)</b>	Nil	If redeemed on or before 1 Year from the date of allotment - 1%.	Nil	Nil
<b>SIP / RWP / STP</b>	Available			
<b>Minimum number &amp; Amount of SIP / RWP / STP (if available)</b>	6 installments of SIP - ₹ 2,000/- each, STP - ₹ 1,000/- each & RWP - ₹ 500/- each.			

# In respect of purchase/switch-in of units in any of the Schemes (other than Liquid Schemes) for an amount equal to or more than ₹ 2 Lakhs, the closing NAV (Net Asset Value) of the day shall be applicable subject to realisation of the funds upto 3.00 p.m. and receipt of application (duly time stamped).

\*Principal Bank CD Fund merged into Principal Short Term Income Fund which is effective post the closure of the business hours on May 19, 2017

## Funds at a Glance (Contd.)

Particulars	DEBT SCHEMES	LIQUID SCHEME*	MONEY MARKET	DEBT SCHEMES	FUND OF FUNDS SCHEME
	Principal Low Duration Fund	Principal Cash Management Fund	Principal Money Manager Fund	Principal Debt Savings Fund	Principal Global Opportunities Fund
Nature of the Scheme	An Open-ended Debt Scheme	An Open-ended Liquid Scheme	An Open-ended Money Market Scheme	An Open-ended Income Fund	An Open-ended Fund of Funds Scheme
Allotment Date - Regular Plan	September 14, 2004	August 30, 2004	December 28, 2007	December 30, 2003	March 29, 2004
- Direct Plan	January 2, 2013	January 1, 2013	January 1, 2013	January 2, 2013	January 2, 2013
Investment Plans/Options/ Dividend Frequencies	Regular Plan and Direct Plan. Both the Plans offer Dividend & Growth Option. Dividend Frequency - Daily / Weekly / Monthly	Regular Plan and Direct Plan. Both the Plans offer Dividend & Growth Option. Dividend Frequency - Daily / Weekly / Monthly	Both the Plans offer Dividend & Growth Option. Dividend Frequency - Regular Plan: Daily & Weekly Dividend - Reinvestment Facility Monthly Dividend - Payout, Reinvestment and Sweep facility. Direct Plan: Monthly Dividend - Payout, Reinvestment and Sweep facility.	Regular Plan and Direct Plan. Both the Plans offer Dividend and Growth Option. Dividend Frequency - Monthly / Quarterly	Regular Plan & Direct Plan. Both the Plans offer Growth & Dividend Option. Dividend Option under both the Plan offers facility of Payout, Reinvestment and Sweep.
Fund Manager & Managing the Current Fund from	Pankaj Jain January 2012	Pankaj Jain January 2012	Pankaj Jain January 2012	Pankaj Jain January 2012	Rajat Jain March 2004
Total Investment Experience	14 years	14 years	14 years	14 years	28 years
Benchmark	Crisil Liquid Fund Index	Crisil Liquid Fund Index	Crisil Liquid Fund Index	Crisil Short Term Bond Fund Index	MSCI World Index
Minimum Application Amount	New Investor: ₹ 5,000 Existing Investor: ₹ 1,000	New Investor: ₹ 5,000 Existing Investor: ₹ 1,000	New Investor: ₹ 5,000 Existing Investor: ₹ 1,000	New Investor: ₹ 5,000 Existing Investor: ₹ 1,000	New Investor: ₹ 10,000 Existing Investor: ₹ 1,000
Cut Off Time Subscription#	3.00 pm	2.00 pm	3.00 pm	3.00 pm	12.30 pm
Redemption	3.00 pm	3.00 pm	3.00 pm	3.00 pm	12.30 pm
Exit Load (including SIP / STP / RWP, if available)	Nil	Nil	Nil	If redeemed on or before 365 days from the date of allotment - 1%. [Note: w.e.f. May 05, 2017]	If redeemed on or before 1 Year from the date of allotment - 1%.
SIP / RWP / STP	Available				
Minimum number & Amount of SIP/RWP/STP (if available)	6 installments of SIP - ₹ 2,000/- each, STP - ₹ 1,000/- each & RWP - ₹ 500/- each.				

Particulars	FUND OF FUNDS SCHEME		
	Principal Asset Allocation Fund-of-Funds Conservative Plan	Principal Asset Allocation Fund-of-Funds Moderate Plan	Principal Asset Allocation Fund-of-Funds Aggressive Plan
Nature of the Scheme	An Open-ended Fund-of-Funds Scheme		
Allotment Date Regular Sub-Plan & Direct Sub-Plan	December 14, 2015	December 14, 2015	December 14, 2015
Investment Plans/Option	Regular Sub-Plan & Direct Sub-Plan. Both the Sub-Plans offer Growth Option.		
Fund Manager & Managing the Current Fund from	Rajat Jain - December 2015	Rajat Jain - December 2015	Rajat Jain - December 2015
Total Investment Experience	28 years	28 years	28 years
Composite Benchmark Consisting of	85% CRISIL Short Term Bond Fund Index and 15% Nifty 50	60% CRISIL Short Term Bond Fund Index and 40% Nifty 50	20% CRISIL Short Term Bond Fund Index and 80% Nifty 50
Min. Application Amt.	New Investor: ₹ 5,000 • Existing Investor: ₹ 1,000	New Investor: ₹ 5,000 • Existing Investor: ₹ 1,000	New Investor: ₹ 5,000 • Existing Investor: ₹ 1,000
Cut Off Time#	3.00 pm	3.00 pm	3.00 pm
Exit Load (including SIP / STP / RWP, if available)	NIL No exit load will be applicable for switches between the 3 plans i.e. Conservative Plan, Moderate Plan and Aggressive Plan of the Scheme.		
SIP / RWP / STP	Available		
Min. number & Amount of SIP/RWP/STP	6 installments of SIP - ₹ 2,000/- each, STP - ₹ 1,000/- each & RWP - ₹ 500/- each.		

\* In respect of Liquid Scheme(s) NAV applicable shall be subject to receipt of valid application/switch-in request at the OPT and credit of entire subscription/switch-in amounts into the Bank Account of the concerning Scheme(s)/Plan(s) and funds are available for utilization by the Scheme(s)/Plan(s), within relevant cut-off time as applicable to the relevant Scheme(s)/Plan(s).

# In respect of purchase/switch-in of units in any of the Schemes (other than Liquid Schemes) for an amount equal to or more than ₹ 2 Lakhs, the closing NAV (Net Asset Value) of the day shall be applicable subject to realization of the funds upto 3.00 p.m. (12:30 pm in case of Global Opportunities Fund) and receipt of application (duly time stamped).

# Principal Large Cap Fund (An open-ended equity scheme)

## FUND FEATURES (As on June 30, 2017)

MAAUM: ₹ 328.40 crore • AUM: ₹ 330.57 crore

NAV Per Unit: (As on June 30, 2017)

	Direct Plan	Regular Plan
Growth Option :	₹ 57.44	₹ 55.81
Dividend Option (Half yearly) :	₹ 25.94	₹ 25.67

### INVESTMENT OBJECTIVE

To provide capital appreciation and /or dividend distribution by predominantly investing in companies having a large market capitalization.

## DIVIDEND UPDATE

Date	Regular Plan		Direct Plan	
	Dividend (₹/Unit)*	Cum Dividend NAV	Dividend (₹/Unit)*	Cum Dividend NAV
June 16, 2017	5.98	31.90	6.13	32.31
December 23, 2016	1.12	27.34	1.22	27.70
June 24, 2016	0.72	27.73	0.66	27.93
December 24, 2015	-	-	0.33	27.81
December 29, 2014	3.57	30.79	3.69	31.15
June 24, 2010	1.50	20.22	N.A.	N.A.
July 28, 2009	2.00	17.67	N.A.	N.A.

Past performance may or may not be sustained in the future. \* On face value of ₹ 10.  
**Note:** All Dividend (₹/Unit) figures are Gross Dividend. Pursuant payment of dividend, the NAV of Dividend Option of schemes/plans would fall to the extent of payout and statutory levy, if applicable.

## RATIOS & OTHER DETAILS (As on June 30, 2017)

Standard Deviation <sup>^</sup> (Annualised)	13.85%
Beta <sup>^</sup>	1.01
Sharpe Ratio <sup>^</sup> (Annualised)	0.44
Portfolio Turnover Ratio <sup>**</sup> (as on June 30, 2017)	0.76
Expense Ratio <sup>#</sup> (as on June 30, 2017)	Direct Plan - 1.91% Regular Plan - 2.55%

Note: <sup>^</sup> The above measures have been calculated by taking rolling returns for a 3 year period with 6.25% risk free rate of return (1 days - MIBOR Rate as on June 30, 2017).

<sup>\*\*</sup> The Portfolio Turnover Rate (PTR) means the lower of aggregate sales or purchases made during the 12 month rolling year/period divided by the 12 month rolling year/period Average asset under Management for the relevant year/period.

<sup>#</sup> Total Expense Ratio is weighted average for the month. Ratio excludes service tax on management fees.

## MARKET CAP ALLOCATION (As on June 30, 2017)

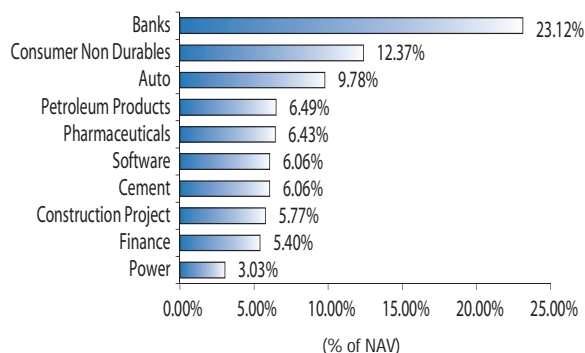
	% of NAV
Equity & Equity Related Instruments of Large Cap Companies	96.94
Equity & Equity Related Instruments of Mid Cap & Other Companies	0.98
Derivatives	0.90
Cash and Other Assets	1.18

## PORTFOLIO (As on June 30, 2017)

Instrument	Industry	% of NAV
<b>Equity</b>		<b>97.92</b>
Maruti Suzuki India	Auto	3.62
Tata Motors	Auto	1.96
Hero MotoCorp	Auto	1.93
Tata Motors A-DVR	Auto	1.43
Bajaj Auto	Auto	0.84
HDFC Bank	Banks	4.89
ICICI Bank	Banks	4.42
State Bank of India	Banks	3.86
Kotak Mahindra Bank	Banks	2.80
IndusInd Bank	Banks	2.44

The Federal Bank	Banks	1.47
Yes Bank	Banks	1.20
Bank of Baroda	Banks	1.03
Axis Bank	Banks	1.01
Shree Cements	Cement	2.23
Ultratech Cement	Cement	2.04
The India Cements	Cement	1.79
Navin Fluorine International	Chemicals	0.98
Larsen & Toubro	Construction Project	3.68
Engineers India	Construction Project	1.24
Sadbhav Engineering	Construction Project	0.85
ITC	Consumer Non Durables	4.64
Britannia Industries	Consumer Non Durables	2.92
Hindustan Unilever	Consumer Non Durables	2.66
Asian Paints	Consumer Non Durables	1.08
Manpasand Beverages	Consumer Non Durables	1.07
JSW Steel	Ferrous Metals	0.71
Jindal Steel & Power	Ferrous Metals	0.51
Coromandel International	Fertilisers	1.54
Housing Development Finance Corporation	Finance	3.31
BSE	Finance	1.07
Housing and Urban Development Corporation	Finance	1.02
Delta Corp	Hotels, Resorts & Other Recreational Activities	1.03
Mahindra Holidays & Resorts India	Hotels, Resorts & Other Recreational Activities	0.93
BEML	Industrial Capital Goods	0.86
Zee Entertainment Enterprises	Media & Entertainment	1.80
Hindalco Industries	Non - Ferrous Metals	2.08
Reliance Industries	Petroleum Products	2.83
Hindustan Petroleum Corporation	Petroleum Products	2.10
Bharat Petroleum Corporation	Petroleum Products	1.56
Natco Pharma	Pharmaceuticals	2.17
Abbott India	Pharmaceuticals	1.88
Aurobindo Pharma	Pharmaceuticals	1.34
Syngene International	Pharmaceuticals	1.04
Power Grid Corporation of India	Power	3.03
Aditya Birla Nuvo	Services	1.36
Infosys	Software	3.07
HCL Technologies	Software	1.29
MindTree	Software	0.87
Tata Consultancy Services	Software	0.83
Bharti Airtel	Telecom - Services	1.61
<b>DERIVATIVES</b>		<b>0.90</b>
Jindal Steel & Power	Stock Future	0.51
BEML	Stock Future	0.39
<b>CBLO / Reverse Repo Investments</b>		<b>0.70</b>
<b>Cash &amp; Cash Equivalents</b>		<b>0.48</b>
<b>Net Assets</b>		<b>100.00</b>

## SECTOR ALLOCATION (TOP 10) (As on June 30, 2017)





# Principal Emerging Bluechip Fund (An open-ended equity scheme)

## FUND FEATURES (As on June 30, 2017)

MAAUM: ₹ 1,072.01 crore • AUM: ₹ 1,099.44 crore

NAV Per Unit: (As on June 30, 2017)

Growth Option :	Direct Plan ₹ 98.31	Regular Plan ₹ 94.73
Dividend Option (Half yearly) :	₹ 74.85	₹ 41.65

**INVESTMENT OBJECTIVE:** To achieve long-term capital appreciation by investing in equity & equity related instruments of Mid Cap & Small Cap companies.

## DIVIDEND UPDATE

Date	Regular Plan		Direct Plan	
	Dividend (₹/Unit)*	Cum Dividend NAV	Dividend (₹/Unit)*	Cum Dividend NAV
June 16, 2017	12.10	54.31	-	-
December 23, 2016	4.50	46.71	-	-
June 24, 2016	1.46	45.07	-	-
June 24, 2015	1.92	46.04	-	-
December 29, 2014	5.50	48.48	-	-

Past performance may or may not be sustained in the future. \* On face value of ₹ 10.

Note: All Dividend (₹/Unit) figures are Gross Dividend. Pursuant payment of dividend, the NAV of Dividend Option of schemes/plans would fall to the extent of payout and statutory levy, if applicable.

## RATIOS & OTHER DETAILS (As on June 30, 2017)

Standard Deviation <sup>^</sup> (Annualised)	17.13%
Beta <sup>^</sup>	1.04
Sharpe Ratio <sup>^</sup> (Annualised)	1.02
Portfolio Turnover Ratio <sup>**</sup> (as on June 30, 2017)	0.67
Expense Ratio <sup>#</sup> (as on June 30, 2017)	Direct Plan - 1.38% Regular Plan - 2.21%

Note: <sup>^</sup> The above measures have been calculated by taking rolling returns for a 3 year period with 6.25% risk free rate of return (1 days - MIBOR Rate as on June 30, 2017).

<sup>\*\*</sup> The Portfolio Turnover Rate (PTR) means the lower of aggregate sales or purchases made during the 12 month rolling year/period divided by the 12 month rolling year/period Average asset under Management for the relevant year/period.

<sup>#</sup> Total Expense Ratio is weighted average for the month. Ratio excludes service tax on management fees.

## MARKET CAP ALLOCATION (As on June 30, 2017)

	% of NAV
Equity and equity related instruments of Mid Cap Companies	69.17
Equity and equity related instruments of Small Cap Companies	15.07
Equity and equity related instruments of Companies other than Mid & Small Cap	9.07
Cash and Money Market / Fixed Income Securities (including MIBOR Linked Short Term Papers & Securitised Debt)	5.75
Mutual Funds	0.60
Derivatives	0.34

Market Cap Range for Nifty Free Float Midcap 100 Stocks

As on 31st March, 2017 ₹ 1,22,027.21 Cr - ₹ 4,238.94 Crs

## PORTFOLIO (As on June 30, 2017)

Instrument	Industry	% of NAV
<b>Equity</b>		<b>93.31</b>
Eicher Motors	Auto	2.98
MRF	Auto Ancillaries	1.98
Motherson Sumi Systems	Auto Ancillaries	1.45
Gabriel India	Auto Ancillaries	1.06
Amara Raja Batteries	Auto Ancillaries	1.01
IndusInd Bank	Banks	2.31
ICICI Bank	Banks	2.11
HDFC Bank	Banks	1.64
State Bank of India	Banks	1.61
Kotak Mahindra Bank	Banks	1.44
Yes Bank	Banks	1.04
City Union Bank	Banks	1.01
The Karur Vysya Bank	Banks	0.95
Canara Bank	Banks	0.77
RBL Bank	Banks	0.77
Shree Cements	Cement	1.67
The India Cements	Cement	1.26
The Ramco Cements	Cement	1.10
Dalmia Bharat	Cement	1.03
Navin Fluorine International	Chemicals	1.69
Himadri Speciality Chemical	Chemicals	1.20
Tata Chemicals	Chemicals	1.18
Atul	Chemicals	1.12
Asian Granito India	Construction	0.96
NBCC (India)	Construction	0.93
Kajaria Ceramics	Construction	0.85
KEC International	Construction Project	1.29

Voltas	Construction Project	1.24
Sadbhav Engineering	Construction Project	1.12
Hindustan Construction Company	Construction Project	0.85
Bajaj Electricals	Consumer Durables	0.96
Symphony	Consumer Durables	0.88
Bata India	Consumer Durables	0.85
Orient Paper & Industries	Consumer Durables	0.83
Sheela Foam	Consumer Durables	0.75
Britannia Industries	Consumer Non Durables	2.55
Triveni Engineering & Industries	Consumer Non Durables	0.79
Gujarat State Fertilizers & Chemicals	Fertilisers	0.82
Bajaj Finance	Finance	1.64
ICICI Prudential Life Insurance Company	Finance	1.20
Bharat Financial Inclusion	Finance	1.11
Muthoot Finance	Finance	1.11
Dewan Housing Finance Corporation	Finance	1.07
Housing and Urban Development Corporation	Finance	0.92
Petronet LNG	Gas	1.84
Indraprastha Gas	Gas	1.62
Gujarat State Petronet	Gas	0.97
Bharat Electronics	Industrial Capital Goods	1.04
BEML	Industrial Capital Goods	0.75
AIA Engineering	Industrial Products	1.89
Finolex Industries	Industrial Products	1.35
Mold-Tek Packaging	Industrial Products	1.27
Ramkrishna Forgings	Industrial Products	1.00
Finolex Cables	Industrial Products	0.90
FAG Bearings India	Industrial Products	0.87
Sun TV Network	Media & Entertainment	1.16
PVR	Media & Entertainment	0.91
Hindustan Zinc	Non - Ferrous Metals	0.93
Hindalco Industries	Non - Ferrous Metals	0.93
UPL	Pesticides	1.03
Hindustan Petroleum Corporation	Petroleum Products	1.75
Indian Oil Corporation	Petroleum Products	0.86
Natco Pharma	Pharmaceuticals	1.89
Aurobindo Pharma	Pharmaceuticals	1.68
Torrent Pharmaceuticals	Pharmaceuticals	1.13
Aditya Birla Nuvo	Services	1.44
Infosys	Software	1.41
Cyient	Software	0.96
Tata Communications	Telecom - Services	0.88
SRF	Textile Products	0.89
S.P. Apparels	Textile Products	0.86
Vardhman Textiles	Textiles - Cotton	1.10
Spicejet	Transportation	1.30
TCI Express	Transportation	1.02
Gateway Distriparks	Transportation	0.95
Other Equities*		1.63

## DERIVATIVES

BEML Stock Future 0.34

## Investment Funds/Mutual Funds

Principal Short Term Income Fund - Direct Plan - Growth Option Mutual Fund 0.46  
Principal Cash Management Fund - Growth Option Mutual Fund 0.14

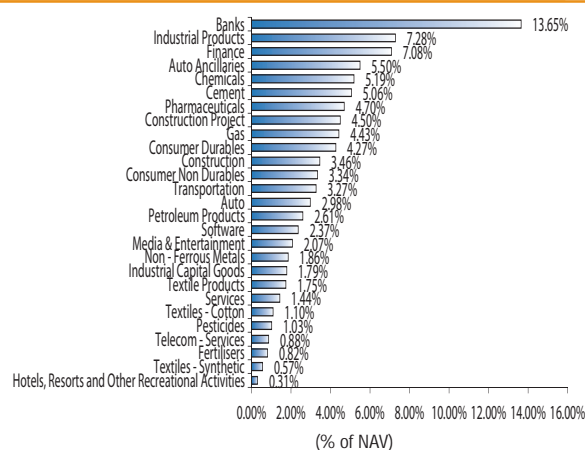
## CBLO / Reverse Repo Investments

Cash & Cash Equivalents 2.65

Net Assets 100.00

\* Holdings less than 0.75%

## SECTOR ALLOCATION (As on June 30, 2017)



# Principal Growth Fund (An open-ended equity scheme)

## FUND FEATURES (As on June 30, 2017)

MAAUM: ₹ 493.68 crore • AUM: ₹ 498.07 crore

NAV Per Unit: (As on June 30, 2017)

	Direct Plan	Regular Plan
Growth Option :	₹ 131.64	₹ 127.91
Dividend Option (Half yearly) :	₹ 40.90	₹ 35.92

INVESTMENT OBJECTIVE: To achieve long-term capital appreciation.

## DIVIDEND UPDATE

Date	Regular Plan		Direct Plan	
	Dividend (₹/Unit)*	Cum Dividend NAV	Dividend (₹/Unit)*	Cum Dividend NAV
June 16, 2017	10.83	47.29	8.93	50.45
December 23, 2016	2.71	39.06	3.08	41.73
June 24, 2016	-	-	0.52	40.06
December 24, 2015	0.85	38.04	1.18	41.16
December 29, 2014	4.88	41.86	2.62	42.36

Past performance may or may not be sustained in the future. \* On face value of ₹ 10.  
 Note: All Dividend (₹/Unit) figures are Gross Dividend. Pursuant to payment of dividend, the NAV of Dividend Option of schemes/plans would fall to the extent of payout and statutory levy, if applicable.

## RATIOS & OTHER DETAILS (As on June 30, 2017)

Standard Deviation <sup>^</sup> (Annualised)	16.04%
Beta <sup>^</sup>	1.15
Sharpe Ratio <sup>^</sup> (Annualised)	0.64
Portfolio Turnover Ratio <sup>**</sup> (as on June 30, 2017)	0.40
Expense Ratio <sup>#</sup> (as on June 30, 2017)	Direct Plan - 1.77% Regular Plan - 2.53%

Note: <sup>^</sup> The above measures have been calculated by taking rolling returns for a 3 year period with 6.25% risk free rate of return (1 days - MIBOR Rate as on June 30, 2017).

<sup>\*\*</sup> The Portfolio Turnover Rate (PTR) means the lower of aggregate sales or purchases made during the 12 month rolling year/period divided by the 12 month rolling year/period Average asset under Management for the relevant year/period.

<sup>#</sup> Total Expense Ratio is weighted average for the month. Ratio excludes service tax on management fees.

## PORTFOLIO (As on June 30, 2017)

Instrument	Industry	% of NAV
<b>Equity</b>		<b>90.82</b>
Tata Motors	Auto	2.77
Maruti Suzuki India	Auto	1.74
Hero MotoCorp	Auto	0.94
Asahi India Glass	Auto Ancillaries	1.96
Rico Auto Industries	Auto Ancillaries	1.17
HDFC Bank	Banks	4.73
ICICI Bank	Banks	4.54
State Bank of India	Banks	2.99
The Federal Bank	Banks	1.59
Kotak Mahindra Bank	Banks	1.58
Bank of Baroda	Banks	1.41
The Karur Vysya Bank	Banks	1.22
City Union Bank	Banks	1.05
Canara Bank	Banks	1.02
Yes Bank	Banks	0.99
Union Bank of India	Banks	0.77
The India Cements	Cement	2.63
Century Textiles & Industries	Cement	1.40
Ultratech Cement	Cement	1.11
Birla Corporation	Cement	1.05
JK Cement	Cement	1.01

Phillips Carbon Black	Chemicals	1.54
Prestige Estates Projects	Construction	0.80
IRB Infrastructure Developers	Construction	0.61
Milestone Global	Construction	0.01
Larsen & Toubro	Construction Project	2.32
KEC International	Construction Project	1.85
Hindustan Construction Company	Construction Project	1.07
Bajaj Electricals	Consumer Durables	1.72
ITC	Consumer Non Durables	4.08
Bombay Burmah Trading Corporation	Consumer Non Durables	2.01
Dabur India	Consumer Non Durables	1.76
Britannia Industries	Consumer Non Durables	1.61
United Spirits	Consumer Non Durables	1.12
CL Educate	Diversified Consumer Services	0.69
Jindal Steel & Power	Ferrous Metals	1.00
Chambal Fertilisers and Chemicals	Fertilisers	1.74
Dewan Housing Finance Corporation	Finance	2.73
Housing Development Finance Corporation	Finance	2.02
Mahindra Holidays & Resorts India	Hotels, Resorts & Other Recreational Activities	1.17
The Indian Hotels Company	Hotels, Resorts & Other Recreational Activities	0.88
Jain Irrigation Systems	Industrial Products	1.95
Hindustan Zinc	Non - Ferrous Metals	1.07
National Aluminium Company	Non - Ferrous Metals	0.65
Reliance Industries	Petroleum Products	2.88
Castrol India	Petroleum Products	0.86
Aurobindo Pharma	Pharmaceuticals	2.37
Natco Pharma	Pharmaceuticals	1.09
Abbott India	Pharmaceuticals	0.91
Sun Pharmaceutical Industries	Pharmaceuticals	0.57
Glenmark Pharmaceuticals	Pharmaceuticals	0.56
Dishman Carbogen Amics <sup>**@</sup>	Pharmaceuticals	0.53
Kalpataru Power Transmission	Power	1.11
Rattanindia Power	Power	0.49
Infosys	Software	2.71
Hexaware Technologies	Software	0.87
HCL Technologies	Software	0.76
Tata Consultancy Services	Software	0.73
Spicejet	Transportation	1.39
Jet Airways (India)	Transportation	0.92

**Investment Funds/Mutual Funds 1.23**

Principal Short Term Income Fund - Direct Plan - Growth Option Mutual Fund 1.23

**CBLO / Reverse Repo Investments 8.16**

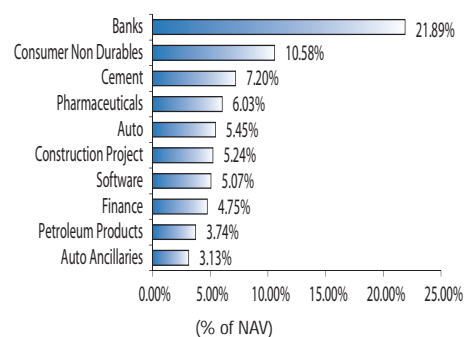
**Cash & Cash Equivalents -0.21**

**Net Assets 100.00**

<sup>\*\*</sup>Thinly traded/Non traded securities and illiquid securities as defined in SEBI Regulations and Guidelines.

<sup>@</sup>Pending Listing on Stock Exchange

## SECTOR ALLOCATION (TOP 10) (As on June 30, 2017)



# Principal Dividend Yield Fund (An open-ended equity scheme)

## FUND FEATURES (As on June 30, 2017)

MAAUM: ₹ 127.21 crore • AUM: ₹ 123.12 crore

NAV Per Unit: (As on June 30, 2017)

	Direct Plan	Regular Plan
Growth Option :	₹ 46.44	₹ 45.43
Dividend Option (Half yearly) :	₹ 26.31	₹ 22.51

## INVESTMENT OBJECTIVE

To provide capital appreciation and / or dividend distribution by investing predominantly in a well-diversified portfolio of companies that have a relatively high dividend yield.

## DIVIDEND UPDATE

Date	Regular Plan		Direct Plan	
	Dividend (₹/Unit)*	Cum Dividend NAV	Dividend (₹/Unit)*	Cum Dividend NAV
June 16, 2017	5.82	28.38	2.93	29.32
December 23, 2016	0.95	23.65	1.23	24.66
December 29, 2014	3.20	26.47	2.74	26.76
October 12, 2007	1.50	15.44	N.A.	N.A.
April 24, 2006	1.50	15.72	N.A.	N.A.

Past performance may or may not be sustained in the future. \* On face value of ₹ 10.

Note: All Dividend (₹/Unit) figures are Gross Dividend. Pursuant to payment of dividend, the NAV of Dividend Option of schemes/plans would fall to the extent of payout and statutory levy, if applicable.

## RATIOS & OTHER DETAILS (As on June 30, 2017)

Standard Deviation <sup>^</sup> (Annualised)	14.95%
Beta <sup>^</sup>	1.04
Sharpe Ratio <sup>^</sup> (Annualised)	0.49
Portfolio Turnover Ratio <sup>**</sup> (as on June 30, 2017)	0.63
Expense Ratio <sup>#</sup> (as on June 30, 2017)	Direct Plan - 2.51% Regular Plan - 2.68%

Note: <sup>^</sup> The above measures have been calculated by taking rolling returns for a 3 year period with 6.25% risk free rate of return (1 days - MIBOR Rate as on June 30, 2017).

<sup>\*\*</sup> The Portfolio Turnover Rate (PTR) means the lower of aggregate sales or purchases made during the 12 month rolling year/period divided by the 12 month rolling year/period Average asset under Management for the relevant year/period.

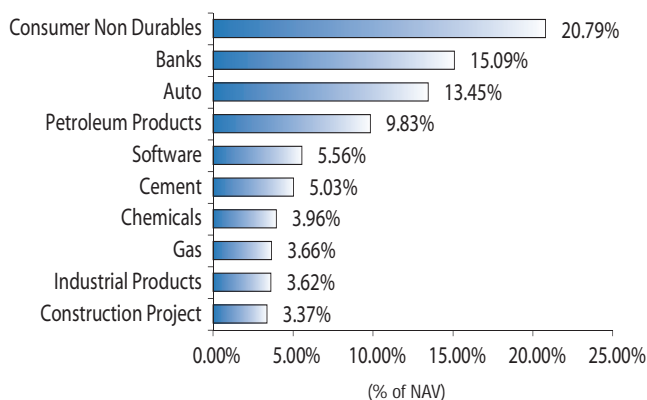
<sup>#</sup> Total Expense Ratio is weighted average for the month. Ratio excludes service tax on management fees.

## PORTFOLIO (As on June 30, 2017)

Instrument	Industry	% of NAV
<b>Equity</b>		<b>98.94</b>
Maruti Suzuki India	Auto	4.31
Hero MotoCorp	Auto	4.06
Bajaj Auto	Auto	2.45
Tata Motors A-DVR	Auto	1.62
SML Isuzu	Auto	1.01
CEAT	Auto Ancillaries	1.57
Asahi India Glass	Auto Ancillaries	1.15
ICICI Bank	Banks	4.07
State Bank of India	Banks	3.64
HDFC Bank	Banks	3.53
IndusInd Bank	Banks	1.91
Kotak Mahindra Bank	Banks	0.98
City Union Bank	Banks	0.96
Dalmia Bharat	Cement	3.26
Ultratech Cement	Cement	1.77
Aarti Industries	Chemicals	1.62
Himadri Speciality Chemical	Chemicals	1.36

Phillips Carbon Black	Chemicals	0.98
NBCC (India)	Construction	1.08
KEC International	Construction Project	2.26
Larsen & Toubro	Construction Project	1.11
Orient Paper & Industries	Consumer Durables	0.98
Hindustan Unilever	Consumer Non Durables	7.37
ITC	Consumer Non Durables	5.68
VST Industries	Consumer Non Durables	3.13
Colgate Palmolive (India)	Consumer Non Durables	2.52
Balrampur Chini Mills	Consumer Non Durables	1.21
DCM Shriram	Consumer Non Durables	0.88
Bajaj Holdings & Investment	Finance	1.70
Petronet LNG	Gas	1.29
Indraprastha Gas	Gas	1.29
Gujarat State Petronet	Gas	1.08
Uflex	Industrial Products	1.58
Jain Irrigation Systems	Industrial Products	1.12
Cummins India	Industrial Products	0.92
Hindalco Industries	Non - Ferrous Metals	1.18
Hindustan Zinc	Non - Ferrous Metals	1.18
Oil & Natural Gas Corporation	Oil	1.44
PI Industries	Pesticides	1.22
Hindustan Petroleum Corporation	Petroleum Products	3.64
Bharat Petroleum Corporation	Petroleum Products	3.36
Reliance Industries	Petroleum Products	1.78
Mangalore Refinery and Petrochemicals	Petroleum Products	1.05
Aurobindo Pharma	Pharmaceuticals	1.10
Infosys	Software	3.42
Cyient	Software	1.11
NIIT	Software	1.03
SRF	Textile Products	1.07
Himatsingka Seide	Textile Products	0.91
<b>Investment Funds/Mutual Funds</b>		<b>0.17</b>
Principal Cash Management Fund - Growth Option	Mutual Fund	0.17
<b>CBLO / Reverse Repo Investments</b>		<b>0.54</b>
<b>Cash &amp; Cash Equivalents</b>		<b>0.35</b>
<b>Net Assets</b>		<b>100.00</b>

## SECTOR ALLOCATION (TOP 10) (As on June 30, 2017)



# Principal Index Fund - Nifty (An open-ended index scheme)

## FUND FEATURES (As on June 30, 2017)

MAAUM: ₹ 16.75 crore • AUM: ₹ 17.67 crore

NAV Per Unit: (As on June 30, 2017)

	Direct Plan	Regular Plan
Growth Option :	₹ 67.3408	₹ 65.9166
Dividend Option :	₹ 39.5756	₹ 38.7406

### INVESTMENT OBJECTIVE

To invest principally in securities that comprise Nifty 50 and subject to tracking errors endeavour to attain results commensurate with the Nifty 50.

## DIVIDEND UPDATE (REGULAR PLAN)

Date	Dividend (₹/Unit)*	Cum Dividend NAV
December 24, 2008	3.7500	15.7934

Past performance may or may not be sustained in the future. \* On face value of ₹ 10.

Note: All Dividend (₹/Unit) figures are Gross Dividend. Pursuant to payment of dividend, the NAV of Dividend Option of schemes/plans would fall to the extent of payout and statutory levy, if applicable.

## RATIOS & OTHER DETAILS (As on June 30, 2017)

Standard Deviation^ (Annualised)	13.15%
Beta^	1.00
Sharpe Ratio^ (Annualised)	0.22
Portfolio Turnover Ratio** (as on June 30, 2017)	0.26
Expense Ratio# (as on June 30, 2017)	Direct Plan - 0.45% Regular Plan - 0.95%

Note: ^ The above measures have been calculated by taking rolling returns for a 3 year period with 6.25% risk free rate of return (1 days - MIBOR Rate as on June 30, 2017).

\*\* The Portfolio Turnover Rate (PTR) means the lower of aggregate sales or purchases made during the 12 month rolling year/period divided by the 12 month rolling year/period Average asset under Management for the relevant year/period.

# Total Expense Ratio is weighted average for the month. Ratio excludes service tax on management fees.

## TRACKING DEVIATION

0.08%\*

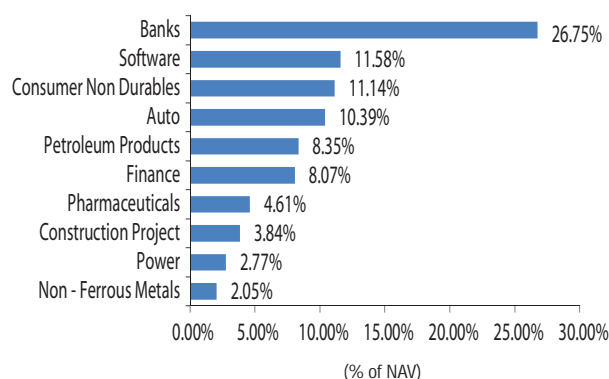
\* Trailing 12 months ended June 30, 2017 (Annualized).

## PORTFOLIO (As on June 30, 2017)

Instrument	Industry	% of NAV
<b>Equity</b>		<b>99.59</b>
Maruti Suzuki India	Auto	2.66
Tata Motors	Auto	2.25
Mahindra & Mahindra	Auto	1.74
Hero MotoCorp	Auto	1.33
Bajaj Auto	Auto	1.05
Eicher Motors	Auto	0.99
Tata Motors A-DVR	Auto	0.37
Bosch	Auto Ancillaries	0.59
HDFC Bank	Banks	9.27
ICICI Bank	Banks	5.15
Kotak Mahindra Bank	Banks	3.22
State Bank of India	Banks	2.71
Axis Bank	Banks	2.44
IndusInd Bank	Banks	2.06
Yes Bank	Banks	1.48
Bank of Baroda	Banks	0.42
Ultratech Cement	Cement	1.14

Ambuja Cements	Cement	0.50
ACC	Cement	0.37
Larsen & Toubro	Construction Project	3.84
ITC	Consumer Non Durables	7.62
Hindustan Unilever	Consumer Non Durables	2.14
Asian Paints	Consumer Non Durables	1.38
Tata Steel	Ferrous Metals	1.01
Housing Development Finance Corporation	Finance	7.11
Indiabulls Housing Finance	Finance	0.96
GAIL (India)	Gas	0.64
Zee Entertainment Enterprises	Media & Entertainment	0.75
Coal India	Minerals/Mining	0.88
Vedanta	Non - Ferrous Metals	1.28
Hindalco Industries	Non - Ferrous Metals	0.77
Oil & Natural Gas Corporation	Oil	1.23
Reliance Industries	Petroleum Products	6.34
Indian Oil Corporation	Petroleum Products	1.09
Bharat Petroleum Corporation	Petroleum Products	0.92
Sun Pharmaceutical Industries	Pharmaceuticals	1.70
Dr. Reddy's Laboratories	Pharmaceuticals	0.90
Cipla	Pharmaceuticals	0.78
Lupin	Pharmaceuticals	0.70
Aurobindo Pharma	Pharmaceuticals	0.53
Power Grid Corporation of India	Power	1.28
NTPC	Power	1.09
Tata Power Company	Power	0.40
Infosys	Software	5.18
Tata Consultancy Services	Software	3.48
HCL Technologies	Software	1.35
Wipro	Software	0.91
Tech Mahindra	Software	0.66
Bharti Infratel	Telecom - Equipment & Accessories	0.73
Bharti Airtel	Telecom - Services	1.39
Adani Ports and Special Economic Zone	Transportation	0.81
<b>CBLO / Reverse Repo Investments</b>		<b>0.27</b>
<b>Cash &amp; Cash Equivalents</b>		<b>0.14</b>
<b>Net Assets</b>		<b>100.00</b>

## SECTOR ALLOCATION (TOP 10) (As on June 30, 2017)



# Principal SMART Equity Fund (An open-ended equity scheme)

## FUND FEATURES (As on June 30, 2017)

MAAUM: ₹ 162.72 crore • AUM: ₹ 165.81 crore

NAV Per Unit: (As on June 30, 2017)

	Direct Plan	Regular Plan
Growth Option :	₹ 19.91	₹ 19.10
Dividend Option (Monthly) :	₹ 17.18	₹ 15.80

**INVESTMENT OBJECTIVE:** The primary objective of the scheme is to seek to generate long term capital appreciation with relatively lower volatility through systematic allocation of funds into equity; and in debt /money market instruments for defensive purposes. The Scheme will decide on allocation of funds into equity assets based on equity market Price Earning Ratio (PE Ratio) levels. When the markets become expensive in terms of 'Price to Earnings' Ratio; the Scheme will reduce its allocation to equities and move assets into debt and/or money market instruments and vice versa.

## DIVIDEND UPDATE

Date	Regular Plan		Direct Plan	
	Dividend (₹/Unit)*	Cum Dividend NAV	Dividend (₹/Unit)*	Cum Dividend NAV
Jun 16, 2017	0.0954	15.9000	0.1036	17.2800
May 17, 2017	0.0943	15.9100	0.1023	17.2700
April 17, 2017	0.0933	15.6100	0.1012	16.9300
March 17, 2017	0.0924	15.6100	0.1000	16.9100
February 17, 2017	0.0929	15.5100	0.1005	16.7900
January 24, 2017	0.0910	15.3100	0.0984	16.5700
December 23, 2016	0.0978	14.9600	0.1057	16.1600
November 24, 2016	0.0986	15.1900	0.1064	16.4100
October 24, 2016	0.1013	15.7900	0.1093	17.0300

Past performance may or may not be sustained in the future. \* On face value of ₹ 10.  
**Note:** All Dividend (₹/Unit) figures are Gross Dividend. Pursuant payment of dividend, the NAV of Dividend Option of schemes/plans would fall to the extent of payout and statutory levy, if applicable.

## RATIOS & OTHER DETAILS (As on June 30, 2017)

Standard Deviation^ (Annualised)	6.48%
Beta^	0.69
Sharpe Ratio^ (Annualised)	0.36
Portfolio Turnover Ratio** (as on June 30, 2017)	5.98
Expense Ratio# (as on June 30, 2017)	Direct Plan - 1.50% Regular Plan - 2.78%

Note: ^ The above measures have been calculated by taking rolling returns for a 3 year period with 6.25% risk free rate of return (1 days - MIBOR Rate as on June 30, 2017).

\*\* The Portfolio Turnover Rate (PTR) means the lower of aggregate sales or purchases made during the 12 month rolling year/period divided by the 12 month rolling year/period Average asset under Management for the relevant year/period.

# Total Expense Ratio is weighted average for the month. Ratio excludes service tax on management fees.

## PORTFOLIO (As on June 30, 2017)

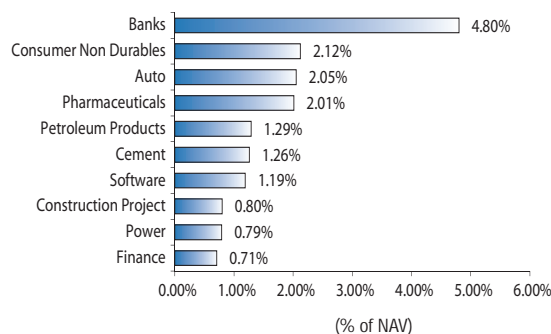
Instrument	Industry/ Rating	% of NAV	% of NAV Derivatives
<b>Equity</b>		<b>19.30</b>	
Maruti Suzuki India	Auto	0.76	
Tata Motors	Auto	0.41	
Hero MotoCorp	Auto	0.40	
Tata Motors A-DVR	Auto	0.30	
Bajaj Auto	Auto	0.18	
HDFC Bank	Banks	1.03	
ICICI Bank	Banks	0.92	
State Bank of India	Banks	0.80	
Kotak Mahindra Bank	Banks	0.59	
Indusind Bank	Banks	0.51	
The Federal Bank	Banks	0.31	
Yes Bank	Banks	0.25	
Canara Bank	Banks	0.20	
Bank of Baroda	Banks	0.19	
Shree Cements	Cement	0.44	
The India Cements	Cement	0.42	
Ultratech Cement	Cement	0.40	
Larsen & Toubro	Construction Project	0.77	
Sadbhav Engineering	Construction Project	0.03	
ITC	Consumer Non Durables	0.97	
Britannia Industries	Consumer Non Durables	0.61	
Hindustan Unilever	Consumer Non Durables	0.54	
JSW Steel	Ferrous Metals	0.15	
Coromandel International	Fertilisers	0.32	
Housing Development Finance Corporation	Finance	0.62	
BSE	Finance	0.09	
Mahindra Holidays & Resorts India	Hotels, Resorts & Other Recreational Activities	0.19	
Delta Corp	Hotels, Resorts & Other Recreational Activities	0.18	

Zee Entertainment Enterprises	Media & Entertainment	0.38
Hindalco Industries	Non - Ferrous Metals	0.44
Reliance Industries	Petroleum Products	0.48
Hindustan Petroleum Corporation	Petroleum Products	0.46
Bharat Petroleum Corporation	Petroleum Products	0.35
Aurobindo Pharma	Pharmaceuticals	0.87
Natco Pharma	Pharmaceuticals	0.53
Sun Pharmaceutical Industries	Pharmaceuticals	0.35
Divi's Laboratories	Pharmaceuticals	0.26
Power Grid Corporation of India	Power	0.79
Aditya Birla Nuvo	Services	0.28
Infosys	Software	0.62
Tata Consultancy Services	Software	0.30
HCL Technologies	Software	0.27
Bharti Airtel	Telecom - Services	0.34

<b>Cash Future Arbitrage</b>		<b>46.33</b>	<b>-46.24</b>
Reliance Industries	Petroleum Products	7.59	
Reliance Industries	Stock Future		-7.57
Fortis Healthcare	Healthcare Services	5.71	
Fortis Healthcare	Stock Future		-5.74
Dewan Housing Finance Corporation	Finance	5.67	
Dewan Housing Finance Corporation	Stock Future		-5.65
Tech Mahindra	Software	3.89	
Tech Mahindra	Stock Future		-3.80
Hindustan Unilever	Consumer Non Durables	3.84	
Hindustan Unilever	Stock Future		-3.85
Sun Pharmaceutical Industries	Pharmaceuticals	3.30	
Sun Pharmaceutical Industries	Stock Future		-3.31
Sun TV Network	Media & Entertainment	3.06	
Sun TV Network	Stock Future		-3.06
Century Textiles & Industries	Cement	1.97	
Century Textiles & Industries	Stock Future		-1.98
Tata Motors A-DVR	Auto	1.67	
Tata Motors A-DVR	Stock Future		-1.68
Bajaj Auto	Auto	1.60	
Bajaj Auto	Stock Future		-1.57
Axis Bank	Banks	1.58	
Axis Bank	Stock Future		-1.56
Zee Entertainment Enterprises	Media & Entertainment	1.24	
Zee Entertainment Enterprises	Stock Future		-1.24
Reliance Infrastructure	Power	1.06	
Reliance Infrastructure	Stock Future		-1.06
Escorts	Auto	0.94	
Escorts	Stock Future		-0.95
Jet Airways (India)	Transportation	0.86	
Jet Airways (India)	Stock Future		-0.86
IRB Infrastructure Developers	Construction	0.57	
IRB Infrastructure Developers	Stock Future		-0.57
Indiabulls Housing Finance	Finance	0.52	
Indiabulls Housing Finance	Stock Future		-0.52
Reliance Power	Power	0.49	
Reliance Power	Stock Future		-0.50
Maruti Suzuki India	Auto	0.33	
Maruti Suzuki India	Stock Future		-0.33
ITC	Consumer Non Durables	0.28	
ITC	Stock Future		-0.28
NMDC	Minerals/Mining	0.16	
NMDC	Stock Future		-0.16

<b>Commercial Paper</b>		<b>6.61</b>
Kotak Commodity Services Private	[ICRA]A1+	3.00
HCL Infosystems	[ICRA]A1	1.81
Kribhco Shyam Fertilizers	CRISIL A1+	1.80
<b>Cash Management Bill</b>		<b>0.30</b>
CMB 63 DAYS 2017	Sovereign	0.30
<b>Sovereign</b>		<b>1.90</b>
7.68% Government of India Security	Sovereign	1.90
<b>BONDS &amp; NCDs</b>		<b>11.75</b>
Piramal Enterprises	[ICRA]AAA	3.63
Manappuram Finance	CARE AA-	2.02
Dewan Housing Finance Corporation	BWR AAA	1.84
Tata Motors	CARE AAA+	1.83
Indiabulls Housing Finance	BWR AAA	1.22
Altico Capital India Private	IND AA-	1.21
<b>Investment Funds/Mutual Funds</b>		<b>4.17</b>
Principal Cash Management Fund - Growth Option	Mutual Fund	4.17
<b>CBLO / Reverse Repo Investments</b>		<b>4.05</b>
<b>Cash &amp; Cash Equivalents</b>		<b>5.59</b>
<b>Net Assets</b>		<b>100.00</b>

## SECTOR ALLOCATION OF EQUITY INSTRUMENTS (TOP 10) (As on June 30, 2017)



The chart represents the unhedged equities positions only.

# Principal Arbitrage Fund (An open-ended equity scheme)

## FUND FEATURES (As on June 30, 2017)

MAAUM: ₹ 14.77 crore • AUM: ₹ 10.25 crore

NAV Per Unit: (As on June 30, 2017)

	Direct Plan	Regular Plan
Growth Option :	₹ 10.7613	₹ 10.6721
Dividend Option (Monthly) :	₹ 10.4501	₹ 10.3649

## INVESTMENT OBJECTIVE

The investment objective of the scheme is to generate capital appreciation and income by predominantly investing in arbitrage opportunities in the cash and derivative segments of the equity markets and the arbitrage opportunities available within the derivative segment and by investing the balance in debt and money market instruments. There is no assurance or guarantee that the investment objective of the scheme will be realized.

## DIVIDEND UPDATE

Date	Regular Plan		Direct Plan	
	Dividend (₹/Unit)*	Cum Dividend NAV	Dividend (₹/Unit)*	Cum Dividend NAV
March 17, 2017	0.0470	10.2725	0.0473	10.3376
February 17, 2017	0.0470	10.2923	0.0473	10.3520
January 17, 2017	0.0514	10.2825	0.0516	10.3359
December 15, 2016	0.0515	10.2991	0.0517	10.3460

Past performance may or may not be sustained in the future. \* On face value of ₹ 10.  
**Note:** All Dividend (₹/Unit) figures are Gross Dividend. Pursuant payment of dividend, the NAV of Dividend Option of schemes/plans would fall to the extent of payout and statutory levy, if applicable.

## TOTAL EXPENSE RATIO (As on June 30, 2017)

Direct Plan- 0.32% • Regular Plan- 1.02%

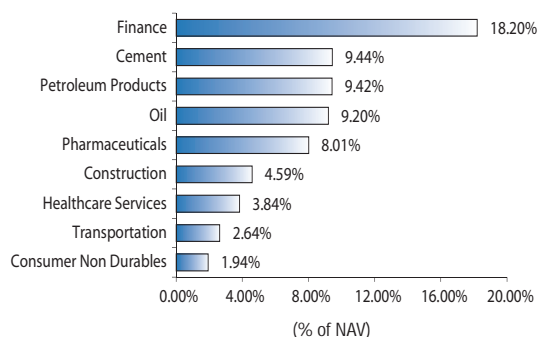
# Total Expense Ratio is weighted average for the month. Ratio excludes service tax on management fees.

## PORTFOLIO (As on June 30, 2017)

Instrument	Industry/ Rating	% of NAV	% of NAV Derivatives
<b>Cash Future Arbitrage</b>		<b>67.28</b>	<b>-67.36</b>
The India Cements	Cement	9.44	
The India Cements	Stock Future		-9.48
Reliance Industries	Petroleum Products	9.42	
Reliance Industries	Stock Future		-9.40
IDFC	Finance	9.25	
IDFC	Stock Future		-9.23
Oil & Natural Gas Corporation	Oil	9.20	
Oil & Natural Gas Corporation	Stock Future		-9.24
Dewan Housing Finance Corporation	Finance	8.95	
Dewan Housing Finance Corporation	Stock Future		-8.92
Aurobindo Pharma	Pharmaceuticals	8.01	
Aurobindo Pharma	Stock Future		-8.03
IRB Infrastructure Developers	Construction	4.59	
IRB Infrastructure Developers	Stock Future		-4.61
Fortis Healthcare	Healthcare Services	3.84	
Fortis Healthcare	Stock Future		-3.86
Jet Airways (India)	Transportation	2.64	
Jet Airways (India)	Stock Future		-2.65
Asian Paints	Consumer Non Durables	1.94	

Asian Paints	Stock Future	-1.94
<b>Commercial Paper</b>		<b>4.86</b>
HCL Infosystems	[ICRA]A1	4.86
<b>Investment Funds/Mutual Funds</b>		<b>17.16</b>
Principal Cash Management Fund - Growth Option	Mutual Fund	17.16
<b>CBLO / Reverse Repo Investments</b>		<b>3.57</b>
<b>Cash &amp; Cash Equivalents</b>		<b>7.13</b>
<b>Net Assets</b>		<b>100.00</b>

## SECTOR ALLOCATION (As on June 30, 2017)



The chart represents the gross equities positions.

# Principal Personal Tax Saver Fund (An open-ended equity linked savings scheme)

## FUND FEATURES (As on June 30, 2017)

MAAUM: ₹ 329.59 crore • AUM: ₹ 324.52 crore

NAV Per Unit: (As on June 30, 2017)

Direct Plan : ₹ 188.17

Regular Plan : ₹ 183.11

### INVESTMENT OBJECTIVE

To provide long term growth of capital. The Investment Manager will aim to achieve a return on assets in excess of the performance of S&P BSE 100 Index.

## DIVIDEND UPDATE (REGULAR PLAN)

Date	Dividend (₹/Unit)*	Cum Dividend NAV
March 25, 2008	40.00	124.66
February 26, 2008	20.00	172.57
December 31, 2007	11.00	221.26
October 30, 2007	11.00	190.53
March 13, 2006	10.00	118.96
November 2, 2005	40.00	124.43

Past performance may or may not be sustained in the future. \* On face value of ₹ 10.

Note: All Dividend (₹/Unit) figures are Gross Dividend. Pursuant payment of dividend, the NAV of Dividend Option of schemes/plans would fall to the extent of payout and statutory levy, if applicable.

## RATIOS & OTHER DETAILS (As on June 30, 2017)

Standard Deviation^ (Annualised)	14.01%
Beta^	1.02
Sharpe Ratio^ (Annualised)	0.43
Portfolio Turnover Ratio** (as on June 30, 2017)	0.47
Expense Ratio# (as on June 30, 2017)	Direct Plan - 1.96% Regular Plan - 2.53%

Note: ^ The above measures have been calculated by taking rolling returns for a 3 year period with 6.25% risk free rate of return (1 days - MIBOR Rate as on June 30, 2017).

\*\* The Portfolio Turnover Rate (PTR) means the lower of aggregate sales or purchases made during the 12 month rolling year/period divided by the 12 month rolling year/period Average asset under Management for the relevant year/period.

# Total Expense Ratio is weighted average for the month. Ratio excludes service tax on management fees.

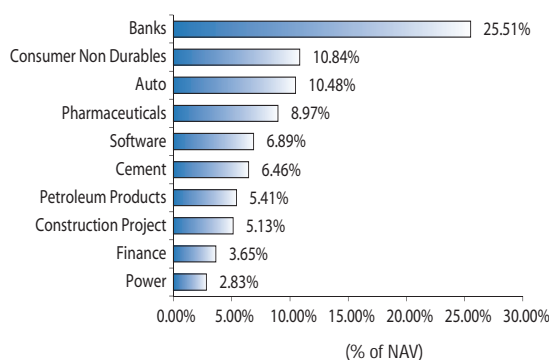
## PORTFOLIO (As on June 30, 2017)

Instrument	Industry	% of NAV
<b>Equity</b>		<b>98.49</b>
Maruti Suzuki India	Auto	3.86
Tata Motors	Auto	2.09
Hero MotoCorp	Auto	2.06
Tata Motors A-DVR	Auto	1.55
Bajaj Auto	Auto	0.92
HDFC Bank	Banks	5.29
ICICI Bank	Banks	4.71
State Bank of India	Banks	4.21
Kotak Mahindra Bank	Banks	3.04
IndusInd Bank	Banks	2.61
The Federal Bank	Banks	1.57
Yes Bank	Banks	1.31
Canara Bank	Banks	1.01
Bank of Baroda	Banks	0.94
The Karur Vysya Bank	Banks	0.82
Shree Cements	Cement	2.24

Note: Fresh sale of units i.e. by way of purchase/ Switch-ins and registration of fresh SIP arrangement under the Scheme is suspended till further notice.

The India Cements	Cement	2.16
Ultratech Cement	Cement	2.06
Phillips Carbon Black	Chemicals	0.56
Larsen & Toubro	Construction Project	4.00
Hindustan Construction Company	Construction Project	1.13
ITC	Consumer Non Durables	4.94
Britannia Industries	Consumer Non Durables	3.16
Hindustan Unilever	Consumer Non Durables	2.74
JSW Steel	Ferrous Metals	0.78
Coromandel International	Fertilisers	1.68
Housing Development Finance Corporation	Finance	3.17
BSE	Finance	0.48
Mahindra Holidays & Resorts India	Hotels, Resorts & Other Recreational Activities	0.99
Delta Corp	Hotels, Resorts & Other Recreational Activities	0.93
Zee Entertainment Enterprises	Media & Entertainment	1.92
Hindalco Industries	Non - Ferrous Metals	2.23
Reliance Industries	Petroleum Products	2.42
Bharat Petroleum Corporation	Petroleum Products	1.78
Hindustan Petroleum Corporation	Petroleum Products	1.21
Natco Pharma	Pharmaceuticals	2.67
Aurobindo Pharma	Pharmaceuticals	2.06
Sun Pharmaceutical Industries	Pharmaceuticals	1.83
Divi's Laboratories	Pharmaceuticals	1.32
Abbott India	Pharmaceuticals	1.09
Power Grid Corporation of India	Power	2.83
Aditya Birla Nuvo	Services	1.46
Infosys	Software	3.24
Tata Consultancy Services	Software	1.55
HCL Technologies	Software	1.44
MindTree	Software	0.66
Bharti Airtel	Telecom - Services	1.77
<b>CBLO / Reverse Repo Investments</b>		<b>1.67</b>
<b>Cash &amp; Cash Equivalents</b>		<b>-0.16</b>
<b>Net Assets</b>		<b>100.00</b>

## SECTOR ALLOCATION (TOP 10) (As on June 30, 2017)



# Principal Tax Savings Fund (An open-ended equity linked savings scheme)

## FUND FEATURES (As on June 30, 2017)

MAAUM: ₹ 335.07 crore • AUM: ₹ 331.22 crore

NAV Per Unit: (As on June 30, 2017)

Direct Plan : ₹ 192.28

Regular Plan : ₹ 188.23

### INVESTMENT OBJECTIVE

To build a high quality growth-oriented portfolio to provide long-term capital gains to the investors. The scheme aims at providing returns through capital appreciation.

## DIVIDEND UPDATE (REGULAR PLAN)

Date	Dividend (₹/Unit)*	Cum Dividend NAV
March 31, 2008	8.00	90.12
January 15, 2007	5.00	83.66

Past performance may or may not be sustained in the future. \* On face value of ₹ 10.

Note: All Dividend (₹/Unit) figures are Gross Dividend. Pursuant payment of dividend, the NAV of Dividend Option of schemes/plans would fall to the extent of payout and statutory levy, if applicable.

## RATIOS & OTHER DETAILS (As on June 30, 2017)

Standard Deviation <sup>^</sup> (Annualised)	16.11%
Beta <sup>^</sup>	1.16
Sharpe Ratio <sup>^</sup> (Annualised)	0.63
Portfolio Turnover Ratio <sup>**</sup> (as on June 30, 2017)	0.39
Expense Ratio <sup>#</sup> (as on June 30, 2017)	Direct Plan - 2.32% Regular Plan - 2.56%

Note: <sup>^</sup> The above measures have been calculated by taking rolling returns for a 3 year period with 6.25% risk free rate of return (1 days - MIBOR Rate as on June 30, 2017).

<sup>\*\*</sup> The Portfolio Turnover Rate (PTR) means the lower of aggregate sales or purchases made during the 12 month rolling year/period divided by the 12 month rolling year/period Average asset under Management for the relevant year/period.

<sup>#</sup> Total Expense Ratio is weighted average for the month. Ratio excludes service tax on management fees.

## PORTFOLIO (As on June 30, 2017)

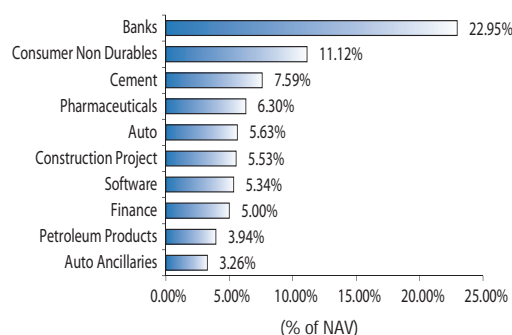
Instrument	Industry	% of NAV
<b>Equity</b>		<b>95.44</b>
Tata Motors	Auto	2.88
Maruti Suzuki India	Auto	1.78
Hero MotoCorp	Auto	0.97
Asahi India Glass	Auto Ancillaries	2.05
Rico Auto Industries	Auto Ancillaries	1.21
HDFC Bank	Banks	4.89
ICICI Bank	Banks	4.75
State Bank of India	Banks	3.14
The Federal Bank	Banks	1.69
Kotak Mahindra Bank	Banks	1.67
Bank of Baroda	Banks	1.48
The Karur Vysya Bank	Banks	1.30
City Union Bank	Banks	1.10
Canara Bank	Banks	1.09
Yes Bank	Banks	1.04
Union Bank of India	Banks	0.80
The India Cements	Cement	2.79
Century Textiles & Industries	Cement	1.48
Ultratech Cement	Cement	1.17
Birla Corporation	Cement	1.10
JK Cement	Cement	1.05
Phillips Carbon Black	Chemicals	1.62

Prestige Estates Projects	Construction	0.88
IRB Infrastructure Developers	Construction	0.66
Larsen & Toubro	Construction Project	2.44
KEC International	Construction Project	1.96
Hindustan Construction Company	Construction Project	1.13
Bajaj Electricals	Consumer Durables	1.84
ITC	Consumer Non Durables	4.27
Bombay Burmah Trading Corporation	Consumer Non Durables	2.12
Dabur India	Consumer Non Durables	1.85
Britannia Industries	Consumer Non Durables	1.71
United Spirits	Consumer Non Durables	1.17
CL Educate	Diversified Consumer Services	0.72
Jindal Steel & Power	Ferrous Metals	1.06
Chambal Fertilisers and Chemicals	Fertilisers	1.84
Dewan Housing Finance Corporation	Finance	2.85
Housing Development Finance Corporation	Finance	2.15
Mahindra Holidays & Resorts India	Hotels, Resorts & Other Recreational Activities	1.23
The Indian Hotels Company	Hotels, Resorts & Other Recreational Activities	0.92
Jain Irrigation Systems	Industrial Products	2.07
Hindustan Zinc	Non - Ferrous Metals	1.11
National Aluminium Company	Non - Ferrous Metals	0.68
Reliance Industries	Petroleum Products	3.03
Castrol India	Petroleum Products	0.91
Aurobindo Pharma	Pharmaceuticals	2.42
Natco Pharma	Pharmaceuticals	1.16
Abbott India	Pharmaceuticals	0.96
Sun Pharmaceutical Industries	Pharmaceuticals	0.61
Glenmark Pharmaceuticals	Pharmaceuticals	0.59
Dishman Carbogen Amics <sup>**@</sup>	Pharmaceuticals	0.56
Kalpataru Power Transmission	Power	1.21
Rattanindia Power	Power	0.51
Infosys	Software	2.87
Hexaware Technologies	Software	0.90
HCL Technologies	Software	0.80
Tata Consultancy Services	Software	0.77
Spicejet	Transportation	1.46
Jet Airways (India)	Transportation	0.97
<b>CBLO / Reverse Repo Investments</b>		<b>4.50</b>
<b>Cash &amp; Cash Equivalents</b>		<b>0.06</b>
<b>Net Assets</b>		<b>100.00</b>

<sup>\*\*</sup>Thinly traded/Non traded securities and illiquid securities as defined in SEBI Regulations and Guidelines.

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## SECTOR ALLOCATION (TOP 10) (As on June 30, 2017)





# Principal Balanced Fund (An open-ended balanced scheme)

## FUND FEATURES (As on June 30, 2017)

MAAUM: ₹ 199.87 crore • AUM: ₹ 221.01 crore

NAV Per Unit: (As on June 30, 2017)

	Direct Plan	Regular Plan
Growth Option :	₹ 69.30	₹ 66.67
Dividend Option (Monthly) :	₹ 30.49	₹ 27.17

**INVESTMENT OBJECTIVE:** To provide long term appreciation and current income by investing in a portfolio of equity, equity related securities and fixed income securities.

## DIVIDEND UPDATE

Date	Regular Plan		Direct Plan	
	Dividend (₹/Unit)*	Cum Dividend NAV	Dividend (₹/Unit)*	Cum Dividend NAV
Jun 16, 2017	0.1640	27.5600	0.1839	30.9100
May 17, 2017	0.1613	27.2400	0.1807	30.5200
April 17, 2017	0.1556	26.1900	0.1742	29.3200
March 17, 2017	0.1500	25.6000	0.1677	28.6200
February 17, 2017	0.1500	25.1100	0.1675	28.0500
January 24, 2017	0.1465	24.6700	0.1635	27.5300
December 23, 2016	0.1543	23.4800	0.1721	26.1800
November 24, 2016	0.1546	23.9300	0.1723	26.6600
October 24, 2016	0.1626	25.6900	0.0700	28.4900
September 23, 2016	0.1629	25.6100	0.1806	28.3900

Past performance may or may not be sustained in the future. \* On face value of ₹ 10.

**Note:** All Dividend (₹/Unit) figures are Gross Dividend. Pursuant payment of dividend, the NAV of Dividend Option of schemes/plans would fall to the extent of payout and statutory levy, if applicable.

## RATIOS & OTHER DETAILS (As on June 30, 2017)

Standard Deviation ^@ (Annualised)	11.39%
Beta ^@	1.18
Sharpe Ratio ^@ (Annualised)	0.69
Portfolio Turnover Ratio **@ (as on June 30, 2017)	2.36
Expense Ratio # (as on June 30, 2017)	Direct Plan - 1.45% Regular Plan - 2.87%

Note: ^ The above measures have been calculated by taking rolling returns for a 3 year period with 6.25% risk free rate of return (1 days - MIBOR Rate as on June 30, 2017).

\*\* The Portfolio Turnover Rate (PTR) means the lower of aggregate sales or purchases made during the 12 month rolling year/period divided by the 12 month rolling year/period Average asset under Management for the relevant year/period.

# Total Expense Ratio is weighted average for the month. Ratio excludes service tax on management fees.

@ For equity portion only.

## AVERAGE MATURITY OF THE DEBT PORTFOLIO (As on June 30, 2017)

Excluding Debt Mutual Fund units: 4.20 years (29.63% of the net assets)

**Debt Mutual Fund units:**

Principal Dynamic Bond Fund : 7.06 years (4.01% of the net assets)

Principal Short Term Income Fund : 2.89 years ( 3.25% of the net assets)

## MODIFIED DURATION OF THE DEBT PORTFOLIO (As on June 30, 2017)

Excluding Debt Mutual Fund units: 2.99 years (29.63% of the net assets)

**Debt Mutual Fund units:**

Principal Dynamic Bond Fund : 4.48 years (4.01% of the net assets)

Principal Short Term Income Fund : 2.28 years (3.25% of the net assets)

## GROSS YIELD TO MATURITY OF THE DEBT PORTFOLIO (As on June 30, 2017)

7.21%

## PORTFOLIO (As on June 30, 2017)

Instrument	Industry / Rating	% of NAV
<b>Equity</b>		<b>65.47</b>
Tata Motors	Auto	1.33
Hero MotoCorp	Auto	0.94
Maruti Suzuki India	Auto	0.70
Rico Auto Industries	Auto Ancillaries	1.57
Asahi India Glass	Auto Ancillaries	0.89
HDFC Bank	Banks	2.87
ICICI Bank	Banks	2.36
State Bank of India	Banks	1.99
The Karur Vysya Bank	Banks	1.58
Yes Bank	Banks	1.09
The Federal Bank	Banks	1.08
Bank of Baroda	Banks	0.93
Kotak Mahindra Bank	Banks	0.83
Canara Bank	Banks	0.77
Birla Corporation	Cement	1.25
The India Cements	Cement	1.17
Century Textiles & Industries	Cement	0.94

Ultratech Cement	Cement	0.70
JK Cement	Cement	0.39
Phillips Carbon Black	Chemicals	1.83
Larsen & Toubro	Construction Project	1.23
Hindustan Construction Company	Construction Project	1.19
KEC International	Construction Project	1.05
Bajaj Electricals	Consumer Durables	0.91
Hindustan Unilever	Consumer Non Durables	2.18
ITC	Consumer Non Durables	1.57
Britannia Industries	Consumer Non Durables	1.56
Dabur India	Consumer Non Durables	1.13
Bombay Burmah Trading Corporation	Consumer Non Durables	0.93
Dwarikesh Sugar Industries	Consumer Non Durables	0.92
United Spirits	Consumer Non Durables	0.84
DCM Shriram	Consumer Non Durables	0.81
CL Educate	Diversified Consumer Services	0.33
Jindal Steel & Power	Ferrous Metals	1.33
Chambal Fertilisers and Chemicals	Fertilisers	1.61
Magma Fincorp	Finance	1.81
Dewan Housing Finance Corporation	Finance	1.43
L&T Finance Holdings	Finance	0.53
Housing Development Finance Corporation	Finance	0.43
The Indian Hotels Company	Hotels, Resorts & Other Recreational Activities	0.80
Jain Irrigation Systems	Industrial Products	1.42
Uflex	Industrial Products	1.32
AIA Engineering	Industrial Products	0.44
TV Today Network	Media & Entertainment	0.43
Vedanta	Non - Ferrous Metals	0.85
Hindustan Zinc	Non - Ferrous Metals	0.41
Reliance Industries	Petroleum Products	1.71
Mangalore Refinery and Petrochemicals	Petroleum Products	1.08
Castrol India	Petroleum Products	0.63
Aurobindo Pharma	Pharmaceuticals	1.99
Neuland Laboratories	Pharmaceuticals	1.06
Dishman Carbogen Amics **@	Pharmaceuticals	0.44
Glenmark Pharmaceuticals	Pharmaceuticals	0.43
Sun Pharmaceutical Industries	Pharmaceuticals	0.41
Cipla	Pharmaceuticals	0.34
HCL Technologies	Software	0.79
NIIT Technologies	Software	0.77
Infosys	Software	0.50
Tata Consultancy Services	Software	0.43
Tech Mahindra	Software	0.37
Ganesha Ecosphere	Textiles - Synthetic	0.96
Spicejet	Transportation	0.89

## Cash Management Bill

CMB 63 DAYS 2017 Sovereign 0.45

## BONDS & NCDS

Indian Railway Finance Corporation	CRISIL AAA	2.35
HDFC Bank	CRISIL AA+	2.32
LIC Housing Finance	CRISIL AAA	2.30
Housing Development Finance Corporation	CRISIL AAA	2.29
Avanse Financial Services	CARE AA+ (SO)	1.37
Power Finance Corporation	CRISIL AAA	1.36
Dewan Housing Finance Corporation	BWR AAA	0.93
Tata Motors	CARE AA+	0.92
NTPC	CRISIL AAA	0.47
Aspire Home Finance Corporation	[ICRA]AA-	0.47
Indiabulls Housing Finance	BWR AAA	0.46
<b>Sovereign</b>		<b>5.69</b>
7.59% Government of India Security	Sovereign	2.87
6.79% Government of India Security	Sovereign	1.83
8.33% Government of India Security	Sovereign	0.99

## Investment Funds/Mutual Funds

Principal Dynamic Bond Fund - Direct Plan - Growth Option	Mutual Fund	4.01
Principal Short Term Income Fund - Direct Plan - Growth Option	Mutual Fund	3.25

## CBLO / Reverse Repo Investments

8.25

## Cash & Cash Equivalents

-2.36

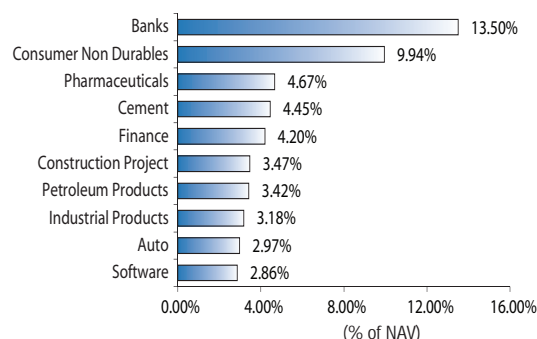
## Net Assets

100.00

\*\*Thinly traded/Non traded securities and illiquid securities as defined in SEBI Regulations and Guidelines.

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## SECTOR ALLOCATION OF EQUITY INSTRUMENTS (TOP 10) (As on June 30, 2017)



# Principal Equity Savings Fund (An open-ended equity scheme)

## FUND FEATURES (As on June 30, 2017)

MAAUM: ₹ 18.98 crore • AUM: ₹ 18.81 crore

NAV Per Unit: (As on June 30, 2017)

	Direct Plan	Regular Plan
Growth Option :	₹ 34.0239	₹ 32.9034
Dividend Option (Quarterly) :	₹ 13.8352	₹ 12.4244
Dividend Option (Half Yearly) :	₹ 12.2971	₹ 12.0643

## INVESTMENT OBJECTIVE

The investment objective of the Scheme is to provide capital appreciation and income distribution to the investors by using equity and equity related instruments, arbitrage opportunities, and investments in debt and money market instruments.

However, there can be no assurance that the investment objective of the Scheme will be realized or that income will be generated and the scheme does not assure or guarantee any returns.

## DIVIDEND UPDATE

Date	Regular Plan		Direct Plan	
	Dividend (₹/Unit)*	Cum Dividend NAV	Dividend (₹/Unit)*	Cum Dividend NAV

### Quarterly Dividend (Last 3 Quarters)

June 16, 2017	0.5116	12.9856	-	-
March 17, 2017	0.1787	12.6422	-	-
September 23, 2016	0.5717	12.9162	0.2849	13.2235

### Half Yearly Dividend

December 23, 2016	0.3131	11.2972	0.3633	11.5152
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Past performance may or may not be sustained in the future. \* On face value of ₹ 10.

Note: All Dividend (₹/Unit) figures are Gross Dividend. Pursuant payment of dividend, the NAV of Dividend Option of schemes/plans would fall to the extent of payout and statutory levy, if applicable.

## RATIO (As on June 30, 2017)

Portfolio Turnover Ratio**	6.22
Expense Ratio#	Direct Plan - 1.93% Regular Plan - 2.51%

\*\* The Portfolio Turnover Rate (PTR) means the lower of aggregate sales or purchases made during the 12 month rolling year/period divided by the 12 month rolling year/period Average asset under Management for the relevant year/period.

# Total Expense Ratio is weighted average for the month. Ratio excludes service tax on management fees.

## AVERAGE MATURITY OF THE DEBT PORTFOLIO (As on June 30, 2017)

64 days

## MODIFIED DURATION OF THE DEBT PORTFOLIO (As on June 30, 2017)

56 days

## GROSS YIELD TO MATURITY OF THE DEBT PORTFOLIO (As on June 30, 2017)

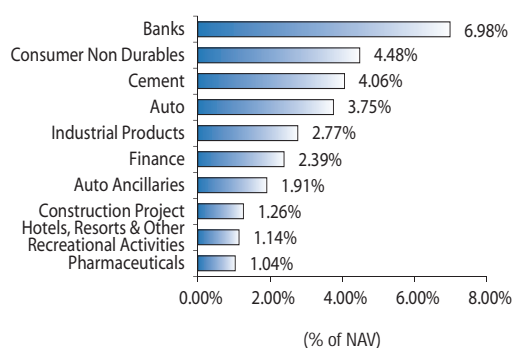
7.15%

## PORTFOLIO (As on June 30, 2017)

Instrument	Industry/ Rating	% of NAV	% of NAV Derivatives
<b>Equity</b>		<b>29.78</b>	
Maruti Suzuki India	Auto	2.01	
Tata Motors	Auto	1.74	
Rico Auto Industries	Auto Ancillaries	1.91	
State Bank of India	Banks	2.04	
The Federal Bank	Banks	1.87	
ICICI Bank	Banks	1.54	

Yes Bank	Banks	1.53
Birla Corporation	Cement	2.04
The India Cements	Cement	2.02
KEC International	Construction Project	1.26
Britannia Industries	Consumer Non Durables	2.25
ITC	Consumer Non Durables	2.23
Dewan Housing Finance Corporation	Finance	2.39
The Indian Hotels Company	Hotels, Resorts & Other Recreational Activities	1.14
AIA Engineering	Industrial Products	1.85
Jain Irrigation Systems	Industrial Products	0.92
Aurobindo Pharma	Pharmaceuticals	1.04
<b>Cash Future Arbitrage</b>		<b>43.33 -43.33</b>
Century Textiles & Industries	Cement	8.36
Century Textiles & Industries	Stock Future	-8.41
Exide Industries	Auto Ancillaries	7.03
Exide Industries	Stock Future	-7.02
Dewan Housing Finance Corporation	Finance	6.97
Dewan Housing Finance Corporation	Stock Future	-6.95
Bata India	Consumer Durables	5.34
Bata India	Stock Future	-5.32
Hexaware Technologies	Software	4.25
Hexaware Technologies	Stock Future	-4.27
Ashok Leyland	Auto	4.19
Ashok Leyland	Stock Future	-4.14
Aurobindo Pharma	Pharmaceuticals	3.20
Aurobindo Pharma	Stock Future	-3.21
Sun TV Network	Media & Entertainment	2.60
Sun TV Network	Stock Future	-2.61
IRB Infrastructure Developers	Construction	1.39
IRB Infrastructure Developers	Stock Future	-1.40
<b>Commercial Paper</b>		<b>5.27</b>
Aadhar Housing Finance	CRISIL A1+	5.27
<b>BONDS &amp; NCDs</b>		<b>8.01</b>
Altico Capital India Private	IND AA-	5.32
Indiabulls Housing Finance	BWR AAA	2.69
<b>Investment Funds/Mutual Funds</b>		<b>8.40</b>
Principal Cash Management Fund - Growth Option	Mutual Fund	8.40
<b>CBLO / Reverse Repo Investments</b>		<b>5.20</b>
<b>Cash &amp; Cash Equivalents</b>		<b>0.01</b>
<b>Net Assets</b>		<b>100.00</b>

## SECTOR ALLOCATION OF EQUITY INSTRUMENTS (TOP 10) (As on June 30, 2017)



# Principal Debt Savings Fund

(An open-ended income fund)

## FUND FEATURES (As on June 30, 2017)

MAAUM: ₹ 22.60 crore • AUM: ₹ 22.51 crore

NAV Per Unit: (As on June 30, 2017)

	Direct Plan	Regular Plan
Growth Plan :	₹ 30.3408	₹ 29.2806
Dividend Plan (Monthly) :	N.A.	₹ 10.2706
Dividend Plan (Quarterly) :	N.A.	₹ 12.0822

## INVESTMENT OBJECTIVE

To seek to generate stable returns and capital appreciation through investment in Debt instruments and related securities over medium to long term investment horizon.

## DIVIDEND UPDATE

Date	Regular Plan		Direct Plan	
	Dividend (₹/Unit)*	Cum Dividend NAV	Dividend (₹/Unit)*	Cum Dividend NAV
<b>Monthly Dividend (Last 3 Months)</b>				
June 16, 2017	0.1470	10.4092	-	-
May 17, 2017	0.0305	10.2927	-	-
January 24, 2017	0.0416	10.3038	-	-
<b>Quarterly Dividend (Last 3 Quarters)</b>				
June 16, 2017	0.3584	12.4305	-	-
December 23, 2016	0.3421	12.4063	-	-
September 23, 2016	0.3794	12.4632	-	-

Past performance may or may not be sustained in the future. \* On face value of ₹ 10.  
**Note:** All Dividend (₹/Unit) figures are Gross Dividend. Pursuant payment of dividend, the NAV of Dividend Option of schemes/plans would fall to the extent of payout and statutory levy, if applicable.

## TOTAL EXPENSE RATIO# (As on June 30, 2017)

Direct Plan- 0.47% • Regular Plan - 1.50%

# Total Expense Ratio is weighted average for the month. Ratio excludes service tax on management fees.

## AVERAGE MATURITY OF THE FUND (As on June 30, 2017)

6.22 years

## MODIFIED DURATION OF THE FUND (As on June 30, 2017)

4.29 years

## GROSS YIELD TO MATURITY OF THE FUND (As on June 30, 2017)

7.52%

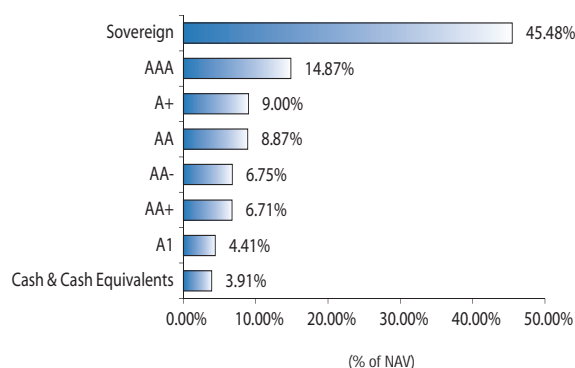
## PORTFOLIO (As on June 30, 2017)

Instrument	Rating	% of NAV
<b>Commercial Paper</b>		<b>4.41</b>
HCL Infosystems	[ICRA]A1	4.41
<b>Treasury Bill</b>		<b>0.22</b>
TBILL 91 DAYS 2017	Sovereign	0.22
<b>Cash Management Bill</b>		<b>0.88</b>
CMB 63 DAYS 2017	Sovereign	0.88
<b>Sovereign</b>		<b>44.38</b>
6.79% Government of India Security	Sovereign	44.38
<b>BONDS &amp; NCDs</b>		<b>46.20</b>
Aspire Home Finance Corporation	CRISIL A+	9.00
Piramal Enterprises	[ICRA]AA	8.87
Dewan Housing Finance Corporation	BWR AAA	8.05
Manappuram Finance	CARE AA-	6.75
Tata Motors	CARE AA+	6.71
NTPC	CRISIL AAA	4.58
Indiabulls Housing Finance	BWR AAA	1.34
Dewan Housing Finance Corporation	BWR AAA	0.90
<b>CBLO / Reverse Repo Investments</b>		<b>3.08</b>
<b>Cash &amp; Cash Equivalents</b>		<b>0.83</b>
<b>Net Assets</b>		<b>100.00</b>

## COMPOSITION BY ASSETS (As on June 30, 2017)

Industry / Ratings	% of NAV
<b>BONDS &amp; NCDs</b>	<b>46.20</b>
Sovereign	44.38
Commercial Paper	4.41
Cash Management Bill	0.88
Treasury Bill	0.22
Cash and Other Assets	3.91

## RATING PROFILE (As on June 30, 2017)



# Principal Government Securities Fund

(An open-ended dedicated gilt scheme investing in government securities)

## FUND FEATURES (As on June 30, 2017)

MAAUM: ₹ 12.67 crore • AUM: ₹ 12.65 crore

NAV Per Unit: (As on June 30, 2017)

	Direct Plan	Regular Plan
Growth Option :	₹ 34.9668	₹ 34.0637
Dividend Option (Quarterly) :	₹ 12.1370	₹ 12.0874
Dividend Option (Annual) :	₹ 14.5006	₹ 13.9826

## INVESTMENT OBJECTIVE

To generate return through investment in sovereign securities and thus provide capital gains and income distribution to its Unitholders.

## DIVIDEND UPDATE

Date	Regular Plan		Direct Plan	
	Dividend (₹/Unit)*	Cum Dividend NAV	Dividend (₹/Unit)*	Cum Dividend NAV
<b>Quarterly Dividend Option (Last 3 Quarters)</b>				
June 16, 2017	0.4214	12.5198	0.4738	12.6179
December 23, 2016	0.3152	12.4046	0.3424	12.4754
September 23, 2016	0.6954	12.8332	0.7242	12.9039
<b>Annual Dividend Option (Last 3 Years)</b>				
September 24, 2016	1.5494	14.7699	1.6863	15.3073
September 24, 2015	1.6751	14.8009	1.7979	15.3183
September 24, 2014	1.1532	14.2079	1.2578	14.7028

Past performance may or may not be sustained in the future. \* On face value of ₹ 10.  
**Note:** All Dividend (₹/Unit) figures are Gross Dividend. Pursuant payment of dividend, the NAV of Dividend Option of schemes/plans would fall to the extent of payout and statutory levy, if applicable.

## TOTAL EXPENSE RATIO# (As on June 30, 2017)

Direct Plan - 0.58% • Regular Plan - 1.43%

# Total Expense Ratio is weighted average for the month. Ratio excludes service tax on management fees.

## AVERAGE MATURITY OF THE FUND (As on June 30, 2017)

13.48 years

## MODIFIED DURATION OF THE FUND (As on June 30, 2017)

7.27 years

## GROSS YIELD TO MATURITY OF THE FUND (As on June 30, 2017)

6.85%

## MATURITY PROFILE

Period	Portfolio (%)
5 - 10 years	21.34
10 - 15 years	36.32
Above 15 years	26.40
Cash & Others Assets	15.94

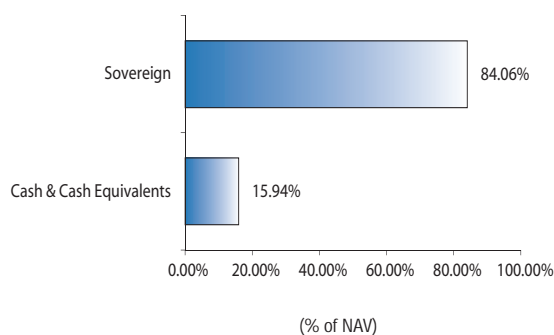
## PORTFOLIO (As on June 30, 2017)

Instrument	Rating	% of NAV
<b>Sovereign</b>		<b>84.06</b>
8.17% Government of India Security	Sovereign	26.40
6.79% Government of India Security	Sovereign	19.78
8.33% Government of India Security	Sovereign	17.20
7.59% Government of India Security	Sovereign	16.54
7.68% Government of India Security	Sovereign	4.14
<b>CBLO / Reverse Repo Investments</b>		<b>16.54</b>
<b>Cash &amp; Cash Equivalents</b>		<b>-0.60</b>
<b>Grand Total</b>		<b>100.00</b>

## COMPOSITION BY ASSETS (As on June 30, 2017)

Ratings	% of NAV
Sovereign	84.06
Cash and Other Assets	15.94

## RATING PROFILE (As on June 30, 2017)



# Principal Dynamic Bond Fund (An open-ended income scheme)

## FUND FEATURES (As on June 30, 2017)

MAAUM: ₹ 107.34 crore • AUM: ₹ 98.62 crore

NAV Per Unit: (As on June 30, 2017)

	Direct Plan	Regular Plan
Growth Option :	₹ 29.8765	₹ 28.8928
Dividend Option (Quarterly) :	₹ 13.3392	₹ 13.2641
Dividend Option (Annual) :	₹ 12.3648	₹ 11.9521

### INVESTMENT OBJECTIVE

To generate regular income and capital appreciation/accretion through investment in debt instruments and related securities besides preservation of capital.

## DIVIDEND UPDATE

Date	Regular Plan		Direct Plan	
	Dividend (₹/Unit)*	Cum Dividend NAV	Dividend (₹/Unit)*	Cum Dividend NAV
<b>Quarterly Dividend Option (Last 3 Quarters)</b>				
June 16, 2017	0.3941	13.6613	0.4209	13.7595
March 17, 2017	0.0096	13.2664	0.0295	13.3557
December 23, 2016	0.3402	13.5553	0.3650	13.6473
<b>Annual Dividend Option (Last 3 Years)</b>				
September 23, 2016	1.1602	12.4565	1.2865	12.9020
September 24, 2015	1.3206	12.5520	1.4457	12.9921
September 24, 2014	0.9630	12.1429	1.0896	12.5807

Past performance may or may not be sustained in the future. \* On face value of ₹ 10.  
**Note:** All Dividend (₹/Unit) figures are Gross Dividend. Pursuant payment of dividend, the NAV of Dividend Option of schemes/plans would fall to the extent of payout and statutory levy, if applicable.

## TOTAL EXPENSE RATIO# (As on June 30, 2017)

Direct Plan- 0.81% • Regular Plan - 1.54%

# Total Expense Ratio is weighted average for the month. Ratio excludes service tax on management fees.

## AVERAGE MATURITY OF THE FUND (As on June 30, 2017)

7.06 years

## MODIFIED DURATION OF THE FUND (As on June 30, 2017)

4.48 years

## GROSS YIELD TO MATURITY OF THE FUND (As on June 30, 2017)

7.30%

## MATURITY PROFILE

Period	Portfolio (%)
0 - 1 year	17.01
1 - 3 years	11.37
3 - 5 years	19.82
5 - 10 years	27.10
Above 10 years	22.21
Cash & Others Assets	2.49

## PORTFOLIO (As on June 30, 2017)

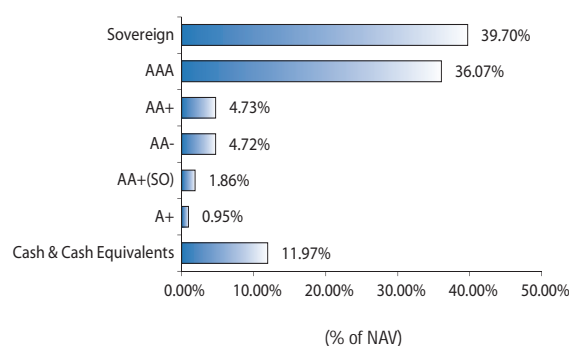
Instrument	Rating	% of NAV
<b>Sovereign</b>		<b>39.70</b>
7.59% Government of India Security	Sovereign	11.69
8.33% Government of India Security	Sovereign	11.15
8.17% Government of India Security	Sovereign	7.26
7.68% Government of India Security	Sovereign	6.34
6.79% Government of India Security	Sovereign	3.26
<b>BONDS &amp; NCDs</b>		<b>48.33</b>
Power Finance Corporation	CRISIL AAA	6.49
Export-Import Bank of India	CRISIL AAA	4.98
Housing Development Finance Corporation	CRISIL AAA	4.77
LIC Housing Finance	CRISIL AAA	4.76
HDFC Bank	CRISIL AA+	4.73
Dewan Housing Finance Corporation	BWR AAA	4.72
Indostar Capital Finance	IND AA-	4.72
Power Grid Corporation of India	CRISIL AAA	4.63
NTPC	CRISIL AAA	3.84
Indiabulls Housing Finance	BWR AAA	1.88
Avanse Financial Services	CARE AA+ (SO)	1.86
Aspire Home Finance Corporation	CRISIL A+	0.95
<b>CBLO / Reverse Repo Investments</b>		<b>9.48</b>
<b>Cash &amp; Cash Equivalents</b>		<b>2.49</b>
<b>Net Assets</b>		<b>100.00</b>

^The aggregate investments by other schemes of Principal Mutual Fund as on June 30, 2017: 8.77 Crore

## COMPOSITION BY ASSETS (As on June 30, 2017)

Ratings	% of NAV
BONDS & NCDs	48.33
Sovereign	39.70
Cash and Other Assets	11.97

## RATING PROFILE (As on June 30, 2017)



# Principal Credit Opportunities Fund

(An open-ended debt scheme)

## FUND FEATURES (As on June 30, 2017)

MAAUM: ₹ 57.29 crore • AUM: ₹ 48.29 crore

NAV Per Unit: (As on June 30, 2017)

	Direct Plan	Regular Plan
Growth Option :	₹ 2626.5485	₹ 2586.6291
Dividend Option (Monthly) :	₹ 1242.1490	₹ 1239.0736

## INVESTMENT OBJECTIVE

The primary objective is to generate income and capital gains through investments in a portfolio of securities issued by Private and Public Sector Companies.

## DIVIDEND UPDATE

Date	Regular Plan		Direct Plan	
	Dividend (₹/Unit)*	Cum Dividend NAV	Dividend (₹/Unit)*	Cum Dividend NAV
<b>Monthly Dividend (Last 3 Months)</b>				
June 16, 2017	8.3316	1243.8501	8.6084	1247.0723
May 17, 2017	6.9201	1242.4386	7.1996	1245.6635
April 17, 2017	8.1213	1243.6398	8.2616	1246.7255

Past performance may or may not be sustained in the future. \* On face value of ₹ 1,000/-.

Note: All Dividend (₹/Unit) figures are Gross Dividend. Pursuant payment of dividend, the NAV of Dividend Option of schemes/plans would fall to the extent of payout and statutory levy, if applicable.

## TOTAL EXPENSE RATIO# (As on June 30, 2017)

Direct Plan- 0.23% • Regular Plan - 0.48%

# Total Expense Ratio is weighted average for the month. Ratio excludes service tax on management fees.

## AVERAGE MATURITY OF THE FUND (As on June 30, 2017)

194 days

## MODIFIED DURATION OF THE FUND (As on June 30, 2017)

167 days

## GROSS YIELD TO MATURITY OF THE FUND (As on June 30, 2017)

7.52%

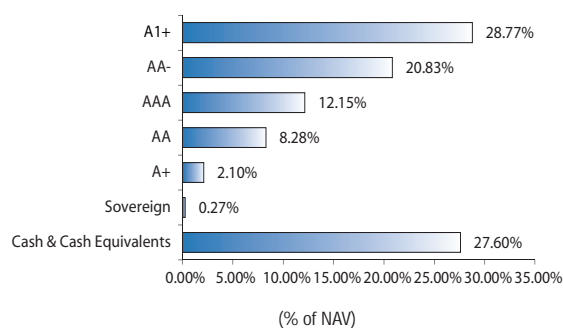
## PORTFOLIO (As on June 30, 2017)

Instrument	Rating	% of NAV
<b>Commercial Paper</b>		
Kribhco Shyam Fertilizers	CRISIL A1+	14.40
Vardhman Special Steels	CRISIL A1+	10.28
Cox & Kings	CARE A1+	4.09
<b>Treasury Bill</b>		
<b>0.27</b>		
TBILL 91 DAYS 2017	Sovereign	0.27
<b>BONDS &amp; NCDs</b>		
<b>43.36</b>		
Altico Capital India Private	IND AA-	14.51
Dewan Housing Finance Corporation	BWR AAA	10.48
Piramal Enterprises	[ICRA]AA	8.28
Manappuram Finance	BWR AA-	4.22
Aspire Home Finance Corporation	CRISIL A+	2.10
Manappuram Finance	CARE AA-	2.10
Dewan Housing Finance Corporation	BWR AAA	1.67
<b>CBLO / Reverse Repo Investments</b>		
<b>25.09</b>		
<b>Cash &amp; Cash Equivalents</b>		
<b>2.51</b>		
<b>Net Assets</b>		
<b>100.00</b>		

## COMPOSITION BY ASSETS (As on June 30, 2017)

Industry / Ratings	% of NAV
BONDS & NCDs	43.36
Commercial Paper	28.77
Treasury Bill	0.27
Cash and Other Assets	27.60

## RATING PROFILE (As on June 30, 2017)



# Principal Short Term Income Fund (An open-ended income scheme)

CARE  
AAAmfs++

## FUND FEATURES (As on June 30, 2017)

MAAUM: ₹ 493.82 crore • AUM: ₹ 484.21 crore

NAV Per Unit: (As on June 30, 2017)

	Direct Plan	Regular Plan
Growth Option :	₹ 30.2993	₹ 29.3266
Dividend Option (Monthly) :	₹ 12.8722	₹ 12.8354

## INVESTMENT OBJECTIVE

To generate regular income and capital appreciation/ accretion through investment in debt instruments and related securities besides preservation of capital and has been designed to achieve stable returns over shorter-term investment horizons.

## DIVIDEND UPDATE

Date	Regular Plan		Direct Plan	
	Dividend (₹/Unit)*	Cum Dividend NAV	Dividend (₹/Unit)*	Cum Dividend NAV
<b>Monthly Dividend (Last 3 Months)</b>				
June 16, 2017	0.1399	12.9593	0.1486	13.0004
May 17, 2017	0.0578	12.8772	0.0663	12.9181
April 17, 2017	0.1124	12.9318	0.1213	12.9731

Past performance may or may not be sustained in the future. \* On face value of ₹ 10/-.

Note: All Dividend (₹/Unit) figures are Gross Dividend. Pursuant payment of dividend, the NAV of Dividend Option of schemes/plans would fall to the extent of payout and statutory levy, if applicable.

## TOTAL EXPENSE RATIO# (As on June 30, 2017)

Direct Plan- 0.33% • Regular Plan - 1.16%

# Total Expense Ratio is weighted average for the month. Ratio excludes service tax on management fees.

## AVERAGE MATURITY OF THE FUND (As on June 30, 2017)

2.89 years

## MODIFIED DURATION OF THE FUND (As on June 30, 2017)

2.28 years

## GROSS YIELD TO MATURITY OF THE FUND (As on June 30, 2017)

7.48%

## PORTFOLIO (As on June 30, 2017)

Instrument	Rating	% of NAV
<b>Commercial Paper</b>		<b>1.97</b>
Edelweiss Commodities Services	CRISIL A1+	1.97
<b>Sovereign</b>		<b>3.09</b>
8.12% Government of India Security	Sovereign	1.04
7.68% Government of India Security	Sovereign	1.04
6.84% Government of India Security	Sovereign	1.01
<b>STATE GOVERNMENT SECURITIES</b>		<b>3.11</b>
7.86% Karnataka State Government Security	Sovereign	2.06
8.23% Gujarat State Government Security	Sovereign	1.05
<b>BONDS &amp; NCDs</b>		<b>79.92</b>
Rural Electrification Corporation	CRISIL AAA	5.18
Reliance Jio Infocomm	CRISIL AAA	5.15
Rural Electrification Corporation	CRISIL AAA	5.15
Dewan Housing Finance Corporation	BWR AAA	5.14

Housing Development Finance Corporation	CRISIL AAA	5.02
Small Industries Development Bank of India	CARE AAA	5.00
LIC Housing Finance	CARE AAA	4.99
Piramal Enterprises	[ICRA]AA	4.98
PNB Housing Finance	IND AAA	4.97
Indian Railway Finance Corporation	CRISIL AAA	4.95
NTPC	CRISIL AAA	4.94
Avanse Financial Services	CARE AA+ (SO)	3.99
Tata Motors	CARE AA+	2.77
Aspire Home Finance Corporation	CRISIL A+	2.22
Manappuram Finance	CARE AA-	2.02
Indiabulls Housing Finance	BWR AAA	2.02
Piramal Enterprises	[ICRA]AA	1.99
Muthoot Finance	CRISIL AA	1.99
Power Grid Corporation of India	CRISIL AAA	1.98
Tata Motors	CARE AA+	1.81
Power Grid Corporation of India	CRISIL AAA	1.03
HDFC Bank	CRISIL AA+	1.01
Dewan Housing Finance Corporation	BWR AAA	1.01
Manappuram Finance	BWR AA-	0.61

**CBLO / Reverse Repo Investments** 9.08

**Cash & Cash Equivalents** 2.83

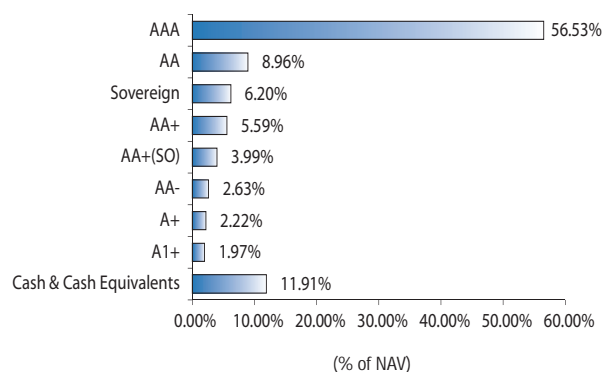
**Net Assets** 100.00

^The aggregate investments by other schemes of Principal Mutual Fund as on June 30, 2017: 18.32 Crore

## COMPOSITION BY ASSETS (As on June 30, 2017)

Ratings	% of NAV
<b>BONDS &amp; NCDs</b>	<b>79.92</b>
STATE GOVERNMENT SECURITIES	3.11
Sovereign	3.09
Commercial Paper	1.97
Cash and Other Assets	11.91

## RATING PROFILE (As on June 30, 2017)



Past performance is no guarantee of future result. (\*\* for rating methodology please refer page 36.)

# Principal Low Duration Fund

(An open-ended debt scheme)

Credit  
Risk Rating  
[ICRA] A1+mfs<sup>++</sup>

## FUND FEATURES (As on June 30, 2017)

MAAUM: ₹ 711.83 crore • AUM: ₹ 868.44 crore

NAV Per Unit: (As on June 30, 2017)

	Direct Plan	Regular Plan
Growth Option :	₹ 2709.8033	₹ 2630.3588
Dividend Option (Daily) :	₹ 1006.2737	₹ 1004.7821
Dividend Option (Weekly) :	₹ 1004.7358	₹ 1004.2924
Dividend Option (Monthly) :	₹ 1144.0732	₹ 1141.9375

## INVESTMENT OBJECTIVE

To generate regular income and capital appreciation through investments in debt securities and money market instruments.

## DIVIDEND UPDATE

Date	Regular Plan		Direct Plan	
	Dividend (₹/Unit)*	Cum Dividend NAV	Dividend (₹/Unit)*	Cum Dividend NAV
<b>Monthly Dividend (Last 3 Months)</b>				
June 16, 2017	8.8393	1147.9586	9.2328	1150.3067
May 17, 2017	5.4214	1144.5407	5.8028	1146.8767
April 17, 2017	8.0970	1147.2163	8.4260	1149.4999

Past performance may or may not be sustained in the future. \* On face value of ₹ 1,000/-.

Note: All Dividend (₹/Unit) figures are Gross Dividend. Pursuant payment of dividend, the NAV of Dividend Option of schemes/plans would fall to the extent of payout and statutory levy, if applicable.

## TOTAL EXPENSE RATIO# (As on June 30, 2017)

Direct Plan - 0.32% • Regular Plan - 0.72%

# Total Expense Ratio is weighted average for the month. Ratio excludes service tax on management fees.

## AVERAGE MATURITY OF THE FUND (As on June 30, 2017)

351 days

## MODIFIED DURATION OF THE FUND (As on June 30, 2017)

301 days

## GROSS YIELD TO MATURITY OF THE FUND (As on June 30, 2017)

7.48%

## PORTFOLIO (As on June 30, 2017)

Instrument	Rating	% of NAV
<b>Certificate of Deposit</b>		<b>6.08</b>
Axis Bank	CRISIL A1+	5.73
Axis Bank	CRISIL A1+	0.35
<b>Commercial Paper</b>		<b>27.82</b>
Power Finance Corporation	CRISIL A1+	8.75
Alembic Pharmaceuticals	CRISIL A1+	5.60
JM Financial Products	CRISIL A1+	2.94
HCL Infosystems	[ICRA]A1	2.85
KEC International	IND A1+	2.66
Cox & Kings	CARE A1+	2.58
Piramal Enterprises	[ICRA]A1+	2.37
Magma Fincorp	CRISIL A1+	0.07
<b>Treasury Bill</b>		<b>0.27</b>
TBILL 91 DAYS 2017	Sovereign	0.27

## Cash Management Bill

CMB 80 DAYS 2017	Sovereign	1.65
CMB 63 DAYS 2017	Sovereign	0.24

## BONDS & NCDs

<b>BONDS &amp; NCDs</b>		<b>52.80</b>
Indiabulls Housing Finance	BWR AAA	6.06
Export-Import Bank of India	CRISIL AAA	6.03
Dewan Housing Finance Corporation	BWR AAA	5.96
Piramal Enterprises	[ICRA]AA	5.74
National Bank For Agriculture and Rural Development	CRISIL AAA	3.02
National Bank For Agriculture and Rural Development	CRISIL AAA	2.99
Avanse Financial Services	CARE AA+ (SO)	2.99
PNB Housing Finance	IND AAA	2.98
Manappuram Finance	CARE AA-	2.93
Tata Motors	CARE AA+	2.83
Altico Capital India Private	IND AA-	2.27
Muthoot Finance	CRISIL AA	1.79
Aspire Home Finance Corporation	[ICRA]AA-	1.71
Tata Motors	CARE AA+	1.33
Tata Motors	CARE AA+	1.31
Manappuram Finance	BWR AA-	1.22
Indiabulls Housing Finance	BWR AAA	1.11
Dewan Housing Finance Corporation	BWR AAA	0.53

## CBLO / Reverse Repo Investments

**2.36**

## Cash & Cash Equivalents

**8.78**

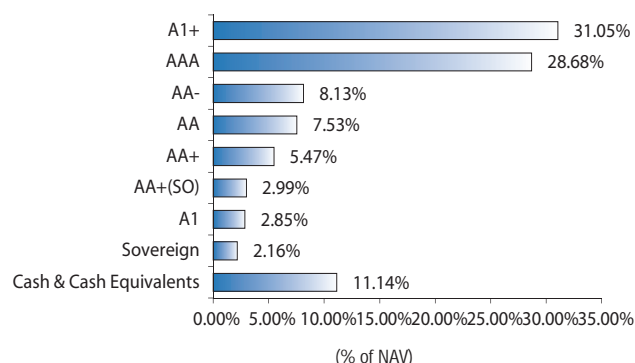
## Net Assets

**100.00**

## COMPOSITION BY ASSETS (As on June 30, 2017)

Ratings	% of NAV
<b>BONDS &amp; NCDs</b>	<b>52.80</b>
Commercial Paper	27.82
Certificate of Deposit	6.08
Cash Management Bill	1.89
Treasury Bill	0.27
Cash and Other Assets	11.14

## RATING PROFILE (As on June 30, 2017)



Past performance is no guarantee of future result. (++) for rating methodology please refer page 36.)



# Principal Global Opportunities Fund (An open-ended Fund of Funds scheme)

## FUND FEATURES (As on June 30, 2017)

MAAUM: ₹ 15.69 crore • AUM: ₹ 15.74 crore

NAV Per Unit: (As on June 30, 2017)

	Direct Plan	Regular Plan
Growth Option:	₹ 25.4440	₹ 24.9759
Dividend Option:	₹ 25.4440	₹ 24.9759

### INVESTMENT OBJECTIVE

To provide long term capital appreciation by predominantly investing in overseas mutual fund schemes, and a certain portion of its corpus in Money Market Securities and/or units of Money Market / Liquid Schemes of Principal Mutual Fund.

## TOTAL EXPENSE RATIO# (As on June 30, 2017)

Direct Plan- 0.50% • Regular Plan - 0.95%

# Investors may please note that they will be bearing the expenses of this Scheme in addition to the expenses of the underlying Schemes in which this Scheme makes investment. Total Expense Ratio is weighted average for the month. Ratio excludes service tax on management fees.

## PORTFOLIO (As on June 30, 2017)

Instrument	Industry	% of NAV
<b>Units of Mutual Fund / Units Trust</b>		<b>99.63</b>
Principal Global Investors Fund - Emerging Markets Equity Fund	Mutual Fund	99.63
<b>CBLO / Reverse Repo Investments</b>		<b>2.50</b>
<b>Cash &amp; Cash Equivalents</b>		<b>-2.13</b>
<b>Net Assets</b>		<b>100.00</b>

# Principal Money Manager Fund (An open-ended Money Market scheme)

## FUND FEATURES (As on June 30, 2017)

MAAUM: ₹ 30.65 crore • AUM: ₹ 30.25 crore

NAV Per Unit: (As on June 30, 2017)

	Direct Plan	Regular Plan
Growth Option :	₹ 1888.3770	₹ 1875.9474
Dividend Option (Daily) :	N.A.	₹ 1005.4300
Dividend Option (Weekly) :	N.A.	₹ 1019.0614
Dividend Option (Monthly) :	₹ 1061.5670	₹ 1061.1193

### INVESTMENT OBJECTIVE

To generate regular income & capital appreciation through investments in money market instruments.

## DIVIDEND UPDATE

Date	Regular Plan		Direct Plan	
	Dividend (₹/Unit)*	Cum Dividend NAV	Dividend (₹/Unit)*	Cum Dividend NAV
<b>Monthly Dividend (Last 3 Months)</b>				
June 16, 2017	5.5815	1064.4107	6.4580	1065.3266
May 17, 2017	5.0511	1063.8803	5.9265	1064.7951
April 17, 2017	5.9332	1064.7624	6.8385	1065.7071

Past performance may or may not be sustained in the future. \* On face value of ₹ 1,000/-.  
**Note:** All Dividend (₹/Unit) figures are Gross Dividend. Pursuant payment of dividend, the NAV of Dividend Option of schemes/plans would fall to the extent of payout and statutory levy, if applicable.

## TOTAL EXPENSE RATIO# (As on June 30, 2017)

Direct Plan- 0.19% • Regular Plan - 1.19%

# Total Expense Ratio is weighted average for the month. Ratio excludes service tax on management fees.

## AVERAGE MATURITY OF THE FUND (As on June 30, 2017)

61 days

## MODIFIED DURATION OF THE FUND (As on June 30, 2017)

57 days

## GROSS YIELD TO MATURITY OF THE FUND (As on June 30, 2017)

6.77%

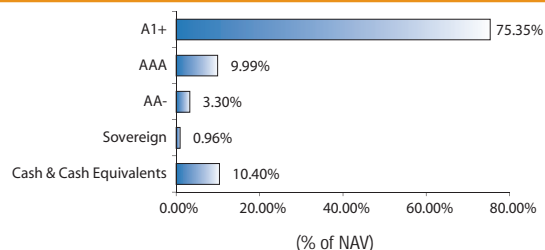
## PORTFOLIO (As on June 30, 2017)

Instrument	Rating	% of NAV
<b>Certificate of Deposit</b>		<b>26.26</b>
ICICI Bank	[ICRA]A1+	9.88
Kotak Mahindra Bank	CRISIL A1+	9.88
Axis Bank	CRISIL A1+	6.50
<b>Commercial Paper</b>		<b>49.09</b>
Alembic Pharmaceuticals	CRISIL A1+	9.87
Cox & Kings	CARE A1+	9.74
KEC International	IND A1+	8.17
Kotak Commodity Services Private	[ICRA]A1+	6.57
Piramal Enterprises	[ICRA]A1+	6.56
Aadhar Housing Finance	CRISIL A1+	6.54
Piramal Enterprises	[ICRA]A1+	1.64
<b>Treasury Bill</b>		<b>0.30</b>
TBILL 91 DAYS 2017	Sovereign	0.30
<b>Cash Management Bill</b>		<b>0.66</b>
CMB 63 DAYS 2017	Sovereign	0.66
<b>BONDS &amp; NCDs</b>		<b>13.29</b>
Dewan Housing Finance Corporation	BWR AAA	9.99
10.00% Altico Capital India Private	IND AA-	3.30
<b>CBLO / Reverse Repo Investments</b>		<b>9.88</b>
<b>Cash &amp; Cash Equivalents</b>		<b>0.52</b>
<b>Net Assets</b>		<b>100.00</b>

## COMPOSITION BY ASSETS (As on June 30, 2017)

Ratings	% of NAV
Commercial Paper	49.09
Certificate of Deposit	26.26
BONDS & NCDs	13.29
Cash Management Bill	0.66
Treasury Bill	0.30
Cash and Other Assets	10.40

## RATING PROFILE (As on June 30, 2017)



# Principal Cash Management Fund (An open-ended liquid scheme)

## FUND FEATURES (As on June 30, 2017)

MAAUM: ₹ 1,103.41 crore • AUM: ₹ 853.09 crore

NAV Per Unit: (As on June 30, 2017)

	Direct Plan	Regular Plan
Growth Option :	₹ 1610.3502	₹ 1604.5570
Dividend Option (Daily) :	₹ 1000.6367	₹ 1000.8893
Dividend Option (Weekly) :	₹ 1007.1422	₹ 1006.6296
Dividend Option (Monthly) :	₹ 1025.4031	₹ 1025.3587

### INVESTMENT OBJECTIVE

To provide investors with as high a level of income available from short-term investments as is considered consistent with preservation of capital and maintenance of liquidity, by investing in a portfolio of money market and investment grade debt instruments.

## DIVIDEND UPDATE

Date	Regular Plan		Direct Plan	
	Dividend (₹/Unit)*	Cum Dividend NAV	Dividend (₹/Unit)*	Cum Dividend NAV
<b>Monthly Dividend (Last 3 Months)</b>				
June 16, 2017	5.4852	1028.2096	5.5443	1028.2855
May 17, 2017	5.3664	1028.0908	5.4903	1028.2315
April 17, 2017	5.9742	1028.6986	6.0349	1028.7761

Past performance may or may not be sustained in the future. \* On face value of ₹ 1,000/-.  
**Note:** All Dividend (₹/Unit) figures are Gross Dividend. Pursuant payment of dividend, the NAV of Dividend Option of schemes/plans would fall to the extent of payout and statutory levy, if applicable.

## TOTAL EXPENSE RATIO# (As on June 30, 2017)

Direct Plan- 0.21% • Regular Plan - 0.28%

# Total Expense Ratio is weighted average for the month. Ratio excludes service tax on management fees.

## AVERAGE MATURITY OF THE FUND (As on June 30, 2017)

45 days

## MODIFIED DURATION OF THE FUND (As on June 30, 2017)

42 days

## GROSS YIELD TO MATURITY OF THE FUND (As on June 30, 2017)

6.75%

## PORTFOLIO (As on June 30, 2017)

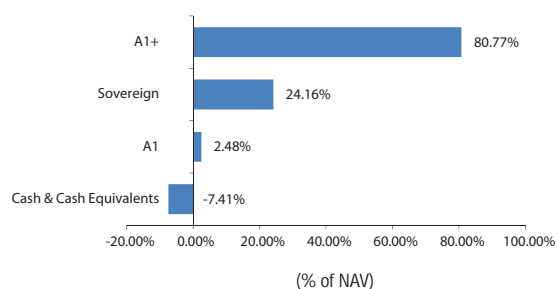
Instrument	Rating	% of NAV
<b>Certificate of Deposit</b>		
Kotak Mahindra Bank	CRISIL A1+	8.30
ICICI Bank	[ICRA]A1+	5.42
<b>Commercial Paper</b>		
KEC International	IND A1+	8.58
Piramal Enterprises	[ICRA]A1+	7.81
Manappuram Finance	[ICRA]A1+	5.73
Cox & Kings	CARE A1+	5.72
Aadhar Housing Finance	CRISIL A1+	5.71
Magma Fincorp	CRISIL A1+	5.68
Aadhar Housing Finance	CRISIL A1+	5.39
Vardhman Special Steels	CRISIL A1+	5.16
Jagran Prakashan	CRISIL A1+	3.43
Piramal Enterprises	[ICRA]A1+	3.39
Housing Development Finance Corporation	CRISIL A1+	2.88
Kotak Commodity Services Private	[ICRA]A1+	2.65
Cox & Kings	CARE A1+	2.63
HCL Infosystems	[ICRA]A1	2.48
Kotak Commodity Services Private	[ICRA]A1+	2.29
<b>Treasury Bill</b>		
TBILL 91 DAYS 2017	Sovereign	0.07
<b>Cash Management Bill</b>		
CMB 77 DAYS 2017	Sovereign	22.94
CMB 63 DAYS 2017	Sovereign	1.15
<b>CBLO / Reverse Repo Investments</b>		
<b>Cash &amp; Cash Equivalents</b>		
		<b>-7.48</b>
<b>Net Assets</b>		<b>100.00</b>

^The aggregate investments by other schemes of Principal Mutual Fund as on June 30, 2017: 12.03 Crore

## COMPOSITION BY ASSETS (As on June 30, 2017)

Ratings	% of NAV
Commercial Paper	69.53
Cash Management Bill	24.09
Certificate of Deposit	13.72
Treasury Bill	0.07
Cash and Other Assets	-7.41

## RATING PROFILE (As on June 30, 2017)



# Principal Asset Allocation Fund-of-Funds (An open-ended Fund-of-Funds Scheme)

## CONSERVATIVE PLAN

### FUND FEATURES (As on June 30, 2017)

MAAUM: ₹ 2.96 crore • AUM: ₹ 2.96 crore

NAV Per Unit: (As on June 30, 2017)

	Direct Sub-Plan	Regular Sub-Plan
Growth Option:	₹ 11.6214	₹ 11.5469

### INVESTMENT OBJECTIVE

The objective of the Plan is to provide long term total return primarily by seeking income through investments made in debt/money market mutual funds with some exposure to equity mutual funds.

### TOTAL EXPENSE RATIO# (As on June 30, 2017)

Direct Sub-Plan- 0.10% • Regular Sub-Plan - 0.60%

# Investors may please note that they will be bearing the expenses of this Scheme in addition to the expenses of the underlying Schemes in which this Scheme makes investment. Total Expense Ratio is weighted average for the month. Ratio excludes service tax on management fees.

### PORTFOLIO (As on June 30, 2017)

Instrument	Industry	% of NAV
<b>Investment Funds/Mutual Funds</b>		<b>98.54</b>
Principal Short Term Income Fund - Direct Plan - Growth Option	Mutual Fund	58.93
Principal Low Duration Fund - Direct Plan - Growth Option	Mutual Fund	24.52
Principal Large Cap Fund - Direct Plan - Growth Option	Mutual Fund	15.09
<b>CBLO / Reverse Repo Investments</b>		<b>0.17</b>
<b>Cash &amp; Cash Equivalents</b>		<b>1.29</b>
<b>Net Assets</b>		<b>100.00</b>

## MODERATE PLAN

### FUND FEATURES (As on June 30, 2017)

MAAUM: ₹ 1.27 crore • AUM: ₹ 1.26 crore

NAV Per Unit: (As on June 30, 2017)

	Direct Sub-Plan	Regular Sub-Plan
Growth Option:	₹ 11.8560	₹ 11.7209

### INVESTMENT OBJECTIVE

The objective of the Plan is to provide long term total return by seeking capital appreciation and income through investments made in a basket of equity mutual funds, debt/money market mutual funds and Gold ETFs.

### TOTAL EXPENSE RATIO# (As on June 30, 2017)

Direct Sub-Plan- 0.12% • Regular Sub-Plan - 0.92%

# Investors may please note that they will be bearing the expenses of this Scheme in addition to the expenses of the underlying Schemes in which this Scheme makes investment. Total Expense Ratio is weighted average for the month. Ratio excludes service tax on management fees.

### PORTFOLIO (As on June 30, 2017)

Instrument	Industry	% of NAV
<b>Investment Funds/Mutual Funds</b>		<b>99.16</b>
Principal Short Term Income Fund - Direct Plan - Growth Option	Mutual Fund	40.94
Principal Large Cap Fund - Direct Plan - Growth Option	Mutual Fund	30.15
Principal Low Duration Fund - Direct Plan - Growth Option	Mutual Fund	17.53
Principal Emerging Bluechip Fund - Direct Plan - Growth Option	Mutual Fund	10.54
<b>CBLO / Reverse Repo Investments</b>		<b>0.47</b>
<b>Cash &amp; Cash Equivalents</b>		<b>0.37</b>
<b>Net Assets</b>		<b>100.00</b>

## AGGRESSIVE PLAN

### FUND FEATURES (As on June 30, 2017)

MAAUM: ₹ 1.55 crore • AUM: ₹ 1.53 crore

NAV Per Unit: (As on June 30, 2017)

	Direct Sub-Plan	Regular Sub-Plan
Growth Option:	₹ 12.5498	₹ 12.4167

### INVESTMENT OBJECTIVE

The objective of the Plan is to provide long term total return by seeking capital appreciation through investments made primarily in equity mutual funds with some allocation to debt/money market mutual funds and Gold ETFs.

### TOTAL EXPENSE RATIO# (As on June 30, 2017)

Direct Sub-Plan- 0.27% • Regular Sub-Plan - 0.98%

# Investors may please note that they will be bearing the expenses of this Scheme in addition to the expenses of the underlying Schemes in which this Scheme makes investment. Total Expense Ratio is weighted average for the month. Ratio excludes service tax on management fees.

### PORTFOLIO (As on June 30, 2017)

Instrument	Industry	% of NAV
<b>Investment Funds/Mutual Funds</b>		<b>99.72</b>
Principal Large Cap Fund - Direct Plan - Growth Option	Mutual Fund	54.68
Principal Emerging Bluechip Fund - Direct Plan - Growth Option	Mutual Fund	20.92
Principal Short Term Income Fund - Direct Plan - Growth Option	Mutual Fund	16.41
Principal Low Duration Fund - Direct Plan - Growth Option	Mutual Fund	7.71
<b>CBLO / Reverse Repo Investments</b>		<b>0.20</b>
<b>Cash &amp; Cash Equivalents</b>		<b>0.08</b>
<b>Net Assets</b>		<b>100.00</b>

# Returns (As on June 30, 2017)

## SCHEMES MANAGED BY MR. RAJAT JAIN

As on 30/06/2017	PRINCIPAL GLOBAL OPPORTUNITIES FUND		MSCI World Index	
	^Returns (%)	\$PTP Returns	^Returns (%)	\$PTP Returns
1 Year (30-06-2016 to 30-06-2017)	18.78	11877.68	10.93	11092.88
3 Year (30-06-2014 to 30-06-2017)	3.03	10936.74	5.76	11829.86
5 Year (29-06-2012 to 30-06-2017)	5.07	12810.91	12.52	18048.86
Since Inception (29-03-2004 to 30-06-2017)	7.15	24975.90	7.68	26693.59

As on 30/06/2017	PRINCIPAL INDEX FUND - NIFTY		Nifty 50	
	^Returns (%)	\$PTP Returns	^Returns (%)	\$PTP Returns
1 Year (30-06-2016 to 30-06-2017)	15.03	11503.45	14.88	11487.92
3 Year (30-06-2014 to 30-06-2017)	7.92	12570.15	7.74	12508.82
5 Year (29-06-2012 to 30-06-2017)	12.68	18179.18	12.50	18035.77
Since Inception (27-07-1999 to 30-06-2017)	11.08	65916.60	11.69	72686.95

As on 30/06/2017	PRINCIPAL ASSET ALLOCATION FUND OF FUNDS - AGGRESSIVE PLAN		80% Nifty 50 + 20% Crisil Short Term Bond Fund Index	
	^Returns (%)		^Returns (%)	
1 Year (30-06-2016 to 30-06-2017)	17.97		13.68	
Since Inception (14-12-2015 to 30-06-2017)	15.04		13.96	

As on 30/06/2017	PRINCIPAL ASSET ALLOCATION FUND OF FUNDS - MODERATE PLAN		40% Nifty 50 + 60% Crisil Short Term Bond Fund Index	
	^Returns (%)		^Returns (%)	
1 Year (30-06-2016 to 30-06-2017)	13.27		11.28	
Since Inception (14-12-2015 to 30-06-2017)	10.82		11.47	

As on 30/06/2017	PRINCIPAL ASSET ALLOCATION FUND OF FUNDS - CONSERVATIVE PLAN		15% Nifty 50 + 85% Crisil Short Term Bond Fund Index	
	^Returns (%)		^Returns (%)	
1 Year (30-06-2016 to 30-06-2017)	10.15		9.78	
Since Inception (14-12-2015 to 30-06-2017)	9.76		9.91	

As on 30/06/2017	PRINCIPAL ARBITRAGE FUND		Crisil Liquid Fund Index	
	^Returns (%)		^Returns (%)	
1 Year (30-06-2016 to 30-06-2017)	5.34		6.86	
Since Inception (21-04-2016 to 30-06-2017)	5.61		7.02	

Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan - Growth option.

Past performance may or may not be sustained in future. Returns (in %) are calculated on Compounded Annualised Basis (CAGR).

\$ PTP (Point to Point) Returns are based on standard investment of 10,000/- made at the beginning of relevant period.

Performance of the dividend option for the investors would be net of dividend distribution tax, as applicable.

^ Growth Option

Rajat Jain manages Principal Index Fund – Nifty since August 21, 2015.

Above one year performance of Principal Asset Allocation Fund of Funds & Principal Arbitrage Fund is not given as the scheme have not been in existence for 3 years.

# Returns (As on June 30, 2017)

## SCHEMES MANAGED BY MR. DHIMANT SHAH

As on 30/06/2017	PRINCIPAL LARGE CAP FUND		S&P BSE 100	
	^Returns (%)	\$PTP Returns	^Returns (%)	\$PTP Returns
1 Year (30-06-2016 to 30-06-2017)	18.59	11859.33	16.88	11687.91
3 Year (30-06-2014 to 30-06-2017)	11.00	13678.92	8.36	12725.42
5 Year (29-06-2012 to 30-06-2017)	15.88	20910.45	13.28	18663.48
Since Inception (11-11-2005 to 30-06-2017)	15.92	55810.00	12.15	38005.69

As on 30/06/2017	PRINCIPAL EMERGING BLUECHIP FUND		Nifty Free Float Midcap 100	
	^Returns (%)	\$PTP Returns	^Returns (%)	\$PTP Returns
1 Year (30-06-2016 to 30-06-2017)	30.41	13041.02	28.32	12832.35
3 Year (30-06-2014 to 30-06-2017)	22.90	18574.51	16.89	15977.21
5 Year (29-06-2012 to 30-06-2017)	28.06	34484.89	19.23	24116.20
Since Inception (12-11-2008 to 30-06-2017)	29.74	94730.00	20.04	48423.42

As on 30/06/2017	PRINCIPAL DIVIDEND YIELD FUND		Nifty Dividend Opportunities 50	
	^Returns (%)	\$PTP Returns	^Returns (%)	\$PTP Returns
1 Year (30-06-2016 to 30-06-2017)	26.90	12689.94	20.52	12052.35
3 Year (30-06-2014 to 30-06-2017)	11.73	13952.70	4.21	11317.20
5 Year (29-06-2012 to 30-06-2017)	15.17	20281.25	8.81	15262.19
Since Inception (15-10-2004 to 30-06-2017)	12.64	45430.00	NA	NA

## SCHEMES MANAGED BY BEKXY KURIAKOSE

As on 30/06/2017	PRINCIPAL GOVERNMENT SECURITIES FUND		I-Sec Composite Index	
	^Returns (%)	\$PTP Returns	^Returns (%)	\$PTP Returns
1 Year (30-06-2016 to 30-06-2017)	12.01	11200.89	11.04	11104.33
3 Year (30-06-2014 to 30-06-2017)	11.40	13827.08	11.17	13744.55
5 Year (29-06-2012 to 30-06-2017)	9.14	15494.56	9.88	16025.35
Since Inception (23-08-2001 to 30-06-2017)	8.03	34063.70	NA	NA

As on 30/06/2017	PRINCIPAL CREDIT OPPORTUNITIES FUND		Crisil Liquid Fund Index	
	^Returns (%)	\$PTP Returns	^Returns (%)	\$PTP Returns
1 Year (30-06-2016 to 30-06-2017)	8.24	10823.91	6.86	10685.56
3 Year (30-06-2014 to 30-06-2017)	8.83	12892.96	7.83	12540.79
5 Year (29-06-2012 to 30-06-2017)	8.64	15141.92	8.25	14871.80
Since Inception (14-09-2004 to 30-06-2017)	7.71	25866.29	7.16	24236.55

As on 30/06/2017	PRINCIPAL DYNAMIC BOND FUND		Crisil Composite Bond Fund Index	
	^Returns (%)	\$PTP Returns	^Returns (%)	\$PTP Returns
1 Year (30-06-2016 to 30-06-2017)	10.95	11094.78	11.47	11147.01
3 Year (30-06-2014 to 30-06-2017)	10.33	13434.70	10.91	13646.12
5 Year (29-06-2012 to 30-06-2017)	8.98	15375.95	9.58	15804.49
Since Inception (09-05-2003 to 30-06-2017)	7.78	28892.80	6.86	25565.11

Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan - Growth option.

Past performance may or may not be sustained in future. Returns (in %) are calculated on Compounded Annualised Basis (CAGR).

\$ PTP (Point to Point) Returns are based on standard investment of 10,000/- made at the beginning of relevant period.

Performance of the dividend option for the investors would be net of dividend distribution tax, as applicable.

^ Growth Option

Dhimant Shah manages Principal Large Cap Fund (w.e.f. July 01, 2017), Principal Emerging Bluechip Fund (w.e.f. June 2011) and Principal Dividend Yield Fund (w.e.f. December 2011).

Bekxy Kuriakose manages Principal Government Securities Fund w.e.f. October 2012, Principal Credit Opportunities Fund and Principal Dynamic Bond Fund w.e.f. January 2013.

# Returns (As on June 30, 2017)

## SCHEMES MANAGED BY MR. GURVINDER SINGH WASAN

As on 30/06/2017	PRINCIPAL SHORT TERM INCOME FUND		CRISIL Short-Term Bond Fund Index	
	^Returns (%)	\$PTP Returns	^Returns (%)	\$PTP Returns
1 Year (30-06-2016 to 30-06-2017)	8.70	10869.51	8.88	10888.13
3 Year (30-06-2014 to 30-06-2017)	8.79	12879.26	9.12	12995.29
5 Year (29-06-2012 to 30-06-2017)	8.79	15242.59	9.09	15454.82
Since Inception (28-02-2012 to 30-06-2017)	22.32	29326.60	9.07	15898.15

## SCHEMES MANAGED BY MR. P.V.K. MOHAN

As on 30/06/2017	PRINCIPAL SMART EQUITY FUND		CRISIL Balanced Fund - Aggressive Index	
	^Returns (%)	\$PTP Returns	^Returns (%)	\$PTP Returns
1 Year (30-06-2016 to 30-06-2017)	10.92	11091.75	13.85	11384.51
3 Year (30-06-2014 to 30-06-2017)	8.09	12632.28	9.08	12981.34
5 Year (29-06-2012 to 30-06-2017)	13.55	18892.19	11.73	17420.52
Since Inception (16-12-2010 to 30-06-2017)	10.40	19100.00	8.33	16880.32

As on 30/06/2017	PRINCIPAL PERSONAL TAXSAVER		S&P BSE 100	
	^Returns (%)	\$PTP Returns	^Returns (%)	\$PTP Returns
1 Year (30-06-2016 to 30-06-2017)	18.17	11816.60	16.88	11687.91
3 Year (30-06-2014 to 30-06-2017)	10.85	13624.25	8.36	12725.42
5 Year (29-06-2012 to 30-06-2017)	15.89	20922.07	13.28	18663.48
Since Inception (31-03-1996 to 30-06-2017)	20.66	542431.30	11.92	109650.44

As on 30/06/2017	PRINCIPAL GROWTH FUND		S&P BSE 200	
	^Returns (%)	\$PTP Returns	^Returns (%)	\$PTP Returns
1 Year (30-06-2016 to 30-06-2017)	29.86	12985.79	18.08	11808.36
3 Year (30-06-2014 to 30-06-2017)	15.23	15307.56	9.91	13280.05
5 Year (29-06-2012 to 30-06-2017)	21.77	26798.66	14.16	19406.11
Since Inception (25-10-2000 to 30-06-2017)	16.50	127910.00	14.91	101714.02

As on 30/06/2017	PRINCIPAL TAX SAVINGS FUND		S&P BSE 200	
	^Returns (%)	\$PTP Returns	^Returns (%)	\$PTP Returns
1 Year (30-06-2016 to 30-06-2017)	29.55	12955.46	18.08	11808.36
3 Year (30-06-2014 to 30-06-2017)	15.09	15248.70	9.91	13280.05
5 Year (29-06-2012 to 30-06-2017)	21.81	26847.82	14.16	19406.11
Since Inception (31-03-1996 to 30-06-2017)	17.04	283944.40	12.40	120127.97

Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan - Growth option.

Past performance may or may not be sustained in future. Returns (in %) are calculated on Compounded Annualised Basis (CAGR).

\$ PTP (Point to Point) Returns are based on standard investment of 10,000/- made at the beginning of relevant period.

Performance of the dividend option for the investors would be net of dividend distribution tax, as applicable.

^ Growth Option

P.V.K. Mohan manages Principal Smart Equity Fund and Principal Personal Tax Saver (w.e.f. July 01, 2017), Principal Growth Fund and Principal Tax Savings Fund (w.e.f. September 2010).

# Returns (As on June 30, 2017)

## SCHEMES MANAGED BY MR. P.V.K. MOHAN

As on 30/06/2017	PRINCIPAL EQUITY SAVINGS FUND		30% Nifty 50 + 70% Crisil Liquid Fund Index	
	^Returns (%)	\$PTP Returns	^Returns (%)	\$PTP Returns
1 Year (30-06-2016 to 30-06-2017)	11.58	11157.78	9.26	10926.27
3 Year (30-06-2014 to 30-06-2017)	8.27	12694.85	7.80	12531.20
5 Year (29-06-2012 to 30-06-2017)	7.59	14419.62	9.53	15820.99
Since Inception (23-05-2002 to 30-06-2017)	8.20	32903.40	9.52	46736.82

## SCHEME MANAGED BY MR. P.V.K. MOHAN & BEKXY KURIAKOSE

As on 30/06/2017	PRINCIPAL BALANCED FUND		CRISIL Balanced Fund - Aggressive Index	
	^Returns (%)	\$PTP Returns	^Returns (%)	\$PTP Returns
1 Year (30-06-2016 to 30-06-2017)	24.80	12480.34	13.85	11384.51
3 Year (30-06-2014 to 30-06-2017)	13.75	14723.94	9.08	12981.34
5 Year (29-06-2012 to 30-06-2017)	17.65	22561.76	11.73	17420.52
Since Inception (14-01-2000 to 30-06-2017)	11.47	66670.00	NA	NA

## SCHEMES MANAGED BY MR. PANKAJ JAIN

As on 30/06/2017	PRINCIPAL LOW DURATION FUND		Crisil Liquid Fund Index	
	^Returns (%)	\$PTP Returns	^Returns (%)	\$PTP Returns
1 Year (30-06-2016 to 30-06-2017)	8.16	10815.82	6.86	10685.56
3 Year (30-06-2014 to 30-06-2017)	8.30	12703.86	7.83	12540.79
5 Year (29-06-2012 to 30-06-2017)	8.57	15091.78	8.25	14871.80
Since Inception (14-09-2004 to 30-06-2017)	7.85	26303.59	7.16	24236.55

As on 30/06/2017	PRINCIPAL DEBT SAVINGS FUND		CRISIL Short-Term Bond Fund Index	
	^Returns (%)	\$PTP Returns	^Returns (%)	\$PTP Returns
1 Year (30-06-2016 to 30-06-2017)	9.35	10934.98	8.88	10888.13
3 Year (30-06-2014 to 30-06-2017)	8.69	12844.23	9.12	12995.29
5 Year (29-06-2012 to 30-06-2017)	8.52	15058.71	9.09	15454.82
Since Inception (30-12-2003 to 30-06-2017)	8.28	29280.60	7.33	26000.81

As on 30/06/2017	PRINCIPAL CASH MANAGEMENT FUND		Crisil Liquid Fund Index	
	^Returns (%)	\$PTP Returns	^Returns (%)	\$PTP Returns
1 Year (30-06-2016 to 30-06-2017)	6.97	10696.67	6.86	10685.56
3 Year (30-06-2014 to 30-06-2017)	7.99	12595.26	7.83	12540.79
5 Year (29-06-2012 to 30-06-2017)	8.46	15016.24	8.25	14871.80
Since Inception (30-08-2004 to 30-06-2017)	7.62	25672.91	7.15	24273.62

As on 30/06/2017	PRINCIPAL MONEY MANAGER FUND		Crisil Liquid Fund Index	
	^Returns (%)	\$PTP Returns	^Returns (%)	\$PTP Returns
1 Year (30-06-2016 to 30-06-2017)	7.15	10715.31	6.86	10685.56
3 Year (30-06-2014 to 30-06-2017)	8.27	12696.17	7.83	12540.79
5 Year (29-06-2012 to 30-06-2017)	8.84	15278.31	8.25	14871.80
Since Inception (28-12-2007 to 30-06-2017)	6.84	18759.47	7.61	20094.00

Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan - Growth option.

Past performance may or may not be sustained in future. Returns (in %) are calculated on Compounded Annualised Basis (CAGR).

\$ PTP (Point to Point) Returns are based on standard investment of 10,000/- made at the beginning of relevant period.

Performance of the dividend option for the investors would be net of dividend distribution tax, as applicable.

Bekxy Kuriakose is managing debt portion of Balanced Fund w.e.f. March 2016.

P.V.K. Mohan is managing Principal Equity Savings Fund w.e.f. June 23, 2016.

^ Growth Option

# Systematic Investment Plan (SIP) Returns (As on June 30, 2017)

## SCHEMES MANAGED BY MR. DHIMANT SHAH

### PRINCIPAL EMERGING BLUECHIP FUND - GROWTH

Particulars	Total Amount Invested (in ₹)	Scheme's Returns		Scheme's Benchmark (Nifty Free Float Midcap 100 Index)	
		Returns Yield (%)	MarketValue (in ₹)	Returns Yield* (%)	MarketValue (in ₹)
1 Year SIP	1,20,000.00	26.77%	1,36,575	23.83%	1,34,812
3 Years SIP	3,60,000.00	21.40%	4,91,937	18.47%	4,72,197
5 Years SIP	6,00,000.00	27.71%	11,87,026	21.38%	10,19,960
7 Years SIP	8,40,000.00	24.30%	19,94,504	17.49%	15,66,050
Since Inception SIP	10,30,000.00	23.92%	29,91,086	17.23%	22,12,900

Inception Date - November 12, 2008

### PRINCIPAL DIVIDEND YIELD FUND - GROWTH

Particulars	Total Amount Invested (in ₹)	Scheme's Returns		Scheme's Benchmark (Nifty Dividend Opportunities 50 Index)	
		Returns Yield (%)	MarketValue (in ₹)	Returns Yield* (%)	MarketValue (in ₹)
1 Year SIP	1,20,000.00	25.63%	1,35,893	15.05%	1,29,460
3 Years SIP	3,60,000.00	15.53%	4,52,943	9.63%	4,15,944
5 Years SIP	6,00,000.00	16.48%	9,05,243	9.79%	7,67,343
7 Years SIP	8,40,000.00	14.15%	13,90,181	8.92%	11,53,607
10 Years SIP	12,00,000.00	13.24%	23,93,244	10.03%	20,17,412
Since Inception SIP	15,20,000.00	12.19%	34,52,187	NA	NA

Inception Date - October 15, 2004

### PRINCIPAL LARGE CAP FUND - GROWTH

Particulars	Total Amount Invested (in ₹)	Scheme's Returns		Scheme's Benchmark (S&P BSE 100 Index)	
		Returns Yield (%)	Market Value (in ₹)	Returns Yield* (%)	Market Value (in ₹)
1 Year SIP	1,20,000.00	17.48%	1,30,955	17.68%	1,31,078
3 Years SIP	3,60,000.00	11.84%	4,29,590	10.21%	4,19,496
5 Years SIP	6,00,000.00	15.19%	8,76,955	12.36%	8,17,995
7 Years SIP	8,40,000.00	13.70%	13,68,320	11.19%	12,50,833
10 Years SIP	12,00,000.00	13.43%	24,17,140	10.51%	20,69,791
Since Inception SIP	13,90,000.00	13.32%	31,41,229	10.36%	26,05,993

Inception Date - November 11, 2005

## SCHEMES MANAGED BY MR. P.V.K. MOHAN

### PRINCIPAL GROWTH FUND - GROWTH

Particulars	Total Amount Invested (in ₹)	Scheme's Returns		Scheme's Benchmark (S&P BSE 200 Index)	
		Returns Yield (%)	MarketValue (in ₹)	Returns Yield* (%)	MarketValue (in ₹)
1 Year SIP	1,20,000.00	29.88%	1,38,428	18.61%	1,31,643
3 Years SIP	3,60,000.00	18.39%	4,71,643	11.36%	4,26,624
5 Years SIP	6,00,000.00	21.31%	10,18,242	13.64%	8,44,201
7 Years SIP	8,40,000.00	18.85%	16,43,992	12.09%	12,91,630
10 Years SIP	12,00,000.00	15.43%	26,91,254	11.19%	21,45,877
Since Inception SIP	20,00,000.00	16.65%	94,31,535	14.83%	78,78,015

Inception Date - October 25, 2000

### PRINCIPAL TAX SAVINGS FUND

Particulars	Total Amount Invested (in ₹)	Scheme's Returns		Scheme's Benchmark (S&P BSE 200 Index)	
		Returns Yield (%)	MarketValue (in ₹)	Returns Yield* (%)	MarketValue (in ₹)
1 Year SIP	1,20,000.00	29.46%	1,38,182	18.61%	1,31,643
3 Years SIP	3,60,000.00	18.22%	4,70,568	11.36%	4,26,624
5 Years SIP	6,00,000.00	21.24%	10,16,501	13.64%	8,44,201
7 Years SIP	8,40,000.00	18.92%	16,47,927	12.09%	12,91,630
10 Years SIP	12,00,000.00	15.37%	26,81,638	11.19%	21,45,702
Since Inception SIP	25,40,000.00	18.34%	2,26,31,911	14.04%	1,27,33,315

Inception Date - March 31, 1996

Different plans shall have a different expense structure. Returns shown above are for Regular Plan - Growth option. Past performance may or may not be sustained in the future.

The returns shown above are calculated using XIRR approach (CAGR Returns) assuming investment of ₹ 10,000/- on the 1st business day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows with the correct allowance for the time impact of the transactions. Load is not taken into consideration for computation of performance.

For performance of all schemes, Investors are advised to refer 'Returns' section on page 28-31.

**Disclaimer:** The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital. The AMC / Mutual Fund is not guaranteeing or promising or forecasting any returns. SIP does not assure a profit or guarantee protection against a loss in a declining market.



# Systematic Investment Plan (SIP) Returns (As on June 30, 2017)

## SCHEME MANAGED BY MR. P.V.K. MOHAN

### PRINCIPAL EQUITY SAVINGS FUND

Particulars	Total Amount Invested (in ₹)	Scheme's Returns		Scheme's Benchmark (30% Nifty 50 + 70% Crisil Liquid Fund Index)	
		Returns Yield (%)	Market Value (in ₹)	Returns Yield* (%)	Market Value (in ₹)
1 Year SIP	1,20,000.00	11.01%	1,26,964.22	11.29%	1,33,706.68
3 Years SIP	3,60,000.00	8.52%	4,09,231.53	8.33%	4,13,194.92
5 Years SIP	6,00,000.00	8.03%	7,34,431.86	9.29%	7,60,194.31
7 Years SIP	8,40,000.00	7.60%	11,00,296.37	9.02%	11,58,995.67
10 Years SIP	12,00,000.00	7.38%	17,54,751.78	8.56%	18,67,613.72
Since Inception SIP	18,10,000.00	7.60%	33,17,990.41	9.20%	38,79,907.04

Inception Date - May 23, 2002

### PRINCIPAL PERSONAL TAX SAVER FUND

Particulars	Total Amount Invested (in ₹)	Scheme's Returns		Scheme's Benchmark (S&P BSE 100 Index)	
		Returns Yield (%)	Market Value (in ₹)	Returns Yield* (%)	Market Value (in ₹)
1 Year SIP	1,20,000.00	17.03%	1,30,677	17.68%	1,31,078
3 Years SIP	3,60,000.00	11.57%	4,27,882	10.21%	4,19,496
5 Years SIP	6,00,000.00	15.07%	8,74,408	12.36%	8,17,995
7 Years SIP	8,40,000.00	13.48%	13,57,264	11.19%	12,50,833
10 Years SIP	12,00,000.00	11.99%	22,38,550	10.51%	20,69,302
Since Inception SIP	25,40,000.00	18.99%	2,68,62,227	13.48%	1,27,86,188

Inception Date - March 31, 1996

### PRINCIPAL SMART EQUITY FUND - GROWTH

Particulars	Total Amount Invested (in ₹)	Scheme's Returns		Scheme's Benchmark (Crisil Balanced Fund - Aggressive Index)	
		Returns Yield (%)	Market Value (in ₹)	Returns Yield* (%)	Market Value (in ₹)
1 Year SIP	1,20,000.00	11.03%	1,26,976	14.09%	1,28,873
3 Years SIP	3,60,000.00	8.25%	4,07,589	9.76%	4,16,739
5 Years SIP	6,00,000.00	12.03%	8,11,195	11.19%	7,94,552
Since Inception SIP	7,80,000.00	12.20%	11,65,598	10.85%	11,14,937

Inception Date - December 16, 2010

## SCHEME MANAGED BY MR. P.V.K. MOHAN & BEKXY KURIAKOSE

### PRINCIPAL BALANCED FUND - GROWTH

Particulars	Total Amount Invested (in ₹)	Scheme's Returns		Scheme's Benchmark (Crisil Balanced Fund - Aggressive Index)	
		Returns Yield (%)	Market Value (in ₹)	Returns Yield* (%)	Market Value (in ₹)
1 Year SIP	1,20,000.00	24.58%	1,35,261	14.09%	1,28,873
3 Years SIP	3,60,000.00	16.52%	4,59,391	9.76%	4,16,739
5 Years SIP	6,00,000.00	17.68%	9,32,146	11.19%	7,94,552
7 Years SIP	8,40,000.00	15.71%	14,69,822	10.47%	12,19,239
10 Years SIP	12,00,000.00	13.73%	24,57,149	9.99%	20,13,555
Since Inception SIP	20,90,000.00	14.49%	83,80,654	8.82%	47,39,053

Inception Date - January 14, 2000

## SCHEMES MANAGED BY MR. RAJAT JAIN

### PRINCIPAL INDEX FUND - NIFTY - GROWTH

Particulars	Total Amount Invested (in ₹)	Scheme's Returns		Scheme's Benchmark (Nifty 50 Index)	
		Returns Yield (%)	Market Value (in ₹)	Returns Yield* (%)	Market Value (in ₹)
1 Year SIP	1,20,000.00	17.11%	1,30,728.24	16.73%	1,30,495.79
3 Years SIP	3,60,000.00	9.45%	4,14,895.05	9.14%	4,12,973.43
5 Years SIP	6,00,000.00	11.66%	8,03,961.53	11.39%	7,98,526.76
7 Years SIP	8,40,000.00	10.77%	12,32,089.48	10.52%	12,21,347.29
10 Years SIP	12,00,000.00	10.12%	20,26,572.65	10.05%	20,20,011.10
Since Inception SIP	21,50,000.00	12.46%	73,96,408.03	13.12%	79,31,659.34

Inception Date - July 27, 1999

Different plans shall have a different expense structure. Returns shown above are for Regular Plan - Growth option. Past performance may or may not be sustained in the future.

The returns shown above are calculated using XIRR approach (CAGR Returns) assuming investment of ₹ 10,000/- on the 1st business day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows with the correct allowance for the time impact of the transactions. Load is not taken into consideration for computation of performance.

For performance of all schemes, Investors are advised to refer 'Returns' section on page 28-31.

**Disclaimer:** The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital. The AMC / Mutual Fund is not guaranteeing or promising or forecasting any returns. SIP does not assure a profit or guarantee protection against a loss in a declining market.

# Tax Rates for Mutual Fund Investors<sup>1</sup> as per the Finance Act, 2017 – SNAPSHOT



## EQUITY ORIENTED FUNDS (SUBJECT TO STT<sup>3</sup>)

Financial Year	Short Term Capital Gains Tax (STCG) <sup>2&amp;14</sup>		Long Term Capital Gains Tax (LTCG) <sup>2&amp;14</sup>		Dividend Income		Tax on Distributed Income		TDS on Capital Gains <sup>7</sup>	
	2016-17	2017-18	2016-17	2017-18	2016-17	2017-18	2016-17	2017-18	2016-17	2017-18
Resident Individual / HUF / AOP / BOI	15%	15%	Nil	Nil	Exempt	Exempt	Nil	Nil	Nil	Nil
Resident Partnership Firms	15%	15%	Nil	Nil	Exempt	Exempt	Nil	Nil	Nil	Nil
Domestic Companies	15%	15%	Nil	Nil	Exempt	Exempt	Nil	Nil	Nil	Nil
NRIs <sup>4</sup>	15%	15%	Nil	Nil	Exempt	Exempt	Nil	Nil	STCG - 15% <sup>2</sup> LTCG - Nil	STCG - 15% <sup>2</sup> LTCG - Nil
FPIs <sup>4 &amp; 10</sup>	15%	15%	Nil	Nil	Exempt	Exempt	Nil	Nil	STCG - Nil <sup>6</sup> LTCG - Nil <sup>6</sup>	STCG - Nil <sup>6</sup> LTCG - Nil <sup>6</sup>

## OTHER THAN EQUITY ORIENTED FUNDS (including Infrastructure Debt Funds<sup>8</sup>)

	Short Term Capital Gains Tax <sup>2 &amp; 13</sup>		Long Term Capital Gains Tax <sup>2 &amp; 13</sup>		Dividend Income		Tax on Distributed Income - Other than Liquid / Money Market Schemes		Tax on Distributed Income - Liquid / Money Market Schemes		TDS on Capital Gains <sup>7</sup>	
	2016-17	2017-18	2016-17	2017-18	2016-17	2017-18	2016-17 <sup>11&amp;12</sup>	2017-18 <sup>11&amp;12</sup>	2016-17 <sup>11&amp;12</sup>	2017-18 <sup>11&amp;12</sup>	2016-17	2017-18
Resident Individual / HUF	As per slab rates	As per slab rates	20% (With Indexation)	20% (With Indexation)	Exempt	Exempt	25%	25%	25%	25%	Nil	Nil
AOP/BOI	As per slab rates	As per slab rates	20% (With Indexation)	20% (With Indexation)	Exempt	Exempt	30%	30%	30%	30%	Nil	Nil
Domestic Companies / Firms	30%	25% <sup>15</sup> /30%	20% (With Indexation)	20% (With Indexation)	Exempt	Exempt	30%	30%	30%	30%	Nil	Nil
NRIs <sup>4</sup>	As per slab rates	As per slab rates	Listed Units - 20% (with Indexation)  Unlisted Units - 10% (without Indexation) <sup>5</sup>	Listed Units - 20% (with Indexation)  Unlisted Units - 10% (without Indexation) <sup>5</sup>	Exempt	Exempt	25%  5% for IDFs	25%  5% for IDFs	25%	25%	STCG - 30% <sup>2</sup> LTCG - 20% <sup>2</sup> with indexation for listed units.  10% <sup>2</sup> without indexation for unlisted units <sup>5</sup>	STCG - 30% <sup>2</sup> LTCG - 20% <sup>2</sup> with indexation for listed units.  10% <sup>2</sup> without indexation for unlisted units <sup>5</sup>
FPI <sup>4 &amp; 10</sup>	30%	30%	10% without Indexation	10% without Indexation	Exempt	Exempt	30%  5% for IDFs	30%  5% for IDFs	30%	30%	STCG - Nil <sup>6</sup> LTCG - Nil <sup>6</sup>	STCG - Nil <sup>6</sup> LTCG - Nil <sup>6</sup>

- It is assumed that the mutual fund units are held as capital assets by the investors.
- Plus applicable surcharge [refer note 9], if any, and Education Cess at the rate of 2% on income-tax and surcharge and Secondary and Higher Education cess at the rate of 1% on income-tax and surcharge.
- Securities Transaction Tax ('STT') is applicable only in respect of sale of units of Equity-Oriented Funds ('EOFs') on a recognised stock exchange and redemption of EOU by the mutual fund. Purchase/ sale/ redemption of units other than EOU are not subject to STT.
- Non-resident investors shall be entitled to be governed by provisions of the applicable Tax Treaty, which India has entered with the country of residence of the non-resident investor, if that is more beneficial than the provisions of the Income-tax Act, 1961 ('the Act'), subject to certain conditions. As per section 90(4) of the Act, a non-resident shall not be entitled to claim treaty benefits, unless the non-resident obtains a Tax Residency Certificate of being a resident of his home country. Furthermore, as per section 90(5) of the Act, non-resident is also required to provide such other documents and information, as prescribed by CBDT, as applicable.
- As per section 112 of the Act, long-term capital gains in case of non-residents would be taxable @ 10% on transfer of capital assets, being unlisted securities, computed without giving effect to first & second proviso to section 48 i.e. without taking benefit of foreign currency fluctuation and indexation benefit.
- Section 196D of the Act provides that no tax is required to be withheld for payment to a FII / FPI in respect of capital gains arising on transfer of units.
- As per provisions of Section 206AA of the Act, if there is default on the part of a non-resident investor (entitled to receive redemption proceeds from the Mutual Fund on which tax is deductible under Chapter XVII of the Act) to provide its Permanent Account Number, the tax shall be deducted at higher of the following rates: i) rates specified in relevant provisions of the Act; or ii) rate or rates in force; or iii) rate of 20%. However, the provisions of section 206AA of the Act shall not apply, if the requirements as stated in Rule 37BC of the Income-tax Rules, 1962, are met.
- "Infrastructure debt fund" means an infrastructure debt fund as defined in clause 1 of the regulation 49L of the Securities and Exchange Board of India (Mutual Fund) Regulations, 1996. As per clause 1 of regulation 49L, an 'infrastructure debt fund scheme' would mean, a scheme which invests primarily (minimum 90% of scheme assets) in debt securities or securitized debt instrument of infrastructure companies or infrastructure capital companies or infrastructure projects or special purpose vehicles, etc. or other permissible assets in accordance with these regulations or bank loans in respect of completed and revenue generating projects of infrastructure companies or projects or special purpose vehicles.

(Contd. on next page)

# Tax Rates for Mutual Fund Investors<sup>1</sup> as per the Finance Act, 2017 – SNAPSHOT



9 Surcharge applicable for FY 2017-18:

Type of Investor	Surcharge rate as a % of Income-tax		
	If income is less than ₹ 50 lakhs	If income exceeds ₹ 50 lakhs but less than ₹ 1 crore	If income exceeds ₹ 1 crore
Individual, HUF, AOP (Resident & Foreign)	Nil	10%	15%

Type of Investor	Surcharge rate as a % of Income-tax		
	If income is less than ₹ 1 crore	If income exceeds ₹ 1 crore but less than ₹ 10 crores	If income exceeds ₹ 10 crores
Partnership firm (Domestic & foreign)	Nil	12%	12%
Domestic Company	Nil	7%	12%
Foreign Company	Nil	2%	5%

10 The FPI Regulations replaced the existing SEBI (Foreign Institutional Investor) Regulations, 1995 and the Qualified Foreign Investors framework, and are effective from 7 January 2014. As per Notification No. 9/2014 dated 22 January 2014, the Central Government has specified the Foreign Portfolio Investors registered under the Securities and Exchange Board of India (Foreign Portfolio Investors) Regulations, 2014, as 'Foreign Institutional Investor' for the purposes of clause (a) of the Explanation to section 115AD of the Act.

11 Rates are exclusive of surcharge at the rate of 12% and education cess at the rate of 3%.

12 Additional tax on income distributed to unit-holders would be levied on the amount of income to be distributed including such additional tax (i.e. grossing-up), as against levy on only the amount of income to be distributed, thereby resulting in a higher effective rate of tax on distributed income.

13 Capital gains arising on transfer or redemption of 'other than equity oriented units' should be regarded as long-term capital gains, if such units are held for a period of more than 36 months immediately preceding the date of such transfer.

14 Capital gains arising on the transfer or redemption of equity oriented units held for a period of more than 12 months, immediately preceding the date of transfer, should be regarded as 'long term capital gains'.

15 Tax shall be levied at 25% if the total turnover or gross receipts of the financial year 2015-16 does not exceed INR 50 crores.

## INCOME TAX RATES FOR INDIVIDUAL / HUF / AOP / BOI for AY 2018-19

Total Income	Tax Rates (c)
Up to ₹ 250,000 (a)(b)(d)	NIL
₹ 250,001 to ₹ 500,000	5%
₹ 500,001 to ₹ 1,000,000	20%
₹ 1,000,001 and above	30%

(a) In the case of a resident individual of the age of 60 years or more but less than 80 years, the basic exemption limit is ₹ 300,000.

(b) In the case of a resident individual of the age of 80 years or more, the basic exemption limit is ₹ 5,00,000.

(c) Plus, surcharge on income-tax, as applicable and education cess is applicable at the rate of 2% on income-tax and secondary and higher education cess at the rate of 1% on income-tax.

(d) Rebate of upto ₹ 2,500 available for resident individuals whose total income does not exceed ₹ 3,50,000.

## SECURITIES TRANSACTION TAX

### Equity Oriented Fund

STT on sale of a unit of equity oriented mutual fund to the mutual fund is levied at 0.001% (STT payable by the seller)

No STT is chargeable on purchase of units of an equity oriented mutual fund entered into in recognised stock exchange.

STT on sale of a unit of an equity oriented mutual fund where the transaction is entered into in recognized stock exchange and the contract for sale is settled by the actual delivery is levied at 0.001% (STT payable by the seller).

**Other than Equity Oriented Fund:** Purchase/ sale/ redemption of units other than equity-oriented units shall not be subject to STT.

Mutual Fund would also pay securities transaction tax wherever applicable on the securities bought/sold.

**As per Section 94(7):** The loss due to sale of Units in the schemes (where income distributed on MF units is tax free) will not be available for set-off to the extent of the tax free income distributed; if units are: (A) Bought within three months prior to the record date fixed for income distribution; and (B) sold within nine months after the record date fixed for income distribution.

**As per Section 94(8):** The loss due to sale of original Units in the schemes, where bonus Units are issued, will not be available for setoff; if original units are :- (A) Bought within three months prior to the record date fixed for allotment of bonus units; and (B) sold within nine months after the record date fixed for allotment of bonus units. However, the amount of loss so ignored shall be deemed to be the cost of purchase or acquisition of such unsold bonus units held on the date of transfer of original units.

*This information is being provided for basic guidance for investments in mutual funds and is based on provisions of the Income-tax Act, 1961, as amended by the Finance Act, 2017. The tax implications may vary for each assessee based on the details of his income. All rates and figures appearing are for illustrative purposes only. Tax benefits are subject to change in tax laws. Contents of this note have been drawn for informative purpose only and the same should not be used or considered as an investment/tax advice. The AMC/ Trustee/ Sponsor accept no liability whatsoever for any direct or consequential loss arising from any information provided in this note.*

# How to Read Factsheet

- **FUND MANAGER** - An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.
- **APPLICATION AMOUNT FOR FRESH SUBSCRIPTION** - This is the minimum investment amount for a new investor in a mutual fund scheme.
- **MINIMUM ADDITIONAL AMOUNT** - This is the minimum investment amount for an existing investor in a mutual fund scheme.
- **YIELD TO MATURITY** - The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.
- **SIP** - SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests ₹ 500 every 15<sup>th</sup> of the month in an equity fund for a period of three years.
- **NAV** - The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.
- **BENCHMARK** - A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year G-sec.
- **ENTRY LOAD** - A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is ₹ 100 and the entry load is 1%, the investor will enter the fund at ₹ 101.  
Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.
- **EXIT LOAD** - Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is ₹ 100 and the exit load is 1%, the redemption price would be ₹ 99 per unit.
- **MODIFIED DURATION** - Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.
- **STANDARD DEVIATION** - Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.
- **SHARPE RATIO** - The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.
- **BETA** - Beta is a measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.
- **AUM** - AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.
- **HOLDINGS** - The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.
- **NATURE OF SCHEME** - The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.
- **RATING PROFILE** - Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

## MAAUM - Monthly Average Asset Under Management

\*\* ICRA has assigned credit risk rating of [ICRA]A1 + mfs to Principal Low Duration Fund. The rating is the highest-credit-quality short-term rating assigned by ICRA to debt funds. Rating methodology used by ICRA is based on evaluating the inherent credit quality of the mutual funds portfolio. As a measure of the credit quality of a debt fund's assets, ICRA uses the concept of "credit scores", based on ICRA's assessment of credit risk associated with each exposure of the portfolio taking into account its maturity. To quantify the credit risk scores, ICRA uses its database of historical default rates for various rating categories for various maturity buckets. The credit risk ratings incorporate ICRA's assessment of a debt fund's published investment objectives and policies, its management characteristics, and the creditworthiness of its investment portfolio. ICRA reviews relevant fund information on an ongoing basis to support its published rating opinions. If the portfolio credit score meets the benchmark of the assigned rating during the review, the rating is retained. In an event that the benchmark credit score is breached, ICRA gives a month's time to the debt fund manager to bring the portfolio credit score within the benchmark credit score. If the debt fund manager is able to reduce the portfolio credit score within the benchmark credit score, the rating is retained. If the portfolio still continues to breach the benchmark credit score, the rating is revised to reflect the change in credit quality. The ratings should, however, not be construed as an indication of the prospective performance of the Mutual fund scheme or of volatility in its returns. ICRA ratings should not be treated as recommendation to buy, sell or hold the rated debt instruments. ICRA ratings are subject to a process of surveillance which may lead to a revision in ratings. **Source:** ICRA Ltd.

\*\* CARE's fund credit quality rating is not a recommendation to purchase, sell, or hold a security / fund. It neither comments on the current market price, suitability for a particular investor nor on the prospective performance of the fund with respect to appreciation, volatility of net asset value (NAV), or yield of the fund. The ratings do not address the fund's ability to meet the payment obligations to the investors. The ratings are based on current information furnished to CARE by the issuer or obtained by CARE from sources it considers reliable. CARE does not, however, guarantee the accuracy, adequacy or completeness of any information and is not responsible for any errors or omissions or for the results obtained from the use of such information. CARE does not perform an audit in connection with any rating and may, on occasion, rely on unaudited information. The ratings may be changed, suspended, or withdrawn as a result of changes in, or unavailability of, such information, or based on other circumstances. Funds rated by CARE have paid a rating fee.

## DISCLAIMER:

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

This factsheet is for informative purpose only and under no circumstances is to be used or considered as an investment advice. Terms of issue / load structure / Scheme specific risk factors are set forth in the Scheme Information Document (SID). Copy of the same is available at all our Investor Service Centres. Alternatively, Investor can download the SID from our website - [www.principalindia.com](http://www.principalindia.com) or can call us at 1800 425 5600 to get a copy of the same.

## Centres of Karvy Computershare Private Limited (R&T to Principal Mutual Fund) which have been identified as Official Point of Acceptance:

**Agra:** 1st Floor, Deepak Wasan Plaza, Behind Holiday Inn, Opp. Megdoot Furnitures, Sanjay Place, Agra-282 002 • **Ahmedabad:** 201/202 Shail, Opp. Madhusudan House, Navrangpura, Ahmedabad-380 006 • **Ajmer:** 302, 3rd Floor, Ajmer Auto Building, Opp. City Power House, Jaipur Road, Ajmer - 305 001 • **Aligarh:** 1st Floor, Kumar Plaza, Aligarh-202 001 • **Allahabad:** RSA Towers, 2nd Floor, Above Sony TV Showroom, 57, S.P. Marg, Civil Lines, Allahabad-211 001 • **Amritsar:** 72-A, Taylor's Road, Opp. Aga Heritage Club, Amritsar-143 001 • **Anand:** B-42 Vaibhav Commercial Center, Nr TVS Down Town Show Room, Grid Char Rasta, Anand-380 001 • **Asansol:** 114/71, G.T. Road, Near Sony Centre, Bhanga Pachil, Asansol-713 303 • **Aurangabad:** Ramkunij Niwas, Railway Station Road, Near Osmanpura Circle, Aurangabad-431 005 • **Bangalore:** 59, Skanda Puttanna Road, Basavanagudi, Bangalore-560 004 • **Bankura:** Ambika Market Complex, Gr. Floor, Nutanganj, Post & Dist Bankura, Bankura-722 101 • **Bareilly:** 1st Floor, 165, Civil Lines, Opp. Hotel Bareilly Palace, Near Railway Station, Bareilly-243 001 • **Belgaum:** CTS No. 3939/ A2 A1, Above Raymonds Show Room, Beside Harsha Appliances, Club Road, Belgaum-590 001 • **Bharuch:** Shop No. 147-148, Aditya Complex, Near Kasak Circle, Bharuch-392 001 • **Bhatinda:** #2047-A 2nd Floor, The Mall Road, Above Max New York Life Insurance, New Delhi-151 001 • **Bhavnagar:** Krushna Darshan Complex, Parimal Chowk, Office No. 306-307, 3rd Floor, Above Jed Blue Show Room, Bhavnagar 364 002 • **Bhilai:** Shop No. 1, First Floor, Plot No.1, Commercial Complex, Nehru Nagar (East), Bhilai-490 020 • **Bhopal:** Kay Kay Business Centre, 133, Zone I, M.P. Nagar, Above City Bank, Bhopal-462 011 • **Bhubaneswar:** A/181, Back Side of Shivam Honda Show Room, Saheed Nagar, Bhubaneswar-751 007 • **Bikaner:** 70-71, 2nd Floor, Dr. Chahar Building, Panchsati Circle, Sadul Ganj, Bikaner-334 001 • **Bokaro:** B-1, 1st Floor, City Centre, Sector-4, Near Sona Chandi Jewellers, Bokaro-827 004 • **Burdwan:** 63 G.T. Road, Halder Complex 1st Floor, Burdwan-713 101 • **Calicut:** 2nd Floor, Soubhagya Shopping Complex, Arayidathpalam, Mavoor Road, Calicut-673 004 • **Chandigarh:** SCO 2423-2424, Sector 22-C, Chandigarh-160 022 • **Chennai:** F-11, Akshaya Plaza, 1st Floor, 108, Adhithanar Salai, Egmore, Opp. Chief Metropolitan Court, Chennai-600 002 • **Cochin:** Ali Arcade, 1st Floor, Kizhavana Road, Panampilly Nagar, Near Atlantis Junction, Ernakulam-682 036 • **Coimbatore:** 3rd Floor, Jaya Enclave, 1056/1057 Avinashi Road, Coimbatore-641 018 • **Cuttack:** P.O. - Buxi Bazar, Cuttack, Opp. Dargha Bazar, Dargha Bazar, Cuttack-753 001 • **Dehradun:** Kaulagarh Road, Near Sirmaur Margabove, Reliance Webworld, Dehradun-248 001 • **Dhanbad:** 208 New Market, 2nd Floor, Bank More, Dhanbad-826 001 • **Durgapur:** Mwav-16 Bengal Ambuja, 2nd Floor, City Centre, 16 Dt Burdwan, Durgapur-713 216 • **Erode:** No. 4, Veerappan Traders Complex, KMY Salai, Sathy Road, Opp. Erode Bus Stand, Erode-638 003 • **Faridabad:** A-2B, 1st Floor, Nehru Groundnit, Faridabad-121 001 • **Ghaziabad:** 1st Floor, C-7, Lohia Nagar, Ghaziabad-201 001 • **Goa:** Flat No. 1-A, H. No. 13/70, Timotio Bldg. Heliodoro Salgado Road, Next to Navhind Bhavan (Market Area), Panaji, Goa - 403 001 • **Gorakhpur:** Above V.I.P. House adjacent, A.D. Girls College, Bank Road, Gorakhpur-273 001 • **Gurgaon:** Shop No.18, Gr. Floor, Sector-14, Opp. AKD Tower, Near Huda Office, Gurgaon-122 001 • **Guwahati:** 1st Floor, Bajrangbali Building, Near Bora Service Station, G.S. Road, Guwahati - 781 007 • **Gwalior:** 2nd Floor, Rajeev Plaza, Jayendra Ganj, Lashkar, Gwalior. M.P.-474 009 • **Hubli:** CTC No. 483 / A1-A2, Gr. Floor, Shri Ram Plaza, Behind Kotak Mahindra Bank, Club Road, Hubli - 580 029. • **Hyderabad:** Karvy House, No. 46, 8-2-609/K, Avenue 4, Street No. 1, Banjara Hills, Hyderabad - 500 034. • **KARVY SELENIUM,** Plot No. 31 & 32, Tower B, Survey No. 115/22, 115/24 & 115/25, Financial District, Gachibowli, Nanakramguda, Serlingampally Mandal, Ranga Reddy District, Hyderabad - 500 032 • **Indore:** 2nd Floor, 203-205, Balaji Corporates, Above ICICI Bank, 19/1 New Palasia, Indore-452 001 • **Jabalpur:** Grover Chamber, 43 Naya Bazar Malviya Chowk, Opp. Shyam Market, Jabalpur-482 002 • **Jaipur:** S-16/A 3rd Floor, Land Mark Building, Opp. Jai Club, Mahaver Marg C-Scheme, Jaipur-302 001 • **Jalandhar:** 1st Floor, Shanti Towers, SCO No. 37, PUDA Complex, Opp. Tehsil Complex, Jalandhar-144 001 • **Jalgaon:** 269 Jaee Vishwa, 1st Floor, Above United Bank of India, Baliram Peth, Near Kishor Agencies, Jalgaon - 425 001 • **Jammu:** Gupta's Tower, 2nd Floor, CB-12, Rail Head Complex, Jammu - 180 012 • **Jamnagar:** 136-138, Madhav Palaza, Opp. SBI Bank, Near Lal Bungalow, Jamnagar-361 001 • **Jamshedpur:** 2nd Floor, R.R. Square, SB Shop Area, Near Reliance Foot Print & Hotel, BS Park Plaza, Main Road, Bistupur, Jamshedpur-831 001 • **Jodhpur:** 203, Modi Arcade, Chopasni Road, Jodhpur-342 001 • **Junagadh:** 124-125 Punit Shopping Center, M.G. Road, Ranavav Chowk, Junagadh-362 001 • **Kanpur:** 15/46, B, Gr. Floor, Opp. Muir Mills, Civil Lines, Kanpur-208 001 • **Karnal:** 18/369, Char Chaman, Kunjpura Road, Behind Miglani Hospital, Karnal-132 001 • **Kolhapur:** 605/1/4, E Ward, Shahupuri 2nd Lane, Laxmi Niwas, Near Sultane Chambers, Kolhapur-416 001 • **Kolkata:** Apeejay House (Beside Park Hotel), 15 Park Street, C Block, 3rd Floor, Kolkata -700 016. • **Kota:** 29, 1st Floor, Near Lala Lajpat Rai Circle, Shopping Centre, Kota-324 007 • **Kottayam:** 1st Floor Csiascension Square, Railway Station Road, Collectorate P. O., Kottayam-686 002 • **Lucknow:** 1st Floor, A. A. Complex, Thaper House, 5 Park Road, Hazratganj, Lucknow - 226 001 • **Ludhiana:** SCO-136, 1st Floor, Above Airtel Showroom, Feroze Gandhi Market, Ludhiana-141 001 • **Madurai:** Rakesh Towers, 30-C, 1st Floor, Bye Pass Road, Opp. Nagappa Motors, Madurai-625 010 • **Malda:** Sahis Tuli, Under Ward No.6, No.1 Govt Colony, English Bazar Municipality, Malda-732 101 • **Mangalore:** Mahendra Arcade, Opp. Court Road, Karangal Padi, Mangalore-575 003 • **Meerut:** 1st Floor, Medi Centre, Opp. ICICI Bank, Hapur Road, Near Bachha Park, Meerut-250 002 • **Mehsana:** Ul-47, Apollo Enclave, Opp. Simandhar Temple, Modhera Cross Road, Mehsana-384 002 • **Moradabad:** Om Arcade, Parker Road, Above Syndicate Bank, Chowk Tari Khana, Moradabad-244 001 • **Mumbai:** 24/B, Raja Bahadur Compound, Ambalal Doshi Marg, Behind BSE Bldg., Fort, Mumbai-400 001 • **Mumbai - Borivali:** Gr. Floor, Himanshu Bldg., Sodawala Lane, Lina Chandawarkar Road, Borivali, Mumbai-400 091 • **Mumbai - Thane:** 101, Yashwant Building, Ram Ganesh, Godkari Path, Ram Maruti Road, Naupada, Thane-400 602 • **Mumbai - Vashi:** Shop No. 43-A, Ground Floor, Vashi Plaza Sector-17, Near Apna Bazar, Vashi-400 705 • **Muzaffarpur:** 1st Floor, Shukla Complex, Near ICICI Bank, Civil Court Branch, Company Bagh, Muzaffarpur - 842 001 • **Mysore:** L-350, Silver Tower, Ashoka Road, Opp. Clock Tower, Mysore-570 001 • **Nadiad:** 104/105, Near Paras Cinema, City Point Nadiad, Nadiad-387 001 • **Nagpur:** Plot No. 2/1, House No 102/1, Mangaldeep Apartment, Mata Mandir Road, Opp. Khandelwal Jewelers, Dharampeth, Nagpur-440 010 • **Nasik:** S-12, Suyojit Sankul, Sharanpur Road, Near Rajiv Gandhi Bhavan, Nasik-422 002 • **Navsari:** 1/1 Chinmay Arcade, Opp. Sattapir Road, Tower Road, Navsari-396 445 • **New Delhi:** 305, New Delhi House, 27, Barakhamba Road, New Delhi -110 001 • **Noida:** 405, 4th Floor, Vishal Chamber, Plot No. 1, Sector-18, Noida - 201 301 • **Panipat:** 1st Floor, Java Complex, Above Vijaya Bank, G.T. Road, Panipat-132103 • **Patiala:** SCO-27 D, Chotti Baradari, Near Car Bazaar, Patiala-147 001 • **Patna:** 3-A, 3rd Floor, Anand Tower, Exhibition Road, Opp. ICICI Bank, Patna-800 001 • **Pondicherry:** No. 7, Thiayagaraja Street, Pondicherry-605 001 • **Pune:** Mozaic Bldg, CTS No.1216/1, Final Plot No. 576/1 TP, Scheme No.1, F. C. Road, Bhamburda, Shivaji Nagar, Pune - 411 004 • **Raipur:** Shop No. 31 Third Floor, Millenium Plaza Above Indian House, Behind Indian Coffee House, Raipur 492 001 • **Rajkot:** 302, Metro Plaza, Near Moti Tanki Chowk, Rajkot – 360001 • **Ranchi:** Room No. 307, 3rd Floor, Commerce Tower, Beside Mahabir Tower, Ranchi-834 001 • **Rourkela:** 1st Floor, Sandhu Complex, Kachery Road, Uditnagar, Rourekla-769 012 • **Salem:** No. 40, 2nd Floor, Brindavan Road, Fairlands, Near Perumal Koil, Salem-636 016 • **Shillong:** Annex Mani Bhawan, Lower Thana Road, Near R K M Lp School, Shillong-793 001 • **Shimla:** Triveni Building, By Pas Chowkhallini, Shimla-171 002 • **Siliguri:** Nanak Complex, Sevoke Road, Siliguri-734 001 • **Surat:** G-5, Empire State Building, Near Udhna Darwaja, Ring Road, Surat-395 002 • **Tirunelveli:** 55/18, Jeney Building, S.N. Road, Near Aravind Eye Hospital, Tirunelveli-627 001 • **Trichur:** 2nd Floor, Brothers Complex, Naikkanal Junction, Shornur Road Near Dhanalakshmi Bank H O, Thrissur-680 001 • **Trichy:** 60, Sri Krishna Arcade, Thennur High Road, Trichy-620 017 • **Trivandrum:** 2nd Floor, Akshaya Tower, Sasthamangalam, Trivandrum-695 010 • **Udaipur:** 201-202, Madhav Chambers, Opp. GPO, Chetak Circle, Udaipur-313 001 • **Vadodara:** 203, Corner point, Jetalpur Road, Vadodara - 390 007 • **Valsad:** Shop No. 2, Phiroza Corner, Opp. Next Show Room, Tithal Road, Valsad-396 001 • **Vapi:** Shop No. 12, Ground Floor, Sheetal Appatment, Near K.P. Tower, Vapi-396 195 • **Varanasi:** D-64/132, 1st Floor, Anant Complex, Sigra, Varanashi-221 010 • **Vellore:** No. 1, M. N. R. Arcade, Officers Line, Krishna Nagar, Vellore-632 001 • **Vijayawada:** 39-10-7, Opp. Municipal Water Tank, Labbipet, Vijayawada-520 010 • **Visakhapatnam:** Door No: 48-8-7, Dwaraka Dimond, Gr. Floor, Srinagar, Visakhapatnam - 530 016 • **Warangal:** 5-6-95, 1st Floor, Opp. B.Ed Collage, Lashkar Bazar, Chandra Complex, Hanmakonda, Warangal-506 001.

## Offices of AMC Identified as Official Point of Acceptance (OPA) / Investor Service Centres (ISC)

### **Principal Pnb Asset Management Company Private Limited - OPA & ISC:**

- **Mumbai:** Exchange Plaza, 'B' wing, Ground Floor, NSE Building, Bandra Kurla Complex, Bandra (East), Mumbai-400 051
- **New Delhi:** A-121, 12th Floor, Himalaya House, 23 K. G. Marg, New Delhi-110 001.

### **Principal Pnb Asset Management Company Private Limited - ISC:**

- **Ahmedabad:** 301, 3rd Floor, Amarnath Business Centre-2, St. Xaviers College Corner, Off. C. G. Road, Navrangpura, Ahmedabad - 380 009.
- **Bengaluru:** Level 1, Tower B, The Millenia, 1 & 2 Murphy Road, Ulsoor, Bengaluru-560 008
- **Chandigarh:** Office No. 435, Level 4, Tower-A, Godrej Eternia, Plot No. 70, Industrial Area 1, Chandigarh-160 002
- **Chennai:** "Amara Sri", Old No. 313, New No. 455, Block No. 75, 7th Floor, Anna Salai, Teynampet, Chennai-600 018
- **Hyderabad:** Office No. 314, 3rd Floor, Belvedere, Raj Bhavan Road, Somajiguda, Hyderabad-500 082
- **Jaipur:** Office No. 445, 4th Floor, Ganpati Plaza, M. I. Road, Jaipur-302 005
- **Kolkata:** The Legacy, 1st Floor, 25-A, Shakespeare Sarani, Kolkata-700 016
- **Lucknow:** 406, 4th Floor, Regus Business Centre, Halwasiya Court, Hazratganj, Lucknow-226 001.
- **Pune:** The Senate Business Center, 100ft Riverside, D.P. Road, Vartak Baug, Erandwane, Pune-411 052.

## Points of Service ("POS") of MF UTILITIES INDIA PRIVATE LIMITED ("MFUI") as Official Point of Acceptance:

The Online Transaction Portal of MF Utility is [www.mfuonline.com](http://www.mfuonline.com) and the list of POS of MFUI is published on the website of MFUI at [www.mfuindia.com](http://www.mfuindia.com), as updated from time to time.

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### ***Name, Address and Website of Registrar:***

**Karvy Computershare Pvt. Ltd. (Unit: Principal Mutual Fund),**

Karvy Selenium Tower B, Plot number 31 & 32, Financial District, Nanakramguda, Serilingampally Mandal | Hyderabad – 500032. Telangana, India • [www.karvycomputershare.com](http://www.karvycomputershare.com)

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For any enquiries and / or queries, investors are advised to address a suitable communication to AMC at:

