



14. Details of Investment made by any scheme in company which has invested in any scheme of Principal Mutual Fund in excess of 5% of net assets of that scheme in terms of Regulation 25(1)					
Name of the Company (Investor)	Scheme by which investment is made in securities of the Company	Aggregate Investment by schemes in securities of the company during 01/03/2005 to 31/03/2007 <sup>(1)</sup>		Aggregate Investment outstanding as on March 31, 2007 (At Market Value)	
		Nature of Investment (Rupees in Lacs)		Nature of Investment (Rupees in Lacs)	
		Equity Shares	Term Deposit	Equity Shares	Term Deposit
ALLAHABAD BANK	TAX96, PDYF	998.11	-	Equity Shares	68.08
	FR-SMP, LIQUID, FR-FMP	25,500.00	-	Term Deposit	-
	FR-SMP, INCOME, LIQUID, MINCOM, STP, JUNIOR, FMP-21, FMP-22, FMP-24, FMP-26, FMP-32, FMP-35, FMP-36, FMP-37, FR-FMP	174,789.59	-	Certificate of Deposit	14,059.81
AA ENGINEERING	FOCUS, GROWTH, MINCOM, MPPPL, PBF, PTSE, RIF, TAX96, JUNIOR, INFRA, LTFE, CHLD1	3,122.58	-	Equity Shares	2,239.49
BAJAJ AUTO	GROWTH, INDEX, MINCOM, MPPPL, RIF, LCAP, FOCUS	4,338.57	-	Equity Shares	13.93
BHARTI FORGE	FOCUS, GROWTH, MINCOM, MPPPL, PTSE, RIF, TAX96, JUNIOR, CHLD1	6,096.42	-	Equity Shares	148.31
BHARTI AIRTEL	INDEX, MINCOM, MPPPL, PBF, RIF, TAX96, LCAP, INFRA, FDF, GROWTH	17,278.28	-	Equity Shares	5,437.08
BANK OF INDIA	INCOME, FR-FMP	792.17	-	Debt	-
	JUNIOR	1,000.00	-	Term Deposit	-
BRITANNA INDUSTRIES	MPPPL, PTSE, RIF, MINCOM	220.66	-	Equity Shares	-
	LIQUID	2,916.03	-	Debt	-
CORPORATION BANK	JUNIOR	633.83	-	Equity Shares	-
	LIQUID	3,324.47	-	Certificate of Deposit	-
DSP MERRILL LYNCH CAPITAL	FR-SMP, INCOME, LIQUID, FR-FMP, STP, FMP-31, FMP-36, FMP-33, FMP-34, FMP-22	216,180.27	-	Debt	22,483.38
EXPORT IMPORT BANK OF INDIA	FR-FMP, FR-SMP, INCOME, LIQUID, PBF, STP, FMP-22, FMP-35, FOCUS	62,285.01	-	Debt	14,159.08
FINOLEX INDUSTRIES	MINCOM, MPPPL, PBF, PDYF, PTSE, TAX96, JUNIOR, CHLD1	968.79	-	Equity Shares	349.05
GLAXO INDIA	GROWTH, INDEX, PDYF, RIF, TAX96, DN195	2,343.09	-	Equity Shares	547.18
GRASIM INDUSTRIES	DN195, GROWTH, INDEX, MINCOM, MPPPL, PBF, PDYF, RIF, TAX96, JUNIOR, LCAP, INFRA, FDF, LTFE, CHLD1	10,786.42	-	Equity Shares	6,741.78
	LIQUID, FR-SMP	8,000.00	-	Debt	-
HCL TECHNOLOGIES	FOCUS, GROWTH, INDEX, MINCOM, MPPPL, PBF, PDYF, RIF, TAX96, LCAP, INFRA, DN195	13,302.38	-	Equity Shares	10.68
HDFC BANK	GROWTH, INDEX, MINCOM, MPPPL, RIF, TAX96, LCAP, INFRA, FOCUS	10,055.17	-	Equity Shares	2,051.89
	FR-SMP, INCOME, LIQUID, STP, FR-FMP, FMP-21, FOCUS	21,507.05	-	Debt	-
	LIQUID, FR-SMP	18,863.00	-	Term Deposit	-
	INCOME, LIQUID, STP, LTFE, FR-SMP	39,262.52	-	Certificate of Deposit	1,452.40
HERO HONDA MOTORS	FOCUS, GROWTH, INDEX, PDYF, RIF, JUNIOR, LCAP, DN195	1,500.63	-	Equity Shares	161.02
HINDALCO INDUSTRIES	GROWTH, INDEX, MINCOM, MPPPL, PBF, PTSE, RIF, TAX96, JUNIOR, LCAP, INFRA, FDF, DN195	9,014.66	-	Equity Shares	946.73
	INCOME, LIQUID, STP, FR-FMP	5,728.55	-	Debt	-
HINDUSTAN LEVER	FOCUS, GROWTH, INDEX, MINCOM, MPPPL, PBF, PDYF, PTSE, RIF, TAX96, LCAP, FDF, DN195	10,859.16	-	Equity Shares	2,581.66
HINDUSTAN ZINC	GROWTH, RIF, LCAP, INFRA, FOCUS	3,192.00	-	Equity Shares	994.25
ICI INDIA	GROWTH, MINCOM, MPPPL, PDYF, FOCUS	792.10	-	Equity Shares	797.99
ICICI BANK	DN195, FOCUS, GROWTH, INDEX, MINCOM, MPPPL, PBF, PDYF, PTSE, RIF, TAX96, LCAP, INFRA, FDF, CHLD1	10,529.94	-	Equity Shares	2,305.06
	FR-SMP, INCOME, LIQUID, STP, FMP-30, FMP-29, FR-FMP	48,912.53	-	Debt	4,371.47
	LIQUID, STP, FR-SMP	2,500.00	-	Term Deposit	-
	FR-SMP, LIQUID, MINCOM, PBF, STP, JUNIOR, FMP-15, FMP-21, FMP-23, FMP-24, FMP-25, FMP-26, FMP-27, FMP-32, FMP-35, LTFE, FMP-36, FMP-37, FR-FMP	135,055.24	-	Certificate of Deposit	24,855.99
INDUSTRIAL DEVELOPMENT BANK OF INDIA	GROWTH, MINCOM, MPPPL, RIF, TAX96, JUNIOR, FOCUS	3,246.33	-	Equity Shares	-
	FR-SMP, INCOME, LIQUID, STP, FMP-19, FR-FMP	36,979.24	-	Debt	6,505.92
	FR-SMP, LIQUID, STP, FR-FMP	46,000.00	-	Term Deposit	-
	FR-SMP, GROWTH, INDEX, STP, TAX96, LCAP, INFRA, LTFE, FR-FMP	69,486.95	-	Certificate of Deposit	24,082.64
INFOSYS TECHNOLOGIES	FOCUS, GROWTH, INDEX, MINCOM, MPPPL, PBF, PDYF, RIF, TAX96, LCAP, INFRA, FDF, DN195	18,912.78	-	Equity Shares	3,442.73
INFRASTRUCTURE DEVELOPMENT FINANCE COMPANY	DN195, FOCUS, GROWTH, MINCOM, MPPPL, PBF, PDYF, PTSE, RIF, TAX96, JUNIOR, CHLD1	3,809.87	-	Equity Shares	225.99
	MINCOM, STP, FMP-29, FMP-33, INCOME, LIQUID, FR-SMP	36,948.35	-	Debt	4,545.03
INDIAN PETROCHEMICALS CORPORATION	FOCUS, GROWTH, INDEX, MINCOM, MPPPL, PBF, PDYF, RIF, TAX96, LCAP, DN195	4,644.67	-	Equity Shares	4.59
	FR-FMP, STP, FMP-19, FMP-11	2,994.41	-	Debt	200.20
ITC	FOCUS, GROWTH, INDEX, MINCOM, MPPPL, PBF, RIF, LCAP, FDF, LTFE, DN195	13,081.81	-	Equity Shares	1,348.32
THE JAMMU & KASHMIR BANK	FR-SMP, INCOME, LIQUID, MINCOM, STP, INFRA, FMP-24, FMP-18, FR-FMP	95,192.37	-	Certificate of Deposit	11,402.18
KIRLOSKAR OIL	LIQUID	5,000.00	-	Debt	-
LARSEN & TOUBRO	DN195, FOCUS, GROWTH, INDEX, MINCOM, MPPPL, PBF, PTSE, RIF, TAX96, LCAP, INFRA, FDF, CHLD1	9,961.98	-	Equity Shares	2,245.80
	FR-SMP, LIQUID, FR-FMP	7,500.00	-	Debt	5,000.00
L&T INFRASTRUCTURE DEVELOPMENT PROJECTS *	-	-	-	Equity Shares	-
MAHINDRA & MAHINDRA	GROWTH, INDEX, MINCOM, MPPPL, PBF, PDYF, PTSE, RIF, TAX96, JUNIOR, LCAP, FDF, FOCUS	10,469.56	-	Equity Shares	770.16
MARUTI UDYOG	FOCUS, GROWTH, INDEX, MINCOM, MPPPL, PBF, PTSE, RIF, TAX96, LCAP, DN195	10,697.02	-	Equity Shares	956.70
MAX INDIA	TAX96, JUNIOR, PTSE	5,221.15	-	Equity Shares	-
NESTLE INDIA	PDYF, RIF, DN195	1,316.37	-	Equity Shares	1,146.44
PATN COMPUTERS SYSTEMS	JUNIOR, DN195	791.32	-	Equity Shares	-
RAYMOND	JUNIOR, LCAP, RIF	2,306.66	-	Equity Shares	520.67
	STP	513.36	-	Debt	-
RELIANCE ENERGY	DN195, FOCUS, GROWTH, INDEX, MINCOM, MPPPL, PBF, PTSE, RIF, TAX96, LCAP, INFRA, CHLD1	6,915.11	-	Equity Shares	900.30
	INCOME, LIQUID, MINCOM, MPPPL, FR-SMP	7,129.64	-	Debt	-
RELIANCE INDUSTRIES	DN195, FOCUS, GROWTH, INDEX, MINCOM, MPPPL, PBF, PTSE, RIF, TAX96, LCAP, INFRA, FDF, CHLD1	24,859.72	-	Equity Shares	7,291.04
	FR-FMP, FR-SMP, INCOME, MINCOM, MPPPL, STP, FMP-19, FMP-11	14,386.65	-	Debt	250.10
RELIANCE PETROLEUM	GROWTH, RIF, TAX96, JUNIOR, LCAP, INFRA, FOCUS	723.61	-	Equity Shares	-
SASSEN COMMUNICATION TECHNOLOGIES	DN195, FOCUS, MINCOM, MPPPL, PBF, PTSE, RIF, TAX96, CHLD1	91.00	-	Equity Shares	-
SINTEX INDUSTRIES	FR-SMP, LIQUID, FR-FMP	4,515.75	-	Debt	2,502.60
SRF LIMITED	MINCOM, MPPPL, PDYF, GROWTH	2,276.16	-	Equity Shares	-
	FR-SMP, FMP-30, FR-FMP	2,500.00	-	Debt	-
STATE BANK OF HYDERABAD	LIQUID, FMP-37, FR-SMP	7,044.45	-	Certificate of Deposit	4,680.92
STERILITE INDUSTRIES	MINCOM, MPPPL, PTSE, RIF, TAX96, JUNIOR, LCAP, INFRA, GROWTH	7,962.72	-	Equity Shares	506.74
	LIQUID, STP, JUNIOR, FR-SMP	11,900.00	-	Debt	-
SUN PHARMACEUTICAL INDUSTRIES	LCAP, INDEX	612.55	-	Equity Shares	613.66
	LIQUID	4,000.00	-	Debt	-
TATA CONSULTANCY SERVICES	GROWTH, INDEX, MINCOM, MPPPL, PBF, PTSE, RIF, LCAP, INFRA, FDF, FOCUS	10,355.43	-	Equity Shares	1,199.93
TATA INDUSTRIES	FR-SMP	1,500.00	-	Debt	-
TATA IRON & STEEL COMPANY	FOCUS, GROWTH, INDEX, MINCOM, MPPPL, PBF, PDYF, RIF, TAX96, LCAP, INFRA, DN195	11,700.76	-	Equity Shares	14.82
TATA SONS	LIQUID, STP	2,043.73	-	Debt	1,581.93
TATA TEA	INDEX	2.43	-	Equity Shares	-
THERMAX	GROWTH, MINCOM, MPPPL, PBF, PDYF, PTSE, TAX96, INFRA, FOCUS	2,109.90	-	Equity Shares	1,914.43
VIDESH SANCHAR NIGAM	INDEX	15.38	-	Equity Shares	6.49
UTI BANK	FOCUS, GROWTH, MINCOM, MPPPL, PBF, JUNIOR, INFRA, DN195	5,683.92	-	Equity Shares	-
	FR-SMP, LIQUID, STP, FR-FMP	26,976.23	-	Debt	701.26
	FR-SMP, LIQUID, STP, FMP-30, FMP-32, FMP-34, FMP-35, FR-FMP	37,500.00	-	Term Deposit	10,500.00
	FR-FMP, FR-SMP, LIQUID, STP, JUNIOR, FMP-19, FMP-20, FMP-27, FOCUS	56,453.15	-	Certificate of Deposit	9,356.36
WIPRO	GROWTH, INDEX, MINCOM, MPPPL, PBF, RIF, LCAP, INFRA, FDF, FOCUS	12,177.20	-	Equity Shares	4,405.39
YES BANK	INCOME, LIQUID, FMP-33, FMP-36, FR-FMP	9,048.43	-	Debt	6,538.71
	FMP-35	5,000.00	-	Term Deposit	5,000.00
	FR-SMP, LIQUID, FMP-19, FR-FMP	10,632.19	-	Certificate of Deposit	-

Scheme Codes	Scheme	Scheme Codes	Scheme
BOND	PRINCIPAL PNB DEBT FUND	FMP-26	PRINCIPAL PNB FIXED MATURITY PLAN - 91 DAYS - SERIES III
CALL	PRINCIPAL CASH MANAGEMENT FUND - MONEY AT CALL OPTION	FMP-27	PRINCIPAL PNB FIXED MATURITY PLAN - 385 DAYS - SERIES II
CHLD1	PRINCIPAL CHILD BENEFIT FUND	FMP-28	PRINCIPAL PNB FIXED MATURITY PLAN - 91 DAYS - SERIES IV
DEP-EA	PRINCIPAL DEPOSIT FUND - FDR 54 EA BENEFIT	FOCUS	PRINCIPAL FOCUSED ADVANTAGE FUND
DMT-95	PRINCIPAL EQUITY FUND	FR-FMP	PRINCIPAL FLOATING RATE FUND - FLEXIBLE MATURITY PLAN
FMP-11	PRINCIPAL DEPOSIT FUND - 371 DAYS FIXED MATURITY PLAN - MAR 2004	FR-SMP	PRINCIPAL FLOATING RATE FUND - SHORT MATURITY PLAN
FMP-12	PRINCIPAL DEPOSIT FUND - 91 DAYS FIXED MATURITY PLAN - JUNE 2004	GLI-T	PRINCIPAL GOVERNMENT SECURITIES FUND - INVESTMENT PLAN
FMP-13	PRINCIPAL DEPOSIT FUND - 371 DAYS FIXED MATURITY PLAN - JUN 2004	GLI-P	PRINCIPAL GOVERNMENT SECURITIES FUND - PROGRESS FUND PLAN
FMP-14	PRINCIPAL DEPOSIT FUND - 91 DAYS FIXED MATURITY PLAN - AUG 2004	GLI-S	PRINCIPAL GOVERNMENT SECURITIES FUND - SAVINGS PLAN
FMP-15	PRINCIPAL DEPOSIT FUND - 371 DAYS FIXED MATURITY PLAN - NOV 2004	GOF	PRINCIPAL GLOBAL OPPORTUNITIES FUND
FMP-16	PRINCIPAL DEPOSIT FUND - 371 DAYS FIXED MATURITY PLAN - JAN 2003	GROWTH	PRINCIPAL GROWTH FUND
FMP-17	PRINCIPAL DEPOSIT FUND - 91 DAYS FIXED MATURITY PLAN - JAN 2005	INCOME	PRINCIPAL INCOME FUND
FMP-18	PRINCIPAL DEPOSIT FUND - 91 DAYS FIXED MATURITY PLAN - FEB 2005	INDEX	PRINCIPAL INDEX FUND
FMP-19	PRINCIPAL DEPOSIT FUND - 371 DAYS FIXED MATURITY PLAN - MAR 2005	INFRA	PRINCIPAL INFRASTRUCTURE & SERVICES INDUSTRIES FUND
FMP-20	PRINCIPAL DEPOSIT FUND - 371 DAYS FIXED MATURITY PLAN - OCT 2005	JUNIOR	PRINCIPAL JUNIOR CAP FUND
FMP-21	PRINCIPAL DEPOSIT FUND - 91 DAYS FIXED MATURITY PLAN - NOV 2005	LCAP	PRINCIPAL LARGE CAP FUND
FMP-22	PRINCIPAL PNB FIXED MATURITY PLAN - 91 DAYS - SERIES I	LIQUID	PRINCIPAL CASH MANAGEMENT FUND - LIQUID OPTION
FMP-23	PRINCIPAL PNB FIXED MATURITY PLAN - 460 DAYS - SERIES I	MINCOM	PRINCIPAL MONTHLY INCOME PLAN
FMP-24	PRINCIPAL PNB FIXED MATURITY PLAN - 91 DAYS - SERIES II	MPPPL	PRINCIPAL MONTHLY INCOME PLAN - MPP PLUS
FMP-25	PRINCIPAL PNB FIXED MATURITY PLAN - 385 DAYS - SERIES I	MWBF	PRINCIPAL MONEY VALUE BOND FUND

\* LT Infrastructure Development Projects Ltd is a subsidiary of LT  
 Most of the above securities were purchased from the open secondary market at relevant market/offer prices over a period of time based on the approved investment strategy. All the securities pertain to highly rated blue-chip companies.  
 The MAC is of the view that the above investments are considered sound and in line with the investment objective of the relevant schemes.  
 \*\*This is an aggregate of investments made during the above mentioned period in accordance with Regulation 25(1) without considering sales/redemptions and inter-scheme transactions, which might have occurred.

15. As per the requirement of Regulation 25(8) of SEBI Regulations 1996, the details of Payment made to Associates during the year are as under:

	Principal Cash Management Fund - Liquid Option	Principal PNB Fixed Maturity Plan - 460 days - Series I	Principal PNB Fixed Maturity Plan - 385 days - Series II	Principal PNB Fixed Maturity Plan - 385 days - Series II	Principal PNB Fixed Maturity Plan - 91 days - Series IV	Principal PNB Fixed Maturity Plan - 460 days - Series V	Principal PNB Fixed Maturity Plan - 91 days - Series V	Principal PNB Fixed Maturity Plan - 385 days - Series III	Principal PNB Fixed Maturity Plan - 91 days - Series VII	Principal PNB Fixed Maturity Plan - 540 days - Series I	Principal PNB Fixed Maturity Plan - 91 days - Series VIII	Principal PNB Fixed Maturity Plan - 460 days - Series II	Principal PNB Fixed Maturity Plan - 385 days - Series IX	Principal PNB Fixed Maturity Plan - 385 days - Series VII	Principal PNB Fixed Maturity Plan - 460 days - Series III	Principal PNB Fixed Maturity Plan - 385 days - Series VI	Principal PNB Fixed Maturity Plan - 385 days - Series IV	Principal PNB Fixed Maturity Plan - 91 days - Series IX	Principal PNB Fixed Maturity Plan - 3 Year Plan - Series I	Principal PNB Fixed Maturity Plan - 3 Year Plan - Series I	Principal PNB Fixed Maturity Plan - 3 Year Plan - Series I		
i) Fees for Investor Consulting to Principal Consulting India P. Ltd.	(Rs. in Crores)	232.42	0.18	0.20	0.10	0.08	0.08	0.08	0.08	0.12	0.11	0.06	0.05	0.04	0.01	0.00	-	1.66	4.53	1.83			
ii) Brokerage paid to ISEI Capital Market Services Ltd on purchase/sale of securities	(Rs. in Crores)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.03	0.04	0.12			
iii) Fees to Corporation Bank as intermediary for distribution of units	(Rs. in Crores)	0.44	-	-	-	-	-	-	0.00	0.00	0.00	-	-	-	-	-	-	-	0.08	0.00	0.02		
iv) Fees to ISEI Capital Market Services Ltd as intermediary for distribution of units	(Rs. in Crores)	11.47	-	-	-	-	-	-	0.00	-	-	-	-	-	-	-	-	-	0.01	0.02	-		
v) Fees to Punjab National Bank as intermediary for distribution of units	(Rs. in Crores)	3.68	-	-	0.00	-	0.00	-	0.00	0.02	0.03	0.00	0.01	-	-	-	-	-	1.88	0.22	1.67		
vi) Fees to PNB-GIL Ltd as intermediary for distribution of units	(Rs. in Crores)	0.15	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
vii) Fees to PNB Principal Financial Planners Pvt Ltd as intermediary for distribution of units	(Rs. in Crores)	0.71	-	-	-	-	-	0.00	0.07	0.00	-	0.01	-	-	-	-	-	-	0.41	-	-		
viii) Fees to Quantum Information Services Pvt Ltd as intermediary for distribution of units	(Rs. in Crores)	-	-	-	-	-	-	-	-	0.01	-	-	-	-	-	-	-	-	0.01	-	-		
ix) Interest Paid to Punjab National Bank on borrowings	(Rs. in Crores)	24.02	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
x) Bank Charges to Punjab National Bank	(Rs. in Crores)	0.39	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.14	-	-		
xi) Bank Charges to Corporation Bank	(Rs. in Crores)	0.01	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		

	Principal Dividend Yield Fund	Principal Junior Cap Fund	Principal Focused Advantage Fund	Investment Plan	Provident Fund Plan	Savings Plan	Principal Floating Rate Fund	Principal Growth Fund	Principal Regular Plan	Principal Short Term Plan	Principal Index Fund	Principal Infrastructure & Services Industries Fund	Principal MP	Principal MP Plus	Principal Resurgent India Equity Fund	Principal Personal Tax Saver Fund	Principal Global Opportunities Fund		
i) Fees for Investor Consulting to Principal Consulting India P. Ltd.	(Rs. in Crores)	24.22	13.54	10.93	1.15	3.36	0.39	29.88	8.85	47.36	10.76	29.67	0.85	52.97	1.14	1.31	41.97	4.44	27.92
ii) Brokerage paid to ISEI Capital Market Services Ltd on purchase/sale of securities	(Rs. in Crores)	1.26	0.49	0.16	-	-	-	1.72	-	6.89	-	6							