Principal Mutual Fund

(CIN : U25000MH1991PTC064092)

Investment Manager:Principal Pnb Asset Management Company Private Limited

Exchange Plaza, 'B' Wing, Ground Floor, NSE Building, Bandra Kurla Complex, Bandra (East), Mumbai-400 051

Half Yearly Portfolio Statement of the Schemes of Principal Mutual Fund as on March 31, 2017

(Pursuant to Regulation 59A of SEBI (Mutual Funds) Regulations, 1996)

PRINCIPAL GROWTH FUND
(An open-ended Equity Scheme)

Name of Instrument	ISIN	Industry	Quantity	Market value (₹In lakhs)	% of NAV
I. Equity & Equity Related Instruments					
A) Listed - awaiting listing on the stock exchanges					
i) Equity Shares					
HDFC Bank Ltd.	INE040A01026	Banks	142,365	2,053.69	4.67
ICICI Bank Ltd.	INE090A01021	Banks	707,807	1,959.56	4.46
ITC Ltd.	INE154A01025	Consumer Non Durables	626,601	1,756.36	4.00
Infosys Ltd.	INE009A01021	Software	169,744	1,735.21	3.95
State Bank of India	INE062A01020	Banks	543,759	1,595.39	3.63
Tata Motors Ltd.	INE155A01022	Auto	318,596	1,484.18	3.38
Reliance Industries Ltd.	INE002A01018	Petroleum Products	103,666	1,369.32	3.12
The India Cements Ltd.	INE383A01012	Cement	728,809	1,183.95	2.69
Dewan Housing Finance Corporation Ltd.	INE202B01012	Finance	310,536	1,140.13	2.60
Larsen & Toubro Ltd.	INE018A01030	Construction Project	68,464	1,078.24	2.45
KEC International Ltd.	INE389H01022	Construction Project	468,153	976.57	2.22
Bombay Burmah Trading Corporation Ltd.	INE050A01025	Consumer Non Durables	113,565	969.11	2.21
Housing Development Finance Corporation Ltd.	INE001A01036	Finance	62,303	935.85	2.13
Bajaj Electricals Ltd.	INE193E01025	Consumer Durables	291,343	912.05	2.08
Asahi India Glass Ltd.	INE439A01020	Auto Ancillaries	398,127	865.93	1.97
Dabur India Ltd.	INE016A01026	Consumer Non Durables	299,351	830.25	1.89
Jain Irrigation Systems Ltd.	INE175A01038	Industrial Products	811,337	761.44	1.73
Bank of Baroda	INE028A01039	Banks	434,753	751.91	1.71
Britannia Industries Ltd.	INE216A01022	Consumer Non Durables	21,639	730.10	1.66
Maruti Suzuki India Ltd.	INE585B01010	Auto	12,016	722.85	1.65
Kotak Mahindra Bank Ltd.	INE237A01028	Banks	82,252	717.40	1.63
Century Textiles & Industries Ltd.	INE055A01016	Cement	63,485	668.59	1.52
The Federal Bank Ltd.	INE171A01029	Banks	702,078	642.05	1.46
Chambal Fertilisers and Chemicals Ltd.	INE085A01013	Fertilisers	733,779	636.55	1.45
Rico Auto Industries Ltd.	INE209B01025	Auto Ancillaries	1,066,371	604.10	1.38
Hindustan Zinc Ltd.	INE267A01025	Non - Ferrous Metals	200,927	580.28	1.32
Ultratech Cement Ltd.	INE481G01011	Cement	13,982	557.15	1.27
Kalpataru Power Transmission Ltd.	INE220B01022	Power	169,704	547.63	1.25
Spicejet Ltd.	INE285B01017	Transportation	522,875	531.76	1.21
Yes Bank Ltd.	INE528G01019	Banks	33,636	520.26	1.18
United Spirits Ltd.	INE854D01016	Consumer Non Durables	23,146	503.36	1.15
JK Cement Ltd.	INE823G01014	Cement	53,292	498.25	1.13
Abbott India Ltd.	INE358A01014	Pharmaceuticals	10,546	489.61	1.11
The Karur Vysya Bank Ltd.	INE036D01028	Banks	420,610	471.08	1.07
RBL Bank Ltd.	INE976G01028	Banks	93,244	461.14	1.05
Natco Pharma Ltd.	INE987B01026	Pharmaceuticals	54,274	460.89	1.05
Castrol India Ltd.	INE172A01027	Petroleum Products	105,471	456.06	1.04
Union Bank of India	INE692A01016	Banks	287,323	447.94	1.02
Canara Bank	INE476A01014	Banks	147,499	446.55	1.02
City Union Bank Ltd.	INE491A01021	Banks	294,244	446.07	1.02
Birla Corporation Ltd.	INE340A01012	Cement	60,299	446.06	1.02
Mahindra Holidays & Resorts India Ltd.	INE998I01010	Hotels, Resorts and Other Recreational Activities	99,437	430.76	0.98
Ashoka Buildcon Ltd.	INE442H01029	Construction Project	217,918	429.30	0.98
Jet Airways (India) Ltd.	INE802G01018	Transportation	80,858	425.23	0.97
DLF Ltd.	INE271C01023	Construction	282,766	420.33	0.96
The Indian Hotels Company Ltd.	INE053A01029	Hotels, Resorts and Other Recreational Activities	327,423	415.50	0.95
Hero MotoCorp Ltd.	INE158A01026	Auto	12,687	408.77	0.93
HCL Technologies Ltd.	INE860A01027	Software	44,486	389.14	0.89
Aurobindo Pharma Ltd.	INE406A01037	Pharmaceuticals	57,443	387.86	0.88
National Aluminium Company Ltd.	INE139A01034	Non - Ferrous Metals	502,676	384.55	0.88
Hexaware Technologies Ltd.	INE093A01033	Software	178,610	383.92	0.87
Glenmark Pharmaceuticals Ltd.	INE935A01035	Pharmaceuticals	44,311	377.57	0.86
Tata Consultancy Services Ltd.	INE467B01029	Software	15,365	373.65	0.85
Hindustan Construction Company Ltd.	INE549A01026	Construction Project	928,618	367.27	0.84
Sun Pharmaceutical Industries Ltd.	INE044A01036	Pharmaceuticals	51,027	351.14	0.80
Prestige Estates Projects Ltd.	INE811K01011	Construction	158,188	343.98	0.78
CL Educate Ltd.	INE201M01011	Diversified Consumer Services	81,066	342.18	0.78
IRB Infrastructure Developers Ltd.	INE821I01014	Construction	144,000	340.42	0.77
Phillips Carbon Black Ltd.	INE602A01015	Chemicals	95,743	315.86	0.72
Rattanindia Power Ltd.	INE399K01017	Power	3,622,594	295.24	0.67
Milestone Global Ltd. **	INE151H01018	Construction	100,000	5.26	0.01
Chennai Super Kings Ltd. @**	INE852S01026	Media & Entertainment	511,578	0.00	***
Total				**42,132.80**	**95.92**
B) Privately Placed - Unlisted $$					
i) Equity Shares					
Balmer Lawrie Freight Containers Ltd.	-	Travel	54,000	0.00	***
Sangam Health Care Products Ltd.	INE431E01011	Health Care Equipment	200,000	0.00	***
Virtual Dynamics Software Ltd.	INE406B01019	IT Consulting & Services	176,305	0.00	***
Noble Brothers Impex Ltd.	-	Personal Products	93,200	0.00	***
Precision Fasteners Ltd.	INE604A01011	Auto Ancillaries	200	0.00	***
Crescent Finstock Ltd.	INE147E01013	Diversified Financial Services	39,500	0.00	***
Mukerian Papers Ltd.	INE348C01011	Paper Products	50,800	0.00	***
Total				**0.00**	***
II. Money Market Instruments					
i) Reverse Repo and CBLO				503.98	1.15
Total				**503.98**	**1.15**
III. Investment Funds/Mutual Funds					
Principal Cash Management Fund - Direct Plan - Growth Option	INF173K01GU0		82,095	1,300.43	2.96
Total				**1,300.43**	**2.96**
IV. Cash & Cash Equivalents				**175.34**	**0.40**
V. Other Receivables - (Payables)				**(178.91)**	**(0.43)**
Grand Total				**43,933.65**	**100.00**

PRINCIPAL ARBITRAGE FUND
(An Open-ended Equity Scheme)

Name of Instrument	ISIN	Industry/ Rating	Quantity	Market value (₹ In lakhs)	% of NAV	Derivative % of NAV
I. Equity & Equity Related Instruments						
A) Cash Future Arbitrage						
Reliance Industries Ltd.	INE002A01018	Petroleum Products	15,500	204.74	10.32	
Reliance Industries Ltd. - Apr. 2017		Stock Future	(15,500)	(205.56)		(10.36)
IRB Infrastructure Developers Ltd.	INE821I01014	Construction	82,500	195.03	9.83	
IRB Infrastructure Developers Ltd.- Apr. 2017		Stock Future	(82,500)	(196.14)		(9.89)
Dewan Housing Finance Corporation Ltd.	INE202B01012	Finance	51,000	187.25	9.44	
Dewan Housing Finance Corporation Ltd.- Apr. 2017		Stock Future	(51,000)	(188.37)		(9.50)
Indiabulls Housing Finance Ltd.	INE148I01020	Finance	16,800	167.62	8.45	
Indiabulls Housing Finance Ltd. - Apr. 2017		Stock Future	(16,800)	(168.09)		(8.47)
The India Cements Ltd.	INE383A01012	Cement	101,500	164.89	8.31	
The India Cements Ltd. - Apr. 2017		Stock Future	(101,500)	(166.10)		(8.37)
Oil & Natural Gas Corporation Ltd.	INE213A01029	Oil	86,250	159.56	8.04	
Oil & Natural Gas Corporation Ltd.- Apr. 2017		Stock Future	(86,250)	(160.47)		(8.09)
IDFC Ltd.	INE043D01016	Finance	250,800	136.69	6.89	
IDFC Ltd. - Apr. 2017		Stock Future	(250,800)	(137.44)		(6.93)
Aurobindo Pharma Ltd.	INE406A01037	Pharmaceuticals	11,900	80.35	4.05	
Aurobindo Pharma Ltd. - Apr. 2017		Stock Future	(11,900)	(80.55)		(4.06)
Jet Airways (India) Ltd.	INE802G01018	Transportation	4,000	21.04	1.06	
Jet Airways (India) Ltd. - Apr. 2017		Stock Future	(4,000)	(21.16)		(1.07)
Asian Paints Ltd.	INE021A01026	Consumer Non Durables	1,800	19.32	0.97	
Asian Paints Ltd. - Apr. 2017		Stock Future	(1,800)	(19.40)		(0.98)
Total				**1,336.48**	**67.36**	**(67.72)**
II. Debt Instruments						
A) Listed - Awaiting listing on the stock exchanges**						
i) Non-Convertible Debentures						
10.00% Altico Capital India Private Ltd.-M-05-Sep-2017	INE587O07032	IND AA-	2	200.15	10.09	
Total				**200.15**	**10.09**	
III. Money Market Instruments						
i)Commercial Paper**						
SREI Equipment Finance Ltd.- M-24-Apr-2017	INE881J14LE8	[ICRA]A1+	4	19.90	1.00	
Total				**19.90**	**1.00**	
ii) Reverse Repo and CBLO				110.51	5.57	
Total				**110.51**	**5.57**	
IV. Investment Funds/Mutual Funds						
Principal Cash Management Fund - Growth Option	INF173K01DA9		17,850	281.78	14.20	
Total				**281.78**	**14.20**	
V. Cash & Cash Equivalents				**34.78**	**1.75**	
VI. Other Receivables - (Payables)				**0.19**	**0.03**	
Grand Total				**1,983.79**	**100.00**	

PRINCIPAL INDEX FUND - NIFTY
(An open-ended Index Scheme)

Name of Instrument	ISIN	Industry	Quantity	Market value (₹In lakhs)	% of NAV
I. Equity & Equity Related Instruments					
A) Listed - awaiting listing on the stock exchanges					
i) Equity Shares					
HDFC Bank Ltd.	INE040A01026	Banks	8,430	121.61	8.51
HDFC Ltd.	INE001A01036	Finance	6,643	99.78	6.99
ITC Ltd.	INE154A01025	Consumer Non Durables	35,404	99.24	6.95
Reliance Industries Ltd.	INE002A01018	Petroleum Products	6,900	91.14	6.38
Infosys Ltd.	INE009A01021	Software	8,335	85.20	5.97
ICICI Bank Ltd.	INE090A01021	Banks	24,283	67.23	4.71
Tata Consultancy Services Ltd.	INE467B01029	Software	2,219	53.96	3.78
Larsen & Toubro Ltd.	INE018A01030	Construction Project	3,424	53.92	3.78
Kotak Mahindra Bank Ltd.	INE237A01028	Banks	5,040	43.96	3.08
State Bank of India	INE062A01020	Banks	13,218	38.78	2.72
Tata Motors Ltd.	INE155A01022	Auto	7,778	36.23	2.54
Axis Bank Ltd.	INE238A01034	Banks	7,038	34.54	2.42
Maruti Suzuki India Ltd.	INE585B01010	Auto	551	33.15	2.32
Sun Pharmaceutical Industries Ltd.	INE044A01036	Pharmaceuticals	4,574	31.48	2.20
IndusInd Bank Ltd.	INE095A01012	Banks	2,117	30.17	2.11
Hindustan Unilever Ltd.	INE030A01027	Consumer Non Durables	2,960	26.99	1.89
Mahindra & Mahindra Ltd.	INE101A01026	Auto	1,930	24.84	1.74
Oil & Natural Gas Corporation Ltd.	INE213A01029	Oil	11,700	21.65	1.52
Yes Bank Ltd.	INE528G01019	Banks	1,368	21.16	1.48
HCL Technologies Ltd.	INE860A01027	Software	2,339	20.46	1.43
Asian Paints Ltd.	INE021A01026	Consumer Non Durables	1,900	20.40	1.43
Bharti Airtel Ltd.	INE397D01024	Telecom - Services	5,467	19.14	1.34
Power Grid Corporation of India Ltd.	INE752E01010	Power	9,106	17.97	1.26
NTPC Ltd.	INE733E01010	Power	10,426	17.31	1.21
Ultratech Cement Ltd.	INE481G01011	Cement	432	17.21	1.21
Hero MotoCorp Ltd.	INE158A01026	Auto	530	17.08	1.20
Bajaj Auto Ltd.	INE917I01010	Auto	573	16.08	1.13
Coal India Ltd.	INE522F01014	Minerals/Mining	5,402	15.81	1.11
Lupin Ltd.	INE326A01037	Pharmaceuticals	992	14.34	1.00
Eicher Motors Ltd.	INE066A01013	Auto	56	14.33	1.00
Bharat Petroleum Corporation Ltd.	INE029A01011	Petroleum Products	2,158	14.02	0.98
Grasim Industries Ltd.	INE047A01021	Cement	1,335	14.00	0.98
Tata Steel Ltd.	INE081A01012	Ferrous Metals	2,824	13.63	0.95
Wipro Ltd.	INE075A01022	Software	2,619	13.51	0.95
Dr. Reddy's Laboratories Ltd.	INE089A01023	Pharmaceuticals	501	13.19	0.92
Indian Oil Corporation Ltd.	INE242A01010	Petroleum Products	3,334	12.90	0.90
Cipla Ltd.	INE059A01026	Pharmaceuticals	2,100	12.45	0.87
Zee Entertainment Enterprises Ltd.	INE256A01028	Media & Entertainment	2,269	12.15	0.85
Tech Mahindra Ltd.	INE669C01036	Software	2,581	11.85	0.83
Adani Ports & Special Eco. Zone Ltd.	INE742F01042	Transportation	3,347	11.37	0.80
Hindalco Industries Ltd.	INE038A01020	Non - Ferrous Metals	5,400	10.53	0.74
Indiabulls Housing Finance Ltd.	INE148I01020	Finance	1,053	10.51	0.74
GAIL (India) Ltd.	INE129A01019	Gas	2,663	10.04	0.70
Bosch Ltd.	INE323A01026	Auto Ancillaries	38	8.65	0.61
Aurobindo Pharma Ltd.	INE406A01037	Pharmaceuticals	1,164	7.86	0.55
Ambuja Cements Ltd.	INE079A01024	Cement	3,045	7.21	0.50
Bharti Infratel Ltd.	INE121J01017	Telecom - Equipment & Accessories	2,146	6.99	0.49
Bank of Baroda	INE028A01039	Banks	3,982	6.89	0.48
Tata Power Company Ltd.	INE245A01021	Power	7,510	6.79	0.48
Tata Motors Ltd. (A-DVR)	IN9155A01020	Auto	2,143	6.05	0.42
ACC Ltd.	INE012A01025	Cement	350	5.06	0.35
Total				**1,420.78**	**99.50**
II. Money Market Instruments					
i) Reverse Repo and CBLO				2.44	0.17
Total				**2.44**	**0.17**
III. Cash & Cash Equivalents				**0.81**	**0.06**
IV. Other Receivables - (Payables)				**4.38**	**0.27**
Grand Total				**1,428.40**	**100.00**

PRINCIPAL LOW DURATION FUND
(An open-ended Debt Scheme)

Name of Instrument	ISIN	Rating	Quantity	Market value (₹In lakhs)	% of NAV
I. Debt Instruments					
A) Listed - awaiting listing on the stock exchanges**					
i) Non-Convertible Debentures					
8.55% Indiabulls Housing Finance Ltd.-M-02-Mar-2020	INE148I07FX0	BWR AAA	500	5,006.46	9.83
7.65% National Bank for Agriculture & Rural Development-Put/Call-26-Sep-2017	INE261F08634	CRISIL AAA	260	2,614.09	5.13
9.10% Dewan Housing Finance Corporation Ltd.-M-18-Mar-2019	INE202B07HD8	BWR AAA	250	2,519.45	4.95
10.30% Manappuram Finance Ltd.-M-28-Jul-2018	INE522D07941	CARE AA-	250	2,519.15	4.95
8.13% Tata Motors Ltd.-M-18-Jul-2018	INE155A08290	CARE AA+	235	2,364.15	4.64
10.00% Altico Capital India Private Ltd.-M-05-Sep-2017	INE587O07032	IND AA-	19	1,901.43	3.73
10.70% Aspire Home Finance Corporation Ltd.-M-05-Jun-2019	INE658R07141	[ICRA]AA-	140	1,430.05	2.81
7.50% Tata Motors Ltd.-M-20-Oct-2021	INE155A08316	CARE AA+	110	1,085.16	2.13
12.55% Manappuram Finance Ltd.-M-01-Feb-2018	INE522D07479	BWR AA-	100	1,023.65	2.01
7.15% Indian Railway Finance Corporation Ltd.-M-15-Sep-2018	INE053F07975	CRISIL AAA	100	1,003.12	1.97
8.80% Indiabulls Housing Finance Ltd.-M-10-Aug-2018	INE148I07FQ4	BWR AAA	92	924.78	1.82
9.10% Dewan Housing Finance Corporation Ltd.-M-16-Mar-2018	INE202B07HB2	BWR AAA	44	443.57	0.87
Total				**22,835.05**	**44.84**
ii) Zero Coupon Bonds					
Cholamandalam Investment & Finance Company Ltd.-M-06-Apr-2017	INE121A07JC0	[ICRA]AA	10	118.72	0.23
Total				**118.72**	**0.23**
II. Money Market Instruments					
i) Certificate of Deposit					
IndusInd Bank Ltd.-M-27-Jun-2017	INE095A16VJ7	CRISIL A1+	6,700	6,603.29	12.97
DCB Bank Ltd.-M-01-Jun-2017 **	INE503A16DO8	CRISIL A1+	4,700	4,650.92	9.13
Axis Bank Ltd.-M-27-Sep-2017 **	INE238A16O84	CRISIL A1+	300	290.91	0.57
Total				**11,545.12**	**22.67**
ii) Commercial Paper**					
JM Financial Products Ltd.-M-25-Sep-2017	INE523H14XS5	CRISIL A1+	1,000	4,821.15	9.47
HCL Infosystems Ltd.-M-21-Apr-2017	INE236A14GT2	[ICRA]A1	600	2,983.03	5.86
KEC International Ltd.-M-30-May-2017	INE389H14BU3	IND A1+	500	2,472.43	4.85
Reliance Jio Infocomm Ltd.-M-09-Jun-2017	INE110L14DA3	CARE A1+	500	2,470.99	4.85
Cox & Kings Ltd.-M-20-Apr-2017	INE008I14HA6	CARE A1+	320	1,594.03	3.13
SREI Equipment Finance Ltd.-M-24-Apr-2017	INE881J14LE8	[ICRA]A1+	200	995.02	1.95
Total				**15,336.66**	**30.11**
iii) Treasury Bill					
TBILL 91 DAY-M-08-Jun-2017	IN002016X496	Sovereign	200,000	197.89	0.39
TBILL 91 DAY-M-13-Apr-2017	IN002016X413	Sovereign	155,100	154.79	0.30
Total				**352.67**	**0.69**
iv) Reverse Repo and CBLO				92.77	0.18
Total				**92.77**	**0.18**
III. Cash & Cash Equivalents				**31.76**	**0.06**
IV. Other Receivables - (Payables)				**616.26**	**1.22**
Grand Total				**50,929.01**	**100.00**

PRINCIPAL ASSET ALLOCATION FUND-OF-FUNDS - CONSERVATIVE PLAN
(An open-ended Fund-of-Funds Scheme)

Name of Instrument	ISIN	Quantity	Market value (₹In lakhs)	% of NAV
I. Investment Funds/Mutual Funds				
Principal Short Term Income Fund - Direct Plan- Growth Option	INF173K01GP0	700,541	207.78	59.20
Principal Low Duration Fund - Direct Plan - Growth Option	INF173K01FS6	3,259	86.59	24.67
Principal Large Cap Fund - Direct Plan - Growth Option	INF173K01EK6	94,634	51.72	14.74
Total			**346.08**	**98.61**
II. Money Market Instruments				
i) Reverse Repo and CBLO			73.67	20.99
Total			**73.67**	**20.99**
III. Cash & Cash Equivalents			**39.96**	**11.38**
IV. Other Receivables - (Payables)			**(108.74)**	**(30.98)**
Grand Total			**350.97**	**100.00**

PRINCIPAL LARGE CAP FUND
(An open-ended Equity Scheme)

Name of Instrument	ISIN	Industry	Quantity	Market value (₹In lakhs)	% of NAV
I. Equity & Equity Related Instruments					
A) Listed - awaiting listing on the stock exchanges					
I) Equity Shares					
HDFC Bank Ltd.	INE040A01026	Banks	97,871	1,411.84	4.68
State Bank of India	INE062A01020	Banks	465,854	1,366.82	4.53
ITC Ltd.	INE154A01025	Consumer Non Durables	473,766	1,327.97	4.40
ICICI Bank Ltd.	INE090A01021	Banks	457,675	1,267.07	4.20
Infosys Ltd.	INE009A01021	Software	122,211	1,249.30	4.14
Power Grid Corporation of India Ltd.	INE752E01010	Power	595,883	1,175.68	3.89
Larsen & Toubro Ltd.	INE018A01030	Construction Project	72,076	1,135.12	3.76
IndusInd Bank Ltd.	INE095A01012	Banks	71,409	1,017.69	3.37
Maruti Suzuki India Ltd.	INE585B01010	Auto	16,574	997.04	3.30
Housing Development Finance Corporation Ltd.	INE001A01036	Finance	61,010	916.43	3.04
Britannia Industries Ltd.	INE216A01022	Consumer Non Durables	26,141	882.00	2.92
Kotak Mahindra Bank Ltd.	INE237A01028	Banks	96,729	843.67	2.79
Bharti Airtel Ltd.	INE397D01024	Telecom - Services	228,063	798.33	2.64
Abbott India Ltd.	INE358A01014	Pharmaceuticals	16,908	784.97	2.60
Hindustan Petroleum Corporation Ltd.	INE094A01015	Petroleum Products	142,030	746.58	2.47
Reliance Industries Ltd.	INE002A01018	Petroleum Products	54,628	721.58	2.39
Hindustan Unilever Ltd.	INE030A01027	Consumer Non Durables	78,586	716.51	2.37
Natco Pharma Ltd.	INE987B01026	Pharmaceuticals	83,713	710.89	2.35
Hindalco Industries Ltd.	INE038A01020	Non - Ferrous Metals	360,691	703.53	2.33
Shree Cements Ltd.	INE070A01015	Cement	4,086	698.02	2.31
Tata Motors Ltd.	INE155A01022	Auto	149,740	697.56	2.31
Sun Pharmaceutical Industries Ltd.	INE044A01036	Pharmaceuticals	100,570	692.07	2.29
Zee Entertainment Enterprises Ltd.	INE256A01028	Media & Entertainment	120,829	647.10	2.14
Ultratech Cement Ltd.	INE481G01011	Cement	16,111	641.98	2.13
HCL Technologies Ltd.	INE860A01027	Software	69,024	603.79	2.00
Bharat Petroleum Corporation Ltd.	INE029A01011	Petroleum Products	86,538	562.37	1.86
The India Cements Ltd.	INE383A01012	Cement	333,256	541.37	1.79
Tata Motors Ltd. (A-DVR)	IN9155A01020	Auto	179,563	506.64	1.68
Tata Consultancy Services Ltd.	INE467B01029	Software	20,384	495.70	1.64
Yes Bank Ltd.	INE528G01019	Banks	27,122	419.51	1.39
The Federal Bank Ltd.	INE171A01029	Banks	431,907	394.98	1.31
Divi's Laboratories Ltd.	INE361B01024	Pharmaceuticals	63,142	393.91	1.30
Dish TV India Ltd.	INE836F01026	Media & Entertainment	352,942	379.41	1.26
Aditya Birla Nuvo Ltd.	INE069A01017	Services	24,273	368.57	1.22
Aurobindo Pharma Ltd.	INE406A01037	Pharmaceuticals	46,642	314.93	1.04
Bank of Baroda	INE028A01039	Banks	181,200	313.39	1.04
Hexaware Technologies Ltd.	INE093A01033	Software	144,400	310.39	1.03
Coromandel International Ltd.	INE169A01031	Fertilisers	97,189	303.08	1.00
Tech Mahindra Ltd.	INE669C01036	Software	61,519	282.46	0.94
Bajaj Auto Ltd.	INE917I01010	Auto	9,973	279.79	0.93
BSE Ltd.	INE118H01025	Finance	27,752	271.32	0.90
Mahindra Holidays & Resorts India Ltd.	INE998I01010	Hotels, Resorts and Other Recreational Activities	52,444	227.19	0.75
JSW Steel Ltd.	INE019A01038	Ferrous Metals	114,820	216.09	0.72
United Breweries Ltd.	INE686F01025	Consumer Non Durables	25,522	196.72	0.65
Total				**29,531.36**	**97.80**
II. Money Market Instruments					
i) Reverse Repo and CBLO				449.95	1.49
Total				**449.95**	**1.49**
III. Investment Funds/Mutual Funds					
Principal Cash Management Fund - Direct Plan - Growth Option	INF173K01GU0		18,945	300.10	0.99
Total				**300.10**	**0.99**
IV. Cash & Cash Equivalents				**149.87**	**0.50**
V. Other Receivables - (Payables)				**(240.57)**	**(0.78)**
Grand Total				**30,190.71**	**100.00**

PRINCIPAL DYNAMIC BOND FUND
(An open-ended Income Scheme)

Name of Instrument	ISIN	Rating	Quantity	Market value (₹In lakhs)	% of NAV
I. Debt Instruments					
A) Listed - awaiting listing on the stock exchanges					
i) Non-Convertible Debentures					
7.27% Power Finance Corporation Ltd.-M-22-Dec-2021 **	INE134E08IN2	CRISIL AAA	70	694.98	6.52
8.88% Export-Import Bank of India-M-18-Oct-2022 **	INE514E08BS9	CRISIL AAA	50	532.27	4.99
8.49% Housing Development Finance Corporation Ltd.-M-27-Apr-2020	INE001A07NU8	CRISIL AAA	100	511.66	4.80
8.32% Reliance Jio Infocomm Ltd.-M-08-Jul-2021 **	INE110L07070	CRISIL AAA	50	509.86	4.78
8.35% LIC Housing Finance Ltd.-M-23-Oct-2020 **	INE115A07IE0	CRISIL AAA	50	509.37	4.78
9.95% Indostar Capital Finance Ltd.-M-13-Jun-2018 **	INE896L07330	IND AA-	5	505.54	4.74
9.10% Dewan Housing Finance Corporation Ltd.-M-16-Aug-2019 **	INE202B07HQ0	BWR AAA	50,000	504.21	4.73
7.15% Indian Railway Finance Corporation Ltd.-M-15-Sep-2018 **	INE053F07975	CRISIL AAA	50	501.56	4.70
7.25% Small Industries Development Bank of India-M-30-Apr-2020 @**	INE556F08IV6	CARE AAA	50	500.88	4.70
8.10% NTPC Ltd.-M-27-May-2021 **	INE733E07KB4	CRISIL AAA	40	410.45	3.85
7.60% Power Finance Corporation Ltd.-M-20-Feb-2027	INE134E08IT9	CRISIL AAA	40	402.61	3.78
8.80% Indiabulls Housing Finance Ltd.-M-10-Aug-2018 **	INE148I07FQ4	BWR AAA	20	201.04	1.89
7.52% Rural Electrification Corporation Ltd.-M-07-Nov-2026	INE020B08AA3	CRISIL AAA	20	198.89	1.87
10.85% Aspire Home Finance Corporation Ltd.-M-08-Jun-2018 **	INE658R07042	CRISIL A+	10	101.51	0.95
Total				**6,084.81**	**57.08**
ii) Government Securities					
7.35% Government of India Security-M-22-Jun-2024	IN0020090034	Sovereign	1,200,000	1,224.01	11.48
7.68% Government of India Security-M-15-Dec-2023	IN0020150010	Sovereign	600,000	625.61	5.87
7.80% Government of India Security-M-11-Apr-2021	IN0020110022	Sovereign	500,000	518.87	4.87
6.84% Government of India Security-M-19-Dec-2022	IN0020160050	Sovereign	400,000	401.81	3.77
8.69% Gujarat State Government Security-M-08-Feb-2022	IN1520110116	Sovereign	297,000	312.96	2.94
8.15% Government of India Security-M-24-Nov-2026	IN0020140060	Sovereign	200,000	213.31	2.00
8.14% Karnataka State Government Security-M-13-Nov-2025	IN1920150035	Sovereign	100,000	103.23	0.97
Total				**3,399.79**	**31.90**
II. Money Market Instruments					
i) Commercial Paper**					
SREI Equipment Finance Ltd.-M-24-Apr-2017	INE881J14LE8	[ICRA]A1+	30	149.25	1.40
Total				**149.25**	**1.40**
ii) Reverse Repo and CBLO				683.64	6.41
Total				**683.64**	**6.41**
III. Cash & Cash Equivalents				**57.78**	**0.54**
IV. Other Receivables - (Payables)				**284.91**	**2.67**
Grand Total				**10,660.19**	**100.00**

PRINCIPAL ASSET ALLOCATION FUND-OF-FUNDS - AGGRESSIVE PLAN
(An open-ended Fund-of-Funds Scheme)

Name of Instrument	ISIN	Quantity	Market value (₹In lakhs)	% of NAV
I. Investment Funds/Mutual Funds				
Principal Large Cap Fund - Direct Plan - Growth Option	INF173K01EK6	153,439	83.85	55.89
Principal Emerging Bluechip Fund - Direct Plan - Growth Option	INF173K01EG4	34,299	32.11	21.40
Principal Short Term Income Fund - Direct Plan- Growth Option	INF173K01GP0	87,327	25.90	17.26
Principal Low Duration Fund - Direct Plan - Growth Option	INF173K01FS6	459	12.19	8.12
Total			**154.05**	**102.67**
II. Money Market Instruments				
i) Reverse Repo and CBLO			0.99	0.66
Total			**0.99**	**0.66**
III. Cash & Cash Equivalents			**3.04**	**2.03**
IV. Other Receivables - (Payables)			**(8.03)**	**(5.36)**
Grand Total			**150.05**	**100.00**

Half Yearly Portfolio Statement of the Schemes of Principal Mutual Fund as on March 31, 2017 (Contd.)

PRINCIPAL DIVIDEND YIELD FUND
(An open-ended Equity Scheme)

Name of Instrument	ISIN	Industry	Quantity	Market value (₹In lakhs)	% of NAV
I. Equity & Equity Related Instruments					
A) Listed - awaiting listing on the stock exchanges					
i) Equity Shares					
Hindustan Unilever Ltd.	INE030A01027	Consumer Non Durables	84,060	766.42	6.39
State Bank of India	INE062A01020	Banks	184,800	542.20	4.52
ITC Ltd.	INE154A01025	Consumer Non Durables	189,900	532.29	4.44
Hindustan Petroleum Corporation Ltd.	INE094A01015	Petroleum Products	96,900	509.35	4.25
Hero MotoCorp Ltd.	INE158A01026	Auto	14,859	478.75	3.99
Bharat Petroleum Corporation Ltd.	INE029A01011	Petroleum Products	67,620	439.43	3.66
Maruti Suzuki India Ltd.	INE585B01010	Auto	7,026	422.66	3.52
ICICI Bank Ltd.	INE090A01021	Banks	148,090	409.99	3.42
HDFC Bank Ltd.	INE040A01026	Banks	26,300	379.39	3.16
Infosys Ltd.	INE009A01021	Software	36,900	377.21	3.14
Dalmia Bharat Ltd.	INE439L01019	Cement	18,669	366.98	3.06
VST Industries Ltd.	INE710A01016	Consumer Non Durables	10,800	309.80	2.58
Bajaj Auto Ltd.	INE917I01010	Auto	10,800	302.99	2.53
Colgate Palmolive (India) Ltd.	INE259A01022	Consumer Non Durables	30,000	298.65	2.49
Bajaj Holdings & Investment Ltd.	INE118A01012	Finance	12,900	279.15	2.33
IndusInd Bank Ltd.	INE095A01012	Banks	15,900	226.60	1.89
KEC International Ltd.	INE389H01022	Construction Project	108,000	225.29	1.88
SML Isuzu Ltd.	INE294B01019	Auto	16,980	218.97	1.83
Ultratech Cement Ltd.	INE481G01011	Cement	5,490	218.76	1.82
Oil & Natural Gas Corporation Ltd.	INE213A01029	Oil	112,800	208.68	1.74
Tata Motors Ltd. (A-DVR)	IN9155A01020	Auto	72,588	204.81	1.71
CEAT Ltd.	INE482A01020	Auto Ancillaries	15,000	198.73	1.66
Aarti Industries Ltd.	INE769A01020	Chemicals	23,850	182.58	1.52
Phillips Carbon Black Ltd.	INE602A01015	Chemicals	54,000	178.15	1.49
Hindustan Zinc Ltd.	INE267A01025	Non - Ferrous Metals	60,900	175.88	1.47
Reliance Industries Ltd.	INE002A01018	Petroleum Products	12,900	170.40	1.42
PI Industries Ltd.	INE603J01030	Pesticides	19,800	165.95	1.38
Hindalco Industries Ltd.	INE038A01020	Non - Ferrous Metals	81,900	159.75	1.33
Cummins India Ltd.	INE298A01020	Industrial Products	16,758	159.11	1.33
HCL Technologies Ltd.	INE860A01027	Software	18,150	158.77	1.32
Gujarat State Petronet Ltd.	INE246F01010	Gas	97,800	157.95	1.32
Balrampur Chini Mills Ltd.	INE119A01028	Consumer Non Durables	108,000	156.98	1.31
Indraprastha Gas Ltd.	INE203G01019	Gas	15,000	152.24	1.27
Tech Mahindra Ltd.	INE669C01036	Software	32,400	148.76	1.24
Petronet LNG Ltd.	INE347G01014	Gas	36,900	148.76	1.24
Gateway Distriparks Ltd.	INE852F01015	Transportation	57,900	146.37	1.22
Larsen & Toubro Ltd.	INE018A01030	Construction Project	9,000	141.74	1.18
SRF Ltd.	INE647A01010	Textile Products	8,580	139.61	1.16
Sun Pharmaceutical Industries Ltd.	INE044A01036	Pharmaceuticals	19,800	136.25	1.14
Asahi India Glass Ltd.	INE439A01020	Auto Ancillaries	60,828	132.30	1.10
Aurobindo Pharma Ltd.	INE406A01037	Pharmaceuticals	18,900	127.61	1.06
Orient Paper & Industries Ltd.	INE592A01026	Consumer Durables	156,475	126.51	1.05
Cyient Ltd.	INE136B01020	Software	27,000	126.23	1.05
NBCC (India) Ltd.	INE095N01023	Construction	71,850	123.62	1.03
DCM Shriram Ltd.	INE499A01024	Consumer Non Durables	40,500	119.62	1.00
Mangalore Refinery & Petrochemicals Ltd.	INE103A01014	Petroleum Products	111,000	118.38	0.99
Himatsingka Seide Ltd.	INE049A01027	Textile Products	33,900	116.45	0.97
City Union Bank Ltd.	INE491A01021	Banks	76,800	116.43	0.97
Kotak Mahindra Bank Ltd.	INE237A01028	Banks	12,600	109.90	0.92
Apollo Tyres Ltd. #	-	Auto Ancillaries	16,500	0.00	***
Total				**11,813.37**	**98.49**
B) Privately Placed - Unlisted $$					
i) Equity Shares					
Tirrihannah Company Ltd. ~~	-	Consumer Non Durables	50,000	0.00	***
Crystal Cable Industries Ltd. ~~	INE759J01022	Telecom - Services	50,000	0.00	***
Western Paques (India) Ltd. ~~	-	Construction	900	0.00	***
Minerava Holdings Ltd. ~~	-	Finance	20	0.00	***
Sandur Laminates Ltd. ~~	-	Construction Project	200,000	0.00	***
Total				**0.00**	***
II. Money Market Instruments					
i) Reverse Repo and CBLO				104.42	0.87
Total				**104.42**	**0.87**
III. Investment Funds/Mutual Funds					
Principal Cash Management Fund - Growth Option	INF173K01DA9		1,318	20.80	0.17
Total				**20.80**	**0.17**
IV. Cash & Cash Equivalents				**42.84**	**0.36**
V. Other Receivables - (Payables)				**14.22**	**0.11**
Grand Total				**11,995.65**	**100.00**

PRINCIPAL EQUITY SAVINGS FUND
(An open-ended Equity Scheme)

Name of Instrument	ISIN	Industry/ Rating	Quantity	Market value (₹ In lakhs)	% of NAV	Derivative % of NAV
I. Equity & Equity Related Instruments						
A) Listed - awaiting listing on the stock exchanges						
i) Equity Shares						
Dewan Housing Finance Corporation Ltd.	INE202B01012	Finance	12,686	46.58	2.40	
State Bank of India	INE062A01020	Banks	14,043	41.20	2.12	
AIA Engineering Ltd.	INE212H01026	Industrial Products	2,490	39.54	2.03	
KEC International Ltd.	INE389H01022	Construction Project	18,900	39.43	2.03	
Britannia Industries Ltd.	INE216A01022	Consumer Non Durables	1,147	38.70	1.99	
The India Cements Ltd.	INE383A01012	Cement	23,697	38.50	1.98	
Rico Auto Industries Ltd.	INE209B01025	Auto Ancillaries	65,592	37.16	1.91	
Maruti Suzuki India Ltd.	INE585B01010	Auto	617	37.12	1.91	
ITC Ltd.	INE154A01025	Consumer Non Durables	12,934	36.25	1.86	
Tata Motors Ltd.	INE155A01022	Auto	7,550	35.17	1.81	
Birla Corporation Ltd.	INE340A01012	Cement	4,435	32.81	1.69	
Yes Bank Ltd.	INE528G01019	Banks	1,970	30.47	1.57	
The Federal Bank Ltd.	INE171A01029	Banks	31,205	28.54	1.47	
ICICI Bank Ltd.	INE090A01021	Banks	9,060	25.08	1.29	
DLF Ltd.	INE271C01023	Construction	13,763	20.46	1.05	
The Indian Hotels Company Ltd.	INE053A01029	Hotels, Resorts and Other Recreational Activities	16,030	20.34	1.05	
Aurobindo Pharma Ltd.	INE406A01037	Pharmaceuticals	2,866	19.35	1.00	
Hexaware Technologies Ltd.	INE093A01033	Software	8,023	17.25	0.89	
Total				**583.93**	**30.05**	
B) Cash Future Arbitrage						
Century Textiles & Industries Ltd.	INE055A01016	Cement	14,300	150.60	7.74	
Century Textiles & Industries Ltd. - Apr. 2017		Stock Future	(14,300)	(151.38)		(7.78)
Exide Industries Ltd.	INE302A01020	Auto Ancillaries	60,000	134.61	6.92	
Exide Industries Ltd. - Apr. 2017		Stock Future	(60,000)	(134.91)		(6.94)
Dewan Housing Finance Corporation Ltd.	INE202B01012	Finance	30,000	110.15	5.66	
Dewan Housing Finance Corporation Ltd. - Apr. 2017		Stock Future	(30,000)	(110.81)		(5.70)
Bata India Ltd.	INE176A01028	Consumer Durables	18,700	106.21	5.46	
Bata India Ltd. - Apr. 2017		Stock Future	(18,700)	(106.42)		(5.47)
Hexaware Technologies Ltd.	INE093A01033	Software	45,000	96.73	4.97	
Hexaware Technologies Ltd. - Apr. 2017		Stock Future	(45,000)	(97.36)		(5.01)
Ashok Leyland Ltd.	INE208A01029	Auto	84,000	71.02	3.65	
Ashok Leyland Ltd. - Apr. 2017		Stock Future	(84,000)	(71.23)		(3.66)
Aurobindo Pharma Ltd.	INE406A01037	Pharmaceuticals	9,100	61.44	3.16	
Aurobindo Pharma Ltd. - Apr. 2017		Stock Future	(9,100)	(61.60)		(3.17)
Sun TV Network Ltd.	INE424H01027	Media & Entertainment	6,000	47.44	2.44	
Sun TV Network Ltd. - Apr. 2017		Stock Future	(6,000)	(47.64)		(2.45)
IRB Infrastructure Developers Ltd.	INE821I01014	Construction	12,500	29.55	1.52	
IRB Infrastructure Developers Ltd. - Apr. 2017		Stock Future	(12,500)	(29.72)		(1.53)
Total				**807.74**	**41.52**	**(41.71)**
II. Debt Instruments						
A) Listed - Awaiting listing on the stock exchanges**						
i) Non-Convertible Debentures						
8.80% Indiabulls Housing Finance Ltd.-M-10-Aug-2018	INE148I07FQ4	BWR AAA	5	50.26	2.58	
Total				**50.26**	**2.58**	
III. Money Market Instruments						
i) Commercial Paper**						
SREI Equipment Finance Ltd.-M-24-Apr-2017	INE881J14LE8	[ICRA]A1+	30	149.25	7.68	
Total				**149.25**	**7.68**	
ii) Reverse Repo and CBLO				82.27	4.23	
Total				**82.27**	**4.23**	
IV. Investment Funds/Mutual Funds						
Principal Cash Management Fund - Growth Option	INF173K01DA9		9,843	155.38	7.99	
Total				**155.38**	**7.99**	
V. Cash & Cash Equivalents				**25.91**	**1.33**	
VI. Other Receivables - (Payables)				**89.84**	**4.62**	
Grand Total				**1,944.60**	**100.00**	

PRINCIPAL EMERGING BLUECHIP FUND
(An open-ended Equity Scheme)

Name of Instrument	ISIN	Industry	Quantity	Market value (₹In lakhs)	% of NAV
I. Equity & Equity Related Instruments					
A) Listed - awaiting listing on the stock exchanges					
i) Equity Shares					
Eicher Motors Ltd.	INE066A01013	Auto	11,880	3,039.80	3.44
IndusInd Bank Ltd.	INE095A01012	Banks	168,900	2,407.08	2.72
Britannia Industries Ltd.	INE216A01022	Consumer Non Durables	64,800	2,186.35	2.47
Hindustan Petroleum Corporation Ltd.	INE094A01015	Petroleum Products	415,224	2,182.62	2.47
Shree Cements Ltd.	INE070A01015	Cement	10,647	1,818.85	2.06
MRF Ltd.	INE883A01011	Auto Ancillaries	2,889	1,760.97	1.99
AIA Engineering Ltd.	INE212H01026	Industrial Products	108,000	1,714.88	1.94
Natco Pharma Ltd.	INE987B01026	Pharmaceuticals	201,600	1,711.99	1.94
Torrent Pharmaceuticals Ltd.	INE685A01028	Pharmaceuticals	107,679	1,671.82	1.89
Navin Fluorine International Ltd.	INE048G01018	Chemicals	54,900	1,670.74	1.89
ICICI Bank Ltd.	INE090A01021	Banks	600,000	1,661.10	1.88
Indraprastha Gas Ltd.	INE203G01019	Gas	159,000	1,613.77	1.82
State Bank of India	INE062A01020	Banks	529,800	1,554.43	1.76
Bajaj Finance Ltd.	INE296A01024	Finance	121,800	1,426.40	1.61
Kotak Mahindra Bank Ltd.	INE237A01028	Banks	162,600	1,418.20	1.60
Aurobindo Pharma Ltd.	INE406A01037	Pharmaceuticals	204,990	1,384.09	1.57
Infosys Ltd.	INE009A01021	Software	132,900	1,358.57	1.54
Petronet LNG Ltd.	INE347G01014	Gas	336,900	1,358.21	1.54
HDFC Bank Ltd.	INE040A01026	Banks	93,900	1,354.55	1.53
Finolex Industries Ltd.	INE183A01016	Industrial Products	224,700	1,300.90	1.47
Motherson Sumi Systems Ltd.	INE775A01035	Auto Ancillaries	345,600	1,285.29	1.45
Bharat Financial Inclusion Ltd.	INE180K01011	Finance	157,890	1,276.38	1.44
Finolex Cables Ltd.	INE235A01022	Industrial Products	234,900	1,213.38	1.37
Symphony Ltd.	INE225D01027	Consumer Durables	78,789	1,204.80	1.36
Sadbhav Engineering Ltd.	INE226H01026	Construction Project	387,000	1,181.12	1.34
Amara Raja Batteries Ltd.	INE885A01032	Auto Ancillaries	132,600	1,180.21	1.33
Voltas Ltd.	INE226A01021	Construction Project	276,500	1,139.46	1.29
The India Cements Ltd.	INE383A01012	Cement	699,000	1,135.53	1.28
Mold-Tek Packaging Ltd.	INE893J01029	Industrial Products	490,926	1,133.55	1.28
KEC International Ltd.	INE389H01022	Construction Project	540,000	1,126.44	1.27
Vardhman Textiles Ltd.	INE825A01012	Textiles - Cotton	84,900	1,114.44	1.26
Yes Bank Ltd.	INE528G01019	Banks	71,808	1,110.69	1.26
Tata Chemicals Ltd.	INE092A01019	Chemicals	183,000	1,095.71	1.24
Jet Airways (India) Ltd.	INE802G01018	Transportation	207,600	1,091.77	1.23
Sun TV Network Ltd.	INE424H01027	Media & Entertainment	138,000	1,091.10	1.23
PVR Ltd.	INE191H01014	Media & Entertainment	71,280	1,020.20	1.15
Indian Oil Corporation Ltd.	INE242A01010	Petroleum Products	258,000	998.59	1.13
Glenmark Pharmaceuticals Ltd.	INE935A01035	Pharmaceuticals	117,000	996.96	1.13
SRF Ltd.	INE647A01010	Textile Products	60,708	987.81	1.12
Bajaj Electricals Ltd.	INE193E01025	Consumer Durables	315,000	986.11	1.12
UPL Ltd.	INE628A01036	Pesticides	135,000	981.32	1.11
The Ramco Cements Ltd.	INE331A01037	Cement	141,000	948.44	1.07
TCI Express Ltd.	INE586V01016	Transportation	237,860	946.44	1.07
Canara Bank	INE476A01014	Banks	308,700	934.59	1.06
City Union Bank Ltd.	INE491A01021	Banks	612,600	928.70	1.05
Hindalco Industries Ltd.	INE038A01020	Non - Ferrous Metals	474,900	926.29	1.05
Ramkrishna Forgings Ltd.	INE399G01015	Industrial Products	192,900	925.24	1.05
Gujarat State Petronet Ltd.	INE246F01010	Gas	567,900	917.16	1.04
S. P. Apparels Ltd.	INE212I01016	Textile Products	213,564	915.12	1.03
Aditya Birla Nuvo Ltd.	INE069A01017	Services	60,000	911.07	1.03
Gateway Distriparks Ltd.	INE852F01015	Transportation	360,060	910.23	1.03
Bata India Ltd.	INE176A01028	Consumer Durables	159,000	903.04	1.02
Cyient Ltd.	INE136B01020	Software	192,900	901.81	1.02
Gujarat State Fertilizers & Chemicals Ltd.	INE026A01025	Fertilisers	687,900	901.15	1.02
Triveni Engineering & Industries Ltd.	INE256C01024	Consumer Non Durables	1,008,000	892.58	1.01
Kajaria Ceramics Ltd.	INE217B01036	Construction	150,000	875.25	0.99
Orient Paper & Industries Ltd.	INE592A01026	Consumer Durables	1,080,000	873.18	0.99
Hindustan Zinc Ltd.	INE267A01025	Non - Ferrous Metals	300,000	866.40	0.98
FAG Bearings India Ltd.	INE513A01014	Industrial Products	18,900	865.44	0.98
Gabriel India Ltd.	INE524A01029	Auto Ancillaries	687,900	836.49	0.95
Birla Corporation Ltd.	INE340A01012	Cement	112,800	834.44	0.94
NBCC (India) Ltd.	INE095N01023	Construction	480,000	825.84	0.93
Gujarat Alkalies and Chemicals Ltd.	INE186A01019	Chemicals	201,600	822.12	0.93
Cummins India Ltd.	INE298A01020	Industrial Products	86,508	821.35	0.93
Atul Ltd.	INE100A01010	Chemicals	33,768	807.68	0.91
Tata Communications Ltd.	INE151A01013	Telecom - Services	108,000	779.81	0.88
Asian Granito India Ltd.	INE022I01019	Construction	210,000	773.12	0.87
Cholamandalam Investment & Finance Company Ltd.	INE121A01016	Finance	78,900	761.42	0.86
Hindustan Construction Company Ltd.	INE549A01026	Construction Project	1,887,000	746.31	0.84
Dwarikesh Sugar Industries Ltd.	INE366A01033	Consumer Non Durables	164,160	722.96	0.82
Dynamatic Technologies Ltd.	INE221B01012	Auto Ancillaries	24,780	675.76	0.76
Sheela Foam Ltd.	INE916U01025	Consumer Durables	49,926	561.77	0.64
Total				**84,257.38**	**95.27**
B) Derivatives					
Dewan Housing Finance Corporation Ltd. - Apr. 2017		Stock Future	198,000	731.31	0.83
Total				**731.31**	**0.83**
II. Money Market Instruments					
i) Reverse Repo and CBLO				400.32	0.45
Total				**400.32**	**0.45**
III. Investment Funds/Mutual Funds					
Principal Cash Management Fund - Direct Plan - Growth Option	INF173K01GU0		242,391	3,839.59	4.34
Principal Cash Management Fund - Growth Option	INF173K01DA9		9,884	156.03	0.18
Total				**3,995.63**	**4.52**
IV. Cash & Cash Equivalents				**143.63**	**0.16**
V. Other Receivables - (Payables)				**(1,095.48)**	**(1.23)**
Grand Total				**88,432.79**	**100.00**

PRINCIPAL CREDIT OPPORTUNITIES FUND
(An open-ended Debt Scheme)

Name of Instrument	ISIN	Industry	Quantity	Market value (₹In lakhs)	% of NAV
I. Debt Instruments					
A) Listed - awaiting listing on the stock exchanges**					
i) Non-Convertible Debentures					
10.00% Altico Capital India Private Ltd.-M-05-Sep-2017	INE587O07032	IND AA-	7	700.53	12.97
10.30% Manappuram Finance Ltd.-M-28-Jul-2018	INE522D07941	CARE AA-	50	503.83	9.32
12.55% Manappuram Finance Ltd.-M-01-Feb-2018	INE522D07479	BWR AA-	20	204.73	3.79
10.85% Aspire Home Finance Corporation Ltd.-M-08-Jun-2018	INE658R07042	CRISIL A+	10	101.51	1.88
9.10% Dewan Housing Finance Corporation Ltd.-M-16-Mar-2018	INE202B07HB2	BWR AAA	8	80.65	1.49
9.96% Power Finance Corporation Ltd.-M-18-May-2017	INE134E08AC2	CRISIL AAA	1	10.04	0.19
Total				**1,601.28**	**29.64**
II. Money Market Instruments					
i) Commercial Paper**					
Kribhco Shyam Fertilizers Ltd.-M-31-Jul-2017	INE486H14615	CRISIL A1+	140	682.64	12.63
Cox & Kings Ltd.-M-20-Apr-2017	INE008I14HA6	CARE A1+	118	587.80	10.88
HCL Infosystems Ltd.-M-21-Apr-2017	INE236A14GT2	[ICRA]A1	118	586.66	10.86
Piramal Enterprises Ltd.-M-21-Jul-2017	INE140A14MU2	[ICRA]A1+	78	381.96	7.07
SREI Equipment Finance Ltd.-M-24-Apr-2017	INE881J14LE8	[ICRA]A1+	40	199.00	3.68
Total				**2,438.06**	**45.12**
ii) Treasury Bill					
TBILL 91 DAY-M-13-Apr-2017	IN002016X413	Sovereign	19,000	18.96	0.35
Total				**18.96**	**0.35**
iii) Reverse Repo and CBLO				35.54	0.66
Total				**35.54**	**0.66**
III. Investment Funds/Mutual Funds					
Principal Cash Management Fund - Direct Plan - Growth Option	INF173K01GU0		75,780	1,200.40	22.22
Total				**1,200.40**	**22.22**
IV. Cash & Cash Equivalents				**11.18**	**0.21**
V. Other Receivables - (Payables)				**97.72**	**1.80**
Grand Total				**5,403.15**	**100.00**

PRINCIPAL PERSONAL TAX SAVER FUND
(An open-ended Equity Linked Savings Scheme)

Name of Instrument	ISIN	Industry	Quantity	Market value (₹In lakhs)	% of NAV
I. Equity & Equity Related Instruments					
A) Listed - awaiting listing on the stock exchanges					
i) Equity Shares					
HDFC Bank Ltd.	INE040A01026	Banks	103,992	1,500.14	4.65
State Bank of India	INE062A01020	Banks	499,480	1,465.47	4.54
ITC Ltd.	INE154A01025	Consumer Non Durables	495,879	1,389.95	4.31
Infosys Ltd.	INE009A01021	Software	129,916	1,328.07	4.12
ICICI Bank Ltd.	INE090A01021	Banks	478,846	1,325.69	4.11
Power Grid Corporation of India Ltd.	INE752E01010	Power	623,696	1,230.55	3.81
Larsen & Toubro Ltd.	INE018A01030	Construction Project	76,982	1,212.39	3.76
IndusInd Bank Ltd.	INE095A01012	Banks	74,480	1,061.45	3.29
Maruti Suzuki India Ltd.	INE585B01010	Auto	17,367	1,044.75	3.24
Housing Development Finance Corporation Ltd.	INE001A01036	Finance	63,634	955.85	2.96
Britannia Industries Ltd.	INE216A01022	Consumer Non Durables	27,779	937.26	2.91
Kotak Mahindra Bank Ltd.	INE237A01028	Banks	103,297	900.96	2.79
Bharti Airtel Ltd.	INE397D01024	Telecom - Services	242,967	850.51	2.64
Abbott India Ltd.	INE358A01014	Pharmaceuticals	17,725	822.90	2.55
Hindustan Petroleum Corporation Ltd.	INE094A01015	Petroleum Products	154,236	810.74	2.51
Reliance Industries Ltd.	INE002A01018	Petroleum Products	57,029	753.30	2.34
Hindustan Unilever Ltd.	INE030A01027	Consumer Non Durables	82,445	751.69	2.33
Hindalco Industries Ltd.	INE038A01020	Non - Ferrous Metals	379,060	739.36	2.29
Sun Pharmaceutical Industries Ltd.	INE044A01036	Pharmaceuticals	106,911	735.71	2.28
Natco Pharma Ltd.	INE987B01026	Pharmaceuticals	86,560	735.07	2.28
Shree Cements Ltd.	INE070A01015	Cement	4,298	734.24	2.28
Tata Motors Ltd.	INE155A01022	Auto	156,729	730.12	2.26
Zee Entertainment Enterprises Ltd.	INE256A01028	Media & Entertainment	126,833	679.25	2.11
Ultratech Cement Ltd.	INE481G01011	Cement	16,912	673.90	2.09
HCL Technologies Ltd.	INE860A01027	Software	74,718	653.60	2.03
Bharat Petroleum Corporation Ltd.	INE029A01011	Petroleum Products	90,577	588.61	1.82
The India Cements Ltd.	INE383A01012	Cement	354,267	575.51	1.78
Tata Motors Ltd. (A-DVR)	IN9155A01020	Auto	190,815	538.38	1.67
Tata Consultancy Services Ltd.	INE467B01029	Software	21,307	518.14	1.61
Yes Bank Ltd.	INE528G01019	Banks	29,083	449.84	1.39
Divi's Laboratories Ltd.	INE361B01024	Pharmaceuticals	66,330	413.80	1.28
The Federal Bank Ltd.	INE171A01029	Banks	452,066	413.41	1.28
Dish TV India Ltd.	INE836F01026	Media & Entertainment	369,416	397.12	1.23
Aditya Birla Nuvo Ltd.	INE069A01017	Services	25,406	385.78	1.20
Aurobindo Pharma Ltd.	INE406A01037	Pharmaceuticals	48,819	329.63	1.02
Hexaware Technologies Ltd.	INE093A01033	Software	153,024	328.93	1.02
Bank of Baroda	INE028A01039	Banks	189,657	328.01	1.02
Coromandel International Ltd.	INE169A01031	Fertilisers	103,783	323.65	1.00
Tech Mahindra Ltd.	INE669C01036	Software	66,131	303.64	0.94
Bajaj Auto Ltd.	INE917I01010	Auto	10,680	299.62	0.93
BSE Ltd.	INE118H01025	Finance	29,156	285.04	0.88
Mahindra Holidays & Resorts India Ltd.	INE998I01010	Hotels, Resorts & Other Recreational Activities	54,892	237.79	0.74
JSW Steel Ltd.	INE019A01038	Ferrous Metals	124,820	234.91	0.73
United Breweries Ltd.	INE686F01025	Consumer Non Durables	27,468	211.72	0.66
Apollo Tyres Ltd. #	-	Auto Ancillaries	250	0.00	***
Total				**31,186.44**	**96.68**
B) Privately Placed - Unlisted $$					
Virtual Dynamics Software Ltd.	INE406B01019	IT Consulting & Services	200,000	0.00	***
Punjab Wireless Systems Ltd.	INE181A01010	Telecom - Equipment & Accessories	8,600	0.00	***
Total				**0.00**	***
II. Money Market Instruments					
i) Reverse Repo and CBLO				438.76	1.36
Total				**438.76**	**1.36**
III. Investment Funds/Mutual Funds					
Principal Cash Management Fund - Direct Plan - Growth Option	INF173K01GU0		44,205	700.23	2.17
Total				**700.23**	**2.17**
IV. Cash & Cash Equivalents				**146.30**	**0.45**
V. Other Receivables - (Payables)				**(213.98)**	**(0.66)**
Grand Total				**32,257.75**	**100.00**

PRINCIPAL SHORT TERM INCOME FUND
(An open-ended Income Scheme)

Name of Instrument	ISIN	Rating	Quantity	Market value (₹In lakhs)	% of NAV
I. Debt Instruments					
A) Listed - awaiting listing on the stock exchanges					
i) Non-Convertible Debentures					
9.02% Rural Electrification Corporation Ltd.-M-19-Nov-2019 **	INE020B08799	CRISIL AAA	250	2,606.11	7.57
8.90% Reliance Jio Infocomm Ltd.-M-21-Jan-2020 **	INE110L08052	CRISIL AAA	250	2,589.69	7.52
8.61% LIC Housing Finance Ltd.-M-11-Dec-2019 **	INE115A07GK1	CRISIL AAA	250	2,557.91	7.43
9.05% Dewan Housing Finance Corporation Ltd.-M-09-Sep-2019 **	INE202B07IJ3	BWR AAA	250,000	2,518.88	7.31
7.80% Housing Development Finance Corporation Ltd.-M-11-Nov-2019 **	INE001A07PU3	CRISIL AAA	25	2,512.09	7.29
7.25% Small Industries Development Bank of India-M-30-Apr-2020 @**	INE556F08IV6	CARE AAA	250	2,504.38	7.27
6.73% Indian Railway Finance Corporation Ltd.-M-23-Mar-2020 **	INE053F07959	CRISIL AAA	250	2,475.96	7.19
8.10% NTPC Ltd.-M-27-May-2021 **	INE733E07KB4	CRISIL AAA	150	1,539.17	4.47
7.50% Tata Motors Ltd.-M-20-Oct-2021 **	INE155A08316	CARE AA+	140	1,381.11	4.01
10.85% Aspire Home Finance Corporation Ltd.-M-08-Jun-2018 **	INE658R07042	CRISIL A+	110	1,116.58	3.24
10.30% Manappuram Finance Ltd.-M-28-Jul-2018 **	INE522D07941	CARE AA-	100	1,007.66	2.93
9.35% Piramal Enterprises Ltd.-M-24-Jul-2017 **	INE140A08SQ9	[ICRA]AA	100	1,005.57	2.92
7.15% Indian Railway Finance Corporation Ltd.-M-15-Sep-2018 **	INE053F07975	CRISIL AAA	100	1,003.12	2.91
8.55% Indiabulls Housing Finance Ltd.-M-02-Mar-2020 **	INE148I07FX0	BWR AAA	100	1,001.29	2.91
7.65% National Bank for Agriculture & Rural Development-Put/Call-26-Sep-2017 **	INE261F08634	CRISIL AAA	90	904.88	2.63
8.32% Power Grid Corporation of India Ltd.-M-23-Dec-2020	INE752E07NJ1	CRISIL AAA	50	517.13	1.50
8.32% Reliance Jio Infocomm Ltd.-M-08-Jul-2021 **	INE110L07070	CRISIL AAA	50	509.86	1.48
9.10% Dewan Housing Finance Corporation Ltd.-M-18-Mar-2019 **	INE202B07HD8	BWR AAA	50	503.89	1.46
12.55% Manappuram Finance Ltd.-M-01-Feb-2018 **	INE522D07479	BWR AA-	30	307.09	0.89
7.52% Rural Electrification Corporation Ltd.-M-07-Nov-2026	INE020B08AA3	CRISIL AAA	20	198.89	0.58
Total				**28,761.25**	**83.51**
ii) Government Securities					
8.12% Government of India Security-M-10-Dec-2020	IN0020120054	Sovereign	500,000	523.33	1.52
7.68% Government of India Security-M-15-Dec-2023	IN0020150010	Sovereign	500,000	521.34	1.51
7.86% Karnataka State Government Security-M-15-Mar-2027	IN1920160117	Sovereign	500,000	510.51	1.48
6.84% Government of India Security-M-19-Dec-2022	IN0020160050	Sovereign	500,000	502.27	1.46
8.14% Karnataka State Government Security-M-13-Nov-2025	IN1920150035	Sovereign	350,000	361.30	1.05
Total				**2,418.74**	**7.02**
II. Money Market Instruments					
i) Commercial Paper**					
SREI Equipment Finance Ltd.-M-24-Apr-2017	INE881J14LE8	[ICRA]A1+	300	1,492.54	4.33
Total				**1,492.54**	**4.33**
ii) Reverse Repo and CBLO				789.89	2.29
Total				**789.89**	**2.29**
III. Cash & Cash Equivalents				**91.11**	**0.26**
IV. Other Receivables - (Payables)				**887.38**	**2.59**
Grand Total				**34,440.91**	**100.00**

PRINCIPAL GLOBAL OPPORTUNITIES FUND
(An open-ended Fund of Funds Scheme)

Name of Instrument	ISIN	Quantity	Market value (₹In lakhs)	% of NAV
I. Foreign Securities				
A) Units of Mutual Fund - Units Trust				
Principal Global Investors Fund - Emerging Markets Equity Fund	IE0002492902	46,545	1,569.33	99.98
Total			**1,569.33**	**99.98**
II. Money Market Instruments				
i) Reverse Repo and CBLO			22.07	1.41
Total			**22.07**	**1.41**
III. Cash & Cash Equivalents			**6.94**	**0.44**
IV. Other Receivables - (Payables)			**(28.67)**	**(1.83)**
Grand Total			**1,569.68**	**100.00**

Principal pnb Asset Management

Half Yearly Portfolio Statement of the Schemes of Principal Mutual Fund as on March 31, 2017 (Contd.)

PRINCIPAL SMART EQUITY FUND
(An open-ended Equity Scheme)

Name of Instrument	ISIN	Industry/ Rating	Quantity	Market value (₹ In lakhs)	% of NAV	Derivative % of NAV
I. Equity & Equity Related Instruments						
A) Listed - awaiting listing on the stock exchanges						
i) Equity Shares						
HDFC Bank Ltd.	INE040A01026	Banks	22,917	330.59	2.17	
State Bank of India	INE062A01020	Banks	108,230	317.55	2.09	
ITC Ltd.	INE154A01025	Consumer Non Durables	110,541	309.85	2.04	
ICICI Bank Ltd.	INE090A01021	Banks	106,603	295.13	1.94	
Infosys Ltd.	INE009A01021	Software	28,475	291.09	1.91	
Power Grid Corporation of India Ltd.	INE752E01010	Power	139,034	274.31	1.80	
Larsen & Toubro Ltd.	INE018A01030	Construction Project	16,793	264.47	1.74	
IndusInd Bank Ltd.	INE095A01012	Banks	16,661	237.44	1.56	
Maruti Suzuki India Ltd.	INE585B01010	Auto	3,867	232.63	1.53	
HDFC Ltd.	INE001A01036	Finance	14,235	213.82	1.41	
Britannia Industries Ltd.	INE216A01022	Consumer Non Durables	6,147	207.40	1.36	
Kotak Mahindra Bank Ltd.	INE237A01028	Banks	22,646	197.52	1.30	
Bharti Airtel Ltd.	INE397D01024	Telecom - Services	53,079	185.80	1.22	
Abbott India Ltd.	INE358A01014	Pharmaceuticals	3,945	183.15	1.20	
Hindustan Petroleum Corporation Ltd.	INE094A01015	Petroleum Products	33,249	174.77	1.15	
Reliance Industries Ltd.	INE002A01018	Petroleum Products	12,746	168.36	1.11	
Hindustan Unilever Ltd.	INE030A01027	Consumer Non Durables	18,336	167.18	1.10	
Natco Pharma Ltd.	INE987B01026	Pharmaceuticals	19,532	165.87	1.09	
Hindalco Industries Ltd.	INE038A01020	Non - Ferrous Metals	84,158	164.15	1.08	
Shree Cements Ltd.	INE070A01015	Cement	956	163.32	1.07	
Tata Motors Ltd.	INE155A01022	Auto	34,938	162.76	1.07	
Sun Pharmaceutical Industries Ltd.	INE044A01036	Pharmaceuticals	23,434	161.26	1.06	
Zee Entertainment Enterprises Ltd.	INE256A01028	Media & Entertainment	28,192	150.98	0.99	
Ultratech Cement Ltd.	INE481G01011	Cement	3,759	149.79	0.99	
HCL Technologies Ltd.	INE860A01027	Software	16,162	141.38	0.93	
Bharat Petroleum Corporation Ltd.	INE029A01011	Petroleum Products	20,191	131.21	0.86	
The India Cements Ltd.	INE383A01012	Cement	77,805	126.39	0.83	
Tata Motors Ltd. (A-DVR)	IN9155A01020	Auto	42,091	118.76	0.78	
Tata Consultancy Services Ltd.	INE467B01029	Software	4,756	115.66	0.76	
Yes Bank Ltd.	INE528G01019	Banks	6,353	98.27	0.65	
The Federal Bank Ltd.	INE171A01029	Banks	100,774	92.16	0.61	
Divi's Laboratories Ltd.	INE361B01024	Pharmaceuticals	14,733	91.91	0.60	
Dish TV India Ltd.	INE836F01026	Media & Entertainment	82,350	88.53	0.58	
Aditya Birla Nuvo Ltd.	INE069A01017	Services	5,663	85.99	0.57	
Aurobindo Pharma Ltd.	INE406A01037	Pharmaceuticals	10,883	73.48	0.48	
Bank of Baroda	INE028A01039	Banks	42,278	73.12	0.48	
Hexaware Technologies Ltd.	INE093A01033	Software	33,848	72.76	0.48	
Coromandel International Ltd.	INE169A01031	Fertilisers	22,636	70.59	0.46	
Bajaj Auto Ltd.	INE917I01010	Auto	2,341	65.68	0.43	
Tech Mahindra Ltd.	INE669C01036	Software	14,286	65.59	0.43	
BSE Ltd.	INE118H01025	Finance	6,372	62.30	0.41	
Mahindra Holidays & Resorts India Ltd.	INE998I01010	Hotels, Resorts and Other Recreational Activities	12,236	53.01	0.35	
JSW Steel Ltd.	INE019A01038	Ferrous Metals	26,805	50.45	0.33	
United Breweries Ltd.	INE686F01025	Consumer Non Durables	6,005	46.29	0.30	
Total				**6,892.69**	**45.30**	
B) Cash Future Arbitrage						
Reliance Industries Ltd.	INE002A01018	Petroleum Products	91,000	1,202.02	7.91	
Reliance Industries Ltd. - Apr. 2017		Stock Future	(91,000)	(1,206.84)		(7.94)
Hindustan Unilever Ltd.	INE030A01027	Consumer Non Durables	58,800	536.11	3.53	
Hindustan Unilever Ltd. - Apr. 2017		Stock Future	(58,800)	(536.99)		(3.53)
Century Textiles & Industries Ltd.	INE055A01016	Cement	29,700	312.79	2.06	
Century Textiles & Industries Ltd. - Apr. 2017		Stock Future	(29,700)	(314.40)		(2.07)
Tata Motors Ltd. (A-DVR)	IN9155A01020	Auto	105,000	296.26	1.95	
Tata Motors Ltd. (A-DVR) - Apr. 2017		Stock Future	(105,000)	(296.84)		(1.95)
Sun TV Network Ltd.	INE424H01027	Media & Entertainment	36,000	284.63	1.87	
Sun TV Network Ltd. - Apr. 2017		Stock Future	(36,000)	(285.84)		(1.88)
Reliance Infrastructure Ltd.	INE036A01016	Power	35,100	199.60	1.31	
Reliance Infrastructure Ltd. - Apr. 2017		Stock Future	(35,100)	(200.77)		(1.32)
Jet Airways (India) Ltd.	INE802G01018	Transportation	25,000	131.48	0.86	
Jet Airways (India) Ltd. - Apr. 2017		Stock Future	(25,000)	(132.23)		(0.87)
Reliance Power Ltd.	INE614G01033	Power	192,000	92.35	0.61	
Reliance Power Ltd. - Apr. 2017		Stock Future	(192,000)	(92.74)		(0.61)
Indiabulls Housing Finance Ltd.	INE148I01020	Finance	8,000	79.82	0.53	
Indiabulls Housing Finance Ltd. - Apr. 2017		Stock Future	(8,000)	(80.04)		(0.53)
Total				**3,135.05**	**20.63**	**(20.70)**
II. Debt Instruments						
A) Listed - Awaiting listing on the stock exchanges						
i) Government Securities						
6.84% Government of India Security-M-19-Dec-2022	IN0020160050	Sovereign	200,000	200.91	1.32	
7.35% Government of India Security-M-22-Jun-2024	IN0020090034	Sovereign	8,700	8.87	0.06	
Total				**209.78**	**1.38**	
ii) Non-Convertible Debentures**						
7.25% Small Industries Development Bank of India-M-30-Apr-2020 @	INE556F08IV6	CARE AAA	50	500.88	3.29	
9.10% Dewan Housing Finance Corporation Ltd.-M-16-Aug-2019	INE202B07HQ0	BWR AAA	30,000	302.53	1.99	
8.80% Indiabulls Housing Finance Ltd.-M-10-Aug-2018	INE148I07FQ4	BWR AAA	20	201.04	1.32	
10.00% Altico Capital India Private Ltd.-M-05-Sep-2017	INE587O07032	IND AA-	1	100.08	0.66	
Total				**1,104.52**	**7.26**	
III. Money Market Instruments						
I). Commercial Paper **						
SREI Equipment Finance Ltd.-M-24-Apr-2017	INE881J14LE8	[ICRA]A1+	100	497.51	3.27	
Cox & Kings Ltd.-M-28-Jun-2017	INE008I14HQ2	CARE A1+	100	491.59	3.23	
Kribhco Shyam Fertilizers Ltd.-M-31-Jul-2017	INE486H14615	CRISIL A1+	60	292.56	1.92	
HCL Infosystems Ltd.-M-21-Apr-2017	INE236A14GT2	[ICRA]A1	40	198.87	1.31	
Piramal Enterprises Ltd.-M-21-Jul-2017	INE140A14MU2	[ICRA]A1+	22	107.73	0.71	
Total				**1,588.26**	**10.44**	
ii) Treasury Bill						
TBILL 91 DAY-M-08-Jun-2017	IN002016X496	Sovereign	25,000	24.74	0.16	
Total				**24.74**	**0.16**	
iii) Reverse Repo and CBLO				546.53	3.60	
Total				**546.53**	**3.60**	
IV. Investment Funds/Mutual Funds						
Principal Cash Management Fund - Growth Option	INF173K01DA9		42,993	678.69	4.46	
Principal Cash Management Fund - Direct Plan - Growth Option	INF173K01GU0		25,260	400.13	2.63	
Total				**1,078.83**	**7.09**	
V. Cash & Cash Equivalents				171.64	1.13	
VI. Other Receivables - (Payables)				449.66	3.01	
Grand Total				**15,201.67**	**100.00**	

PRINCIPAL DEBT SAVINGS FUND - RETAIL PLAN
(An open-ended Income Fund)

Name of Instrument	ISIN	Rating	Quantity	Market value (₹In lakhs)	% of NAV
I. Debt Instruments					
A) Listed - awaiting listing on the stock exchanges					
i) Non-Convertible Debentures**					
10.85% Aspire Home Finance Corporation Ltd.-M-08-Jun-2018	INE658R07042	CRISIL A+	20	203.01	10.65
9.10% Dewan Housing Finance Corporation Ltd.-M-16-Mar-2018	INE202B07HB2	BWR AAA	18	181.46	9.52
8.13% Tata Motors Ltd.-M-18-Jul-2018	INE155A08290	CARE AA+	15	150.90	7.92
9.90% Bajaj Finance Ltd.-M-25-Apr-2017	INE296A07BC7	CRISIL AAA	10	100.14	5.25
8.80% Indiabulls Housing Finance Ltd.-M-10-Aug-2018	INE148I07FQ4	BWR AAA	3	30.16	1.58
Total				**665.67**	**34.92**
ii) Government Securities					
7.59% Government of India Security-M-20-Mar-2029	IN0020150069	Sovereign	1,000,000	1,022.77	53.66
Total				**1,022.77**	**53.66**
II. Money Market Instruments					
i) Treasury Bill					
TBILL 91 DAY-M-08-Jun-2017	IN002016X496	Sovereign	25,000	24.74	1.30
TBILL 91 DAY-M-13-Apr-2017	IN002016X413	Sovereign	5,000	4.99	0.26
Total				**29.73**	**1.56**
ii) Reverse Repo and CBLO				107.16	5.62
Total				**107.16**	**5.62**
III. Cash & Cash Equivalents				**34.00**	**1.78**
IV. Other Receivables - (Payables)				**46.60**	**2.46**
Grand Total				**1,905.92**	**100.00**

PRINCIPAL TAX SAVINGS FUND
(An open-ended Equity Linked Savings Scheme)

Name of Instrument	ISIN	Industry	Quantity	Market value (₹In lakhs)	% of NAV
I. Equity & Equity Related Instruments					
A) Listed - awaiting listing on the stock exchanges					
i) Equity Shares					
HDFC Bank Ltd.	INE040A01026	Banks	97,984	1,413.47	4.52
ICICI Bank Ltd.	INE090A01021	Banks	493,130	1,365.23	4.37
ITC Ltd.	INE154A01025	Consumer Non Durables	436,716	1,224.11	3.92
Infosys Ltd.	INE009A01021	Software	119,644	1,223.06	3.91
State Bank of India	INE062A01020	Banks	380,001	1,114.92	3.57
Tata Motors Ltd.	INE155A01022	Auto	220,726	1,028.25	3.29
Reliance Industries Ltd.	INE002A01018	Petroleum Products	72,626	959.32	3.07
The India Cements Ltd.	INE383A01012	Cement	502,249	815.90	2.61
Dewan Housing Finance Corporation Ltd.	INE202B01012	Finance	215,530	791.32	2.53
Larsen & Toubro Ltd.	INE018A01030	Construction Project	47,875	753.98	2.41
KEC International Ltd.	INE389H01022	Construction Project	331,425	691.35	2.21
Bombay Burmah Trading Corporation Ltd.	INE050A01025	Consumer Non Durables	79,601	679.28	2.17
Housing Development Finance Corporation Ltd.	INE001A01036	Finance	44,070	661.98	2.12
Bajaj Electricals Ltd.	INE193E01025	Consumer Durables	204,960	641.63	2.05
Asahi India Glass Ltd.	INE439A01020	Auto Ancillaries	276,920	602.30	1.93
Dabur India Ltd.	INE016A01026	Consumer Non Durables	209,229	580.30	1.86
Jain Irrigation Systems Ltd.	INE175A01038	Industrial Products	592,985	556.52	1.78
Bank of Baroda	INE028A01039	Banks	303,565	525.02	1.68
Britannia Industries Ltd.	INE216A01022	Consumer Non Durables	15,366	518.45	1.66
Kotak Mahindra Bank Ltd.	INE237A01028	Banks	57,915	505.13	1.62
Maruti Suzuki India Ltd.	INE585B01010	Auto	8,177	491.90	1.57
Century Textiles & Industries Ltd.	INE055A01016	Cement	44,609	469.80	1.50
The Federal Bank Ltd.	INE171A01029	Banks	496,265	453.83	1.45
Chambal Fertilisers and Chemicals Ltd.	INE085A01013	Fertilisers	506,286	439.20	1.41
Rico Auto Industries Ltd.	INE209B01025	Auto Ancillaries	732,147	414.76	1.33
Hindustan Zinc Ltd.	INE267A01025	Non - Ferrous Metals	139,426	402.66	1.29
Kalpataru Power Transmission Ltd.	INE220B01022	Power	122,794	396.26	1.27
Ultratech Cement Ltd.	INE481G01011	Cement	9,782	389.79	1.25
Spicejet Ltd.	INE285B01017	Transportation	367,125	373.37	1.19
Yes Bank Ltd.	INE528G01019	Banks	23,564	364.48	1.17
United Spirits Ltd.	INE854D01016	Consumer Non Durables	16,183	351.93	1.13
JK Cement Ltd.	INE823G01014	Cement	37,195	347.75	1.11
Abbott India Ltd.	INE358A01014	Pharmaceuticals	7,446	345.69	1.11
The Karur Vysya Bank Ltd.	INE036D01028	Banks	298,660	334.50	1.07
Natco Pharma Ltd.	INE987B01026	Pharmaceuticals	38,445	326.47	1.04
Castrol India Ltd.	INE172A01027	Petroleum Products	74,199	320.84	1.03
RBL Bank Ltd.	INE976G01028	Banks	64,300	318.00	1.02
Union Bank of India	INE692A01016	Banks	200,224	312.15	1.00
City Union Bank Ltd.	INE491A01021	Banks	205,756	311.93	1.00
Canara Bank	INE476A01014	Banks	103,024	311.91	1.00
Birla Corporation Ltd.	INE340A01012	Cement	41,973	310.50	0.99
Ashoka Buildcon Ltd.	INE442H01029	Construction Project	153,871	303.13	0.97
Mahindra Holidays & Resorts India Ltd.	INE998I01010	Hotels, Resorts & Other Recreational Activities	69,677	301.84	0.97
Jet Airways (India) Ltd.	INE802G01018	Transportation	56,955	299.53	0.96
DLF Ltd.	INE271C01023	Construction	197,906	294.19	0.94
The Indian Hotels Company Ltd.	INE053A01029	Hotels, Resorts & Other Recreational Activities	227,906	289.21	0.93
Hero MotoCorp Ltd.	INE158A01026	Auto	8,724	281.08	0.90
HCL Technologies Ltd.	INE860A01027	Software	31,069	271.78	0.87
National Aluminium Company Ltd.	INE139A01034	Non - Ferrous Metals	345,692	264.45	0.85
Hexaware Technologies Ltd.	INE093A01033	Software	122,873	264.12	0.84
Tata Consultancy Services Ltd.	INE467B01029	Software	10,860	264.09	0.84
Aurobindo Pharma Ltd.	INE406A01037	Pharmaceuticals	39,052	263.68	0.84
Glenmark Pharmaceuticals Ltd.	INE935A01035	Pharmaceuticals	30,627	260.97	0.83
Hindustan Construction Company Ltd.	INE549A01026	Construction Project	639,085	252.76	0.81
Prestige Estates Projects Ltd.	INE811K01011	Construction	115,609	251.39	0.80
Sun Pharmaceutical Industries Ltd.	INE044A01036	Pharmaceuticals	36,132	248.64	0.80
IRB Infrastructure Developers Ltd.	INE821I01014	Construction	105,000	248.22	0.79
CL Educate Ltd.	INE201M01011	Diversified Consumer Services	56,242	237.40	0.76
Phillips Carbon Black Ltd.	INE602A01015	Chemicals	65,866	217.29	0.70
Rattanindia Power Ltd.	INE399K01017	Power	2,533,170	206.45	0.66
Chennai Super Kings Ltd. @**	INE852S01026	Media & Entertainment	374,002	0.00	***
Apollo Tyres Ltd. #	-	Auto Ancillaries	2,250	0.00	***
Total				**29,459.44**	**94.27**
II. Money Market Instruments					
i) Reverse Repo and CBLO				536.40	1.72
Total				**536.40**	**1.72**
III. Investment Funds/Mutual Funds					
Principal Cash Management Fund - Direct Plan - Growth Option	INF173K01GU0		63,150	1,000.33	3.20
Total				**1,000.33**	**3.20**
IV. Cash & Cash Equivalents				**173.46**	**0.55**
V. Other Receivables - (Payables)				**89.88**	**0.26**
Grand Total				**31,259.52**	**100.00**

PRINCIPAL CASH MANAGEMENT FUND
(An open-ended Liquid Scheme)

Name of Instrument	ISIN	Rating	Quantity	Market value (₹In lakhs)	% of NAV
I. Money Market Instruments					
i) Certificate of Deposit**					
DCB Bank Ltd.-M-22-May-2017	INE503A16DX9	CRISIL A1+	9,500	9,415.35	9.68
The Federal Bank Ltd.-M-23-May-2017	INE171A16GE8	CRISIL A1+	9,000	8,921.85	9.17
The South Indian Bank Ltd.-M-19-May-2017	INE683A16JI7	CARE A1+	5,000	4,958.42	5.10
The Karur Vysya Bank Ltd.-M-26-May-2017	INE036D16HB1	[ICRA]A1+	4,850	4,804.42	4.94
IDFC Bank Ltd.-M-09-May-2017	INE092T16967	[ICRA]A1+	500	496.82	0.51
Total				**28,596.86**	**29.40**
ii) Commercial Paper**					
IL&FS Financial Services Ltd.-M-07-Jun-2017	INE121H14GP9	[ICRA]A1+	1,940	9,579.21	9.85
Reliance Jio Infocomm Ltd.-M-09-Jun-2017	INE110L14DA3	CARE A1+	1,440	7,116.46	7.32
SREI Equipment Finance Ltd.-M-24-Apr-2017	INE881J14LE8	[ICRA]A1+	1,216	6,049.75	6.22
Export-Import Bank of India-M-22-May-2017	INE514E14LH9	CRISIL A1+	1,000	4,956.27	5.10
ECL Finance Ltd.-M-23-May-2017	INE804I14PF0	CRISIL A1+	1,000	4,950.00	5.09
ICICI Home Finance Company Ltd.-M-29-May-2017	INE071G14AO4	[ICRA]A1+	1,000	4,948.90	5.09
ECL Finance Ltd.-M-26-May-2017	INE804I14PG8	CRISIL A1+	1,000	4,947.12	5.09
Aadhar Housing Finance Ltd.-M-24-May-2017	INE538L14615	CRISIL A1+	940	4,651.17	4.78
HCL Infosystems Ltd.-M-21-Apr-2017	INE236A14GT2	[ICRA]A1	682	3,390.71	3.49
Cox & Kings Ltd.-M-20-Apr-2017	INE008I14HA6	CARE A1+	502	2,500.64	2.57
Cox & Kings Ltd.-M-24-Apr-2017	INE008I14HE8	[ICRA]A1+	500	2,488.71	2.56
Tata Motors Finance Ltd.-M-25-Apr-2017	INE909H14JV9	[ICRA]A1+	500	2,488.51	2.56
Aadhar Housing Finance Ltd.-M-26-May-2017	INE538L14623	CRISIL A1+	500	2,473.05	2.54
KEC International Ltd.-M-30-May-2017	INE389H14BU3	IND A1+	500	2,472.43	2.54
Housing Development Finance Corporation Ltd.-M-09-Jun-2017	INE001A14PK0	CRISIL A1+	500	2,470.58	2.54
Cox & Kings Ltd.-M-28-Jun-2017	INE008I14HQ2	CARE A1+	400	1,966.34	2.02
Total				**67,449.83**	**69.36**
iii) Treasury Bill					
TBILL 91 DAY-M-15-Jun-2017	IN002016X504	Sovereign	1,500,000	1,482.48	1.52
Total				**1,482.48**	**1.52**
iv) Reverse Repo and CBLO				7.53	0.01
Total				**7.53**	**0.01**
II. Cash & Cash Equivalents				**5.03**	**0.01**
III. Other Receivables - (Payables)				**(266.03)**	**(0.30)**
Grand Total				**97,275.71**	**100.00**

PRINCIPAL PNB FIXED MATURITY PLAN - SERIES B16
(A close-ended Debt Scheme offering Fixed Maturity Plan having maturity of 1094 Days)

Name of Instrument	ISIN	Rating	Quantity	Market value (₹In lakhs)	% of NAV
I. Debt Instruments					
A) Listed - awaiting listing on the stock exchanges **					
i) Non-Convertible Debentures					
9.90% Bajaj Finance Ltd.-M-25-Apr-2017	INE296A07BC7	CRISIL AAA	40	400.56	15.35
Total				**400.56**	**15.35**
II. Money Market Instruments					
i) Reverse Repo and CBLO				2.82	0.11
Total				**2.82**	**0.11**
III. Investment Funds/Mutual Funds					
Principal Cash Management Fund - Direct Plan - Growth Option	INF173K01GU0		136,993	2,170.03	83.15
Total				**2,170.03**	**83.15**
IV. Cash & Cash Equivalents				**0.91**	**0.04**
V. Other Receivables - (Payables)				**35.56**	**1.35**
Grand Total				**2,609.87**	**100.00**

PRINCIPAL BALANCED FUND
(An open-ended Balanced Scheme)

Name of Instrument	ISIN	Industry/Rating	Quantity	Market value (₹In lakhs)	% of NAV
I. Equity & Equity Related Instruments					
A) Listed - awaiting listing on the stock exchanges					
i) Equity Shares					
State Bank of India	INE062A01020	Banks	108,434	318.15	2.83
ICICI Bank Ltd.	INE090A01021	Banks	107,614	297.93	2.65
Mangalore Refinery & Petrochemicals Ltd.	INE103A01014	Petroleum Products	200,000	213.30	1.90
The India Cements Ltd.	INE383A01012	Cement	129,808	210.87	1.88
KEC International Ltd.	INE389H01022	Construction Project	98,736	205.96	1.83
Chambal Fertilisers and Chemicals Ltd.	INE085A01013	Fertilisers	211,125	183.15	1.63
Dewan Housing Finance Corporation Ltd.	INE202B01012	Finance	47,840	175.64	1.56
Phillips Carbon Black Ltd.	INE602A01015	Chemicals	52,099	171.87	1.53
Asahi India Glass Ltd.	INE439A01020	Auto Ancillaries	78,832	171.46	1.53
The Karur Vysya Bank Ltd.	INE036D01028	Banks	152,427	170.72	1.52
Rico Auto Industries Ltd.	INE209B01025	Auto Ancillaries	299,429	169.63	1.51
ITC Ltd.	INE154A01025	Consumer Non Durables	59,515	166.82	1.48
United Spirits Ltd.	INE854D01016	Consumer Non Durables	7,669	166.78	1.48
Britannia Industries Ltd.	INE216A01022	Consumer Non Durables	4,626	156.08	1.39
Ultratech Cement Ltd.	INE481G01011	Cement	3,893	155.13	1.38
The Federal Bank Ltd.	INE171A01029	Banks	167,746	153.40	1.36
DCM Shriram Ltd.	INE499A01024	Consumer Non Durables	51,450	151.96	1.35
Spicejet Ltd.	INE285B01017	Transportation	148,125	150.64	1.34
Bank of Baroda	INE028A01039	Banks	86,593	149.76	1.33
Hero MotoCorp Ltd.	INE158A01026	Auto	4,413	142.18	1.26
Vedanta Ltd.	INE205A01025	Non - Ferrous Metals	50,000	137.48	1.22
Jain Irrigation Systems Ltd.	INE175A01038	Industrial Products	145,145	136.22	1.21
Bajaj Electricals Ltd.	INE193E01025	Consumer Durables	43,486	136.13	1.21
Larsen & Toubro Ltd.	INE018A01030	Construction Project	8,552	134.69	1.20
HDFC Bank Ltd.	INE040A01026	Banks	9,199	132.70	1.18
Neuland Laboratories Ltd.	INE794A01010	Pharmaceuticals	8,837	132.11	1.18
Maruti Suzuki India Ltd.	INE585B01010	Auto	2,126	127.89	1.14
Glenmark Pharmaceuticals Ltd.	INE935A01035	Pharmaceuticals	14,836	126.42	1.12
NIIT Technologies Ltd.	INE591G01017	Software	29,000	126.32	1.12
Aurobindo Pharma Ltd.	INE406A01037	Pharmaceuticals	18,240	123.16	1.10
Infosys Ltd.	INE009A01021	Software	11,728	119.89	1.07
Bombay Burmah Trading Corporation Ltd.	INE050A01025	Consumer Non Durables	13,816	117.90	1.05
Sun Pharmaceutical Industries Ltd.	INE044A01036	Pharmaceuticals	16,160	111.21	0.99
The Indian Hotels Company Ltd.	INE053A01029	Hotels, Resorts & Other Recreational Activities	87,531	111.08	0.99
Tata Motors Ltd.	INE155A01022	Auto	23,810	110.92	0.99
AIA Engineering Ltd.	INE212H01026	Industrial Products	6,975	110.75	0.99
Dabur India Ltd.	INE016A01026	Consumer Non Durables	39,516	109.60	0.97
Century Textiles & Industries Ltd.	INE055A01016	Cement	9,764	102.83	0.91
TV Today Network Ltd.	INE038F01029	Media & Entertainment	39,085	100.80	0.90
Birla Corporation Ltd.	INE340A01012	Cement	13,620	100.75	0.90
L&T Finance Holdings Ltd.	INE498L01015	Finance	81,000	100.16	0.89
Hindustan Zinc Ltd.	INE267A01025	Non - Ferrous Metals	34,361	99.23	0.88
HCL Technologies Ltd.	INE860A01027	Software	11,308	98.92	0.88
Tata Consultancy Services Ltd.	INE467B01029	Software	4,010	97.52	0.87
Tech Mahindra Ltd.	INE669C01036	Software	21,127	97.00	0.86
DLF Ltd.	INE271C01023	Construction	64,106	95.29	0.85
Kotak Mahindra Bank Ltd.	INE237A01028	Banks	10,664	93.01	0.83
Reliance Industries Ltd.	INE002A01018	Petroleum Products	6,862	90.64	0.81
Housing Development Finance Corporation Ltd.	INE001A01036	Finance	5,884	88.38	0.79
JK Cement Ltd.	INE823G01014	Cement	8,988	84.03	0.75
Hindustan Construction Company Ltd.	INE549A01026	Construction Project	209,450	82.84	0.74
Cipla Ltd.	INE059A01026	Pharmaceuticals	13,220	78.39	0.70
Hindustan Unilever Ltd.	INE030A01027	Consumer Non Durables	8,550	77.95	0.69
Castrol India Ltd.	INE172A01027	Petroleum Products	17,201	74.38	0.66
CL Educate Ltd.	INE201M01011	Diversified Consumer Services	17,235	72.75	0.65
Chennai Petroleum Corporation Ltd.	INE178A01016	Petroleum Products	15,338	55.68	0.50
Chennai Super Kings Ltd. @**	INE852S01026	Media & Entertainment	30,579	0.00	***
Total				**7,476.46**	**66.53**
II. Debt Instruments					
A) Listed - awaiting listing on the stock exchanges					
i) Non-Convertible Debentures					
7.27% Power Finance Corporation Ltd.-M-22-Dec-2021 **	INE134E08IN2	CRISIL AAA	30	297.85	2.65
9.10% Dewan Housing Finance Corporation Ltd.-M-16-Aug-2019 **	INE202B07HQ0	BWR AAA	20,000	201.68	1.79
8.10% NTPC Ltd.-M-27-May-2021 **	INE733E07KB4	CRISIL AAA	10	102.61	0.91
10.70% Aspire Home Finance Corporation Ltd.-M-05-Jun-2019 **	INE658R07141	[ICRA]AA-	10	102.15	0.91
7.60% Power Finance Corporation Ltd.-M-20-Feb-2027	INE134E08IT9	CRISIL AAA	10	100.65	0.90
8.80% Indiabulls Housing Finance Ltd.-M-10-Aug-2018 **	INE148I07FQ4	BWR AAA	10	100.52	0.89
7.52% Rural Electrification Corporation Ltd.-M-07-Nov-2026	INE020B08AA3	CRISIL AAA	10	99.44	0.88
Total				**1,004.91**	**8.93**
ii) Government Securities					
8.15% Government of India Security-M-24-Nov-2026	IN0020140060	Sovereign	700,000	746.57	6.64
6.84% Government of India Security-M-19-Dec-2022	IN0020160050	Sovereign	300,000	301.36	2.68
7.68% Government of India Security-M-15-Dec-2023	IN0020150010	Sovereign	100,000	104.27	0.93
Total				**1,152.19**	**10.25**
III. Money Market Instruments					
i) Commercial Paper**					
SREI Equipment Finance Ltd.-M-24-Apr-2017	INE881J14LE8	[ICRA]A1+	40	199.00	1.77
Total				**199.00**	**1.77**
ii) Treasury Bill					
TBILL 91 DAY-M-08-Jun-2017	IN002016X496	Sovereign	25,000	24.74	0.22
Total				**24.74**	**0.22**
iii) Reverse Repo and CBLO				730.93	6.50
Total				**730.93**	**6.50**
IV. Investment Funds/Mutual Funds					
Principal Dynamic Bond Fund - Direct Plan - Growth Option	INF173K01GL9		2,936,467	857.97	7.63
Total				**857.97**	**7.63**
V. Cash & Cash Equivalents				**229.57**	**2.04**
VI. Other Receivables - (Payables)				**(434.09)**	**(3.87)**
Grand Total				**11,241.69**	**100.00**

PRINCIPAL RETAIL MONEY MANAGER FUND
(An open-ended Debt Scheme)

Name of Instrument	ISIN	Rating	Quantity	Market value (₹In lakhs)	% of NAV
I. Debt Instruments					
A) Listed - awaiting listing on the stock exchanges**					
i) Non-Convertible Debentures					
9.10% Dewan Housing Finance Corporation Ltd.-M-16-Mar-2018	INE202B07HB2	BWR AAA	30	302.43	9.55
10.00% Altico Capital India Private Ltd.-M-05-Sep-2017	INE587O07032	IND AA-	1	100.08	3.16
Total				**402.51**	**12.71**
II. Money Market Instruments					
i) Certificate of Deposit					
DCB Bank Ltd.-M-01-Jun-2017 **	INE503A16DO8	CRISIL A1+	300	296.87	9.37
IndusInd Bank Ltd.-M-27-Jun-2017	INE095A16VJ7	CRISIL A1+	300	295.67	9.34
Axis Bank Ltd.-M-27-Sep-2017 **	INE238A16O84	CRISIL A1+	200	193.94	6.12
The Karur Vysya Bank Ltd.-M-26-May-2017 **	INE036D16HB1	[ICRA]A1+	150	148.59	4.69
Total				**935.07**	**29.52**
ii) Commercial Paper**					
Cox & Kings Ltd.-M-20-Apr-2017	INE008I14HA6	CARE A1+	60	298.88	9.44
HCL Infosystems Ltd.-M-21-Apr-2017	INE236A14GT2	[ICRA]A1	60	298.30	9.42
Aadhar Housing Finance Ltd.-M-24-May-2017	INE538L14615	CRISIL A1+	60	296.88	9.38
Reliance Jio Infocomm Ltd.-M-09-Jun-2017	INE110L14DA3	CARE A1+	60	296.52	9.36
IL&FS Financial Services Ltd.-M-07-Jun-2017	INE121H14GP9	[ICRA]A1+	60	296.26	9.36
SREI Equipment Finance Ltd.-M-24-Apr-2017	INE881J14LE8	[ICRA]A1+	40	199.00	6.28
Total				**1,685.85**	**53.24**
iii) Treasury Bill					
TBILL 91 DAY-M-08-Jun-2017	IN002016X496	Sovereign	25,000	24.74	0.78
TBILL 91 DAY-M-13-Apr-2017	IN002016X413	Sovereign	8,000	7.98	0.25
Total				**32.72**	**1.03**
iv) Reverse Repo and CBLO				67.66	2.14
Total				**67.66**	**2.14**
III. Cash & Cash Equivalents				**21.29**	**0.67**
IV. Other Receivables - (Payables)				**21.63**	**0.69**
Grand Total				**3,166.74**	**100.00**

Principal pnb Asset Management

Half Yearly Portfolio Statement of the Schemes of Principal Mutual Fund as on March 31, 2017 (Contd.)

PRINCIPAL INDEX FUND - MIDCAP
(An open-ended Index Scheme)

Name of Instrument	ISIN	Industry	Quantity	Market value (₹In lakhs)	% of NAV
I. Equity & Equity Related Instruments					
A) Listed - awaiting listing on the stock exchanges					
i) Equity Shares					
MRF Ltd.	INE883A01011	Auto Ancillaries	12	7.31	2.32
Rural Electrification Corporation Ltd.	INE020B01018	Finance	3,940	7.13	2.26
Power Finance Corporation Ltd.	INE134E01011	Finance	4,264	6.22	1.97
Petronet LNG Ltd.	INE347G01014	Gas	1,460	5.89	1.87
Cadila Healthcare Ltd.	INE010B01027	Pharmaceuticals	1,245	5.50	1.75
Container Corporation of India Ltd.	INE111A01017	Transportation	429	5.46	1.73
Siemens Ltd.	INE003A01024	Industrial Capital Goods	433	5.44	1.72
Punjab National Bank	INE160A01022	Banks	3,622	5.43	1.72
Havells India Ltd.	INE176B01034	Consumer Durables	1,154	5.37	1.71
Bharat Electronics Ltd.	INE263A01024	Industrial Capital Goods	3,369	5.28	1.68
Pidilite Industries Ltd.	INE318A01026	Chemicals	748	5.23	1.66
NMDC Ltd.	INE584A01023	Minerals/Mining	3,848	5.12	1.63
Tata Chemicals Ltd.	INE092A01019	Chemicals	855	5.12	1.62
Exide Industries Ltd.	INE302A01020	Auto Ancillaries	2,231	5.01	1.59
Bharat Financial Inclusion Ltd.	INE180K01011	Finance	617	4.99	1.58
Vakrangee Ltd.	INE051B01021	Software	1,492	4.91	1.56
Voltas Ltd.	INE226A01021	Construction Project	1,125	4.64	1.47
Apollo Hospitals Enterprise Ltd.	INE437A01024	Healthcare Services	372	4.33	1.38
TVS Motor Company Ltd.	INE494B01023	Auto	992	4.27	1.36
The Ramco Cements Ltd.	INE331A01037	Cement	624	4.20	1.33
Mahindra & Mahindra Financial Services Ltd.	INE774D01024	Finance	1,325	4.17	1.32
Page Industries Ltd.	INE761H01022	Textile Products	28	4.09	1.30
Oracle Financial Services Software Ltd.	INE881D01027	Software	107	4.08	1.30
Aditya Birla Nuvo Ltd.	INE069A01017	Services	266	4.04	1.28
Rajesh Exports Ltd.	INE343B01030	Consumer Durables	659	3.99	1.27
Biocon Ltd.	INE376G01013	Pharmaceuticals	343	3.88	1.23
IDFC Bank Ltd.	INE092T01019	Banks	6,484	3.85	1.22
Sun TV Network Ltd.	INE424H01027	Media & Entertainment	478	3.78	1.20
Reliance Infrastructure Ltd.	INE036A01016	Power	664	3.78	1.20
The Indian Hotels Company Ltd.	INE053A01029	Hotels, Resorts & Other Recreational Activities	2,928	3.72	1.18
Torrent Pharmaceuticals Ltd.	INE685A01028	Pharmaceuticals	238	3.70	1.17
NHPC Ltd.	INE848E01016	Power	11,274	3.63	1.15
Reliance Capital Ltd.	INE013A01015	Finance	587	3.61	1.15
Hindustan Zinc Ltd.	INE267A01025	Non - Ferrous Metals	1,230	3.55	1.13
Amara Raja Batteries Ltd.	INE885A01032	Auto Ancillaries	398	3.54	1.12
Procter & Gamble Hygiene & Health Care Ltd.	INE179A01014	Consumer Non Durables	46	3.49	1.11
ICICI Prudential Life Insurance Company Ltd.	INE726G01019	Finance	913	3.49	1.11
L&T Finance Holdings Ltd.	INE498L01015	Finance	2,819	3.49	1.11
Indraprastha Gas Ltd.	INE203G01019	Gas	340	3.45	1.10
Strides Shasun Ltd.	INE939A01011	Pharmaceuticals	302	3.32	1.05
ABB India Ltd.	INE117A01022	Industrial Capital Goods	257	3.29	1.04
The Karur Vysya Bank Ltd.	INE036D01028	Banks	2,890	3.24	1.03
Natco Pharma Ltd.	INE987B01026	Pharmaceuticals	380	3.23	1.02
DLF Ltd.	INE271C01023	Construction	2,162	3.21	1.02
Emami Ltd.	INE548C01032	Consumer Non Durables	297	3.16	1.00
Oil India Ltd.	INE274J01014	Oil	942	3.14	1.00
Steel Authority of India Ltd.	INE114A01011	Ferrous Metals	5,002	3.07	0.97
Tata Global Beverages Ltd.	INE192A01025	Consumer Non Durables	2,016	3.04	0.96
RBL Bank Ltd.	INE976G01028	Banks	604	2.99	0.95
Canara Bank	INE476A01014	Banks	983	2.98	0.94
GlaxoSmithKline Consumer Healthcare Ltd.	INE264A01014	Consumer Non Durables	57	2.94	0.93
Apollo Tyres Ltd.	INE438A01022	Auto Ancillaries	1,378	2.88	0.91
Dewan Housing Finance Corporation Ltd.	INE202B01012	Finance	772	2.83	0.90
Century Textiles & Industries Ltd.	INE055A01016	Cement	265	2.79	0.89
Arvind Ltd.	INE034A01011	Textile Products	700	2.76	0.88
Suzlon Energy Ltd.	INE040H01021	Industrial Capital Goods	14,336	2.74	0.87
Jubilant Life Sciences Ltd.	INE700A01033	Pharmaceuticals	339	2.71	0.86
CESC Ltd.	INE486A01013	Power	321	2.70	0.86
Kansai Nerolac Paints Ltd.	INE531A01024	Consumer Non Durables	677	2.56	0.81
United Breweries Ltd.	INE686F01025	Consumer Non Durables	332	2.56	0.81
Tata Communications Ltd.	INE151A01013	Telecom - Services	345	2.49	0.79
MindTree Ltd.	INE018I01017	Software	536	2.43	0.77
Interglobe Aviation Ltd.	INE646L01027	Transportation	229	2.41	0.76
Mphasis Ltd.	INE356A01018	Software	407	2.36	0.75
Gujarat State Petronet Ltd.	INE246F01010	Gas	1,387	2.24	0.71
Gujarat Pipavav Port Ltd.	INE517F01014	Transportation	1,329	2.19	0.70
CRISIL Ltd.	INE007A01025	Finance	114	2.17	0.69
SRF Ltd.	INE647A01010	Textile Products	133	2.16	0.69
The Great Eastern Shipping Company Ltd.	INE017A01032	Transportation	508	2.12	0.67
Sanofi India Ltd.	INE058A01010	Pharmaceuticals	44	2.07	0.66
IPCA Laboratories Ltd.	INE571A01020	Pharmaceuticals	328	2.05	0.65
Godrej Industries Ltd.	INE233A01035	Consumer Non Durables	405	2.05	0.65
Jindal Steel & Power Ltd.	INE749A01030	Ferrous Metals	1,675	2.03	0.64
Thermax Ltd.	INE152A01029	Industrial Capital Goods	206	2.02	0.64
Dish TV India Ltd.	INE836F01026	Media & Entertainment	1,845	1.98	0.63
Adani Power Ltd.	INE814H01011	Power	4,938	1.97	0.63
DCB Bank Ltd.	INE503A01015	Banks	1,151	1.96	0.62
Ajanta Pharma Ltd.	INE031B01049	Pharmaceuticals	110	1.94	0.61
Jubilant Foodworks Ltd.	INE797F01012	Consumer Non Durables	174	1.93	0.61
Union Bank of India	INE692A01016	Banks	1,224	1.91	0.61
Reliance Communications Ltd.	INE330H01018	Telecom - Services	4,911	1.88	0.60
Torrent Power Ltd.	INE813H01021	Power	808	1.86	0.59
The South Indian Bank Ltd.	INE683A01023	Banks	8,672	1.85	0.59
GMR Infrastructure Ltd.	INE776C01039	Construction Project	11,021	1.76	0.56
The India Cements Ltd.	INE383A01012	Cement	1,083	1.76	0.56
IRB Infrastructure Developers Ltd.	INE821I01014	Construction	726	1.72	0.54
Bata India Ltd.	INE176A01028	Consumer Durables	290	1.65	0.52
Reliance Power Ltd.	INE614G01033	Power	3,366	1.62	0.51
Alembic Pharmaceuticals Ltd.	INE901L01018	Pharmaceuticals	249	1.56	0.50
Bank of India	INE084A01016	Banks	1,112	1.55	0.49
CG Power and Industrial Solutions Ltd.	INE067A01029	Industrial Capital Goods	1,980	1.54	0.49
NCC Ltd.	INE868B01028	Construction Project	1,840	1.51	0.48
IDBI Bank Ltd.	INE008A01015	Banks	1,776	1.33	0.42
Persistent Systems Ltd.	INE262H01013	Software	222	1.32	0.42
JSW Energy Ltd.	INE121E01018	Power	2,007	1.26	0.40
CEAT Ltd.	INE482A01020	Auto Ancillaries	94	1.25	0.40
Tata Elxsi Ltd.	INE670A01012	Software	82	1.20	0.38
Sun Pharma Advanced Research Company Ltd.	INE232I01014	Pharmaceuticals	341	1.08	0.34
Indiabulls Real Estate Ltd.	INE069I01010	Construction	1,217	1.06	0.34
Wockhardt Ltd.	INE049B01025	Pharmaceuticals	136	0.98	0.31
Total				**312.52**	**99.18**
II. Money Market Instruments					
i) Reverse Repo and CBLO				2.36	0.75
Total				**2.36**	**0.75**
III. Cash & Cash Equivalents				**0.81**	**0.26**
IV. Other Receivables - (Payables)				**(0.57)**	**(0.19)**
Grand Total				**315.12**	**100.00**

PRINCIPAL PNB FIXED MATURITY PLAN - SERIES B14
(A close-ended Debt Scheme offering Fixed Maturity Plan having maturity of 731 Days)

Name of Instrument	ISIN	Rating	Quantity	Market value (₹In lakhs)	% of NAV
I. Debt Instruments					
A) Listed - awaiting listing on the stock exchanges **					
i) Non-Convertible Debentures					
8.8072% L&T Finance Ltd.-M-06-Apr-2017	INE523E07BA0	[ICRA]AA+	4	100.02	3.86
Total				**100.02**	**3.86**
ii) Zero Coupon Bonds					
Cholamandalam Investment & Finance Company Ltd.-M-06-Apr-2017	INE121A07JC0	[ICRA]AA	42	498.61	19.24
Dewan Housing Finance Corporation Ltd.-M-06-Apr-2017	INE202B07EE3	CARE AAA	32	381.71	14.73
Total				**880.31**	**33.97**
II. Money Market Instruments					
i) Reverse Repo and CBLO				3.35	0.13
Total				**3.35**	**0.13**
III. Investment Funds/Mutual Funds					
Principal Cash Management Fund - Direct Plan - Growth Option	INF173K01GU0		100,257	1,588.12	61.28
Total				**1,588.12**	**61.28**
IV. Cash & Cash Equivalents				**1.06**	**0.04**
V. Other Receivables - (Payables)				**18.91**	**0.72**
Grand Total				**2,591.78**	**100.00**

PRINCIPAL GOVERNMENT SECURITIES FUND
(An open-ended dedicated gilt scheme investing in government securities)

Name of Instrument	ISIN	Rating	Quantity	Market value (₹In lakhs)	% of NAV
I. Debt Instruments					
A) Listed - Awaiting listing on the stock exchanges					
i) Government Securities					
7.35% Government of India Security-M-22-Jun-2024	IN0020090034	Sovereign	370,000	377.40	25.42
7.68% Government of India Security-M-15-Dec-2023	IN0020150010	Sovereign	300,000	312.80	21.07
8.69% Gujarat State Government Security-M-08-Feb-2022	IN1520110116	Sovereign	200,000	210.75	14.19
8.15% Government of India Security-M-24-Nov-2026	IN0020140060	Sovereign	100,000	106.65	7.18
6.84% Government of India Security-M-19-Dec-2022	IN0020160050	Sovereign	100,000	100.45	6.77
8.14% Karnataka State Government Security-M-13-Nov-2025	IN1920150035	Sovereign	50,000	51.61	3.48
Total				**1,159.67**	**78.11**
II. Money Market Instruments					
i) Reverse Repo and CBLO				256.56	17.28
Total				**256.56**	**17.28**
III. Cash & Cash Equivalents				**80.65**	**5.43**
IV. Other Receivables - (Payables)				**(12.00)**	**(0.82)**
Grand Total				**1,484.88**	**100.00**

PRINCIPAL BANK CD FUND
(An open-ended Debt Scheme)

Name of Instrument	ISIN	Rating	Quantity	Market value (₹In lakhs)	% of NAV
I. Money Market Instruments					
i) Certificate of Deposit					
Kotak Mahindra Bank Ltd.-M-19-May-2017 **	INE237A16R33	CRISIL A1+	500	495.88	6.72
The Federal Bank Ltd.-M-23-May-2017 **	INE171A16GE8	CRISIL A1+	500	495.66	6.72
DCB Bank Ltd.-M-22-May-2017 **	INE503A16DX9	CRISIL A1+	500	495.54	6.72
Axis Bank Ltd.-M-26-May-2017 **	INE238A16L79	CRISIL A1+	500	495.32	6.72
IDFC Bank Ltd.-M-09-Jun-2017	INE092T16850	[ICRA]A1+	500	494.29	6.70
IndusInd Bank Ltd.-M-27-Jun-2017	INE095A16VJ7	CRISIL A1+	500	492.78	6.68
Total				**2,969.47**	**40.26**
ii) Treasury Bill					
TBILL 91 DAY-M-13-Apr-2017	IN002016X413	Sovereign	18,000	17.96	0.24
Total				**17.96**	**0.24**
iii) Reverse Repo and CBLO				46.35	0.63
Total				**46.35**	**0.63**
II. Investment Funds/Mutual Funds					
Principal Cash Management Fund - Direct Plan - Growth Option	INF173K01GU0		273,132	4,326.53	58.66
Total				**4,326.53**	**58.66**
III. Cash & Cash Equivalents				**14.58**	**0.20**
IV. Other Receivables - (Payables)				**0.81**	**0.01**
Grand Total				**7,375.71**	**100.00**

PRINCIPAL PNB FIXED MATURITY PLAN - SERIES B10
(A close-ended Debt Scheme offering Fixed Maturity Plan having maturity of 731 Days)

Name of Instrument	ISIN	Rating	Quantity	Market value (₹In lakhs)	% of NAV
I. Debt Instruments					
A) Listed - awaiting listing on the stock exchanges **					
i) Non-Convertible Debentures					
8.8072% L&T Finance Ltd.-M-06-Apr-2017	INE523E07BA0	[ICRA]AA+	4	100.02	3.49
Total				**100.02**	**3.49**
ii) Zero Coupon Bonds					
Cholamandalam Investment & Finance Company Ltd.-M-06-Apr-2017	INE121A07JC0	[ICRA]AA	46	546.09	19.03
Dewan Housing Finance Corporation Ltd.-M-06-Apr-2017	INE202B07EE3	CARE AAA	36	429.42	14.97
Total				**975.51**	**34.00**
II. Money Market Instruments					
i) Reverse Repo and CBLO				3.27	0.11
Total				**3.27**	**0.11**
III. Investment Funds/Mutual Funds					
Principal Cash Management Fund - Direct Plan - Growth Option	INF173K01GU0		111,741	1,770.04	61.70
Total				**1,770.04**	**61.70**
IV. Cash & Cash Equivalents				**1.13**	**0.04**
V. Other Receivables - (Payables)				**19.04**	**0.66**
Grand Total				**2,869.01**	**100.00**

*** Value below 0.01% of NAV

** Thinly traded / Non - traded / Unlisted securities

$$ Illiquid securities

Valued at Nil as these equity shares have been pending under objection for considerable period of time.

- The percentage to the Net Asset Value is equal to zero

@Pending Listing on Stock Exchange

~~ The shares have been acquired on account of merger of Principal Equity Fund with Principal Dividend Yield Fund

PRINCIPAL ASSET ALLOCATION FUND-OF-FUNDS - MODERATE PLAN
(An open-ended Fund-of-Funds Scheme)

Name of Instrument	ISIN	Quantity	Market value (₹In lakhs)	% of NAV
I. Investment Funds/Mutual Funds				
Principal Short Term Income Fund - Direct Plan - Growth Option	INF173K01GP0	179,558	53.26	41.42
Principal Large Cap Fund - Direct Plan - Growth Option	INF173K01EK6	69,762	38.12	29.66
Principal Low Duration Fund - Direct Plan - Growth Option	INF173K01FS6	860	22.84	17.77
Principal Emerging Bluechip Fund - Direct Plan - Growth Option	INF173K01EG4	14,255	13.34	10.38
Total			**127.57**	**99.23**
II. Money Market Instruments				
i) Reverse Repo and CBLO			0.53	0.41
Total			**0.53**	**0.41**
III. Cash & Cash Equivalents			**0.19**	**0.15**
IV. Other Receivables - (Payables)			**0.27**	**0.21**
Grand Total			**128.56**	**100.00**

PRINCIPAL PNB FIXED MATURITY PLAN - SERIES B17
(A close-ended Debt Scheme offering Fixed Maturity Plan having maturity of 729 Days)

Name of Instrument	ISIN	Rating	Quantity	Market value (₹In lakhs)	% of NAV
I. Debt Instruments					
A) Listed - awaiting listing on the stock exchanges **					
i) Non-Convertible Debentures					
9.2467% Cholamandalam Investment & Finance Company Ltd.-M-15-May-2017	INE121A07JV0	[ICRA]AA	40	400.71	13.96
8.8101% L&T Finance Ltd.-M-15-May-2017	INE523E07BU8	[ICRA]AA+	9	225.33	7.85
Total				**626.04**	**21.81**
ii) Zero Coupon Bonds					
Dewan Housing Finance Corporation Ltd.-M-15-May-2017	INE202B07ET1	CARE AAA	35	412.09	14.36
Total				**412.09**	**14.36**
II. Money Market Instruments					
i) Reverse Repo and CBLO				4.11	0.14
Total				**4.11**	**0.14**
III. Investment Funds/Mutual Funds					
Principal Cash Management Fund - Direct Plan - Growth Option	INF173K01GU0		108,297	1,715.48	59.78
Total				**1,715.48**	**59.78**
IV. Cash & Cash Equivalents				**1.33**	**0.05**
V. Other Receivables - (Payables)				**110.48**	**3.86**
Grand Total				**2,869.54**	**100.00**

PRINCIPAL PNB FIXED MATURITY PLAN- SERIES B13
(A close-ended Debt Scheme offering Fixed Maturity Plan having maturity of 731 Days)

Name of Instrument	ISIN	Rating	Quantity	Market value (₹In lakhs)	% of NAV
I. Debt Instruments					
A) Listed - awaiting listing on the stock exchanges **					
i) Non-Convertible Debentures					
8.8072% L&T Finance Ltd.-M-06-Apr-2017	INE523E07BA0	[ICRA]AA+	4	100.02	3.82
Total				**100.02**	**3.82**
ii) Zero Coupon Bonds					
Cholamandalam Investment & Finance Company Ltd.-M-06-Apr-2017	INE121A07JC0	[ICRA]AA	42	498.61	19.02
Dewan Housing Finance Corporation Ltd.-M-06-Apr-2017	INE202B07EE3	CARE AAA	33	393.64	15.02
Total				**892.24**	**34.04**
II. Money Market Instruments					
i) Reverse Repo and CBLO				3.42	0.13
Total				**3.42**	**0.13**
III. Investment Funds/Mutual Funds					
Principal Cash Management Fund - Direct Plan - Growth Option	INF173K01GU0		101,392	1,606.10	61.27
Total				**1,606.10**	**61.27**
IV. Cash & Cash Equivalents				**1.08**	**0.04**
V. Other Receivables - (Payables)				**18.66**	**0.70**
Grand Total				**2,621.53**	**100.00**

Notes :

1 Total NPAs provided for and its percentage to NAV during the half year ended March 31, 2017 – Nil

2 Total value and percentage of illiquid equity shares - Shown as part of the respective portfolios.

3 NAV at the beginning and end of the half-year period and any dividend, bonus etc declared during the period - **Annexure I**

4 Parking of Funds in Short Term Deposits during the Half Year Period - Nil

5 Total outstanding exposure in derivative instruments as on March 31,2017 is as under:

Name of the Scheme	Amount (₹ Lakh)
Principal Arbitrage Fund	(1,343.28)
Principal Emerging Bluechip Fund	731.31
Principal Equity Savings Fund	(811.06)
Principal Smart Equity Fund	(3,146.69)

Pursuant to SEBI Circular no. CIR/IMD/DF/11/2010 dated August 18, 2010, the disclosure for investments in derivative instruments has been given as per **Annexure II**

6 Total investments in foreign securities at the end of the period in Principal Global Opportunities Fund is Rs.1,569.33 Lacs (99.98% of the scheme's assets).

There are no investments in foreign securities/ ADRs/ GDRs at the end of the period in any other schemes of Principal Mutual Fund.

7 Portfolio Turnover Ratio & Average Maturity of portfolio is as follows:

Name of the Scheme	Portfolio Turnover Ratio ^^	Average Maturity (Days * /Yrs) ^^$
Principal Growth Fund	0.46	
Principal Index Fund - Nifty	0.08	
Principal Large Cap Fund	0.81	
Principal Dividend Yield Fund	0.66	
Principal Emerging Bluechip Fund	0.62	
Principal Personal Tax Saver Fund	0.64	
Principal Smart Equity Fund	6.36	
Principal Tax Savings Fund	0.46	
Principal Low Duration Fund	-	336 Days
Principal Credit Opportunities Fund	-	122 Days
Principal Government Securities Fund	-	5.58 Years
Principal Dynamic Bond Fund	-	4.44 Years
Principal Bank CD Fund	-	25 Days
Principal Short Term Income Fund	-	2.79 Years
Principal Equity Savings Fund	6.32	66 Days
Principal Debt Savings Fund - Retail Plan	-	7.08 Years
Principal Balanced Fund (Excluding Debt Mutual Fund Units)	2.16	4.59 Years
Principal Balanced Fund (Debt Mutual Fund Units)		4.44 Years
Principal Cash Management Fund	-	52 Days
Principal Retail Money Manager Fund	-	91 Days
Principal Index Fund - Midcap	0.63	
Principal Arbitrage Fund	12.71	

* In respect of Floating Rate Instruments, the average maturity has been computed after considering the next reset date as the maturity date.

^^ Portfolio Turnover Ratio is for the equity portion of the portfolio in case of Principal Equity Savings Fund and Principal Balanced Fund. $ Average Maturity of the portfolio is for the debt component of the portfolio as on March 31, 2017 of the respective schemes.

8 Industry classification as released by Association of Mutual Funds in India (AMFI).

9 All the information provided is as on March 31,2017 unless specified otherwise.

ANNEXURE I:

Sr. No.	Name of the Scheme	Principal Balanced Fund				Principal Dividend Yield Fund				Principal Government Securities Fund					
		Regular		Direct		Regular		Direct		Regular			Direct		
		Monthly Dividend	Growth	Monthly Dividend	Growth	Half Yearly Dividend Option	Growth	Half Yearly Dividend Option	Growth	Quarterly Dividend	Annual Dividend	Growth	Quarterly Dividend	Annual Dividend	Growth
1	NAV at the beginning of the year/period (₹ per unit)	25.01	58.07	27.72	59.85	25.50	39.30	26.58	40.11	12.1722	13.2606	32.3050	12.2165	13.6649	32.9513
2	NAV at the end of the year/ period (₹ per Unit)	25.95	62.53	29.04	64.82	26.22	42.12	27.08	43.04	12.2052	13.6442	33.2395	12.2787	14.1198	34.0485
3	a) Net Dividend - Corporate (₹ Per Unit)	0.9180	-	0.9131	-	0.9500	-	1.2300	-	0.21092077	-	-	0.22912206	-	-
	b) Net Dividend - Non-Corporate (₹ Per Unit)	0.9180	-	0.9131	-	0.9500	-	1.2300	-	0.22765799	-	-	0.24730360	-	-

Sr. No.	Name of the Scheme	Principal Credit Opportunities Fund				Principal Low Duration Fund								Principal Growth Fund				Principal Short Term Income Fund			
		Regular		Direct		Regular				Direct				Regular		Direct		Regular		Direct	
		Growth	Monthly Dividend	Growth	Monthly Dividend	Growth	Daily Dividend	Weekly Dividend	Monthly Dividend	Growth	Daily Dividend	Weekly Dividend	Monthly Dividend	Half Yearly Dividend Option	Growth	Half Yearly Dividend Option	Growth	Monthly Dividend	Growth	Monthly Dividend	Growth
1	NAV at the beginning of the year/period (₹ per unit)	2440.3165	1238.4301	2473.3494	1241.4421	2489.3262	1003.7016	1003.7823	1141.6324	2556.7399	1004.9367	1005.4619	1143.6885	42.66	108.96	45.50	111.56	12.8427	27.7979	12.8771	28.5516
2	NAV at the end of the year/ period (₹ per Unit)	2538.9584	1239.3827	2576.5356	1242.3116	2581.5621	1004.7821	1004.6573	1142.8833	2656.8815	1006.2278	1005.3258	1144.9267	43.40	119.27	46.23	122.54	12.8961	28.7644	12.9326	29.6595
3	a) Net Dividend - Corporate (₹ Per Unit)	-	32.34455301	-	33.42973768	-	23.73395649	23.88349304	27.07126607	-	25.00178872	25.95269045	23.49243843	2.71	-	3.08	-	0.25910065	-	0.29215739	-
	b) Net Dividend - Non-Corporate (₹ Per Unit)	-	34.91119387	-	36.08249135	-	25.61731978	25.77872247	29.21945521	-	26.98575843	28.01211715	25.35663649	2.71	-	3.08	-	0.27966108	-	0.31534098	-

Principal pnb Asset Management

Half Yearly Portfolio Statement of the Schemes of Principal Mutual Fund as on March 31, 2017 (Contd.)

ANNEXURE I (Contd.):

Sr. No.	Name of the Scheme	Principal Dynamic Bond Fund						Principal Index Fund - Nifty				Principal Cash Management Fund								Principal Tax Savings Fund	
		Regular			Direct			Regular		Direct		Regular				Direct				Regular	Direct
		Annual Dividend	Quarterly Dividend	Growth	Annual Dividend	Quarterly Dividend	Growth	Dividend	Growth	Dividend	Growth	Daily Dividend	Weekly Dividend	Monthly Dividend	Growth	Daily Dividend	Weekly Dividend	Monthly Dividend	Growth	Growth	Growth
1	NAV at the beginning of the year/period (₹ per unit)	11.3235	13.2823	27.3732	11.6456	13.3500	28.1476	35.0035	59.5579	35.6244	60.6176	1000.8893	1006.6331	1024.0703	1526.7879	1000.6367	1007.1460	1024.1006	1531.4983	160.79	163.91
2	NAV at the end of the year/ period (₹ per Unit)	11.7100	13.3810	28.3074	12.0906	13.4564	29.2179	37.2423	63.3674	37.9977	64.6558	1000.8893	1006.7636	1025.5346	1578.6243	1000.6367	1007.2768	1025.5785	1584.0474	175.78	179.45
3	a) Net Dividend - Corporate (₹ Per Unit)	-	0.23407387	-	-	0.26398554	-	-	-	-	-	22.36344876	22.41111977	21.93649625	-	22.59238690	22.66059907	22.16896414	-	-	-
	b) Net Dividend - Non-Corporate (₹ Per Unit)	-	0.25264837	-	-	0.28493362	-	-	-	-	-	24.13805794	24.18951184	23.67722547	-	24.38516305	24.45878809	23.92814040	-	-	-

Sr. No.	Name of the Scheme	Principal Bank CD Fund				Principal Retail Money Manager Fund								Principal Equity Savings Fund						Principal Personal Tax Saver Fund	
		Regular		Direct		Regular				Direct				Regular			Direct			Regular	Direct
		Growth	Monthly Dividend	Growth	Monthly Dividend	Growth	Daily Dividend	Weekly Dividend	Monthly Dividend	Direct Growth	Daily Dividend	Weekly Dividend	Monthly Dividend	Half Yearly Dividend Option	Quarterly Dividend	Growth	Half Yearly Dividend Option	Quarterly Dividend	Growth	Growth	Growth
1	NAV at the beginning of the year/period (₹ per unit)	2013.2134	1126.5883	2045.0717	1127.7959	1784.2592	1005.4300	1018.8587	1060.5270	1789.9805	N.A.	N.A.	1060.5806	11.6152	12.2789	30.7953	11.8169	12.8729	31.6578	167.91	171.72
2	NAV at the end of the year/ period (₹ per Unit)	2074.7202	1127.3392	2112.827	1128.6607	1847.8341	1005.4300	1019.2877	1061.6518	1855.4457	N.A.	N.A.	1062.0990	11.7236	12.5688	31.9741	11.9280	13.4199	33.0027	174.56	179.11
3	a) Net Dividend - Corporate (₹ Per Unit)	-	22.20985011	-	24.05460385	-	23.57519951	24.07717887	24.13369915	-	-	-	24.51880353	0.20951552	0.11957976	-	0.24310760	-	-	-	-
	b) Net Dividend - Non-Corporate (₹ Per Unit)	-	23.97227080	-	25.96341148	-	25.44596484	25.98777789	26.04878324	-	-	-	26.46444687	0.22614123	0.12906879	-	0.26239895	-	-	-	-

Sr. No.	Name of the Scheme	Principal Debt Savings Fund - Retail Plan					Principal Global Opportunities Fund				Principal Large Cap Fund				Principal Smart Equity Fund			
		Regular			Direct		Regular		Direct		Regular		Direct		Regular		Direct	
		Growth	Monthly Dividend	Quarterly Dividend	Growth	Quarterly Dividend	Dividend	Growth	Dividend	Growth	Half Yearly Dividend Option	Growth	Half Yearly Dividend Option	Growth	Monthly Dividend	Growth	Monthly Dividend	Growth
1	NAV at the beginning of the year/period (₹ per unit)	27.7130	10.2679	12.1089	28.5434	N.A.	22.6672	22.6672	23.0144	23.0144	30.07	50.95	30.41	52.18	15.70	17.96	16.92	18.56
2	NAV at the end of the year/ period (₹ per Unit)	28.6303	10.2165	12.1642	29.5988	N.A.	23.5448	23.5448	23.9591	23.9591	30.08	53.18	30.43	54.65	15.58	18.50	16.89	19.22
3	a) Net Dividend - Corporate (₹ Per Unit)	-	0.26030020	0.22892131	-	-	-	-	-	-	1.12	-	1.22	-	0.5740	-	0.6203	-
	b) Net Dividend - Non-Corporate (₹ Per Unit)	-	0.28095585	0.24708692	-	-	-	-	-	-	1.12	-	1.22	-	0.5740	-	0.6203	-

Sr. No.	Name of the Scheme	Principal Emerging Bluechip Fund				Principal Pnb Fixed Maturity Plan - Series B10			Principal Pnb Fixed Maturity Plan - Series B13			
		Regular		Direct		Regular		Direct	Regular		Direct	
		Half Yearly Dividend Option	Growth	Half Yearly Dividend Option	Growth	Dividend	Growth	Growth	Dividend	Growth	Dividend	Growth
1	NAV at the beginning of the year/period (₹ per unit)	51.38	81.90	64.21	84.34	N.A.	12.5847	12.7237	N.A.	12.4039	N.A.	12.5226
2	NAV at the end of the year/ period (₹ per Unit)	51.17	90.42	71.27	93.61	N.A.	13.0413	13.1985	N.A.	12.8548	N.A.	12.9908
3	a) Net Dividend - Corporate (₹ Per Unit)	4.50	-	-	-	-	-	-	-	-	-	-
	b) Net Dividend - Non-Corporate (₹ Per Unit)	4.50	-	-	-	-	-	-	-	-	-	-

Sr. No.	Name of the Scheme	Principal Pnb Fixed Maturity Plan - Series B14				Principal Pnb Fixed Maturity Plan - Series B16				Principal Index Fund - Midcap				Principal Pnb Fixed Maturity Plan - Series B17		
		Regular		Direct		Regular		Direct		Regular		Direct		Regular	Direct	
		Dividend	Growth	Dividend	Growth	Dividend	Growth	Dividend	Growth	Dividend	Growth	Dividend	Growth	Growth	Dividend	Growth
1	NAV at the beginning of the year/period (₹ per unit)	11.2627	12.3856	N.A.	12.4996	12.3340	12.3340	12.5141	12.5141	16.9173	16.9173	17.1245	17.1245	12.2236	11.2066	12.2446
2	NAV at the end of the year/ period (₹ per Unit)	11.6716	12.8353	N.A.	12.9664	12.7447	12.7447	12.9567	12.9567	18.8750	18.8750	19.1539	19.1539	12.6704	11.6197	12.6960
3	a) Net Dividend - Corporate (₹ Per Unit)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	b) Net Dividend - Non-Corporate (₹ Per Unit)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Sr. No.	Name of the Scheme	Principal Asset Allocation Fund-of-Funds - Moderate Plan		Principal Asset Allocation Fund-of-Funds - Conservative Plan		Principal Asset Allocation Fund-of-Funds - Aggressive Plan		Principal Arbitrage Fund			
		Regular	Direct	Regular	Direct	Regular	Direct	Regular		Direct	
		Growth	Growth	Growth	Growth	Growth	Growth	Monthly Dividend *	Growth	Monthly Dividend *	Growth
1	NAV at the beginning of the year/period (₹ per unit)	10.9030	10.9609	10.8648	10.8991	11.3462	11.4070	10.2955	10.2955	10.3274	10.3274
2	NAV at the end of the year/ period (₹ per Unit)	11.3732	11.4811	11.2730	11.3316	11.9287	12.0353	10.2306	10.5337	10.2981	10.6032
3	a) Net Dividend - Corporate (₹ Per Unit)	-	-	-	-	-	-	0.3000	-	0.3014	-
	b) Net Dividend - Non-Corporate (₹ Per Unit)	-	-	-	-	-	-	0.3000	-	0.3014	-

Note : - indicates NIL. * Dividend Option changed to Monthly Dividend Option w.e.f. 1st February 2017.

ANNEXURE II :

Disclosure for investments in derivative instruments

Hedging Positions through Futures as on 31st March 2017:

Scheme	Underlying	Long / Short	Futures Price when purchased	Current price of the contract	Margin maintained in ₹ Lakhs	Total exposure due to futures (Hedging positions) as a % age to net assets
Principal Smart Equity Fund	Century Textiles & Industries Ltd. (April-2017)	Short	1,049.56	1,058.60	49.14	2.07%
Principal Smart Equity Fund	Hindustan Unilever Ltd. (April-2017)	Short	910.73	913.25	84.13	3.53%
Principal Smart Equity Fund	Indiabulls Housing Finance Ltd. (April-2017)	Short	966.27	1,000.55	12.53	0.53%
Principal Smart Equity Fund	Jet Airways (India) Ltd. (April-2017)	Short	520.45	528.90	22.41	0.87%
Principal Smart Equity Fund	Reliance Industries Ltd. (April-2017)	Short	1,260.98	1,326.20	188.62	7.94%
Principal Smart Equity Fund	Reliance Infrastructure Ltd. (April-2017)	Short	570.69	572.00	31.40	1.32%
Principal Smart Equity Fund	Reliance Power Ltd. (April-2017)	Short	48.16	48.30	14.64	0.61%
Principal Smart Equity Fund	Sun Tv Network Ltd. (April-2017)	Short	781.77	794.00	44.71	1.88%
Principal Smart Equity Fund	Tata Motors Ltd. - DVR (April-2017)	Short	285.02	282.70	46.58	1.95%
Principal Equity Savings Fund	Ashok Leyland Ltd. (April-2017)	Short	84.55	84.80	11.21	3.66%
Principal Equity Savings Fund	Aurobindo Pharma Ltd. (April-2017)	Short	684.03	676.90	9.65	3.17%
Principal Equity Savings Fund	Bata India Ltd. (April-2017)	Short	557.43	569.10	16.67	5.47%
Principal Equity Savings Fund	Century Textiles & Industries Ltd. (April-2017)	Short	1,034.79	1,058.60	23.66	7.78%
Principal Equity Savings Fund	Exide Industries Ltd. (April-2017)	Short	218.18	224.85	21.16	6.94%
Principal Equity Savings Fund	Hexaware Technologies Ltd. (April-2017)	Short	220.34	216.35	15.23	5.01%
Principal Equity Savings Fund	IRB Infrastructure Developers Ltd. (April-2017)	Short	235.16	237.75	4.65	1.53%
Principal Equity Savings Fund	Dewan Housing Finance Corporation Ltd. (April-2017)	Short	365.10	369.35	17.35	5.70%
Principal Equity Savings Fund	Sun Tv Network Ltd. (April-2017)	Short	768.62	794.00	7.45	2.45%
Principal Arbitrage Fund	Asian Paints Ltd. (April-2017)	Short	1,080.77	1,077.70	3.04	0.98%
Principal Arbitrage Fund	Aurobindo Pharma Ltd. (April-2017)	Short	680.08	676.90	12.62	4.06%
Principal Arbitrage Fund	Indiabulls Housing Finance Ltd. (April-2017)	Short	971.23	1,000.55	26.32	8.47%
Principal Arbitrage Fund	IDFC Ltd. (April-2017)	Short	54.97	54.80	21.69	6.93%
Principal Arbitrage Fund	The India Cements Ltd. (April-2017)	Short	159.20	163.65	27.11	8.37%
Principal Arbitrage Fund	IRB Infrastructure Developers Ltd. (April-2017)	Short	234.71	237.75	30.70	9.89%
Principal Arbitrage Fund	Jet Airways (India) Ltd. (April-2017)	Short	515.36	528.90	3.59	1.07%
Principal Arbitrage Fund	Oil & Natural Gas Corporation Ltd. (April-2017)	Short	188.23	186.05	25.12	8.09%
Principal Arbitrage Fund	Dewan Housing Finance Corporation Ltd. (April-2017)	Short	367.12	369.35	29.49	9.50%
Principal Arbitrage Fund	Reliance Industries Ltd. (April-2017)	Short	1,264.61	1,326.20	32.13	10.36%

For the period 01st October 2016 to 31st March 2017, following hedging transactions through futures have been squared off/expired:

Scheme	Total Number of contracts where futures were Sold (opening balance)	Total Number of contracts where futures were bought	Total Number of contracts where futures were sold	Gross Notional Value of contracts where futures were Sold (opening balance)	Gross Notional Value of contracts where futures were bought	Gross Notional Value of contracts where futures were sold	Net Profit/ Loss value on all contracts combined
Principal Arbitrage Fund	(853)	5,993	5,140	574,579,901	3,568,204,024	2,997,691,456	4,067,333
Principal Equity Savings Fund	(127)	725	598	85,696,907	506,198,057	410,178,306	(10,322,843)
Principal Large Cap Fund	(153)	721	568	99,689,035	448,636,590	357,844,548	8,896,993
Principal Smart Equity Fund	(1,082)	4,271	3,189	681,799,657	2,547,525,361	1,862,910,928	(2,814,775)

Other than Hedging Positions through Futures as on 31st March 2017:

Scheme	Underlying	Long / Short	Futures Price when purchased	Current price of the contract	Margin maintained in ₹ Lakhs	Total exposure due to futures (non-hedging positions) as a %age to net assets
Principal Dividend Yield Fund	DLF Ltd. (April-2017)	Long	366.09	369.35	114.99	0.83%

For the period 01st October 2016 to 31st March 2017, following non-hedging transactions through futures have been squared off/expired:

Scheme	Total Number of contracts where futures were Sold (opening balance)	Total Number of contracts where futures were bought	Total Number of contracts where futures were sold	Gross Notional Value of contracts where futures were Sold (opening balance)	Gross Notional Value of contracts where futures were bought	Gross Notional Value of contracts where futures were sold	Net Profit/ Loss value on all contracts combined
Principal Dividend Yield Fund	9	38	47	7,073,239.72	28,283,127	35,344,731.32	(11,636)
Principal Emerging Bluechip Fund	57	1,096	1,153	34,342,607.05	746,296,776	798,235,084.56	17,595,702

Hedging Position through Put Option as on 31st March 2017 : Nil

For the period 01st October 2016 to 31st March 2017, hedging transactions through options which have been squared off/expired : Nil

Other than Hedging Positions through Options as on 31st March 2017 : Nil

For the period 01st October 2016 to 31st March 2017, non-hedging transactions through options have been squared off/expired:

Scheme	Total Number of contracts entered into	Gross Notional Value of contracts	Net Profit/Loss on all contracts (treat premium paid as loss)
Principal Emerging Bluechip Fund	30	19,950,000	(348,957)

Note : In case of derivative transactions end of the day position on the date of such transaction is considered as the basis to assess the nature of transaction as hedge / non-hedge.

Contact Details: Toll Free: 1800 425 5600. Fax: 022-6772 0512 or email customer@principalindia.com or visit us at www.principalindia.com

Registrars: Karvy Computershare Pvt. Ltd. (Unit: Principal Mutual Fund), Karvy HOUSE, No. 46, 8-2-609/K, Avenue 4, Street No. 1, Banjara Hills, Hyderabad - 500 034. Telangana, India • www.karvycomputershare.com

NOTICE

Disclosure of Half Yearly Unaudited Financial Results

NOTICE IS HEREBY GIVEN THAT, Half Yearly Unaudited Financial Results of the Schemes of Principal Mutual Fund for the period ended March 31, 2017, has been hosted on our website - www.principalindia.com.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.