

PRINCIPAL GROWTH FUND

(An open-ended Equity Scheme)

Name of Instrument	ISIN	Industry	Quantity	Market value (₹ in lakhs)	% of NAV
I. Equity & Equity Related Instruments					
A) Listed - awaiting listing on the stock exchanges					
i) Equity Shares					
HDFC Bank Ltd.	INE040A01026	Banks	142,365	2,570.68	5.11
ICICI Bank Ltd.	INE090A01021	Banks	778,587	2,153.57	4.28
Reliance Industries Ltd.	INE002A01018	Petroleum Products	207,332	1,619.06	3.22
State Bank of India	INE062A01020	Banks	543,759	1,380.33	2.74
Asahi India Glass Ltd.	INE439A01020	Auto Ancillaries	358,315	1,367.51	2.72
Tata Motors Ltd.	INE155A01022	Auto	318,596	1,279.16	2.54
Rico Auto Industries Ltd.	INE209B01025	Auto Ancillaries	1,309,033	1,214.78	2.41
Larsen & Toubro Ltd.	INE018A01030	Construction Project	102,696	1,172.84	2.33
Bombay Burmah Trading Corporation Ltd.	INE050A01025	Consumer Non Durables	87,763	1,129.42	2.24
United Spirits Ltd.	INE854D01016	Consumer Non Durables	46,292	1,109.92	2.21
KEC International Ltd.	INE389H01022	Construction Project	357,552	1,097.51	2.18
Housing Development Finance Corporation Ltd.	INE001A01036	Finance	62,303	1,085.41	2.16
Chambal Fertilisers and Chemicals Ltd.	INE085A01013	Fertilisers	736,705	1,036.91	2.06
Dewan Housing Finance Corporation Ltd.	INE202B01012	Finance	188,429	1,035.70	2.06
Maruti Suzuki India Ltd.	INE585B01010	Auto	12,016	958.66	1.91
Aurobindo Pharma Ltd.	INE406A01037	Pharmaceuticals	137,828	953.29	1.89
NTPC Ltd.	INE733E01010	Power	567,700	950.61	1.89
Hero MotoCorp Ltd.	INE158A01026	Auto	25,122	948.24	1.88
Britannia Industries Ltd.	INE216A01022	Consumer Non Durables	21,639	940.05	1.87
Bajaj Electricals Ltd.	INE193E01025	Consumer Durables	262,209	925.73	1.84
Phillips Carbon Black Ltd.	INE602A01015	Chemicals	113,619	915.03	1.82
Dabur India Ltd.	INE016A01026	Consumer Non Durables	299,351	913.02	1.81
ITC Ltd.	INE154A01025	Consumer Non Durables	346,201	894.24	1.78
Jain Irrigation Systems Ltd.	INE175A01038	Industrial Products	944,272	893.75	1.78
Kotak Mahindra Bank Ltd.	INE237A01028	Banks	82,252	824.37	1.64
The Federal Bank Ltd.	INE171A01029	Banks	702,078	790.89	1.57
The Karur Vysya Bank Ltd.	INE036D01028	Banks	534,610	770.91	1.53
Coal India Ltd.	INE522F01014	Minerals/Mining	276,857	749.87	1.49
Tata Consultancy Services Ltd.	INE467B01029	Software	30,730	748.57	1.49
HCL Technologies Ltd.	INE860A01027	Software	82,486	721.59	1.43
Sun Pharmaceutical Industries Ltd.	INE044A01036	Pharmaceuticals	136,719	687.84	1.37
Infosys Ltd.	INE009A01012	Software	72,142	649.21	1.29
Kaipatu Power Transmission Ltd.	INE220B01022	Power	169,704	624.68	1.24
Bank of Baroda	INE028A01039	Banks	434,753	598.22	1.19
Hindustan Zinc Ltd.	INE267A01025	Non - Ferrous Metals	200,927	594.54	1.18
Yes Bank Ltd.	INE528G01027	Banks	168,180	588.63	1.17
Century Textiles & Industries Ltd.	INE055A01016	Cement	48,137	588.45	1.17
Dishman Carbogen Amcis Ltd.	INE385W01011	Pharmaceuticals	170,217	574.82	1.14
The India Cements Ltd.	INE383A01012	Cement	328,159	565.42	1.12
Rain Industries Ltd.	INE855B01025	Chemicals	319,045	561.36	1.12
Birla Corporation Ltd.	INE340A01012	Cement	60,299	542.57	1.08
Ultratech Cement Ltd.	INE481G01011	Cement	13,982	538.89	1.07
City Union Bank Ltd.	INE491A01021	Banks	323,668	525.31	1.04
Raymond Ltd.	INE301A01014	Textile Products	63,940	519.29	1.03
National Aluminium Company Ltd.	INE139A01034	Non - Ferrous Metals	654,548	511.53	1.02
The Indian Hotels Company Ltd.	INE053A01029	Hotels, Resorts and Other Recreational Activities	437,423	508.72	1.01
JK Cement Ltd.	INE823G01014	Cement	53,292	508.41	1.01
Mahindra Holidays & Resorts India Ltd.	INE998I01010	Hotels, Resorts and Other Recreational Activities	149,155	508.39	1.01
Shriram Transport Finance Company Ltd.	INE721A01013	Finance	48,012	506.24	1.01
Axis Bank Ltd.	INE238A01034	Banks	97,342	495.62	0.98
Hexaware Technologies Ltd.	INE093A01033	Software	178,610	481.98	0.96
Canara Bank	INE476A01014	Banks	154,999	477.40	0.95
Hindustan Construction Company Ltd.	INE549A01026	Construction Project	1,365,791	467.78	0.93
Vijaya Bank	INE705A01016	Banks	853,115	467.08	0.93
Abbott India Ltd.	INE358A01014	Pharmaceuticals	10,546	446.21	0.89
Prestige Estates Projects Ltd.	INE81K01011	Construction	158,188	432.25	0.86
Castrol India Ltd.	INE172A01027	Petroleum Products	105,471	376.11	0.75
Natco Pharma Ltd.	INE987B01026	Pharmaceuticals	44,437	349.74	0.70
IRB Infrastructure Developers Ltd.	INE821I01014	Construction	144,000	306.50	0.61
Crescent Finstock Ltd.	INE201M01011	Diversified Consumer Services	81,066	283.08	0.56
Rattanindia Power Ltd.	INE399K01017	Power	3,622,594	201.05	0.40
Milestone Global Ltd. **	INE151H01018	Construction	100,000	5.26	0.01
Chennai Super Kings Ltd. @**	INE852S01026	Media & Entertainment	511,578	0.00	0.00
Total				48,644.22	96.68
B) Privately Placed - Unlisted \$ \$					
i) Equity Shares					
Balmer Lawrie Freight Containers Ltd.	-	Travel	54,000	0.00	***
Sangam Health Care Products Ltd.	INE431E01011	Health Care Equipment	200,000	0.00	***
Virtual Dynamics Software Ltd.	INE406B01019	IT Consulting & Services	176,305	0.00	***
Noble Brothers Impex Ltd.	-	Personal Products	93,200	0.00	***
Precision Fasteners Ltd.	INE604A01011	Auto Ancillaries	200	0.00	***
Crescent Finstock Ltd.	INE147E01013	Diversified Financial Services	39,500	0.00	***
Mukerian Papers Ltd.	INE348C01011	Paper Products	50,800	0.00	***
Total				0.00	0.00
II. Money Market Instruments					
i) Reverse Repo and CBLO					
			1,321.24	2.63	
Total				1,321.24	2.63
III. Investment Funds/Mutual Funds					
Principal Short Term Income Fund - Direct Plan - Growth Option					
	INF173K01GP0		2,014,992	622.46	1.24
Total				622.46	1.24
IV. Cash & Cash Equivalents					
				25.00	0.05
V. Other Receivables - (Payables)					
				(292.73)	(0.60)
Grand Total				50,320.18	100.00

PRINCIPAL INDEX FUND - NIFTY

(An open-ended Index Scheme)

Name of Instrument	ISIN	Industry	Quantity	Market value (₹ in lakhs)	% of NAV
I. Equity & Equity Related Instruments					
A) Listed - awaiting listing on the stock exchanges					
i) Equity Shares					
HDFC Bank Ltd.	INE040A01026	Banks	9,432	170.31	9.78
Housing Development Finance Corporation Ltd.	INE001A01036	Finance	7,374	128.47	7.38
Reliance Industries Ltd.	INE002A01018	Petroleum Products	15,342	119.81	6.88
ITC Ltd.	INE154A01025	Consumer Non Durables	39,343	101.86	5.85
Infosys Ltd.	INE009A01012	Software	9,242	83.17	4.78
ICICI Bank Ltd.	INE090A01021	Banks	29,677	82.09	4.71
Larsen & Toubro Ltd.	INE018A01030	Construction Project	5,613	64.10	3.68
Kotak Mahindra Bank Ltd.	INE237A01028	Banks	6,044	60.58	3.48
Tata Consultancy Services Ltd.	INE467B01029	Software	2,302	56.08	3.22
Maruti Suzuki India Ltd.	INE585B01010	Auto	605	48.27	2.77
State Bank of India	INE062A01020	Banks	16,904	42.91	2.46
IndusInd Bank Ltd.	INE095A01012	Banks	2,357	39.65	2.28
Axis Bank Ltd.	INE238A01034	Banks	7,753	39.47	2.27
Hindustan Unilever Ltd.	INE030A01027	Consumer Non Durables	3,253	38.19	2.19
Tata Motors Ltd.	INE155A01022	Auto	8,547	34.32	1.97
Yes Bank Ltd.	INE528G01027	Banks	8,344	29.20	1.68
Mahindra & Mahindra Ltd.	INE101A01026	Auto	2,121	26.60	1.53
Vedanta Ltd.	INE205A01025	Non - Ferrous Metals	8,464	26.60	1.53
Sun Pharmaceutical Industries Ltd.	INE444A01036	Pharmaceuticals	5,026	25.29	1.45
Bharti Airtel Ltd.	INE397D01024	Telecom - Services	6,185	24.09	1.38
NTPC Ltd.	INE733E01010	Power	14,305	23.95	1.38
Asian Paints Ltd.	INE021A01026	Consumer Non Durables	2,053	23.23	1.33
Hero MotoCorp Ltd.	INE158A01026	Auto	609	22.99	1.32
Oil & Natural Gas Corporation Ltd.	INE158A01026	Oil	13,238	22.63	1.30
HCL Technologies Ltd.	INE860A01027	Software	2,575	22.53	1.29
Power Grid Corporation of India Ltd.	INE752E01010	Power	10,303	21.74	1.25
Tata Steel Ltd.	INE081A01012	Ferrous Metals	3,142	20.50	1.18
Bajaj Auto Ltd.	INE917I01010	Auto	638	19.84	1.14
Indian Oil Corporation Ltd.	INE242A01010	Petroleum Products	4,782	19.15	1.10
Eicher Motors Ltd.	INE066A01013	Auto	61	19.04	1.09
Ultratech Cement Ltd.	INE481G01011	Cement	489	18.85	1.08
Indiabulls Housing Finance Ltd.	INE148I01020	Finance	1,512	18.25	1.05
Bharat Petroleum Corporation Ltd.	INE029A01011	Petroleum Products	3,662	17.26	0.99
Wipro Ltd.	INE075A01022	Software	5,931	16.62	0.95
Coal India Ltd.	INE522F01014	Minerals/Mining	6,112	16.55	0.95
Hindalco Industries Ltd.	INE038A01020	Non - Ferrous Metals	6,837	16.45	0.94
Bajaj Finance Ltd.	INE296A01024	Finance	817	15.02	0.86
Cipla Ltd.	INE059A01026	Pharmaceuticals	2,377	13.93	0.80
Adani Ports & Special Economic Zone Ltd.	INE742F01042	Transportation	3,584	13.50	0.78
Tech Mahindra Ltd.	INE669C01036	Software	2,924	13.39	0.77
Zee Entertainment Enterprises Ltd.	INE256A01028	Media & Entertainment	2,567	13.35	0.77
Dr. Reddy's Laboratories Ltd.	INE089A01023	Pharmaceuticals	567	13.20	0.76
Bharti Infratel Ltd.	INE121J01017	Telecom - Equipment & Accessories	3,296	13.13	0.75
GAIL (India) Ltd.	INE129A01019	Gas	3,014	12.63	0.73
Lupin Ltd.	INE326A01037	Pharmaceuticals	1,122	11.38	0.65
Hindustan Petroleum Corporation Ltd.	INE094A01015	Petroleum Products	2,582	11.02	0.63
UPL Ltd.	INE628A01036	Pesticides	1,265	9.85	0.57
Ambuja Cements Ltd.	INE079A01024	Cement	3,445	9.18	0.53
Aurobindo Pharma Ltd.	INE406A01037	Pharmaceuticals	1,319	9.12	0.52
Bosch Ltd.	INE323A01026	Auto Ancillaries	43	8.83	0.51
Total				1,728.16	99.24
II. Money Market Instruments					
i) Reverse Repo and CBLO					
			4.08	0.23	
Total				4.08	0.23
III. Cash & Cash Equivalents					
				0.04	***
IV. Other Receivables - (Payables)					
				9.34	0.53
Grand Total				1,741.62	100.00

PRINCIPAL LOW DURATION FUND

(An open-ended Debt Scheme)

Name of Instrument	ISIN	Rating	Quantity	Market value (₹ in lakhs)	% of NAV
I. Debt Instruments					
A) Listed - awaiting listing on the stock exchanges					
i) Non-Convertible Debentures					
8.55% Indiabulls Housing Finance Ltd. -M-02-Mar-2020 **	INE148I07FX0	BWR AAA	500	5,083.09	7.15
8.15% Piramal Enterprises Ltd. -M-14-Jun-2019 **	INE140A07344	[ICRA]AA	480	4,816.92	6.77
8.06% Small Industries Development Bank of India-M-28-Mar-2019 **	INE556F09593	CARE AAA	250	2,540.44	3.57
7.90% National Bank For Agriculture and Rural Development-M-27-Nov-2018 **	INE261F08550	CRISIL AAA	250	2,527.59	3.55
9.20% Avanse Financial Services Ltd. -Put/Call-05-Jan-2018 **	INE087P07071	CARE AA+ (SO)	250	2,499.70	3.52
8.70% JM Financial Products Ltd. -M-25-Jul-2019 **	INE523H07841	CRISIL AA	250	2,498.45	3.51
9.05% Dewan Housing Finance Corporation Ltd.-M-09-Sep-2019 **	INE202B07J3	BWR AAA	243,000	2,476.06	3.48
10.30% Manappuram Finance Ltd. -M-28-Jul-2018 **	INE522D07941	CARE AA	242	2,449.84	3.45
8.13% Tata Motors Ltd.-M-18-Jul-2018 **	INE155A08290	CARE AA+	235	2,368.64	3.33
7.63% PNB Housing Finance Ltd. -M-14-Jul-2020	INE572E09460	IND AAA	182		

Half Yearly Portfolio Statement of the Schemes of Principal Mutual Fund as on September 29, 2017 (Contd.)

PRINCIPAL DIVIDEND YIELD FUND (An open-ended Equity Scheme)

Name of Instrument	ISIN	Industry	Quantity	Market value (₹ in lakhs)	% of NAV
I. Equity & Equity Related Instruments					
A) Listed - awaiting listing on the stock exchanges					
i) Equity Shares					
Hindustan Unilever Ltd.	INE030A01027	Consumer Non Durables	84,280	989.36	7.84
Maruti Suzuki India Ltd.	INE585B01010	Auto	7,350	586.40	4.65
Hero MotoCorp Ltd.	INE158A01026	Auto	15,000	566.18	4.49
ITC Ltd.	INE154A01025	Consumer Non Durables	201,108	519.46	4.12
HDFC Bank Ltd.	INE094A01015	Banks	26,300	474.90	3.77
ICICI Bank Ltd.	INE090A01021	Banks	166,499	460.54	3.65
Dalmia Bharat Ltd.	INE439L01019	Cement	15,069	387.10	3.07
Bharat Petroleum Corporation Ltd.	INE029A01011	Petroleum Products	81,930	386.14	3.06
Hindustan Petroleum Corporation Ltd.	INE094A01015	Petroleum Products	88,800	379.00	3.00
Reliance Industries Ltd.	INE002A01018	Petroleum Products	48,000	374.83	2.97
State Bank of India	INE062A01020	Banks	144,000	365.54	2.90
Infosys Ltd.	INE171A01029	Consumer Non Durables	10,800	307.94	2.44
VST Industries Ltd.	INE009A01021	Software	31,500	283.47	2.25
Bajaj Holdings & Investment Ltd.	INE118A01012	Finance	9,900	278.85	2.19
Colgate Palmolive (India) Ltd.	INE259A01022	Consumer Non Durables	24,900	265.62	2.11
Himadri Specialty Chemical Ltd.	INE019C01026	Chemicals	166,680	274.94	2.18
Uflex Ltd.	INE156A01017	Industrial Products	52,800	227.41	1.80
Indraprastha Gas Ltd.	INE203G01019	Gas	15,000	220.79	1.75
Indusind Bank Ltd.	INE095A01012	Banks	12,900	217.00	1.72
Oil India Ltd.	INE274J01014	Oil	60,000	212.19	1.68
Bajaj Auto Ltd.	INE917010110	Auto	5,480	201.49	1.60
UltraTech Cement Ltd.	INE481G01011	Cement	6,190	200.03	1.59
KEC International Ltd.	INE389H01022	Construction Project	64,800	198.90	1.57
Oil & Natural Gas Corporation Ltd.	INE213A01029	Oil	112,800	192.83	1.53
Aarti Industries Ltd.	INE769A01020	Chemicals	19,908	177.77	1.41
Petronet LNG Ltd.	INE347G01014	Gas	73,800	170.63	1.35
Cyient Ltd.	INE136B01020	Software	33,000	168.58	1.34
NIIT Technologies Ltd.	INE591G01017	Software	30,000	162.77	1.29
Hindustan Zinc Ltd.	INE267A01025	Non - Ferrous Metals	54,900	162.45	1.29
Hindalco Industries Ltd.	INE038A01026	Non - Ferrous Metals	66,900	160.96	1.28
Asahi India Glass Ltd.	INE439A01020	Auto Ancillaries	40,608	154.98	1.23
Cummins India Ltd.	INE298A01020	Industrial Products	16,758	154.90	1.23
Gujarat State Petronet Ltd.	INE246F01010	Gas	72,600	145.42	1.15
Aurobindo Pharma Ltd.	INE406A01037	Pharmaceuticals	21,000	145.25	1.15
Larsen & Toubro Ltd.	INE603J01030	Pesticides	19,200	142.18	1.13
DCM Shriram Ltd.	INE018A01030	Construction Project	12,150	138.76	1.10
Tamil Nadu Newsprint & Papers Ltd.	INE499A01024	Consumer Non Durables	32,400	136.91	1.09
Deepak Fertilizers and Petrochemicals Corporation Ltd.	INE107A01015	Paper	39,000	136.44	1.08
Gujarat Alkalies and Chemicals Ltd.	INE501A01019	Chemicals	36,900	136.36	1.08
Orient Paper & Industries Ltd.	INE592A01026	Consumer Durables	24,000	134.34	1.07
City Union Bank Ltd.	INE491A01021	Banks	132,475	130.82	1.04
Raymond Ltd.	INE301A01014	Textile Products	79,590	129.17	1.02
Phillips Carbon Black Ltd.	INE602A01015	Chemicals	15,900	129.13	1.02
Kotak Mahindra Bank Ltd.	INE237A01028	Banks	15,900	128.05	1.02
HEG Ltd.	INE545A01016	Industrial Products	12,600	128.05	1.00
CEAT Ltd.	INE482A01020	Auto Ancillaries	13,500	126.28	1.00
NBCC (India) Ltd.	INE095N01023	Construction	7,080	121.39	0.96
Tata Motors Ltd. (A-DVR)	INE9155A0120	Auto	57,000	121.18	0.96
Himatsingka Seide Ltd.	INE049A01027	Textile Products	54,000	120.04	0.95
SRF Ltd.	INE647A01010	Textile Products	36,000	118.64	0.94
Exide Industries Ltd.	INE302A01020	Auto Ancillaries	7,680	118.36	0.94
Axis Bank Ltd.	INE238A01034	Banks	57,000	117.39	0.93
Dishman Carbogen Amcis Ltd.	INE385W01011	Pharmaceuticals	12,300	62.63	0.50
Apollo Tyres Ltd. #	-	Auto Ancillaries	9,000	30.39	0.24
Total			16,500	0.00	***
B) Privately Placed - Unlisted \$S					
i) Equity Shares					
Tirrihannan Company Ltd. ---	-	Consumer Non Durables	50,000	0.00	***
Minerava Holdings Ltd. ---	-	Finance	20	0.00	***
Crystal Cable Industries Ltd. ---	INE759J01022	Telecom - Services	50,000	0.00	***
Western Paques (India) Ltd. ---	-	Construction	900	0.00	***
Sandur Laminates Ltd. ---	-	Construction Project	200,000	0.00	***
Total				0.00	***
II. Money Market Instruments					
i) Reverse Repo and CBLO					
Total				152.21	1.21
III. Investment Funds/Mutual Funds					
Principal Cash Management Fund - Growth Option	INF173K01DA9		1,318	21.49	0.17
Total				21.49	0.17
IV. Cash & Cash Equivalents					
V. Other Receivables - (Payables)					
Total				106.92	0.87
Grand Total				12,612.76	100.00

PRINCIPAL EMERGING BLUECHIP FUND (An open-ended Equity Scheme)

Name of Instrument	ISIN	Industry	Quantity	Market value (₹ in lakhs)	% of NAV
I. Equity & Equity Related Instruments					
A) Listed - awaiting listing on the stock exchanges					
i) Equity Shares					
Eicher Motors Ltd.	INE066A01013	Auto	12,096	3,775.56	2.98
Britannia Industries Ltd.	INE216A01022	Consumer Non Durables	75,900	3,297.29	2.61
Indusind Bank Ltd.	INE095A01012	Banks	171,900	2,891.70	2.29
Indraprastha Gas Ltd.	INE203G01019	Gas	166,800	2,455.13	1.94
Bajaj Finance Ltd.	INE296A01024	Finance	129,300	2,376.60	1.88
Petronet LNG Ltd.	INE347G01014	Gas	1,015,890	2,348.74	1.86
AIA Engineering Ltd.	INE212H01026	Industrial Products	172,800	2,295.99	1.81
ICICI Bank Ltd.	INE090A01021	Banks	807,048	2,232.29	1.76
Shree Cements Ltd.	INE070A01015	Cement	11,829	2,197.84	1.74
Hindustan Petroleum Corporation Ltd.	INE094A01015	Petroleum Products	510,900	2,180.52	1.72
Himadri Specialty Chemical Ltd.	INE019C01026	Chemicals	1,560,000	2,180.10	1.72
Navin Fluorine International Ltd.	INE048G01026	Chemicals	302,400	2,111.21	1.67
MRF Ltd.	INE883A01011	Auto Ancillaries	3,240	2,041.37	1.61
Aurobindo Pharma Ltd.	INE406A01037	Pharmaceuticals	291,000	2,012.70	1.59
HDFC Bank Ltd.	INE040A01026	Banks	108,900	1,966.41	1.55
Bharat Financial Inclusion Ltd.	INE180K01011	Finance	193,890	1,837.59	1.45
Motherson Sumi Systems Ltd.	INE775A01035	Auto Ancillaries	533,700	1,795.37	1.42
Natco Pharma Ltd.	INE987B01026	Pharmaceuticals	222,600	1,751.97	1.38
Container Corporation of India Ltd.	INE111A01017	Transportation	126,900	1,710.11	1.35
Kotak Mahindra Bank Ltd.	INE237A01028	Banks	168,600	1,689.79	1.34
KEC International Ltd.	INE389H01022	Construction Project	549,000	1,685.16	1.33
State Bank of India	INE062A01020	Banks	663,000	1,683.03	1.33
Voltas Ltd.	INE226A01021	Construction Project	326,400	1,651.75	1.31
Tata Chemicals Ltd.	INE092A01019	Chemicals	255,900	1,645.82	1.30
Finolex Industries Ltd.	INE183A01016	Industrial Products	244,623	1,552.87	1.23
Cyient Ltd.	INE136B01020	Software	300,000	1,532.55	1.21
Grasim Industries Ltd.	INE047A01021	Cement	135,000	1,530.83	1.21
Yes Bank Ltd.	INE528G01027	Banks	434,040	1,519.14	1.20
Vardhman Textiles Ltd.	INE825A01012	Textiles - Cotton	111,900	1,496.21	1.18
Birla Corporation Ltd.	INE340A01012	Cement	165,000	1,484.67	1.17
BEML Ltd.	INE258A01016	Industrial Capital Goods	89,700	1,422.60	1.12
Mold-Tek Packaging Ltd.	INE893J01029	Industrial Products	489,000	1,416.63	1.12
Torrent Pharmaceuticals Ltd.	INE685A01028	Pharmaceuticals	114,000	1,403.28	1.11
Gabriel India Ltd.	INE524A01029	Auto Ancillaries	696,900	1,373.94	1.09
Bharat Electronics Ltd.	INE263A01024	Industrial Capital Goods	833,580	1,357.07	1.07
Infosys Ltd.	INE009A01021	Software	147,108	1,323.82	1.05
Finolex Cables Ltd.	INE235A01022	Industrial Products	243,900	1,321.82	1.04
Hindalco Industries Ltd.	INE038A01020	Non - Ferrous Metals	549,000	1,320.89	1.04
Schaeffler India Ltd.	INE513A01014	Industrial Products	27,000	1,320.29	1.04
Atul Ltd.	INE100A01010	Chemicals	54,900	1,312.16	1.04
The Karur Vysya Bank Ltd.	INE036D01028	Banks	900,090	1,297.93	1.03
TCI Express Ltd.	INE586V01016	Transportation	253,987	1,296.60	1.02
United Spirits Ltd.	INE854D01016	Consumer Non Durables	54,000	1,294.73	1.02
Ramkrishna Forgings Ltd.	INE399G01015	Industrial Products	216,000	1,293.41	1.02
Indian Oil Corporation Ltd.	INE424A01010	Petroleum Products	321,000	1,285.61	1.02
Sun TV Network Ltd.	INE424H01027	Media & Entertainment	168,108	1,281.07	1.01
Bata India Ltd.	INE176A01028	Consumer Durables	183,900	1,268.82	1.00
Bajaj Electricals Ltd.	INE193E01025	Consumer Durables	357,000	1,260.39	1.00
SRF Ltd.	INE647A01010	Textile Products	81,708	1,259.20	1.00
Dalmia Bharat Ltd.	INE439L01019	Cement	48,900	1,256.17	0.99
Spirojet Ltd.	INE285B01017	Transportation	978,000	1,252.33	0.99
Graphite India Ltd.	INE371A01025	Industrial Products	336,000	1,248.91	0.99
Housing and Urban Development Corporation Ltd.	INE031A01017	Finance	1,500,000	1,248.00	0.99
Security and Intelligence Services (I) Ltd.	INE285J01010	Commercial Services	156,000	1,247.38	0.99
Mahindra & Mahindra Financial Services Ltd.	INE774D01024	Finance	301,500	1,243.24	0.98
Gujarat State Petronet Ltd.	INE246F01010	Gas	610,800	1,223.43	0.97
L&T Technology Services Ltd.	INE010V01017	Software	156,000	1,219.84	0.96
Dewan Housing Finance Corporation Ltd.	INE202B01012	Finance	219,000	1,203.73	0.95
Muthoot Finance Ltd.	INE144G01012	Finance	252,000	1,196.75	0.95
Hindustan Zinc Ltd.	INE267A01025	Non - Ferrous Metals	399,900	1,183.30	0.94
UPL Ltd.	INE628A01036	Pesticides	151,890	1,182.46	0.93
Sheela Foam Ltd.	INE916U01025	Consumer Durables	78,748	1,179.88	0.93
Asian Granito India Ltd.	INE022I01019	Construction	246,000	1,162.10	0.92
PVR Ltd.	INE191H01014	Media & Entertainment	95,790	1,154.17	0.91
City Union Bank Ltd.	INE491A01021	Banks	708,600	1,150.06	0.91
ICICI Prudential Life Insurance Company Ltd.	INE726G01019	Finance	294,900	1,146.57	0.91
Kajaria Ceramics Ltd.	INE217B01036	Construction	159,000	1,126.99	0.89
PSP Projects Ltd.	INE488V01015	Construction	324,000	1,098.04	0.87
NBCC (India) Ltd.	INE095N01023	Construction	516,000	1,097.02	0.87
Orient Paper & Industries Ltd.	INE592A01026	Consumer Durables	1,104,000	1,090.20	0.86
The India Cements Ltd.	INE383A01012	Cement	618,000	1,064.81	0.84
Dwarakesh Sugar Industries Ltd.	INE366A01041	Consumer Non Durables	1,680,000	1,049.16	0.83
Amara Raja Batteries Ltd.	INE885A01032	Auto Ancillaries	147,600	1,046.48	0.83
Ganesh EcoSphere Ltd.	INE845D01014	Textiles - Synthetic	279,000	1,025.60	0.81
Dixon Technologies (India) Ltd.	INE935N01012	Consumer Durables	38,700	1,025.07	0.81
RBL Bank Ltd.	INE976G01028	Banks	198,900	1,008.32	0.80
S. P. Apparels Ltd.	INE212I01016	Textile Products	246,570	965.07	0.76
JSW Steel Ltd.	INE019A01038	Ferrous Metals	384,000	954.05	0.75
Gujarat State Fertilizers & Chemicals Ltd.	INE026A01025	Fertilisers	714,990	908.39	0.72
SBI Life Insurance Company Ltd. @**	INE123W01016	Finance	55,070	385.49	0.30
Total				120,383.60	95.13
II. Money Market Instruments					
i) Reverse Repo and CBLO					
Total				5,335.70	4.22
III. Investment Funds/Mutual Funds					
Principal Short Term Income Fund - Direct Plan - Growth Option	INF173K01GP0		1,679,160	518.71	0.41
Principal Cash Management Fund - Growth Option	INF173K01DA9		9,884	161.17	0.13
Total				679.88	0.54

Half Yearly Portfolio Statement of the Schemes of Principal Mutual Fund as on September 29, 2017 (Contd.)

PRINCIPAL SMART EQUITY FUND
(An open-ended Equity Scheme)

Name of Instrument	ISIN	Industry/Rating	Quantity	Market value (₹ in lakhs)	% of NAV	Derivative % of NAV
I. Equity & Equity Related Instruments						
A) Listed - awaiting listing on the stock exchanges						
i) Equity Shares						
Coal India Ltd.	INE522F0104	Minerals/Mining	100,600	272.48	1.51	
HDFC Bank Ltd.	INE040A01026	Banks	10,267	185.39	1.03	
NTPC Ltd.	INE733E01010	Power	95,000	159.08	0.88	
United Spirits Ltd.	INE854D01016	Consumer Non Durables	6,500	155.85	0.86	
ICICI Bank Ltd.	INE090A01021	Banks	52,533	145.31	0.80	
Aurobindo Pharma Ltd.	INE406A01037	Pharmaceuticals	21,003	145.27	0.80	
Maruti Suzuki India Ltd.	INE585B01010	Auto	1,733	138.26	0.77	
Hero MotoCorp Ltd.	INE158A01026	Auto	3,608	136.19	0.75	
Power Grid Corporation of India Ltd.	INE752E01010	Power	62,286	131.42	0.73	
Larsen & Toubro Ltd.	INE018A01030	Construction Project	11,283	128.86	0.71	
ITC Ltd.	INE154A01025	Consumer Non Durables	49,522	127.92	0.71	
State Bank of India	INE062A01020	Banks	48,487	123.08	0.68	
Britannia Industries Ltd.	INE216A01022	Consumer Non Durables	2,754	119.64	0.66	
Tata Consultancy Services Ltd.	INE467B01029	Software	4,630	112.78	0.62	
Housing Development Finance Corporation Ltd.	INE001A01036	Finance	6,377	111.10	0.62	
HCL Technologies Ltd.	INE860A01027	Software	12,263	107.28	0.59	
Kotak Mahindra Bank Ltd.	INE237A01028	Banks	10,146	101.69	0.56	
Indusind Bank Ltd.	INE095A01012	Banks	5,744	96.63	0.54	
Hindustan Unilever Ltd.	INE030A01027	Consumer Non Durables	8,214	96.42	0.53	
Hindalco Industries Ltd.	INE038A01020	Non - Ferrous Metals	37,702	90.71	0.50	
Reliance Industries Ltd.	INE002A01018	Petroleum Products	11,420	89.18	0.49	
Shree Cements Ltd.	INE070A01015	Cement	428	79.52	0.44	
Natco Pharma Ltd.	INE987B01026	Pharmaceuticals	8,750	68.87	0.38	
Zee Entertainment Enterprises Ltd.	INE256A01028	Media & Entertainment	12,630	65.69	0.36	
Ultratech Cement Ltd.	INE481G01011	Cement	1,684	64.90	0.36	
Tata Motors Ltd.	INE155A01022	Auto	15,622	62.84	0.35	
Bharti Airtel Ltd.	INE397D01024	Telcom-Services	14,810	57.68	0.32	
Divi's Laboratories Ltd.	INE361B01024	Pharmaceuticals	6,800	56.48	0.31	
Coromandel International Ltd.	INE169A01031	Fertilisers	12,670	54.75	0.30	
Sun Pharmaceutical Industries Ltd.	INE044A01036	Pharmaceuticals	10,498	52.83	0.29	
The Federal Bank Ltd.	INE171A01029	Banks	45,146	50.86	0.28	
Yes Bank Ltd.	INE528G01027	Banks	14,230	49.81	0.28	
Grasim Industries Ltd.	INE047A01021	Cement	3,804	43.14	0.24	
JSW Steel Ltd.	INE019A01038	Ferrous Metals	12,008	29.83	0.17	
Mahindra Holidays & Resorts India Ltd.	INE98101010	Hotels, Resorts and Other Recreational Activities	8,223	28.03	0.16	
Bank of Baroda	INE028A01039	Banks	18,940	26.06	0.14	
Total				3,565.80	19.72	
ii) Cash future Arbitrage						
Reliance Industries Ltd.	INE002A01018	Petroleum Products	182,000	1,421.24	7.87	(7.90)
Reliance Industries Ltd. - Oct. 2017	-	Stock Future	(237,000)	(1,425.79)		
Dewan Housing Finance Corporation Ltd.	INE202B01012	Finance	237,000	1,302.67	7.21	
Dewan Housing Finance Corporation Ltd. - Oct. 2017	-	Stock Future	(237,000)	(1,309.78)		(7.25)
Fortis Healthcare Ltd.	INE061F01013	Healthcare Services	583,200	839.81	4.65	
Fortis Healthcare Ltd. - Oct. 2017	-	Stock Future	(583,200)	(843.89)		(4.67)
Tech Mahindra Ltd.	INE669C01036	Software	128,700	589.25	3.26	
Tech Mahindra Ltd. - Oct. 2017	-	Stock Future	(128,700)	(590.03)		(3.27)
Sun Pharmaceutical Industries Ltd.	INE044A01036	Pharmaceuticals	98,400	495.20	2.74	
Sun Pharmaceutical Industries Ltd. - Oct. 2017	-	Stock Future	(98,400)	(496.18)		(2.75)
Maruti Suzuki India Ltd.	INE585B01010	Auto	6,000	478.69	2.65	
Maruti Suzuki India Ltd. - Oct. 2017	-	Stock Future	(6,000)	(479.81)		(2.66)
Sun TV Network Ltd.	INE424H01027	Media & Entertainment	62,000	472.47	2.62	
Sun TV Network Ltd. - Oct. 2017	-	Stock Future	(62,000)	(474.27)		(2.63)
Power Finance Corporation Ltd.	INE134E01011	Finance	354,000	431.53	2.39	
Power Finance Corporation Ltd. - Oct. 2017	-	Stock Future	(354,000)	(434.36)		(2.41)
Century Textiles & Industries Ltd.	INE055A01016	Cement	29,700	363.07	2.01	
Century Textiles & Industries Ltd. - Oct. 2017	-	Stock Future	(29,700)	(364.60)		(2.02)
Bajaj Auto Ltd.	INE917I01010	Auto	9,500	295.39	1.64	
Bajaj Auto Ltd. - Oct. 2017	-	Stock Future	(9,500)	(296.88)		(1.64)
Tata Motors Ltd. (A-DVR)	INE155A01020	Auto	105,000	233.42	1.29	
Tata Motors Ltd. (A-DVR) - Oct. 2017	-	Stock Future	(105,000)	(235.04)		(1.30)
Zee Entertainment Enterprises Ltd.	INE256A01028	Media & Entertainment	41,600	216.36	1.20	
Zee Entertainment Enterprises Ltd. - Oct. 2017	-	Stock Future	(41,600)	(216.84)		(1.20)
Axis Bank Ltd.	INE238A01034	Banks	36,000	183.29	1.02	
Axis Bank Ltd. - Oct. 2017	-	Stock Future	(36,000)	(183.67)		(1.02)
Chennai Petroleum Corporation Ltd.	INE178A01016	Petroleum Products	43,500	175.28	0.97	
Chennai Petroleum Corporation Ltd. - Oct. 2017	-	Stock Future	(43,500)	(176.33)		(0.98)
Reliance Infrastructure Ltd.	INE036A01016	Power	35,100	163.23	0.90	
Reliance Infrastructure Ltd. - Oct. 2017	-	Stock Future	(35,100)	(163.93)		(0.91)
Escorts Ltd.	INE042A01014	Auto	24,200	159.64	0.88	
Escorts Ltd. - Oct. 2017	-	Stock Future	(24,200)	(160.52)		(0.89)
Jet Airways (India) Ltd.	INE802G01018	Transportation	25,200	121.43	0.67	
Jet Airways (India) Ltd. - Oct. 2017	-	Stock Future	(25,200)	(121.97)		(0.68)
Indiabulls Housing Finance Ltd.	INE148I01020	Finance	8,000	96.54	0.53	
Indiabulls Housing Finance Ltd. - Oct. 2017	-	Stock Future	(8,000)	(96.64)		(0.54)
IRB Infrastructure Developers Ltd.	INE821I01014	Construction	45,000	95.78	0.53	
IRB Infrastructure Developers Ltd. - Oct. 2017	-	Stock Future	(45,000)	(96.46)		(0.53)
Reliance Power Ltd.	INE614G01033	Power	192,000	78.91	0.44	
Reliance Power Ltd. - Oct. 2017	-	Stock Future	(192,000)	(79.20)		(0.44)
Balrampur Chini Mills Ltd.	INE119A01028	Consumer Non Durables	42,000	67.58	0.37	
Balrampur Chini Mills Ltd. - Oct. 2017	-	Stock Future	(42,000)	(67.77)		(0.38)
ITC Ltd.	INE154A01025	Consumer Non Durables	14,400	37.20	0.21	
ITC Ltd. - Oct. 2017	-	Stock Future	(14,400)	(37.28)		(0.21)
NMDC Ltd.	INE584A01023	Minerals/Mining	24,000	28.26	0.16	
NMDC Ltd. - Oct. 2017	-	Stock Future	(24,000)	(28.31)		(0.16)
Total				8,346.23	46.21	(46.44)
III. Debt Instruments						
A) Listed - Awaiting listing on the stock exchanges						
i) Government Securities						
8.33% Government of India Security -M-09-Jul-2026	IN0020120039	Sovereign	200,000	216.44	1.20	
6.97% Government of India Security -M-06-Sep-2026	IN0020160035	Sovereign	100,000	100.35	0.56	
Total				316.79	1.76	
ii) Non-Convertible Debentures**						
8.15% Piramal Enterprises Ltd. -M-14-Jun-2019	INE140A07344	[ICRA]AA	60	602.12	3.33	
8.70% JM Financial Products Ltd. -M-25-Jul-2019	INE523H07841	CRISIL AA	40	399.75	2.21	
10.30% Manappuram Finance Ltd. -M-28-Jul-2018	INE522D07941	CARE AA	33	334.07	1.85	
9.10% Dewan Housing Finance Corporation Ltd. -M-16-Aug-2019	INE202B07H00	BWR AAA	30,000	305.69	1.69	
8.00% Tata Motors Ltd. -M-01-Aug-2019	INE155A08308	CARE AA+	30	303.73	1.68	
9.10% Dewan Housing Finance Corporation Ltd. -M-09-Sep-2019	INE202B07K1K	BWR AAA	20,000	203.96	1.13	
8.80% Indiabulls Housing Finance Ltd. -M-10-Aug-2018	INE148I07CQ4	BWR AAA	20	201.92	1.12	
8.85% Power Grid Corporation of India Ltd. -M-19-Oct-2019	INE752E07KE8	CRISIL AAA	8	103.62	0.57	
Total				2,454.87	13.58	
III. Money Market Instruments						
i) Commercial Paper**						
Cox & Kings Ltd. -M-22-Nov-2017	INE00814JD6	CARE A1+	100	494.96	2.74	
Cox & Kings Ltd. -M-07-Sep-2018	INE00814JK1	CARE A1+	100	463.82	2.57	
SREI Equipment Finance Ltd. -M-24-Nov-2017	INE881J14MK3	[ICRA]A1+	60	296.65	1.64	
Total				1,255.43	6.95	
ii) Treasury Bill						
TBILL 91 DAY-M-09-Nov-2017	IN002017X239	Sovereign	50,000	49.67	0.28	
Total				49.67	0.28	
iii) Reverse Repo and CBLO						
Total				196.45	1.09	
IV. Investment Funds/Mutual Funds						
Principal Cash Management Fund - Growth Option	INF173K01DA9		42,993	701.03	3.88	
Total				701.03	3.88	
V. Cash & Cash Equivalents						
VI. Other Receivables - (Payables)						
				1,170.48	6.52	
Grand Total				18,057.95	100.00	

PRINCIPAL TAX SAVINGS FUND
(An open-ended Equity Linked Savings Scheme)

Name of Instrument	ISIN	Industry	Quantity	Market value (₹ in lakhs)	% of NAV
I. Equity & Equity Related Instruments					
A) Listed - awaiting listing on the stock exchanges					
i) Equity Shares					
HDFC Bank Ltd.	INE040A01026	Banks	100,884	1,821.66	5.24
ICICI Bank Ltd.	INE090A01021	Banks	551,443	1,525.29	4.39
Reliance Industries Ltd.	INE002A01018	Petroleum Products	138,452	1,081.17	3.11
State Bank of India	INE155A01025	Banks	385,001	977.33	2.81
Asahi India Glass Ltd.	INE062A01020	Auto Ancillaries	249,228	951.18	2.74
Tata Motors Ltd.	INE439A01020	Auto	225,726	906.29	2.61
Rico Auto Industries Ltd.	INE209B01025	Auto Ancillaries	920,940	854.63	2.46
Bombay Broom Trading Corporation Ltd.	INE050A01025	Consumer Non Durables	60,917	783.94	2.26
Larsen & Toubro Ltd.	INE018A01030	Construction Project	68,362	780.73	2.25
United Spirits Ltd.	INE854D01016	Consumer Non Durables	32,366	776.02	2.23
Housing Development Finance Corporation Ltd.	INE001A01036	Finance	44,070	767.77	2.21
KEC International Ltd.	INE389H01022	Construction Project	238,268	731.36	2.11
Dewan Housing Finance Corporation Ltd.	INE202B01012	Finance	131,647	723.60	2.08
Aurobindo Pharma Ltd.	INE406A01037	Pharmaceuticals	102,156	706.56	2.03
Chambal Fertilisers and Chemicals Ltd.	INE085A01013	Fertilisers	491,555	691.86	1.99
Britannia Industries Ltd.	INE216A01022	Consumer Non Durables	15,366	667.54	1.92
NTPC Ltd.	INE733E01010	Power	396,200	663.44	1.91
Hero MotoCorp Ltd.	INE158A01026	Auto	17,448	658.58	1.90
Maruti Suzuki India Ltd.	INE585B01010	Auto	8,177	652.38	1.88
Phillips Carbon Black Ltd.	INE602A01015	Chemicals	79,962	643.97	1.85
Dabur India Ltd.	INE016A01026	Consumer Non Durables	209,229	638.15	1.84
Jain Irrigation Systems Ltd.	INE175A01038	Industrial Products	668,703	632.93	1.82
ITC Ltd.	INE154A01025	Consumer Non Durables	244,866	632.49	1.82
Bajaj Electricals Ltd.	INE193E01025	Consumer Durables	174,566	616.31	1.77
Kotak Mahindra Bank Ltd.	INE237A01028	Banks	57,915	580.45	1.67
The Federal Bank Ltd.	INE171A01029	Banks	496,265	559.04	1.61
The Karur Vysya Bank Ltd.	INE036D01028	Banks	376,460	542.86	1.56
Tata Consultancy Services Ltd.	INE467B01029	Software	21,720	529.09	1.52
Coal India Ltd.	INE522F01014	Minerals/Mining	191,412	518.44	1.49
HCL Technologies Ltd.	INE860A01027	Software	58,069	507.99	1.46
Infosys Ltd.	INE009A01021	Software	51,097	459.82	1.32
Sun Pharmaceutical Industries Ltd.	INE044A01036	Pharmaceuticals	90,939	457.65	1.32
Kalpataru Power Transmission Ltd.	INE220B01022	Power	122,794	452.00	1.30
Bank of Baroda	INE028A01039	Banks	303,565	417.71	1.20
Hindustan Zinc Ltd.	INE267A01025	Non - Ferrous Metals	139,426	412.56	1.19
Yes Bank Ltd.	INE528G01027	Banks	117,820	412.37	1.19
Century Textiles & Industries Ltd.	INE055A0101				

PRINCIPAL ASSET ALLOCATION FUND-OF-FUNDS - AGGRESSIVE PLAN (An open-ended Fund-of-Funds Scheme)				
Name of Instrument	ISIN	Quantity	Market value (₹ in lakhs)	% of NAV
I. Investment Funds/Mutual Funds				
Principal Large Cap Fund - Direct Plan - Growth Option	INF173K01EK6	143,197	84.64	54.22
Principal Emerging Bluechip Fund - Direct Plan - Growth Option	INF173K01EG4	32,016	33.74	21.61
Principal Short Term Income Fund - Direct Plan - Growth Option	INF173K01GP0	81,476	25.17	16.12
Principal Low Duration Fund - Direct Plan - Growth Option	INF173K01FS6	428	11.82	7.57
Total			155.38	99.52
II. Money Market Instruments				
i) Reverse Repo and CBLO			1.59	1.02
Total			1.59	1.02
III. Cash & Cash Equivalents				
			0.06	0.04
Total			(0.92)	(0.58)
Grand Total			156.11	100.00

PRINCIPAL MONEY MANAGER FUND (An open-ended Money Market Scheme)					
Name of Instrument	ISIN	Rating	Quantity	Market value (₹ in lakhs)	% of NAV
I. Money Market Instruments					
i) Certificate of Deposit**					
The South Indian Bank Ltd. -M-08-Dec-2017	INE683A16JD8	CARE A1+	450	444.84	9.13
Axis Bank Ltd.-M-23-Feb-2018	INE238A16S23	CRISIL A1+	200	195.04	4.00
ICICI Bank Ltd.-M-13-Jun-2018	INE090A16SL1	[ICRA]A1+	200	191.15	3.92
Total				831.03	17.05
ii) Commercial Paper					
APL Apollo Tubes Ltd.-M-10-Nov-2017 **	INE702C14731	CRISIL A1+	100	496.06	10.18
National Bank for Agriculture and Rural Development-M-08-Dec-2017	INE261F14BU8	CRISIL A1+	100	494.28	10.15
Cox & Kings Ltd.-M-07-Sep-2018 **	INE008H14JK1	CARE A1+	100	463.82	9.52
IL&FS Financial Services Ltd. -M-30-Nov-2017 **	INE121H14H00	[ICRA]A1+	90	444.86	9.13
KEC International Ltd.-M-30-Oct-2017 **	INE389H14CG0	IND A1+	84	417.78	8.58
Dewan Housing Finance Corporation Ltd. -M-18-Jun-2018	INE202B14KF3	[ICRA]A1+	82	389.79	8.00
Indiabulls Housing Finance Ltd. -M-22-Jun-2018 **	INE148H14SU5	CRISIL A1+	82	389.36	7.99
SREI Equipment Finance Ltd. -M-24-Nov-2017 **	INE881J14MK3	[ICRA]A1+	60	296.65	6.09
Kotak Commodity Services Private Ltd.-M-07-Nov-2017 **	INE410J14AF6	[ICRA]A1+	50	248.20	5.10
Total				3,640.80	74.74
iii) Treasury Bill					
TBILL 91 DAY-M-21-Dec-2017	IN002017X296	Sovereign	260,400	256.90	5.27
TBILL 91 DAY-M-09-Nov-2017	IN002017X239	Sovereign	120,000	119.21	2.45
Total				376.11	7.72
iv) Reverse Repo and CBLO					
				27.14	0.56
Total				27.14	0.56
II. Cash & Cash Equivalents					
				0.25	0.01
Total				(4.27)	(0.08)
Grand Total				4,871.06	100.00

PRINCIPAL ASSET ALLOCATION FUND-OF-FUNDS - CONSERVATIVE PLAN (An open-ended Fund-of-Funds Scheme)				
Name of Instrument	ISIN	Quantity	Market value (₹ in lakhs)	% of NAV
I. Investment Funds/Mutual Funds				
Principal Short Term Income Fund - Direct Plan - Growth Option	INF173K01GP0	561,419	173.43	59.56
Principal Low Duration Fund - Direct Plan - Growth Option	INF173K01FS6	2,612	72.18	24.79
Principal Large Cap Fund - Direct Plan - Growth Option	INF173K01EK6	75,838	44.83	15.40
Total			290.43	99.75
II. Money Market Instruments				
i) Reverse Repo and CBLO			0.80	0.27
Total			0.80	0.27
III. Cash & Cash Equivalents				
			0.10	0.03
Total			(0.17)	(0.05)
Grand Total			291.16	100.00

PRINCIPAL DEBT SAVINGS FUND (An open-ended Income Fund)					
Name of Instrument	ISIN	Rating	Quantity	Market value (₹ in lakhs)	% of NAV
I. Debt Instruments					
A) Listed - awaiting listing on the stock exchanges					
i) Non-Convertible Debentures					
10.85% Aspire Home Finance Corporation Ltd.-M-08-Jun-2018 **	INE658R07042	CRISIL A+	20	202.04	9.03
8.15% Piramal Enterprises Ltd. -M-14-Jun-2019 **	INE140A07344	[ICRA]AA	20	200.71	8.97
9.10% Dewan Housing Finance Corporation Ltd.-M-16-Mar-2018 **	INE202B07HB2	BWR AAA	18	181.10	8.10
7.63% PNB Housing Finance Ltd. -M-14-Jul-2020	INE572E09460	IND AAA	18	180.39	8.07
10.30% Manappuram Finance Ltd. -M-28-Jul-2018 **	INE522D07941	CARE AA	15	151.85	6.79
8.13% Tata Motors Ltd.-M-18-Jul-2018 **	INE155A08290	CARE AA+	15	151.19	6.76
8.10% NTPC Ltd.-M-27-May-2021 **	INE733E07KB4	CRISIL AAA	10	103.30	4.62
9.05% Dewan Housing Finance Corporation Ltd.-M-09-Sep-2019 **	INE202B07UJ3	BWR AAA	2,000	20.38	0.91
Total				1,190.95	53.25
ii) Government Securities					
6.68% Government of India Security -M-17-Sep-2031	IN0020170042	Sovereign	1,000,000	984.00	44.00
Total				984.00	44.00
II. Money Market Instruments					
i) Treasury Bill					
TBILL 91 DAY-M-09-Nov-2017	IN002017X239	Sovereign	18,000	17.88	0.80
Total				17.88	0.80
ii) Reverse Repo and CBLO					
				24.85	1.11
Total				24.85	1.11
III. Cash & Cash Equivalents					
				0.48	0.02
Total				18.35	0.82
Grand Total				2,236.53	100.00

PRINCIPAL ASSET ALLOCATION FUND-OF-FUNDS - MODERATE PLAN (An open-ended Fund-of-Funds Scheme)				
Name of Instrument	ISIN	Quantity	Market value (₹ in lakhs)	% of NAV
I. Investment Funds/Mutual Funds				
Principal Short Term Income Fund - Direct Plan - Growth Option	INF173K01GP0	166,245	51.36	40.77
Principal Large Cap Fund - Direct Plan - Growth Option	INF173K01EK6	64,534	38.15	30.29
Principal Low Duration Fund - Direct Plan - Growth Option	INF173K01FS6	796	22.00	17.46
Principal Emerging Bluechip Fund - Direct Plan - Growth Option	INF173K01EG4	13,184	13.89	11.03
Total			125.39	99.55
II. Money Market Instruments				
i) Reverse Repo and CBLO				
			0.70	0.55
Total			0.70	0.55
III. Cash & Cash Equivalents				
			0.03	0.03
Total			(0.17)	(0.13)
Grand Total			125.95	100.00

PRINCIPAL GLOBAL OPPORTUNITIES FUND (An open-ended Fund of Funds Scheme)				
Name of Instrument	ISIN	Quantity	Market value (₹ in lakhs)	% of NAV
I. Foreign Securities				
A) Units of Mutual Fund - Units Trust				
Principal Global Investors Fund - Emerging Markets Equity Fund	IE0002492902	40,455	1,613.35	98.60
Total			1,613.35	98.60
II. Money Market Instruments				
i) Reverse Repo and CBLO				
			51.30	3.14
Total			51.30	3.14
III. Cash & Cash Equivalents				
			0.40	0.02
Total			(28.81)	(1.76)
Grand Total			1,636.24	100.00

*** Value below 0.01% of NAV
** Thinly traded / Non - traded / Unlisted securities
\$\$ Illiquid securities
Valued at Nil as these equity shares have been pending under objection for considerable period of time.
- The percentage to the Net Asset Value is equal to zero
@ Pending Listing on Stock Exchange
--- The shares have been acquired on account of merger of Principal Equity Fund with Principal Dividend Yield Fund

Notes:

- Total NPAs provided for and its percentage to NAV during the half year ended September 29, 2017 - Nil
- Total value and percentage of illiquid equity shares - Shown as part of the respective portfolios
- NAV at the beginning and end of the half-year period and any dividend, bonus etc declared during the period - **Annexure I**
- Parking of Funds in Short Term Deposits as on September 29, 2017 - Nil
- Total outstanding exposure in derivative instruments as on September 29, 2017 is as under:

Name of the Scheme	Amount (₹ Lakh)
Principal Arbitrage Fund	(616.94)
Principal Equity Savings Fund	(921.52)
Principal Large Cap Fund	429.16
Principal Smart Equity Fund	(8,379.53)

Pursuant to SEBI Circular no. CIR/IMD/DF/11/2010 dated August 18, 2010, the disclosure for investments in derivative instruments has been given as per **Annexure II**

- Total investments in foreign securities at the end of the period in Principal Global Opportunities fund is Rs.1,613.35 Lacs (98.60% of the scheme's assets).
There are no investments in foreign securities/ ADRs/ GDRs at the end of the period in any other schemes of Principal Mutual Fund.
- Portfolio Turnover Ratio & Average Maturity of portfolio is as follows:

Name of the Scheme	Portfolio Turnover Ratio ^{AA}	Average Maturity (Days * /Yrs) ^{AA}
Principal Growth Fund	0.47	
Principal Index Fund - Nifty	0.25	
Principal Large Cap Fund	0.75	
Principal Dividend Yield Fund	0.61	
Principal Emerging Bluechip Fund	0.68	
Principal Personal Tax Saver Fund	0.49	
Principal Smart Equity Fund	6.02	
Principal Tax Savings Fund	0.48	
Principal Low Duration Fund	-	327 Days
Principal Credit Opportunities Fund	-	1.02 Years
Principal Government Securities Fund	-	10.97 Years
Principal Dynamic Bond Fund	-	7.09 Years
Principal Short Term Income Fund	-	2.78 Years
Principal Equity Savings Fund	6.11	46 Days
Principal Debt Savings Fund	-	6.98 Year
Principal Balanced Fund (Excluding Debt Mutual Fund Units)	-	4.98 Years
Principal Balanced Fund (Debt Mutual Fund Units - Principal Dynamic Bond Fund)	1.71	7.09 Years
Principal Balanced Fund (Debt Mutual Fund Units - Principal Short Term Income Fund)	-	2.78 Years
Principal Cash Management Fund	-	50 Days
Principal Money Manager Fund	-	128 Days
Principal Arbitrage Fund	-	13.11

* In respect of Floating Rate Instruments, the average maturity has been computed after considering the next reset date as the maturity date.
^{AA} Portfolio Turnover Ratio is for the equity portion of the portfolio in case of Principal Equity Savings Fund and Principal Balanced Fund. \$ Average Maturity of the portfolio is for the debt component of the portfolio as on September 29, 2017 of the respective schemes.
8 Name of following scheme has been changed:

Old Name	New Name	Date of Name Change
Principal Debt Savings Fund - Retail Plan	Principal Debt Savings Fund	1-May-17
Principal Retail Money Manager Fund	Principal Money Manager Fund	9-Jun-17

9 Industry classification as released by Association of Mutual Funds in India (AMFI).
10 All the information provided is as on September 29, 2017 unless specified otherwise.

ANNEXURE I:

Sr. No.	Name of the Scheme	Principal Balanced Fund				Principal Dividend Yield Fund				Principal Government Securities Fund					
		Regular		Direct		Regular		Direct		Regular			Direct		
		Monthly Dividend	Growth	Monthly Dividend	Growth	Half Yearly Dividend Option	Growth	Half Yearly Dividend Option	Growth	Quarterly Dividend	Annual Dividend	Growth	Quarterly Dividend	Annual Dividend	Growth
1	NAV at the beginning of the year/period (₹ per unit)	25.95	62.53	29.04	64.82	26.22	42.12	27.08	43.04	12.2052	13.6442	33.2395	12.2787	14.1198	34.0485
2	NAV at the end of the year/ period (₹ per Unit)	27.94	70.35	31.47	73.39	23.89	48.19	27.93	49.29	12.0526	13.1685	34.3745	12.1040	13.5741	35.3607
3	a) Net Dividend - Corporate (₹ Per Unit)	1.2102	-	1.3587	-	5.82	-	2.93	-	0.37921574	0.63102248	-	0.43087527	0.7301258	-
	b) Net Dividend - Non-Corporate (₹ Per Unit)	1.2102	-	1.3587	-	5.82	-	2.93	-	0.40930768	0.68109608	-	0.46506656	0.78806356	-

Sr. No.	Name of the Scheme	Principal Credit Opportunities Fund				Principal Low Duration Fund				Principal Growth Fund				Principal Short Term Income Fund							
		Regular		Direct		Regular		Direct		Regular		Direct		Regular		Direct					
		Growth	Monthly Dividend	Growth	Monthly Dividend	Growth	Daily Dividend	Weekly Dividend	Monthly Dividend	Growth	Daily Dividend	Weekly Dividend	Monthly Dividend	Half Yearly Dividend Option	Growth	Half Yearly Dividend Option	Growth	Monthly Dividend	Growth	Monthly Dividend	Growth
1	NAV at the beginning of the year/period (₹ per unit)	2538.9584	1239.3827	2576.5356	1242.3116	2581.5621	1004.7821	1004.6573	1142.8833	2656.8815	1006.2278	1005.3258	1144.9267	43.40	119.27	46.23	122.54	12.8961	28.7644	12.9326	29.6595
2	NAV at the end of the year/ period (₹ per Unit)	2633.0930	1237.9036	2675.3965	1240.9736	2679.8489	1005.7164	1006.1572	1141.5532	2763.5432	1007.4134	1006.1796	1143.6877	37.54	133.66	42.82	137.82	12.8266	29.8339	12.8634	30.8912
3	a) Net Dividend - Corporate (₹ Per Unit)	-	31.19546306	-	32.22176125	-	24.51920211	24.12486189	29.47604389	-	25.72511552	25.92348144	31.00856531	10.83	-	8.93	-	0.36108136	-	0.39788544	-
	b) Net Dividend - Non-Corporate (₹ Per Unit)	-	33.67092009	-	34.77865822	-	26.46487714	26.03924472	31.81505967	-	27.76648340	27.98059034	33.46919142	10.83	-	8.93	-	0.38973430	-	0.42945889	-

Sr. No.	Name of the Scheme	Principal Dynamic Bond Fund				Principal Index Fund - Nifty				Principal Cash Management Fund				Principal Tax Savings Fund									
		Regular		Direct		Regular		Direct		Regular		Direct		Regular		Direct							
		Annual Dividend	Quarterly Dividend	Growth	Annual Dividend	Quarterly Dividend	Growth	Dividend	Growth	Dividend	Growth	Daily Dividend	Weekly Dividend	Monthly Dividend	Growth	Daily Dividend	Weekly Dividend	Monthly Dividend	Growth	Growth	Half Yearly Dividend	Growth	Half Yearly Dividend
1	NAV at the beginning of the year/period (₹ per unit)	11.7100	13.3810	28.3074	12.0906	13.4564	29.2179	37.2423	63.3674	37.9977	64.6558	1000.8893	1006.7636	1025.5346	1578.6243	1000.6367	1007.2768	1025.5785	1584.0474	175.78	NA	179.45	NA
2	NAV at the end of the year/ period (₹ per Unit)	11.2752	13.2437	29.2842	11.5991	13.3205	30.3363	39.8792	67.8541	40.7896	69.4066	1000.8893	1006.6123	1025.2733	1630.5730	1000.6367	1007.1249	1025.3173	1636.7458	196.60			

ANNEXURE I (Contd.):

Sr. No.	Name of the Scheme	Principal Pnb Fixed Maturity Plan - Series B14 \$				Principal Pnb Fixed Maturity Plan - Series B16 \$				Principal Index Fund - Midcap \$				Principal Pnb Fixed Maturity Plan - Series B17 \$		
		Regular		Direct		Regular		Direct		Regular		Direct		Regular	Direct	
		Dividend	Growth	Dividend	Growth	Dividend	Growth	Dividend	Growth	Dividend	Growth	Dividend	Growth	Growth	Dividend	Growth
1	NAV at the beginning of the year/period (₹. per unit)	11.6716	12.8353	NA	12.9664	12.7447	12.7447	12.9567	12.9567	18.8750	18.8750	19.1539	19.1539	12.6704	11.6197	12.6960
2	NAV at the end of the year/period (₹ per Unit)	10.0000	12.8496	NA	12.9809	-	12.8056	-	13.0236	19.5977	19.5977	19.9063	19.9063	12.7591	10.0000	12.7860
3	a) Net Dividend - Corporate (₹ Per Unit)	1.12730293	-	NA	-	1.87287683	-	2.01802687	-	-	-	-	-	-	1.13897200	-
	b) Net Dividend - Non-Corporate (₹ Per Unit)	1.21675792	-	NA	-	2.02149544	-	2.17816358	-	-	-	-	-	-	1.22935297	-

Sr. No.	Name of the Scheme	Principal Asset Allocation Fund-of-Funds - Moderate Plan		Principal Asset Allocation Fund-of-Funds - Conservative Plan		Principal Asset Allocation Fund-of-Funds - Aggressive Plan		Principal Arbitrage Fund							
		Regular	Direct	Regular	Direct	Regular	Direct	Regular		Direct					
		Growth	Growth	Growth	Growth	Growth	Growth	Monthly Dividend	Growth	Monthly Dividend	Growth	Monthly Dividend	Growth		
1	NAV at the beginning of the year/period (₹ per unit)	11.3732	11.4811	11.2730	11.3316	11.9287	12.0353	10.2306	10.5337	10.2981	10.6032				
2	NAV at the end of the year/period (₹ per Unit)	12.0094	12.1727	11.7688	11.8599	12.8302	12.9912	10.4934	10.8043	10.5355	10.9137				
3	a) Net Dividend - Corporate (₹ Per Unit)	-	-	-	-	-	-	-	-	0.0623	-				
	b) Net Dividend - Non-Corporate (₹ Per Unit)	-	-	-	-	-	-	-	-	0.0623	-				

Note : - indicates NIL. \$ NAV at the end of the year/period as on Maturity / Merged Date

ANNEXURE II :

Disclosure for investments in derivative instruments

Hedging Positions through Futures as on 29th September 2017 :

Scheme	Underlying	Long / Short	Futures Price when purchased	Current price of the contract	Margin maintained in ₹ Lakhs	Total exposure due to futures (Hedging positions) as a % age to net assets
Principal Smart Equity Fund	Axis Bank Limited (OCT 2017)	Short	510.72	510.2	28.76	1.02%
Principal Smart Equity Fund	Bajaj Auto Limited (OCT 2017)	Short	3,047.89	3125.05	46.40	1.64%
Principal Smart Equity Fund	Balrampur Chini Mills Limited (OCT 2017)	Short	167.95	161.35	10.60	0.38%
Principal Smart Equity Fund	Century Textiles & Industries Limited (OCT 2017)	Short	1,245.76	1227.6	56.99	2.02%
Principal Smart Equity Fund	Chennai Petroleum Corporation Limited (OCT 2017)	Short	390.28	405.35	30.54	0.98%
Principal Smart Equity Fund	Dewan Housing Finance Corporation Limited (OCT 2017)	Short	548.65	552.65	287.76	7.25%
Principal Smart Equity Fund	Escorts Limited (OCT 2017)	Short	627.10	663.3	26.82	0.89%
Principal Smart Equity Fund	Fortis Healthcare Limited (OCT 2017)	Short	148.18	144.7	133.50	4.67%
Principal Smart Equity Fund	Indiabulls Housing Finance Limited (OCT 2017)	Short	1,232.33	1207.95	15.21	0.54%
Principal Smart Equity Fund	Irb Infrastructure Developers Limited (OCT 2017)	Short	211.25	214.35	17.41	0.53%
Principal Smart Equity Fund	Irc Limited (OCT 2017)	Short	263.53	258.9	5.85	0.21%
Principal Smart Equity Fund	Jet Airways (India) Limited (OCT 2017)	Short	487.93	484	20.61	0.68%
Principal Smart Equity Fund	Maruti Suzuki India Limited (OCT 2017)	Short	7,957.21	7996.75	74.99	2.66%
Principal Smart Equity Fund	Nmdc Limited (OCT 2017)	Short	121.69	117.95	4.44	0.16%
Principal Smart Equity Fund	Power Finance Corporation Limited (OCT 2017)	Short	122.42	122.7	71.71	2.41%
Principal Smart Equity Fund	Reliance Industries Limited (OCT 2017)	Short	816.29	783.4	222.99	7.90%
Principal Smart Equity Fund	Reliance Infrastructure Limited (OCT 2017)	Short	470.93	467.05	25.62	0.91%
Principal Smart Equity Fund	Reliance Power Limited (OCT 2017)	Short	42.81	41.25	13.38	0.44%
Principal Smart Equity Fund	Sun Pharmaceuticals Industries Limited (OCT 2017)	Short	506.17	504.25	77.60	2.75%
Principal Smart Equity Fund	Sun Tv Network Limited (OCT 2017)	Short	781.31	764.95	89.40	2.63%
Principal Smart Equity Fund	Tata Motors Dvr Ltd. (OCT 2017)	Short	228.61	223.85	36.74	1.30%
Principal Smart Equity Fund	Tech Mahindra Limited (OCT 2017)	Short	453.79	458.45	92.52	3.27%
Principal Smart Equity Fund	Zee Entertainment Enterprises Limited (OCT 2017)	Short	525.60	521.25	33.98	1.20%
Principal Equity Savings Fund	Ashok Leyland Limited (OCT 2017)	Short	113.50	123.35	17.10	4.51%
Principal Equity Savings Fund	Aurobindo Pharma Limited (OCT 2017)	Short	697.05	695.45	9.55	2.66%
Principal Equity Savings Fund	Bata India Limited (OCT 2017)	Short	687.21	693.25	20.24	5.64%
Principal Equity Savings Fund	Century Textiles & Industries Limited (OCT 2017)	Short	1,242.67	1227.6	27.44	7.64%
Principal Equity Savings Fund	Dewan Housing Finance Corporation Limited (OCT 2017)	Short	542.05	552.65	36.43	7.22%
Principal Equity Savings Fund	Exide Industries Limited (OCT 2017)	Short	207.13	206.4	19.38	5.39%
Principal Equity Savings Fund	Hexaware Technologies Limited (OCT 2017)	Short	263.90	270.3	13.94	3.88%
Principal Equity Savings Fund	Irb Infrastructure Developers Limited (OCT 2017)	Short	211.18	214.35	4.84	1.17%
Principal Equity Savings Fund	Sun Tv Network Limited (OCT 2017)	Short	766.97	764.95	8.65	2.00%
Principal Arbitrage Fund	Asian Paints Limited (OCT 2017)	Short	1,138.30	1136.45	3.21	2.25%
Principal Arbitrage Fund	Aurobindo Pharma Limited (OCT 2017)	Short	698.37	695.45	13.03	9.18%
Principal Arbitrage Fund	Dewan Housing Finance Corporation Limited (OCT 2017)	Short	541.67	552.65	20.03	10.03%

Scheme	Underlying	Long / Short	Futures Price when purchased	Current price of the contract	Margin maintained in ₹ Lakhs	Total exposure due to futures (non-hedging positions) as a %age to net assets
Principal Arbitrage Fund	Fortis Healthcare Limited (OCT 2017)	Short	147.85	144.7	5.56	3.87%
Principal Arbitrage Fund	Idfc Limited (OCT 2017)	Short	59.86	59.3	13.48	9.47%
Principal Arbitrage Fund	The India Cements Limited (OCT 2017)	Short	170.11	172.45	13.78	7.96%
Principal Arbitrage Fund	Irb Infrastructure Developers Ltd. (OCT 2017)	Short	210.22	214.35	8.71	5.30%
Principal Arbitrage Fund	Jet Airways (India) Limited (OCT 2017)	Short	485.66	484	3.93	2.55%
Principal Arbitrage Fund	Oil & Natural Gas Corporation Ltd. (OCT 2017)	Short	168.92	171.15	13.10	9.17%
Principal Arbitrage Fund	Rural Electrification Corporation Ltd. (OCT 2017)	Short	153.00	153.45	3.05	2.02%
Principal Arbitrage Fund	Reliance Industries Limited (OCT 2017)	Short	814.36	783.4	8.58	6.03%

For the period 01st April 2017 to 29th September 2017, following hedging transactions through futures have been squared off/expired :

Scheme	Total Number of contracts where futures were Sold (opening balance)	Total Number of contracts where futures were bought	Total Number of contracts where futures were sold	Gross Notional Value of contracts where futures were Sold (opening balance)	Gross Notional Value of contracts where futures were bought	Gross Notional Value of contracts where futures were sold	Net Profit/ Loss value on all contracts combined
Principal Smart Equity Fund	(453)	5,459	5,143	307,562,272	3,447,497,981	3,094,234,121	(45,701,588)
Principal Equity Savings Fund	(103)	730	601	80,058,561	516,418,462	424,514,544	(11,845,357)
Principal Arbitrage Fund	(197)	911	706	132,284,022	607,592,554	463,780,467	(11,528,065)

Other than Hedging Positions through Futures as on 29th September 2017 :

Scheme	Underlying	Long / Short	Futures Price when purchased	Current price of the contract	Margin maintained in ₹ Lakhs	Total exposure due to futures (non-hedging positions) as a %age to net assets
Principal Large Cap Fund	Axis Bank Ltd. (OCT 2017)	LONG	512.78	510.20	34.67	0.72%
Principal Large Cap Fund	GAIL (India) Ltd. (OCT 2017)	LONG	424.94	417.50	33.25	0.68%

For the period 01st April 2017 to 29th September 2017, following non-hedging transactions through futures have been squared off/expired :

Scheme	Total Number of contracts where futures were Sold (opening balance)	Total Number of contracts where futures were bought	Total Number of contracts where futures were sold	Gross Notional Value of contracts where futures were Sold (opening balance)	Gross Notional Value of contracts where futures were bought	Gross Notional Value of contracts where futures were sold	Net Profit/ Loss value on all contracts combined
Principal Large Cap Fund	-	158	158	-	104,999,846	109,586,614.80	4,586,769
Principal Dividend Yield Fund	-	12	12	-	7,765,729.92	7,621,529.76	(144,200)
Principal Emerging Bluechip Fund	66	1,610	1,676	72,485,681.40	1,198,532,741	1,299,859,871.80	28,841,449

Hedging Position through Put Option as on 29th September 2017 : Nil

For the period 01st April 2017 to 29th September 2017, hedging transactions through options which have been squared off/expired : Nil

Other than Hedging Positions through Options as on 29th September 2017 : Nil

For the period 01st April 2017 to 29th September 2017, non-hedging transactions through options have been squared off/expired : Nil

Note : In case of derivative transactions end of the day position on the date of such transaction is considered as the basis to assess the nature of transaction as hedge / non-hedge.

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NOTICE

Disclosure of Half Yearly Unaudited Financial Results
 NOTICE IS HEREBY GIVEN THAT, Half Yearly Unaudited Financial Results of the Schemes of Principal Mutual Fund for the period ended September 30, 2017, has been hosted on our website - www.principalindia.com.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.