

Unaudited Financial Results of the Schemes of Principal Mutual Fund for the Half Year Ended September 30, 2008 (Contd.)

Table with 14 columns: Schemes, Regular Plan (Weekly, Monthly, Daily Dividend), Institutional Premium Plan (Weekly, Monthly, Daily Dividend), Principal Government Securities Fund (Quarterly, Half-Yearly, Annual Dividend), Savings Plan (Quarterly, Half-Yearly, Annual Dividend), Principal Pub Long Term Equity Fund - 3 Year Plan - Series I (Dividend, Growth), Principal Pub Long Term Equity Fund - 3 Year Plan - Series II (Dividend, Growth).

In the above Financial Report, "+" indicates NAV and "0.00" indicates a value less than 0.01 cross. # Calculated after considering movement of NAV during the half year and assuming that all dividend payments/bonus during the half year have been reinvested in units of the scheme at the then prevailing NAV. Returns are calculated only in respect of Growth Plan/Option, whichever is applicable, on compounded annualised basis for a period of more than one year and absolute basis for a period less than one year.

Table with 4 columns: Company Holding more than 5% of the NAV of any scheme in terms of Regulation 25(1), Scheme by which investment is made in securities of the Company, Aggregate Investment by schemes in securities of the company during 01/09/2008 to 30/09/2008, Aggregate Investment outstanding as on September 30, 2008 (At Market Value).

Table with 2 columns: Scheme Codes, Scheme. Lists various schemes like CHLD1, DEP-EA, FMP-21, etc.

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Most of the above securities were purchased from the open secondary market/offer prices over a period of time based on the approval investment strategy. All the securities pertain to highly rated blue-chip companies. The AMC is of the view that the above investments are considered sound and in line with the investment objective of the relevant schemes.

Table with 3 columns: Scheme Name, Launch Date, Allotment Date. Lists schemes like Principal PNB Fixed Maturity Plan - 91 Days - Series XV, etc.

Since these schemes have been launched during the half year ended September 30, 2008, their Unit Capital, Net Assets and NAV per unit at the beginning of the period is not available.

Table with 7 columns: Scheme Name, Date(s) of Closure / Redemption, Date of Closure / Redemption, NAV at the time of Closure / Redemption, Regular Plan (Dividend, Growth), Institutional Plan (Dividend, Growth). Lists schemes like Principal PNB Fixed Maturity Plan - 540 Days - Series I, etc.

N.A. - Not Applicable. * On account of no subscription received in the plan, the NAV declared is same as Regular and Institutional Growth Options. Since these schemes have matured during the half year ended September 30, 2008 their Unit Capital, Net Assets and NAV per unit at the end of the period and returns are not available.

1(C). (a) Effective August 26, 2008, Principal Infrastructure & Services Industries Fund* has been restructured and re-strategized pursuant to change in its Investment Objective and Asset Allocation, consequent to which name of the scheme has been changed to "Principal Services Industries Fund" and benchmark index has been changed to CNX Services Sector Index. Performance prior to restructure date has been provided below.

Table with 2 columns: Scheme, Principal Infrastructure & Services Industries Fund - Growth Plan. Lists returns for Last 6 Months, Last 1 Year, Last 3 Years, Last 5 Years.

(b) Effective August 22, 2008, owing to certain modifications in its Key Features, Principal Global Opportunities Fund has been classified as an open ended Fund of Funds Scheme.

- 2. The per unit dividend figures given are net of dividend distribution tax.
3. As per Regulation 44(2) various scheme(s) of the Mutual Fund has made overnight borrowings from banks to meet the redemption/purchase of units to unit holders.
4. During the half year ended September 30, 2008 there has been no change in the Accounting Policies.
5. During the period ended September 30th, 2008 various scheme(s) of the Mutual Fund had invested in securities of the Associate / Group Companies of the Sponsor.
6. During the current half year, none of the schemes subscribed in the issues lead managed by the associate companies or subsidiary to any issue of equity or debt on a private placement basis where the sponsor or its associate companies have acted as arranger or manager.
7. Other Income represents receipts (payments of miscellaneous nature).
8. None of the Schemes have declared bonus during the half year ended September 30, 2008.
9. None of the Schemes have exposure in derivative products during the half year ended September 30, 2008.
10. Details of Investment made in Foreign Securities/Units of Mutual Fund as on September 30, 2008.

Table with 2 columns: Name of the Mutual Fund Units, Market value of Investment (Rs. in Lakhs). Lists Principal Global Investors Fund - Emerging Markets Equity Fund.

The total exposure in foreign securities at the end of the period by Principal Global Opportunities Fund is 99.22% of the schemes assets. There is no exposure in ADR / GDR for the half year ended September 30, 2008.

11. The NAV per unit of Schemes other than Equity Oriented Schemes, Balanced Schemes and Liquid Schemes is provided as on September 29, 2008 (as September 30, 2008 was a non business day for Debt Schemes).

12. The Unaudited financial results for the half year ended September 30, 2008 have been approved by the Board of Directors of Principal PNB Asset Management Company Pvt Ltd. and Principal Trustee Company Pvt. Ltd. at their respective meeting held on October 20, 2008.