

Principal®

Mutual  
Funds

# FUNDS INSIGHT

January, 2017

PAYING TAX IS A MATTER OF **PRIDE**  
SAVING TAX IS A MATTER OF **RIGHT**

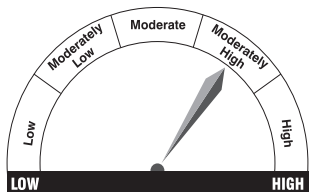
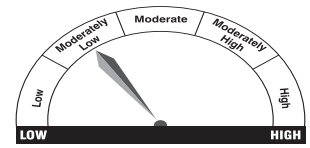
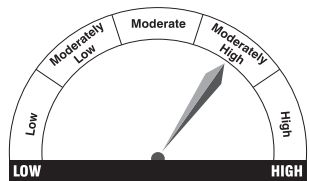
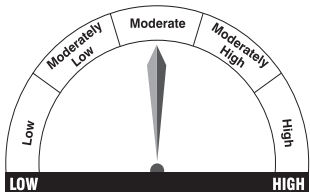
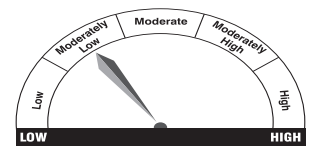
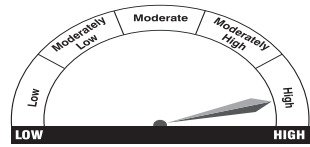
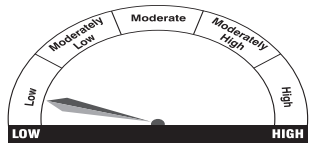
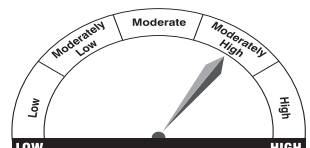


*#SaveTaxWithPride*  
**INVEST IN ELSS**

To know more contact your financial advisor or  
login to [www.savetaxwithpride.com](http://www.savetaxwithpride.com)

As per sec 80C of the Income Tax Act 1961, investment in Equity Linked Savings Scheme (ELSS) qualifies for tax exemptions.  
**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

## PRODUCT SUITABILITY

Scheme Names	This product is suitable for investors who are seeking ~	RISKOMETER	Pg. No.	
<b>Principal Large Cap Fund</b> <i>(An Open-ended Equity Scheme)</i>	<ul style="list-style-type: none"> <li>Long term Capital Growth.</li> <li>Investment in equity &amp; equity related securities including equity derivatives of large capitalization Companies</li> </ul>	 <p style="text-align: center;">Investors understand that their principal will be at moderately high risk</p>	8	
<b>Principal Emerging Bluechip Fund</b> <i>(An Open-ended Equity Scheme)</i>	<ul style="list-style-type: none"> <li>Long term Capital Growth.</li> <li>Investment in equity &amp; equity related securities including equity derivatives of mid &amp; small capitalization Companies.</li> </ul>		9	
<b>Principal Growth Fund</b> <i>(An Open-ended Equity Scheme)</i>	<ul style="list-style-type: none"> <li>Long term Capital Growth.</li> <li>Investment in equity &amp; equity related securities including equity derivatives of companies across market capitalization.</li> </ul>		10	
<b>Principal Dividend Yield Fund</b> <i>(An Open-ended Equity Scheme)</i>	<ul style="list-style-type: none"> <li>Long term Capital Growth.</li> <li>Investment in equity &amp; equity related securities including equity derivatives of high dividend yield Companies.</li> </ul>		11	
<b>Principal Index Fund - Nifty</b> <i>(An Open-ended Index Scheme)</i>	<ul style="list-style-type: none"> <li>Long term Capital Growth.</li> <li>Investment in equity securities including equity derivatives of Nifty 50 Companies.</li> </ul>		12	
<b>Principal Index Fund - Midcap</b> <i>(An Open-ended Index Scheme)</i>	<ul style="list-style-type: none"> <li>Long term Capital Growth.</li> <li>Investment in equity securities including equity derivatives of Nifty Free Float Midcap 100.</li> </ul>		13	
<b>Principal SMART Equity Fund</b> <i>(An Open-ended Equity Scheme)</i>	<ul style="list-style-type: none"> <li>Long term Capital Growth.</li> <li>Investment in equity &amp; equity related securities including equity derivatives of large capitalization Companies as well as Debt/ Money Market securities through a systematic allocation of Funds between Equity &amp; Debt on the basis of the Price Earnings Ratio of Nifty 50.</li> </ul>		14	
<b>Principal Arbitrage Fund</b> <i>(An Open-ended Equity Scheme)</i>	<ul style="list-style-type: none"> <li>Income over short-term.</li> <li>Income through arbitrage opportunities between cash and derivative market and arbitrage opportunities within the derivative segment.</li> </ul>		 <p style="text-align: center;">Investors understand that their principal will be at moderately low risk</p>	15
<b>Principal Personal Tax Saver Fund</b> <i>(An Open-ended Equity Linked Savings Scheme)</i>	<ul style="list-style-type: none"> <li>Long term Capital Growth with a three year lock-in.</li> <li>Investment in equity &amp; equity related securities including equity derivatives of large capitalization Companies.</li> </ul>		16	
<b>Principal Tax Savings Fund</b> <i>(An Open-ended Equity Linked Savings Scheme)</i>	<ul style="list-style-type: none"> <li>Long term Capital Growth with a three year lock-in.</li> <li>Investment in equity &amp; equity related securities including equity derivatives of companies across market capitalization.</li> </ul>		17	
<b>Principal Balanced Fund</b> <i>(An Open-ended Balanced Scheme)</i>	<ul style="list-style-type: none"> <li>Income and Long term Capital Growth.</li> <li>Investment in equity &amp; equity related securities, debt/money market securities as well as derivatives.</li> </ul>		18	
<b>Principal Equity Savings Fund</b> <i>(An Open-ended Equity Scheme)</i>	<ul style="list-style-type: none"> <li>Income generation and capital appreciation over the medium to long term.</li> <li>Investment in equity and equity related instruments, debt and money market instruments and arbitrage opportunities.</li> </ul>		 <p style="text-align: center;">Investors understand that their principal will be at moderately high risk</p>	19
<b>Principal Debt Savings Fund - Retail Plan</b> <i>(An Open-ended Income Scheme)</i>	<ul style="list-style-type: none"> <li>Income over a long term investment horizon.</li> <li>Investment in Debt &amp; Money Market Instruments.</li> </ul>		20	
<b>Principal Government Securities Fund</b> <i>(An Open-ended dedicated Gilt Scheme investing in Government Securities)</i>	<ul style="list-style-type: none"> <li>Income over a long term investment horizon.</li> <li>Investment in Government Securities.</li> </ul>		21	
<b>Principal Dynamic Bond Fund</b> <i>(An Open-ended Income Scheme)</i>	<ul style="list-style-type: none"> <li>Income over a long term investment horizon.</li> <li>Investment in Debt &amp; Money Market Instruments.</li> </ul>	22		
<b>Principal Credit Opportunities Fund</b> <i>(An Open-ended Debt Scheme)</i>	<ul style="list-style-type: none"> <li>Income over a long term investment horizon.</li> <li>Investment in Debt &amp; Money Market Instruments of Private &amp; Public Sector Companies.</li> </ul>	 <p style="text-align: center;">Investors understand that their principal will be at moderate risk</p>	23	
<b>Principal Short Term Income Fund</b> <i>(An Open-ended Income Scheme)</i>	<ul style="list-style-type: none"> <li>Income over a medium term investment horizon.</li> <li>Investment in Debt &amp; Money Market Instruments.</li> </ul>	24		
<b>Principal Bank CD Fund</b> <i>(An Open-ended Debt Scheme)</i>	<ul style="list-style-type: none"> <li>Income over a medium term investment horizon.</li> <li>Investment in Bank CDs, Debt &amp; Money Market Instruments.</li> </ul>	25		
<b>Principal Low Duration Fund</b> <i>(An Open-ended Debt Scheme)</i>	<ul style="list-style-type: none"> <li>Income over a short term investment horizon.</li> <li>Investment in Debt &amp; Money Market Instruments.</li> </ul>	 <p style="text-align: center;">Investors understand that their principal will be at moderately low risk</p>	26	
<b>Principal Retail Money Manager Fund</b> <i>(An Open-ended Debt Scheme)</i>	<ul style="list-style-type: none"> <li>Income over a short term investment horizon.</li> <li>Investment in Debt &amp; Money Market Instruments.</li> </ul>	27		
<b>Principal Global Opportunities Fund</b> <i>(An Open-ended Fund of Funds Scheme)</i>	<ul style="list-style-type: none"> <li>Long term Capital Growth.</li> <li>Investment in overseas mutual fund schemes.</li> </ul>	 <p style="text-align: center;">Investors understand that their principal will be at high risk</p>	28	
<b>Principal Cash Management Fund</b> <i>(An Open-ended Liquid Scheme)</i>	<ul style="list-style-type: none"> <li>Income over a short term investment horizon.</li> <li>Investment in Debt &amp; Money Market Instruments, with maturity not exceeding 91 days.</li> </ul>	 <p style="text-align: center;">Investors understand that their principal will be at low risk</p>	29	
<b>Principal Asset Allocation Fund-of-Funds - Conservative Plan</b> <i>(An open-ended Fund-of-Funds Scheme)</i>	<ul style="list-style-type: none"> <li>Income and Capital growth over a long term investment horizon.</li> <li>Investment primarily in debt/money market mutual funds with some exposure to equity mutual funds.</li> </ul>	30		
<b>Principal Asset Allocation Fund-of-Funds - Moderate Plan</b> <i>(An open-ended Fund-of-Funds Scheme)</i>	<ul style="list-style-type: none"> <li>Capital growth and Income over a long term investment horizon.</li> <li>Investment in a basket of equity mutual funds, debt/money market mutual funds and Gold ETFs.</li> </ul>	 <p style="text-align: center;">Investors understand that their principal will be at moderately high risk</p>	31	
<b>Principal Asset Allocation Fund-of-Funds - Aggressive Plan</b> <i>(An open-ended Fund-of-Funds Scheme)</i>	<ul style="list-style-type: none"> <li>Capital growth over a long term investment horizon.</li> <li>Investment primarily in equity mutual funds with some allocation to debt/money market mutual funds and Gold ETFs.</li> </ul>	32		

~ Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Fixed Income Market Update: January 2017

#### Key Market Highlights:

- At the beginning of the month, SBI cut its MCLR by 90 bps across all tenors leading to similar lending rate cuts by other banks. This led to a rally with bond yields coming down across tenors. Comfortable banking system liquidity, cut in remaining weekly gilt borrowing and benign inflation also led to prices remaining supported.
- The ten yr benchmark gilt closed at 6.40%, 11 bps lower than the previous month. Robust collections under small savings schemes led to government reducing the borrowing quantum of dated G secs by Rs 18,000 cr for Jan to Feb 2017. The ten yr AAA Corporate bond benchmark closed at 7.56%, 1 bp lower than previous month. The five yr AAA corporate bond benchmark closed at 7.33%, 4 bps lower as compared to previous month.
- 1 year CD rates fell by 7 bps to close at 6.55%. 1 yr T bill yield fell 15 bps to close at 6.17%. 3 mo CD rates closed at 6.25%, similar levels as previous month.
- Brent Crude oil prices were at similar levels as previous month at USD 55 per barrel
- INR appreciated and closed the month around 67.92 as compared to 68.38 the previous month. Dollar strength, rising US Treasury yields and FII sales were the main reason. For the month of December, FIIs were net sellers in the debt market to the tune of Rs 18,000 cr approx.
- The ten yr benchmark US treasury yield slightly higher at 2.45%.
- December WPI data release came at 3.39% as compared to 3.15% in pvs month. CPI for December came at 3.41% compared to 3.63% in pvs month.

- November Industrial production (IIP) growth came higher at 5.7% primarily due to a favourable base effect.
- The fiscal deficit data for period April-December 2016 was 93.9% of the FY2017 budget estimates at Rs 5.01 lakh crores.
- Banking system liquidity remained well in surplus mode. Excluding CMBs, banking system averaged a surplus of Rs 1.95 lakh crores at various RBI liquidity facilities put together.
- We have released a separate note on the Union Budget and impact on Fixed Income market.

#### Outlook:

- We expect banking system liquidity to remain well in surplus zone.
- The next important event for the market would be the RBI policy. We expect RBI to maintain a pause as core inflation remains high and global commodity prices have been inching up. However low headline inflation and fiscal prudence shown by government can be attributed for a rate cut.
- The ten yr benchmark g sec yield is expected to trade in a range of 6.25-6.60% during the month. The five yr AAA Corporate bond benchmark is expected to trade in a range of 7.20%-7.40%.
- Money market rates are expected to remain stable on back of low CD issuance and surplus banking system liquidity.

### Review of Equity markets for the month of January

The emerging markets, which had underperformed the developed markets in the last quarter of 2016, especially after Mr. Trump's victory in the US presidential elections, did relatively better in the month of January. The MSCI EM Index (USD) was up 5.4% during the month. In contrast, the MSCI World index, which is dominated by developed markets, was up only 2.4% in the same period. As given below, the narrow Nifty index was up nearly 4.5% during the month, while in line with the risk on environment, the mid cap and the small cap indices did much better.

Offshore investors invested about USD 2.8 Billion in EM equity during the month, in contrast to then pulling out about USD 719 million in the previous month from EMs. FIIs were sellers of USD 181 million in India during the month, while mutual funds had inflows of about USD 700 million during the month, in line with the trend over the past year. Insurance companies remained sellers of USD 113 million. The Rupee was volatile, but closed virtually flat for the month.

In line with the broad risk in the markets during the month, metals did very well. Aluminium and copper were both up between 7-8%, while zinc was up 11% during the month. Crude was marginally up during the month.

In addition to the risk on environment mentioned earlier, the equity markets were supported due to receding concerns about demonetization as remonetisation gathered pace and hopes rose of a budget supportive of growth. However, there was a fair bit of divergence among performance of sectors as shown below. Metal stocks did well in line with the rally in metal's prices. Private sector banks announced their results (the PSU banks' results would mostly be in February), and most of them delivered strong

numbers which supported the bank index. Automobiles results were a mixed bag with passenger cars doing well, while 2-wheelers volumes were a little slow, likely because of the higher impact of demonetization in rural areas. While CV volumes were weak, expectations of pre buying in Q4 ahead of new emission norms in FY 18, supported stocks. On the other hand, IT and pharmaceuticals were the worst performers. IT results met the muted expectations, but noise around potential adverse changes to H1-B visa regulations pressured the stock prices. Although not mentioned below, telecom stocks did well as markets anticipated further consolidation given the very high competitive intensity.

In macro news, December inflation remained soft (CPI at 3.4%), as food prices remained weak. However, the rise in commodity and energy prices did result in a fair rise in WPI on a month on month basis, though the yearly rise was at 3.4%. The IIP was up strongly at 5.7% (Oct was at (-) 1.8%). The trade deficit, which was at USD 13 Billion in November, shrank to USD 10.4 Billion. This was a result of lower gold imports (USD 2 Billion vs USD 4.4 Billion in the previous month) and better merchandise exports (USD 23.9 Billion vs USD 20.0 Billion in the previous month). Non-oil exports grew 13% yoy.

The GST Council made progress in January after the Centre made notable concessions to get the states on board. The states are now to administer taxes on 90% of the taxpayers (incl. services providers) with annual turnover up to Rs1.5cr and the Centre is to control the remaining 10%. On taxpayers above the threshold, Centre & States are to equally share the power. The GST rollout date is set to be 1 Jul 2017. This arrangement is going to be particularly problematic for entities liable to service tax as they would now have to register in each of the states as against the single country wide registration they had earlier.

In other major events, five states, including Uttar Pradesh, go to polls in February/ March and their results would have a near term sentimental impact on the markets.

Finally, the union budget was presented on February 1, and much has already been written about it. The good news is that there was stability and continuity with no major changes in indirect taxes (likely as a prelude to roll out of GST). On the direct tax side, there was relief on two items concerning the markets viz. no change to the long term capital gains dispensation and exemption to FIIs (in category I/II) from the impact of provisions relating to indirect transfer of assets. The projected growth in revenue numbers seems reasonable, and overall the budget seems to have no major negatives.

Going forward, one of key things the markets will watch for are signs of improvement in the consumer sentiment and for business getting back to normal, esp. for small and mid- sized enterprises, who were particularly impacted by demonetisation.

### PERFORMANCE AS ON JANUARY 31, 2017\*

	Index	1 Month (%)	3 Months (%)	6 Months (%)	1 Year (%)
<b>Broad Markets</b>					
Nifty 50	8561	4.44	-0.74	-0.88	13.08
S&P BSE Sensex	27656	3.75	-0.97	-1.40	11.11
S&P BSE 100	8832	5.14	-1.07	-0.27	15.29
S&P BSE 200	3701	5.24	-1.53	0.24	15.85
S&P BSE 500	11660	5.47	-1.82	0.63	16.30
S&P BSE MID CAP	12857	6.65	-4.52	1.53	23.23
S&P BSE SMALL CAP	12936	7.15	-4.72	5.03	18.85
<b>Sectoral Performance</b>					
S&P BSE AUTO	21809	7.42	-1.68	3.37	27.71
S&P BSE Bankex	22312	7.30	-0.25	2.89	26.52
S&P BSE CD	12626	11.97	-2.31	1.76	3.61
S&P BSE CG	14783	7.93	-0.91	-4.44	19.36
S&P BSE FMCG	8568	5.20	0.66	-1.79	15.05
S&P BSE HC	14797	0.46	-10.06	-9.12	-9.17
S&P BSE METAL	11672	14.98	12.99	23.83	68.69
S&P BSE Oil & Gas	12838	5.47	4.19	20.94	38.34
S&P BSE PSU	8337	8.14	5.01	15.85	33.44
S&P BSE Teck	5338	-2.83	-3.35	-10.19	-9.88

\* Performance for less than one year are absolute returns.

Source - MFI Explorer

# Funds at a Glance

Particulars	EQUITY SCHEMES					
	Principal Large Cap Fund	Principal Emerging Bluechip Fund	Principal Growth Fund	Principal Dividend Yield Fund	Principal Index Fund - Nifty	Principal Index Fund - Midcap
Nature of the Scheme	An Open-ended Equity Scheme	An Open-ended Equity Scheme	An Open-ended Equity Scheme	An Open-ended Equity Scheme	An Open-ended Index Scheme	An Open-ended Index Scheme
Allotment Date - Regular Plan	November 11, 2005	November 12, 2008	October 25, 2000	October 15, 2004	July 27, 1999	May 12, 2014
- Direct Plan	January 2, 2013	January 2, 2013	January 2, 2013	January 2, 2013	January 2, 2013	May 12, 2014
Investment Plans / Options	Regular Plan & Direct Plan. Both the Plans offer Growth & Half Yearly Dividend Option. Half Yearly Dividend Option under both the Plans offers facility of Payout, Reinvestment and Sweep.				Regular Plan & Direct Plan. Both the Plans offer Growth & Dividend Option. Dividend Option under both the Plans offers facility of Payout, Reinvestment and Sweep.	
Fund Manager & Managing the Current Fund from	Rajat Jain September 2016	Dhimant Shah June 2011	P.V.K. Mohan September 2010	Dhimant Shah December 2011	Rajat Jain August 2015	Rajat Jain August 2015
Total Investment Experience	27 years	25 years	23 years	25 years	27 years	27 years
Benchmark	S&P BSE 100 Index	Nifty Free Float Midcap 100 Index	S&P BSE 200 Index	Nifty Dividend Opportunities 50 Index	Nifty 50 Index	Nifty Free Float Midcap 100 Index
Minimum Application Amount	New Investor: ₹ 5,000 Existing Investor: ₹ 1,000	New Investor: ₹ 5,000 Existing Investor: ₹ 1,000	New Investor: ₹ 5,000 Existing Investor: ₹ 1,000	New Investor: ₹ 5,000 Existing Investor: ₹ 1,000	New Investor: ₹ 5,000 Existing Investor: ₹ 1,000	New Investor: ₹ 5,000 Existing Investor: ₹ 1,000
Cut Off Time <sup>#</sup>	3.00 pm	3.00 pm	3.00 pm	3.00 pm	3.00 pm	3.00 pm
Exit Load (including SIP / STP / SWP, if available)	If redeemed on or before 1 Year from the date of allotment - 1%		1% - If redeemed within 365 days from the date of allotment. Nil - If redeemed after 365 days from the date of allotment.	If redeemed on or before 1 Year from the date of allotment - 1%	1% - if redeemed on or before 90 days from the date of allotment; Nil - if redeemed after 90 days from the date of allotment.	
SIP / SWP / STP	Available					
Minimum No. & Amt. of SIP/SWP/STP (if available)	6 installments of SIP - ₹ 2,000/- each, STP - ₹ 1,000/- each & SWP - ₹ 500/- each.					

Particulars	EQUITY SCHEME		EQUITY LINKED SAVINGS SCHEME (ELSS) <sup>^</sup>		TARGET RISK FUNDS	
	Principal SMART Equity Fund	Principal Arbitrage Fund	Principal Personal Tax Saver Fund	Principal Tax Savings Fund	Principal Balanced Fund	Principal Equity Savings Fund
Nature of the Scheme	An Open-ended Equity Scheme	An Open-ended Equity Scheme	An Open-ended Equity Linked Savings Scheme	An Open-ended Equity Linked Savings Scheme	An Open-ended Balanced Scheme	An Open-ended Equity Scheme
Allotment Date - Regular Plan	December 16, 2010	April 21, 2016	March 31, 1996	March 31, 1996	January 14, 2000	May 23, 2002
- Direct Plan	January 2, 2013	April 21, 2016	January 2, 2013	January 2, 2013	January 2, 2013	January 2, 2013
Investment Plans / Options	Regular Plan & Direct Plan. Both the Plans offer Growth & Monthly Dividend Option. Monthly Dividend Option under both the Plans offers facility of Payout, Reinvestment and Sweep.	Regular Plan & Direct Plan. Both the Plans offer Growth & Monthly* Dividend Option. Monthly* Dividend Option under both the Plans offers facility of Payout, Reinvestment and Sweep.	Regular Plan & Direct Plan. Both the Plan do not have any options at present.	Regular Plan & Direct Plan. Both the Plan do not have any options at present.	Regular Plan & Direct Plan. Both the Plans offer Growth & Monthly Dividend Option. Monthly Dividend Option under both the Plan offers facility of Payout, Reinvestment and Sweep.	Regular Plan & Direct Plan. Both the Plans offer Growth & Half yearly and Quarterly Dividend Option.
Fund Manager & Managing the Current Fund from	Rajat Jain September 2016	Rajat Jain April 2016	Rajat Jain September 2016	P.V.K. Mohan September 2010	P.V.K. Mohan - May 2010 / Beky Kuriakose - Mar 2016	P.V.K. Mohan June 2016
Total Investment Experience	27 years	27 years	27 years	23 years	23 years / 15 years	23 years
Benchmark	Crisil Balanced Fund - Aggressive Index	CRISIL Liquid Fund Index	S&P BSE 100 Index	S&P BSE 200 Index	Crisil Balanced Fund - Aggressive Index	30% Nifty 50 Index + 70% CRISIL Liquid Fund Index
Minimum Application Amount	New Investor: ₹ 5,000 Existing Investor: ₹ 1,000	New Investor: ₹ 5,000 Existing Investor: ₹ 1,000	New Investor: ₹ 500 Existing Investor: ₹ 500	New Investor: ₹ 500 Existing Investor: ₹ 500	New Investor: ₹ 5,000 Existing Investor: ₹ 1,000	New Investor: ₹ 5,000 Existing Investor: ₹ 1,000
Cut Off Time <sup>#</sup>	3.00 pm	3.00 pm	3.00 pm	3.00 pm	3.00 pm	3.00 pm
Exit Load (including SIP / STP / SWP, if available)	1% if redeemed within 1 year from the date of allotment.	0.50 - If redeemed on or before 30 days from the date of allotment. NIL - If redeemed after 30 days from the date of allotment. (w.e.f. Aug. 17, 2016)	Nil	Nil	If redeemed on or before 1 Year from the date of allotment - 1%.	If redeemed /switched on or before 365 days from the date of allotment - 1%. After 365 days - NIL.
SIP	Available					
SWP / STP	Available		Available after lock-in period		Available	Available
Minimum No. & Amt. of SIP/SWP/STP (if available)	6 installment of SIP - ₹ 2,000/- each, STP - ₹ 1,000/- each & SWP - ₹ 500/- each.		6 installments of ₹ 500/- each.		6 installment of SIP - ₹ 2,000/- each, STP - ₹ 1,000/- each & SWP - ₹ 500/- each.	

<sup>#</sup> In respect of purchase/switch-in of units in any of the Schemes (other than Liquid Schemes) for an amount equal to or more than ₹ 2 Lakhs, the closing NAV (Net Asset Value) of the day shall be applicable subject to realisation of the funds upto 3.00 p.m. and receipt of application (duly time stamped). <sup>^</sup> Lock-in of 3 years.

\* Effective February 01, 2017

## Funds at a Glance (Contd.)

DEBT SCHEMES					
Particulars	Principal Government Securities Fund	Principal Dynamic Bond Fund	Principal Credit Opportunities Fund	Principal Short Term Income Fund	Principal Bank CD Fund
<b>Nature of the Scheme</b>	An Open-ended dedicated Gilt Scheme investing in Government Securities	An Open-ended Income Scheme	An Open-ended Debt Scheme	An Open-ended Income Scheme	An Open-ended Debt Scheme
<b>Allotment Date - Regular Plan</b>	August 23, 2001	May 09, 2003	September 14, 2004	May 09, 2003	November 6, 2007
<b>- Direct Plan</b>	January 2, 2013	January 2, 2013	January 2, 2013	January 2, 2013	January 2, 2013
<b>Investment Plans / Options</b>	Regular Plan and Direct Plan. Both the Plans offer Dividend & Growth Option.				
<b>Dividend Frequencies</b>	Quarterly / Annual	Quarterly / Annual	Monthly	Monthly	Monthly
<b>Fund Manager &amp; Managing the Current Fund from</b>	Bekxy Kuriakose October 2012	Bekxy Kuriakose January 2013	Bekxy Kuriakose January 2013	Gurvinder Singh Wasan April 2011	Gurvinder Singh Wasan April 2011
<b>Total Investment Experience</b>	15 years	15 years	15 years	13 years	13 years
<b>Benchmark</b>	I-Sec Composite Index	Crisil Composite Bond Fund Index	Crisil Liquid Fund Index	CRISIL Short-Term Bond Fund Index	Crisil Liquid Fund Index
<b>Minimum Application Amount</b>	New Investor: ₹ 5,000 Existing Investor: ₹ 1,000	New Investor: ₹ 5,000 Existing Investor: ₹ 1,000	New Investor: ₹ 5,000 Existing Investor: ₹ 1,000	New Investor: ₹ 5,000 Existing Investor: ₹ 1,000	New Investor: ₹ 5,000 Existing Investor: ₹ 1,000
<b>Cut Off Time Subscription#</b>	3.00 pm	3.00 pm	3.00 pm	3.00 pm	3.00 pm
<b>Redemption</b>	3.00 pm	3.00 pm	3.00 pm	3.00 pm	3.00 pm
<b>Exit Load (including SIP / STP / SWP, if available)</b>	Nil	If redeemed on or before 1 Year from the date of allotment - 1%.	0.50% - if redeemed on or before 180 days from the date of allotment; Nil - if redeemed after 180 days from the date of allotment.	0.50% - if redeemed within 90 days from the date of allotment. Nil - if redeemed after 90 days from the date of allotment.	1% - if redeemed within 180 days from the date of allotment; 0.50% - if redeemed after 180 days but within 270 days from the date of allotment; 0.25% - if redeemed after 270 days but within 365 days from the date of allotment; Nil - if redeemed after 365 days from the date of allotment.
<b>SIP / SWP / STP</b>	Available				
<b>Minimum number &amp; Amount of SIP / SWP / STP (if available)</b>	6 installments of SIP - ₹ 2,000/- each, STP - ₹ 1,000/- each & SWP - ₹ 500/- each.				

# In respect of purchase/switch-in of units in any of the Schemes (other than Liquid Schemes) for an amount equal to or more than ₹ 2 Lakhs, the closing NAV (Net Asset Value) of the day shall be applicable subject to realisation of the funds upto 3.00 p.m. and receipt of application (duly time stamped).

## Funds at a Glance (Contd.)

Particulars	DEBT SCHEMES	LIQUID SCHEME*	RETAIL SCHEMES		FUND OF FUNDS SCHEME
	Principal Low Duration Fund	Principal Cash Management Fund	Principal Retail Money Manager Fund~	Principal Debt Savings Fund - Retail Plan~	Principal Global Opportunities Fund
Nature of the Scheme	An Open-ended Debt Scheme	An Open-ended Liquid Scheme	An Open-ended Debt Scheme	An Open-ended Income Fund	An Open-ended Fund of Funds Scheme
Allotment Date - Regular Plan	September 14, 2004	August 30, 2004	December 28, 2007	December 30, 2003	March 29, 2004
- Direct Plan	January 2, 2013	January 1, 2013	January 1, 2013	January 2, 2013	January 2, 2013
Investment Plans/Options/ Dividend Frequencies	Regular Plan and Direct Plan. Both the Plans offer Dividend & Growth Option. Dividend Frequency - Daily / Weekly / Monthly	Regular Plan and Direct Plan. Both the Plans offer Dividend & Growth Option. Dividend Frequency - Daily / Weekly / Monthly	Growth & Dividend Both the Plans offer Dividend & Growth Option. Dividend Frequency - Regular Plan~: Daily / Weekly / Monthly. Direct Plan: Monthly (Reinvestment)	Regular Plan and Direct Plan. Both the Plans offer Dividend~ and Growth Option. Dividend Frequency - Monthly / Quarterly	Regular Plan & Direct Plan. Both the Plans offer Growth & Dividend Option. Dividend Option under both the Plan offers facility of Payout, Reinvestment and Sweep.
Fund Manager & Managing the Current Fund from	Pankaj Jain January 2012	Pankaj Jain January 2012	Pankaj Jain January 2012	Pankaj Jain January 2012	Rajat Jain March 2004
Total Investment Experience	14 years	14 years	14 years	14 years	27 years
Benchmark	Crisil Liquid Fund Index	Crisil Liquid Fund Index	Crisil Liquid Fund Index	Crisil Short Term Bond Fund Index	MSCI World Index
Minimum Application Amount	New Investor: ₹ 5,000 Existing Investor: ₹ 1,000	New Investor: ₹ 5,000 Existing Investor: ₹ 1,000	New Investor: ₹ 5,000 Existing Investor: ₹ 1,000	New Investor: ₹ 5,000 Existing Investor: ₹ 1,000	New Investor: ₹ 10,000 Existing Investor: ₹ 1,000
Cut Off Time Subscription#	3.00 pm	2.00 pm	3.00 pm	3.00 pm	12.30 pm
Redemption	3.00 pm	3.00 pm	3.00 pm	3.00 pm	12.30 pm
Exit Load (including SIP / STP / SWP, if available)	Nil	Nil	Nil	If redeemed on or before 30 days from the date of allotment - 1%.	If redeemed on or before 1 Year from the date of allotment - 1%.
SIP / SWP / STP	Available				
Minimum number & Amount of SIP / SWP / STP (if available)	6 installments of SIP - ₹ 2,000/- each, STP - ₹ 1,000/- each & SWP - ₹ 500/- each.				

Particulars	FUND OF FUNDS SCHEME		
	Principal Asset Allocation Fund-of-Funds Conservative Plan	Principal Asset Allocation Fund-of-Funds Moderate Plan	Principal Asset Allocation Fund-of-Funds Aggressive Plan
Nature of the Scheme	An Open-ended Fund-of-Funds Scheme		
Allotment Date Regular Sub-Plan & Direct Sub-Plan	December 14, 2015	December 14, 2015	December 14, 2015
Investment Plans/Option	Regular Sub-Plan & Direct Sub-Plan. Both the Sub-Plans offer Growth Option.		
Fund Manager & Managing the Current Fund from	Rajat Jain - December 2015	Rajat Jain - December 2015	Rajat Jain - December 2015
Total Investment Experience	27 years	27 years	27 years
Composite Benchmark Consisting of	85% CRISIL Short Term Bond Fund Index and 15% Nifty 50	60% CRISIL Short Term Bond Fund Index and 40% Nifty 50	20% CRISIL Short Term Bond Fund Index and 80% Nifty 50
Min. Application Amt.	New Investor: ₹ 5,000 • Existing Investor: ₹ 1,000	New Investor: ₹ 5,000 • Existing Investor: ₹ 1,000	New Investor: ₹ 5,000 • Existing Investor: ₹ 1,000
Cut Off Time#	3.00 pm	3.00 pm	3.00 pm
Exit Load (including SIP / STP / SWP, if available)	NIL No exit load will be applicable for switches between the 3 plans i.e. Conservative Plan, Moderate Plan and Aggressive Plan of the Scheme.		
SIP / SWP / STP	Available		
Min. number & Amount of SIP/SWP/STP	6 installments of SIP - ₹ 2,000/- each, STP - ₹ 1,000/- each & SWP - ₹ 500/- each.		

\* In respect of Liquid Scheme(s) NAV applicable shall be subject to receipt of valid application/switch-in request at the OPT and credit of entire subscription/switch-in amounts into the Bank Account of the concerning Scheme(s)/Plan(s) and funds are available for utilization by the Scheme(s)/Plan(s), within relevant cut-off time as applicable to the relevant Scheme(s)/Plan(s).

# In respect of purchase/switch-in of units in any of the Schemes (other than Liquid Schemes) for an amount equal to or more than ₹ 2 Lakhs, the closing NAV (Net Asset Value) of the day shall be applicable subject to realization of the funds upto 3.00 p.m. (12:30 pm in case of Global Opportunities Fund) and receipt of application (duly time stamped).

~ Subscriptions (by way of purchase / switch in or in any mode) is restricted only for individual investors (including HUFs, Association of Persons & where an individual is an ultimate beneficiary). Further, (a) Daily & Weekly Dividend Option and the Payout & Sweep facility to Monthly Dividend Option under Regular Plan of Principal Retail Money Manager Fund and (b) Dividend Option under Regular Plan of Principal Debt Savings Fund - Retail Plan. Direct Plan under the Scheme do not offer this Options.

# Principal Large Cap Fund (An open-ended equity scheme)

## FUND FEATURES (As on January 31, 2017)

MAAUM: ₹ 291.77 crore • AUM: ₹ 296.57 crore

NAV Per Unit: (As on January 31, 2017)

	Direct Plan	Regular Plan
Growth Option :	₹ 51.45	₹ 50.13
Dividend Option (Half yearly) :	₹ 28.65	₹ 28.35

## INVESTMENT OBJECTIVE

To provide capital appreciation and/or dividend distribution by predominantly investing in companies having a large market capitalization.

## DIVIDEND UPDATE

Date	Regular Plan		Direct Plan	
	Dividend (₹/Unit)*	Cum Dividend NAV	Dividend (₹/Unit)*	Cum Dividend NAV
December 23, 2016	1.12	27.34	1.22	27.70
June 24, 2016	0.72	27.73	0.66	27.93
December 24, 2015	-	-	0.33	27.81
December 29, 2014	3.57	30.79	3.69	31.15
June 24, 2010	1.50	20.22	N.A.	N.A.
July 28, 2009	2.00	17.67	N.A.	N.A.
February 5, 2008	2.00	23.56	N.A.	N.A.

Past performance may or may not be sustained in the future. \* On face value of ₹ 10.

Note: All Dividend (₹/Unit) figures are Gross Dividend. Pursuant payment of dividend, the NAV of Dividend Option of schemes/plans would fall to the extent of payout and statutory levy, if applicable.

## RATIOS & OTHER DETAILS (As on January 31, 2017)

Standard Deviation <sup>^</sup> (Annualised)	15.65%
Beta <sup>^</sup>	1.02
Sharpe Ratio <sup>^</sup> (Annualised)	0.60
Portfolio Turnover Ratio <sup>**</sup>	0.85
Expense Ratio <sup>#</sup>	Direct Plan - 1.89% Regular Plan - 2.58%

Note: <sup>^</sup> The above measures have been calculated by taking rolling returns for a 3 year period with 6.25% risk free rate of return (1 days - MIBOR Rate as on January 31, 2017).

<sup>\*\*</sup> The Portfolio Turnover Rate (PTR) means the lower of aggregate sales or purchases made during the 12 month rolling year/period divided by the 12 month rolling year/period Average asset under Management for the relevant year/period.

<sup>#</sup> Total Expense Ratio is weighted average for the month. Ratio excludes service tax on management fees.

## MARKET CAP ALLOCATION (As on January 31, 2017)

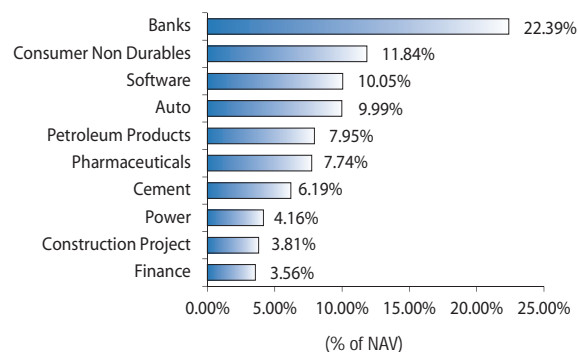
	% of NAV
Equity & Equity Related Instruments of Large Cap Companies	97.06
Equity & Equity Related Instruments of Mid Cap & Other Companies	0.00
Unlisted	0.75
Cash Future Arbitrage	0.34
Cash and Other Assets	1.85

## PORTFOLIO (As on January 31, 2017)

Instrument	Industry/Rating	% of NAV	% of NAV Derivatives
<b>Equity</b>		<b>97.81</b>	
Maruti Suzuki India	Auto	3.29	
Tata Motors	Auto	2.64	
Tata Motors A-DVR	Auto	2.52	
Bajaj Auto	Auto	1.54	
HDFC Bank	Banks	4.72	

State Bank of India	Banks	4.02
ICICI Bank	Banks	3.95
IndusInd Bank	Banks	3.01
Kotak Mahindra Bank	Banks	2.97
Yes Bank	Banks	1.60
The Federal Bank	Banks	1.11
Bank of Baroda	Banks	1.01
Shree Cements	Cement	2.36
Ultratech Cement	Cement	2.01
The India Cements	Cement	1.82
Larsen & Toubro	Construction Project	2.95
Voltas	Construction Project	0.78
KEC International	Construction Project	0.08
ITC	Consumer Non Durables	4.12
Britannia Industries	Consumer Non Durables	3.07
Hindustan Unilever	Consumer Non Durables	2.27
Colgate Palmolive (India)	Consumer Non Durables	1.30
United Breweries	Consumer Non Durables	1.08
HDFC	Finance	2.81
BSE	Finance	0.75
Mahindra Holidays & Resorts India	Hotels, Resorts & Other Recreational Activities	0.74
Zee Entertainment Enterprises	Media & Entertainment	1.99
Dish TV India	Media & Entertainment	1.00
Hindalco Industries	Non - Ferrous Metals	2.31
Hindustan Petroleum Corporation	Petroleum Products	2.77
Bharat Petroleum Corporation	Petroleum Products	1.99
Reliance Industries	Petroleum Products	1.92
Castrol India	Petroleum Products	1.27
Abbott India	Pharmaceuticals	2.51
Natco Pharma	Pharmaceuticals	1.95
Divi's Laboratories	Pharmaceuticals	1.49
Aurobindo Pharma	Pharmaceuticals	1.07
Sun Pharmaceuticals Industries	Pharmaceuticals	0.72
Power Grid Corporation of India	Power	4.16
Aditya Birla Nuvo	Services	1.11
Infosys	Software	4.28
HCL Technologies	Software	2.18
Tech Mahindra	Software	2.06
Tata Consultancy Services	Software	1.53
Bharti Airtel	Telecom - Services	2.66
Idea Cellular	Telecom - Services	0.32
<b>Cash Future Arbitrage</b>		<b>0.34 -0.33</b>
Idea Cellular	Telecom - Services	0.34
Idea Cellular	Stock Future	-0.33
<b>Cash &amp; Cash Equivalents</b>		<b>1.85</b>
<b>Net Assets</b>		<b>100.00</b>

## SECTOR ALLOCATION (TOP 10) (As on January 31, 2017)





# Principal Emerging Bluechip Fund (An open-ended equity scheme)

## FUND FEATURES (As on January 31, 2017)

MAAUM: ₹ 726.58 crore • AUM: ₹ 735.45 crore

NAV Per Unit: (As on January 31, 2017)

	Direct Plan	Regular Plan
Growth Option :	₹ 84.93	₹ 82.18
Dividend Option (Half yearly) :	₹ 64.66	₹ 46.50

**INVESTMENT OBJECTIVE:** To achieve long-term capital appreciation by investing in equity & equity related instruments of Mid Cap & Small Cap companies.

## DIVIDEND UPDATE

Date	Regular Plan		Direct Plan	
	Dividend (₹/Unit)*	Cum Dividend NAV	Dividend (₹/Unit)*	Cum Dividend NAV
December 23, 2016	4.50	46.71	-	-
June 24, 2016	1.46	45.07	-	-
June 24, 2015	1.92	46.04	-	-
December 29, 2014	5.50	48.48	-	-
October 15, 2010	1.00	27.43	N.A.	N.A.

Past performance may or may not be sustained in the future. \* On face value of ₹ 10. Note: All Dividend (₹/Unit) figures are Gross Dividend. Pursuant payment of dividend, the NAV of Dividend Option of schemes/plans would fall to the extent of payout and statutory levy, if applicable.

## RATIOS & OTHER DETAILS (As on January 31, 2017)

Standard Deviation <sup>^</sup> (Annualised)	18.92%
Beta <sup>^</sup>	0.97
Sharpe Ratio <sup>^</sup> (Annualised)	1.20
Portfolio Turnover Ratio <sup>**</sup>	0.62
Expense Ratio <sup>#</sup>	Direct Plan - 1.51% Regular Plan - 2.54%

Note: <sup>^</sup> The above measures have been calculated by taking rolling returns for a 3 year period with 6.25% risk free rate of return (1 days - MIBOR Rate as on January 31, 2017).

<sup>\*\*</sup> The Portfolio Turnover Rate (PTR) means the lower of aggregate sales or purchases made during the 12 month rolling year/period divided by the 12 month rolling year/period Average asset under Management for the relevant year/period.

<sup>#</sup> Total Expense Ratio is weighted average for the month. Ratio excludes service tax on management fees.

## MARKET CAP ALLOCATION (As on January 31, 2017)

	% of NAV
Equity and equity related instruments of Mid Cap Companies	70.75
Equity and equity related instruments of Small Cap Companies	14.35
Equity and equity related instruments of Companies other than Mid & Small Cap	11.15
Cash and Money Market / Fixed Income Securities (including MIBOR Linked Short Term Papers & Securitised Debt)	1.61
Mutual Funds	1.07
Derivatives	1.07

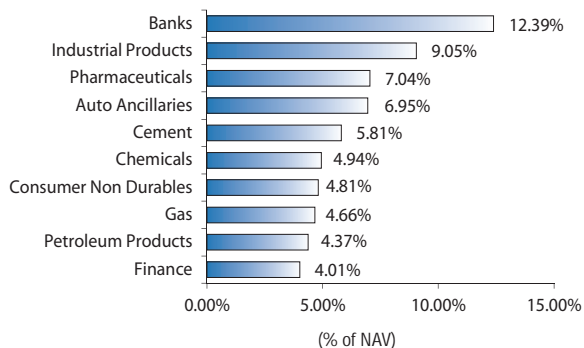
Market Cap Range for Nifty Free Float Midcap 100 Stocks  
As on December 30, 2016 ₹ 1,07,914.65 Cr – ₹ 2,795.85 Crs

## PORTFOLIO (As on January 31, 2017)

Instrument	Industry	% of NAV
<b>Equity</b>		<b>96.25</b>
Eicher Motors	Auto	3.38
MRF	Auto Ancillaries	1.96
Motherson Sumi Systems	Auto Ancillaries	1.60
Amara Raja Batteries	Auto Ancillaries	1.55
Dynamic Technologies	Auto Ancillaries	0.93
Gabriel India	Auto Ancillaries	0.91
IndusInd Bank	Banks	2.67
ICICI Bank	Banks	2.01
Kotak Mahindra Bank	Banks	1.74
State Bank of India	Banks	1.73
HDFC Bank	Banks	1.69
Yes Bank	Banks	1.35
City Union Bank	Banks	1.20
Shree Cements	Cement	2.05
The Ramco Cements	Cement	1.38
The India Cements	Cement	1.28
Birla Corporation	Cement	1.10

Navin Fluorine International	Chemicals	1.87
Tata Chemicals	Chemicals	1.18
Atul	Chemicals	1.00
Pidilite Industries	Chemicals	0.89
NBCC (India)	Construction	1.19
Kajaria Ceramics	Construction	1.06
Asian Granito India	Construction	0.67
Sadbhav Engineering	Construction Project	1.42
KEC International	Construction Project	1.06
Hindustan Construction Company	Construction Project	0.89
Voltas	Construction Project	0.47
Symphony	Consumer Durables	1.38
Bajaj Electricals	Consumer Durables	0.92
Orient Paper & Industries	Consumer Durables	0.88
Bata India	Consumer Durables	0.62
Britannia Industries	Consumer Non Durables	2.76
Triveni Engineering & Industries	Consumer Non Durables	1.11
Dwarikesh Sugar Industries	Consumer Non Durables	0.94
Gujarat State Fertilizers & Chemicals	Fertilisers	0.99
Bajaj Finance	Finance	1.68
Bharat Financial Inclusion	Finance	1.43
Cholamandalam Investment and Finance Company	Finance	0.90
Indraprastha Gas	Gas	2.03
Petronet LNG	Gas	1.45
Gujarat State Petronet	Gas	1.18
AIA Engineering	Industrial Products	1.94
Finolex Industries	Industrial Products	1.53
Finolex Cables	Industrial Products	1.33
Mold-Tek Packaging	Industrial Products	1.32
Ramkrishna Forgings	Industrial Products	1.00
Cummins India	Industrial Products	0.97
FAG Bearings India	Industrial Products	0.96
PVR	Media & Entertainment	1.19
Sun TV Network	Media & Entertainment	1.03
Hindustan Zinc	Non - Ferrous Metals	1.22
Hindalco Industries	Non - Ferrous Metals	1.12
UPL	Pesticides	1.49
Hindustan Petroleum Corporation	Petroleum Products	3.20
Indian Oil Corporation	Petroleum Products	1.17
Natco Pharma	Pharmaceuticals	1.98
Torrent Pharmaceuticals	Pharmaceuticals	1.85
Aurobindo Pharma	Pharmaceuticals	1.61
Glenmark Pharmaceuticals	Pharmaceuticals	1.26
Laurus Labs	Pharmaceuticals	0.34
Aditya Birla Nuvo	Services	0.83
Infosys	Software	1.59
Cyient	Software	1.15
Tata Communications	Telecom - Services	1.09
SRF	Textile Products	1.42
S. P. Apparels	Textile Products	1.00
Vardhman Textiles	Textiles - Cotton	1.36
Gateway Distriparks	Transportation	1.18
TCI Express	Transportation	0.94
Navkar Corporation	Transportation	0.68
<b>DERIVATIVES</b>		<b>1.07</b>
Voltas	Stock Future	0.66
Bata India	Stock Future	0.35
ICICI Bank	Stock Future	0.06
<b>Investment Funds/Mutual Funds</b>		<b>1.07</b>
Principal Cash Management Fund - Direct Plan - Growth Option	Mutual Fund	0.86
Principal Cash Management Fund - Growth Option	Mutual Fund	0.21
<b>Cash &amp; Cash Equivalents</b>		<b>1.61</b>
<b>Net Assets</b>		<b>100.00</b>

## SECTOR ALLOCATION (TOP 10) (As on January 31, 2017)



# Principal Growth Fund (An open-ended equity scheme)

## FUND FEATURES (As on January 31, 2017)

MAAUM: ₹ 403.72 crore • AUM: ₹ 413.09 crore

NAV Per Unit: (As on January 31, 2017)

	Direct Plan	Regular Plan
Growth Option :	₹ 111.77	₹ 108.92
Dividend Option (Half yearly) :	₹ 42.16	₹ 39.63

INVESTMENT OBJECTIVE: To achieve long-term capital appreciation.

## DIVIDEND UPDATE

Date	Regular Plan		Direct Plan	
	Dividend (₹/Unit)*	Cum Dividend NAV	Dividend (₹/Unit)*	Cum Dividend NAV
December 23, 2016	2.71	39.06	3.08	41.73
June 24, 2016	-	-	0.52	40.06
December 24, 2015	0.85	38.04	1.18	41.16
December 29, 2014	4.88	41.86	2.62	42.36
December 31, 2007	2.50	37.14	N.A.	N.A.

Past performance may or may not be sustained in the future. \* On face value of ₹ 10.  
 Note: All Dividend (₹/Unit) figures are Gross Dividend. Pursuant to payment of dividend, the NAV of Dividend Option of schemes/plans would fall to the extent of payout and statutory levy, if applicable.

## RATIOS & OTHER DETAILS (As on January 31, 2017)

Standard Deviation <sup>^</sup> (Annualised)	18.36%
Beta <sup>^</sup>	1.19
Sharpe Ratio <sup>^</sup> (Annualised)	0.73
Portfolio Turnover Ratio <sup>**</sup>	0.51
Expense Ratio <sup>#</sup>	Direct Plan - 1.86% Regular Plan - 2.52%

Note: <sup>^</sup> The above measures have been calculated by taking rolling returns for a 3 year period with 6.25% risk free rate of return (1 days - MIBOR Rate as on January 31, 2017).

<sup>\*\*</sup> The Portfolio Turnover Rate (PTR) means the lower of aggregate sales or purchases made during the 12 month rolling year/period divided by the 12 month rolling year/period Average asset under Management for the relevant year/period.

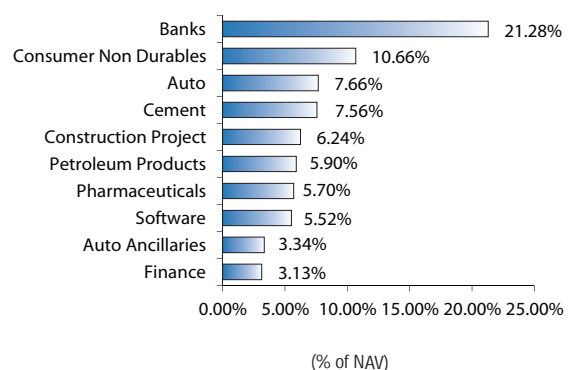
<sup>#</sup> Total Expense Ratio is weighted average for the month. Ratio excludes service tax on management fees.

## PORTFOLIO (As on January 31, 2017)

Instrument	Industry	% of NAV
<b>Equity</b>		<b>92.78</b>
Tata Motors	Auto	4.04
Bajaj Auto	Auto	1.91
Maruti Suzuki India	Auto	1.71
Asahi India Glass	Auto Ancillaries	1.91
Rico Auto Industries	Auto Ancillaries	1.43
HDFC Bank	Banks	4.43
ICICI Bank	Banks	3.64
State Bank of India	Banks	3.43
Bank of Baroda	Banks	1.74
Kotak Mahindra Bank	Banks	1.54
The Federal Bank	Banks	1.29
Yes Bank	Banks	1.14
RBL Bank	Banks	1.08
City Union Bank	Banks	1.07
Union Bank of India	Banks	1.00
Canara Bank	Banks	0.92
The India Cements	Cement	3.01
Century Textiles & Industries	Cement	1.29
Ultratech Cement	Cement	1.25

Birla Corporation	Cement	1.08
JK Cement	Cement	0.93
DLF	Construction	0.92
IRB Infrastructure Developers	Construction	0.81
Prestige Estates Projects	Construction	0.63
Milestone Global	Construction	0.01
Larsen & Toubro	Construction Project	2.40
KEC International	Construction Project	1.89
Hindustan Construction Company	Construction Project	0.98
Ashoka Buildcon	Construction Project	0.97
Bajaj Electricals	Consumer Durables	1.89
ITCC Consumer Non Durables	3.91	
Dabur India	Consumer Non Durables	2.00
Bombay Burmah Trading Corporation	Consumer Non Durables	1.89
Britannia Industries	Consumer Non Durables	1.64
United Spirits	Consumer Non Durables	1.22
Chambal Fertilisers and Chemicals	Fertilisers	0.95
Housing Development Finance Corporation	Finance	2.06
Dewan Housing Finance Corporation	Finance	1.07
Indraprastha Gas	Gas	1.24
Mahindra Holidays & Resorts India	Hotels, Resorts & Other Recreational Activities	1.01
The Indian Hotels Company	Hotels, Resorts & Other Recreational Activities	0.86
Jain Irrigation Systems	Industrial Products	1.85
Hindustan Zinc	Non - Ferrous Metals	1.45
National Aluminium Company	Non - Ferrous Metals	0.91
Reliance Industries	Petroleum Products	2.62
Castrol India	Petroleum Products	2.07
Hindustan Petroleum Corporation	Petroleum Products	1.21
Abbott India	Pharmaceuticals	1.12
Cipla	Pharmaceuticals	0.98
Glenmark Pharmaceuticals	Pharmaceuticals	0.96
Aurobindo Pharma	Pharmaceuticals	0.95
Natco Pharma	Pharmaceuticals	0.91
Sun Pharmaceuticals Industries	Pharmaceuticals	0.78
Kalpataru Power Transmission	Power	1.13
Rattanindia Power	Power	0.63
Infosys	Software	3.82
HCL Technologies	Software	0.87
Tata Consultancy Services	Software	0.83
Jet Airways (India)	Transportation	0.79
Navkar Corporation	Transportation	0.71
<b>Cash &amp; Cash Equivalents</b>		<b>7.22</b>
<b>Net Assets</b>		<b>100.00</b>

## SECTOR ALLOCATION (TOP 10) (As on January 31, 2017)



# Principal Dividend Yield Fund (An open-ended equity scheme)

## FUND FEATURES (As on January 31, 2017)

MAAUM: ₹ 111.93 crore • AUM: ₹ 113.93 crore

NAV Per Unit: (As on January 31, 2017)

	Direct Plan	Regular Plan
Growth Option :	₹ 40.53	₹ 39.68
Dividend Option (Half yearly) :	₹ 25.50	₹ 24.70

### INVESTMENT OBJECTIVE

To provide capital appreciation and / or dividend distribution by investing predominantly in a well-diversified portfolio of companies that have a relatively high dividend yield.

## DIVIDEND UPDATE

Date	Regular Plan		Direct Plan	
	Dividend (₹/Unit)*	Cum Dividend NAV	Dividend (₹/Unit)*	Cum Dividend NAV
December 23, 2016	0.95	23.65	1.23	24.66
December 29, 2014	3.20	26.47	2.74	26.76
October 12, 2007	1.50	15.44	N.A.	N.A.
April 24, 2006	1.50	15.72	N.A.	N.A.
October 3, 2005	0.75	13.51	N.A.	N.A.

Past performance may or may not be sustained in the future. \* On face value of ₹ 10.  
**Note:** All Dividend (₹/Unit) figures are Gross Dividend. Pursuant to payment of dividend, the NAV of Dividend Option of schemes/plans would fall to the extent of payout and statutory levy, if applicable.

## RATIOS & OTHER DETAILS (As on January 31, 2017)

Standard Deviation <sup>^</sup> (Annualised)	16.92%
Beta <sup>^</sup>	0.92
Sharpe Ratio <sup>^</sup> (Annualised)	0.63
Portfolio Turnover Ratio <sup>**</sup>	0.74
Expense Ratio <sup>#</sup>	Direct Plan - 2.42% Regular Plan - 2.67%

Note: <sup>^</sup> The above measures have been calculated by taking rolling returns for a 3 year period with 6.25% risk free rate of return (1 days - MIBOR Rate as on January 31, 2017).

<sup>\*\*</sup> The Portfolio Turnover Rate (PTR) means the lower of aggregate sales or purchases made during the 12 month rolling year/period divided by the 12 month rolling year/period Average asset under Management for the relevant year/period.

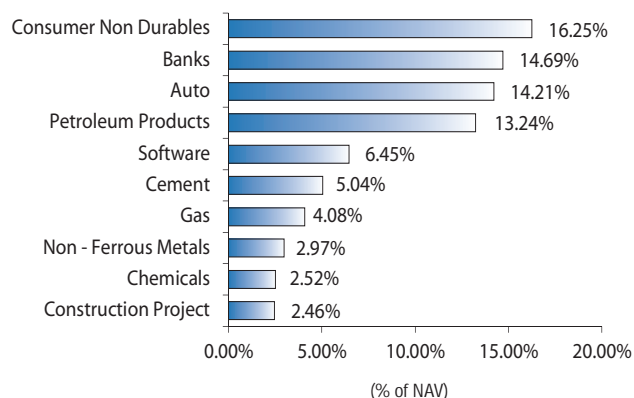
<sup>#</sup> Total Expense Ratio is weighted average for the month. Ratio excludes service tax on management fees.

## PORTFOLIO (As on January 31, 2017)

Instrument	Industry	% of NAV
<b>Equity</b>		<b>99.42</b>
Hero MotoCorp	Auto	3.64
Maruti Suzuki India	Auto	3.63
Bajaj Auto	Auto	2.76
Tata Motors A-DVR	Auto	2.38
SML Isuzu	Auto	1.80
Asahi India Glass	Auto Ancillaries	1.21
Apollo Tyres	Auto Ancillaries	1.15
State Bank of India	Banks	4.15
ICICI Bank	Banks	3.21
HDFC Bank	Banks	3.14
IndusInd Bank	Banks	2.08
Kotak Mahindra Bank	Banks	1.06
City Union Bank	Banks	1.05
Dalmia Bharat	Cement	3.26
Ultratech Cement	Cement	1.78
Aarti Industries	Chemicals	1.50

Phillips Carbon Black	Chemicals	1.02
NBCC (India)	Construction	1.23
KEC International	Construction Project	1.40
Larsen & Toubro	Construction Project	1.06
Orient Paper & Industries	Consumer Durables	1.00
Hindustan Unilever	Consumer Non Durables	6.31
ITC	Consumer Non Durables	4.03
VST Industries	Consumer Non Durables	2.28
Colgate Palmolive (India)	Consumer Non Durables	2.10
Balrampur Chini Mills	Consumer Non Durables	1.53
Bajaj Holdings & Investment	Finance	2.26
Indraprastha Gas	Gas	1.48
Gujarat State Petronet	Gas	1.39
Petronet LNG	Gas	1.21
Cummins India	Industrial Products	1.32
Hindustan Zinc	Non - Ferrous Metals	1.60
Hindalco Industries	Non - Ferrous Metals	1.37
Oil & Natural Gas Corporation	Oil	2.01
PI Industries	Pesticides	1.51
Hindustan Petroleum Corporation	Petroleum Products	4.75
Bharat Petroleum Corporation	Petroleum Products	4.05
Castrol India	Petroleum Products	1.87
Chennai Petroleum Corporation	Petroleum Products	1.39
Reliance Industries	Petroleum Products	1.18
Cipla	Pharmaceuticals	1.11
Aurobindo Pharma	Pharmaceuticals	0.99
Infosys	Software	2.52
Tech Mahindra	Software	1.55
HCL Technologies	Software	1.29
Cyient	Software	1.09
SRF	Textile Products	1.29
Himatsingka Seide	Textile Products	1.08
Gateway Distriparks	Transportation	1.35
<b>DERIVATIVES</b>		<b>0.18</b>
ICICI Bank	Stock Future	0.18
<b>Investment Funds/Mutual Funds</b>		<b>0.18</b>
Principal Cash Management Fund - Growth Option	Mutual Fund	0.18
<b>Cash &amp; Cash Equivalents</b>		<b>0.22</b>
<b>Net Assets</b>		<b>100.00</b>

## SECTOR ALLOCATION (TOP 10) (As on January 31, 2017)



# Principal Index Fund - Nifty (An open-ended index scheme)

## FUND FEATURES (As on January 31, 2017)

MAAUM: ₹ 13.63 crore • AUM: ₹ 13.80 crore

NAV Per Unit: (As on January 31, 2017)

	Direct Plan	Regular Plan
Growth Option :	₹ 60.2542	₹ 59.1012
Dividend Option :	₹ 35.4108	₹ 34.7350

### INVESTMENT OBJECTIVE

To invest principally in securities that comprise Nifty 50 and subject to tracking errors endeavour to attain results commensurate with the Nifty 50.

## DIVIDEND UPDATE (REGULAR PLAN)

Date	Dividend (₹/Unit)*	Cum Dividend NAV
December 24, 2008	3.7500	15.7934

Past performance may or may not be sustained in the future. \* On face value of ₹ 10.

Note: All Dividend (₹/Unit) figures are Gross Dividend. Pursuant to payment of dividend, the NAV of Dividend Option of schemes/plans would fall to the extent of payout and statutory levy, if applicable.

## RATIOS & OTHER DETAILS (As on January 31, 2017)

Standard Deviation^ (Annualised)	14.36%
Beta^	1.00
Sharpe Ratio^ (Annualised)	0.32
Portfolio Turnover Ratio**	0.17
Expense Ratio#	Direct Plan - 0.43% Regular Plan - 0.93%

Note: ^ The above measures have been calculated by taking rolling returns for a 3 year period with 6.25% risk free rate of return (1 days - MIBOR Rate as on January 31, 2017).

\*\* The Portfolio Turnover Rate (PTR) means the lower of aggregate sales or purchases made during the 12 month rolling year/period divided by the 12 month rolling year/period Average asset under Management for the relevant year/period.

# Total Expense Ratio is weighted average for the month. Ratio excludes service tax on management fees.

## TRACKING DEVIATION

0.13%\*

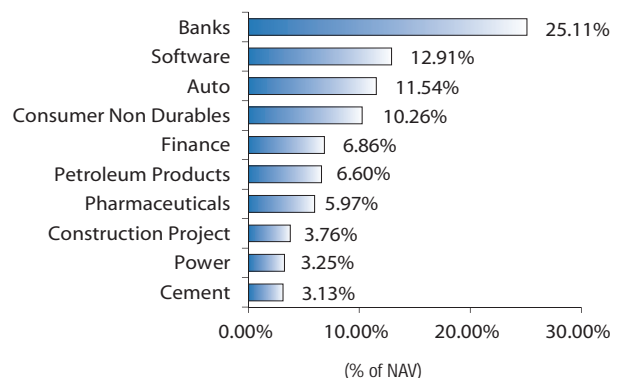
\* Trailing 12 months ended January 31, 2017 (Annualized).

## PORTFOLIO (As on January 31, 2017)

Instrument	Industry	% of NAV
<b>Equity</b>		<b>99.86</b>
Tata Motors	Auto	3.21
Maruti Suzuki India	Auto	2.48
Mahindra & Mahindra	Auto	1.83
Hero MotoCorp	Auto	1.29
Bajaj Auto	Auto	1.22
Eicher Motors	Auto	0.97
Tata Motors A-DVR	Auto	0.54
Bosch	Auto Ancillaries	0.64
HDFC Bank	Banks	8.21
ICICI Bank	Banks	4.96
Kotak Mahindra Bank	Banks	2.93
State Bank of India	Banks	2.56
Axis Bank	Banks	2.51
IndusInd Bank	Banks	1.99
Yes Bank	Banks	1.46
Bank of Baroda	Banks	0.49
Ultratech Cement	Cement	1.22

Grasim Industries	Cement	0.93
Ambuja Cements	Cement	0.56
ACC	Cement	0.42
Larsen & Toubro	Construction Project	3.76
ITC	Consumer Non Durables	6.93
Hindustan Unilever	Consumer Non Durables	1.94
Asian Paints	Consumer Non Durables	1.39
Tata Steel	Ferrous Metals	0.98
HDFC	Finance	6.86
GAIL (India)	Gas	0.70
Bharat Heavy Electricals	Industrial Capital Goods	0.39
Zee Entertainment Enterprises	Media & Entertainment	0.85
Coal India	Minerals/Mining	1.24
Hindalco Industries	Non - Ferrous Metals	0.77
Oil & Natural Gas Corporation	Oil	1.73
Reliance Industries	Petroleum Products	5.48
Bharat Petroleum Corporation	Petroleum Products	1.12
Sun Pharmaceuticals Industries	Pharmaceuticals	2.17
Dr. Reddy's Laboratories	Pharmaceuticals	1.19
Lupin	Pharmaceuticals	1.11
Cipla	Pharmaceuticals	0.92
Aurobindo Pharma	Pharmaceuticals	0.58
Power Grid Corporation of India	Power	1.44
NTPC	Power	1.35
Tata Power Company	Power	0.46
Infosys	Software	5.88
Tata Consultancy Services	Software	3.76
HCL Technologies	Software	1.45
Wipro	Software	0.93
Tech Mahindra	Software	0.89
Bharti Infratel	Telecom - Equipment & Accessories	0.49
Bharti Airtel	Telecom - Services	1.45
Idea Cellular	Telecom - Services	0.44
Adani Ports & Special Economic Zone	Transportation	0.79
<b>Cash &amp; Cash Equivalents</b>		<b>0.14</b>
<b>Net Assets</b>		<b>100.00</b>

## SECTOR ALLOCATION (TOP 10) (As on January 31, 2017)



# Principal Index Fund - Midcap (An open-ended index scheme)

## FUND FEATURES (As on January 31, 2017)

MAAUM: ₹ 2.74 crore • AUM: ₹ 2.79 crore

NAV Per Unit: (As on January 31, 2017)

	Direct Plan	Regular Plan
Growth Option :	₹ 17.1468	₹ 16.9108
Dividend Option :	₹ 17.1468	₹ 16.9108

**INVESTMENT OBJECTIVE:** To invest principally in securities that comprise Nifty Free Float Midcap 100 Index and subject to tracking errors endeavour to attain results commensurate with the Nifty Free Float Midcap 100 Index.

## RATIOS & OTHER DETAILS (As on January 31, 2017)

Portfolio Turnover Ratio**	0.53
Expense Ratio#	Direct Plan - 0.43% Regular Plan - 0.93%

\*\* The Portfolio Turnover Rate (PTR) means the lower of aggregate sales or purchases made during the 12 month rolling year/period divided by the 12 month rolling year/period Average asset under Management for the relevant year/period.

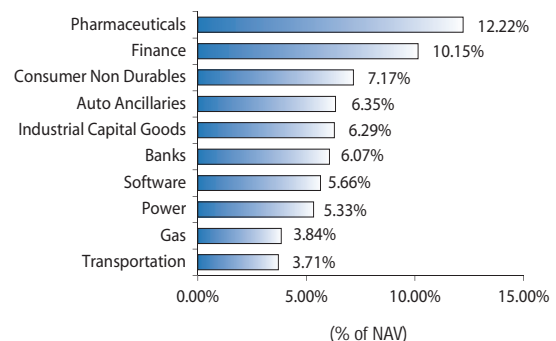
# Total Expense Ratio is weighted average for the month. Ratio excludes service tax on management fees.

## PORTFOLIO (As on January 31, 2017)

Instrument	Industry	% of NAV
<b>Equity</b>		<b>98.71</b>
TVS Motor Company	Auto	1.37
MRF	Auto Ancillaries	2.22
Exide Industries	Auto Ancillaries	1.57
Amara Raja Batteries	Auto Ancillaries	1.28
Apollo Tyres	Auto Ancillaries	0.89
CEAT	Auto Ancillaries	0.39
Punjab National Bank	Banks	1.75
Canara Bank	Banks	0.91
The Karur Vysya Bank	Banks	0.86
Union Bank of India	Banks	0.63
IDBI Bank	Banks	0.49
DCB Bank	Banks	0.48
The South Indian Bank	Banks	0.48
Bank of India	Banks	0.47
The Ramco Cements	Cement	1.57
Century Textiles & Industries	Cement	0.80
Pidilite Industries	Chemicals	1.80
Tata Chemicals	Chemicals	1.66
DLF	Construction	1.04
IRB Infrastructure Developers	Construction	0.60
Housing Development & Infrastructure	Construction	0.30
Voltas	Construction Project	1.31
NCC	Construction Project	0.55
GMR Infrastructure	Construction Project	0.50
Havells India	Consumer Durables	1.73
Rajesh Exports	Consumer Durables	1.17
Bata India	Consumer Durables	0.50
Procter & Gamble Hygiene and Health Care	Consumer Non Durables	1.15
Emami	Consumer Non Durables	1.09
GlaxoSmithKline Consumer Healthcare	Consumer Non Durables	1.05
United Breweries	Consumer Non Durables	0.95
Tata Global Beverages	Consumer Non Durables	0.93
Kansai Nerolac Paints	Consumer Non Durables	0.83
Godrej Industries	Consumer Non Durables	0.62
Jubilant Foodworks	Consumer Non Durables	0.55
Steel Authority of India	Ferrous Metals	1.13
Jindal Steel & Power	Ferrous Metals	0.47
Power Finance Corporation	Finance	1.91
Rural Electrification Corporation	Finance	1.90
Bharat Financial Inclusion	Finance	1.62
Mahindra & Mahindra Financial Services	Finance	1.26
Reliance Capital	Finance	0.94
L&T Finance Holdings	Finance	0.89
CRISIL	Finance	0.85
Dewan Housing Finance Corporation	Finance	0.78
Petronet LNG	Gas	1.95
Indraprastha Gas	Gas	1.14

Gujarat State Petronet	Gas	0.75
Apollo Hospitals Enterprise	Healthcare Services	1.63
The Indian Hotels Company	Hotels, Resorts & Other Recreational Activities	1.13
Siemens	Industrial Capital Goods	1.77
Bharat Electronics	Industrial Capital Goods	1.61
ABB India	Industrial Capital Goods	1.00
Suzlon Energy	Industrial Capital Goods	0.87
Thermax	Industrial Capital Goods	0.59
Crompton Greaves	Industrial Capital Goods	0.45
Sintex Industries	Industrial Products	0.51
Sun TV Network	Media & Entertainment	0.90
Dish TV India	Media & Entertainment	0.55
NMDC	Minerals/Mining	1.98
Hindustan Zinc	Non - Ferrous Metals	1.31
Oil India	Oil	1.05
Piramal Enterprises	Pharmaceuticals	2.38
Cadila Healthcare	Pharmaceuticals	1.56
Biocon	Pharmaceuticals	1.19
Strides Shasun	Pharmaceuticals	1.13
Torrent Pharmaceuticals	Pharmaceuticals	1.10
Natco Pharma	Pharmaceuticals	0.94
Jubilant Life Sciences	Pharmaceuticals	0.81
Ajanta Pharma	Pharmaceuticals	0.67
Sanofi India	Pharmaceuticals	0.65
IPCA Laboratories	Pharmaceuticals	0.63
Alembic Pharmaceuticals	Pharmaceuticals	0.47
Sun Pharma Advanced Research Company	Pharmaceuticals	0.37
Wockhardt	Pharmaceuticals	0.32
Reliance Infrastructure	Power	1.22
NHPC	Power	1.17
CESC	Power	0.84
Adani Power	Power	0.64
Torrent Power	Power	0.56
Reliance Power	Power	0.54
JSW Energy	Power	0.36
Aditya Birla Nuvo	Services	1.29
Vakrangee	Software	1.63
Oracle Financial Services Software	Software	1.27
MindTree	Software	0.86
Mphasis	Software	0.81
Persistent Systems	Software	0.47
Tata Elxsi	Software	0.42
Just Dial	Software	0.20
Tata Communications	Telecom - Services	0.87
Reliance Communications	Telecom - Services	0.60
Page Industries	Textile Products	1.45
Arvind	Textile Products	0.92
SRF	Textile Products	0.82
Adani Enterprises	Trading	0.41
Container Corporation of India	Transportation	1.72
The Great Eastern Shipping Company	Transportation	0.71
Gujarat Pipavav Port	Transportation	0.66
Interglobe Aviation	Transportation	0.62
<b>Cash &amp; Cash Equivalents</b>		<b>1.29</b>
<b>Net Assets</b>		<b>100.00</b>

## SECTOR ALLOCATION (TOP 10) (As on January 31, 2017)



# Principal SMART Equity Fund (An open-ended equity scheme)

## FUND FEATURES (As on January 31, 2017)

MAAUM: ₹ 153.62 crore • AUM: ₹ 155.00 crore

NAV Per Unit: (As on January 31, 2017)

	Direct Plan	Regular Plan
Growth Option :	₹ 18.63	₹ 17.96
Dividend Option (Monthly) :	₹ 16.56	₹ 15.30

**INVESTMENT OBJECTIVE:** The primary objective of the scheme is to seek to generate long term capital appreciation with relatively lower volatility through systematic allocation of funds into equity; and in debt /money market instruments for defensive purposes. The Scheme will decide on allocation of funds into equity assets based on equity market Price Earning Ratio (PE Ratio) levels. When the markets become expensive in terms of 'Price to Earnings' Ratio; the Scheme will reduce its allocation to equities and move assets into debt and/or money market instruments and vice versa.

## DIVIDEND UPDATE

Date	Regular Plan		Direct Plan	
	Dividend (₹/Unit)*	Cum Dividend NAV	Dividend (₹/Unit)*	Cum Dividend NAV
January 24, 2017	0.09	15.31	0.10	16.57
December 23, 2016	0.10	14.96	0.11	16.16
November 24, 2016	0.10	15.19	0.11	16.41
October 24, 2016	0.10	15.79	0.11	17.03
September 23, 2016	0.16	15.85	0.18	17.08
June 24, 2016	0.43	15.39	0.64	16.72
June 24, 2015	0.25	15.25	0.32	16.37

Past performance may or may not be sustained in the future. \* On face value of ₹ 10. Note: All Dividend (₹/Unit) figures are Gross Dividend. Pursuant payment of dividend, the NAV of Dividend Option of schemes/plans would fall to the extent of payout and statutory levy, if applicable.

## RATIOS & OTHER DETAILS (As on January 31, 2017)

Standard Deviation <sup>^</sup> (Annualised)	9.39%
Beta <sup>^</sup>	0.86
Sharpe Ratio <sup>^</sup> (Annualised)	0.74
Portfolio Turnover Ratio <sup>**</sup>	6.58
Expense Ratio <sup>#</sup>	Direct Plan - 1.66% Regular Plan - 2.85%

Note: <sup>^</sup> The above measures have been calculated by taking rolling returns for a 3 year period with 6.25% risk free rate of return (1 days - MIBOR Rate as on January 31, 2017).

<sup>\*\*</sup> The Portfolio Turnover Rate (PTR) means the lower of aggregate sales or purchases made during the 12 month rolling year/period divided by the 12 month rolling year/period Average asset under Management for the relevant year/period.

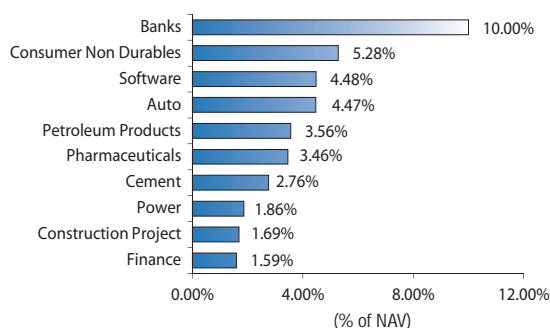
<sup>#</sup> Total Expense Ratio is weighted average for the month. Ratio excludes service tax on management fees.

## PORTFOLIO (As on January 31, 2017)

Instrument	Industry/ Rating	% of NAV	% of NAV Derivatives
<b>Equity</b>		<b>43.69</b>	
Maruti Suzuki India	Auto	1.47	
Tata Motors	Auto	1.18	
Tata Motors A-DVR	Auto	1.13	
Bajaj Auto	Auto	0.69	
HDFC Bank	Banks	2.11	
State Bank of India	Banks	1.79	
ICICI Bank	Banks	1.77	
Indusind Bank	Banks	1.35	
Kotak Mahindra Bank	Banks	1.33	
Yes Bank	Banks	0.71	
The Federal Bank	Banks	0.49	
Bank of Baroda	Banks	0.45	
Shree Cements	Cement	1.05	
Ultratech Cement	Cement	0.90	
The India Cements	Cement	0.81	
Larsen & Toubro	Construction Project	1.32	
Voltas	Construction Project	0.34	
KEC International	Construction Project	0.03	
ITC	Consumer Non Durables	1.84	
Britannia Industries	Consumer Non Durables	1.37	
Hindustan Unilever	Consumer Non Durables	1.01	
Colgate Palmolive (India)	Consumer Non Durables	0.58	
United Breweries	Consumer Non Durables	0.48	
Housing Development Finance Corporation	Finance	1.26	
BSE	Finance	0.33	
Mahindra Holidays & Resorts India	Hotels, Resorts And Other Recreational Activities	0.33	

Zee Entertainment Enterprises	Media & Entertainment	0.89	
Dish TV India	Media & Entertainment	0.45	
Hindalco Industries	Non - Ferrous Metals	1.03	
Hindustan Petroleum Corporation	Petroleum Products	1.24	
Bharat Petroleum Corporation	Petroleum Products	0.89	
Reliance Industries	Petroleum Products	0.86	
Castrol India	Petroleum Products	0.57	
Abbott India	Pharmaceuticals	1.12	
Natco Pharma	Pharmaceuticals	0.87	
Divi's Laboratories	Pharmaceuticals	0.67	
Aurobindo Pharma	Pharmaceuticals	0.48	
Sun Pharmaceuticals Industries	Pharmaceuticals	0.32	
Power Grid Corporation of India	Power	1.86	
Aditya Birla Nuvo	Services	0.50	
Infosys	Software	1.91	
HCL Technologies	Software	0.97	
Tech Mahindra	Software	0.92	
Tata Consultancy Services	Software	0.68	
Bharti Airtel	Telecom - Services	1.19	
Idea Cellular	Telecom - Services	0.15	
<b>Cash Future Arbitrage</b>		<b>23.25</b>	<b>-23.31</b>
HDFC Bank	Banks	6.56	
HDFC Bank	Stock Future		-6.60
Reliance Industries	Petroleum Products	6.17	
Reliance Industries	Stock Future		-6.18
Hindustan Unilever	Consumer Non Durables	4.04	
Hindustan Unilever	Stock Future		-4.06
Tata Motors A-DVR	Auto	2.26	
Tata Motors A-DVR	Stock Future		-2.26
Century Textiles & Industries	Cement	1.62	
Century Textiles & Industries	Stock Future		-1.62
Sun TV Network	Media & Entertainment	1.16	
Sun TV Network	Stock Future		-1.16
Reliance Power	Power	0.56	
Reliance Power	Stock Future		-0.56
Indiabulls Housing Finance	Finance	0.39	
Indiabulls Housing Finance	Stock Future		-0.38
Mcleod Russel India	Consumer Non Durables	0.21	
Mcleod Russel India	Stock Future		-0.21
Idea Cellular	Telecom - Services	0.15	
Idea Cellular	Stock Future		-0.15
Grasim Industries	Cement	0.13	
Grasim Industries	Stock Future		-0.13
<b>Commercial Paper</b>		<b>14.23</b>	
Manappuram Finance	A1+	3.20	
Cox & Kings	A1+	3.19	
Piramal Enterprises	A1+	2.11	
Kribhco Shyam Fertilizers	A1+	1.87	
JM Financial Products	A1+	1.29	
KEC International	A1+	1.29	
HCL Infosystems	A1	1.28	
<b>Treasury Bill</b>		<b>0.16</b>	
TBILL 91 DAYS 2017	Sovereign	0.16	
<b>Sovereign</b>		<b>3.36</b>	
7.35% Government of India Security	Sovereign	2.68	
7.68% Government of India Security	Sovereign	0.68	
<b>BONDS &amp; NCDs</b>		<b>5.21</b>	
Rural Electrification Corporation	AAA	1.96	
Power Finance Corporation	AAA	1.31	
Indiabulls Housing Finance	AAA	1.29	
Dewan Housing Finance Corporation	AAA	0.65	
<b>Investment Funds/Mutual Funds</b>		<b>4.98</b>	
Principal Cash Management Fund - Growth Option	Mutual Fund	4.98	
<b>Cash &amp; Cash Equivalents</b>		<b>5.12</b>	
<b>Net Assets</b>		<b>100.00</b>	

## SECTOR ALLOCATION OF EQUITY INSTRUMENTS (TOP 10) (As on January 31, 2017)



The chart represents the unhedged equities positions only.

# Principal Arbitrage Fund (An open-ended equity scheme)

## FUND FEATURES (As on January 31, 2017)

MAAUM: ₹ 50.66 crore • AUM: ₹ 48.76 crore

NAV Per Unit: (As on January 31, 2017)

	Direct Plan	Regular Plan
Growth Option :	₹ 10.5195	₹ 10.4624
Dividend Option (Monthly) :	₹ 10.3110	₹ 10.2548

## INVESTMENT OBJECTIVE

The investment objective of the scheme is to generate capital appreciation and income by predominantly investing in arbitrage opportunities in the cash and derivative segments of the equity markets and the arbitrage opportunities available within the derivative segment and by investing the balance in debt and money market instruments. There is no assurance or guarantee that the investment objective of the scheme will be realized.

## DIVIDEND UPDATE

Date	Regular Plan		Direct Plan	
	Dividend (₹/Unit)*	Cum Dividend NAV	Dividend (₹/Unit)*	Cum Dividend NAV
January 17, 2017	0.0514	10.2825	0.0516	10.3359
December 15, 2016	0.0515	10.2991	0.0517	10.3460
November 15, 2016	0.0515	10.3041	0.0517	10.3451

Past performance may or may not be sustained in the future. \* On face value of ₹ 10.  
**Note:** All Dividend (₹/Unit) figures are Gross Dividend. Pursuant payment of dividend, the NAV of Dividend Option of schemes/plans would fall to the extent of payout and statutory levy, if applicable.

## TOTAL EXPENSE RATIO (As on January 31, 2017)

Direct Plan- 0.30% • Regular Plan- 1.00%

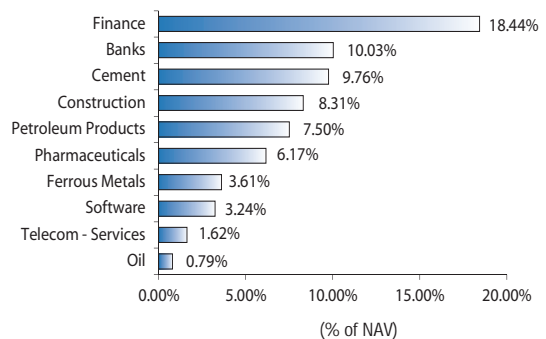
# Total Expense Ratio is weighted average for the month. Ratio excludes service tax on management fees.

## PORTFOLIO (As on January 31, 2017)

Instrument	Industry/ Rating	% of NAV	% of NAV Derivatives
<b>Cash Future Arbitrage</b>		<b>69.47</b>	<b>-69.63</b>
HDFC Bank	Banks	10.03	
HDFC Bank	Stock Future		-10.08
Dewan Housing Finance Corporation	Finance	8.75	
Dewan Housing Finance Corporation	Stock Future		-8.77
IRB Infrastructure Developers	Construction	8.31	
IRB Infrastructure Developers	Stock Future		-8.28
Reliance Industries	Petroleum Products	7.50	
Reliance Industries	Stock Future		-7.51
HDFC	Finance	6.86	
HDFC	Stock Future		-6.90
Sun Pharmaceuticals Industries	Pharmaceuticals	6.17	
Sun Pharmaceuticals Industries	Stock Future		-6.18
Century Textiles & Industries	Cement	5.89	
Century Textiles & Industries	Stock Future		-5.91
The India Cements	Cement	3.87	
The India Cements	Stock Future		-3.87
Tata Steel	Ferrous Metals	3.61	

Tata Steel	Stock Future	-3.62
Infosys	Software	3.24
Infosys	Stock Future	-3.24
IDFC	Finance	2.83
IDFC	Stock Future	-2.84
Tata Communications	Telecom - Services	1.62
Tata Communications	Stock Future	-1.63
Cairn India	Oil	0.79
Cairn India	Stock Future	-0.80
<b>Commercial Paper</b>		<b>6.14</b>
JM Financial Products	A1+	4.10
HCL Infosystems	A1	2.04
<b>Investment Funds/Mutual Funds</b>		<b>17.34</b>
Principal Cash Management Fund - Growth Option	Mutual Fund	14.26
Principal Cash Management Fund - Direct Plan - Growth Option	Mutual Fund	3.08
<b>BONDS &amp; NCDs</b>		<b>6.15</b>
Altico Capital India Private	AA-	6.15
<b>Cash &amp; Cash Equivalents</b>		<b>0.90</b>
<b>Net Assets</b>		<b>100.00</b>

## SECTOR ALLOCATION (TOP 10) (As on January 31, 2017)



The chart represents the gross equities positions.

# Principal Personal Tax Saver Fund (An open-ended equity linked savings scheme)

## FUND FEATURES (As on January 31, 2017)

MAAUM: ₹ 305.61 crore • AUM: ₹ 311.33 crore

NAV Per Unit: (As on January 31, 2017)

Direct Plan : ₹ 168.70

Regular Plan : ₹ 164.59

### INVESTMENT OBJECTIVE

To provide long term growth of capital. The Investment Manager will aim to achieve a return on assets in excess of the performance of S&P BSE 100 Index.

## DIVIDEND UPDATE (REGULAR PLAN)

Date	Dividend (₹/Unit)*	Cum Dividend NAV
March 25, 2008	40.00	124.66
February 26, 2008	20.00	172.57
December 31, 2007	11.00	221.26
October 30, 2007	11.00	190.53
March 13, 2006	10.00	118.96
November 2, 2005	40.00	124.43

Past performance may or may not be sustained in the future. \* On face value of ₹ 10.

Note: All Dividend (₹/Unit) figures are Gross Dividend. Pursuant payment of dividend, the NAV of Dividend Option of schemes/plans would fall to the extent of payout and statutory levy, if applicable.

## RATIOS & OTHER DETAILS (As on January 31, 2017)

Standard Deviation <sup>^</sup> (Annualised)	15.82%
Beta <sup>^</sup>	1.04
Sharpe Ratio <sup>^</sup> (Annualised)	0.59
Portfolio Turnover Ratio <sup>**</sup>	0.70
Expense Ratio <sup>#</sup>	Direct Plan - 1.88% Regular Plan - 2.54%

Note: <sup>^</sup> The above measures have been calculated by taking rolling returns for a 3 year period with 6.25% risk free rate of return (1 days - MIBOR Rate as on January 31, 2017).

<sup>\*\*</sup> The Portfolio Turnover Rate (PTR) means the lower of aggregate sales or purchases made during the 12 month rolling year/period divided by the 12 month rolling year/period Average asset under Management for the relevant year/period.

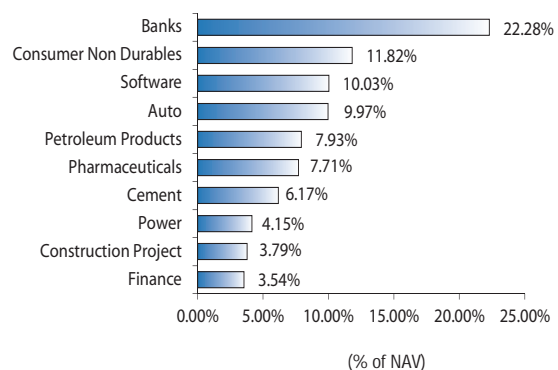
<sup>#</sup> Total Expense Ratio is weighted average for the month. Ratio excludes service tax on management fees.

## PORTFOLIO (As on January 31, 2017)

Instrument	Industry	% of NAV
<b>Equity</b>		<b>97.85</b>
Maruti Suzuki India	Auto	3.29
Tata Motors	Auto	2.63
Tata Motors A-DVR	Auto	2.51
Bajaj Auto	Auto	1.54
HDFC Bank	Banks	4.69
State Bank of India	Banks	4.00
ICICI Bank	Banks	3.94
IndusInd Bank	Banks	2.99
Kotak Mahindra Bank	Banks	2.96
Yes Bank	Banks	1.59
The Federal Bank	Banks	1.10
Bank of Baroda	Banks	1.01
Shree Cements	Cement	2.35
Ultratech Cement	Cement	2.01
The India Cements	Cement	1.81
Larsen & Toubro	Construction Project	2.94

Voltas	Construction Project	0.77
KEC International	Construction Project	0.08
ITC	Consumer Non Durables	4.11
Britannia Industries	Consumer Non Durables	3.06
Hindustan Unilever	Consumer Non Durables	2.26
Colgate Palmolive (India)	Consumer Non Durables	1.30
United Breweries	Consumer Non Durables	1.09
Housing Development Finance Corporation	Finance	2.79
BSE	Finance	0.75
Mahindra Holidays & Resorts India	Hotels, Resorts & Other Recreational Activities	0.74
Zee Entertainment Enterprises	Media & Entertainment	1.99
Dish TV India	Media & Entertainment	1.00
Hindalco Industries	Non - Ferrous Metals	2.31
Hindustan Petroleum Corporation	Petroleum Products	2.77
Bharat Petroleum Corporation	Petroleum Products	1.98
Reliance Industries	Petroleum Products	1.91
Castrol India	Petroleum Products	1.27
Abbott India	Pharmaceuticals	2.51
Natco Pharma	Pharmaceuticals	1.92
Divi's Laboratories	Pharmaceuticals	1.49
Aurobindo Pharma	Pharmaceuticals	1.07
Sun Pharmaceuticals Industries	Pharmaceuticals	0.72
Power Grid Corporation of India	Power	4.15
Aditya Birla Nuvo	Services	1.11
Infosys	Software	4.28
HCL Technologies	Software	2.17
Tech Mahindra	Software	2.05
Tata Consultancy Services	Software	1.53
Bharti Airtel	Telecom - Services	2.65
Idea Cellular	Telecom - Services	0.66
<b>Cash &amp; Cash Equivalents</b>		<b>2.15</b>
<b>Net Assets</b>		<b>100.00</b>

## SECTOR ALLOCATION (TOP 10) (As on January 31, 2017)





# Principal Tax Savings Fund (An open-ended equity linked savings scheme)

## FUND FEATURES (As on January 31, 2017)

MAAUM: ₹ 277.53 crore • AUM: ₹ 284.13 crore

NAV Per Unit: (As on January 31, 2017)

Direct Plan : ₹ 163.74

Regular Plan : ₹ 160.48

### INVESTMENT OBJECTIVE

To build a high quality growth-oriented portfolio to provide long-term capital gains to the investors. The scheme aims at providing returns through capital appreciation.

## DIVIDEND UPDATE (REGULAR PLAN)

Date	Dividend (₹/Unit)*	Cum Dividend NAV
March 31, 2008	8.00	90.12
January 15, 2007	5.00	83.66

Past performance may or may not be sustained in the future. \* On face value of ₹ 10.

Note: All Dividend (₹/Unit) figures are Gross Dividend. Pursuant payment of dividend, the NAV of Dividend Option of schemes/plans would fall to the extent of payout and statutory levy, if applicable.

## RATIOS & OTHER DETAILS (As on January 31, 2017)

Standard Deviation <sup>^</sup> (Annualised)	18.46%
Beta <sup>^</sup>	1.19
Sharpe Ratio <sup>^</sup> (Annualised)	0.72
Portfolio Turnover Ratio <sup>**</sup>	0.50
Expense Ratio <sup>#</sup>	Direct Plan - 2.29% Regular Plan - 2.56%

Note: <sup>^</sup> The above measures have been calculated by taking rolling returns for a 3 year period with 6.25% risk free rate of return (1 days - MIBOR Rate as on January 31, 2017).

<sup>\*\*</sup> The Portfolio Turnover Rate (PTR) means the lower of aggregate sales or purchases made during the 12 month rolling year/period divided by the 12 month rolling year/period Average asset under Management for the relevant year/period.

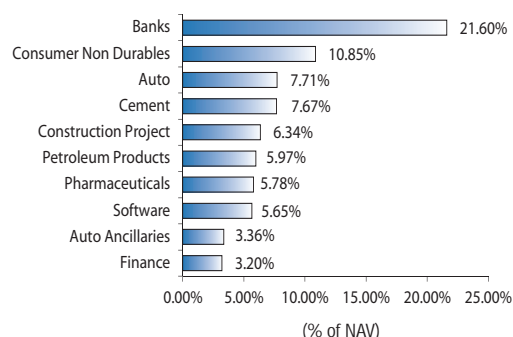
<sup>#</sup> Total Expense Ratio is weighted average for the month. Ratio excludes service tax on management fees.

## PORTFOLIO (As on January 31, 2017)

Instrument	Industry	% of NAV
<b>Equity</b>		<b>94.36</b>
Tata Motors	Auto	4.07
Bajaj Auto	Auto	1.94
Maruti Suzuki India	Auto	1.70
Asahi India Glass	Auto Ancillaries	1.93
Rico Auto Industries	Auto Ancillaries	1.43
HDFC Bank	Banks	4.44
ICICI Bank	Banks	3.70
State Bank of India	Banks	3.48
Bank of Baroda	Banks	1.76
Kotak Mahindra Bank	Banks	1.58
The Federal Bank	Banks	1.33
Yes Bank	Banks	1.16
RBL Bank	Banks	1.10
City Union Bank	Banks	1.09
Union Bank of India	Banks	1.02
Canara Bank	Banks	0.94
The India Cements	Cement	3.04
Century Textiles & Industries	Cement	1.32
Ultratech Cement	Cement	1.27
Birla Corporation	Cement	1.09
JK Cement	Cement	0.95
DLF	Construction	0.94

IRB Infrastructure Developers	Construction	0.85
Prestige Estates Projects	Construction	0.67
Larsen & Toubro	Construction Project	2.44
KEC International	Construction Project	1.93
Ashoka Buildcon	Construction Project	0.99
Hindustan Construction Company	Construction Project	0.98
Bajaj Electricals	Consumer Durables	1.92
ITC	Consumer Non Durables	3.97
Dabur India	Consumer Non Durables	2.03
Bombay Burmah Trading Corporation	Consumer Non Durables	1.92
Britannia Industries	Consumer Non Durables	1.69
United Spirits	Consumer Non Durables	1.24
Chambal Fertilisers and Chemicals	Fertilisers	0.95
Housing Development Finance Corporation	Finance	2.12
Dewan Housing Finance Corporation	Finance	1.08
Indraprastha Gas	Gas	1.28
Mahindra Holidays & Resorts India	Hotels, Resorts & Other Recreational Activities	1.03
The Indian Hotels Company	Hotels, Resorts & Other Recreational Activities	0.87
Jain Irrigation Systems	Industrial Products	1.97
Hindustan Zinc	Non - Ferrous Metals	1.47
National Aluminium Company	Non - Ferrous Metals	0.91
Reliance Industries	Petroleum Products	2.67
Castrol India	Petroleum Products	2.10
Hindustan Petroleum Corporation	Petroleum Products	1.20
Abbott India	Pharmaceuticals	1.15
Cipla	Pharmaceuticals	1.00
Glenmark Pharmaceuticals	Pharmaceuticals	0.96
Aurobindo Pharma	Pharmaceuticals	0.94
Natco Pharma	Pharmaceuticals	0.93
Sun Pharmaceuticals Industries	Pharmaceuticals	0.80
Kalpataru Power Transmission	Power	1.19
Rattanindia Power	Power	0.64
Infosys	Software	3.91
HCL Technologies	Software	0.89
Tata Consultancy Services	Software	0.85
Jet Airways (India)	Transportation	0.81
Navkar Corporation	Transportation	0.73
<b>Cash &amp; Cash Equivalents</b>		<b>5.64</b>
<b>Net Assets</b>		<b>100.00</b>

## SECTOR ALLOCATION (TOP 10) (As on January 31, 2017)



# Principal Balanced Fund (An open-ended balanced scheme)

## FUND FEATURES (As on January 31, 2017)

MAAUM: ₹ 52.74 crore • AUM: ₹ 55.36 crore

NAV Per Unit: (As on January 31, 2017)

	Direct Plan	Regular Plan
Growth Option :	₹ 60.37	₹ 58.38
Dividend Option (Monthly) :	₹ 27.37	₹ 24.51

**INVESTMENT OBJECTIVE:** To provide long term appreciation and current income by investing in a portfolio of equity, equity related securities and fixed income securities.

## DIVIDEND UPDATE

Date	Regular Plan		Direct Plan	
	Dividend (₹/Unit)*	Cum Dividend NAV	Dividend (₹/Unit)*	Cum Dividend NAV
January 24, 2017	0.15	24.67	0.16	27.53
December 23, 2016	0.15	23.48	0.17	26.18
November 24, 2016	0.15	23.93	0.17	26.66
October 24, 2016	0.16	25.69	0.07	28.49
September 23, 2016	0.10	25.61	0.11	28.39
June 24, 2016	0.63	23.07	0.80	25.62
December 24, 2015	0.65	23.24	0.89	25.87
December 29, 2014	2.32	24.83	0.39	25.28

Past performance may or may not be sustained in the future. \* On face value of ₹ 10.  
**Note:** All Dividend (₹/Unit) figures are Gross Dividend. Pursuant payment of dividend, the NAV of Dividend Option of schemes/plans would fall to the extent of payout and statutory levy, if applicable.

## RATIOS & OTHER DETAILS (As on January 31, 2017)

Standard Deviation <sup>^</sup> (Annualised)	12.88%
Beta <sup>^</sup>	1.23
Sharpe Ratio <sup>^</sup> (Annualised)	0.77
Portfolio Turnover Ratio <sup>**</sup>	2.01
Expense Ratio <sup>#</sup>	Direct Plan - 2.00% Regular Plan - 2.92%

Note: ^ The above measures have been calculated by taking rolling returns for a 3 year period with 6.25% risk free rate of return (1 days - MIBOR Rate as on January 31, 2017).

\*\* The Portfolio Turnover Rate (PTR) means the lower of aggregate sales or purchases made during the 12 month rolling year/period divided by the 12 month rolling year/period Average asset under Management for the relevant year/period.

# Total Expense Ratio is weighted average for the month. Ratio excludes service tax on management fees.

@ For equity portion only.

## AVERAGE MATURITY OF THE DEBT PORTFOLIO (As on January 31, 2017)

4.76 years

## MODIFIED DURATION OF THE DEBT PORTFOLIO (As on January 31, 2017)

3.50 years

## GROSS YIELD TO MATURITY OF THE DEBT PORTFOLIO (As on Jan. 31, 2017)

7.11%

## PORTFOLIO (As on January 31, 2017)

Instrument	Industry / Rating	% of NAV
<b>Equity</b>		<b>67.18</b>
Tata Motors	Auto	2.25
Bajaj Auto	Auto	1.41
Maruti Suzuki India	Auto	1.33
Rico Auto Industries	Auto Ancillaries	1.65
Asahi India Glass	Auto Ancillaries	1.36
ICICI Bank	Banks	3.49
State Bank of India	Banks	2.75
HDFC Bank	Banks	2.14
Kotak Mahindra Bank	Banks	1.49
The Federal Bank	Banks	1.28
Bank of Baroda	Banks	1.17
The India Cements	Cement	1.43
Century Textiles & Industries	Cement	0.74
Ultratech Cement	Cement	0.63

Birla Corporation	Cement	0.61
JK Cement	Cement	0.59
Phillips Carbon Black	Chemicals	1.94
Larsen & Toubro	Construction Project	1.21
Hindustan Construction Company	Construction Project	0.82
Bajaj Electricals	Consumer Durables	1.06
Dabur India	Consumer Non Durables	1.97
ITC	Consumer Non Durables	1.96
Bombay Burmah Trading Corporation	Consumer Non Durables	1.50
Hindustan Unilever	Consumer Non Durables	1.32
Britannia Industries	Consumer Non Durables	0.77
United Spirits	Consumer Non Durables	0.75
Maharashtra Seamless	Ferrous Metals	1.18
Chambal Fertilisers and Chemicals	Fertilisers	1.37
L&T Finance Holdings	Finance	1.43
Housing Development Finance Corporation	Finance	0.99
Dewan Housing Finance Corporation	Finance	0.74
Indraprastha Gas	Gas	0.59
Mahindra Holidays & Resorts India	Hotels, Resorts & Other Recreational Activities	0.45

The Indian Hotels Company	Hotels, Resorts & Other Recreational Activities	0.42
AIA Engineering	Industrial Products	1.71
Jain Irrigation Systems	Industrial Products	0.89
TV Today Network	Media & Entertainment	0.54
Hindustan Zinc	Non - Ferrous Metals	1.02
Reliance Industries	Petroleum Products	1.30
Castrol India	Petroleum Products	1.26
Chennai Petroleum Corporation	Petroleum Products	1.22
Hindustan Petroleum Corporation	Petroleum Products	0.82
Glenmark Pharmaceuticals	Pharmaceuticals	1.47
Cipla	Pharmaceuticals	1.38
Neuland Laboratories	Pharmaceuticals	1.30
Aurobindo Pharma	Pharmaceuticals	0.83
Sun Pharmaceuticals Industries	Pharmaceuticals	0.82
Infosys	Software	1.97
HCL Technologies	Software	1.66
Tata Consultancy Services	Software	1.62
Tech Mahindra	Software	0.77
NIIT Technologies	Software	0.65
Spicejet	Transportation	1.16

## Treasury Bill

TBILL 91 DAYS 2017 Sovereign 0.45

## BONDS & NCDs

Aspire Home Finance Corporation	AA-	1.85
Dewan Housing Finance Corporation	AAA	1.82
Indiabulls Housing Finance	AAA	1.81

## Sovereign

8.15% Government of India Security	Sovereign	3.95
7.35% Government of India Security	Sovereign	3.76

## Investment Funds/Mutual Funds

Principal Dynamic Bond Fund - Direct Plan - Growth Option	Mutual Fund	15.51
---	-------------	-------

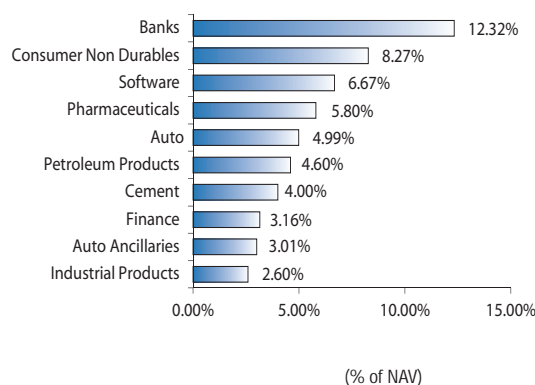
## Cash & Cash Equivalents

3.67

## Net Assets

100.00

## SECTOR ALLOCATION OF EQUITY INSTRUMENTS (TOP 10) (As on January 31, 2017)



# Principal Equity Savings Fund (An open-ended equity scheme)

## FUND FEATURES (As on January 31, 2017)

MAAUM: ₹ 19.05 crore • AUM: ₹ 19.19 crore

NAV Per Unit: (As on January 31, 2017)

	Direct Plan	Regular Plan
Growth Option :	₹ 31.9845	₹ 31.0278
Dividend Option (Quarterly) :	₹ 13.0058	₹ 12.3716
Dividend Option (Half Yearly) :	₹ 11.5600	₹ 11.3766

## INVESTMENT OBJECTIVE

The investment objective of the Scheme is to provide capital appreciation and income distribution to the investors by using equity and equity related instruments, arbitrage opportunities, and investments in debt and money market instruments.

However, there can be no assurance that the investment objective of the Scheme will be realized or that income will be generated and the scheme does not assure or guarantee any returns.

## DIVIDEND UPDATE

Date	Regular Plan		Direct Plan	
	Dividend (₹/Unit)*	Cum Dividend NAV	Dividend (₹/Unit)*	Cum Dividend NAV
<b>Quarterly Dividend (Last 3 Quarters)</b>				
September 23, 2016	0.5717	12.9162	0.2849	13.2235
June 24, 2016	0.3266	12.5638	0.3710	12.8743
December 23, 2015	0.0747	12.3027	0.0945	12.5868
<b>Half Yearly Dividend</b>				
December 23, 2016	0.3131	11.2972	0.3633	11.5152

Past performance may or may not be sustained in the future. \* On face value of ₹ 10. Note: All Dividend (₹/Unit) figures are Gross Dividend. Pursuant payment of dividend, the NAV of Dividend Option of schemes/plans would fall to the extent of payout and statutory levy, if applicable.

## RATIO (As on January 31, 2017)

Portfolio Turnover Ratio**	7.49
Expense Ratio#	Direct Plan - 1.65% Regular Plan - 2.45%

\*\* The Portfolio Turnover Rate (PTR) means the lower of aggregate sales or purchases made during the 12 month rolling year/period divided by the 12 month rolling year/period Average asset under Management for the relevant year/period.

# Total Expense Ratio is weighted average for the month. Ratio excludes service tax on management fees.

## AVERAGE MATURITY OF THE DEBT PORTFOLIO (As on January 31, 2017)

86 days

## MODIFIED DURATION OF THE DEBT PORTFOLIO (As on January 31, 2017)

77 days

## GROSS YIELD TO MATURITY OF THE DEBT PORTFOLIO (As on Jan 31, 2017)

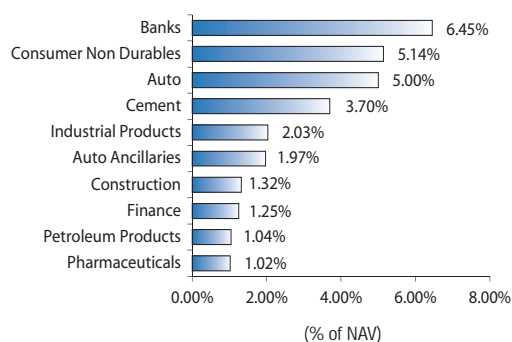
7.27%

## PORTFOLIO (As on January 31, 2017)

Instrument	Industry/ Rating	% of NAV	% of NAV Derivatives
<b>Equity</b>			
Tata Motors	Auto	2.06	
Maruti Suzuki India	Auto	1.90	
Bajaj Auto	Auto	1.04	
Rico Auto Industries	Auto Ancillaries	1.97	
Yes Bank	Banks	1.43	
State Bank of India	Banks	1.31	

ICICI Bank	Banks	1.27
The Federal Bank	Banks	1.24
Union Bank of India	Banks	1.20
The India Cements	Cement	2.00
Birla Corporation	Cement	1.70
DLF	Construction	1.32
Britannia Industries	Consumer Non Durables	1.87
ITC	Consumer Non Durables	1.74
Dabur India	Consumer Non Durables	1.53
Dewan Housing Finance Corporation	Finance	1.25
The Indian Hotels Company	Hotels, Resorts & Other Recreational Activities	0.90
AIA Engineering	Industrial Products	2.03
Castrol India	Petroleum Products	1.04
Aurobindo Pharma	Pharmaceuticals	1.02
<b>Cash Future Arbitrage</b>		<b>45.30 -45.43</b>
HDFC Bank	Banks	9.72
HDFC Bank	Stock Future	-9.77
Century Textiles & Industries	Cement	6.28
Century Textiles & Industries	Stock Future	-6.30
Exide Industries	Auto Ancillaries	6.17
Exide Industries	Stock Future	-6.20
Cairn India	Oil	5.04
Cairn India	Stock Future	-5.07
Hexaware Technologies	Software	4.56
Hexaware Technologies	Stock Future	-4.56
Dewan Housing Finance Corporation	Finance	4.45
Dewan Housing Finance Corporation	Stock Future	-4.46
Ashok Leyland	Auto	3.97
Ashok Leyland	Stock Future	-3.98
Infosys	Software	1.94
Infosys	Stock Future	-1.94
Sun TV Network	Media & Entertainment	1.66
Sun TV Network	Stock Future	-1.65
IRB Infrastructure Developers	Construction	1.51
IRB Infrastructure Developers	Stock Future	-1.50
<b>Commercial Paper</b>		<b>12.95</b>
Cox & Kings	A1+	5.20
KEC International	A1+	5.16
SREI Equipment Finance	A1+	2.59
<b>BONDS &amp; NCDs</b>		<b>2.61</b>
Indiabulls Housing Finance	AAA	2.61
<b>Investment Funds/Mutual Funds</b>		<b>8.01</b>
Principal Cash Management Fund - Growth Option	Mutual Fund	8.01
<b>Cash &amp; Cash Equivalents</b>		<b>1.31</b>
<b>Net Assets</b>		<b>100.00</b>

## SECTOR ALLOCATION OF EQUITY INSTRUMENTS (TOP 10) (As on January 31, 2017)



# Principal Debt Savings Fund - Retail Plan

(An open-ended income fund)

## FUND FEATURES (As on January 31, 2017)

MAAUM: ₹ 19.81 crore • AUM: ₹ 19.75 crore

NAV Per Unit: (As on January 31, 2017)

	Direct Plan	Regular Plan
Growth Plan :	₹ 29.7413	₹ 28.8031
Dividend Plan (Monthly) :	N.A.	₹ 10.2782
Dividend Plan (Quarterly) :	N.A.	₹ 12.2376

### INVESTMENT OBJECTIVE

To seek to generate stable returns and capital appreciation through investment in Debt instruments and related securities over medium to long term investment horizon.

## DIVIDEND UPDATE

Date	Regular Plan		Direct Plan	
	Dividend (₹/Unit)*	Cum Dividend NAV	Dividend (₹/Unit)*	Cum Dividend NAV
<b>Monthly Dividend (Last 3 Months)</b>				
January 24, 2017	0.0416	10.3038	-	-
November 24, 2016	0.2657	10.5279	-	-
October 24, 2016	0.0816	10.3286	-	-
<b>Quarterly Dividend (Last 3 Quarters)</b>				
December 23, 2016	0.3421	12.4063	-	-
September 23, 2016	0.3794	12.4632	-	-
June 24, 2016	0.2562	12.2956	-	-

Past performance may or may not be sustained in the future. \* On face value of ₹ 10.  
**Note:** All Dividend (₹/Unit) figures are Gross Dividend. Pursuant payment of dividend, the NAV of Dividend Option of schemes/plans would fall to the extent of payout and statutory levy, if applicable.

## TOTAL EXPENSE RATIO<sup>#</sup> (As on January 31, 2017)

Direct Plan- 0.43% • Regular Plan - 1.18%

<sup>#</sup> Total Expense Ratio is weighted average for the month. Ratio excludes service tax on management fees.

## AVERAGE MATURITY (As on January 31, 2017)

6.23 years

## MODIFIED DURATION (As on January 31, 2017)

4.32 years

## GROSS YIELD TO MATURITY (As on January 31, 2017)

7.26%

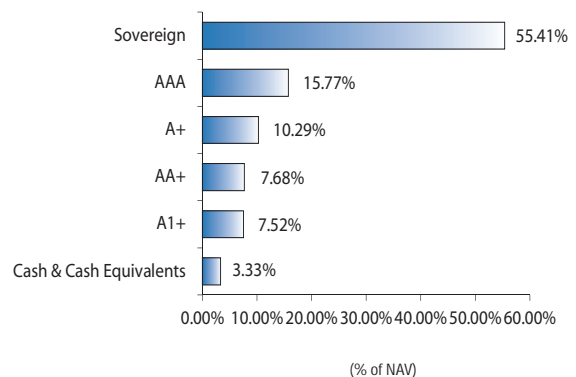
## PORTFOLIO (As on January 31, 2017)

Instrument	Rating	% of NAV
<b>Commercial Paper</b>		<b>7.52</b>
Tata Capital Housing Finance	A1+	7.52
<b>Treasury Bill</b>		<b>1.51</b>
TBILL 91 DAYS 2017	Sovereign	1.26
TBILL 91 DAYS 2017	Sovereign	0.25
<b>Sovereign</b>		<b>53.90</b>
7.59% Government of India Security	Sovereign	27.10
7.59% Government of India Security	Sovereign	26.80
<b>BONDS &amp; NCDs</b>		<b>33.74</b>
Aspire Home Finance Corporation	A+	10.29
Dewan Housing Finance Corporation	AAA	9.16
Tata Motors	AA+	7.68
Bajaj Finance	AAA	5.09
Indiabulls Housing Finance	AAA	1.52
<b>Cash &amp; Cash Equivalents</b>		<b>3.33</b>
<b>Net Assets</b>		<b>100.00</b>

## COMPOSITION BY ASSETS (As on January 31, 2017)

Industry / Ratings	% of NAV
Sovereign	53.90
BONDS & NCDs	33.74
Commercial Paper	7.52
Treasury Bill	1.51
Cash and Other Assets	3.33

## RATING PROFILE (As on January 31, 2017)



# Principal Government Securities Fund

(An open-ended dedicated gilt scheme investing in government securities)

## FUND FEATURES (As on January 31, 2017)

MAAUM: ₹ 24.00 crore • AUM: ₹ 21.88 crore

NAV Per Unit: (As on January 31, 2017)

	Direct Plan	Regular Plan
Growth Option :	₹ 34.1275	₹ 33.3625
Dividend Option (Quarterly) :	₹ 12.3060	₹ 12.2503
Dividend Option (Annual) :	₹ 14.1526	₹ 13.6947

### INVESTMENT OBJECTIVE

To generate return through investment in sovereign securities and thus provide capital gains and income distribution to its Unitholders.

## DIVIDEND UPDATE

Date	Regular Plan		Direct Plan	
	Dividend (₹/Unit)*	Cum Dividend NAV	Dividend (₹/Unit)*	Cum Dividend NAV

### Quarterly Dividend Option (Last 3 Quarters)

December 23, 2016	0.3152	12.4046	0.3424	12.4754
September 23, 2016	0.6954	12.8332	0.7242	12.9039
June 24, 2016	0.3209	12.3764	0.3405	12.4353

### Annual Dividend Option (Last 3 Years)

September 24, 2016	1.5494	14.7699	1.6863	15.3073
September 24, 2015	1.6751	14.8009	1.7979	15.3183
September 24, 2014	1.1532	14.2079	1.2578	14.7028

Past performance may or may not be sustained in the future. \* On face value of ₹ 10.

Note: All Dividend (₹/Unit) figures are Gross Dividend. Pursuant payment of dividend, the NAV of Dividend Option of schemes/plans would fall to the extent of payout and statutory levy, if applicable.

## TOTAL EXPENSE RATIO# (As on January 31, 2017)

Direct Plan - 0.57% • Regular Plan - 1.42%

# Total Expense Ratio is weighted average for the month. Ratio excludes service tax on management fees.

## AVERAGE MATURITY (As on January 31, 2017)

6.38 years

## MODIFIED DURATION (As on January 31, 2017)

4.49 years

## GROSS YIELD TO MATURITY (As on January 31, 2017)

6.54%

## MATURITY PROFILE

Period	Portfolio (%)
5 - 10 years	54.74
Above 10 years	15.68
Cash and Other Assets	29.58

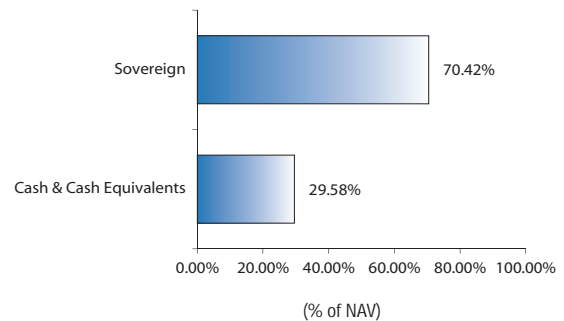
## PORTFOLIO (As on January 31, 2017)

Instrument	Rating	% of NAV
<b>Sovereign</b>		<b>70.42</b>
7.35% Government of India Security	Sovereign	32.34
7.88% Government of India Security	Sovereign	15.68
8.15% Government of India Security	Sovereign	13.60
7.68% Government of India Security	Sovereign	8.80
<b>Cash &amp; Cash Equivalents</b>		<b>29.58</b>
<b>Net Assets</b>		<b>100.00</b>

## COMPOSITION BY ASSETS (As on January 31, 2017)

Ratings	% of NAV
Sovereign	70.42
Cash and Other Assets	29.58

## RATING PROFILE (As on January 31, 2017)



# Principal Dynamic Bond Fund (An open-ended income scheme)

## FUND FEATURES (As on January 31, 2017)

MAAUM: ₹ 108.40 crore • AUM: ₹ 108.82 crore

NAV Per Unit: (As on January 31, 2017)

	Direct Plan	Regular Plan
Growth Option :	₹ 29.2098	₹ 28.3364
Dividend Option (Quarterly) :	₹ 13.4825	₹ 13.4045
Dividend Option (Annual) :	₹ 12.0867	₹ 11.7220

### INVESTMENT OBJECTIVE

To generate regular income and capital appreciation/accretion through investment in debt instruments and related securities besides preservation of capital.

## DIVIDEND UPDATE

Date	Regular Plan		Direct Plan	
	Dividend (₹/Unit)*	Cum Dividend NAV	Dividend (₹/Unit)*	Cum Dividend NAV
<b>Quarterly Dividend Option (Last 3 Quarters)</b>				
December 23, 2016	0.3402	13.5553	0.3650	13.6473
September 23, 2016	0.6180	13.8703	0.6443	13.9622
June 24, 2016	0.3022	13.4822	0.3270	13.5702
<b>Annual Dividend Option (Last 3 Years)</b>				
September 23, 2016	1.1602	12.4565	1.2865	12.9020
September 24, 2015	1.3206	12.5520	1.4457	12.9921
September 24, 2014	0.9630	12.1429	1.0896	12.5807

Past performance may or may not be sustained in the future. \* On face value of ₹ 10.  
**Note:** All Dividend (₹/Unit) figures are Gross Dividend. Pursuant payment of dividend, the NAV of Dividend Option of schemes/plans would fall to the extent of payout and statutory levy, if applicable.

## TOTAL EXPENSE RATIO# (As on January 31, 2017)

Direct Plan- 0.83% • Regular Plan - 1.56%

# Total Expense Ratio is weighted average for the month. Ratio excludes service tax on management fees.

## AVERAGE MATURITY (As on January 31, 2017)

5.50 years

## MODIFIED DURATION (As on January 31, 2017)

4.05 years

## GROSS YIELD TO MATURITY (As on January 31, 2017)

7.04%

## MATURITY PROFILE

Period	Portfolio (%)
0 - 1 years	4.59
1 - 3 years	12.97
3 - 5 years	9.41
5 - 10 years	52.01
Above 10 years	6.45
Cash and Other Assets	14.57

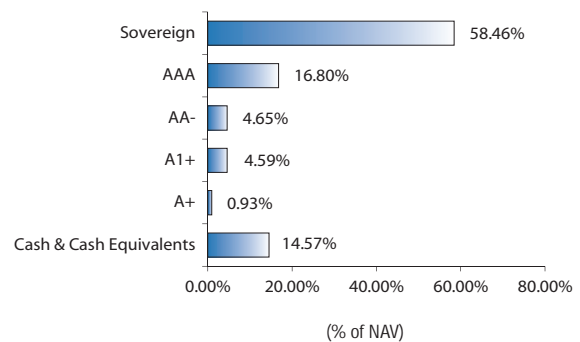
## PORTFOLIO (As on January 31, 2017)

Instrument	Rating	% of NAV
<b>Commercial Paper</b>		<b>4.59</b>
JM Financial Products	A1+	4.59
<b>Sovereign</b>		<b>58.46</b>
7.68% Government of India Security	Sovereign	21.43
7.35% Government of India Security	Sovereign	20.54
8.15% Government of India Security	Sovereign	10.04
7.88% Government of India Security	Sovereign	6.45
<b>BONDS &amp; NCDs</b>		<b>22.38</b>
Dewan Housing Finance Corporation	AAA	5.55
Housing Development Finance Corporation	AAA	4.71
LIC Housing Finance	AAA	4.70
Indostar Capital Finance	AA-	4.65
Indiabulls Housing Finance	AAA	1.84
Aspire Home Finance Corporation	A+	0.93
<b>Cash &amp; Cash Equivalents</b>		<b>14.57</b>
<b>Net Assets</b>		<b>100.00</b>

## COMPOSITION BY ASSETS (As on January 31, 2017)

Ratings	% of NAV
Sovereign	58.46
BONDS & NCDs	22.38
Commercial Paper	4.59
Cash and Other Assets	14.57

## RATING PROFILE (As on January 31, 2017)



# Principal Credit Opportunities Fund

(An open-ended debt scheme)

## FUND FEATURES (As on January 31, 2017)

MAAUM: ₹ 78.24 crore • AUM: ₹ 77.93 crore

NAV Per Unit: (As on January 31, 2017)

	Direct Plan	Regular Plan
Growth Option :	₹ 2544.4060	₹ 2508.3103
Dividend Option (Monthly) :	₹ 1240.5921	₹ 1237.5817

## INVESTMENT OBJECTIVE

The primary objective is to generate income and capital gains through investments in a portfolio of securities issued by Private and Public Sector Companies.

## DIVIDEND UPDATE

Date	Regular Plan		Direct Plan	
	Dividend (₹/Unit)*	Cum Dividend NAV	Dividend (₹/Unit)*	Cum Dividend NAV

### Monthly Dividend (Last 3 Months)

January 24, 2017	9.5126	1245.0311	9.8087	1248.2726
December 23, 2016	4.4056	1239.9241	4.6622	1243.1261
November 24, 2016	11.0492	1246.5677	11.3419	1249.8058

Past performance may or may not be sustained in the future. \* On face value of ₹ 1,000/-.

Note: All Dividend (₹/Unit) figures are Gross Dividend. Pursuant payment of dividend, the NAV of Dividend Option of schemes/plans would fall to the extent of payout and statutory levy, if applicable.

## TOTAL EXPENSE RATIO# (As on January 31, 2017)

Direct Plan- 0.21% • Regular Plan - 0.46%

# Total Expense Ratio is weighted average for the month. Ratio excludes service tax on management fees.

## AVERAGE MATURITY (As on January 31, 2017)

212 days

## MODIFIED DURATION (As on January 31, 2017)

185 days

## GROSS YIELD TO MATURITY (As on January 31, 2017)

7.89%

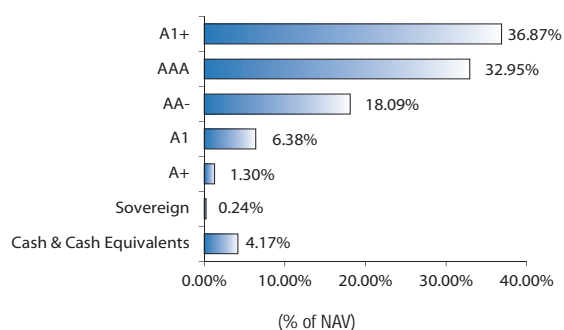
## PORTFOLIO (As on January 31, 2017)

Instrument	Rating	% of NAV
<b>Commercial Paper</b>		<b>43.25</b>
Cox & Kings	A1+	9.62
KEC International	A1+	8.90
Kribhco Shyam Fertilizers	A1+	8.65
Piramal Enterprises	A1+	8.42
HCL Infosystems	A1	6.38
SREI Equipment Finance	A1+	1.28
<b>Treasury Bill</b>		<b>0.24</b>
TBILL 91 DAYS 2017	Sovereign	0.24
<b>BONDS &amp; NCDs</b>		<b>52.34</b>
Power Finance Corporation	AAA	10.79
Rural Electrification Corporation	AAA	9.47
Manappuram Finance	AA-	9.11
Altico Capital India Private	AA-	8.98
Dewan Housing Finance Corporation	AAA	7.48
East - North Interconnection Company	AAA	4.82
Aspire Home Finance Corporation	A+	1.30
National Bank For Agriculture and Rural Development	AAA	0.26
Export - Import Bank of India	AAA	0.13
<b>Cash &amp; Cash Equivalents</b>		<b>4.17</b>
<b>Net Assets</b>		<b>100.00</b>

## COMPOSITION BY ASSETS (As on January 31, 2017)

Industry / Ratings	% of NAV
BONDS & NCDs	52.34
Commercial Paper	43.25
Treasury Bill	0.24
Cash and Other Assets	4.17

## RATING PROFILE (As on January 31, 2017)



# Principal Short Term Income Fund (An open-ended income scheme)

## FUND FEATURES (As on January 31, 2017)

MAAUM: ₹ 372.07 crore • AUM: ₹ 383.72 crore

NAV Per Unit: (As on January 31, 2017)

	Direct Plan	Regular Plan
Growth Option :	₹ 29.4624	₹ 28.6093
Dividend Option (Monthly) :	₹ 12.8753	₹ 12.8409

## INVESTMENT OBJECTIVE

To generate regular income and capital appreciation/ accretion through investment in debt instruments and related securities besides preservation of capital and has been designed to achieve stable returns over shorter-term investment horizons.

## DIVIDEND UPDATE

Date	Regular Plan		Direct Plan	
	Dividend (₹/Unit)*	Cum Dividend NAV	Dividend (₹/Unit)*	Cum Dividend NAV
<b>Monthly Dividend (Last 3 Months)</b>				
January 24, 2017	0.0422	12.8616	0.0592	12.9110
November 24, 2016	0.2151	13.0345	0.2243	13.0761
October 24, 2016	0.1156	12.9350	0.1245	12.9763

Past performance may or may not be sustained in the future. \* On face value of ₹ 10/-.  
**Note:** All Dividend (₹/Unit) figures are Gross Dividend. Pursuant payment of dividend, the NAV of Dividend Option of schemes/plans would fall to the extent of payout and statutory levy, if applicable.

## TOTAL EXPENSE RATIO# (As on January 31, 2017)

Direct Plan- 0.37% • Regular Plan - 1.16%

# Total Expense Ratio is weighted average for the month. Ratio excludes service tax on management fees.

## AVERAGE MATURITY (As on January 31, 2017)

2.88 years

## MODIFIED DURATION (As on January 31, 2017)

2.36 years

## GROSS YIELD TO MATURITY (As on January 31, 2017)

7.34%

## PORTFOLIO (As on January 31, 2017)

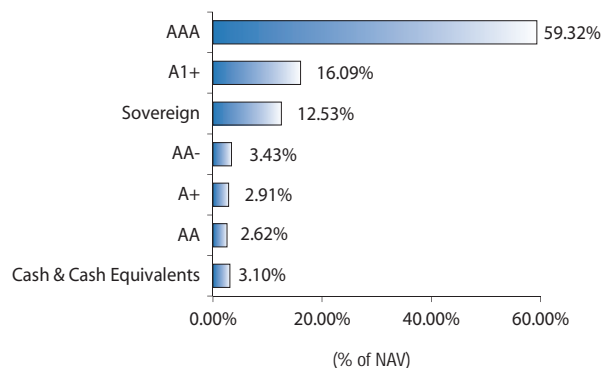
Instrument	Rating	% of NAV
<b>Certificate of Deposit</b>		<b>9.24</b>
Axis Bank	A1+	6.15
Export - Import Bank of India	A1+	2.54
IndusInd Bank	A1+	0.19
Small Industries Development Bank of India	A1+	0.18
RBL Bank	A1+	0.18
<b>Commercial Paper</b>		<b>6.85</b>
KEC International	A1+	3.87
SREI Equipment Finance	A1+	2.20
JM Financial Products	A1+	0.78

<b>Sovereign</b>		<b>12.53</b>
7.35% Government of India Security	Sovereign	4.28
7.68% Government of India Security	Sovereign	4.14
7.80% Government of India Security	Sovereign	2.73
8.12% Government of India Security	Sovereign	1.38
<b>BONDS &amp; NCDs</b>		<b>68.28</b>
Power Finance Corporation	AAA	9.14
Dewan Housing Finance Corporation	AAA	8.39
Rural Electrification Corporation	AAA	6.83
LIC Housing Finance	AAA	6.68
Housing Development Finance Corporation	AAA	6.55
Indian Railway Finance Corporation	AAA	6.51
Power Grid Corporation of India	AAA	4.11
NTPC	AAA	4.06
Manappuram Finance	AA-	3.43
Aspire Home Finance Corporation	A+	2.91
Piramal Enterprises	AA	2.62
Indiabulls Housing Finance	AAA	2.59
National Bank For Agriculture and Rural Development	AAA	2.36
Reliance Jio Infocomm	AAA	1.34
National Housing Bank	AAA	0.76
<b>Cash &amp; Cash Equivalents</b>		<b>3.10</b>
<b>Net Assets</b>		<b>100.00</b>

## COMPOSITION BY ASSETS (As on January 31, 2017)

Ratings	% of NAV
BONDS & NCDs	68.28
Sovereign	12.53
Certificate of Deposit	9.24
Commercial Paper	6.85
Cash and Other Assets	3.10

## RATING PROFILE (As on January 31, 2017)





# Principal Bank CD Fund (An open-ended debt scheme)

## FUND FEATURES (As on January 31, 2017)

MAAUM: ₹ 73.11 crore • AUM: ₹ 73.31 crore

NAV Per Unit: (As on January 31, 2017)

	Direct Plan	Regular Plan
Growth Option :	₹ 2091.1839	₹ 2055.1417
Dividend Option (Monthly) :	₹ 1127.0434	₹ 1125.8389

### INVESTMENT OBJECTIVE

The objective is to generate returns by primarily investing in Bank CDs. Bank CDs provide liquidity and a relatively lower credit risk.

## DIVIDEND UPDATE

Date	Regular Plan		Direct Plan	
	Dividend (₹/Unit)*	Cum Dividend NAV	Dividend (₹/Unit)*	Cum Dividend NAV
<b>Monthly Dividend (Last 3 Months)</b>				
January 24, 2017	5.6275	1130.2536	6.1350	1131.8577
December 23, 2016	3.8417	1128.4678	4.2952	1130.0179
November 24, 2016	7.7819	1132.4080	8.2713	1133.9940

Past performance may or may not be sustained in the future. \* On face value of ₹ 1,000/-.  
**Note:** All Dividend (₹/Unit) figures are Gross Dividend. Pursuant payment of dividend, the NAV of Dividend Option of schemes/plans would fall to the extent of payout and statutory levy, if applicable.

## TOTAL EXPENSE RATIO# (As on January 31, 2017)

Direct Plan- 0.21% • Regular Plan - 0.71%

# Total Expense Ratio is weighted average for the month. Ratio excludes service tax on management fees.

## AVERAGE MATURITY (As on January 31, 2017)

26 days

## MODIFIED DURATION (As on January 31, 2017)

24 days

## GROSS YIELD TO MATURITY (As on January 31, 2017)

6.36%

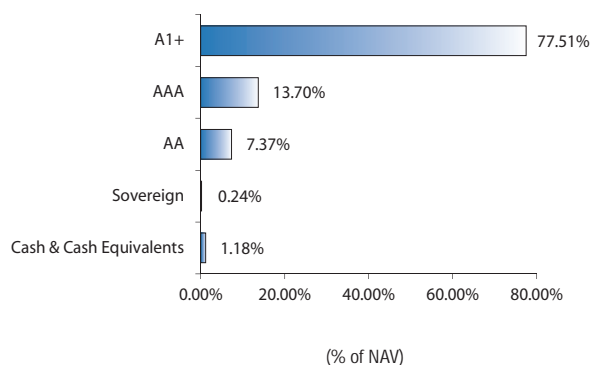
## PORTFOLIO (As on January 31, 2017)

Instrument	Rating	% of NAV
<b>Certificate of Deposit</b>		<b>77.51</b>
Export - Import Bank of India	A1+	20.77
Small Industries Development Bank of India	A1+	12.61
RBL Bank	A1+	12.59
IndusInd Bank	A1+	12.53
ICICI Bank	A1+	12.22
Axis Bank	A1+	6.79
<b>Treasury Bill</b>		<b>0.24</b>
TBILL 91 DAYS 2017	Sovereign	0.24
<b>BONDS &amp; NCDs</b>		<b>21.07</b>
HDFC	AAA	10.83
Sundaram BNP Paribas Home Finance	AA	7.37
National Housing Bank	AAA	2.87
<b>Cash &amp; Cash Equivalents</b>		<b>1.18</b>
<b>Net Assets</b>		<b>100.00</b>

## COMPOSITION BY ASSETS (As on January 31, 2017)

Ratings	% of NAV
Certificate of Deposit	77.51
BONDS & NCDs	21.07
Treasury Bill	0.24
Cash and Other Assets	1.18

## RATING PROFILE (As on January 31, 2017)



# Principal Low Duration Fund

(An open-ended debt scheme)

Credit  
Risk Rating  
[ICRA] A1+mfs<sup>++</sup>

## FUND FEATURES (As on January 31, 2017)

MAAUM: ₹ 609.84 crore • AUM: ₹ 567.34 crore

NAV Per Unit: (As on January 31, 2017)

	Direct Plan	Regular Plan
Growth Option :	₹ 2626.2819	₹ 2553.4804
Dividend Option (Daily) :	₹ 1006.2278	₹ 1004.7821
Dividend Option (Weekly) :	₹ 1006.2548	₹ 1005.5416
Dividend Option (Monthly) :	₹ 1143.1548	₹ 1141.1119

## INVESTMENT OBJECTIVE

To generate regular income and capital appreciation through investments in debt securities and money market instruments.

## DIVIDEND UPDATE

Date	Regular Plan		Direct Plan	
	Dividend (₹/Unit)*	Cum Dividend NAV	Dividend (₹/Unit)*	Cum Dividend NAV
<b>Monthly Dividend (Last 3 Months)</b>				
January 24, 2017	9.4968	1148.6161	9.9243	1150.9982
December 23, 2016	1.4460	1140.5653	1.8055	1142.8794
November 24, 2016	9.5856	1148.7049	10.0168	1151.0907

Past performance may or may not be sustained in the future. \* On face value of ₹ 1,000/-.

Note: All Dividend (₹/Unit) figures are Gross Dividend. Pursuant payment of dividend, the NAV of Dividend Option of schemes/plans would fall to the extent of payout and statutory levy, if applicable.

## TOTAL EXPENSE RATIO# (As on January 31, 2017)

Direct Plan- 0.31% • Regular Plan - 0.70%

# Total Expense Ratio is weighted average for the month. Ratio excludes service tax on management fees.

## AVERAGE MATURITY (As on January 31, 2017)

374 days

## MODIFIED DURATION (As on January 31, 2017)

320 days

## GROSS YIELD TO MATURITY (As on January 31, 2017)

7.63%

## PORTFOLIO (As on January 31, 2017)

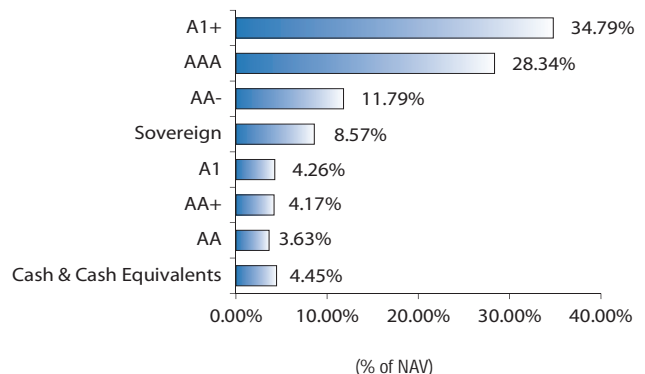
Instrument	Rating	% of NAV
Certificate of Deposit		8.37
DCB Bank	A1+	7.88
Axis Bank	A1+	0.49
Commercial Paper		30.68
KEC International	A1+	8.87
JM Financial Products	A1+	8.15
Piramal Enterprises	A1+	7.35
HCL Infosystems	A1	4.26
Ashok Leyland	A1+	2.05

Treasury Bill		8.57
TBILL 91 DAYS 2017	Sovereign	8.31
TBILL 91 DAYS 2017	Sovereign	0.26
<b>BONDS &amp; NCDs</b>		<b>47.93</b>
Indiabulls Housing Finance	AAA	10.11
Manappuram Finance	AA-	6.08
Dewan Housing Finance Corporation	AAA	5.07
National Bank For Agriculture and Rural Development	AAA	4.48
Power Finance Corporation	AAA	4.32
Indian Railway Finance Corporation	AAA	4.29
Tata Motors	AA+	4.17
Music Broadcast	AA	3.43
Altico Capital India Private	AA-	3.26
Aspire Home Finance Corporation	AA-	2.45
Cholamandalam Investment and Finance Company	AA	0.20
Rural Electrification Corporation	AAA	0.07
<b>Cash &amp; Cash Equivalents</b>		<b>4.45</b>
<b>Net Assets</b>		<b>100.00</b>

## COMPOSITION BY ASSETS (As on January 31, 2017)

Ratings	% of NAV
BONDS & NCDs	47.93
Commercial Paper	30.68
Treasury Bill	8.57
Certificate of Deposit	8.37
Cash and Other Assets	4.45

## RATING PROFILE (As on January 31, 2017)



Past performance is no guarantee of future result. (++) for rating methodology please refer page 38.)

# Principal Global Opportunities Fund (An open-ended Fund of Funds scheme)

## FUND FEATURES (As on January 31, 2017)

MAAUM: ₹ 15.58 crore • AUM: ₹ 15.81 crore

NAV Per Unit: (As on January 31, 2017)

	Direct Plan	Regular Plan
Growth Option:	₹ 23.8226	₹ 23.4276
Dividend Option:	₹ 23.8226	₹ 23.4276

### INVESTMENT OBJECTIVE

To provide long term capital appreciation by predominantly investing in overseas mutual fund schemes, and a certain portion of its corpus in Money Market Securities and/or units of Money Market / Liquid Schemes of Principal Mutual Fund.

## TOTAL EXPENSE RATIO# (As on January 31, 2017)

Direct Plan- 0.50% • Regular Plan - 0.95%

# Investors may please note that they will be bearing the expenses of this Scheme in addition to the expenses of the underlying Schemes in which this Scheme makes investment. Total Expense Ratio is weighted average for the month. Ratio excludes service tax on management fees.

## PORTFOLIO (As on January 31, 2017)

Instrument	Rating	% of NAV
<b>Units of Mutual Fund / Units Trust</b>		<b>98.57</b>
Principal Global Investors Fund - Emerging Markets Equity Fund	Mutual Fund	98.57
<b>Cash &amp; Cash Equivalents</b>		<b>1.43</b>
<b>Net Assets</b>		<b>100.00</b>

# Principal Retail Money Manager Fund (An open-ended debt scheme)

## FUND FEATURES (As on January 31, 2017)

MAAUM: ₹ 32.25 crore • AUM: ₹ 31.61 crore

NAV Per Unit: (As on January 31, 2017)

	Direct Plan	Regular Plan
Growth Option :	₹ 1833.1173	₹ 1826.8272
Dividend Option (Daily) :	N.A.	₹ 1005.4300
Dividend Option (Weekly) :	N.A.	₹ 1019.9263
Dividend Option (Monthly) :	₹ 1060.5876	₹ 1060.5331

### INVESTMENT OBJECTIVE

To generate regular income & capital appreciation through investments in debt securities and money market instruments.

## DIVIDEND UPDATE

Date	Regular Plan		Direct Plan	
	Dividend (₹/Unit)*	Cum Dividend NAV	Dividend (₹/Unit)*	Cum Dividend NAV

### Monthly Dividend (Last 3 Months)

January 24, 2017	6.8348	1065.6640	6.9004	1065.7690
December 23, 2016	4.2586	1063.0878	4.3170	1063.1856
November 24, 2016	6.9506	1065.7798	7.0138	1065.8824

Past performance may or may not be sustained in the future. \* On face value of ₹ 1,000/-.

Note: All Dividend (₹/Unit) figures are Gross Dividend. Pursuant payment of dividend, the NAV of Dividend Option of schemes/plans would fall to the extent of payout and statutory levy, if applicable.

## TOTAL EXPENSE RATIO# (As on January 31, 2017)

Direct Plan- 0.19% • Regular Plan - 0.26%

# Total Expense Ratio is weighted average for the month. Ratio excludes service tax on management fees.

## AVERAGE MATURITY (As on January 31, 2017)

89 days

## MODIFIED DURATION (As on January 31, 2017)

81 days

## GROSS YIELD TO MATURITY (As on January 31, 2017)

7.20%

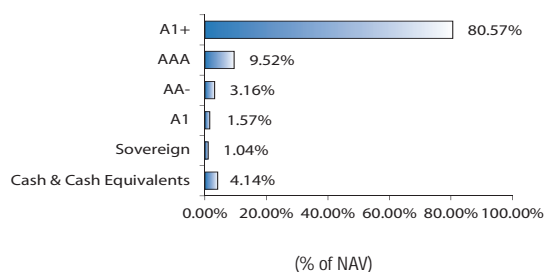
## PORTFOLIO (As on January 31, 2017)

Instrument	Rating	% of NAV
<b>Certificate of Deposit</b>		<b>21.65</b>
DCB Bank	A1+	9.27
IndusInd Bank	A1+	6.32
Axis Bank	A1+	6.06
<b>Commercial Paper</b>		<b>60.49</b>
Piramal Enterprises	A1+	9.45
Ashok Leyland	A1+	9.44
SREI Equipment Finance	A1+	9.44
Manappuram Finance	A1+	9.40
KEC International	A1+	9.37
Cox & Kings	A1+	7.89
Capital First Home Finance	A1+	3.93
HCL Infosystems	A1	1.57
<b>Treasury Bill</b>		<b>1.04</b>
TBILL 91 DAYS 2017	Sovereign	0.79
TBILL 91 DAYS 2017	Sovereign	0.25
<b>BONDS &amp; NCDs</b>		<b>12.68</b>
Dewan Housing Finance Corporation	AAA	9.52
Altico Capital India Private	AA-	3.16
<b>Cash &amp; Cash Equivalents</b>		<b>4.14</b>
<b>Net Assets</b>		<b>100.00</b>

## COMPOSITION BY ASSETS (As on January 31, 2017)

Ratings	% of NAV
Commercial Paper	60.49
Certificate of Deposit	21.65
BONDS & NCDs	12.68
Treasury Bill	1.04
Cash and Other Assets	4.14

## RATING PROFILE (As on January 31, 2017)



# Principal Cash Management Fund (An open-ended liquid scheme)

## FUND FEATURES (As on January 31, 2017)

MAAUM: ₹ 1,458.37 crore • AUM: ₹ 1,646.97 crore

NAV Per Unit: (As on January 31, 2017)

	Direct Plan	Regular Plan
Growth Option :	₹ 1566.6869	₹ 1561.4999
Dividend Option (Daily) :	₹ 1000.6367	₹ 1000.8893
Dividend Option (Weekly) :	₹ 1007.8577	₹ 1007.3365
Dividend Option (Monthly) :	₹ 1024.0555	₹ 1024.0247

### INVESTMENT OBJECTIVE

To provide investors with as high a level of income available from short-term investments as is considered consistent with preservation of capital and maintenance of liquidity, by investing in a portfolio of money market and investment grade debt instruments.

## DIVIDEND UPDATE

Date	Regular Plan		Direct Plan	
	Dividend (₹/Unit)*	Cum Dividend NAV	Dividend (₹/Unit)*	Cum Dividend NAV
<b>Monthly Dividend (Last 3 Months)</b>				
January 24, 2017	5.9425	1028.6669	6.0060	1028.7472
December 23, 2016	5.1740	1027.8984	5.2321	1027.9733
November 24, 2016	5.9811	1028.7055	6.0432	1028.7844

Past performance may or may not be sustained in the future. \* On face value of ₹ 1,000/-.  
**Note:** All Dividend (₹/Unit) figures are Gross Dividend. Pursuant payment of dividend, the NAV of Dividend Option of schemes/plans would fall to the extent of payout and statutory levy, if applicable.

## TOTAL EXPENSE RATIO# (As on January 31, 2017)

Direct Plan- 0.16% • Regular Plan - 0.23%

# Total Expense Ratio is weighted average for the month. Ratio excludes service tax on management fees.

## AVERAGE MATURITY (As on January 31, 2017)

25 days

## MODIFIED DURATION (As on January 31, 2017)

23 days

## GROSS YIELD TO MATURITY (As on January 31, 2017)

6.78%

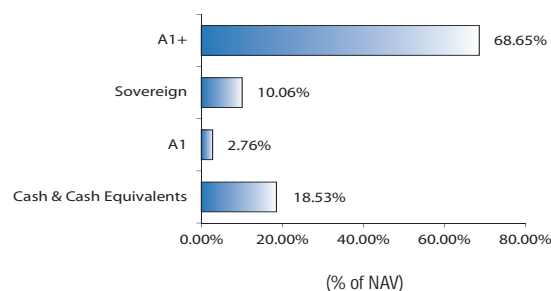
## PORTFOLIO (As on January 31, 2017)

Instrument	Rating	% of NAV
<b>Certificate of Deposit</b>		<b>11.79</b>
Bank of Maharashtra	A1+	5.93
IndusInd Bank	A1+	5.86
<b>Commercial Paper</b>		<b>59.62</b>
Manappuram Finance	A1+	6.92
Aadhar Housing Finance	A1+	5.94
Cox & Kings	A1+	5.59
Ashok Leyland	A1+	5.06
Piramal Enterprises	A1+	4.71
KEC International	A1+	4.13
SREI Equipment Finance	A1+	3.69
JM Financial Products	A1+	3.15
Phillips Carbon Black	A1+	2.98
ECL Finance	A1+	2.97
TVS Credit Services	A1+	2.97
Capital First Home Finance	A1+	2.90
Tata Capital Housing Finance	A1+	2.87
HCL Infosystems	A1	2.76
Edelweiss Commodities Services	A1+	1.49
Indostar Capital Finance	A1+	1.49
<b>Treasury Bill / Cash Management Bill</b>		<b>10.06</b>
TBILL 91 DAYS 2017	Sovereign	4.53
CMB 35 DAYS 2017	Sovereign	2.98
TBILL 91 DAYS 2017	Sovereign	1.48
TBILL 91 DAYS 2017	Sovereign	1.07
<b>Cash &amp; Cash Equivalents</b>		<b>18.53</b>
<b>Net Assets</b>		<b>100.00</b>

## COMPOSITION BY ASSETS (As on January 31, 2017)

Ratings	% of NAV
Commercial Paper	59.62
Certificate of Deposit	11.79
Treasury Bill / Cash Management Bill	10.06
Cash and Other Assets	18.53

## RATING PROFILE (As on January 31, 2017)



# Principal Asset Allocation Fund-of-Funds (An open-ended Fund-of-Funds Scheme)

## CONSERVATIVE PLAN

### FUND FEATURES (As on January 31, 2017)

MAAUM: ₹ 5.24 crore • AUM: ₹ 5.26 crore

NAV Per Unit: (As on January 31, 2017)

	Direct Sub-Plan	Regular Sub-Plan
Growth Option:	₹ 11.1517	₹ 11.1030

### INVESTMENT OBJECTIVE

The objective of the Plan is to provide long term total return primarily by seeking income through investments made in debt/money market mutual funds with some exposure to equity mutual funds.

### TOTAL EXPENSE RATIO# (As on January 31, 2017)

Direct Sub-Plan- 0.10% • Regular Sub-Plan - 0.60%

# Investors may please note that they will be bearing the expenses of this Scheme in addition to the expenses of the underlying Schemes in which this Scheme makes investment. Total Expense Ratio is weighted average for the month. Ratio excludes service tax on management fees.

### PORTFOLIO (As on January 31, 2017)

Instrument	Rating	% of NAV
<b>Investment Funds/Mutual Funds</b>		<b>99.16</b>
Principal Short Term Income Fund - Direct Plan - Growth Option	Mutual Fund	60.08
Principal Low Duration Fund - Direct Plan - Growth Option	Mutual Fund	24.92
Principal Large Cap Fund - Direct Plan - Growth Option	Mutual Fund	14.16
<b>Cash &amp; Cash Equivalents</b>		<b>0.84</b>
<b>Net Assets</b>		<b>100.00</b>

## MODERATE PLAN

### FUND FEATURES (As on January 31, 2017)

MAAUM: ₹ 1.27 crore • AUM: ₹ 1.28 crore

NAV Per Unit: (As on January 31, 2017)

	Direct Sub-Plan	Regular Sub-Plan
Growth Option:	₹ 11.1170	₹ 11.0267

### INVESTMENT OBJECTIVE

The objective of the Plan is to provide long term total return by seeking capital appreciation and income through investments made in a basket of equity mutual funds, debt/money market mutual funds and Gold ETFs.

### TOTAL EXPENSE RATIO# (As on January 31, 2017)

Direct Sub-Plan- 0.12% • Regular Sub-Plan - 0.92%

# Investors may please note that they will be bearing the expenses of this Scheme in addition to the expenses of the underlying Schemes in which this Scheme makes investment. Total Expense Ratio is weighted average for the month. Ratio excludes service tax on management fees.

### PORTFOLIO (As on January 31, 2017)

Instrument	Rating	% of NAV
<b>Investment Funds/Mutual Funds</b>		<b>99.01</b>
Principal Short Term Income Fund - Direct Plan - Growth Option	Mutual Fund	42.42
Principal Large Cap Fund - Direct Plan - Growth Option	Mutual Fund	28.78
Principal Low Duration Fund - Direct Plan - Growth Option	Mutual Fund	18.10
Principal Emerging Bluechip Fund - Direct Plan - Growth Option	Mutual Fund	9.71
<b>Cash &amp; Cash Equivalents</b>		<b>0.99</b>
<b>Net Assets</b>		<b>100.00</b>

## AGGRESSIVE PLAN

### FUND FEATURES (As on January 31, 2017)

MAAUM: ₹ 1.46 crore • AUM: ₹ 1.49 crore

NAV Per Unit: (As on January 31, 2017)

	Direct Sub-Plan	Regular Sub-Plan
Growth Option:	₹ 11.3959	₹ 11.2984

### INVESTMENT OBJECTIVE

The objective of the Plan is to provide long term total return by seeking capital appreciation through investments made primarily in equity mutual funds with some allocation to debt/money market mutual funds and Gold ETFs.

### TOTAL EXPENSE RATIO# (As on January 31, 2017)

Direct Sub-Plan- 0.27% • Regular Sub-Plan - 1.13%

# Investors may please note that they will be bearing the expenses of this Scheme in addition to the expenses of the underlying Schemes in which this Scheme makes investment. Total Expense Ratio is weighted average for the month. Ratio excludes service tax on management fees.

### PORTFOLIO (As on January 31, 2017)

Instrument	Rating	% of NAV
<b>Investment Funds/Mutual Funds</b>		<b>99.73</b>
Principal Large Cap Fund - Direct Plan - Growth Option	Mutual Fund	53.98
Principal Emerging Bluechip Fund - Direct Plan - Growth Option	Mutual Fund	19.91
Principal Short Term Income Fund - Direct Plan - Growth Option	Mutual Fund	17.60
Principal Low Duration Fund - Direct Plan - Growth Option	Mutual Fund	8.24
<b>Cash &amp; Cash Equivalents</b>		<b>0.27</b>
<b>Net Assets</b>		<b>100.00</b>

# Returns (As on December 30, 2016)

## SCHEMES MANAGED BY MR. RAJAT JAIN

### PRINCIPAL LARGE CAP FUND

Performance Date	Scheme Returns				Scheme's Benchmark (S&P BSE 100 Index)		Additional Benchmark (Nifty 50 Index)	
	Plan - Regular		Plan - Direct		^Returns (%)	*PTP Returns (₹)	^Returns (%)	*PTP Returns (₹)
	^Returns (%)	*PTP Returns (₹)	^Returns (%)	*PTP Returns (₹)				
30-Dec-15 to 30-Dec-16	4.48	10447.63	5.22	10521.65	4.18	10417.63	3.67	10366.69
30-Dec-14 to 30-Dec-15	0.49	10048.75	1.18	10118.27	-3.41	9659.37	-4.27	9573.24
30-Dec-13 to 30-Dec-14	43.09	14308.81	43.86	14385.63	32.05	13204.66	31.11	13110.98
Since Inception 11-Nov-05 to 30-Dec-16	14.98	47380.00	N.A.	N.A.	11.11	32350.19	11.04	32118.18
Since Inception 02-Jan-13 to 30-Dec-16	N.A.	N.A.	11.72	15570.15	8.42	13809.93	8.12	13658.37

### PRINCIPAL PERSONAL TAX SAVER FUND

Performance Date	Scheme Returns				Scheme's Benchmark (S&P BSE 100 Index)		Additional Benchmark (Nifty 50 Index)	
	Plan - Regular		Plan - Direct		^Returns (%)	*PTP Returns (₹)	^Returns (%)	*PTP Returns (₹)
	^Returns (%)	*PTP Returns (₹)	^Returns (%)	*PTP Returns (₹)				
30-Dec-15 to 30-Dec-16	3.94	10394.09	4.62	10462.06	4.18	10417.63	3.67	10366.69
30-Dec-14 to 30-Dec-15	0.62	10061.83	1.28	10128.30	-3.41	9659.37	-4.27	9573.24
30-Dec-13 to 30-Dec-14	43.25	14324.64	43.99	14399.35	32.05	13204.66	31.11	13110.98
Since Inception 31-Mar-96 to 30-Dec-16	20.26	460967.40	N.A.	N.A.	11.36	93333.74	10.73	83079.27
Since Inception 02-Jan-13 to 30-Dec-16	N.A.	N.A.	11.67	15543.64	8.42	13809.93	8.12	13658.37

### PRINCIPAL SMART EQUITY FUND

Performance Date	Scheme Returns				Scheme's Benchmark (Crisil Balanced Fund - Aggressive Index)		Additional Benchmark (Nifty 50 Index)	
	Plan - Regular		Plan - Direct		^Returns (%)	*PTP Returns (₹)	^Returns (%)	*PTP Returns (₹)
	^Returns (%)	*PTP Returns (₹)	^Returns (%)	*PTP Returns (₹)				
30-Dec-15 to 30-Dec-16	4.91	10491.31	6.08	10608.19	7.10	10709.96	3.67	10366.69
30-Dec-14 to 30-Dec-15	3.34	10334.37	4.27	10426.83	0.37	10036.73	-4.27	9573.24
30-Dec-13 to 30-Dec-14	34.02	13402.49	34.98	13497.94	25.20	12520.31	31.11	13110.98
Since Inception 16-Dec-10 to 30-Dec-16	9.71	17510.00	N.A.	N.A.	7.06	15105.30	5.42	13760.54
Since Inception 02-Jan-13 to 30-Dec-16	N.A.	N.A.	11.80	15611.02	8.97	14094.03	8.12	13658.37

### PRINCIPAL GLOBAL OPPORTUNITIES FUND

Performance Date	Scheme Returns				Scheme's Benchmark (MSCI World Index)		Additional Benchmark (Nifty 50 Index)	
	Plan - Regular		Plan - Direct		^Returns (%)	*PTP Returns (₹)	^Returns (%)	*PTP Returns (₹)
	^Returns (%)	*PTP Returns (₹)	^Returns (%)	*PTP Returns (₹)				
30-Dec-15 to 30-Dec-16	9.55	10955.27	10.05	11004.77	6.86	10686.00	3.67	10366.69
30-Dec-14 to 30-Dec-15	-9.41	9058.96	-9.00	9099.75	2.28	10228.21	-4.27	9573.24
30-Dec-13 to 30-Dec-14	-2.35	9764.53	-1.95	9804.88	6.38	10637.98	31.11	13110.98
Since Inception 29-Mar-04 to 30-Dec-16	6.40	22075.20	N.A.	N.A.	7.66	25659.46	12.79	46456.12
Since Inception 02-Jan-13 to 30-Dec-16	N.A.	N.A.	0.61	10247.86	12.55	16037.25	8.12	13658.37

### PRINCIPAL INDEX FUND - NIFTY

Performance Date	Scheme Returns				Scheme's Benchmark (Nifty 50 Index)		Additional Benchmark (S&P BSE Sensex)	
	Plan - Regular		Plan - Direct		^Returns (%)	*PTP Returns (₹)	^Returns (%)	*PTP Returns (₹)
	^Returns (%)	*PTP Returns (₹)	^Returns (%)	*PTP Returns (₹)				
30-Dec-15 to 30-Dec-16	4.02	10401.64	4.54	10453.90	3.67	10366.69	2.57	10256.71
30-Dec-14 to 30-Dec-15	-4.08	9591.61	-3.60	9639.58	-4.27	9573.24	-5.27	9473.24
30-Dec-13 to 30-Dec-14	30.87	13087.00	31.53	13152.52	31.11	13110.98	29.61	12961.04
Since Inception 27-Jul-99 to 30-Dec-16	10.44	56557.90	N.A.	N.A.	11.08	62494.18	10.60	57968.92
Since Inception 02-Jan-13 to 30-Dec-16	N.A.	N.A.	8.97	14093.59	8.12	13658.37	7.81	13506.21

### PRINCIPAL INDEX FUND - MIDCAP

Performance Date	Scheme Returns				Scheme's Benchmark (Nifty Free Float Midcap 100 Index)		Additional Benchmark (Nifty 50 Index)	
	Plan - Regular		Plan - Direct		^Returns (%)	*PTP Returns (₹)	^Returns (%)	*PTP Returns (₹)
	^Returns (%)	*PTP Returns (₹)	^Returns (%)	*PTP Returns (₹)				
30-Dec-15 to 30-Dec-16	7.01		7.55		7.38		3.67	
30-Dec-14 to 30-Dec-15	7.22		7.75		7.17		-4.27	
Since Inception 12-May-14 to 30-Dec-16	18.80		19.41		19.08		6.03	

## SCHEMES MANAGED BY MR. RAJAT JAIN

### PRINCIPAL ASSET ALLOCATION FUND OF FUNDS - AGGRESSIVE PLAN

Performance Date	Scheme Returns				Scheme's Benchmark (80% Nifty 50 + 20% Crisil Short Term Bond Index)		Additional Benchmark (S&P BSE Sensex)	
	Plan - Regular		Plan - Direct		^Returns (%)	*PTP Returns (₹)	^Returns (%)	*PTP Returns (₹)
	^Returns (%)	*PTP Returns (₹)	^Returns (%)	*PTP Returns (₹)				
30-Dec-15 to 30-Dec-16	5.50		6.30		7.79		1.95	
Since Inception 14-Dec-15 to 30-Dec-16	7.42		8.23		8.86		5.60	

Past performance may or may not be sustained in future. Since Inception Returns (in %) are calculated on Compounded Annualised Basis.

\* PTP (Point to Point) Returns is based on standard investment of ₹ 10,000/- made at the beginning of relevant period.

Performance of the dividend option for the investors would be net of dividend distribution tax, as applicable.

Performance for Principal Arbitrage Fund is not given as the scheme has not completed one year.

^ Growth Option

# Returns (As on December 30, 2016)

## SCHEMES MANAGED BY MR. RAJAT JAIN

### PRINCIPAL ASSET ALLOCATION FUND OF FUNDS - MODERATE PLAN

Date	Performance	^Returns (%)			
		Plan - Regular	Plan - Direct	Scheme's Benchmark (40% Nifty 50 + 60% Crisil Short Term Bond Index)	Additional Benchmark (CRISIL 10 Year Gilt Index)
30-Dec-15 to 30-Dec-16		5.67	6.42	7.10	14.97
Since Inception 14-Dec-15 to 30-Dec-16		6.83	7.59	8.55	15.05

### PRINCIPAL ASSET ALLOCATION FUND OF FUNDS - CONSERVATIVE PLAN

Date	Performance	^Returns (%)			
		Plan - Regular	Plan - Direct	Scheme's Benchmark (15% Nifty 50 + 85% Crisil Short Term Bond Index)	Additional Benchmark (CRISIL 10 Year Gilt Index)
30-Dec-15 to 30-Dec-16		8.48	8.91	8.81	14.97
Since Inception 14-Dec-15 to 30-Dec-16		8.87	9.28	9.33	15.05

## SCHEMES MANAGED BY MR. DHIMANT SHAH

### PRINCIPAL EMERGING BLUECHIP FUND

Date	Performance	Scheme Returns				Scheme's Benchmark (Nifty Free Float Midcap 100 Index)		Additional Benchmark (Nifty 50 Index)	
		Plan - Regular		Plan - Direct		^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)
		^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)				
30-Dec-15 to 30-Dec-16		11.74	11173.88	12.81	11281.21	7.38	10737.60	3.67	10366.69
30-Dec-14 to 30-Dec-15		6.50	10650.10	7.53	10752.85	7.17	10717.39	-4.27	9573.24
30-Dec-13 to 30-Dec-14		79.75	17974.72	80.81	18080.89	55.68	15568.16	31.11	13110.98
Since Inception 12-Nov-08 to 30-Dec-16		28.34	76150.00	N.A.	N.A.	18.28	39196.62	13.85	28737.73
Since Inception 02-Jan-13 to 30-Dec-16		N.A.	N.A.	22.94	22817.76	13.57	16622.88	8.12	13658.37

### PRINCIPAL DIVIDEND YIELD FUND

Date	Performance	Scheme Returns				Scheme's Benchmark (Nifty Dividend Opportunities 50 Index)		Additional Benchmark (Nifty 50 Index)	
		Plan - Regular		Plan - Direct		^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)
		^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)				
30-Dec-15 to 30-Dec-16		7.65	10764.79	8.09	10808.74	10.48	11047.51	3.67	10366.69
30-Dec-14 to 30-Dec-15		-3.32	9667.97	-2.73	9726.75	-11.40	8860.26	-4.27	9573.24
30-Dec-13 to 30-Dec-14		45.28	14527.77	46.03	14602.98	33.62	13362.23	31.11	13110.98
Since Inception 15-Oct-04 to 30-Dec-16		11.38	37300.00	N.A.	N.A.	N.A.	N.A.	13.23	45603.34
Since Inception 02-Jan-13 to 30-Dec-16		N.A.	N.A.	9.31	14271.26	4.42	11887.43	8.12	13658.37

## SCHEMES MANAGED BY BEKXY KURIAKOE

### PRINCIPAL GOVERNMENT SECURITIES FUND

Date	Performance	Scheme Returns				Scheme's Benchmark (I-Sec Composite Index)		Additional Benchmark (CRISIL 10 Year Gilt Index)	
		Plan - Regular		Plan - Direct		^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)
		^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)				
30-Dec-15 to 30-Dec-16		14.30	11429.80	15.11	11511.47	13.66	11365.57	14.90	11490.40
30-Dec-14 to 30-Dec-15		6.82	10682.22	7.34	10734.05	8.52	10851.67	7.58	10757.79
30-Dec-13 to 30-Dec-14		15.61	11560.50	16.18	11618.48	15.20	11519.88	14.29	11429.27
Since Inception 23-Aug-01 to 30-Dec-16		8.10	33067.90	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Since Inception 02-Jan-13 to 30-Dec-16		N.A.	N.A.	10.05	14660.14	10.12	14695.25	8.67	13940.10

### PRINCIPAL CREDIT OPPORTUNITIES FUND

Date	Performance	Scheme Returns				Scheme's Benchmark (Crisil Liquid Fund Index)		Additional Benchmark (CRISIL 1 Year T-Bill Index)	
		Plan - Regular		Plan - Direct		^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)
		^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)				
30-Dec-15 to 30-Dec-16		8.50	10849.57	8.73	10873.05	7.52	10751.72	7.25	10724.95
30-Dec-14 to 30-Dec-15		9.21	10921.19	9.38	10937.97	8.23	10822.63	8.31	10831.49
30-Dec-13 to 30-Dec-14		9.71	10970.53	10.29	11029.19	9.17	10916.96	8.55	10854.94
Since Inception 14-Sep-04 to 30-Dec-16		7.69	24883.02	N.A.	N.A.	7.18	23463.11	6.10	20719.82
Since Inception 02-Jan-13 to 30-Dec-16		N.A.	N.A.	8.92	14067.27	8.49	13846.52	7.45	13324.08

Past performance may or may not be sustained in future. Since Inception Returns (in %) are calculated on Compounded Annualised Basis.

^ PTP (Point to Point) Returns is based on standard investment of ₹ 10,000/- made at the beginning of relevant period.

Performance of the dividend option for the investors would be net of dividend distribution tax, as applicable.

^ Growth Option

# Returns (As on December 30, 2016)

## SCHEMES MANAGED BY BEKXY KURIAKOSE

### PRINCIPAL DYNAMIC BOND FUND

Performance	Scheme Returns				Scheme's Benchmark (CRISIL Composite Bond Fund Index)		Additional Benchmark (CRISIL 10 Year Gilt Index)	
	Plan - Regular		Plan - Direct		^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)
	^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)				
Date								
30-Dec-15 to 30-Dec-16	12.52	11252.18	13.35	11334.79	12.94	11293.89	14.90	11490.40
30-Dec-14 to 30-Dec-15	6.98	10697.75	7.74	10774.13	8.72	10872.18	7.58	10757.79
30-Dec-13 to 30-Dec-14	13.39	11338.75	14.28	11427.95	14.39	11438.73	14.29	11429.27
Since Inception 09-May-03 to 30-Dec-16	7.84	28028.50	N.A.	N.A.	6.84	24675.01	6.23	22836.97
Since Inception 02-Jan-13 to 30-Dec-16	N.A.	N.A.	9.85	14555.06	9.77	14511.03	8.67	13940.10

## SCHEMES MANAGED BY MR. GURVINDER SINGH WASAN

### PRINCIPAL BANK CD FUND

Performance	Scheme Returns				Scheme's Benchmark (CRISIL Liquid Fund Index)		Additional Benchmark (CRISIL 1 Year T-Bill Index)	
	Plan - Regular		Plan - Direct		^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)
	^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)				
Date								
30-Dec-15 to 30-Dec-16	7.71	10771.41	8.26	10825.51	7.52	10751.72	7.25	10724.95
30-Dec-14 to 30-Dec-15	8.54	10854.05	8.93	10893.23	8.23	10822.63	8.31	10831.49
30-Dec-13 to 30-Dec-14	8.86	10885.83	9.49	10949.50	9.17	10916.96	8.55	10854.94
Since Inception 06-Nov-07 to 30-Dec-16	8.13	20450.14	N.A.	N.A.	7.65	19639.55	6.47	17751.09
Since Inception 02-Jan-13 to 30-Dec-16	N.A.	N.A.	8.99	14103.81	8.49	13846.52	7.45	13324.08

### PRINCIPAL SHORT TERM INCOME FUND

Performance	Scheme Returns				Scheme's Benchmark (CRISIL Short-Term Bond Fund Index)		Additional Benchmark (CRISIL 10 Year Gilt Index)	
	Plan - Regular		Plan - Direct		^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)
	^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)				
Date								
30-Dec-15 to 30-Dec-16	9.59	10958.77	10.46	11045.93	9.87	10986.83	14.90	11490.40
30-Dec-14 to 30-Dec-15	8.13	10813.24	8.93	10893.40	8.67	10867.35	7.58	10757.79
30-Dec-13 to 30-Dec-14	9.85	10984.58	10.63	11062.84	10.45	11044.98	14.29	11429.27
Since Inception 09-May-03 to 30-Dec-16	7.93	28339.70	N.A.	N.A.	7.26	26052.98	6.23	22836.97
Since Inception 02-Jan-13 to 30-Dec-16	N.A.	N.A.	9.59	14417.25	9.30	14262.36	8.67	13940.10

## SCHEMES MANAGED BY MR. P.V.K. MOHAN

### PRINCIPAL GROWTH FUND

Performance	Scheme Returns				Scheme's Benchmark (S&P BSE 200 Index)		Additional Benchmark (Nifty 50 Index)	
	Plan - Regular		Plan - Direct		^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)
	^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)				
Date								
30-Dec-15 to 30-Dec-16	7.14	10713.61	7.88	10788.36	4.52	10452.29	3.67	10366.69
30-Dec-14 to 30-Dec-15	2.78	10277.60	3.47	10347.00	-1.53	9846.81	-4.27	9573.24
30-Dec-13 to 30-Dec-14	49.11	14910.61	49.98	14997.60	35.18	13518.02	31.11	13110.98
Since Inception 25-Oct-00 to 30-Dec-16	15.42	101940.00	N.A.	N.A.	14.22	86069.91	12.68	69142.66
Since Inception 02-Jan-13 to 30-Dec-16	N.A.	N.A.	15.57	17826.09	9.28	14253.15	8.12	13658.37

### PRINCIPAL TAX SAVINGS FUND

Performance	Scheme Returns				Scheme's Benchmark (S&P BSE 200 Index)		Additional Benchmark (Nifty 50 Index)	
	Plan - Regular		Plan - Direct		^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)
	^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)				
Date								
30-Dec-15 to 30-Dec-16	6.92	10691.79	7.42	10742.40	4.52	10452.29	3.67	10366.69
30-Dec-14 to 30-Dec-15	2.70	10270.00	3.28	10327.56	-1.53	9846.81	-4.27	9573.24
30-Dec-13 to 30-Dec-14	49.22	14921.93	49.84	14984.25	35.18	13518.02	31.11	13110.98
Since Inception 31-Mar-96 to 30-Dec-16	16.21	226380.20	N.A.	N.A.	11.82	101651.71	10.73	83079.27
Since Inception 02-Jan-13 to 30-Dec-16	N.A.	N.A.	15.42	17731.06	9.28	14253.15	8.12	13658.37

### PRINCIPAL EQUITY SAVINGS FUND

Performance	Scheme Returns				Scheme's Benchmark (30% Nifty 50 + 70% CRISIL Liquid Fund Index)		Additional Benchmark (CRISIL 10 year Gilt Index)	
	Plan - Regular		Plan - Direct		^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)
	^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)				
Date								
30-Dec-15 to 30-Dec-16	5.50	10550.34	6.26	10625.61	6.36	10636.21	14.90	11490.40
30-Dec-14 to 30-Dec-15	3.66	10365.75	4.40	10440.23	4.48	10447.82	7.58	10757.79
30-Dec-13 to 30-Dec-14	12.76	11275.57	13.60	11360.30	15.75	11575.16	14.29	11429.27
Since Inception 23-May-04 to 30-Dec-16	7.83	30113.40	N.A.	N.A.	9.34	42232.15	7.16	27484.40
Since Inception 02-Jan-13 to 30-Dec-16	N.A.	N.A.	6.34	12782.31	8.38	13790.07	8.67	13940.10

Past performance may or may not be sustained in future. Since Inception Returns (in %) are calculated on Compounded Annualised Basis.

^ PTP (Point to Point) Returns is based on standard investment of ₹ 10,000/- made at the beginning of relevant period.

Performance of the dividend option for the investors would be net of dividend distribution tax, as applicable.

^ Growth Option



# Returns (As on December 30, 2016)

## SCHEME MANAGED BY MR. P.V.K. MOHAN & BEKXY KURIAKOSE

### PRINCIPAL BALANCED FUND

Performance	Scheme Returns				Scheme's Benchmark (Crisil Balanced Fund - Aggressive Index)		Additional Benchmark (Nifty 50 Index)	
	Plan - Regular		Plan - Direct		^Returns (%)	§PTP Returns (₹)	^Returns (%)	§PTP Returns (₹)
	^Returns (%)	§PTP Returns (₹)	^Returns (%)	§PTP Returns (₹)				
Date								
30-Dec-15 to 30-Dec-16	10.64	11064.04	11.60	11159.84	7.10	10709.96	3.67	10366.69
30-Dec-14 to 30-Dec-15	3.09	10308.75	3.86	10385.54	0.37	10036.73	-4.27	9573.24
30-Dec-13 to 30-Dec-14	34.80	13480.28	35.92	13592.18	25.20	12520.31	31.11	13110.98
Since Inception 14-Jan-00 to 30-Dec-16	10.70	56150.00	N.A.	N.A.	N.A.	N.A.	10.00	50444.00
Since Inception 02-Jan-13 to 30-Dec-16	N.A.	N.A.	13.80	16759.10	8.97	14094.03	8.12	13658.37

## SCHEMES MANAGED BY MR. PANKAJ JAIN

### PRINCIPAL LOW DURATION FUND

Performance	Scheme Returns				Scheme's Benchmark (CRISIL Liquid Fund Index)		Additional Benchmark (CRISIL 1 Year T-Bill Index)	
	Plan - Regular		Plan - Direct		^Returns (%)	§PTP Returns (₹)	^Returns (%)	§PTP Returns (₹)
	^Returns (%)	§PTP Returns (₹)	^Returns (%)	§PTP Returns (₹)				
Date								
30-Dec-15 to 30-Dec-16	8.68	10867.89	9.23	10923.32	7.52	10751.72	7.25	10724.95
30-Dec-14 to 30-Dec-15	8.18	10817.58	9.18	10918.37	8.23	10822.63	8.31	10831.49
30-Dec-13 to 30-Dec-14	8.39	10838.76	9.37	10936.68	9.17	10916.96	8.55	10854.94
Since Inception 14-Sep-04 to 30-Dec-16	7.84	25315.53	N.A.	N.A.	7.18	23463.11	6.10	20719.82
Since Inception 02-Jan-13 to 30-Dec-16	N.A.	N.A.	9.29	14260.88	8.49	13846.52	7.45	13324.08

### PRINCIPAL DEBT SAVINGS FUND - RETAIL PLAN

Performance	Scheme Returns				Scheme's Benchmark (CRISIL Short-Term Bond Fund Index)		Additional Benchmark (CRISIL 10 Year Gilt Index)	
	Plan - Regular		Plan - Direct		^Returns (%)	§PTP Returns (₹)	^Returns (%)	§PTP Returns (₹)
	^Returns (%)	§PTP Returns (₹)	^Returns (%)	§PTP Returns (₹)				
Date								
30-Dec-15 to 30-Dec-16	10.74	11074.49	11.58	11157.99	9.87	10986.83	14.90	11490.40
30-Dec-14 to 30-Dec-15	7.58	10758.21	8.39	10839.05	8.67	10867.35	7.58	10757.79
30-Dec-13 to 30-Dec-14	9.42	10942.36	10.25	11024.75	10.45	11044.98	14.29	11429.27
Since Inception 30-Dec-03 to 30-Dec-16	8.37	28468.30	N.A.	N.A.	7.33	25108.39	5.82	20875.02
Since Inception 02-Jan-13 to 30-Dec-16	N.A.	N.A.	9.23	14226.45	9.30	14262.36	8.67	13940.10

### PRINCIPAL CASH MANAGEMENT FUND

Performance	Scheme Returns				Scheme's Benchmark (CRISIL Liquid Fund Index)		Additional Benchmark (CRISIL 1 Year T-Bill Index)	
	Plan - Regular		Plan - Direct		^Returns (%)	§PTP Returns (₹)	^Returns (%)	§PTP Returns (₹)
	^Returns (%)	§PTP Returns (₹)	^Returns (%)	§PTP Returns (₹)				
Date								
30-Dec-15 to 30-Dec-16	7.70	10770.45	7.78	10778.01	7.52	10751.72	7.25	10724.95
30-Dec-14 to 30-Dec-15	8.43	10842.67	8.50	10850.25	8.23	10822.63	8.31	10831.49
30-Dec-13 to 30-Dec-14	9.08	10907.71	9.17	10916.55	9.17	10916.96	8.55	10854.94
Since Inception 30-Aug-04 to 30-Dec-16	7.65	24840.66	N.A.	N.A.	7.17	23499.00	6.09	20736.84
Since Inception 01-Jan-13 to 30-Dec-16	N.A.	N.A.	8.68	13945.17	8.49	13849.56	7.47	13335.85

### PRINCIPAL RETAIL MONEY MANAGER FUND

Performance	Scheme Returns				Scheme's Benchmark (CRISIL Liquid Fund Index)		Additional Benchmark (CRISIL 1 Year T-Bill Index)	
	Plan - Regular		Plan - Direct		^Returns (%)	§PTP Returns (₹)	^Returns (%)	§PTP Returns (₹)
	^Returns (%)	§PTP Returns (₹)	^Returns (%)	§PTP Returns (₹)				
Date								
30-Dec-15 to 30-Dec-16	7.97	10797.10	8.05	10804.64	7.52	10751.72	7.25	10724.95
30-Dec-14 to 30-Dec-15	8.83	10882.70	8.90	10890.33	8.23	10822.63	8.31	10831.49
30-Dec-13 to 30-Dec-14	9.44	10943.95	9.55	10954.73	9.17	10916.96	8.55	10854.94
Since Inception 28-Dec-07 to 30-Dec-16	6.83	18146.32	N.A.	N.A.	7.66	19452.76	6.52	17668.13
Since Inception 01-Jan-13 to 30-Dec-16	N.A.	N.A.	9.09	14158.46	8.49	13849.56	7.47	13335.85

Past performance may or may not be sustained in future. Since Inception Returns (in %) are calculated on Compounded Annualised Basis.

§ PTP (Point to Point) Returns is based on standard investment of ₹ 10,000/- made at the beginning of relevant period.

Performance of the dividend option for the investors would be net of dividend distribution tax, as applicable.

^ Growth Option

Note: Rajat Jain manages Principal Smart Equity Fund, Principal Personal Tax saver Fund and Principal Large Cap Fund, w.e.f. September 22, 2016.

# Systematic Investment Plan (SIP) Returns (As on December 30, 2016)

## SCHEMES MANAGED BY MR. DHIMANT SHAH

### PRINCIPAL EMERGING BLUECHIP FUND - GROWTH

Particulars	Total Amount Invested (in ₹)	Scheme's Returns		Scheme's Benchmark (Nifty Free Float Midcap 100 Index)		Additional Benchmark (Nifty 50 Index)	
		Returns Yield (%)	MarketValue (in ₹)	Returns Yield* (%)	MarketValue (in ₹)	Returns Yield* (%)	MarketValue (in ₹)
1 Year SIP	1,20,000.00	11.22	1,27,125.26	6.41	1,24,102.73	1.61	1,21,039.33
3 Years SIP	3,60,000.00	16.70	4,60,672.27	12.28	4,32,404.88	2.79	3,75,662.73
5 Years SIP	6,00,000.00	23.78	10,80,869.59	15.99	8,94,722.49	7.69	7,28,381.49
7 Years SIP	8,40,000.00	19.96	17,10,138.51	12.88	13,28,799.32	7.37	10,91,650.92
Since Inception SIP	9,70,000.00	21.26	23,53,456.18	14.09	17,40,912.69	8.54	13,80,512.25

Inception Date - November 12, 2008

### PRINCIPAL DIVIDEND YIELD FUND - GROWTH

Particulars	Total Amount Invested (in ₹)	Scheme's Returns		Scheme's Benchmark (Nifty Dividend Opportunities 50 Index)		Additional Benchmark (Nifty 50 Index)	
		Returns Yield (%)	MarketValue (in ₹)	Returns Yield* (%)	MarketValue (in ₹)	Returns Yield* (%)	MarketValue (in ₹)
1 Year SIP	1,20,000.00	9.73	1,26,192.55	14.75	1,29,324.18	1.61	1,21,039.33
3 Years SIP	3,60,000.00	7.69	4,04,331.33	5.51	3,91,398.74	2.79	3,75,662.73
5 Years SIP	6,00,000.00	11.21	7,95,019.52	6.94	7,14,816.51	7.69	7,28,381.49
7 Years SIP	8,40,000.00	9.95	11,97,054.42	6.99	10,77,005.15	7.37	10,91,650.92
10 Years SIP	12,00,000.00	10.40	20,57,341.66	9.21	19,32,448.74	7.92	18,05,099.87
Since Inception SIP	14,60,000.00	10.08	27,81,079.93	8.34	24,79,631.74	9.24	26,30,693.47

Inception Date - October 15, 2004

## SCHEMES MANAGED BY MR. P.V.K. MOHAN

### PRINCIPAL GROWTH FUND - GROWTH

Particulars	Total Amount Invested (in ₹)	Scheme's Returns		Scheme's Benchmark (S&P BSE 200 Index)		Additional Benchmark (Nifty 50 Index)	
		Returns Yield (%)	MarketValue (in ₹)	Returns Yield* (%)	MarketValue (in ₹)	Returns Yield* (%)	MarketValue (in ₹)
1 Year SIP	1,20,000.00	8.61	1,25,489.42	2.78	1,21,789.20	1.61	1,21,039.33
3 Years SIP	3,60,000.00	9.70	4,16,457.46	4.83	3,87,442.61	2.79	3,75,662.73
5 Years SIP	6,00,000.00	15.95	8,93,860.13	9.52	7,62,417.84	7.69	7,28,381.49
7 Years SIP	8,40,000.00	13.95	13,80,708.98	8.50	11,36,710.86	7.37	10,91,650.92
10 Years SIP	12,00,000.00	11.80	22,16,895.33	8.80	18,90,318.42	7.92	18,05,026.20
Since Inception SIP	19,40,000.00	15.07	74,63,170.28	13.79	66,06,145.56	12.58	58,94,396.48

Inception Date - October 25, 2000

### PRINCIPAL TAX SAVINGS FUND

Particulars	Total Amount Invested (in ₹)	Scheme's Returns		Scheme's Benchmark (S&P BSE 200 Index)		Additional Benchmark (Nifty 50 Index)	
		Returns Yield (%)	MarketValue (in ₹)	Returns Yield* (%)	MarketValue (in ₹)	Returns Yield* (%)	MarketValue (in ₹)
1 Year SIP	1,20,000.00	8.24	1,25,256.57	2.78	1,21,789.20	1.61	1,21,039.33
3 Years SIP	3,60,000.00	9.56	4,15,593.49	4.83	3,87,442.61	2.79	3,75,662.73
5 Years SIP	6,00,000.00	15.94	8,93,436.12	9.52	7,62,417.84	7.69	7,28,381.49
7 Years SIP	8,40,000.00	14.07	13,86,450.13	8.50	11,36,710.86	7.37	10,91,650.92
10 Years SIP	12,00,000.00	11.79	22,15,455.68	8.80	18,90,293.14	7.92	18,05,021.29
Since Inception SIP	24,90,000.00	17.26	1,98,21,701.93	13.13	1,16,50,411.40	11.93	1,00,04,938.52

Inception Date - March 31, 1996

### PRINCIPAL EQUITY SAVINGS FUND

Particulars	Total Amount Invested (in ₹)	Scheme's Returns		Scheme's Benchmark (30% Nifty 50 + 70% Crisil Liquid Fund Index)		Additional Benchmark (Crisil 10 year Gilt Index)	
		Returns Yield (%)	MarketValue (in ₹)	Returns Yield* (%)	MarketValue (in ₹)	Returns Yield* (%)	MarketValue (in ₹)
1 Year SIP	1,20,000.00	3.52	1,22,257.96	5.53	1,23,532.41	15.90	1,30,020.44
3 Years SIP	3,60,000.00	5.30	3,90,171.76	6.34	3,96,422.40	12.60	4,34,365.38
5 Years SIP	6,00,000.00	5.88	6,95,986.76	8.10	7,35,743.54	10.21	7,75,582.64
7 Years SIP	8,40,000.00	5.96	10,38,261.02	7.90	11,12,564.85	9.05	11,58,912.61
10 Years SIP	12,00,000.00	6.41	16,68,235.25	7.87	18,00,819.52	8.03	18,16,179.40
Since Inception SIP	17,50,000.00	6.94	29,79,730.54	8.82	35,18,697.77	7.17	30,34,048.39

Inception Date - May 23, 2002

Returns shown above are for Regular Plan - Growth option. Past performance may or may not be sustained in the future.

# Systematic Investment Plan (SIP) Returns (As on December 30, 2016)

## SCHEME MANAGED BY MR. P.V.K. MOHAN & BEKXY KURIAKOSE

### PRINCIPAL BALANCED FUND - GROWTH

Particulars	Total Amount Invested (in ₹)	Scheme's Returns		Scheme's Benchmark (Crisil Balanced Fund - Aggressive Index)		Additional Benchmark (Nifty 50 Index)	
		Returns Yield (%)	Market Value (in ₹)	Returns Yield* (%)	Market Value (in ₹)	Returns Yield* (%)	Market Value (in ₹)
1 Year SIP	1,20,000.00	11.78	1,27,474.54	5.77	1,23,696.00	1.61	1,21,039.33
3 Years SIP	3,60,000.00	10.33	4,20,342.19	6.09	3,94,780.85	2.79	3,75,662.73
5 Years SIP	6,00,000.00	13.87	8,49,245.68	8.93	7,51,289.49	7.69	7,28,381.49
7 Years SIP	8,40,000.00	12.21	12,97,380.33	8.49	11,36,210.69	7.37	10,91,650.92
10 Years SIP	12,00,000.00	11.40	21,70,026.24	8.68	18,79,221.22	7.92	18,05,099.87
Since Inception SIP	20,30,000.00	13.43	71,15,108.31	10.96	55,73,911.02	12.38	64,09,495.32

Inception Date - January 14, 2000

## SCHEMES MANAGED BY MR. RAJAT JAIN

### PRINCIPAL INDEX FUND - NIFTY - GROWTH

Particulars	Total Amount Invested (in ₹)	Scheme's Returns		Scheme's Benchmark (Nifty 50 Index)		Additional Benchmark (S&P BSE Sensex)	
		Returns Yield (%)	Market Value (in ₹)	Returns Yield* (%)	Market Value (in ₹)	Returns Yield* (%)	Market Value (in ₹)
1 Year SIP	1,20,000.00	1.82	1,21,169.17	1.61	1,21,039.33	1.17	1,20,756.32
3 Years SIP	3,60,000.00	3.01	3,76,918.36	2.79	3,75,662.73	1.73	3,69,668.46
5 Years SIP	6,00,000.00	7.92	7,32,502.45	7.69	7,28,381.49	6.99	7,15,735.22
7 Years SIP	8,40,000.00	7.58	10,99,831.97	7.37	10,91,650.92	6.81	10,70,189.32
10 Years SIP	12,00,000.00	7.90	18,02,972.44	7.92	18,05,099.87	7.46	17,62,495.92
Since Inception SIP	20,90,000.00	11.54	62,93,019.30	12.25	67,66,390.47	12.35	68,39,717.18

Inception Date - July 27, 1999

### PRINCIPAL INDEX FUND - MIDCAP - GROWTH

Particulars	Total Amount Invested (in ₹)	Scheme's Returns		Scheme's Benchmark (Nifty Free Float Midcap 100 Index)		Additional Benchmark (Nifty 50 Index)	
		Returns Yield (%)	Market Value (in ₹)	Returns Yield* (%)	Market Value (in ₹)	Returns Yield* (%)	Market Value (in ₹)
1 Year SIP	1,20,000.00	6.01	1,23,844.32	6.41	1,24,102.73	1.61	1,21,039.33
Since Inception SIP	3,10,000.00	7.78	3,43,028.99	8.01	3,44,034.39	0.36	3,11,469.69

Inception Date - May 12, 2014

### PRINCIPAL LARGE CAP FUND - GROWTH

Particulars	Total Amount Invested (in ₹)	Scheme's Returns		Scheme's Benchmark (S&P BSE 100 Index)		Additional Benchmark (Nifty 50 Index)	
		Returns Yield (%)	Market Value (in ₹)	Returns Yield* (%)	Market Value (in ₹)	Returns Yield* (%)	Market Value (in ₹)
1 Year SIP	1,20,000.00	3.11	1,21,999.13	2.31	1,21,483.72	1.61	1,21,039.33
3 Years SIP	3,60,000.00	6.13	3,95,041.10	3.51	3,79,812.22	2.79	3,75,662.73
5 Years SIP	6,00,000.00	11.56	8,02,011.11	8.37	7,40,761.10	7.69	7,28,381.49
7 Years SIP	8,40,000.00	10.45	12,18,422.19	7.74	11,06,032.48	7.37	10,91,650.92
10 Years SIP	12,00,000.00	11.35	21,63,833.77	8.21	18,32,947.16	7.92	18,05,099.87
Since Inception SIP	13,30,000.00	11.63	26,12,766.50	8.46	21,64,145.10	8.21	21,32,905.15

Inception Date - November 11, 2005

### PRINCIPAL PERSONAL TAX SAVER FUND

Particulars	Total Amount Invested (in ₹)	Scheme's Returns		Scheme's Benchmark (S&P BSE 100 Index)		Additional Benchmark (Nifty 50 Index)	
		Returns Yield (%)	Market Value (in ₹)	Returns Yield* (%)	Market Value (in ₹)	Returns Yield* (%)	Market Value (in ₹)
1 Year SIP	1,20,000.00	2.57	1,21,649.92	2.31	1,21,483.72	1.61	1,21,039.33
3 Years SIP	3,60,000.00	5.91	3,93,728.23	3.51	3,79,812.22	2.79	3,75,662.73
5 Years SIP	6,00,000.00	11.51	8,00,954.52	8.37	7,40,761.10	7.69	7,28,381.49
7 Years SIP	8,40,000.00	10.12	12,04,077.77	7.74	11,06,032.48	7.37	10,91,650.92
10 Years SIP	12,00,000.00	9.72	19,84,661.56	8.21	18,32,423.83	7.91	18,04,659.48
Since Inception SIP	24,80,000.00	18.41	2,28,00,125.34	12.71	1,09,47,777.14	11.91	98,96,136.14

Inception Date - March 31, 1996

### PRINCIPAL SMART EQUITY FUND - GROWTH

Particulars	Total Amount Invested (in ₹)	Scheme's Returns		Scheme's Benchmark (Crisil Balanced Fund - Aggressive Index)		Additional Benchmark (Nifty 50 Index)	
		Returns Yield (%)	Market Value (in ₹)	Returns Yield* (%)	Market Value (in ₹)	Returns Yield* (%)	Market Value (in ₹)
1 Year SIP	1,20,000.00	4.49	1,22,880.98	5.77	1,23,696.00	1.61	1,21,039.33
3 Years SIP	3,60,000.00	6.73	3,98,610.59	6.09	3,94,780.85	2.79	3,75,662.73
5 Years SIP	6,00,000.00	11.23	7,95,576.37	8.93	7,51,289.49	7.69	7,28,381.49
Since Inception SIP	7,20,000.00	11.20	10,11,244.59	8.83	9,41,186.66	7.69	9,09,311.41

Inception Date - December 16, 2010

Returns shown above are for Regular Plan - Growth option. Past performance may or may not be sustained in the future.

The returns shown above are calculated using XIRR approach assuming investment of ₹ 10,000/- on the 1st business day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows with the correct allowance for the time impact of the transactions. Load is not taken into consideration for computation of performance.

For performance of all schemes, Investors are advised to refer 'Returns' section on page 30-33.

**Disclaimer:** The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital. The AMC / Mutual Fund is not guaranteeing or promising or forecasting any returns. SIP does not assure a profit or guarantee protection against a loss in a declining market.

# Tax Rates for Mutual Fund Investors<sup>1</sup> as per the Finance Act, 2016 – SNAPSHOT



## EQUITY ORIENTED FUNDS (SUBJECT TO STT<sup>3</sup>)

Financial Year	Short Term Capital Gains Tax (STCG) <sup>2&amp;14</sup>		Long Term Capital Gains Tax (LTCG) <sup>2&amp;14</sup>		Dividend Income		Tax on Distributed Income		TDS on Capital Gains <sup>7</sup>	
	2015-16	2016-17	2015-16	2016-17	2015-16	2016-17	2015-16	2016-17	2015-16	2016-17
Resident Individual / HUF / AOP / BOI	15%	15%	Nil	Nil	Exempt	Exempt	Nil	Nil	Nil	Nil
Resident Partnership Firms	15%	15%	Nil	Nil	Exempt	Exempt	Nil	Nil	Nil	Nil
Domestic Companies	15%	15%	Nil	Nil	Exempt	Exempt	Nil	Nil	Nil	Nil
NRIs <sup>4</sup>	15%	15%	Nil	Nil	Exempt	Exempt	Nil	Nil	STCG - 15% <sup>2</sup> LTCG - Nil	STCG - 15% <sup>2</sup> LTCG - Nil
FPIs <sup>4 &amp; 10</sup>	15%	15%	Nil	Nil	Exempt	Exempt	Nil	Nil	STCG - Nil <sup>6</sup> LTCG - Nil <sup>6</sup>	STCG - Nil <sup>6</sup> LTCG - Nil <sup>6</sup>

## OTHER THAN EQUITY ORIENTED FUNDS (including Infrastructure Debt Funds<sup>8</sup>)

	Short Term Capital Gains Tax <sup>2 &amp; 13</sup>		Long Term Capital Gains Tax <sup>2 &amp; 13</sup>		Dividend Income		Tax on Distributed Income - Other than Liquid / Money Market Schemes		Tax on Distributed Income - Liquid / Money Market Schemes		TDS on Capital Gains <sup>7</sup>	
	2015-16	2016-17	2015-16	2016-17	2015-16	2016-17	2015-16 <sup>11&amp;12</sup>	2016-17 <sup>11&amp;12</sup>	2015-16 <sup>11&amp;12</sup>	2016-17 <sup>11&amp;12</sup>	2015-16	2016-17
Resident Individual / HUF	As per slab rates	As per slab rates	20% (With Indexation)	20% (With Indexation)	Exempt	Exempt	25%	25%	25%	25%	Nil	Nil
AOP/BOI	As per slab rates	As per slab rates	20% (With Indexation)	20% (With Indexation)	Exempt	Exempt	30%	30%	30%	30%	Nil	Nil
Domestic Companies / Firms	30%	30%	20% (With Indexation)	20% (With Indexation)	Exempt	Exempt	30%	30%	30%	30%	Nil	Nil
NRIs <sup>4</sup>	As per slab rates	As per slab rates	Listed Units - 20% (with Indexation) Unlisted Units - 10% (without Indexation) <sup>5</sup>	Listed Units - 20% (with Indexation) Unlisted Units - 10% (without Indexation) <sup>5</sup>	Exempt	Exempt	25% 5% for IDFs	25% 5% for IDFs	25%	25%	STCG - 30% <sup>2</sup> LTCG - 20% <sup>2</sup> with indexation for listed units. 10% <sup>2</sup> without indexation for unlisted units <sup>5</sup>	STCG - 30% <sup>2</sup> LTCG - 20% <sup>2</sup> with indexation for listed units. 10% <sup>2</sup> without indexation for unlisted units <sup>5</sup>
FPI <sup>4 &amp; 10</sup>	30%	30%	10% without Indexation	10% without Indexation	Exempt	Exempt	30% 5% for IDFs	30% 5% for IDFs	30%	30%	STCG - Nil <sup>6</sup> LTCG - Nil <sup>6</sup>	STCG - Nil <sup>6</sup> LTCG - Nil <sup>6</sup>

- It is assumed that the mutual fund units are held as capital assets by the investors.
- Plus applicable surcharge [refer note 9], if any, and Education Cess at the rate of 2% on income-tax and surcharge and Secondary and Higher Education cess at the rate of 1% on income-tax and surcharge.
- Securities Transaction Tax ('STT') is applicable only in respect of sale of units of Equity-Oriented Funds ('EOFs') on a recognised stock exchange and redemption of EOU by the mutual fund. Purchase/ sale/ redemption of units other than EOU are not subject to STT.
- Non-resident investors shall be entitled to be governed by provisions of the applicable Tax Treaty, which India has entered with the country of residence of the non-resident investor, if that is more beneficial than the provisions of the Income-tax Act, 1961 ('the Act'), subject to certain conditions. As per section 90(4) of the Act, a non-resident shall not be entitled to claim treaty benefits, unless the non-resident obtains a Tax Residency Certificate of being a resident of his home country. Furthermore, as per section 90(5) of the Act, non-resident is also required to provide such other documents and information, as prescribed by CBDT, as applicable.
- As per section 112 of the Act, long-term capital gains in case of non-residents would be taxable @ 10% on transfer of capital assets, being unlisted securities, computed without giving effect to first & second proviso to section 48 i.e. without taking benefit of foreign currency fluctuation and indexation benefit.
- Section 196D of the Act provides that no tax is required to be withheld for payment to a FII / FPI in respect of capital gains arising on transfer of units.
- As per provisions of Section 206AA of the Act, if there is default on the part of a non-resident investor (entitled to receive redemption proceeds from the Mutual Fund on which tax is deductible under Chapter XVII of the Act) to provide its Permanent Account Number, the tax shall be deducted at higher of the following rates: i) rates specified in relevant provisions of the Act; or ii) rate or rates in force; or iii) rate of 20%.
- "Infrastructure debt fund" means an infrastructure debt fund as defined in clause 1 of the regulation 49L of the Securities and Exchange Board of India (Mutual Fund) Regulations, 1996. As per clause 1 of regulation 49L, an 'infrastructure debt fund scheme' would mean, a scheme which invests primarily (minimum 90% of scheme assets) in debt securities or securitized debt instrument of infrastructure companies or infrastructure capital companies or infrastructure projects or special purpose vehicles, etc. or other permissible assets in accordance with these regulations or bank loans in respect of completed and revenue generating projects of infrastructure companies or projects or special purpose vehicles.

(Contd. on next page)

# Tax Rates for Mutual Fund Investors<sup>1</sup> as per the Finance Act, 2016 – SNAPSHOT



9 Surcharge applicable for FY 2016-17:

Type of Investor	Surcharge rate as a % of Income-tax		
	If income is less than ₹ 1 crores	If income exceeds ₹ 1 crore but less than ₹ 10 crores	If income exceeds ₹ 10 crores
Individual, HUF, AOP (Resident & Foreign)	Nil	15%	15%
Partnership Firm (Domestic & Foreign)	Nil	12%	12%
Domestic Company	Nil	7%	12%
Foreign Company	Nil	2%	5%

10 The FPI Regulations replaced the existing SEBI (Foreign Institutional Investor) Regulations, 1995 and the Qualified Foreign Investors framework, and are effective from 7 January 2014. As per Notification No. 9/2014 dated 22 January 2014, the Central Government has specified the Foreign Portfolio Investors registered under the Securities and Exchange Board of India (Foreign Portfolio Investors) Regulations, 2014, as 'Foreign Institutional Investor' for the purposes of clause (a) of the Explanation to section 115AD of the Act.

11 Rates are exclusive of surcharge at the rate of 12% and education cess at the rate of 3%.

12 Additional tax on income distributed to unit-holders would be levied on the amount of income to be distributed including such additional tax (i.e. grossing-up), as against levy on only the amount of income to be distributed, thereby resulting in a higher effective rate of tax on distributed income.

13 Capital gains arising on transfer or redemption of 'other than equity oriented units' should be regarded as long-term capital gains, if such units are held for a period of more than 36 months immediately preceding the date of such transfer.

14 Capital gains arising on the transfer or redemption of equity oriented units held for a period of more than 12 months, immediately preceding the date of transfer, should be regarded as 'long term capital gains'.

## INCOME TAX RATES FOR INDIVIDUAL / HUF / AOP / BOI for AY 2017-18

Total Income	Tax Rates (c)
Up to ₹ 250,000 (a)(b)(d)	NIL
₹ 250,001 to ₹ 500,000	10%
₹ 500,001 to ₹ 1,000,000	20%
₹ 1,000,001 and above	30%

(a) In the case of a resident individual of the age of 60 years or more but less than 80 years, the basic exemption limit is ₹ 300,000.  
 (b) In the case of a resident individual of the age of 80 years or more, the basic exemption limit is ₹ 5,00,000.  
 (c) Plus, surcharge on income-tax, as applicable and education cess is applicable at the rate of 2% on income-tax and secondary and higher education cess at the rate of 1% on income-tax.  
 (d) Rebate of upto ₹ 5,000 available for resident individuals whose total income does not exceed ₹ 5,00,000.

## SECURITIES TRANSACTION TAX

<b>Equity Oriented Fund</b>
STT on sale of a unit of equity oriented mutual fund to the mutual fund is levied at 0.001% (STT payable by the seller)
No STT is chargeable on purchase of units of an equity oriented mutual fund entered into in recognised stock exchange.
STT on sale of a unit of an equity oriented mutual fund where the transaction is entered into in recognised stock exchange and the contract for sale is settled by the actual delivery is levied at 0.001% (STT payable by the seller).
<b>Other than Equity Oriented Fund:</b> Purchase/ sale/ redemption of units other than equity-oriented units shall not be subject to STT.
Mutual Fund would also pay securities transaction tax wherever applicable on the securities bought/sold.
<b>As per Section 94(7):</b> The loss due to sale of Units in the schemes (where income distributed on MF units is tax free) will not be available for set-off to the extent of the tax free income distributed; if units are: (A) Bought within three months prior to the record date fixed for income distribution; and (B) sold within nine months after the record date fixed for income distribution.
<b>As per Section 94(8):</b> The loss due to sale of original Units in the schemes, where bonus Units are issued, will not be available for setoff; if original units are :- (A) Bought within three months prior to the record date fixed for allotment of bonus units; and (B) sold within nine months after the record date fixed for allotment of bonus units. However, the amount of loss so ignored shall be deemed to be the cost of purchase or acquisition of such unsold bonus units held on the date of transfer of original units.

*This information is being provided for basic guidance for investments in mutual funds and is based on provisions of the Income-tax Act, 1961, as amended by the Finance Act, 2016. The tax implications may vary for each assessee based on the details of his income. All rates and figures appearing are for illustrative purposes only. Tax benefits are subject to change in tax laws. Contents of this note have been drawn for informative purpose only and the same should not be used or considered as an investment/tax advice. The AMC/ Trustee/ Sponsor accept no liability whatsoever for any direct or consequential loss arising from any information provided in this note.*

# How to Read Factsheet

- **FUND MANAGER** - An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.
- **APPLICATION AMOUNT FOR FRESH SUBSCRIPTION** - This is the minimum investment amount for a new investor in a mutual fund scheme.
- **MINIMUM ADDITIONAL AMOUNT** - This is the minimum investment amount for an existing investor in a mutual fund scheme.
- **YIELD TO MATURITY** - The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.
- **SIP** - SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests ₹ 500 every 15<sup>th</sup> of the month in an equity fund for a period of three years.
- **NAV** - The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.
- **BENCHMARK** - A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year G-sec.
- **ENTRY LOAD** - A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is ₹ 100 and the entry load is 1%, the investor will enter the fund at ₹ 101.  
Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.
- **EXIT LOAD** - Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is ₹ 100 and the exit load is 1%, the redemption price would be ₹ 99 per unit.
- **MODIFIED DURATION** - Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.
- **STANDARD DEVIATION** - Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.
- **SHARPE RATIO** - The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.
- **BETA** - Beta is a measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.
- **AUM** - AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.
- **HOLDINGS** - The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.
- **NATURE OF SCHEME** - The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.
- **RATING PROFILE** - Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

**MAAUM** - Monthly Average Asset Under Management

++ ICRA has assigned credit risk rating of [ICRA]A1+mfs to Principal Low Duration Fund. The rating is the highest-credit-quality short-term rating assigned by ICRA to debt funds. Rating methodology used by ICRA is based on evaluating the inherent credit quality of the mutual funds portfolio. As a measure of the credit quality of a debt fund's assets, ICRA uses the concept of "credit scores", based on ICRA's assessment of credit risk associated with each exposure of the portfolio taking into account its maturity. To quantify the credit risk scores, ICRA uses its database of historical default rates for various rating categories for various maturity buckets. The credit risk ratings incorporate ICRA's assessment of a debt fund's published investment objectives and policies, its management characteristics, and the creditworthiness of its investment portfolio. ICRA reviews relevant fund information on an ongoing basis to support its published rating opinions. If the portfolio credit score meets the benchmark of the assigned rating during the review, the rating is retained. In an event that the benchmark credit score is breached, ICRA gives a month's time to the debt fund manager to bring the portfolio credit score within the benchmark credit score. If the debt fund manager is able to reduce the portfolio credit score within the benchmark credit score, the rating is retained. If the portfolio still continues to breach the benchmark credit score, the rating is revised to reflect the change in credit quality. The ratings should, however, not be construed as an indication of the prospective performance of the Mutual fund scheme or of volatility in its returns. ICRA ratings should not be treated as recommendation to buy, sell or hold the rated debt instruments. ICRA ratings are subject to a process of surveillance which may lead to a revision in ratings. **Source:** ICRA Ltd.

## DISCLAIMER:

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

This factsheet is for informative purpose only and under no circumstances is to be used or considered as an investment advice. Terms of issue / load structure / Scheme specific risk factors are set forth in the Scheme Information Document (SID). Copy of the same is available at all our Investor Service Centres. Alternatively, Investor can download the SID from our website - [www.principalindia.com](http://www.principalindia.com) or can call us at 1800 425 5600 to get a copy of the same.

## Centres of Karvy Computershare Private Limited (R&T to Principal Mutual Fund) which have been identified as Official Point of Acceptance:

**Agra:** 1st Floor, Deepak Wasan Plaza, Behind Holiday Inn, Opp. Megdoot Furnitures, Sanjay Place, Agra-282 002 • **Ahmedabad:** 201/202 Shail, Opp. Madhusudan House, Navrangpura, Ahmedabad-380 006 • **Ajmer:** 302, 3rd Floor, Ajmer Auto Building, Opp. City Power House, Jaipur Road, Ajmer - 305 001 • **Aligarh:** 1st Floor, Kumar Plaza, Aligarh-202 001 • **Allahabad:** RSA Towers, 2nd Floor, Above Sony TV Showroom, 57, S.P. Marg, Civil Lines, Allahabad-211 001 • **Amritsar:** 72-A, Taylor's Road, Opp. Aga Heritage Club, Amritsar-143 001 • **Anand:** B-42 Vaibhav Commercial Center, Nr TVS Down Town Show Room, Grid Char Rasta, Anand-380 001 • **Asansol:** 114/71, G.T. Road, Near Sony Centre, Bhanga Pachil, Asansol-713 303 • **Aurangabad:** Ramkunj Niwas, Railway Station Road, Near Osmanpura Circle, Aurangabad-431 005 • **Bangalore:** 59, Skanda Puttanna Road, Basavanagudi, Bangalore-560 004 • **Bankura:** Ambika Market Complex, Gr. Floor, Nutanganj, Post & Dist Bankura, Bankura-722 101 • **Bareilly:** 1st Floor, 165, Civil Lines, Opp. Hotel Bareilly Palace, Near Railway Station, Bareilly-243 001 • **Belgaum:** CTS No. 3939/ A2 A1, Above Raymonds Show Room, Beside Harsha Appliances, Club Road, Belgaum-590 001 • **Bharuch:** Shop No. 147-148, Aditya Complex, Near Kasak Circle, Bharuch-392 001 • **Bhatinda:** #2047-A 2nd Floor, The Mall Road, Above Max New York Life Insurance, New Delhi-151 001 • **Bhavnagar:** Krushna Darshan Complex, Parimal Chowk, Office No. 306-307, 3rd Floor, Above Jed Blue Show Room, Bhavnagar 364 002 • **Bhilai:** Shop No. 1, First Floor, Plot No.1, Commercial Complex, Nehru Nagar (East), Bhilai-490 020 • **Bhopal:** Kay Kay Business Centre, 133, Zone I, M.P. Nagar, Above City Bank, Bhopal-462 011 • **Bhubaneswar:** A/181, Back Side of Shivam Honda Show Room, Saheed Nagar, Bhubaneswar-751 007 • **Bikaner:** 70-71, 2nd Floor, Dr. Chahar Building, Panchsati Circle, Sadul Ganj, Bikaner-334 001 • **Bokaro:** B-1, 1st Floor, City Centre, Sector-4, Near Sona Chandi Jewellers, Bokaro-827 004 • **Burdwan:** 63 G.T. Road, Halder Complex 1st Floor, Burdwan-713 101 • **Calicut:** 2nd Floor, Soubhagya Shopping Complex, Arayidathpalam, Mavoov Road, Calicut-673 004 • **Chandigarh:** SCO 2423-2424, Sector 22-C, Chandigarh-160 022 • **Chennai:** F-11, Akshaya Plaza, 1st Floor, 108, Adhithanar Salai, Egmore, Opp. Chief Metropolitan Court, Chennai-600 002 • **Cochin:** Ali Arcade, 1st Floor, Kizhavana Road, Panampilly Nagar, Near Atlantis Junction, Ernakulam-682 036 • **Coimbatore:** 3rd Floor, Jaya Enclave, 1056/1057 Avinashi Road, Coimbatore-641 018 • **Cuttack:** P.O. - Buxi Bazar, Cuttack, Opp. Dargha Bazar, Dargha Bazar, Cuttack-753 001 • **Dehradun:** Kaulagarh Road, Near Sirmaur Margabove, Reliance Webworld, Dehradun-248 001 • **Dhanbad:** 208 New Market, 2nd Floor, Bank More, Dhanbad-826 001 • **Durgapur:** Mwav-16 Bengal Ambuja, 2nd Floor, City Centre, 16 Dt Burdwan, Durgapur-713 216 • **Erode:** No. 4, Veerappan Traders Complex, KMY Salai, Sathy Road, Opp. Erode Bus Stand, Erode-638 003 • **Faridabad:** A-2B, 1st Floor, Nehru Groundnit, Faridabad-121 001 • **Ghaziabad:** 1st Floor, C-7, Lohia Nagar, Ghaziabad-201 001 • **Goa:** Flat No. 1-A, H. No. 13/70, Timotio Bldg. Heliodoro Salgado Road, Next to Navhind Bhavan (Market Area), Panaji, Goa - 403 001 • **Gorakhpur:** Above V.I.P. Houseadjacent, A.D. Girls College, Bank Road, Gorakhpur-273 001 • **Gurgaon:** Shop No.18, Gr. Floor, Sector-14, Opp. AKD Tower, Near Huda Office, Gurgaon-122 001 • **Guwahati:** 1st Floor, Bajrangbali Building, Near Bora Service Station, G.S. Road, Guwahati - 781 007 • **Gwalior:** 2nd Floor, Rajeev Plaza, Jayendra Ganj, Lashkar, Gwalior. M.P.-474 009 • **Hubli:** CTC No. 483 / A1-A2, Gr. Floor, Shri Ram Plaza, Behind Kotak Mahindra Bank, Club Road, Hubli - 580 029. • **Hyderabad:** Karvy House, No. 46, 8-2-609/K, Avenue 4, Street No. 1, Banjara Hills, Hyderabad - 500 034. • **KARVY SELENIUM,** Plot No. 31 & 32, Tower B, Survey No. 115 /22, 115/24 &115/25, Financial District, Gachibowli, Nanakramguda, Serlingampally Mandal, Ranga Reddy District, Hyderabad - 500 032 • **Indore:** 2nd Floor, 203-205, Balaji Corporates, Above ICICI Bank, 19/1 New Palasia, Indore-452 001 • **Jabalpur:** Grover Chamber, 43 Naya Bazar Malviya Chowk, Opp. Shyam Market, Jabalpur-482 002 • **Jaipur:** S-16/A 3rd Floor, Land Mark Building, Opp. Jai Club, Mahaver Marg C-Scheme, Jaipur-302 001 • **Jalandhar:** 1st Floor, Shanti Towers, SCO No. 37, PUDA Complex, Opp. Tehsil Complex, Jalandhar-144 001 • **Jalgaon:** 269 Jaaee Vishwa, 1st Floor, Above United Bank of India, Baliram Peth, Near Kishor Agencies, Jalgaon - 425 001 • **Jammu:** Gupta's Tower, 2nd Floor, CB-12, Rail Head Complex, Jammu - 180 012 • **Jamnagar:** 136-138, Madhav Palaza, Opp. SBI Bank, Near Lal Bunglow, Jamnagar-361 001 • **Jamshedpur:** 2nd Floor, R.R. Square, SB Shop Area, Near Reliance Foot Print & Hotel, BS Park Plaza, Main Road, Bistupur, Jamshedpur-831 001 • **Jodhpur:** 203, Modi Arcade, Chopasni Road, Jodhpur-342 001 • **Junagadh:** 124-125 Punit Shopping Center, M.G. Road, Ranavav Chowk, Junagadh-362 001 • **Kanpur:** 15/46, B, Gr. Floor, Opp. Muir Mills, Civil Lines, Kanpur-208 001 • **Karnal:** 18/369, Char Chaman, Kunjpura Road, Behind Miglani Hospital, Karnal-132 001 • **Kolhapur:** 605/1/4, E Ward, Shahupuri 2nd Lane, Laxmi Niwas, Near Sultane Chambers, Kolhapur-416 001 • **Kolkata:** Apeejay House (Beside Park Hotel), 15 Park Street, C Block, 3rd Floor, Kolkata -700 016. • **Kota:** 29, 1st Floor, Near Lala Lajpat Rai Circle, Shopping Centre, Kota-324 007 • **Kottayam:** 1st Floor Csiascension Square, Railway Station Road, Collectorate P. O., Kottayam-686 002 • **Lucknow:** 1st Floor, A. A. Complex, Thaper House, 5 Park Road, Hazratganj, Lucknow - 226 001 • **Ludhiana:** SCO-136, 1st Floor, Above Airtel Showroom, Feroze Gandhi Market, Ludhiana-141 001 • **Madurai:** Rakesh Towers, 30-C, 1st Floor, Bye Pass Road, Opp. Nagappa Motors, Madurai-625 010 • **Malda:** Sahis Tuli, Under Ward No.6, No.1 Govt Colony, English Bazar Municipality, Malda-732 101 • **Mangalore:** Mahendra Arcade, Opp. Court Road, Karangal Padi, Mangalore-575 003 • **Meerut:** 1st Floor, Medi Centre, Opp. ICICI Bank, Hapur Road, Near Bachha Park, Meerut-250 002 • **Mehsana:** UI-47, Apollo Enclave, Opp. Simandhar Temple, Modhera Cross Road, Mehsana-384 002 • **Moradabad:** Om Arcade, Parker Road, Above Syndicate Bank, Chowk Tari Khana, Moradabad-244 001 • **Mumbai:** 24/B, Raja Bahadur Compound, Ambalal Doshi Marg, Behind BSE Bldg., Fort, Mumbai-400 001 • **Mumbai - Borivali:** Gr. Floor, Himanshu Bldg., Sodawala Lane, Lina Chandawarkar Road, Borivali, Mumbai-400 091 • **Mumbai - Thane:** 101, Yashwant Building, Ram Ganesh, Godkari Path, Ram Maruti Road, Naupada, Thane-400 602 • **Mumbai - Vashi:** Shop No. 43-A, Ground Floor, Vashi Plaza Sector-17, Near Apna Bazar, Vashi-400 705 • **Muzaffarpur:** 1st Floor, Shukla Complex, Near ICICI Bank, Civil Court Branch, Company Bagh, Muzaffarpur - 842 001 • **Mysore:** L-350, Silver Tower, Ashoka Road, Opp. Clock Tower, Mysore-570 001 • **Nadiad:** 104/105, Near Paras Cinema, City Point Nadiad, Nadiad-387 001 • **Nagpur:** Plot No. 2/1, House No 102/1, Mangaldeep Apartment, Mata Mandir Road, Opp. Khandelwal Jewelers, Dharampeth, Nagpur-440 010 • **Nasik:** S-12,Suyojit Sankul, Sharanpur Road, Near Rajiv Gandhi Bhavan, Nasik-422 002 • **Navsari:** 1/1 Chinmay Aracade, Opp. Sattapur Road, Tower Road, Navsari-396 445 • **New Delhi:** 305, New Delhi House, 27, Barakhamba Road, New Delhi -110 001 • **Noida:** 405, 4th Floor, Vishal Chamber, Plot No. 1, Sector-18, Noida - 201 301 • **Panipat:** 1st Floor, Java Complex, Above Vijaya Bank, G.T. Road, Panipat-132103 • **Patiala:** SCO-27 D, Chotti Baradari, Near Car Bazaar, Patiala-147 001 • **Patna:** 3-A, 3rd Floor, Anand Tower, Exhibition Road, Opp. ICICI Bank, Patna-800 001 • **Pondicherry:** No. 7, Thiayagaraja Street, Pondicherry-605 001 • **Pune:** Mozaic Bldg, CTS No.1216/1, Final Plot No. 576/1 TP, Scheme No.1, F. C. Road, Bhamburda, Shivaji Nagar, Pune - 411 004 • **Raipur:** Shop No. 31 Third Floor, Millenium Plaza Above Indian House, Behind Indian Coffee House, Raipur 492 001 • **Rajkot:** 104, Siddhi Vinyak Complex, Opp. Ramkrishna Ashram, Dr. Yagnik Road, Rajkot, Rajkot-360 001 • **Ranchi:** Room No. 307, 3rd Floor, Commerce Tower, Beside Mahabir Tower, Ranchi-834 001 • **Rourkela:** 1st Floor, Sandhu Complex, Kachery Road, Uditnagar, Rourkela-769 012 • **Salem:** No. 40, 2nd Floor, Brindavan Road, Fairlands, Near Perumal Koil, Salem-636 016 • **Shillong:** Annex Mani Bhawan, Lower Thana Road, Near R K M Lp School, Shillong-793 001 • **Shimla:** Triveni Building, By Pas Chowkhhallini, Shimla-171 002 • **Siliguri:** Nanak Complex, Sevoke Road, Siliguri-734 001 • **Surat:** G-5, Empire State Buliding, Near Udhna Darwaja, Ring Road, Surat-395 002 • **Tirunelveli:** 55/18, Jeney Building, S.N. Road, Near Aravind Eye Hospital, Tirunelveli-627 001 • **Trichur:** 2nd Floor, Brothers Complex, Naikkanal Junction, Shornur Road Near Dhanalakshmi Bank H O, Thrissur-680 001 • **Trichy:** 60, Sri Krishna Arcade, Thennur High Road, Trichy-620 017 • **Trivandrum:** 2nd Floor, Akshaya Tower, Sasthamangalam, Trivandrum-695 010 • **Udaipur:** 201-202, Madhav Chambers, Opp. GPO, Chetak Circle, Udaipur-313 001 • **Vadodara:** 203, Corner point, Jetalpur Road, Vadodara - 390 007 • **Valsad:** Shop No. 2, Phiroza Corner, Opp. Next Show Room, Tithal Road, Valsad-396 001 • **Vapi:** Shop No. 12, Ground Floor, Sheetal Appatment, Near K.P. Tower, Vapi-396 195 • **Varanasi:** D-64/132, 1st Floor, Anant Complex, Sagra, Varanashi-221 010 • **Vellore:** No. 1, M. N. R. Arcade, Officers Line, Krishna Nagar, Vellore-632 001 • **Vijayawada:** 39-10-7, Opp. Municipal Water Tank, Labbipet, Vijayawada-520 010 • **Visakhapatnam:** Door No: 48-8-7, Dwaraka Dimond, Gr. Floor, Srinagar, Visakhapatnam - 530 016 • **Warangal:** 5-6-95, 1st Floor, Opp. B.Ed Collage, Lashkar Bazar, Chandra Complex, Hanmakonda, Warangal-506 001.

## Offices of AMC Identified as Official Point of Acceptance (OPA) / Investor Service Centres (ISC)

### Principal Pnb Asset Management Company Private Limited - OPA & ISC:

- **Mumbai:** Exchange Plaza, 'B' wing, Ground Floor, NSE Building, Bandra Kurla Complex, Bandra (East), Mumbai-400 051

### Principal Pnb Asset Management Company Private Limited - ISC:

- **Ahmedabad:** 101-104, GCP Business Centre, Opp. Memnagar Fire Station, Vijay Cross Road, Ahmedabad-380 014
- **Bengaluru:** Level 1, Tower B, The Millenia, 1 & 2 Murphy Road, Ulsoor, Bengaluru-560 008
- **Chandigarh:** Office No. 435, Level 4, Tower-A, Godrej Eternia, Plot No. 70, Industrial Area 1, Chandigarh-160 002
- **Chennai:** "Amara Sri", Old No. 313, New No. 455, Block No. 75, 7th Floor, Anna Salai, Teynampet, Chennai-600 018
- **Hyderabad:** Office No. 314, 3rd Floor, Belvedere, Raj Bhavan Road, Somajiguda, Hyderabad-500 082
- **Jaipur:** Office No. 445, 4th Floor, Ganpati Plaza, M. I. Road, Jaipur-302 005
- **Kolkata:** The Legacy, 1st Floor, 25-A, Shakespeare Sarani, Kolkata-700 016
- **Lucknow:** 406, 4th Floor, Regus Business Centre, Halwasiya Court, Hazratganj, Lucknow-226 001.
- **New Delhi:** A-121, 12th Floor, Himalaya House, 23 K. G. Marg, New Delhi-110 001.
- **Pune:** The Senate Business Center, 100ft Riverside, D.P. Road, Vartak Baug, Erandwane, Pune-411 052.

### Points of Service ("POS") of MF UTILITIES INDIA PRIVATE LIMITED ("MFUI") as Official Point of Acceptance:

The Online Transaction Portal of MF Utility is [www.mfuonline.com](http://www.mfuonline.com) and the list of POS of MFUI is published on the website of MFUI at [www.mfuindia.com](http://www.mfuindia.com), as updated from time to time.

---

#### *Name, Address and Website of Registrar:*

**Karvy Computershare Pvt. Ltd. (Unit: Principal Mutual Fund),**  
KARVY HOUSE, No. 46, 8-2-609/K, Avenue 4, Street No. 1, Banjara Hills, Hyderabad - 500 034. Telangana, India • [www.karvycomputershare.com](http://www.karvycomputershare.com)

---

For any enquiries and / or queries, investors are advised to address a suitable communication to AMC at: