

Fair Valuation of 8% Britannia Industries Limited Bonus Debentures

There was a corporate action in Britannia Industries Limited which resulted in issuing Bonus Debentures with coupon of 8% on Ex-date August 22, 2019. The entitlement ratio was 1:1 i.e. shareholders of Britannia Industries Limited were be entitled to 1 Debenture (FV.Rs. 30) of Britannia Industries Limited for every 1 share held as on the record date.

Below are the details of equity shares held in Britannia Industries Limited:

Scheme	Quantity
Principal Multi Cap Growth Fund	42,478
Principal Nifty 100 Equal Weight Fund	606
Principal Focused Multicap Fund	30,300
Principal Emerging Bluechip Fund	156,000
Principal Personal Tax Saver Fund	12,898
Principal Balanced Advantage Fund	4,563
Principal Tax Savings Fund	19,400
Principal Equity Savings Fund	1,554
Principal Hybrid Equity Fund	46,552
Principal Retirement Savings Fund-Moderate Plan	26
Principal Retirement Savings Fund-Conservative Plan	22
Principal Retirement Savings Fund-Progressive Plan	76

Effective August 22, 2019, the debentures of Britannia Industries Limited were valued at Rs. 24 per debenture with illiquidity discount of 20% on the face value till the time the prices are provided by the agencies.