

Valuation of Rights issue of MOLD-TEK Packaging Limited

MOLD-TEK Packaging Limited issued the partly paid rights Equity Shares of 1 equity share of the Company at a price of INR 180 along with 6 partly paid detachable warrants at a price of INR 184 per warrant of the Company with a face value of INR 5 each for every 50 fully paid up Equity Shares held by eligible shareholders of the Company.

The Rights shares were listed on the Stock Exchange and issue was open for trading on October 28, 2020.

Valuation Committee of the Principal Asset Management Company Private Limited felt that the trades of the Rights Security in the exchanges had not resulted in appropriate price discovery of the security and decided to continue valuing the securities using the formula of Ex-rights price as reduced by the Rights offer price.