

August 2014



**Make the most
of every opportunity.**

Invest in the Principal Growth Fund. A diversified equity fund that invests in a judicious mix of large and mid cap stocks with the aim of optimising your returns. Our experienced fund management team proactively and aggressively seeks opportunities, to significantly outperform the benchmark index - S&P BSE 200.



**Principal
Growth Fund**

AN OPEN-ENDED EQUITY SCHEME

Product Label - This product is suitable for investors who are seeking -

- Long term capital Growth.
- Investment in equity & equity related securities including equity derivatives of companies across market capitalization.
- High Risk. (BROWN)




- Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note: Risk may be represented as: Investors understand that their principal will be at Low Risk (Blue);
Investors understand that their principal will be at Medium Risk (Yellow);
Investors understand that their principal will be at High Risk (Brown)

PRODUCT SUITABILITY

Scheme Names	This product is suitable for investors who are seeking ~	Product Label	Pg. No.
Principal Large Cap Fund <i>(An Open-ended Equity Scheme)</i>	• Long term Capital Growth. • Investment in equity & equity related securities including equity derivatives of large capitalization Companies	High Risk  (Brown)	8
Principal Emerging Bluechip Fund <i>(An Open-ended Equity Scheme)</i>	• Long term Capital Growth. • Investment in equity & equity related securities including equity derivatives of mid & small capitalization Companies.	High Risk  (Brown)	9
Principal Growth Fund <i>(An Open-ended Equity Scheme)</i>	• Long term Capital Growth. • Investment in equity & equity related securities including equity derivatives of companies across market capitalization.	High Risk  (Brown)	10
Principal Dividend Yield Fund <i>(An Open-ended Equity Scheme)</i>	• Long term Capital Growth. • Investment in equity & equity related securities including equity derivatives of high dividend yield Companies.	High Risk  (Brown)	11
Principal Index Fund - Nifty <i>(An Open-ended Index Scheme)</i>	• Long term Capital Growth. • Investment in equity securities including equity derivatives of CNX Nifty (NSE) Companies.	High Risk  (Brown)	12
Principal Index Fund - Midcap <i>(An Open-ended Index Scheme)</i>	• Long term Capital Growth. • Investment in equity securities including equity derivatives of CNX Midcap Index.	High Risk  (Brown)	13
Principal SMART Equity Fund <i>(An Open-ended Equity Scheme)</i>	• Long term Capital Growth. • Investment in equity & equity related securities including equity derivatives of large capitalization Companies as well as Debt/Money Market securities through a systematic allocation of Funds between Equity & Debt on the basis of the Price Earnings Ratio of CNX Nifty.	High Risk  (Brown)	14
Principal Personal Tax Saver Fund <i>(An Open-ended Equity Linked Savings Scheme)</i>	• Long term Capital Growth with a three year lock-in. • Investment in equity & equity related securities including equity derivatives of large capitalization Companies.	High Risk  (Brown)	15
Principal Tax Savings Fund <i>(An Open-ended Equity Linked Savings Scheme)</i>	• Long term Capital Growth with a three year lock-in. • Investment in equity & equity related securities including equity derivatives of companies across market capitalization.	High Risk  (Brown)	16
Principal Balanced Fund <i>(An Open-ended Balanced Scheme)</i>	• Income and Long term Capital Growth. • Investment in equity & equity related securities, debt/money market securities as well as derivatives.	Medium Risk  (Yellow)	17
Principal Debt Savings Fund - MIP <i>An Open-ended Income Fund (Monthly Income is not assured and is subject to the availability of distributable surplus)</i>	• Income and Capital Growth over a medium term investment horizon. • Investment primarily in debt/money market securities with exposure in equity & equity related instruments including equity derivatives.	Medium Risk  (Yellow)	18
Principal Government Securities Fund <i>(An Open-ended dedicated Gilt Scheme investing in Government Securities)</i>	• Income over a long term investment horizon. • Investment in Government Securities.	Low Risk  (Blue)	19
Principal Income Fund - Long Term Plan <i>(An Open-ended Income Scheme)</i>	• Income over a long term investment horizon. • Investment in Debt & Money Market Instruments.	Low Risk  (Blue)	20
Principal Debt Opportunities Fund - Corporate Bond Plan <i>(An Open-ended Debt Scheme)</i>	• Income over a long term investment horizon. • Investment in Debt & Money Market Instruments of Private & Public Sector Companies.	Low Risk  (Blue)	21
Principal Income Fund - Short Term Plan <i>(An Open-ended Income Scheme)</i>	• Income over a medium term investment horizon. • Investment in Debt & Money Market Instruments.	Low Risk  (Blue)	22
Principal Bank CD Fund <i>(An Open-ended Debt Scheme)</i>	• Income over a medium term investment horizon. • Investment in Bank CDs, Debt & Money Market Instruments.	Low Risk  (Blue)	23
Principal Debt Opportunities Fund - Conservative Plan <i>(An Open-ended Debt Scheme)</i>	• Income over a short term investment horizon. • Investment in Debt & Money Market Instruments.	Low Risk  (Blue)	24
Principal Cash Management Fund <i>(An Open-ended Liquid Scheme)</i>	• Income over a short term investment horizon. • Investment in Debt & Money Market Instruments, with maturity not exceeding 91 days.	Low Risk  (Blue)	25
Principal Global Opportunities Fund <i>(An Open-ended Fund of Funds Scheme)</i>	• Long term Capital Growth. • Investment in overseas mutual fund schemes.	High Risk  (Brown)	26
Principal Retail Money Manager Fund <i>(An Open-ended Debt Scheme)</i>	• Income over a short term investment horizon. • Investment in Debt & Money Market Instruments.	Low Risk  (Blue)	26
Principal Debt Savings Fund - Retail Plan <i>(An Open-ended Income Scheme)</i>	• Income over a long term investment horizon. • Investment in Debt & Money Market Instruments.	Low Risk  (Blue)	27

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Investors understand that their principal will be at Medium Risk  (Yellow);
Investors understand that their principal will be at High Risk  (Brown)

Fixed Income Update for August 2014

Key Market Highlights:

- RBI in its Third Bi-monthly Monetary Policy Review maintained status quo on policy rates. At the same time, it reduced the SLR requirement for banks by 50 bps from 22.5% of NDTL to 22% of NDTL. SLR holding in HTM category ceiling for banks is also reduced by 50 bps from 24.5% to 24% of NDTL. The policy emphasized the need to achieve the 6% CPI inflation target by January 2016.
- RBI, in consultation with government, notified the revision in borrowing calendar for issuance of government securities for the remaining part of H1 FY15. According to the revised calendar, borrowing for the remaining five auctions of H1 FY15 is reduced by ₹ 2,000 Crore each.
- RBI also notified the revision in borrowing via issuance of T-bill for remaining part of Q2 FY15. According to the revised calendar, the size of each auction is reduced by ₹ 2,000 Crore till September end.
- Liquidity deficit remained around ₹ 79,000 Crore average as compared to ₹ 88,000 crore average for the previous month combined for daily LAF, term LAF and MSF. This was mainly on account of reduced GSec and T Bill borrowing by Govt.
- Headline CPI for the month of July 2014 spiked to 7.96% against upwardly revised estimate of 7.46% for previous month. The headline CPI for June 2014 was revised upwards from 7.31% provisional estimate to 7.46%. The corresponding Rural and Urban CPI inflation stood at 8.45% and 7.42% respectively.
- IIP for the month of June 2014 surprised on downside and posted 3.4% growth rate against upwardly revised estimate of 5.0% for May 2014. The cumulative growth for the period April-June FY15 over the corresponding period of the previous year stands at 3.9%.
- WPI inflation at 5.19% came largely in line with consensus estimate, while the core WPI inflation softened sharply to 3.58% as against 3.88%. The final reading for May 2014 inflation is revised upwards from 6.01% to 6.18%.

- Government data showed that India's Gross Domestic Product (GDP) for the first quarter of the current financial year grew at a two-and-a-half year high rate of 5.7% compared to a growth of 4.6% in the previous quarter. The manufacturing sector grew 5.7% during the quarter under review compared to a contraction of 1.4% in the previous quarter while the mining sector grew 2.1% compared to a contraction of 3.9% in the previous quarter.
- During the month, yields rose across the curve for G-Sec in the range of 7-15 basis points. The new 10 year benchmark 8.40% July 2024 closed at 8.56%. Yields of AAA 10 year corporate bond went up by 5 basis points to 8.29%.
- The money market rates were rangebound for August, on account of easy liquidity. The 3 month CD rate and 12 month CD rates remained stable around 8.75% and 9.07% respectively.
- Government data showed that India's fiscal deficit during April-July stood at ₹ 3.24 lakh crore or 61.2% of the full year target. The deficit was 62.8% during the corresponding period in the previous fiscal year.

Outlook:

- We expect the new ten year benchmark G-sec to trade in a range of 8.40% to 8.60% during the month. The five year AAA PSU corporate bond benchmark is expected to trade in a range of 9.25% to 9.50%.
- Banking system liquidity deficit is expected to go up in September. The range is likely to be ₹ 110,000 Crore to 130,000 Crore for the month.
- Short term money market yields upto 3 month maturity are expected to remain range bound. We expect the 3 month CD rate to remain in the range of 8.60%-9.00%.
- The bi-monthly Monetary policy would be released by RBI towards the end of September. We expect status quo in terms of benchmark rates (Repo and MSF rates), with likely reduction in SLR rates by 50 bps.

Review of Equity Market for the Month of August 2014

The equity markets were up about 2.5 percent during the month, with little divergence in the performance of the mid caps and the large caps as seen in the table below. In sectoral performance, automobiles and healthcare sectors stood out. Autos were driven by strong performance of Tata Motors' overseas business, decent volume growth and good Q1 numbers by car and few 2-wheeler manufacturers. Pharmaceutical companies reported strong numbers for Q1 which drove their performance. MSCI India was up about 2% for the month, in line with MSCI EM. FII flows into cash equity were about USD 1.1 Billion during the month, lower than the USD 2.2 Billion - for the previous month. Cumulatively, FIIs have invested about USD 13 Billion in listed equity so far in 2014. Among domestic institutions, mutual funds were positive at USD 960 million while insurance companies were net sellers of USD 700 million.

Globally, easy financial conditions helped S&P index scale new highs and it closed up 3.8% for the month. While the geo political conditions remained volatile (in Ukraine, Gaza and Iraq), risk appetite for EM assets was not impacted. Commodities (Iron ore,

Oil and Coal) remained weak during the month. The situation in Ukraine had some impact on the European economies however. The Eurozone Markit PMI for August came in at 52.5 (July was 53.8), retail sales fell 0.4% in July over June. The recent weak news on Europe and comments by ECB President Mr. Draghi about the weak economy, had some market participants concluding that there could be Quantitative Easing in Europe later this year. China continues to face a slowing economy. Real estate prices have dropped again in July, with the decline being quite widespread. The HSBC PMI was lower as well (at 50.3).

The macro news was mixed during the month. The GDP numbers for the first quarter were a positive surprise at 5.7% growth. Industrial growth for June however came in at 3.4%, below consensus. However, this number is quite unpredictable, but the general trend for industrial growth has been up. Inflation numbers too (WPI and CPI) were impacted by higher prices of vegetables and milk. The rainfall deficit situation has somewhat improved, (cumulative deficit for end August was 17%), though the situation in western Uttar Pradesh, Haryana and Punjab has not improved much. Another positive news on the macro front is the weak prices of crude and a stable Rupee. This, coupled with monthly price rises of Diesel has led to the diesel under recovery being virtually zero at current levels. If these trends hold, it is estimated that the total under recovery for FY 15 could be about 35% lower than the figure for the previous year. In other news, pharmaceutical companies reported good results for the quarter. Overall, analysts have upgraded earnings for materials, telecom, pharma and select auto companies post the results. Towards the end of the month, the Supreme Court held that the allocation of coal blocks by the union government since 1993 was arbitrary. Currently, it seems unlikely that the operating coal blocks may be cancelled, though it again increases uncertainty for user industries.

With the markets recovering, companies are coming up with IPOs and QIPs more regularly in the markets. Besides, the government also expects to meet, if not exceed its divestment target for the fiscal year. According to an estimate, about USD 23 Billion is expected to be raised in FY 15. This can absorb a good chunk of the flows, leaving less available for the secondary market.

During the month we bought or added to our positions in Adani Ports, Aurionpro Solutions, Bank of India, Exide Industries, Finolex Cable, Hindustan Construction, Hindustan Unilever, IDFC, Indraprastha Gas, National Aluminium, Tata Motors and VST Tillers Tractors among other stocks.

We sold or reduced our positions in ABB, Aditya Birla Nuvo, Amara Raja Batteries, Aurobindo Pharma, Bajaj Electricals, CESC, Coal India, Divis Laboratories, Eicher Motors, Engineers India, Grasim Industries, Karur Vysya Bank, Kaveri Seed, Kolte-Patil Developers, Lupin, Motherson Sumi, Mind Tree Consulting, Reliance Industries, Shree Cement, Tamilnadu Newsprint & Papers, Tata Global Beverages and Voltas among other stocks.

PERFORMANCE AS ON AUGUST 28, 2014*

	Index	1 Month (%)	3 Months (%)	6 Months (%)	1 Year (%)
Broad Markets					
CNX Nifty Index	7954	2.65	8.52	26.72	50.51
S&P BSE Sensex	26638	2.49	8.48	26.13	48.02
S&P BSE 100	8017	2.64	7.77	28.56	52.03
S&P BSE 200	3234	2.76	8.36	29.62	53.92
S&P BSE 500	10096	2.65	8.56	30.95	55.89
S&P BSE MID CAP	9299	1.75	9.88	43.05	78.00
S&P BSE SMALL CAP	10264	2.99	13.69	59.26	99.49
Sectoral Performance					
S&P BSE AUTO	17294	11.66	19.34	37.27	73.08
S&P BSE Bankex	18004	3.34	3.57	46.56	80.41
S&P BSE CG	14913	-3.80	-0.01	43.73	114.78
S&P BSE CD	9181	7.81	15.61	54.26	68.93
S&P BSE FMCG	7402	3.02	8.94	14.16	21.22
S&P BSE METAL	12253	-5.75	-0.76	41.47	57.83
S&P BSE Oil & Gas	11185	4.49	1.22	32.74	42.13
S&P BSE PSU	8096	1.01	-1.22	46.81	64.97
S&P BSE Teck	5594	1.92	13.01	6.34	29.02
S&P BSE HC	13357	9.88	32.86	23.22	53.81

* Performance for less than one year period are absolute returns and more than one year are compounded annualized returns.

Source - MF Explorer

Fund at a Glance

Particulars	EQUITY SCHEMES					
	Principal Large Cap Fund	Principal Emerging Bluechip Fund	Principal Growth Fund	Principal Dividend Yield Fund	Principal Index Fund - Nifty	Principal Index Fund - Midcap
Nature of the Scheme	An Open-ended Equity Scheme	An Open-ended Equity Scheme	An Open-ended Equity Scheme	An Open-ended Equity Scheme	An Open-ended Index Scheme	An Open-ended Index Scheme
Allotment Date - Regular Plan	November 11, 2005	November 12, 2008	October 25, 2000	October 15, 2004	July 27, 1999	May 12, 2014
- Direct Plan	January 2, 2013	January 2, 2013	January 2, 2013	January 2, 2013	January 2, 2013	May 12, 2014
Investment Plans / Options	Regular Plan & Direct Plan. Both the Plans offer Growth & Dividend Option. Dividend Option under both the Plans offers facility of Payout, Reinvestment and Sweep.					
Fund Manager & Managing the Current Fund from	Anupam Tiwari July 2011	Dhimant Shah June 2011	P.V.K. Mohan September 2010	Dhimant Shah December 2011	Rupali Pandit October 2012	Rupali Pandit May 2014
Total Investment Experience	9 years	22 years	21 years	22 years	18 years	18 years
Benchmark	S&P BSE 100 Index	CNX Midcap Index	S&P BSE 200 Index	CNX Dividend Opportunities Index	CNX Nifty Index	CNX Midcap Index
Minimum Application Amount	New Investor: ₹ 5,000 Existing Investor: ₹ 1,000	New Investor: ₹ 5,000 Existing Investor: ₹ 1,000	New Investor: ₹ 5,000 Existing Investor: ₹ 1,000	New Investor: ₹ 5,000 Existing Investor: ₹ 1,000	New Investor: ₹ 5,000 Existing Investor: ₹ 1,000	New Investor: ₹ 5,000 Existing Investor: ₹ 1,000
Cut Off Time[#]	3.00 pm	3.00 pm	3.00 pm	3.00 pm	3.00 pm	3.00 pm
Exit Load (including SIP / STP / SWP, if available)	If redeemed on or before 1 Year from the date of allotment - 1%		1% - If redeemed within 365 days from the date of allotment. Nil - If redeemed after 365 days from the date of allotment.	If redeemed on or before 1 Year from the date of allotment - 1%	0.50% - if redeemed on or before 365 days from the date of allotment; Nil - if redeemed after 365 days from the date of allotment.	
SIP / SWP / STP	Available					
Minimum No. & Amt. of SIP/SWP/STP (if available)	6 installments of SIP - ₹ 2,000/- each, STP - ₹ 1,000/- each & SWP - ₹ 500/- each.					

Particulars	EQUITY SCHEME	EQUITY LINKED SAVINGS SCHEME (ELSS)		TARGET RISK FUNDS	
	Principal SMART Equity Fund	Principal Personal Tax Saver Fund	Principal Tax Savings Fund	Principal Balanced Fund	Principal Debt Savings Fund - Monthly Income Plan
Nature of the Scheme	An Open-ended Equity Scheme	An Open-ended Equity Linked Savings Scheme	An Open-ended Equity Linked Savings Scheme	An Open-ended Balanced Scheme	An Open-ended Income Fund (Monthly Income is not assured and is subject to the availability of distributable surplus)
Allotment Date - Regular Plan	December 16, 2010	March 31, 1996	March 31, 1996	January 14, 2000	May 23, 2002
- Direct Plan	January 2, 2013	January 2, 2013	January 2, 2013	January 2, 2013	January 2, 2013
Investment Plans / Options	Regular Plan & Direct Plan. Both the Plans offer Growth & Dividend Option. Dividend Option under both the Plans offers facility of Payout, Reinvestment and Sweep.	Regular Plan & Direct Plan. Both the Plan do not have any options at present.	Regular Plan & Direct Plan. Both the Plan do not have any options at present.	Regular Plan and Direct Plan. Both the Plans offer Growth & Dividend Option. Dividend Option under both the Plan offers facility of Payout, Reinvestment and Sweep.	Regular Plan & Direct Plan. Both the Plans offer Dividend & Growth Option. Dividend Frequencies - Monthly / Quarterly
Fund Manager & Managing the Current Fund from	Anupam Tiwari July 2011	Anupam Tiwari July 2011	P.V.K. Mohan September 2010	P.V.K. Mohan May 2010	Pankaj Jain January 2012
Total Investment Experience	9 years	9 years	21 years	21 years	12 years
Benchmark	Crisil Balanced Fund Index	S&P BSE 100 Index	S&P BSE 200 Index	Crisil Balanced Fund Index	Crisil MIP Blended Index
Minimum Application Amount	New Investor: ₹ 5,000 Existing Investor: ₹ 1,000	New Investor: ₹ 500 Existing Investor: ₹ 500	New Investor: ₹ 500 Existing Investor: ₹ 500	New Investor: ₹ 5,000 Existing Investor: ₹ 1,000	New Investor: ₹ 5,000 Existing Investor: ₹ 1,000
Cut Off Time[#]	3.00 pm	3.00 pm	3.00 pm	3.00 pm	3.00 pm
Exit Load (including SIP / STP / SWP, if available)	1% if redeemed within 1 year from the date of allotment.	Nil	Nil	If redeemed on or before 1 Year from the date of allotment - 1%.	
SIP	Available				
SWP / STP	Available	Available after lock-in period		Available	Available
Minimum No. & Amt. of SIP/SWP/STP (if available)	6 installment of SIP - ₹ 2,000/- each, STP - ₹ 1,000/- each & SWP - ₹ 500/- each.	6 installments of ₹ 500/- each.		6 installment of SIP - ₹ 2,000/- each, STP - ₹ 1,000/- each & SWP - ₹ 500/- each.	

[#] In respect of purchase/switch-in of units in any of the Schemes (other than Liquid Schemes) for an amount equal to or more than ₹ 2 Lakhs, the closing NAV (Net Asset Value) of the day shall be applicable subject to realisation of the funds upto 3.00 p.m. and receipt of application (duly time stamped).

Fund at a Glance (Contd.)

DEBT SCHEMES					
Particulars	Principal Government Securities Fund	Principal Income Fund - Long Term Plan	Principal Debt Opportunities Fund - Corporate Bond Plan	Principal Income Fund - Short Term Plan	Principal Bank CD Fund
Nature of the Scheme	An Open-ended dedicated Gilt Scheme investing in Government Securities	An Open-ended Income Scheme	An Open-ended Debt Scheme	An Open-ended Income Scheme	An Open-ended Debt Scheme
Allotment Date - Regular Plan	August 23, 2001	May 09, 2003	September 14, 2004	May 09, 2003	November 6, 2007
- Direct Plan	January 2, 2013	January 2, 2013	January 2, 2013	January 2, 2013	January 2, 2013
Investment Plans / Options	Regular Plan and Direct Plan. Both the Plans offer Dividend & Growth Option.				
Dividend Frequencies	Quarterly / Annual	Quarterly / Annual	Monthly	Monthly	Monthly
Fund Manager & Managing the Current Fund from	Bekxy Kuriakose October 2012	Bekxy Kuriakose January 2013	Bekxy Kuriakose January 2013	Gurvinder Singh Wasan April 2011	Gurvinder Singh Wasan April 2011
Total Investment Experience	14 years	14 years	14 years	10 years	10 years
Benchmark	I-Sec Composite Index	Crisil Composite Bond Fund Index	Crisil Composite Bond Fund Index	CRISIL Short-Term Bond Fund Index	Crisil Liquid Fund Index
Minimum Application Amount	New Investor: ₹ 5,000 Existing Investor: ₹ 1,000	New Investor: ₹ 5,000 Existing Investor: ₹ 1,000	New Investor: ₹ 5,000 Existing Investor: ₹ 1,000	New Investor: ₹ 5,000 Existing Investor: ₹ 1,000	New Investor: ₹ 5,000 Existing Investor: ₹ 1,000
Cut Off Time Subscription#	3.00 pm	3.00 pm	3.00 pm	3.00 pm	3.00 pm
Redemption	3.00 pm	3.00 pm	3.00 pm	3.00 pm	3.00 pm
Exit Load (including SIP/STP/SWP, if available)	Nil	If redeemed on or before 1 Year from the date of allotment - 1%.	From the date of allotment if redeemed any time - <ul style="list-style-type: none"> • Upto 12 months - 2% • From 12 months and upto 24 months - 1% • After 24 months - Nil 	If redeemed within 180 days from the date of allotment - 0.50%	1% - if redeemed within 180 days from the date of allotment; 0.50% - if redeemed after 180 days but within 270 days from the date of allotment; 0.25% - if redeemed after 270 days but within 365 days from the date of allotment; Nil - if redeemed after 365 days from the date of allotment.
SIP / SWP / STP	Available				
Minimum number & Amount of SIP/SWP/STP (if available)	6 installments of SIP - ₹ 2,000/- each, STP - ₹ 1,000/- each & SWP - ₹ 500/- each.				

In respect of purchase/switch-in of units in any of the Schemes (other than Liquid Schemes) for an amount equal to or more than ₹ 2 Lakhs, the closing NAV (Net Asset Value) of the day shall be applicable subject to realisation of the funds upto 3.00 p.m. and receipt of application (duly time stamped).

Fund at a Glance (Contd.)

Particulars	DEBT SCHEMES	LIQUID SCHEME*	RETAIL SCHEMES		FUND OF FUNDS SCHEME
	Principal Debt Opportunities Fund - Conservative Plan	Principal Cash Management Fund	Principal Retail Money Manager Fund [~]	Principal Debt Savings Fund - Retail Plan [~]	Principal Global Opportunities Fund
Nature of the Scheme	An Open-ended Debt Scheme	An Open-ended Liquid Scheme	An Open-ended Debt Scheme	An Open-ended Income Fund	An Open-ended Fund of Funds Scheme
Allotment Date - Regular Plan	September 14, 2004	August 30, 2004	December 28, 2007	December 30, 2003	March 29, 2004
- Direct Plan	January 2, 2013	January 1, 2013	January 1, 2013	January 2, 2013	January 2, 2013
Investment Plans/ Options/ Dividend Frequencies	Regular Plan and Direct Plan. Both the Plans offer Dividend & Growth Option. Dividend Frequency - Daily / Weekly / Monthly	Regular Plan and Direct Plan. Both the Plans offer Dividend & Growth Option. Dividend Frequency - Daily / Weekly / Monthly	Growth & Dividend Both the Plans offer Dividend & Growth Option. Dividend Frequency - Regular Plan [~] : Daily / Weekly / Monthly. Direct Plan: Monthly (Reinvestment)	Regular Plan and Direct Plan. Both the Plans offer Dividend [~] and Growth Option. Dividend Frequency - Monthly / Quarterly	Regular Plan & Direct Plan. Both the Plans offer Growth & Dividend Option. Dividend Option under both the Plan offers facility of Payout, Reinvestment and Sweep.
Fund Manager & Managing the Current Fund from	Pankaj Jain January 2012	Pankaj Jain January 2012	Pankaj Jain January 2012	Pankaj Jain January 2012	Rajat Jain March 2004
Total Investment Experience	12 years	12 years	12 years	12 years	25 years
Benchmark	Crisil Liquid Fund Index	Crisil Liquid Fund Index	Crisil Liquid Fund Index	Crisil Short Term Bond Fund Index	MSCI World Index
Minimum Application Amount	New Investor: ₹ 5,000 Existing Investor: ₹ 1,000	New Investor: ₹ 5,000 Existing Investor: ₹ 1,000	New Investor: ₹ 5,000 Existing Investor: ₹ 1,000	New Investor: ₹ 5,000 Existing Investor: ₹ 1,000	New Investor: ₹ 10,000 Existing Investor: ₹ 1,000
Cut Off Time Subscription[#]	3.00 pm	2.00 pm	3.00 pm	3.00 pm	12.30 pm
Redemption	3.00 pm	3.00 pm	3.00 pm	3.00 pm	12.30 pm
Exit Load (including SIP/STP/SWP, if available)	Nil	Nil	Nil	If redeemed on or before 30 days from the date of allotment - 1%.	If redeemed on or before 1 Year from the date of allotment - 1%.
SIP / SWP / STP	Available				
Minimum number & Amount of SIP/SWP/STP (if available)	6 installments of SIP - ₹ 2,000/- each, STP - ₹ 1,000/- each & SWP - ₹ 500/- each.				

* In respect of Liquid Scheme(s) NAV applicable shall be subject to receipt of valid application/switch-in request at the OPT and credit of entire subscription/switch-in amounts into the Bank Account of the concerning Scheme(s)/Plan(s) and funds are available for utilization by the Scheme(s)/Plan(s), within relevant cut-off time as applicable to the relevant Scheme(s)/Plan(s).

In respect of purchase/switch-in of units in any of the Schemes (other than Liquid Schemes) for an amount equal to or more than ₹ 2 Lakhs, the closing NAV (Net Asset Value) of the day shall be applicable subject to realisation of the funds upto 3.00 p.m. and receipt of application (duly time stamped).

[~] Subscriptions (by way of purchase / switch in or in any mode) is restricted only for individual investors (including HUFs, Association of Persons & where an individual is an ultimate beneficiary). Further, (a) Daily & Weekly Dividend Option and the Payout & Sweep facility to Monthly Dividend Option under Regular Plan of Principal Retail Money Manager Fund and (b) Dividend Option under Regular Plan of Principal Debt Savings Fund - Retail Plan. Direct Plan under the Scheme do not offer this Options.

Principal Large Cap Fund (An open-ended equity scheme)

FUND FEATURES

OAAUM (For the period April to June 2014):

₹ 303.99 crore

NAV per unit (As on August 28, 2014)

	Direct Plan	Regular Plan
Growth Option :	₹ 42.82	₹ 42.41
Dividend Option :	₹ 29.32	₹ 29.04

INVESTMENT OBJECTIVE

To provide capital appreciation and /or dividend distribution by predominantly investing in companies having a large market capitalization.

DIVIDEND UPDATE (REGULAR PLAN)

Date	Dividend (₹/Unit)*	Cum Dividend NAV
June 24, 2010	1.5000	20.2200
July 28, 2009	2.0000	17.6700
February 5, 2008	2.0000	23.5600
May 15, 2007	1.5000	17.7600

Past performance may or may not be sustained in the future.

* On face value of ₹ 10.

Note: All Dividend (₹/Unit) figures are Gross Dividend.

RATIOS & OTHER DETAILS (As on August 31, 2014)

Standard Deviation [^] (Annualised)	16.17%
Beta [^]	0.91
Sharpe Ratio [^] (Annualised)	0.52
Portfolio Turnover Ratio**	0.83
Expense Ratio (Regular Plan) ^{#+}	2.53%

Note: [^] The above measures have been calculated by taking rolling returns for a 3 year period with 8.6038% risk free rate of return (91 days - T Bill Rate as on Aug. 27, 2014).

** The Portfolio Turnover Rate (PTR) means the lower of aggregate sales or purchases made during the 12 month rolling year/period divided by the 12 month rolling year/period Average asset under Management for the relevant year/period.

[#] Calculated as year to date ratio to average AUM, excluding service tax on management fees.

⁺ Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc. and no commission for distribution of Units will be paid / charged under the Direct Plan.

MARKET CAP ALLOCATION (As on August 31, 2014)

	% of NAV
Equity & Equity Related Instruments of Large Cap Companies	97.18
Equity & Equity Related Instruments of Mid Cap & Other Companies	-
Cash and Other Assets	2.82

PORTFOLIO (As on August 31, 2014)

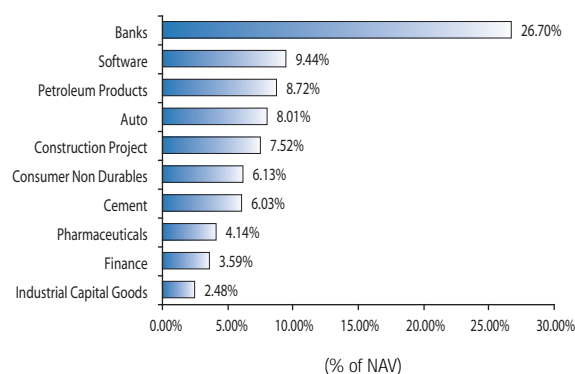
Instrument	Industry	% of NAV
Equity		97.18
ICICI Bank	Banks	7.60
Larsen & Toubro	Construction Project	6.70
State Bank of India	Banks	6.04
ITC	Consumer Non Durables	5.69
Reliance Industries	Petroleum Products	4.28
Shree Cements	Cement	4.22
Infosys	Software	3.86
Tata Motors	Auto	3.75
Divi's Laboratories	Pharmaceuticals	3.65
Housing Development Finance Corpn.	Finance	3.59

HDFC Bank	Banks	3.52
Maruti Suzuki India	Auto	3.39
Tech Mahindra	Software	3.18
Axis Bank	Banks	3.16
Bharat Petroleum Corporation	Petroleum Products	2.89
Crompton Greaves	Industrial Capital Goods	2.48
HCL Technologies	Software	2.40
Motherson Sumi Systems	Auto Ancillaries	2.02
Sesa Sterlite	Minerals/Mining	1.88
ING Vysya Bank	Banks	1.86
Indraprastha Gas	Gas	1.72
National Aluminium Company	Non - Ferrous Metals	1.56
Hindustan Petroleum Corporation	Petroleum Products	1.55
Bank of Baroda	Banks	1.55
Aditya Birla Nuvo	Services	1.53
The Federal Bank	Banks	1.53
Adani Ports and Special Economic Zone	Transportation	1.47
IndusInd Bank	Banks	1.44
UltraTech Cement	Cement	1.30
Oil India	Oil	1.16
Hero MotoCorp	Auto	0.87
D.B.Corp	Media & Entertainment	0.86
Voltas	Construction Project	0.82
IRB Infrastructure Developers	Construction	0.78
Oil & Natural Gas Corporation	Oil	0.61
The Ramco Cements	Cement	0.51
Lupin	Pharmaceuticals	0.49
Asian Paints	Consumer Non Durables	0.44
GAIL (India)	Gas	0.39
Tata Steel	Ferrous Metals	0.36
Gujarat State Petronet	Gas	0.08

Cash and Other Assets **2.82**

Net Assets **100.00**

SECTOR ALLOCATION (TOP 10) (As on August 31, 2014)



Principal Emerging Bluechip Fund (An open-ended equity scheme)

FUND FEATURES

QAAUM (For the period April to June 2014): ₹ 287.86 crore

NAV per unit (As on August 28, 2014)

	Direct Plan	Regular Plan
Growth Option :	₹ 54.41	₹ 53.83
Dividend Option :	₹ 41.42	₹ 41.02

INVESTMENT OBJECTIVE

To achieve long-term capital appreciation by investing in equity & equity related instruments of Mid Cap & Small Cap companies.

DIVIDEND UPDATE (REGULAR PLAN)

Date	Dividend (₹/Unit)*	Cum Dividend NAV
October 15, 2010	1.0000	27.4300
June 19, 2009	4.0000	19.3500

Past performance may or may not be sustained in the future.

* On face value of ₹ 10.

Note: All Dividend (₹/Unit) figures are Gross Dividend.

RATIOS & OTHER DETAILS (As on August 31, 2014)

Standard Deviation [^] (Annualised)	19.55%
Beta [^]	0.84
Sharpe Ratio [^] (Annualised)	0.84
Portfolio Turnover Ratio**	0.78
Expense Ratio (Regular Plan) ^{#+}	2.53%

Note: [^] The above measures have been calculated by taking rolling returns for a 3 year period with 8.6038% risk free rate of return (91 days - T Bill Rate as on Aug. 27, 2014).

** The Portfolio Turnover Rate (PTR) means the lower of aggregate sales or purchases made during the 12 month rolling year/period divided by the 12 month rolling year/period Average asset under Management for the relevant year/period.

[#] Calculated as year to date ratio to average AUM, excluding service tax on management fees.

+ Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc. and no commission for distribution of Units will be paid / charged under the Direct Plan.

MARKET CAP ALLOCATION (As on August 31, 2014)

	% of NAV
Equity and equity related instruments of Mid Cap Companies	79.98
Equity and equity related instruments of Small Cap Companies	13.95
Equity and equity related instruments of Companies other than Mid & Small Cap	3.44
Cash and Money Market / Fixed Income Securities (including MIBOR Linked Short Term Papers & Securitised Debt)	1.19
Mutual Funds	1.25
Derivatives	0.19

Market Cap Range for CNX Midcap Stocks
As on June 30, 2014 ₹ 70,689.59 Cr – ₹ 3,388.34 Crs

PORTFOLIO (As on August 31, 2014)

Instrument	Industry	% of NAV
Equity		97.37
Motherson Sumi Systems	Auto Ancillaries	3.93
Tech Mahindra	Software	3.59
ICICI Bank	Banks	3.44
The Federal Bank	Banks	3.17
Aurobindo Pharma	Pharmaceuticals	3.07
Amara Raja Batteries	Auto Ancillaries	3.03
Sadbhav Engineering	Construction Project	2.98
Shree Cements	Cement	2.79
Eicher Motors	Auto	2.76
Gateway Distriparks	Transportation	2.28
Divi's Laboratories	Pharmaceuticals	2.26
Kaveri Seed Company	Consumer Non Durables	2.03
Bharat Forge	Industrial Products	1.93
Symphony	Consumer Durables	1.92
Bata India	Consumer Durables	1.82

ING Vysya Bank	Banks	1.80
UPL	Pesticides	1.80
Cummins India	Industrial Products	1.74
Glenmark Pharmaceuticals	Pharmaceuticals	1.74
Britannia Industries	Consumer Non Durables	1.71
Hindustan Petroleum Corporation	Petroleum Products	1.70
Oil India	Oil	1.68
Power Finance Corporation	Finance	1.65
IPCA Laboratories	Pharmaceuticals	1.60
Lupin	Pharmaceuticals	1.60
The Jammu & Kashmir Bank	Banks	1.58
IndusInd Bank	Banks	1.58
Arvind	Textile Products	1.57
Aditya Birla Nuvo	Services	1.51
Yes Bank	Banks	1.51
JK Cement	Cement	1.49
Reliance Infrastructure	Power	1.37
AIA Engineering	Industrial Capital Goods	1.33
Finolex Cables	Industrial Products	1.33
Crompton Greaves	Industrial Capital Goods	1.28
SRF	Textile Products	1.26
CESC	Power	1.25
V.S.T Tillers Tractors	Auto	1.18
Max India	Finance	1.16
Atul	Chemicals	1.13
Voltas	Construction Project	1.12
Pidilite Industries	Chemicals	1.12
Indiabulls Housing Finance	Finance	1.09
Torrent Pharmaceuticals	Pharmaceuticals	1.08
Orient Cement	Cement	1.08
Cyient	Software	1.07
Indraprastha Gas	Gas	1.06
Karur Vysya Bank	Banks	1.05
Oriental Bank of Commerce	Banks	1.03
Kalpataru Power Transmission	Power	1.01
Hindustan Zinc	Non - Ferrous Metals	1.01
Dynomatic Technologies	Auto Ancillaries	0.98
Persistent Systems	Software	0.96
National Buildings Construction Corporation	Construction	0.95
Sarda Energy & Minerals	Ferrous Metals	0.91
D.B.Corp	Media & Entertainment	0.82
Adani Ports and Special Economic Zone	Transportation	0.74
Hindustan Construction Company	Construction Project	0.71
Cox & Kings	Transportation	0.65
Tata Chemicals	Chemicals	0.38

Derivatives 0.19

Tata Chemicals Sep 2014 Stock Futures 0.19

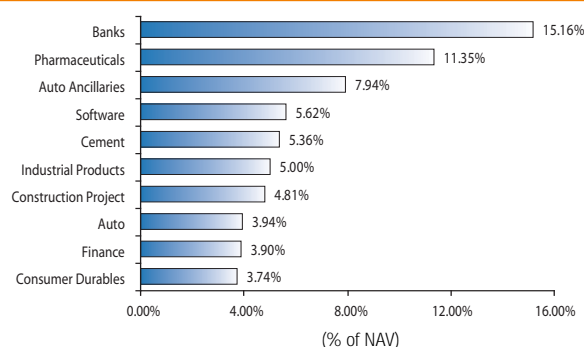
Investment Funds/Mutual Funds 1.25

Principal Index Fund - Midcap - Direct Plan - Growth Mutual Funds 1.25

Cash and Other Assets 1.19

Net Assets 100.00

SECTOR ALLOCATION (TOP 10) (As on August 31, 2014)



Principal Growth Fund (An open-ended equity scheme)

FUND FEATURES

QAAUM (For the period April to June 2014):

₹ 312.15 crore

NAV per unit (As on August 28, 2014)

	Direct Plan	Regular Plan
Growth Plan :	₹ 86.56	₹ 85.74
Dividend Plan :	₹ 39.24	₹ 38.85

INVESTMENT OBJECTIVE

To achieve long-term capital appreciation.

DIVIDEND UPDATE (REGULAR PLAN)

Date	Dividend (₹/Unit)*	Cum Dividend NAV
December 31, 2007	2.5000	37.1400
March 20, 2006	2.5000	24.6400

Past performance may or may not be sustained in the future.

* On face value of ₹ 10.

Note: All Dividend (₹/Unit) figures are Gross Dividend.

RATIOS & OTHER DETAILS (As on August 31, 2014)

Standard Deviation [^] (Annualised)	18.79%
Beta [^]	1.04
Sharpe Ratio [^] (Annualised)	0.74
Portfolio Turnover Ratio ^{**}	1.17
Expense Ratio (Regular Plan) ^{#+}	2.52%

Note: [^] The above measures have been calculated by taking rolling returns for a 3 year period with 8.6038% risk free rate of return (91 days - T Bill Rate as on Aug. 27, 2014).

^{**} The Portfolio Turnover Rate (PTR) means the lower of aggregate sales or purchases made during the 12 month rolling year/period divided by the 12 month rolling year/period Average asset under Management for the relevant year/period.

[#] Calculated as year to date ratio to average AUM, excluding service tax on management fees.

⁺ Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc. and no commission for distribution of Units will be paid / charged under the Direct Plan.

PORTFOLIO (As on August 31, 2014)

Instrument	Industry	% of NAV
Equity		96.08
ICICI Bank	Banks	5.89
ITC	Consumer Non Durables	5.00
Tata Motors	Auto	3.73
Reliance Industries	Petroleum Products	3.28
Aurobindo Pharma	Pharmaceuticals	3.09
State Bank of India	Banks	3.02
Lupin	Pharmaceuticals	2.77
Maruti Suzuki India	Auto	2.75
The Federal Bank	Banks	2.58
TVS Motor Company	Auto	2.44
Infosys	Software	2.40
HCL Technologies	Software	2.36
Bharat Forge	Industrial Products	2.27
Tech Mahindra	Software	2.24
HDFC Bank	Banks	2.21
Housing Development Finance Corporation	Finance	2.16
Ashok Leyland	Auto	2.10
Bank of Baroda	Banks	2.00
Tata Consultancy Services	Software	1.90
Sesa Sterlite	Minerals/Mining	1.86
Hindustan Zinc	Non - Ferrous Metals	1.84

JK Cement	Cement	1.78
Bharat Petroleum Corporation	Petroleum Products	1.70
Jain Irrigation Systems	Industrial Products	1.65
Britannia Industries	Consumer Non Durables	1.63
Oriental Bank of Commerce	Banks	1.61
National Aluminium Company	Non - Ferrous Metals	1.49
Oil & Natural Gas Corporation	Oil	1.49
Power Finance Corporation	Finance	1.47
Andhra Bank	Banks	1.47
Tata Steel	Ferrous Metals	1.46
Crompton Greaves	Industrial Capital Goods	1.42
Oil India	Oil	1.36
The India Cements	Cement	1.28
Motherson Sumi Systems	Auto Ancillaries	1.23
UltraTech Cement	Cement	1.21
The Ramco Cements	Cement	1.17
Larsen & Toubro	Construction Project	1.17
Aditya Birla Nuvo	Services	1.14
Voltas	Construction Project	1.13
ING Vysya Bank	Banks	1.11
Hindustan Construction Company	Construction Project	1.06
Cyient	Software	1.04
Axis Bank	Banks	1.01
Wipro	Software	1.01
Indraprastha Gas	Gas	0.99
Prestige Estates Projects	Construction	0.96
Hindalco Industries	Non - Ferrous Metals	0.94
Persistent Systems	Software	0.90
Indiabulls Power	Power	0.77
UPL	Pesticides	0.76
Jet Airways (India)	Transportation	0.76
Mile Stone Global	Construction Materials	0.02

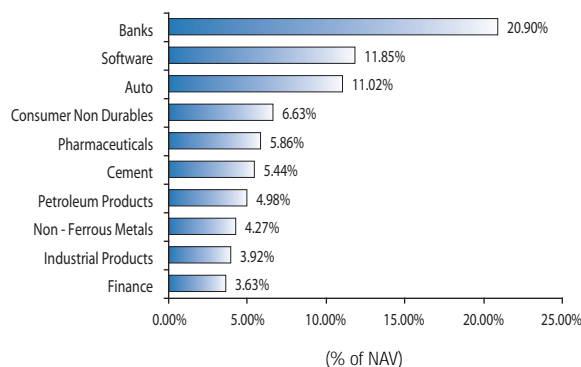
Investment Funds/Mutual Funds

Principal Index Fund - Midcap - Direct Plan - Growth	Mutual Funds	1.21
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Cash and Other Assets

Net Assets	100.00
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SECTOR ALLOCATION (TOP 10) (As on August 31, 2014)



Principal Dividend Yield Fund (An open-ended equity scheme)

FUND FEATURES

QAAUM (For the period April to June 2014):

₹ 110.41 crore

NAV per unit (As on August 28, 2014)

	Direct Plan	Regular Plan
Growth Plan :	₹ 33.49	₹ 33.19
Dividend Plan :	₹ 24.73	₹ 24.50

INVESTMENT OBJECTIVE

To provide capital appreciation and / or dividend distribution by investing predominantly in a well-diversified portfolio of companies that have a relatively high dividend yield.

DIVIDEND UPDATE (REGULAR PLAN)

Date	Dividend (₹/Unit)*	Cum Dividend NAV
October 12, 2007	1.5000	15.4400
April 24, 2006	1.5000	15.7200
October 3, 2005	0.7500	13.5100
April 20, 2005	0.5000	11.0900

* On face value of ₹ 10.

Past performance may or may not be sustained in the future.

Note: All Dividend (₹/Unit) figures are Gross Dividend.

RATIOS & OTHER DETAILS (As on August 31, 2014)

Standard Deviation [^] (Annualised)	18.93%
Beta [^]	0.90
Sharpe Ratio [^] (Annualised)	0.34
Portfolio Turnover Ratio ^{**}	0.47
Expense Ratio (Regular Plan) ^{#+}	2.67%

Note: [^] The above measures have been calculated by taking rolling returns for a 3 year period with 8.6038% risk free rate of return (91 days - T Bill Rate as on Aug. 27, 2014).

^{**} The Portfolio Turnover Rate (PTR) means the lower of aggregate sales or purchases made during the 12 month rolling year/period divided by the 12 month rolling year/period Average asset under Management for the relevant year/period.

[#] Calculated as year to date ratio to average AUM, excluding service tax on management fees.

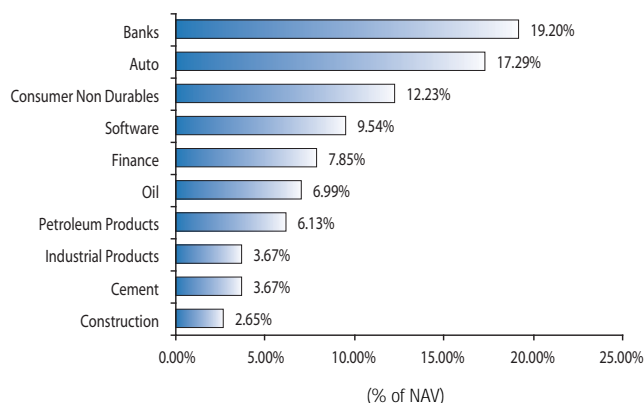
⁺ Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc. and no commission for distribution of Units will be paid / charged under the Direct Plan.

PORTFOLIO (As on August 31, 2014)

Instrument	Industry	% of NAV
Equity		98.47
Oil & Natural Gas Corporation	Oil	5.00
Hero MotoCorp	Auto	4.92
Tata Motors - A Class	Auto	4.84
ITC	Consumer Non Durables	4.78
ICICI Bank	Banks	4.61
State Bank of India	Banks	3.83
Bajaj Holdings & Investment	Finance	3.79
Bajaj Auto	Auto	3.62
Bank of Baroda	Banks	3.60
Tech Mahindra	Software	2.62
HCL Technologies	Software	2.46
Tata Consultancy Services	Software	2.45
Gateway Distriparks	Transportation	2.42
VST Industries	Consumer Non Durables	2.37
Colgate Palmolive (India)	Consumer Non Durables	2.27
Cummins India	Industrial Products	2.21
SML Isuzu	Auto	2.07

Oil India	Oil	1.99
Bharat Petroleum Corporation	Petroleum Products	1.97
The Jammu & Kashmir Bank	Banks	1.94
Power Finance Corporation	Finance	1.93
ACC	Cement	1.84
Century Textiles & Industries	Cement	1.83
Hindustan Petroleum Corporation	Petroleum Products	1.70
National Buildings Construction Corporation	Construction	1.56
The Federal Bank	Banks	1.55
Rural Electrification Corporation	Finance	1.49
Karur Vysya Bank	Banks	1.49
Supreme Industries	Industrial Products	1.46
Castrol India	Petroleum Products	1.41
HDFC Bank	Banks	1.40
Maruti Suzuki India	Auto	1.25
Kolte - Patil Developers	Construction	1.09
Aurobindo Pharma	Pharmaceuticals	1.07
Reliance Industries	Petroleum Products	1.05
Cyient	Software	1.04
DCM Shriram	Consumer Non Durables	1.04
IPCA Laboratories	Pharmaceuticals	1.03
Crompton Greaves	Industrial Capital Goods	0.99
Aurionpro Solutions	Software	0.97
Hindustan Zinc	Non - Ferrous Metals	0.95
Tata Global Beverages	Consumer Non Durables	0.90
Mcleod Russel India	Consumer Non Durables	0.87
Hinduja Ventures	Media & Entertainment	0.83
Tata Power Company	Power	0.83
Oriental Bank of Commerce	Banks	0.78
Tata Chemicals	Chemicals	0.65
IDFC	Finance	0.64
V.S.T Tillers Tractors	Auto	0.59
D.B.Corp	Media & Entertainment	0.48
Cash and Other Assets		1.53
Net Assets		100.00

SECTOR ALLOCATION (TOP 10) (As on August 31, 2014)



Principal Index Fund - Nifty (An open-ended index scheme)

FUND FEATURES

QAAUM (For the period April to June 2014):

₹ 9.41 crore

NAV per unit (As on August 28, 2014)

	Direct Plan	Regular Plan
Growth Plan :	₹ 55.1491	₹ 54.7543
Dividend Plan :	₹ 32.4105	₹ 32.1803

INVESTMENT OBJECTIVE

To invest principally in securities that comprise CNX Nifty (NSE) and subject to tracking errors endeavour to attain results commensurate with the Nifty.

DIVIDEND UPDATE (REGULAR PLAN)

Date	Dividend (₹/Unit)*	Cum Dividend NAV
December 24, 2008	3.7500	15.7934

* On face value of ₹ 10.

Past performance may or may not be sustained in the future.

Note: All Dividend (₹/Unit) figures are Gross Dividend.

RATIOS & OTHER DETAILS (As on August 31, 2014)

Standard Deviation [^] (Annualised)	16.37%
Beta [^]	0.99
Sharpe Ratio [^] (Annualised)	0.45
Portfolio Turnover Ratio ^{**}	1.00
Expense Ratio (Regular Plan) ^{#+}	1.00%

Note: [^] The above measures have been calculated by taking rolling returns for a 3 year period with 8.6038% risk free rate of return (91 days - T Bill Rate as on Aug. 27, 2014).

^{**} The Portfolio Turnover Rate (PTR) means the lower of aggregate sales or purchases made during the 12 month rolling year/period divided by the 12 month rolling year/period Average asset under Management for the relevant year/period.

[#] Calculated as year to date ratio to average AUM.

⁺ Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc. and no commission for distribution of Units will be paid / charged under the Direct Plan.

TRACKING DEVIATION

1.03%*

* Trailing 12 months ended August 31, 2014 (Annualized).

PORTFOLIO (As on August 31, 2014)

Instrument	Industry	% of NAV
Equity		99.73
ITC	Consumer Non Durables	7.33
ICICI Bank	Banks	6.70
Infosys	Software	6.46
Housing Development Finance Corpn.	Finance	6.26
Reliance Industries	Petroleum Products	6.12
HDFC Bank	Banks	5.86
Tata Consultancy Services	Software	4.80
Larsen & Toubro	Construction Project	4.64
Tata Motors	Auto	3.51
Oil & Natural Gas Corporation	Oil	2.90
State Bank of India	Banks	2.83
Axis Bank	Banks	2.47
Mahindra & Mahindra	Auto	2.41
Sun Pharmaceuticals Industries	Pharmaceuticals	2.40
Hindustan Unilever	Consumer Non Durables	1.96
Bharti Airtel	Telecom - Services	1.90

Kotak Mahindra Bank	Banks	1.65
HCL Technologies	Software	1.63
Dr. Reddy's Laboratories	Pharmaceuticals	1.39
Wipro	Software	1.38
Maruti Suzuki India	Auto	1.37
Tech Mahindra	Software	1.32
Tata Steel	Ferrous Metals	1.27
Sesa Sterlite	Minerals/Mining	1.21
Hero MotoCorp	Auto	1.16
Lupin	Pharmaceuticals	1.14
Bajaj Auto	Auto	1.13
Power Grid Corporation of India	Power	1.06
NTPC	Power	1.06
Asian Paints	Consumer Non Durables	1.05
UltraTech Cement	Cement	0.97
Cipla	Pharmaceuticals	0.97
IndusInd Bank	Banks	0.94
Coal India	Minerals/Mining	0.87
Hindalco Industries	Non - Ferrous Metals	0.81
Bharat Heavy Electricals	Industrial Capital Goods	0.81
Grasim Industries	Cement	0.81
GAIL (India)	Gas	0.77
Cairn India	Oil	0.69
IDFC	Finance	0.67
Bharat Petroleum Corporation	Petroleum Products	0.67
Bank of Baroda	Banks	0.61
Ambuja Cements	Cement	0.59
Tata Power Company	Power	0.58
Punjab National Bank	Banks	0.53
ACC	Cement	0.52
NMDC	Minerals/Mining	0.50
United Spirits	Consumer Non Durables	0.45
Jindal Steel & Power	Ferrous Metals	0.31
DLF	Construction	0.29

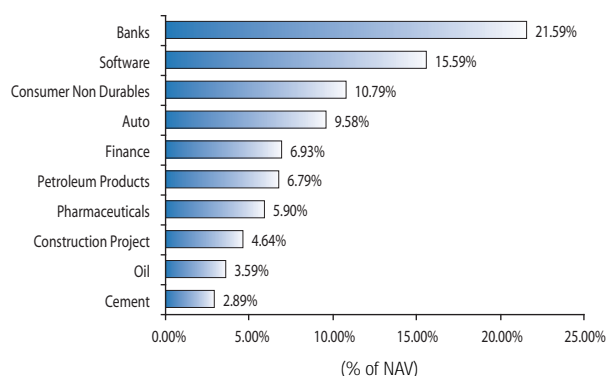
Cash and Other Assets

0.27

Net Assets

100.00

SECTOR ALLOCATION (TOP 10) (As on August 31, 2014)



Principal Index Fund - Midcap (An open-ended index scheme)

FUND FEATURES

QAAUM (For the period April to June 2014):

₹ 13.10 crore

NAV per unit (As on August 28, 2014)

	Direct Plan	Regular Plan
Growth Plan :	₹ 12.3119	₹ 12.2908
Dividend Plan :	₹ 12.3119	₹ 12.2908

INVESTMENT OBJECTIVE

To invest principally in securities that comprise CNX Midcap Index and subject to tracking errors endeavour to attain results commensurate with the CNX Midcap Index.

RATIOS & OTHER DETAILS (As on August 31, 2014)

Portfolio Turnover Ratio**	0.18
Expense Ratio (Regular Plan)#+	1.00%

** The Portfolio Turnover Rate (PTR) means the lower of aggregate sales or purchases made during the 12 month rolling year/period divided by the 12 month rolling year/period Average asset under Management for the relevant year/period.

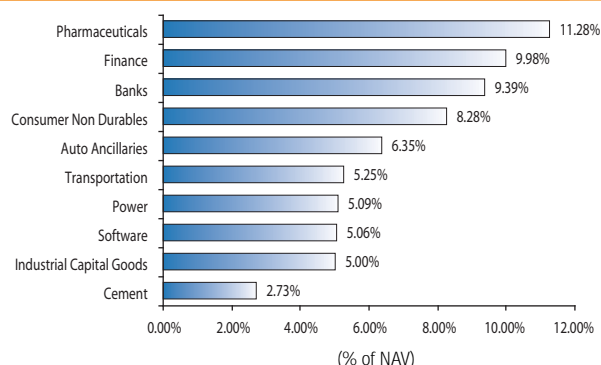
Calculated as year to date ratio to average AUM.

+ Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc. and no commission for distribution of Units will be paid / charged under the Direct Plan.

PORTFOLIO (As on August 31, 2014)

Instrument	Industry	% of NAV
Equity		99.42
Adani Ports and Special Economic Zone	Transportation	2.71
Adani Enterprises	Trading	2.44
Motherson Sumi Systems	Auto Ancillaries	2.09
Aurobindo Pharma	Pharmaceuticals	2.00
Glenmark Pharmaceuticals	Pharmaceuticals	1.86
Divi's Laboratories	Pharmaceuticals	1.85
Bharat Forge	Industrial Products	1.82
Container Corporation of India	Transportation	1.82
Eicher Motors	Auto	1.77
UPL	Pesticides	1.76
Reliance Infrastructure	Power	1.75
Bharti Infratel	Telecom - Equipment & Accessories	1.68
Power Finance Corporation	Finance	1.66
Apollo Hospitals Enterprise	HealthServices	1.66
Oil India	Oil	1.60
Aditya Birla Nuvo	Services	1.46
Oracle Financial Services Software	Software	1.41
Mahindra & Mahindra Financial Services	Finance	1.41
Hindustan Petroleum Corporation	Petroleum Products	1.40
Exide Industries	Auto Ancillaries	1.38
Indiabulls Housing Finance	Finance	1.36
Britannia Industries	Consumer Non Durables	1.36
Siemens	Industrial Capital Goods	1.31
Crompton Greaves	Industrial Capital Goods	1.29
Shree Cements	Cement	1.27
Havells India	Consumer Durables	1.26
ING Vysya Bank	Banks	1.25
Steel Authority of India	Ferrous Metals	1.24
Tata Chemicals	Chemicals	1.23
MindTree	Software	1.23
MRF	Auto Ancillaries	1.17
Pidilite Industries	Chemicals	1.17
Bajaj Finserv	Finance	1.16
GlaxoSmithKline Consumer Healthcare	Consumer Non Durables	1.15
Cadila Healthcare	Pharmaceuticals	1.15
Tata Global Beverages	Consumer Non Durables	1.12
Reliance Capital	Finance	1.10
Bank of India	Banks	1.10
Piramal Enterprises	Pharmaceuticals	1.05
Voltas	Construction Project	1.05
Petronet LNG	Gas	1.02
Canara Bank	Banks	1.00
Union Bank of India	Banks	0.97
Reliance Power	Power	0.97
ABB India	Industrial Capital Goods	0.97
Ashok Leyland	Auto	0.95
IPCA Laboratories	Pharmaceuticals	0.94
Procter & Gamble Hygiene and Health Care	Consumer Non Durables	0.93
The Indian Hotels Company	Hotels	0.90
Karur Vysya Bank	Banks	0.90
United Breweries	Consumer Non Durables	0.87
Apollo Tyres	Auto Ancillaries	0.87
The Ramco Cements	Cement	0.85
Amara Raja Batteries	Auto Ancillaries	0.84
CRISIL	Finance	0.80
Jubilant Foodworks	Consumer Non Durables	0.79
Bajaj Finance	Finance	0.79
Arvind	Textile Products	0.77
CESC	Power	0.76
Bharat Electronics	Industrial Capital Goods	0.76
Max India	Finance	0.75
Emami	Consumer Non Durables	0.75
Just Dial	Software	0.75
Torrent Pharmaceuticals	Pharmaceuticals	0.75
GMR Infrastructure	Construction Project	0.73
Hindustan Zinc	Non - Ferrous Metals	0.72
The Great Eastern Shipping Company	Transportation	0.72
Bata India	Consumer Durables	0.71
The South Indian Bank	Banks	0.69
Mphasis	Software	0.69
Thermax	Industrial Capital Goods	0.67
Biocon	Pharmaceuticals	0.65
Sun TV Network	Media & Entertainment	0.64
The Jammu & Kashmir Bank	Banks	0.63
NHPC	Power	0.62
Century Textiles & Industries	Cement	0.61
Oriental Bank of Commerce	Banks	0.59
CMC	Software	0.59
JSW Energy	Power	0.58
Unitech	Construction	0.55
IDBI Bank	Banks	0.53
L&T Finance Holdings	Finance	0.53
Strides Arcolab	Pharmaceuticals	0.52
Jain Irrigation Systems	Industrial Products	0.52
Sanofi India	Pharmaceuticals	0.51
Godrej Industries	Consumer Non Durables	0.50
Tata Communications	Telecom - Services	0.50
Kansai Nerolac Paints	Consumer Non Durables	0.49
Indraprastha Gas	Gas	0.49
Allahabad Bank	Banks	0.47
Gujarat State Petronet	Gas	0.45
Syndicate Bank	Banks	0.45
The Karnataka Bank	Banks	0.43
IFCI	Finance	0.42
Torrent Power	Power	0.41
TV18 Broadcast	Media & Entertainment	0.39
KPIT Technologies	Software	0.39
UCO Bank	Banks	0.38
McLeod Russel India	Consumer Non Durables	0.32
Bhushan Steel	Ferrous Metals	0.13
Cash and Other Assets		0.58
Net Assets		100.00

SECTOR ALLOCATION (TOP 10) (As on August 31, 2014)



Principal SMART Equity Fund (An open-ended equity scheme)

FUND FEATURES

OAAUM (For the period April to June 2014):

₹ 52.74 crore

NAV per unit (As on August 28, 2014)

	Direct Plan	Regular Plan
Growth Plan :	₹ 15.69	₹ 15.49
Dividend Plan :	₹ 15.69	₹ 15.49

INVESTMENT OBJECTIVE

The primary objective of the scheme is to seek to generate long term capital appreciation with relatively lower volatility through systematic allocation of funds into equity; and in debt / money market instruments for defensive purposes. The Scheme will decide on allocation of funds into equity assets based on equity market Price Earning Ratio (PE Ratio) levels. When the markets become expensive in terms of 'Price to Earnings' Ratio; the Scheme will reduce its allocation to equities and move assets into debt and/or money market instruments and vice versa.

RATIOS & OTHER DETAILS (As on August 31, 2014)

Standard Deviation [^] (Annualised)	13.97%
Beta [^]	1.16
Sharpe Ratio [^] (Annualised)	0.59
Portfolio Turnover Ratio ^{**}	0.82
Expense Ratio (Regular Plan) ^{#+}	2.70%

Note: [^] The above measures have been calculated by taking rolling returns for a 3 year period with 8.6038% risk free rate of return (91 days - T Bill Rate as on Aug. 27, 2014).

^{**} The Portfolio Turnover Rate (PTR) means the lower of aggregate sales or purchases made during the 12 month rolling year/period divided by the 12 month rolling year/period Average asset under Management for the relevant year/period.

[#] Calculated as year to date ratio to average AUM.

⁺ Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc. and no commission for distribution of Units will be paid / charged under the Direct Plan.

PORTFOLIO (As on August 31, 2014)

Instrument	Industry/Rating	% of NAV
Equity		46.03
ICICI Bank	Banks	3.60
Larsen & Toubro	Construction Project	3.19
State Bank of India	Banks	2.86
ITC	Consumer Non Durables	2.70
Reliance Industries	Petroleum Products	2.02
Shree Cements	Cement	2.00
Infosys	Software	1.82
Tata Motors	Auto	1.77
Divi's Laboratories	Pharmaceuticals	1.73
Housing Development Finance Corporation	Finance	1.69
HDFC Bank	Banks	1.66
Maruti Suzuki India	Auto	1.64
Axis Bank	Banks	1.50
Tech Mahindra	Software	1.50
Bharat Petroleum Corporation	Petroleum Products	1.36
Crompton Greaves	Industrial Capital Goods	1.18
HCL Technologies	Software	1.13
Motherson Sumi Systems	Auto Ancillaries	0.96
Sesa Sterlite	Minerals/Mining	0.90
ING Vysya Bank	Banks	0.88
Indraprastha Gas	Gas	0.81

National Aluminium Company	Non - Ferrous Metals	0.75
Bank of Baroda	Banks	0.73
Hindustan Petroleum Corporation	Petroleum Products	0.73
Aditya Birla Nuvo	Services	0.73
The Federal Bank	Banks	0.72
Adani Ports and Special Economic Zone	Transportation	0.70
IndusInd Bank	Banks	0.68
UltraTech Cement	Cement	0.62
Oil India	Oil	0.55
Hero MotoCorp	Auto	0.41
D.B.Corp	Media & Entertainment	0.40
Voltas	Construction Project	0.39
IRB Infrastructure Developers	Construction	0.37
Oil & Natural Gas Corporation	Oil	0.29
The Ramco Cements	Cement	0.24
Lupin	Pharmaceuticals	0.23
Asian Paints	Consumer Non Durables	0.20
GAIL (India)	Gas	0.18
Tata Steel	Ferrous Metals	0.17
Gujarat State Petronet	Gas	0.04

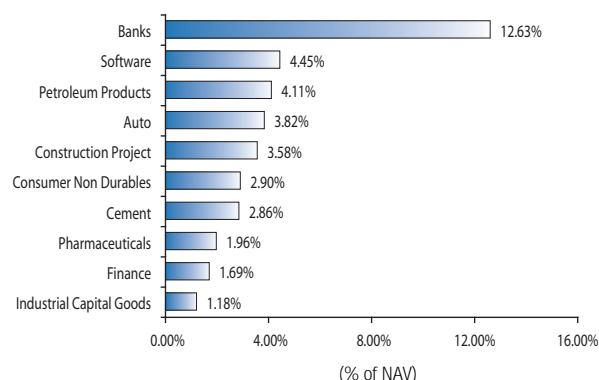
Commercial Paper **41.62**

JK Cement	A1+	8.36
The Ramco Cements	A1+	8.35
Sabero Organics Gujarat	A1+	8.31
Dewan Housing Finance Corporation	A1+	8.28
JM Financial Products	A1+	4.97
Religare Housing Development Financial Corporation	A1+	3.35

Cash and Other Assets **12.35**

Net Assets **100.00**

SECTOR ALLOCATION OF EQUITY INSTRUMENTS (TOP 10) (As on August 31, 2014)



Principal Personal Tax Saver Fund (An open-ended equity linked savings scheme)

FUND FEATURES

QAAUM (For the period April to June 2014):
₹ 354.91 crore

NAV per unit (As on August 28, 2014)

Direct Plan: ₹ 140.99

Regular Plan: ₹ 139.71

INVESTMENT OBJECTIVE

To provide long term growth of capital. The Investment Manager will aim to achieve a return on assets in excess of the performance of S&P BSE 100 Index.

DIVIDEND UPDATE (REGULAR PLAN)

Date	Dividend (₹/Unit)*	Cum Dividend NAV
March 25, 2008	40.0000	124.66
February 26, 2008	20.0000	172.57
December 31, 2007	11.0000	221.26
October 30, 2007	11.0000	190.53
March 13, 2006	10.0000	118.96
November 2, 2005	40.0000	124.43

* On face value of ₹ 10.

Past performance may or may not be sustained in the future.

Note: All Dividend (₹/Unit) figures are Gross Dividend.

RATIOS & OTHER DETAILS (As on August 31, 2014)

Standard Deviation [^] (Annualised)	16.40%
Beta [^]	0.93
Sharpe Ratio [^] (Annualised)	0.51
Portfolio Turnover Ratio ^{**}	0.83
Expense Ratio (Regular Plan) ^{#+}	2.52%

Note: [^] The above measures have been calculated by taking rolling returns for a 3 year period with 8.6038% risk free rate of return (91 days - T Bill Rate as on Aug. 27, 2014).

^{**} The Portfolio Turnover Rate (PTR) means the lower of aggregate sales or purchases made during the 12 month rolling year/period divided by the 12 month rolling year/period Average asset under Management for the relevant year/period.

[#] Calculated as year to date ratio to average AUM, excluding service tax on management fees.

⁺ Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc. and no commission for distribution of Units will be paid / charged under the Direct Plan.

PORTFOLIO (As on August 31, 2014)

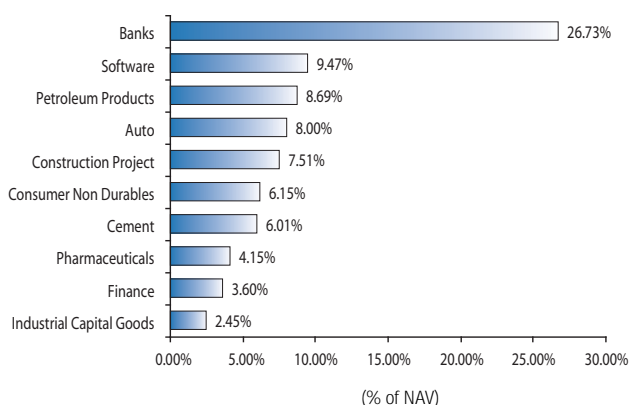
Instrument	Industry	% of NAV
Equity		97.06
ICICI Bank	Banks	7.63
Larsen & Toubro	Construction Project	6.70
State Bank of India	Banks	6.07
ITC	Consumer Non Durables	5.71
Reliance Industries	Petroleum Products	4.29
Shree Cements	Cement	4.23
Infosys	Software	3.87
Tata Motors	Auto	3.74
Divi's Laboratories	Pharmaceuticals	3.66
Housing Development Finance Corpn.	Finance	3.60
HDFC Bank	Banks	3.54
Maruti Suzuki India	Auto	3.40
Tech Mahindra	Software	3.19
Axis Bank	Banks	3.18

Bharat Petroleum Corporation	Petroleum Products	2.86
Crompton Greaves	Industrial Capital Goods	2.45
HCL Technologies	Software	2.41
Motherson Sumi Systems	Auto Ancillaries	2.03
Sesa Sterlite	Minerals/Mining	1.86
ING Vysya Bank	Banks	1.84
Indraprastha Gas	Gas	1.72
National Aluminium Company	Non - Ferrous Metals	1.54
Bank of Baroda	Banks	1.54
Hindustan Petroleum Corporation	Petroleum Products	1.54
The Federal Bank	Banks	1.51
Aditya Birla Nuvo	Services	1.51
Adani Ports and Special Economic Zone	Transportation	1.45
IndusInd Bank	Banks	1.42
UltraTech Cement	Cement	1.28
Oil India	Oil	1.15
Hero MotoCorp	Auto	0.86
D.B.Corp	Media & Entertainment	0.85
Voltas	Construction Project	0.81
IRB Infrastructure Developers	Construction	0.75
Oil & Natural Gas Corporation	Oil	0.61
The Ramco Cements	Cement	0.50
Lupin	Pharmaceuticals	0.49
Asian Paints	Consumer Non Durables	0.44
GAIL (India)	Gas	0.39
Tata Steel	Ferrous Metals	0.36
Gujarat State Petronet	Gas	0.08

Cash and Other Assets **2.94**

Net Assets **100.00**

SECTOR ALLOCATION (TOP 10) (As on August 31, 2014)



Principal Tax Savings Fund (An open-ended equity linked savings scheme)

FUND FEATURES

QAAUM (For the period April to June 2014):

₹ 228.10 crore

NAV per unit (As on August 28, 2014)

Direct Plan: ₹ 127.55

Regular Plan: ₹ 126.55

INVESTMENT OBJECTIVE

To build a high quality growth-oriented portfolio to provide long-term capital gains to the investors. The scheme aims at providing returns through capital appreciation.

DIVIDEND UPDATE (REGULAR PLAN)

Date	Dividend (₹/Unit)*	Cum Dividend NAV
August 31, 2008	8.0000	90.1200
January 15, 2007	5.0000	83.6600

* On face value of ₹ 10.

Past performance may or may not be sustained in the future.

Note: All Dividend (₹/Unit) figures are Gross Dividend.

RATIOS & OTHER DETAILS (As on August 31, 2014)

Standard Deviation [^] (Annualised)	18.70%
Beta [^]	1.04
Sharpe Ratio [^] (Annualised)	0.76
Portfolio Turnover Ratio ^{**}	1.06
Expense Ratio (Regular Plan) ^{#+}	2.56%

Note: [^] The above measures have been calculated by taking rolling returns for a 3 year period with 8.6038% risk free rate of return (91 days - T Bill Rate as on Aug. 27, 2014).

^{**} The Portfolio Turnover Rate (PTR) means the lower of aggregate sales or purchases made during the 12 month rolling year/period divided by the 12 month rolling year/period Average asset under Management for the relevant year/period.

[#] Calculated as year to date ratio to average AUM, excluding service tax on management fees.

⁺ Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc. and no commission for distribution of Units will be paid / charged under the Direct Plan.

PORTFOLIO (As on August 31, 2014)

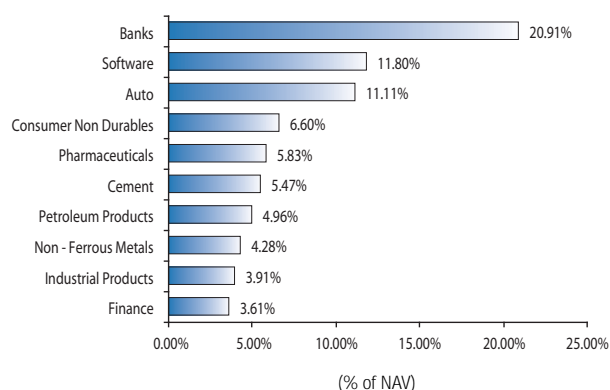
Instrument	Industry	% of NAV
Equity		96.69
ICICI Bank	Banks	5.88
ITC	Consumer Non Durables	4.98
Tata Motors	Auto	3.72
Reliance Industries	Petroleum Products	3.27
Aurobindo Pharma	Pharmaceuticals	3.08
State Bank of India	Banks	3.02
Lupin	Pharmaceuticals	2.75
Maruti Suzuki India	Auto	2.74
The Federal Bank	Banks	2.57
TVS Motor Company	Auto	2.47
Infosys	Software	2.39
HCL Technologies	Software	2.35
Bharat Forge	Industrial Products	2.26
Tech Mahindra	Software	2.23
HDFC Bank	Banks	2.20
Ashok Leyland	Auto	2.18
Housing Development Finance Corporation	Finance	2.15
Bank of Baroda	Banks	1.99
Tata Consultancy Services	Software	1.89

Hindustan Zinc	Non - Ferrous Metals	1.87
Sesa Sterlite	Minerals/Mining	1.85
JK Cement	Cement	1.77
Bharat Petroleum Corporation	Petroleum Products	1.69
Jain Irrigation Systems	Industrial Products	1.65
Britannia Industries	Consumer Non Durables	1.62
Oriental Bank of Commerce	Banks	1.61
Oil & Natural Gas Corporation	Oil	1.57
National Aluminium Company	Non - Ferrous Metals	1.48
Power Finance Corporation	Finance	1.46
Andhra Bank	Banks	1.46
Oil India	Oil	1.46
Tata Steel	Ferrous Metals	1.45
Crompton Greaves	Industrial Capital Goods	1.43
The India Cements	Cement	1.33
Larsen & Toubro	Construction Project	1.25
Motherson Sumi Systems	Auto Ancillaries	1.23
Aditya Birla Nuvo	Services	1.22
UltraTech Cement	Cement	1.20
ING Vysya Bank	Banks	1.17
The Ramco Cements	Cement	1.17
Hindustan Construction Company	Construction Project	1.14
Voltas	Construction Project	1.12
Cyient	Software	1.04
Prestige Estates Projects	Construction	1.02
Wipro	Software	1.01
Axis Bank	Banks	1.01
Indraprastha Gas	Gas	0.99
Hindalco Industries	Non - Ferrous Metals	0.93
Persistent Systems	Software	0.89
UPL	Pesticides	0.85
Indiabulls Power	Power	0.82
Jet Airways (India)	Transportation	0.81

Cash and Other Assets **3.31**

Net Assets **100.00**

SECTOR ALLOCATION (TOP 10) (As on August 31, 2014)



Principal Balanced Fund (An open-ended balanced scheme)

FUND FEATURES

QAAUM (For the period April to June 2014):

₹ 18.77 crore

NAV per unit (As on August 28, 2014)

	Direct Plan	Regular Plan
Growth Plan :	₹ 46.81	₹ 46.16
Dividend Plan :	₹ 23.68	₹ 23.33

INVESTMENT OBJECTIVE

To provide long term appreciation and current income by investing in a portfolio of equity, equity related securities and fixed income securities.

DIVIDEND UPDATE (REGULAR PLAN)

Date	Dividend (₹/Unit)*	Cum Dividend NAV
March 24, 2008	2.5000	14.9200
November 5, 2007	6.0000	23.9000
November 9, 2005	3.2000	16.4100

Past performance may or may not be sustained in the future. * On face value of ₹ 10.
Note: All Dividend (₹/Unit) figures are Gross Dividend.

RATIOS & OTHER DETAILS (As on August 31, 2014)

Standard Deviation [^] (Annualised)	13.38%
Beta [^]	1.08
Sharpe Ratio [^] (Annualised)	0.60
Portfolio Turnover Ratio ^{**}	0.78
Expense Ratio (Regular Plan) ^{#+}	2.70%

Note: [^] The above measures have been calculated by taking rolling returns for a 3 year period with 8.6038% risk free rate of return (91 days - T Bill Rate as on Aug. 27, 2014).

^{**} The Portfolio Turnover Rate (PTR) means the lower of aggregate sales or purchases made during the 12 month rolling year/period divided by the 12 month rolling year/period Average asset under Management for the relevant year/period.

[#] Calculated as year to date ratio to average AUM, excluding service tax on management fees.

⁺ Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc. and no commission for distribution of Units will be paid / charged under the Direct Plan.

AVERAGE MATURITY (As on August 31, 2014)

2.17 years

MODIFIED DURATION (As on August 31, 2014)

1.31 years

PORTFOLIO (As on August 31, 2014)

Instrument	Industry / Rating	% of NAV
Equity		66.98
ICICI Bank	Banks	4.15
ITC	Consumer Non Durables	3.55
Tata Motors	Auto	2.59
Reliance Industries	Petroleum Products	2.27
Aurobindo Pharma	Pharmaceuticals	2.20
State Bank of India	Banks	2.09
Lupin	Pharmaceuticals	1.93
Maruti Suzuki India	Auto	1.90
The Federal Bank	Banks	1.78
TVS Motor Company	Auto	1.68
Infosys	Software	1.66
HCL Technologies	Software	1.63
Bharat Forge	Industrial Products	1.60
Ashok Leyland	Auto	1.57
Tech Mahindra	Software	1.55
HDFC Bank	Banks	1.53
Housing Development Finance Corpn.	Finance	1.48
Bank of Baroda	Banks	1.41

Tata Consultancy Services	Software	1.31
Hindustan Zinc	Non - Ferrous Metals	1.29
Sesa Sterlite	Minerals/Mining	1.28
JK Cement	Cement	1.25
Bharat Petroleum Corporation	Petroleum Products	1.21
Britannia Industries	Consumer Non Durables	1.20
Oriental Bank of Commerce	Banks	1.14
Jain Irrigation Systems	Industrial Products	1.11
Oil & Natural Gas Corporation	Oil	1.06
Power Finance Corporation	Finance	1.03
Andhra Bank	Banks	1.02
Tata Steel	Ferrous Metals	1.00
National Aluminium Company	Non - Ferrous Metals	0.98
Crompton Greaves	Industrial Capital Goods	0.98
Oil India	Oil	0.93
Motherson Sumi Systems	Auto Ancillaries	0.88
UltraTech Cement	Cement	0.83
The India Cements	Cement	0.83
Larsen & Toubro	Construction Project	0.83
Aditya Birla Nuvo	Services	0.82
The Ramco Cements	Cement	0.81
ING Vysya Bank	Banks	0.78
Voltas	Construction Project	0.78
Prestige Estates Projects	Construction	0.74
Cyient	Software	0.73
Hindustan Construction Company	Construction Project	0.72
Axis Bank	Banks	0.70
Indraprastha Gas	Gas	0.70
Wipro	Software	0.67
Hindalco Industries	Non - Ferrous Metals	0.65
Persistent Systems	Software	0.60
UPL	Pesticides	0.53
Indiabulls Power	Power	0.51
Jet Airways (India)	Transportation	0.51

Commercial Paper **22.45**

Dewan Housing Finance Corporation	A1+	8.96
JM Financial Products	A1+	8.95

National Bank for Agriculture & Rural Development	A1+	4.54
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Treasury Bill **0.22**

T-Bill 91 Day 2014	Sovereign	0.22
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Sovereign **4.50**

8.60% GOI -M - 02-JUN-2028	Sovereign	4.50
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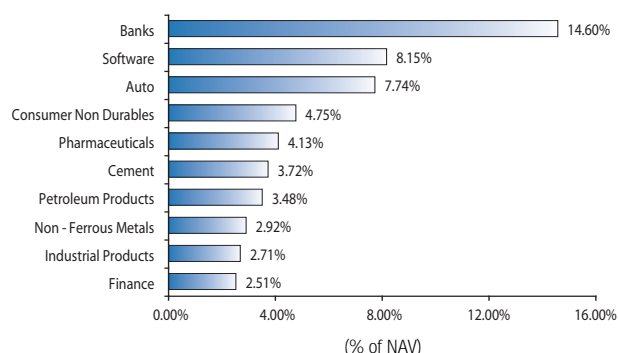
Bonds & NCDs **0.27**

Housing Development Finance Corporation	AAA	2.27
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Cash and Other Assets **3.58**

Net Assets **100.00**

SECTOR ALLOCATION OF EQUITY INSTRUMENTS (TOP 10) (As on August 31, 2014)



Principal Debt Savings Fund (An open-ended income fund)

- Monthly Income Plan (Monthly Income is not assured and is subject to the availability of distributable surplus.)

FUND FEATURES

QAAUM (For the period April to June 2014):
₹ 26.86 crore

NAV per unit (As on August 28, 2014)

	Direct Plan	Regular Plan
Growth Plan :	₹ 26.7121	₹ 26.3712
Dividend Plan (Monthly):	₹ 10.8524	₹ 10.7776
Dividend Plan (Quarterly):	₹ 12.4605	₹ 12.3944

INVESTMENT OBJECTIVE

To generate regular income through investments in fixed income securities so as to make periodical income distribution to the Unitholders and also to generate long-term capital appreciation by investing a portion of the Scheme's assets in equity and equity related instruments.

DIVIDEND UPDATE

Date	Regular Plan		Direct Plan	
	Dividend (₹/Unit)*	Cum Dividend NAV	Dividend (₹/Unit)*	Cum Dividend NAV
Monthly Dividend (Last 3 Months)				
August 22, 2014	0.0778	10.8567	0.0534	10.9058
July 24, 2014	0.1197	10.8986	0.1268	10.9480
June 24, 2014	0.0774	10.8563	0.0850	10.9062
Quarterly Dividend (Last 3 Quarters)				
June 24, 2014	0.4923	12.6638	0.58530	12.8054
June 24, 2013	0.1000	12.3283	0.1000	12.3757
March 22, 2013	0.0500	12.0959	0.0500	12.1172

* On face value of ₹ 10.

Past performance may or may not be sustained in the future.

Note: All Dividend (₹/Unit) figures are Gross Dividend.

RATIO (As on August 31, 2014)

Portfolio Turnover Ratio** -

** The Portfolio Turnover Rate (PTR) means the lower of aggregate sales or purchases made during the 12 month rolling year/period divided by the 12 month rolling year/period Average asset under Management for the relevant year/period.

AVERAGE MATURITY (As on August 31, 2014)

7.2 years

MODIFIED DURATION (As on August 31, 2014)

4.56 years

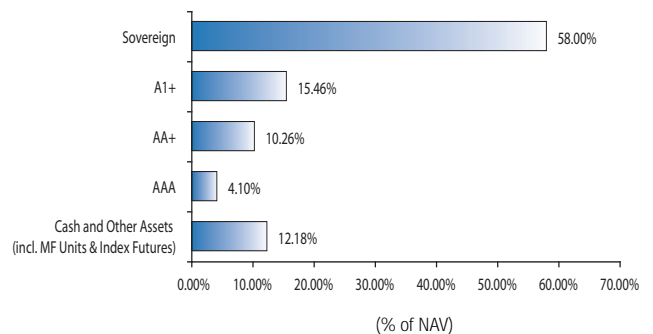
PORTFOLIO (As on August 31, 2014)

Instrument	Industry/Rating	% of NAV
Derivatives		
NIFTY Index Future Sep 2014	Index Futures	2.93
Commercial Paper		
IFMR Capital Finance Private	A1+	15.46
Treasury Bill		
T-Bill 91 Day 2014	Sovereign	1.45
Sovereign		
8.40% GOI -M- 28-JUL-2024	Sovereign	40.38
8.60% GOI -M- 02-JUN-2028	Sovereign	16.17
Bonds & NCDs		
Fullerton India Credit Company Ltd	AA+	6.19
LIC Housing Finance	AAA	4.10
Lafarge India Pvt. Ltd.	AA+	4.07
Investment Funds/Mutual Funds		
Principal Index Fund - Direct - Growth Plan	Mutual Funds	9.82
Cash and Other Assets		
Net Assets		
		100.00

COMPOSITION BY ASSETS (As on August 31, 2014)

Industry / Ratings	% of NAV
Sovereign	56.55
Commercial Paper	15.46
Bonds & NCDs	14.36
Investment Funds/Mutual Funds	9.82
Derivatives	2.93
Treasury Bill	1.45
Cash and Other Assets	-0.57

RATING PROFILE (As on August 31, 2014)



Principal Government Securities Fund

(An open-ended dedicated gilt scheme investing in government securities)

FUND FEATURES

QAAUM (For the period April to June 2014):
₹ 57.97 crore

NAV per unit (As on August 28, 2014)

	Direct Plan	Regular Plan
Growth Option:	₹ 25.1933	₹ 24.9859
Quarterly Dividend Option:	₹ 11.9987	₹ 11.9586
Annual Dividend Option:	₹ 14.5409	₹ 14.0567

INVESTMENT OBJECTIVE

To generate return through investment in sovereign securities and thus provide capital gains and income distribution to its Unitholders.

DIVIDEND UPDATE

Date	Regular Plan		Direct Plan	
	Dividend (₹/Unit)*	Cum Dividend NAV	Dividend (₹/Unit)*	Cum Dividend NAV
Quarterly Dividend Option (Last 3 Quarters)				
June 24, 2014	0.0717	11.8658	0.1317	11.9551
June 24, 2013	0.3000	12.1624	0.3000	12.1911
March 22, 2013	0.1500	11.7404	0.1500	11.7533
Annual Dividend Option (Last 3 Years)				
September 24, 2013	0.7559	13.7794	0.4192	13.8300
September 24, 2012	0.8000	14.1275	-	-
September 23, 2011	0.6000	13.7418	-	-

* On face value of ₹ 10.

Past performance may or may not be sustained in the future.

Note: All Dividend (₹/Unit) figures are Gross Dividend.

AVERAGE MATURITY (As on August 31, 2014)

11.24 years

MODIFIED DURATION (As on August 31, 2014)

6.48 years

MATURITY PROFILE

Period	Portfolio (%)
Less than 3 years	2.18
3 - 5 years	4.71
5 - 10 years	14.33
10 - 15 years	48.92
Above 15 years	24.70
Cash and Other Assets	5.16

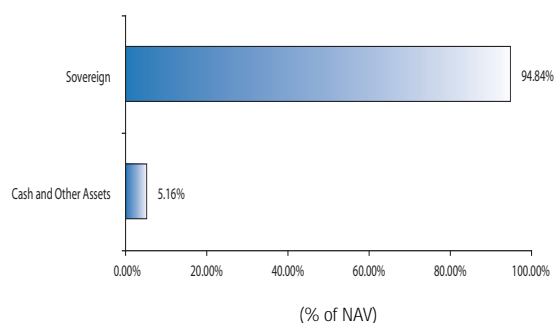
PORTFOLIO (As on August 31, 2014)

Instrument	Rating	% of NAV
Treasury Bill		2.18
T-Bill 91 Day 2014	Sovereign	2.18
Sovereign		92.66
8.24% GOI -M- 15-FEB-2027	Sovereign	25.61
9.20% GOI -M- 30-SEP-2030	Sovereign	24.70
8.60% GOI -M- 02-JUN-2028	Sovereign	15.73
7.80% GOI -M- 03-MAY-2020	Sovereign	9.51
8.20% GOI -M- 24-SEP-2025	Sovereign	7.58
8.12% GOI -M- 10-DEC-2020	Sovereign	4.82
7.28% GOI -M- 03-JUN-2019	Sovereign	4.71
Cash and Other Assets		5.16
Net Assets		100.00

COMPOSITION BY ASSETS (As on August 31, 2014)

Ratings	% of NAV
Sovereign	92.66
Treasury Bill	2.18
Cash and Other Assets	5.16

RATING PROFILE (As on August 31, 2014)



Principal Income Fund - Long Term Plan (An open-ended income scheme)

FUND FEATURES

OAAUM (For the period April to June 2014):
₹ 92.85 crore

NAV per unit (As on August 28, 2014)

	Direct Plan	Regular Plan
Growth Option:	₹ 22.0175	₹ 21.7299
Dividend Option (Quarterly):	₹ 13.1420	₹ 13.0775
Dividend Option (Annual):	₹ 12.4562	₹ 12.0287

INVESTMENT OBJECTIVE

To generate regular income and capital appreciation/accretion through investment in debt instruments and related securities besides preservation of capital.

DIVIDEND UPDATE

Date	Regular Plan		Direct Plan	
	Dividend (₹/Unit)*	Cum Dividend NAV	Dividend (₹/Unit)*	Cum Dividend NAV
Quarterly Dividend Option (Last 3 Quarters)				
June 24, 2014	0.3918	13.3283	0.5050	13.4906
June 24, 2013	0.3000	13.2785	0.3000	13.3264
March 22, 2013	0.2000	13.0003	0.2000	13.0218
Annual Dividend Option (Last 3 Years)				
September 24, 2013	0.7029	11.8468	0.4597	11.9117
September 24, 2012	1.0000	12.3525	-	-
September 23, 2011	0.6000	11.7136	-	-

* On face value of ₹ 10.

Past performance may or may not be sustained in the future.

Note: All Dividend (₹/Unit) figures are Gross Dividend.

AVERAGE MATURITY (As on August 31, 2014)

7.01 years

MODIFIED DURATION (As on August 31, 2014)

4.49 years

MATURITY PROFILE

Period	Portfolio (%)
Less than 1 year	7.06
1 - 3 years	9.97
3 - 5 years	23.44
5 - 10 years	16.63
Above 10 years	37.07
Cash and Others Assets	5.83

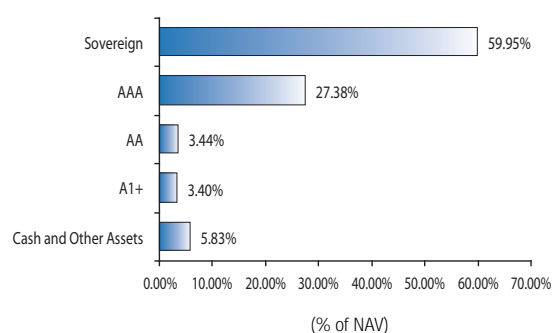
PORTFOLIO (As on August 31, 2014)

Instrument	Rating	% of NAV
Commercial Paper		
Vodafone India	A1+	3.40
Treasury Bill		
T-Bill 91 Day 2014	Sovereign	2.97
Sovereign		
56.98		
8.24% GOI -M- 15-FEB-2027	Sovereign	15.22
7.80% GOI -M- 03-MAY-2020	Sovereign	13.27
8.60% GOI -M- 02-JUN-2028	Sovereign	9.60
8.20% GOI -M- 24-SEP-2025	Sovereign	7.94
9.20% GOI -M- 30-SEP-2030	Sovereign	4.31
8.12% GOI -M- 10-DEC-2020	Sovereign	3.36
7.28% GOI -M- 03-JUN-2019	Sovereign	3.28
Bonds & NCDs		
30.82		
Rural Electrification Corporation	AAA	7.54
Housing Development Finance Corporation	AAA	7.01
LIC Housing Finance	AAA	6.53
Export Import Bank of India	AAA	6.30
Shriram Transport Finance Company	AA	3.44
Cash and Other Assets		
5.83		
Net Assets		
100.00		

COMPOSITION BY ASSETS (As on August 31, 2014)

Ratings	% of NAV
Sovereign	56.98
Bonds & NCDs	30.82
Commercial Paper	3.40
Treasury Bill	2.97
Cash and Other Assets	5.83

RATING PROFILE (As on August 31, 2014)



Principal Debt Opportunities Fund - Corporate Bond Plan

(An open-ended debt scheme)

FUND FEATURES

QAAUM (For the period April to June 2014):

₹ 3.81 crore

NAV per unit (As on August 28, 2014)

	Direct Plan	Regular Plan
Growth Option:	₹ 2047.6750	₹ 2028.6148
Dividend Option (Monthly):	₹ 1240.6149	₹ 1237.4542

INVESTMENT OBJECTIVE

The primary objective is to generate income and capital gains through investments in a portfolio of securities issued by Private and Public Sector Companies.

DIVIDEND UPDATE

Date	Regular Plan		Direct Plan	
	Dividend (₹/Unit)*	Cum Dividend NAV	Dividend (₹/Unit)*	Cum Dividend NAV
Monthly Dividend (Last 3 Months)				
August 22, 2014	6.1422	1241.6607	6.8594	1245.3233
July 24, 2014	7.9112	1243.4297	8.6428	1247.1067
June 24, 2014	9.6076	1245.1261	10.5413	1249.0052

* On face value of ₹ 1,000/-.

Past performance may or may not be sustained in the future.

All Dividend (₹/Unit) figures are Gross Dividend.

AVERAGE MATURITY (As on August 31, 2014)

1.24 years

MODIFIED DURATION (As on August 31, 2014)

1.01 year

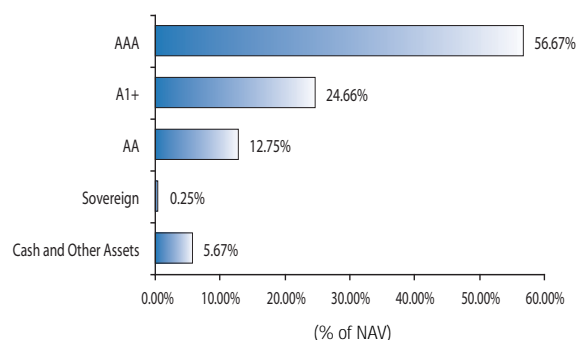
PORTFOLIO (As on August 31, 2014)

Instrument	Rating	% of NAV
Commercial Paper		
Vodafone India	A1+	14.46
Religare Housing Development Financial Corporation	A1+	10.20
Treasury Bill		
T-Bill 91 Day 2014	Sovereign	0.25
Bonds & NCDs		
69.42		
Power Finance Corporation	AAA	15.30
Export Import Bank of India	AAA	12.92
Cholamandalam Investment and Finance Company	AA	12.75
Rural Electrification Corporation	AAA	12.54
LIC Housing Finance	AAA	7.70
Indian Oil Corporation	AAA	5.03
Power Grid Corporation of India	AAA	3.18
Cash and Other Assets		
5.67		
Net Assets		
100.00		

COMPOSITION BY ASSETS (As on August 31, 2014)

Industry / Ratings	% of NAV
Bonds & NCDs	69.42
Commercial Paper	24.66
Treasury Bill	0.25
Cash and Other Assets	5.67

RATING PROFILE (As on August 31, 2014)



Principal Income Fund - Short Term Plan (An open-ended income scheme)

FUND FEATURES

OAAUM (For the period April to June 2014):
₹ 97.12 crore

NAV per unit (As on August 28, 2014)

	Direct Plan	Regular Plan
Growth Option:	₹ 23.2681	₹ 23.0134
Dividend Option (Monthly):	₹ 12.8703	₹ 12.8364

INVESTMENT OBJECTIVE

To generate regular income and capital appreciation/ accretion through investment in debt instruments and related securities besides preservation of capital and has been designed to achieve stable returns over shorter-term investment horizons.

DIVIDEND UPDATE

Date	Regular Plan		Direct Plan	
	Dividend (₹/Unit)*	Cum Dividend NAV	Dividend (₹/Unit)*	Cum Dividend NAV
Monthly Dividend (Last 3 Months)				
August 22, 2014	0.0611	12.8805	0.0679	12.9197
July 24, 2014	0.0765	12.8959	0.0836	12.9354
June 24, 2014	0.0844	12.9038	0.0925	12.9443

* On face value of ₹ 10.

Past performance may or may not be sustained in the future.

Note: All Dividend (₹/Unit) figures are Gross Dividend.

AVERAGE MATURITY (As on August 31, 2014)

1.79 years

MODIFIED DURATION (As on August 31, 2014)

1.45 years

PORTFOLIO (As on August 31, 2014)

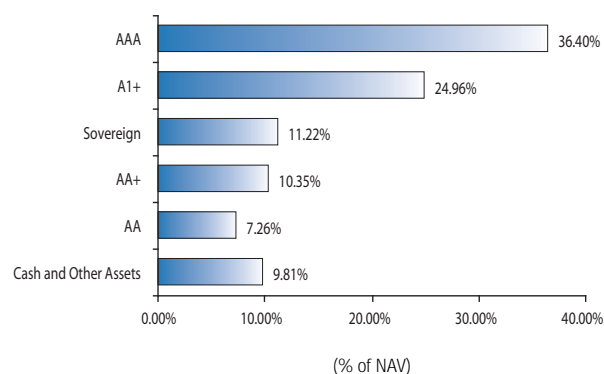
Instrument	Rating	% of NAV
Certificate of Deposit		5.08
Union Bank of India	A1+	5.08
Commercial Paper		19.88
National Bank for Agriculture & Rural Development	A1+	10.41
IFMR Capital Finance Private	A1+	6.90
JK Lakshmi Cement	A1+	2.57
Treasury Bill		1.23
T-Bill 91 Day 2014	Sovereign	1.23

Sovereign		9.99
8.12% GOI -M- 10-DEC-2020	Sovereign	5.05
7.28% GOI -M- 03-JUN-2019	Sovereign	4.94
Bonds & NCDs		54.01
Housing Development Finance Corporation	AAA	10.46
Rural Electrification Corporation	AAA	10.41
Tata Motors	AA+	10.35
Power Finance Corporation	AAA	10.31
LIC Housing Finance	AAA	5.22
Cholamandalam Investment and Finance Company	AA	4.67
Shriram Transport Finance Company	AA	2.59
Cash and Other Assets		9.81
Net Assets		100.00

COMPOSITION BY ASSETS (As on August 31, 2014)

Ratings	% of NAV
Bonds & NCDs	54.01
Commercial Paper	19.88
Sovereign	9.99
Certificate of Deposit	5.08
Treasury Bill	1.23
Cash and Other Assets	9.81

RATING PROFILE (As on August 31, 2014)



Principal Bank CD Fund (An open-ended debt scheme)

FUND FEATURES

QAAUM (For the period April to June 2014):
₹ 118.42 crore

NAV per unit (As on August 28, 2014)

	Direct Plan	Regular Plan
Growth Option:	₹ 1712.3210	₹ 1701.8646
Dividend Option (Monthly):	₹ 1127.4813	₹ 1126.2619

INVESTMENT OBJECTIVE

The objective is to generate returns by primarily investing in Bank CDs. Bank CDs provide liquidity and a relatively lower credit risk.

DIVIDEND UPDATE

Date	Regular Plan		Direct Plan	
	Dividend (₹/Unit)*	Cum Dividend NAV	Dividend (₹/Unit)*	Cum Dividend NAV
Monthly Dividend (Last 3 Months)				
August 22, 2014	6.6676	1131.2937	7.2594	1132.9821
July 24, 2014	6.6884	1131.3145	7.3002	1133.0229
June 24, 2014	7.8622	1132.4883	8.5170	1134.2397

* On face value of ₹ 1,000/-

Past performance may or may not be sustained in the future.

All Dividend (₹/Unit) figures are Gross Dividend.

AVERAGE MATURITY (As on August 31, 2014)

185 days

MODIFIED DURATION (As on August 31, 2014)

182 days

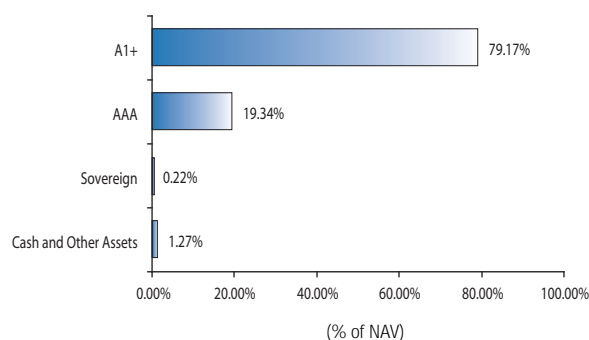
PORTFOLIO (As on August 31, 2014)

Instrument	Rating	% of NAV
Certificate of Deposit		79.17
Canara Bank	A1+	21.02
Corporation Bank	A1+	17.53
Bank Of Baroda	A1+	15.09
Bank Of India	A1+	11.42
The Jammu And Kashmir Bank	A1+	7.03
Union Bank Of India	A1+	7.01
The Ratnakar Bank	A1+	0.07
Treasury Bill		0.22
T-Bill 91 Day 2014	Sovereign	0.22
Bonds & NCDs		19.34
Kotak Mahindra Prime	AAA	7.33
Housing Development Finance Corporation	AAA	7.32
Small Industries Development Bank of India	AAA	3.67
Power Finance Corporation	AAA	1.02
Cash and Other Assets		1.27
Net Assets		100.00

COMPOSITION BY ASSETS (As on August 31, 2014)

Ratings	% of NAV
Certificate of Deposit	79.17
BONDS & NCDs	19.34
Treasury Bill	0.22
Cash and Other Assets	1.27

RATING PROFILE (As on August 31, 2014)



Principal Debt Opportunities Fund - Conservative Plan

(An open-ended debt scheme)

Credit
Risk Rating
[ICRA] AAAMfs⁺⁺

FUND FEATURES

OAAUM (For the period April to June 2014):

₹ 398.97 crore

NAV per unit (As on August 28, 2014)

	Direct Plan	Regular Plan
Growth Option:	₹ 2117.1625	₹ 2095.7008
Dividend Option (Daily):	₹ 1001.7605	₹ 1001.5677
Dividend Option (Weekly):	₹ 1002.6641	₹ 1000.6690
Dividend Option (Monthly):	₹ 1142.7538	₹ 1140.6182

INVESTMENT OBJECTIVE

To generate regular income and capital appreciation through investments in debt securities and money market instruments.

DIVIDEND UPDATE

Date	Regular Plan		Direct Plan	
	Dividend (₹/Unit)*	Cum Dividend NAV	Dividend (₹/Unit)*	Cum Dividend NAV
Monthly Dividend (Last 3 Months)				
August 22, 2014	6.8938	1146.0131	7.7642	1148.8381
July 24, 2014	6.9737	1146.0930	7.8797	1148.9536
June 24, 2014	7.6847	1146.804	8.7059	1149.7798

* On face value of ₹ 1,000/-.

Past performance may or may not be sustained in the future.

All Dividend (₹/Unit) figures are Gross Dividend.

AVERAGE MATURITY (As on August 31, 2014)

76 days

MODIFIED DURATION (As on August 31, 2014)

76 days

PORTFOLIO (As on August 31, 2014)

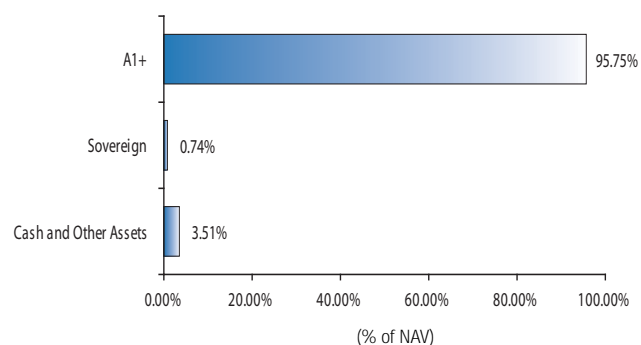
Instrument	Rating	% of NAV
Certificate of Deposit		40.63
State Bank of Travancore	A1 +	10.35
Corporation Bank	A1 +	9.99
Union Bank of India	A1 +	9.13
Canara Bank	A1 +	5.09
State Bank Of Patiala	A1 +	5.08
Indian Bank	A1 +	0.99

Commercial Paper		55.12
Dewan Housing Finance Corporation	A1 +	10.19
JM Financial Products	A1 +	8.61
National Bank for Agriculture & Rural Development	A1 +	7.48
Tata Motors	A1 +	5.19
The Ramco Cements	A1 +	5.17
Edelweiss Commodities Services	A1 +	5.16
Power Finance Corporation	A1 +	4.83
Tata Capital Housing Finance	A1 +	3.12
IFMR Capital Finance Private	A1 +	2.56
TVS Credit Services	A1 +	2.07
Relligare Housing Development Financial Corporation	A1 +	0.74
Treasury Bill		0.74
T-Bill 91 Day 2014	Sovereign	0.74
Cash and Other Assets		3.51
Net Assets		100.00

COMPOSITION BY ASSETS (As on August 31, 2014)

Ratings	% of NAV
Commercial Paper	55.12
Certificate of Deposit	40.63
Treasury Bill	0.74
Cash and Other Assets	3.51

RATING PROFILE (As on August 31, 2014)



Past performance is no guarantee of future result. (** for rating methodology please refer page 35.)

Principal Cash Management Fund (An open-ended liquid scheme)

Credit
Risk Rating
[ICRA] A1+mfs⁺

FUND FEATURES

QAAUM (For the period April to June 2014):
₹ 1,905.58 crore

NAV per unit (As on August 31, 2014)

	Direct Plan	Regular Plan
Growth Option:	₹ 1294.4929	₹ 1292.3939
Dividend Option (Daily):	₹ 1000.3870	₹ 1000.3037
Dividend Option (Weekly):	₹ 1007.6947	₹ 1006.9749
Dividend Option (Monthly):	₹ 1024.9117	₹ 1024.8768

INVESTMENT OBJECTIVE

To provide investors with as high a level of income available from short-term investments as is considered consistent with preservation of capital and maintenance of liquidity, by investing in a portfolio of money market and investment grade debt instruments.

DIVIDEND UPDATE

Date	Regular Plan		Direct Plan	
	Dividend (₹/Unit)*	Cum Dividend NAV	Dividend (₹/Unit)*	Cum Dividend NAV
Monthly Dividend (Last 3 Months)				
August 22, 2014	6.8699	1029.5943	6.9269	1029.6681
July 24, 2014	7.1836	1029.9080	7.2431	1029.9843
June 24, 2014	7.7185	1030.4429	7.7753	1030.5165

* On face value of ₹ 1,000/-.

Past performance may or may not be sustained in the future.

All Dividend (₹/Unit) figures are Gross Dividend.

AVERAGE MATURITY (As on August 31, 2014)

21 days

MODIFIED DURATION (As on August 31, 2014)

21 days

PORTFOLIO (As on August 31, 2014)

Instrument	Rating	% of NAV
Certificate of Deposit		
Oriental Bank of Commerce	A1+	9.07
Bank of Baroda	A1+	3.09
UCO Bank	A1+	3.09
Canara Bank	A1+	3.06
The Jammu & Kashmir Bank	A1+	3.05
Indian Overseas Bank	A1+	1.53
Commercial Paper		
National Housing Bank	A1+	6.17
National Bank for Agriculture & Rural Development	A1+	5.85
TVS Credit Services	A1+	5.53

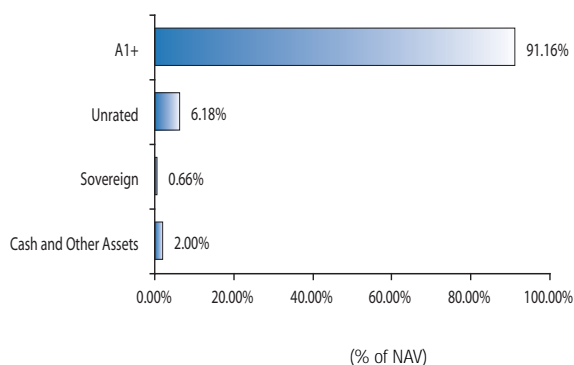
Tata Capital Housing Finance	A1+	5.25
Tata Motors	A1+	4.63
SREI Equipment Finance Ltd	A1+	4.62
Ashok Leyland	A1+	4.61
Edelweiss Commodities Services	A1+	4.60
Edelweiss Financial Services	A1+	4.58
Dewan Housing Finance Corporation	A1+	3.96
Hero Cycles	A1+	3.40
Magma ITL Finance	A1+	3.24
Religare Finvest	A1+	3.04
JK Lakshmi Cement	A1+	2.62
Religare Housing Development Financial Corpn.	A1+	2.30
EID Parry India	A1+	1.54
JK Cement	A1+	1.23
Sabero Organics Gujarat	A1+	1.10

Treasury Bill		0.66
T-Bill 91 Day 2014	Sovereign	0.66
Fixed Deposit		6.18
Andhra Bank	Unrated	6.18
Cash and Other Assets		2.00
Net Assets		100.00

COMPOSITION BY ASSETS (As on August 31, 2014)

Ratings	% of NAV
Commercial Paper	68.27
Certificate of Deposit	22.89
Fixed Deposit	6.18
Treasury Bill	0.66
Cash and Other Assets	2.00

RATING PROFILE (As on August 31, 2014)



Past performance is no guarantee of future result. (** for rating methodology please refer page 35.)

Principal Global Opportunities Fund (An open-ended Fund of Funds scheme)

FUND FEATURES

QAAUM (For the period April to June 2014):
₹ 23.78 crore

NAV per unit (As on August 28, 2014)

	Direct Plan	Regular Plan
Growth Option:	₹ 24.1720	₹ 24.0324
Dividend Option:	₹ 24.1720	₹ 24.0324

INVESTMENT OBJECTIVE

To provide long term capital appreciation by predominantly investing in overseas mutual fund schemes, and a certain portion of its corpus in Money Market Securities and/or units of Money Market / Liquid Schemes of Principal Mutual Fund.

PORTFOLIO (As on August 31, 2014)

Instrument	% of NAV
Foreign Securities	
I. Units of Mutual Fund / Unit Trust	98.50
Principal Global Investors Funds - Emerging Markets Equity Fund	
II. Cash and Other Current Assets	1.50
Net Assets	100.00

Principal Retail Money Manager Fund (An open-ended debt scheme)

FUND FEATURES

QAAUM (For the period April to June 2014):
₹ 22.76 crore

NAV per unit (As on August 28, 2014)

	Direct Plan	Regular Plan
Growth Option:	₹ 1500.9733	₹ 1498.4933
Dividend Option (Daily):	N.A.	₹ 1005.4300
Dividend Option (Weekly):	N.A.	₹ 1012.5864
Dividend Option (Monthly):	₹ 1060.4409	₹ 1060.3841

INVESTMENT OBJECTIVE

To generate regular income & capital appreciation through investments in debt securities and money market instruments.

DIVIDEND UPDATE

Date	Regular Plan		Direct Plan	
	Dividend (₹/Unit)*	Cum Dividend NAV	Dividend (₹/Unit)*	Cum Dividend NAV
Monthly Dividend (Last 3 Months)				
August 22, 2014	7.3173	1066.1465	7.4029	1066.2715
July 24, 2014	7.6405	1066.4697	7.7278	1066.5964
June 24, 2014	8.2582	1067.0874	8.3522	1067.2208

* On face value of ₹ 1,000/-.

Past performance may or may not be sustained in the future.

Note: All Dividend (₹/Unit) figures are Gross Dividend.

AVERAGE MATURITY (As on August 31, 2014)

37 days

MODIFIED DURATION (As on August 31, 2014)

37 days

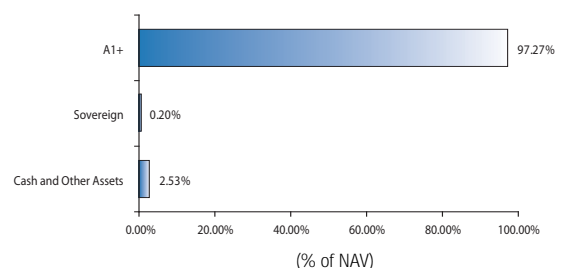
PORTFOLIO (As on August 31, 2014)

Instrument	Rating	% of NAV
Certificate of Deposit		12.31
Oriental Bank of Commerce	A1+	12.31
Commercial Paper		84.96
National Bank for Agriculture & Rural Development	A1+	20.43
JK Lakshmi Cement	A1+	18.23
Dewan Housing Finance Corporation	A1+	12.15
JM Financial Products	A1+	12.15
Magma ITL Finance	A1+	8.16
Sabero Organics Gujarat	A1+	8.13
Religare Housing Development Financial Corpn.	A1+	5.71
Treasury Bill		0.20
T-Bill 91 Day 2014	Sovereign	0.20
Cash and Other Assets		2.53
Net Assets		100.00

COMPOSITION BY ASSETS (As on August 31, 2014)

Ratings	% of NAV
Commercial Paper	84.96
Certificate of Deposit	12.31
Treasury Bill	0.20
Cash and Other Assets	2.53

RATING PROFILE (As on August 31, 2014)



Principal Debt Savings Fund (An open-ended income fund)

- Retail Plan

FUND FEATURES

QAAUM (For the period April to June 2014):
₹ 25.43 crore

NAV per unit (As on August 28, 2014)

	Direct Plan	Regular Plan
Growth Plan:	₹ 23.4197	₹ 23.0976
Dividend Plan (Monthly):	N.A.	₹ 10.2568
Dividend Plan (Quarterly):	₹ 12.0725	₹ 11.9900

INVESTMENT OBJECTIVE

To seek to generate stable returns and capital appreciation through investment in Debt instruments and related securities over medium to long term investment horizon.

DIVIDEND UPDATE

Date	Regular Plan		Direct Plan	
	Dividend (₹/Unit)*	Cum Dividend NAV	Dividend (₹/Unit)*	Cum Dividend NAV
Monthly Dividend (Last 3 Months)				
August 24, 2014	0.0659	10.3129	-	-
July 24, 2014	0.0722	10.3192	-	-
June 24, 2014	0.0558	10.3028	-	-
Quarterly Dividend (Last 3 Quarters)				
June 24, 2014	0.2491	12.0679	0.2714	12.1556
March 24, 2014	0.2170	12.0393	0.2380	12.124
December 24, 2013	0.0831	11.863	0.1270	11.9678

* On face value of ₹ 10.

Past performance may or may not be sustained in the future.

Note: All Dividend (₹/Unit) figures are Gross Dividend.

RATIO (As on August 31, 2014)

Portfolio Turnover Ratio** -

** The Portfolio Turnover Rate (PTR) means the lower of aggregate sales or purchases made during the 12 month rolling year/period divided by the 12 month rolling year/period Average asset under Management for the relevant year/period.

AVERAGE MATURITY (As on August 31, 2014)

1.9 years

MODIFIED DURATION (As on August 31, 2014)

1.58 years

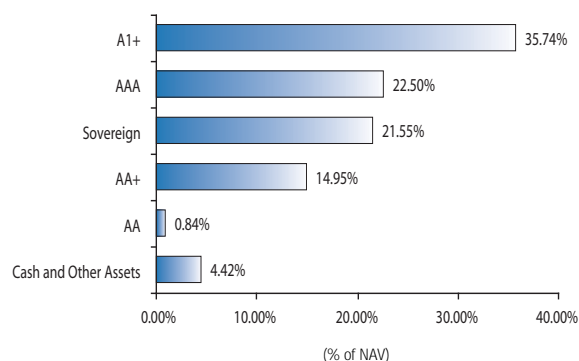
PORTFOLIO (As on August 31, 2014)

Instrument	Rating	% of NAV
Certificate of Deposit		
The Jammu & Kashmir Bank	A1+	19.02
Commercial Paper		
National Bank for Agriculture & Rural Development	A1+	12.71
IFMR Capital Finance Private	A1+	4.01
Treasury Bill		
T-Bill 91 Day 2014	Sovereign	1.46
Sovereign		
7.28% GOI -M- 03-JUN-2019	Sovereign	20.09
Bonds & NCDs		
Housing Development Finance Corporation	AAA	19.08
Fullerton India Credit Company Ltd	AA+	10.70
Bajaj Finance	AA+	4.25
Power Grid Corporation of India	AAA	2.15
Kotak Mahindra Prime	AAA	1.27
Lafarge India Pvt. Ltd.	AA	0.84
Cash and Other Assets		
		4.42
Net Assets		100.00

COMPOSITION BY ASSETS (As on August 31, 2014)

Industry / Ratings	of NAV
Bonds & NCDs	38.29
Sovereign	20.09
Certificate of Deposit	19.02
Commercial Paper	16.72
Treasury Bill	1.46
Cash and Other Assets	4.42

RATING PROFILE (As on August 31, 2014)



SCHEMES MANAGED BY MR. ANUPAM TIWARI

PRINCIPAL LARGE CAP FUND

Performance	Scheme Returns				Scheme's Benchmark (S&P BSE 100 Index)		Additional Benchmark (CNX Nifty Index)	
	Plan - Regular		Plan - Direct		^Returns (%)	§PTP Returns (₹)	^Returns (%)	§PTP Returns (₹)
	^Returns (%)	§PTP Returns (₹)	^Returns (%)	§PTP Returns (₹)				
Date								
28-Jun-13 to 30-Jun-14	44.83	14483.49	45.60	14559.60	33.44	13344.12	30.28	13028.23
29-Jun-12 to 28-Jun-13	5.55	10554.51	N.A.	N.A.	9.91	10990.83	10.67	11067.08
30-Jun-11 to 29-Jun-12	-5.89	9411.14	N.A.	N.A.	-7.16	9284.17	-6.53	9347.49
Since Inception 11-Nov-05 to 30-Jun-14	17.68	40800.00	N.A.	N.A.	13.50	29865.96	13.50	29864.24
Since Inception 02-Jan-13 to 30-Jun-14	N.A.	N.A.	20.38	13183.86	17.70	12749.44	17.39	12699.87

PRINCIPAL PERSONAL TAX SAVER FUND

Performance	Scheme Returns				Scheme's Benchmark (S&P BSE 100 Index)		Additional Benchmark (CNX Nifty Index)	
	Plan - Regular		Plan - Direct		^Returns (%)	§PTP Returns (₹)	^Returns (%)	§PTP Returns (₹)
	^Returns (%)	§PTP Returns (₹)	^Returns (%)	§PTP Returns (₹)				
Date								
28-Jun-13 to 30-Jun-14	45.08	14507.77	45.84	14584.10	33.44	13344.12	30.28	13028.23
29-Jun-12 to 28-Jun-13	5.85	10585.01	N.A.	N.A.	9.91	10990.83	10.67	11067.08
30-Jun-11 to 29-Jun-12	-7.20	9280.03	N.A.	N.A.	-7.16	9284.17	-6.53	9347.49
Since Inception 31-Mar-96 to 30-Jun-14	22.36	398136.50	N.A.	N.A.	12.52	86166.46	11.85	77249.06
Since Inception 02-Jan-13 to 30-Jun-14	N.A.	N.A.	20.57	13215.99	17.70	12749.44	17.39	12699.87

PRINCIPAL SMART EQUITY FUND

Performance	Scheme Returns				Scheme's Benchmark (Crisil Balanced Fund Index)		Additional Benchmark (CNX Nifty Index)	
	Plan - Regular		Plan - Direct		^Returns (%)	§PTP Returns (₹)	^Returns (%)	§PTP Returns (₹)
	^Returns (%)	§PTP Returns (₹)	^Returns (%)	§PTP Returns (₹)				
Date								
28-Jun-13 to 30-Jun-14	40.65	14065.12	41.67	14166.67	21.01	12100.81	30.28	13028.23
29-Jun-12 to 28-Jun-13	6.33	10633.04	N.A.	N.A.	10.90	11089.89	10.67	11067.08
30-Jun-11 to 29-Jun-12	1.71	10171.03	N.A.	N.A.	-0.99	9901.06	-6.53	9347.49
Since Inception 16-Dec-10 to 30-Jun-14	12.39	15120.00	N.A.	N.A.	7.70	13003.53	7.21	12794.87
Since Inception 02-Jan-13 to 30-Jun-14	N.A.	N.A.	20.27	13166.95	13.85	12132.96	17.39	12699.87

SCHEMES MANAGED BY MR. RAJAT JAIN

PRINCIPAL GLOBAL OPPORTUNITIES FUND

Performance	Scheme Returns				Scheme's Benchmark (MSCI World Index)		Additional Benchmark (CNX Nifty Index)	
	Plan - Regular		Plan - Direct		^Returns (%)	§PTP Returns (₹)	^Returns (%)	§PTP Returns (₹)
	^Returns (%)	§PTP Returns (₹)	^Returns (%)	§PTP Returns (₹)				
Date								
28-Jun-13 to 30-Jun-14	10.46	11046.36	10.84	11083.76	19.31	11931.32	30.28	13028.23
29-Jun-12 to 28-Jun-13	6.04	10604.08	N.A.	N.A.	18.78	11878.47	10.67	11067.08
30-Jun-11 to 29-Jun-12	6.23	10622.68	N.A.	N.A.	-4.50	9549.77	-6.53	9347.49
Since Inception 29-Mar-04 to 30-Jun-14	8.38	22836.70	N.A.	N.A.	4.39	15542.88	15.33	43195.99
Since Inception 02-Jan-13 to 30-Jun-14	N.A.	N.A.	3.21	10482.70	18.64	12902.09	17.39	12699.87

SCHEMES MANAGED BY RUPALI PANDIT

PRINCIPAL INDEX FUND - NIFTY

Performance	Scheme Returns				Scheme's Benchmark (CNX Nifty Index)		Additional Benchmark (S&P BSE Sensex)	
	Plan - Regular		Plan - Direct		^Returns (%)	§PTP Returns (₹)	^Returns (%)	§PTP Returns (₹)
	^Returns (%)	§PTP Returns (₹)	^Returns (%)	§PTP Returns (₹)				
Date								
28-Jun-13 to 30-Jun-14	30.40	13039.79	31.06	13105.69	30.28	13028.23	31.03	13102.72
29-Jun-12 to 28-Jun-13	10.91	11090.81	N.A.	N.A.	10.67	11067.08	11.28	11127.84
30-Jun-11 to 29-Jun-12	-6.16	9384.41	N.A.	N.A.	-6.53	9347.49	-7.51	9248.70
Since Inception 27-Jul-99 to 30-Jun-14	11.73	52439.00	N.A.	N.A.	12.50	58108.56	12.13	55328.78
Since Inception 02-Jan-13 to 30-Jun-14	N.A.	N.A.	18.66	12904.82	17.39	12699.87	18.58	12891.08

PRINCIPAL INDEX FUND - MIDCAP#

Performance	^Returns (%)					
	Plan - Regular		Plan - Direct		Scheme's Benchmark (CNX Midcap Index)	Additional Benchmark (CNX Nifty Index)
Date						
Since Inception 12-May-14 to 30-Jun-14	N.A.		N.A.		N.A.	N.A.

Past performance may or may not be sustained in future. Since Inception Returns (in %) are calculated on Compounded Annualised Basis.

§ PTP (Point to Point) Returns is based on standard investment of ₹ 10,000/- made at the beginning of relevant period.

Performance of the dividend option for the investors would be net of dividend distribution tax, as applicable.

^ Growth Option

As the scheme has not completed one year, the performance/returns for this scheme is not provided

SCHEMES MANAGED BY MR. DHIMANT SHAH

PRINCIPAL EMERGING BLUECHIP FUND

Performance Date	Scheme Returns				Scheme's Benchmark (CNX Midcap Index)		Additional Benchmark (CNX Nifty Index)	
	Plan - Regular		Plan - Direct		^Returns (%)	§PTP Returns (₹)	^Returns (%)	§PTP Returns (₹)
	^Returns (%)	§PTP Returns (₹)	^Returns (%)	§PTP Returns (₹)				
28-Jun-13 to 30-Jun-14	63.51	16351.39	64.40	16439.97	51.13	15113.45	30.28	13028.23
29-Jun-12 to 28-Jun-13	13.54	11354.20	N.A.	N.A.	-0.13	9987.21	10.67	11067.08
30-Jun-11 to 29-Jun-12	-2.97	9703.29	N.A.	N.A.	-7.77	9222.61	-6.53	9347.49
Since Inception 12-Nov-08 to 30-Jun-14	33.54	51000.00	N.A.	N.A.	21.76	30307.81	19.06	26721.02
Since Inception 02-Jan-13 to 30-Jun-14	N.A.	N.A.	30.92	14941.96	18.34	12853.23	17.39	12699.87

PRINCIPAL DIVIDEND YIELD FUND

Performance Date	Scheme Returns				Scheme's Benchmark (CNX Dividend Opportunities Index)		Additional Benchmark (CNX Nifty Index)	
	Plan - Regular		Plan - Direct		^Returns (%)	§PTP Returns (₹)	^Returns (%)	§PTP Returns (₹)
	^Returns (%)	§PTP Returns (₹)	^Returns (%)	§PTP Returns (₹)				
28-Jun-13 to 30-Jun-14	42.43	14243.22	43.11	14311.25	29.49	12948.66	30.28	13028.23
29-Jun-12 to 28-Jun-13	2.05	10205.36	N.A.	N.A.	4.15	10414.85	10.67	11067.08
30-Jun-11 to 29-Jun-12	-2.44	9756.10	N.A.	N.A.	3.43	10342.58	-6.53	9347.49
Since Inception 15-Oct-04 to 30-Jun-14	12.92	32560.00	N.A.	N.A.	N.A.	N.A.	16.04	42403.06
Since Inception 02-Jan-13 to 30-Jun-14	N.A.	N.A.	14.90	12300.49	11.67	11788.30	17.39	12699.87

SCHEMES MANAGED BY BEKXY KURIAKOSE

PRINCIPAL GOVERNMENT SECURITIES FUND

Performance Date	Scheme Returns				Scheme's Benchmark (I-Sec Composite Index)		Additional Benchmark (CRISIL 10 Year Gilt Index)	
	Plan - Regular		Plan - Direct		^Returns (%)	§PTP Returns (₹)	^Returns (%)	§PTP Returns (₹)
	^Returns (%)	§PTP Returns (₹)	^Returns (%)	§PTP Returns (₹)				
28-Jun-13 to 30-Jun-14	-0.29	9971.46	0.22	10021.64	4.43	10442.70	-2.47	9753.08
29-Jun-12 to 28-Jun-13	12.38	11238.02	N.A.	N.A.	11.65	11165.14	12.10	11209.71
30-Jun-11 to 29-Jun-12	7.06	10706.14	N.A.	N.A.	9.79	10979.36	7.10	10710.14
Since Inception 23-Aug-01 to 30-Jun-14	7.26	24635.50	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Since Inception 02-Jan-13 to 30-Jun-14	N.A.	N.A.	5.07	10764.91	6.77	11025.66	2.48	10372.28

PRINCIPAL DEBT OPPORTUNITIES FUND - CORPORATE BOND PLAN

Performance Date	Scheme Returns				Scheme's Benchmark (Crissil Composite Bond Fund Index)		Additional Benchmark (CRISIL 10 Year Gilt Index)	
	Plan - Regular		Plan - Direct		^Returns (%)	§PTP Returns (₹)	^Returns (%)	§PTP Returns (₹)
	^Returns (%)	§PTP Returns (₹)	^Returns (%)	§PTP Returns (₹)				
28-Jun-13 to 30-Jun-14	7.53	10753.42	8.14	10814.25	4.60	10460.00	-2.47	9753.08
29-Jun-12 to 28-Jun-13	9.21	10921.48	N.A.	N.A.	10.72	11072.35	12.10	11209.71
30-Jun-11 to 29-Jun-12	9.01	10901.45	N.A.	N.A.	8.69	10869.04	7.10	10710.14
Since Inception 14-Sep-04 to 30-Jun-14	7.37	20062.33	N.A.	N.A.	6.16	17961.26	4.81	15843.09
Since Inception 02-Jan-13 to 30-Jun-14	N.A.	N.A.	8.38	11274.99	6.72	11017.40	2.48	10372.28

PRINCIPAL INCOME FUND - LONG TERM PLAN

Performance Date	Scheme Returns				Scheme's Benchmark (Crissil Composite Bond Fund Index)		Additional Benchmark (CRISIL 10 Year Gilt Index)	
	Plan - Regular		Plan - Direct		^Returns (%)	§PTP Returns (₹)	^Returns (%)	§PTP Returns (₹)
	^Returns (%)	§PTP Returns (₹)	^Returns (%)	§PTP Returns (₹)				
28-Jun-13 to 30-Jun-14	2.48	10248.27	3.35	10335.49	4.60	10460.00	-2.47	9753.08
29-Jun-12 to 28-Jun-13	11.68	11167.69	N.A.	N.A.	10.72	11072.35	12.10	11209.71
30-Jun-11 to 29-Jun-12	10.54	11054.38	N.A.	N.A.	8.69	10869.04	7.10	10710.14
Since Inception 09-May-03 to 30-Jun-14	7.11	21506.10	N.A.	N.A.	5.79	18734.34	4.87	16992.08
Since Inception 02-Jan-13 to 30-Jun-14	N.A.	N.A.	6.43	10973.30	6.72	11017.40	2.48	10372.28

Past performance may or may not be sustained in future. Since Inception Returns (in %) are calculated on Compounded Annualised Basis.

§ PTP (Point to Point) Returns is based on standard investment of ₹ 10,000/- made at the beginning of relevant period.

Performance of the dividend option for the investors would be net of dividend distribution tax, as applicable.

^ Growth Option

SCHEMES MANAGED BY MR. P.V.K. MOHAN

PRINCIPAL GROWTH FUND

Performance Date	Scheme Returns				Scheme's Benchmark (S&P BSE 200 Index)		Additional Benchmark (CNX Nifty Index)	
	Plan - Regular		Plan - Direct		^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)
	^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)				
28-Jun-13 to 30-Jun-14	57.04	15703.82	57.92	15791.64	34.45	13445.05	30.28	13028.23
29-Jun-12 to 28-Jun-13	11.48	11148.12	N.A.	N.A.	8.69	10868.67	10.67	11067.08
30-Jun-11 to 29-Jun-12	-3.96	9603.62	N.A.	N.A.	-7.63	9237.25	-6.53	9347.49
Since Inception 25-Oct-00 to 30-Jun-14	16.78	83560.00	N.A.	N.A.	16.04	76591.57	14.56	64290.48
Since Inception 02-Jan-13 to 30-Jun-14	N.A.	N.A.	27.54	14369.99	17.29	12683.54	17.39	12699.87

PRINCIPAL TAX SAVINGS FUND

Performance Date	Scheme Returns				Scheme's Benchmark (S&P BSE 200 Index)		Additional Benchmark (CNX Nifty Index)	
	Plan - Regular		Plan - Direct		^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)
	^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)				
28-Jun-13 to 30-Jun-14	57.39	15738.88	57.93	15792.68	34.45	13445.05	30.28	13028.23
29-Jun-12 to 28-Jun-13	11.87	11186.71	N.A.	N.A.	8.69	10868.67	10.67	11067.08
30-Jun-11 to 29-Jun-12	-3.07	9693.07	N.A.	N.A.	-7.63	9237.25	-6.53	9347.49
Since Inception 31-Mar-96 to 30-Jun-14	17.37	186208.90	N.A.	N.A.	12.82	90457.44	11.85	77249.06
Since Inception 02-Jan-13 to 30-Jun-14	N.A.	N.A.	27.71	14398.89	17.29	12683.54	17.39	12699.87

PRINCIPAL BALANCED FUND

Performance Date	Scheme Returns				Scheme's Benchmark (Crisil Balanced Fund Index)		Additional Benchmark (CNX Nifty Index)	
	Plan - Regular		Plan - Direct		^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)
	^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)				
28-Jun-13 to 30-Jun-14	37.63	13762.92	38.81	13881.32	21.01	12100.81	30.28	13028.23
29-Jun-12 to 28-Jun-13	11.34	11133.67	N.A.	N.A.	10.90	11089.89	10.67	11067.08
30-Jun-11 to 29-Jun-12	-2.15	9784.77	N.A.	N.A.	-0.99	9901.06	-6.53	9347.49
Since Inception 14-Jan-00 to 30-Jun-14	11.00	45280.00	N.A.	N.A.	N.A.	N.A.	11.27	46904.02
Since Inception 02-Jan-13 to 30-Jun-14	N.A.	N.A.	20.74	13243.79	13.85	12132.96	17.39	12699.87

SCHEMES MANAGED BY MR. GURVINDER SINGH WASAN

PRINCIPAL BANK CD FUND

Performance Date	Scheme Returns				Scheme's Benchmark (CRISIL Liquid Fund Index)		Additional Benchmark (CRISIL 1 Year T-Bill Index)	
	Plan - Regular		Plan - Direct		^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)
	^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)				
28-Jun-13 to 30-Jun-14	9.64	10964.11	10.07	11006.73	9.68	10968.20	5.93	10592.80
29-Jun-12 to 28-Jun-13	9.01	10900.57	N.A.	N.A.	8.12	10811.94	8.17	10816.65
30-Jun-11 to 29-Jun-12	9.20	10920.30	N.A.	N.A.	8.68	10868.22	7.73	10772.84
Since Inception 06-Nov-07 to 30-Jun-14	8.13	16819.34	N.A.	N.A.	7.50	16176.78	5.92	14664.17
Since Inception 02-Jan-13 to 30-Jun-14	N.A.	N.A.	9.59	11462.86	9.22	11405.15	6.65	11007.02

PRINCIPAL INCOME FUND - SHORT TERM PLAN

Performance Date	Scheme Returns				Scheme's Benchmark (CRISIL Short-Term Bond Fund Index)		Additional Benchmark (CRISIL 10 Year Gilt Index)	
	Plan - Regular		Plan - Direct		^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)
	^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)				
28-Jun-13 to 30-Jun-14	7.52	10752.22	8.33	10832.83	8.81	10880.67	-2.47	9753.08
29-Jun-12 to 28-Jun-13	10.07	11007.02	N.A.	N.A.	9.30	10930.06	12.10	11209.71
30-Jun-11 to 29-Jun-12	9.77	10976.67	N.A.	N.A.	8.81	10881.32	7.10	10710.14
Since Inception 09-May-03 to 30-Jun-14	7.66	22770.40	N.A.	N.A.	6.77	20760.58	4.87	16992.08
Since Inception 02-Jan-13 to 30-Jun-14	N.A.	N.A.	8.99	11368.87	8.97	11365.11	2.48	10372.28

Past performance may or may not be sustained in future. Since Inception Returns (in %) are calculated on Compounded Annualised Basis.

^ PTP (Point to Point) Returns is based on standard investment of ₹ 10,000/- made at the beginning of relevant period.

Performance of the dividend option for the investors would be net of dividend distribution tax, as applicable.

^ Growth Option

SCHEMES MANAGED BY MR. PANKAJ JAIN

PRINCIPAL DEBT OPPORTUNITIES FUND - CONSERVATIVE PLAN

Performance	Scheme Returns				Scheme's Benchmark (CRISIL Liquid Fund Index)		Additional Benchmark (CRISIL 1 Year T-Bill Index)	
	Plan - Regular		Plan - Direct		^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)
	^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)				
Date								
28-Jun-13 to 30-Jun-14	8.78	10877.60	9.54	10953.55	9.68	10968.20	5.93	10592.80
29-Jun-12 to 28-Jun-13	9.21	10921.23	N.A.	N.A.	8.12	10811.94	8.17	10816.65
30-Jun-11 to 29-Jun-12	9.91	10991.34	N.A.	N.A.	8.68	10868.22	7.73	10772.84
Since Inception 14-Sep-04 to 30-Jun-14	7.71	20705.19	N.A.	N.A.	6.96	19326.18	5.64	17116.64
Since Inception 02-Jan-13 to 30-Jun-14	N.A.	N.A.	9.47	11443.13	9.22	11405.15	6.65	11007.02

PRINCIPAL DEBT SAVINGS FUND - MONTHLY INCOME PLAN

Performance	Scheme Returns				Scheme's Benchmark (Crisil MIP Blended Index)		Additional Benchmark (Crisil 10 year Gilt Index)	
	Plan - Regular		Plan - Direct		^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)
	^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)				
Date								
28-Jun-13 to 30-Jun-14	3.05	10305.28	3.85	10384.62	8.28	10828.41	-2.47	9753.08
29-Jun-12 to 28-Jun-13	10.22	11022.15	N.A.	N.A.	10.83	11083.31	12.10	11209.71
30-Jun-11 to 29-Jun-12	5.82	10581.56	N.A.	N.A.	6.54	10654.25	7.10	10710.14
Since Inception 23-May-02 to 30-Jun-14	8.18	25918.70	N.A.	N.A.	8.48	26792.93	6.08	20450.05
Since Inception 02-Jan-13 to 30-Jun-14	N.A.	N.A.	5.33	10805.18	8.42	11280.48	2.48	10372.28

PRINCIPAL DEBT SAVINGS FUND - RETAIL PLAN

Performance	Scheme Returns				Scheme's Benchmark (CRISIL Short-Term Bond Fund Index)		Additional Benchmark (CRISIL 10 Year Gilt Index)	
	Plan - Regular		Plan - Direct		^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)
	^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)				
Date								
28-Jun-13 to 30-Jun-14	5.24	10523.82	6.04	10603.56	8.81	10880.67	-2.47	9753.08
29-Jun-12 to 28-Jun-13	11.41	11140.54	N.A.	N.A.	9.30	10930.06	12.10	11209.71
30-Jun-11 to 29-Jun-12	3.99	10399.36	N.A.	N.A.	8.81	10881.32	7.10	10710.14
Since Inception 30-Dec-03 to 30-Jun-14	8.16	22796.70	N.A.	N.A.	6.82	20007.88	4.28	15532.27
Since Inception 02-Jan-13 to 30-Jun-14	N.A.	N.A.	7.77	11180.44	8.97	11365.11	2.48	10372.28

PRINCIPAL CASH MANAGEMENT FUND

Performance	Scheme Returns				Scheme's Benchmark (CRISIL Liquid Fund Index)		Additional Benchmark (CRISIL 1 Year T-Bill Index)	
	Plan - Regular		Plan - Direct		^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)
	^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)				
Date								
28-Jun-13 to 30-Jun-14	9.44	10944.30	9.55	10955.17	9.68	10968.20	5.93	10592.80
30-06-12 to 28-Jun-13	8.91	10890.63	N.A.	N.A.	8.12	10811.94	8.17	10816.65
30-Jun-11 to 30-06-12	9.78	10977.58	N.A.	N.A.	8.68	10868.22	7.73	10772.84
Since Inception 30-08-04 to 30-Jun-14	7.51	20382.99	N.A.	N.A.	6.94	19355.74	5.62	17130.71
Since Inception 01-Jan-13 to 30-Jun-14	N.A.	N.A.	9.32	11422.69	9.22	11407.66	6.70	11016.75

PRINCIPAL RETAIL MONEY MANAGER FUND

Performance	Scheme Returns				Scheme's Benchmark (CRISIL Liquid Fund Index)		Additional Benchmark (CRISIL 1 Year T-Bill Index)	
	Plan - Regular		Plan - Direct		^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)
	^Returns (%)	^PTP Returns (₹)	^Returns (%)	^PTP Returns (₹)				
Date								
28-Jun-13 to 30-Jun-14	9.96	10996.28	10.07	11007.34	9.68	10968.20	5.93	10592.80
30-06-12 to 28-Jun-13	9.41	10940.90	N.A.	N.A.	8.12	10811.94	8.17	10816.65
30-Jun-11 to 30-06-12	9.17	10916.74	N.A.	N.A.	8.68	10868.22	7.73	10772.84
Since Inception 28-Dec-07 to 30-Jun-14	6.18	14775.70	N.A.	N.A.	7.51	16022.92	5.98	14595.64
Since Inception 01-Jan-13 to 30-Jun-14	N.A.	N.A.	9.86	11506.87	9.22	11407.66	6.70	11016.75

Past performance may or may not be sustained in future. Since Inception Returns (in %) are calculated on Compounded Annualised Basis.

³ PTP (Point to Point) Returns is based on standard investment of ₹ 10,000/- made at the beginning of relevant period.

Performance of the dividend option for the investors would be net of dividend distribution tax, as applicable.

[^] Growth Option

Tax Rates for Mutual Fund Investors¹ as per the Finance (No.2) Act, 2014 – SNAPSHOT



EQUITY ORIENTED FUNDS (SUBJECT TO STT³)

Financial Year	Short Term Capital Gains Tax (STCG) ²		Long Term Capital Gains Tax (LTCG) ²		Dividend Income		Tax on Distributed Income		TDS on Capital Gains ⁷	
	2013-14	2014-15	2013-14	2014-15	2013-14	2014-15	2013-14	2014-15	2013-14	2014-15
Resident Individual / HUF / AOP / BOI	15%	15%	Nil	Nil	Exempt	Exempt	Nil	Nil	Nil	Nil
Resident Partnership Firms	15%	15%	Nil	Nil	Exempt	Exempt	Nil	Nil	Nil	Nil
Domestic Companies	15%	15%	Nil	Nil	Exempt	Exempt	Nil	Nil	Nil	Nil
NRIs ⁴	15%	15%	Nil	Nil	Exempt	Exempt	Nil	Nil	STCG - 15% ² LTCG - Nil	STCG - 15% ² LTCG - Nil
FII ^{4 & 10}	15%	15%	Nil	Nil	Exempt	Exempt	Nil	Nil	STCG - Nil ⁶ LTCG - Nil ⁶	STCG - Nil ⁶ LTCG - Nil ⁶
QFI ^{4 & 10} (Individual / HUF)	15%	15%	Nil	Nil	Exempt	Exempt	Nil	Nil	STCG - 15% ² LTCG - Nil	STCG - 15% ² LTCG - Nil
QFI ^{4 & 10} (Companies)	15%	15%	Nil	Nil	Exempt	Exempt	Nil	Nil	STCG - 15% ² LTCG - Nil	STCG - 15% ² LTCG - Nil
FPI ^{4 & 10}	15%	15%	Nil	Nil	Exempt	Exempt	Nil	Nil	STCG - Nil ⁶ LTCG - Nil ⁶	STCG - Nil ⁶ LTCG - Nil ⁶

OTHER THAN EQUITY ORIENTED FUNDS (including Infrastructure Debt Funds⁸)

	Short Term Capital Gains Tax ^{2 & 13}		Long Term Capital Gains Tax ^{2 & 13}		Dividend Income		Tax on Distributed Income - Other than Liquid / Money Market Schemes		Tax on Distributed Income - Liquid / Money Market Schemes		TDS on Capital Gains ⁷	
	2013-14	2014-15	2013-14	2014-15	2013-14	2014-15	2013-14 ¹¹	2014-15 ^{11&12}	2013-14 ¹¹	2014-15 ^{11&12}	2013-14	2014-15
Resident Individual / HUF	As per slab rates	As per slab rates	10% (20% with Indexation)	20% (With Indexation) Option to tax @10% Without Indexation (if transferred between 1-4-2014 to 10-7-2014)	Exempt	Exempt	12.50% (from 1-4-2013 to 31-5-2013) 25% (from 1-6-2013 onwards)	25%	25%	25%	Nil	Nil
AOP/BOI	As per slab rates	As per slab rates	10% (20% with Indexation)	20% (With Indexation) Option to tax @10% Without Indexation (if transferred between 1-4-2014 to 10-7-2014)	Exempt	Exempt	30%	30%	30%	30%	Nil	Nil
Domestic Companies / Firms	30%	30%	10% (20% with Indexation)	20% (With Indexation) Option to tax @10% Without Indexation (if transferred between 1-4-2014 to 10-7-2014)	Exempt	Exempt	30%	30%	30%	30%	Nil	Nil
NRIs ⁴	As per slab rates	As per slab rates	Listed Units - 10% (20% with Indexation) Unlisted Units - 10% (without Indexation) ⁵	Listed Units - 20% (with Indexation) Option to tax @10% Without Indexation (if transferred between 1-4-2014 to 10-7-2014) Unlisted Units - 10% (without Indexation) ⁵	Exempt	Exempt	12.50% (from 1-4-2013 to 31-5-2013) 25% (from 1-6-2013 onwards) 5% for IDFs (from 1-6-2013 onwards)	25% 5% for IDFs	25%	25%	STCG - 30% ² LTCG - 20% ² with indexation for listed units. 10% ² without indexation for unlisted units ⁵	STCG - 30% ² LTCG - 20% ² with indexation for listed units. 10% ² without indexation for unlisted units ⁵

(Contd. on next page)

Tax Rates for Mutual Fund Investors¹ as per the Finance (No.2) Act, 2014 – SNAPSHOT



OTHER THAN EQUITY ORIENTED FUNDS (including Infrastructure Debt Funds⁸) [Contd.]

	Short Term Capital Gains Tax ^{2 & 13}		Long Term Capital Gains Tax ^{2 & 13}		Dividend Income		Tax on Distributed Income - Other than Liquid / Money Market Schemes		Tax on Distributed Income - Liquid / Money Market Schemes		TDS on Capital Gains ⁷	
	2013-14	2014-15	2013-14	2014-15	2013-14	2014-15	2013-14 ¹¹	2014-15 ^{11&12}	2013-14 ¹¹	2014-15 ^{11&12}	2013-14	2014-15
FIIs ^{4 & 10}	30%	30%	10% without Indexation	10% without Indexation	Exempt	Exempt	30%	30%	30%	30%	STCG - Nil ⁶ LTCG - Nil ⁶	STCG - Nil ⁶ LTCG - Nil ⁶
QFI ^{4 & 10} (Individual/ HUF)	As per slab rates	As per slab rates	Listed Units - 10% (20% with Indexation) Unlisted Units - 10% (without Indexation) ⁵	Listed Units - 20% (with Indexation) Option to tax @10% Without Indexation (if transferred between 1-4-2014 to 10-7-2014) Unlisted Units - 10% (without Indexation) ⁵	Exempt	Exempt	12.50% (from 1-4-2013 to 31-5-2013) 25% (from 1-6-2013 onwards) 5% for IDFs (from 1-6-2013 onwards)	25% 5% for IDFs	25%	25%	STCG - 30% ² LTCG - 20% ² with indexation for listed units. 10% ² without indexation for unlisted units ⁵	STCG - 30% ² LTCG - 20% ² with indexation for listed units. 10% ² without indexation for unlisted units ⁵
QFI ¹⁰ (Companies) ⁴	40%	40%	Listed Units - 10% (20% with Indexation) Unlisted Units - 10% (without Indexation) ⁵	Listed Units - 20% (with Indexation) Option to tax @10% Without Indexation (if transferred between 1-4-2014 to 10-7-2014) Unlisted Units - 10% (without Indexation) ⁵	Exempt	Exempt	30%	30%	30%	30%	STCG - 40% ² LTCG - 20% ² with indexation for listed units. 10% ² without indexation for unlisted units ⁵	STCG - 40% ² LTCG - 20% ² with indexation for listed units. 10% ² without indexation for unlisted units ⁵
FPI ^{4 & 10}	30%	30%	10% without Indexation	10% without Indexation	Exempt	Exempt	30%	30%	30%	30%	STCG - Nil ⁶ LTCG - Nil ⁶	STCG - Nil ⁶ LTCG - Nil ⁶

- It is assumed that the mutual fund units are held as capital assets by the investors.
- Plus applicable surcharge [refer note 9], if any, and Education Cess at the rate of 2% on income-tax and surcharge and Secondary and Higher Education cess at the rate of 1% on income-tax and surcharge.
- Securities Transaction Tax (STT) is applicable only in respect of sale of units of Equity-oriented funds (EOFs) on a recognised stock exchange and redemption of EOUs by the mutual fund. Purchase/ sale/ redemption of units other than EOUs are not subject to STT.
- Non-resident investors (such as FIIs, OFIs, FPIs, etc.) shall be entitled to be governed by provisions of the applicable Tax Treaty, which India has entered with the country of residence of the non-resident investor, if that is more beneficial than the provisions of the Income-tax Act, 1961 ('the Act'), subject to certain conditions. As per section 90(4) of the Act, a non-resident shall not be entitled to claim treaty benefits, unless the non-resident obtains a Tax Residency Certificate of being a resident of his home country. Furthermore, as per section 90(5) of the Act, non-resident is also required to provide such other documents and information, as prescribed by CBDT, as applicable.
- As per section 112 of the Act (as amended by the Finance Act, 2012), long-term capital gains in case of non-residents would be taxable @ 10% on transfer of capital assets, being unlisted securities, computed without giving effect to first & second proviso to section 48 i.e. without taking benefit of foreign currency fluctuation and indexation benefit.
- Section 196D of the Act provides that no tax is required to be withheld for payment to a FII / FPI in respect of capital gains arising on transfer of units.
- As per provisions of Section 206AA of the Act, if there is default on the part of a non-resident investor (entitled to receive redemption proceeds from the Mutual Fund on which tax is deductible under Chapter XVII of the Act) to provide its Permanent Account Number, the tax shall be deducted at higher of the following rates: i) rates specified in relevant provisions of the Act; or ii) rate or rates in force; or iii) rate of 20%.
- "Infrastructure debt fund" means an infrastructure debt fund as defined in clause 1 of the regulation 49L of the Securities and Exchange Board of India (Mutual Fund) Regulations, 1996. As per clause 1 of regulation 49L, an "infrastructure debt fund scheme" would mean, a scheme which invests primarily (minimum 90% of scheme assets) in debt securities or securitized debt instrument of infrastructure companies or infrastructure capital companies or infrastructure projects or special purpose vehicles, etc. or other permissible assets in accordance with these regulations or bank loans in respect of completed and revenue generating projects of infrastructure companies or projects or special purpose vehicles.

(Contd. on next page)

Tax Rates for Mutual Fund Investors¹ as per the Finance (No.2) Act, 2014 – SNAPSHOT



9 Surcharge applicable for FY 2014-15:

Type of Investor	Surcharge rate as a % of Income-tax		
	If income is less than ₹ 1 crores	If income exceeds ₹ 1 crore but less than ₹ 10 crores	If income exceeds ₹ 10 crores
Resident Individual, HUF, AOP and Partnership Firm	Nil	10%	10%
Domestic Company	Nil	5%	10%
Foreign Company	Nil	2%	5%
Foreign non-corporate	Nil	10%	10%

10 The FPI Regulations replaced the existing SEBI (Foreign Institutional Investor) Regulations, 1995 and the Qualified Foreign Investors framework, and are effective from 7 January 2014. As per Notification No. 9/2014 dated 22 January 2014, the Central Government has specified the Foreign Portfolio Investors registered under the Securities and Exchange Board of India (Foreign Portfolio Investors) Regulations, 2014, as 'Foreign Institutional Investor' for the purposes of clause (a) of the Explanation to section 115AD of the Act.

11 Rates are exclusive of surcharge at the rate of 10% and education cess at the rate of 3%.

12 With effect from 1 October 2014, as per Finance (No. 2) Act, 2014, additional tax on income distributed to unit-holders would be levied on the amount of income to be distributed including such additional tax (i.e. grossing-up), as against levy on only the amount of income to be distributed, thereby resulting in a higher effective rate of tax on distributed income.

13 Capital gains arising on the transfer or redemption of other than equity oriented units (from 1 April 2014 to 10 July 2014) held for a period of 12 months or more, immediately preceding the date of transfer should be regarded as 'long term capital gains'. Capital gains arising on transfer or redemption of such units on or after 11 July 2014 should be regarded as long-term capital gains if such units are held for a period of 36 months or more immediately preceding the date of transfer.

INCOME TAX RATES FOR INDIVIDUAL / HUF / AOP / BOI for AY 2015-16

Total Income	Tax Rates (c)
Up to ₹ 250,000 (a)(b)(d)	NIL
₹ 250,001 to ₹ 500,000	10%
₹ 500,001 to ₹ 1,000,000	20%
₹ 1,000,001 and above	30%

(a) In the case of a resident individual of the age of 60 years or more but less than 80 years, the basic exemption limit is ₹ 300,000.
 (b) In the case of a resident individual of the age of 80 years or more, the basic exemption limit is ₹ 5,00,000.
 (c) Plus, surcharge on income-tax, as applicable and education cess is applicable at the rate of 2% on income-tax and secondary and higher education cess at the rate of 1% on income-tax.
 (d) Rebate of upto ₹ 2,000 available for resident individuals whose total income does not exceed ₹ 5,00,000.

WEALTH TAX ON MF UNITS

Wealth Tax	MF units are exempt
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SECURITIES TRANSACTION TAX

Equity Oriented Fund
STT on sale of a unit of equity oriented mutual fund to the mutual fund is levied at 0.001%.
No STT is chargeable on purchase of units of an equity oriented mutual fund entered into in recognised stock exchange w.e.f. 1.6.2013.
STT on sale of a unit of an equity oriented mutual fund where the transaction is entered into in recognized stock exchange and the contract for sale is settled by the actual delivery is levied at 0.001%.
Other than Equity Oriented Fund: Purchase/ sale/ redemption of units other than equity-oriented units shall not be subject to STT.
Mutual Fund would also pay securities transaction tax wherever applicable on the securities bought/sold.
As per Section 94(7): The loss due to sale of Units in the schemes (where income distributed on MF units is tax free) will not be available for set-off to the extent of the tax free income distributed; if units are: (A) Bought within three months prior to the record date fixed for income distribution; and (B) sold within nine months after the record date fixed for income distribution.
As per Section 94(8): The loss due to sale of original Units in the schemes, where bonus Units are issued, will not be available for setoff; if original units are :- (A) Bought within three months prior to the record date fixed for allotment of bonus units; and (B) sold within nine months after the record date fixed for allotment of bonus units. However, the amount of loss so ignored shall be deemed to be the cost of purchase or acquisition of such unsold bonus units held on the date of transfer of original units.

This information is being provided for basic guidance for investments in mutual funds and is based on provisions of the Income-tax Act, 1961, as amended by the Finance (No. 2) Act, 2014. The tax implications may vary for each assessee based on the details of his income. All rates and figures appearing are for illustrative purposes only. Tax benefits are subject to change in tax laws. Contents of this note have been drawn for informative purpose only and the same should not be used or considered as an investment/tax advice. The AMC/Trustee/Sponsor accepts no liability whatsoever for any direct or consequential loss arising from any information provided in this note.

Understanding Ratios & Risk Measures

➤ **STANDARD DEVIATION** - Is the average deviation from the mean returns. It is an indication of volatility i.e. deviation from mean returns. Lower the better.

- For instance a scheme that has a consistent four-year return of 3% would have a mean or average of 3%. The standard deviation for this scheme would then be zero because the scheme's return in any given year does not differ from its four-year mean of 3%.
- On the other hand, a scheme that in each of the last four years returned -5%, 17%, 2% and 30% will have a mean return of 11%. The scheme will also exhibit a high standard deviation because each year the return of the scheme differs from the mean return. This scheme is therefore riskier because it fluctuates widely between negative and positive returns within a short period.

Calculation = Square Root of Variance. Where Variance is the average of the squared deviations from mean returns.

➤ **BETA** - Can be interpreted as percentage change in price of a scheme for every one percentage change in the market benchmark. For example if a scheme's beta is 1.1 and the market is expected to go up/down by 10% then the scheme will move up/down by 11%.

Calculation = Covariance of Market and Scheme's Returns Divided by Variance of the Market. Where Covariance is the Deviation of Mean Returns of Market multiplied by Deviation of Mean Returns of the scheme.

➤ **JENSEN'S ALPHA** - Gives the average return of the portfolio over and above the risk free rate and market determined return. This is the addition by the fund manager over and above the market return and hence higher the better.

Calculation = Portfolio Return - (Risk Free Rate of Return + beta [market return - Risk Free Rate of Return]).

➤ **SHARPE** - Gives the returns per unit of risk. i.e. for every 1 unit of risk what is the returns of the scheme. For this purpose risk is defined as standard deviation of the scheme. Higher the Sharpe, the better.

It signifies that scheme with a higher sharpe ratio generates returns taking lesser risk. In other words, the scheme is less volatile and yet generating good returns. Thus, given same returns, the scheme with a higher Sharpe ratio offers a better avenue for investing.

Calculation = Average Scheme Return - Risk Free Rate of Return ÷ Standard Deviation of the Scheme.

➤ **PORTFOLIO TURNOVER** - Portfolio turnover is a measure of how actively a fund manager trades the portfolio of your scheme. Expressed in percentage or number of times, the inverse of a scheme's turnover ratio is the average holding period for a security in that scheme. If a scheme has a 20 per cent turnover ratio, it would suggest that on average that scheme will hold a security for five years before selling it. A scheme with a 200 per cent turnover ratio will change its portfolio in six months or in other words, replace the entire holdings in its portfolio with new stocks in six months.

Calculation = Lower of sales or purchases divided by average AUM for last rolling 12 months.

++ **ICRA** has assigned credit risk rating of [ICRA]A1+mfs to Principal Cash Management Fund. The rating is the highest-credit-quality short-term rating assigned by ICRA to debt funds. It has also assigned the credit risk rating of [ICRA] AAAmfs to Principal Debt Opportunities Fund - Conservative Plan. The rating is the highest-credit-quality long term rating assigned by ICRA to debt funds. Rating methodology used by ICRA is based on evaluating the inherent credit quality of the mutual funds portfolio. As a measure of the credit quality of a debt fund's assets, ICRA uses the concept of "credit scores", based on ICRA's assessment of credit risk associated with each exposure of the portfolio taking into account its maturity. To quantify the credit risk scores, ICRA uses its database of historical default rates for various rating categories for various maturity buckets. The credit risk ratings incorporate ICRA's assessment of a debt fund's published investment objectives and policies, its management characteristics, and the creditworthiness of its investment portfolio. ICRA reviews relevant fund information on an ongoing basis to support its published rating opinions. If the portfolio credit score meets the benchmark of the assigned rating during the review, the rating is retained. In an event that the benchmark credit score is breached, ICRA gives a month's time to the debt fund manager to bring the portfolio credit score within the benchmark credit score. If the debt fund manager is able to reduce the portfolio credit score within the benchmark credit score, the rating is retained. If the portfolio still continues to breach the benchmark credit score, the rating is revised to reflect the change in credit quality. The ratings should, however, not be construed as an indication of the prospective performance of the Mutual fund scheme or of volatility in its returns. ICRA ratings should not be treated as recommendation to buy, sell or hold the rated debt instruments. ICRA ratings are subject to a process of surveillance which may lead to a revision in ratings. **Source:** ICRA Ltd.

DISCLAIMER:

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

This factsheet is for informative purpose only and under no circumstances is to be used or considered as an investment advice. Terms of issue / load structure / Scheme specific risk factors are set forth in the Scheme Information Document(SID). Copy of the same is available at all our Investor Service Centres. Alternatively, Investor can download the SID from our website - www.principalindia.com or can call us at 1800 425 5600 to get a copy of the same.

Offices of AMC Identified as Official Point of Acceptance (OPA) / Investor Service Centres (ISC)

Principal Pnb Asset Management Company Private Limited - OPA & ISC:

- **Mumbai:** Exchange Plaza, 'B' wing, Ground Floor, NSE Building, Bandra Kurla Complex, Bandra (East), Mumbai-400 051

Principal Pnb Asset Management Company Private Limited - ISC:

- **Ahmedabad:** 102, Megha House, Opp. Kotak Mahindra Bank, Mithakhali Law Garden Road, Ahmedabad-380 006 • **Bengaluru:** Salarpuria Landmark, 2nd Floor, Unit No. 2002, 100 Feet Road, HAL II Stage, Bengaluru-560 038 • **Chandigarh:** SCO No. 145-146, 1st Floor, Sector 9-C, Chandigarh-160 009
- **Chennai:** Nirupama & Neelima Building, New Unit No.55, Vijaya Raghava Road, T. Nagar, Chennai-600 017 • **Hyderabad:** ANR Centre, Unit No. 201, 1st Floor, Road No.1, Banjara Hills, Hyderabad - 500 034 • **Jaipur:** 61-A, Vasanti, Sardar Patel Marg, C-Scheme, Jaipur-302 001 • **Kolkata:** Bachhawati House, Premises No.2, Dr. Martin Luther King Sarani, (Formerly Upper Wood Street), Kolkata-700 016 • **Lucknow:** Rohtas Trident, 1st Floor, 10, Rana Pratap Marg, Lucknow-226 001 • **New Delhi:** Unit No. 001 & 002, Gr. Floor, DLF Capitol Point, Baba Kharag Singh Marg, New Delhi-110 001
- **Pune:** Unit No: 103 & 104, 1st Floor, Rainbow Plaza, Opp. Modern Highschool, Jangali Maharaj Road, Shivaji Nagar, Pune - 411 005.

Centres of Karvy Computershare Private Limited (R&T to Principal Mutual Fund) which have been identified as Official Point of Acceptance:

Agra: 1st Floor, Deepak Wasan Plaza, Behind Holiday Inn, Opp. Megdoot Furnitures, Sanjay Place, Agra-282 002 • **Ahmedabad:** 201/202 Shail, Opp. Madhusudan House, Navrangpura, Ahmedabad-380 006 • **Ajmer:** S. No. 1 & 2, 2nd Floor, Ajmer Tower, Kutchery Road, Ajmer-305 001 • **Aligarh:** 1st Floor, Kumar Plaza, Aligarh-202 001

• **Allahabad:** RSA Towers, 2nd Floor, Above Sony TV Showroom, 57, S.P. Marg, Civil Lines, Allahabad-211 001 • **Amritsar:** 72-A, Taylor's Road, Opp. Aga Heritage Club, Amritsar-143 001 • **Anand:** B-42 Vaibhav Commercial Center, Nr TVS Down Town Show Room, Grid Char Rasta, Anand-380 001 • **Asansol:** 114/71, G.T. Road, Near Sony Centre, Bhanga Pachil, Asansol-713 303 • **Aurangabad:** Ramkunj Niwas, Railway Station Road, Near Osmanpura Circle, Aurangabad-431 005 • **Bangalore:** 59, Skanda Puttanna Road, Basavanagudi, Bangalore-560 004 • **Bankura:** Ambika Market Complex, Gr. Floor, Nutanganj, Post & Dist Bankura, Bankura-722 101 • **Bareilly:** 1st Floor, 165, Civil Lines, Opp. Hotel Bareilly Palace, Near Railway Station, Bareilly-243 001 • **Belgaum:** CTS No. 3939/ A2 A1, Above Raymonds Show Room, Beside Harsha Appliances, Club Road, Belgaum-590 001 • **Bharuch:** Shop No. 147-148, Aditya Complex, Near Kasak Circle, Bharuch-392 001 • **Bhatinda:** #2047-A 2Nd Floor, The Mall Road, Above Max New York Life Insurance, New Delhi-151 001 • **Bhavnagar:** G-11 Giranjali Complex, Beside Bhavnagar Municipal Corporation & Collector Office, Kalanala, Bhavnagar-364 001 • **Bhilai:** Shop No. 1, First Floor, Plot No.1, Commercial Complex, Nehru Nagar (East), Bhilai-490 020 • **Bhopal:** Kay Kay Business Centre, 133, Zone I, M.P. Nagar, Above City Bank, Bhopal-462 011

• **Bhubaneswar:** A/181, Back Side of Shivam Honda Show Room, Saheed Nagar, Bhubaneswar-751 007 • **Bikaner:** 70-71, 2nd Floor, Dr. Chahar Building, Panchsati Circle, Sadul Ganj, Bikaner-334 001 • **Bokaro:** B-1, 1st Floor, City Centre, Sector-4, Near Sona Chandi Jewellers, Bokaro-827 004 • **Burdwan:** 63 G.T. Road, Halder Complex 1st Floor, Burdwan-713 101 • **Calicut:** 2nd Floor, Soubhagya Shopping Complex, Arayidathpalam, Mavoor Road, Calicut-673 004 • **Chandigarh:** SCO 371-372, Above HDFC Bank, Sector 35-B, Chandigarh-160 036 • **Chennai:** F-11, Akshaya Plaza, 1st Floor, 108, Adhithanar Salai, Egmore, Opp. Chief Metropolitan Court, Chennai-600 002 • **Cochin:** Ali Arcade, 1st Floor, Kizhavana Road, Panampilly Nagar, Near Atlantis Junction, Ernakulam-682 036 • **Coimbatore:** 3rd Floor, Jaya Enclave, 1056/1057 Avinashi Road, Coimbatore-641 018

• **Cuttack:** P.O. - Buxi Bazar, Cuttack, Opp. Dargha Bazar, Dargha Bazar, Cuttack-753 001 • **Dehradun:** Kaulagarh Road, Near Sirmour Margabove, Reliance Webworld, Dehradun-248 001 • **Dhanbad:** 208 New Market, 2nd Floor, Bank More, Dhanbad-826 001 • **Durgapur:** 1st Floor, Old Dutta Automobile Bldg., Nachan Road, Benachity, Durgapur-713 213

• **Erode:** No. 4, Veerappan Traders Complex, KMY Salai, Sathy Road, Opp. Erode Bus Stand, Erode-638 003 • **Faridabad:** A-2B, 1st Floor, Nehru Groundnit, Faridabad-121 001

• **Ghaziabad:** 1st Floor, C-7, Lohia Nagar, Ghaziabad-201 001 • **Gorakhpur:** Above V.I.P. House adjacent, A.D. Girls College, Bank Road, Gorakhpur-273 001 • **Gurgaon:** Shop No.18, Gr. Floor, Sector-14, Opp. AKD Tower, Near Huda Office, Gurgaon-122 001 • **Guwahati:** 54 Sagarika Bhawan, 2nd Floor, R.G. Barooah Road, AIDC, Near Baskin Robbins, Guwahati-781 024 • **Gwalior:** 2nd Floor, Rajeev Plaza, Jayendra Ganj, Lashkar, Gwalior. M.P.-474 009 • **Hubli:** 22 & 23, 3rd Floor, Eureka Junction, Travellers Bungalow, Hubli-580 029

• **Hyderabad:** 8-2-596, Avenue 4, Karvy Plaza, Street No. 1, Banjara Hills, Hyderabad-500 034 • **Indore:** 2nd Floor, 203-205, Balaji Corporates, Above ICICI Bank, 19/1 New Palasia, Indore-452 001 • **Jabalpur:** Grover Chamber, 43 Naya Bazar Malviya Chowk, Opp. Shyam Market, Jabalpur-482 002 • **Jaipur:** S-16/A 3rd Floor, Land Mark Building, Opp. Jai Club, Mahaver Marg G-Scheme, Jaipur-302 001 • **Jalandhar:** Arora Prime Tower, Lower Ground Floor, Office No. 3, Plot No. 28, Jalandhar-144 001 • **Jalgaon:** 113, Navi Peth, B/H Mahalaxmi Dairy, Jalgaon-425 001 • **Jammu:** 5 A/D Extension 2, Near Panama Chowk Petrol Pump, Panama Chowk, Jammu-180 012 • **Jamnagar:** 108 Madhav Palaza, Opp. SBI Bank, Near Lal Bungalow, Jamnagar-361 001 • **Jamshedpur:** 2nd Floor, R.R. Square, SB Shop Area, Near Reliance Foot Print & Hotel, BS Park Plaza, Main Road, Bistupur, Jamshedpur-831 001 • **Jodhpur:** 203, Modi Arcade, Chopasni Road, Jodhpur-342 001 • **Junagadh:** 124-125 Punit Shopping Center, M.G. Road, Ranavav Chowk, Junagadh-362 001 • **Kanpur:** 15/46, B, Gr. Floor, Opp. Muir Mills, Civil Lines, Kanpur-208 001 • **Karnal:** 18/369, Char Chaman, Kunjipura Road, Behind Miglani Hospital, Karnal-132 001

• **Kolhapur:** 605/1/4, E Ward, Shahupuri 2nd Lane, Laxmi Niwas, Near Sultane Chambers, Kolhapur-416 001 • **Kolkata:** 166 A, Rashbihari Avenue, 2nd Floor, Opp. Fortish Hospital, Kolkata-700 029 • **Kota:** 29, 1st Floor, Near Lala Lajpat Rai Circle, Shopping Centre, Kota-324 007 • **Kottayam:** 1st Floor Csiascension Square, Railway Station Road, Collectorate P.O., Kottayam-686 002 • **Lucknow:** 24, Prem Nagar, Ashok Marg, Lucknow-226 001 • **Ludhiana:** SCO-136, 1st Floor, Above Airtel Showroom, Feroze Gandhi Market, Ludhiana-141 001 • **Madurai:** Rakesh Towers, 30-C, 1st Floor, Bye Pass Road, Opp. Nagappa Motors, Madurai-625 010 • **Malda:** Sahis Tuli, Under Ward No.6, No.1 Govt Colony, English Bazar Municipality, Malda-732 101 • **Mangalore:** Mahendra Arcade, Opp. Court Road, Karangal Padi, Mangalore-575 003 • **Meerut:** 1st Floor, Medi Centre, Opp. ICICI Bank, Hapur Road, Near Bachha Park, Meerut-250 002 • **Mehsana:** Ul-47, Apollo Enclave, Opp. Simandhar Temple, Modhera Cross Road, Mehsana-384 002 • **Moradabad:** Om Arcade, Parker Road, Above Syndicate Bank, Chowk Tari Khana, Moradabad-244 001 • **Mumbai:** 24/B, Raja Bahadur Compound, Ambalal Doshi Marg, Behind BSE Bldg., Fort, Mumbai-400 001

• **Mumbai - Borivali:** Gr. Floor, Himanshu Bldg., Sodawala Lane, Lina Chandawarkar Road, Borivali, Mumbai-400 091 • **Mumbai - Thane:** 101, Yashwant Building, Ram Ganesh, Godkari Path, Ram Maruti Road, Naupada, Thane-400 602 • **Muzaffarpur:** 1st Floor, Uma Market, Thana Gumtimoti Jheel, Muzaffarpur-842 001 • **Mysore:** L-350, Silver Tower, Ashoka Road, Opp. Clock Tower, Mysore-570 001 • **Nadiad:** 104/105, Near Paras Cinema, City Point Nadiad, Nadiad-387 001 • **Nagpur:** Plot No. 2/1, House No 102/1, Mangaldeep Apartment, Mata Mandir Road, Opp. Khandelwal Jewellers, Dharampeth, Nagpur-440 010 • **Nasik:** S-12, Suyojit Sankul, Sharanpur Road, Near Rajiv Gandhi Bhavan, Nasik-422 002 • **Navsari:** 1/1 Chinmay Arcade, Opp. Sattapir Road, Tower Road, Navsari-396 445 • **New Delhi:** 305, New Delhi House, 27, Barakhamba Road, New Delhi-110 001 • **Noida:** 307, Jaipuria Plaza, D-68-A, 2nd Floor, Opp. Delhi Public School, Sector 26, Noida-201 301 • **Panipat:** 1st Floor, Krishna Tower, Above Amertex, G.T. Road, Panipat-132 103 • **Panjim:** City Business Centre, Coelho Pereira Building, Room No. 18, 19 & 20, Dada Vaidya Road, Panjim-403 001 • **Patiala:** SCO-27 D, Chotti Baradari, Near Car Bazaar, Patiala-147 001 • **Patna:** 3-A, 3rd Floor, Anand Tower, Exhibition Road, Opp. ICICI Bank, Patna-800 001 • **Pondicherry:** No. 7, Thiayagaraja Street, Pondicherry-605 001

• **Pune:** Office # 16, Gr. Floor, Shrinath Rajaj, Near Dyaneshwar Paduka Chowk, F. C. Road, Pune-411 005 • **Raipur:** 2 & 3, Lower Level, Millenium Plaza, Room No. L 1, 2 & 3, Behind Indian Coffee House, Raipur-492 001 • **Rajkot:** 104, Siddhi Vinyak Complex, Opp. Ramkrishna Ashram, Dr. Yagnik Road, Rajkot, Rajkot-360 001 • **Ranchi:** 307, 3rd Floor, Commerce Tower, Beside Mahabir Tower, Ranchi-834 001 • **Rourkela:** 1st Floor, Sandhu Complex, Kachery Road, Uditnagar, Rourekla-769 012 • **Salem:** No. 40, 2nd Floor, Brindavan Road, Fairlands, Near Perumal Koil, Salem-636 016 • **Shillong:** Annex Mani Bhawan, Lower Thana Road, Near R K M Lp School, Shillong-793 001 • **Shimla:** Triveni Building, By Pas Chowkhalini, Shimla-171 002 • **Siliguri:** Nanak Complex, Sevoke Road, Siliguri-734 001 • **Surat:** G-5, Empire State Building, Near Udhna Darwaja, Ring Road, Surat-395 002 • **Tirunelveli:** 55/18, Jeney Building, S.N. Road, Near Aravind Eye Hospital, Tirunelveli-627 001 • **Trichur:** 2nd Floor, Brothers Complex, Naikkanal Junction, Shornur Road, Near Dhanalakshmi Bank H O, Thrissur-680 001 • **Trichy:** 60, Sri Krishna Arcade, Thennur High Road, Trichy-620 017 • **Trivandrum:** 2nd Floor, Akshaya Tower, Sasthamangalam, Trivandrum-695 010 • **Udaipur:** 201-202, Madhav Chambers, Opp. G P O., Chetak Circle, Udaipur-313 001 • **Vadodara:** SB-5, Mangaldeep Complex, Opp. Masonic Hall, Productivity Road, Alkapuri, Baroda-390 007 • **Valsad:** Shop No. 2, Phiroza Corner, Opp. Next Show Room, Tithal Road, Valsad-396 001 • **Vapi:** Shop No. 12, Ground Floor, Sheetal Appatment, Near K.P. Tower, Vapi-396 195 • **Varanasi:** D-64/132, 1st Floor, Anant Complex, Siga, Varanashi-221 010 • **Vellore:** No. 1, M. N. R. Arcade, Officers Line, Krishna Nagar, Vellore-632 001 • **Vijayawada:** 39-10-7, Opp. Municipal Water Tank, Labbipet, Vijayawada-520 010 • **Visakhapatnam:** Door No: 48-8-7, Dwaraka Dimond, Gr. Floor, Srinagar, Visakhapatnam - 530 016 • **Warangal:** 5-6-95, 1st Floor, Opp. B.Ed Collage, Lashkar Bazar, Chandra Complex, Hanmakonda, Warangal-506 001.

Name, Address and Website of Registrar:

Karvy Computershare Pvt. Ltd. (Unit: Principal Mutual Fund),

Karvy Registry House, #8-2-596, Avenue 4, Street No. 1, Banjara hills, Hyderabad-500 034. Website: www.karvycomputershare.com

For any enquiries and / or queries, investors are advised to address a suitable communication to AMC at:

